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# Town of Mayersville

P.O. Box 188  
Mayersville, MS 39113

662-873-6439 Office

662-873-4671 Fax

**MAYOR**

Linda W. Short

**ALDERPERSONS**

Annie M. Cartledge

William Howard

Willie Peterson

Loretta Robinson

Penny W. Warren

**ATTORNEY**

Allen Woodard

**TOWN CLERK**

Sherida M. Ray

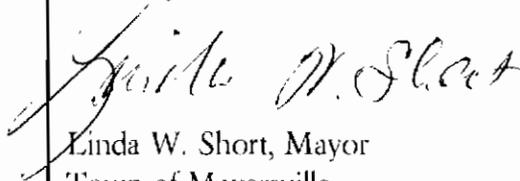
May 10, 2016

Office of the State Auditor  
P. O. Box 956  
Jackson, MS 39205

Re: Annual Municipal Compilation

Accompanying this letter is a copy of the annual compilation with agreed upon procedures of the Town of Mayersville, Mississippi, for the fiscal year ending September 30, 2014. A separate management letter was not written to the town in connection with this compilation.

Sincerely,



Linda W. Short, Mayor  
Town of Mayersville

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Enclosures

**TOWN OF MAYERSVILLE, MISSISSIPPI**

**FINANCIAL STATEMENTS**

**SEPTEMBER 30, 2014**

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**HODNETT COMPANY CPA, PLLC**

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TOWN OF MAYERSVILLE, MISSISSIPPI  
FINANCIAL STATEMENT AND SUPPLEMENTAL INFORMATION  
YEAR ENDED SEPTEMBER 30, 2014

TABLE OF CONTENTS

ACCOUNTANT'S COMPILATION REPORT	1
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)	2
SUPPLEMENTAL INFORMATION	
Schedule of Surety Bonds for Municipal Officials	4
Schedule of Long-Term Debt	5
INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES	6

# HODNETT COMPANY CPA, PLLC

50 Frontage Road

P.O. Box 249

Rolling Fork, Mississippi 39159

Phone: (662) 873-4343 • Fax: (662) 873-4340

## ACCOUNTANT'S COMPILATION REPORT

Mayor and Board of Aldermen  
Town of Mayersville, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements-governmental and business type activities of the Town of Mayersville, Mississippi as of September 30, 2014. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide an assurance that there are no material modifications that should be made to the financial statement.

The town's policy is to prepare its financial statement on the basis of cash receipts and disbursements: consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly, the statement of cash receipts and disbursements (all funds) is not intended to present results of operations, in conformity with accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

*Hodnett Company CPA PLLC*

Hodnett Company CPA, PLLC

October 26, 2015

1

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TOWN OF MAYERSVILLE, MISSISSIPPI  
 COMBINED STATEMENT OF CASH RECEIPTS  
 AND DISBURSEMENTS (ALL FUNDS)  
 YEAR ENDED SEPTEMBER 30, 2014

	<u>GENERAL</u>	<u>PROPRIETARY FUNDS</u>	<u>TOTALS 2014 (memo only)</u>
<b>Revenue receipts:</b>			
General property taxes	\$ 56,897	\$ -0-	\$ 56,897
State shared revenues:			
Municipal aid	273	-0-	273
Sales tax	9,003	-0-	9,003
Gasoline tax	1,530		1,530
Other:			
Franchise tax	2,872	-0-	2,872
Privilege licenses	740	-0-	740
State Grants	160,468	-0-	160,468
Charges for government services – other		91,566	91,566
Other	11,362	20,000	31,362
Rents and royalties	<u>7,475</u>	<u>-0-</u>	<u>7,475</u>
Total revenue receipts	<u>250,620</u>	<u>111,566</u>	<u>362,186</u>
<b>Total receipts</b>	250,620	111,566	362,186
Cash balance – beginning of year	<u>9,545</u>	<u>52,423</u>	<u>61,968</u>
<b>TOTAL AMOUNT TO ACCOUNT FOR</b>	<b><u>\$ 260,165</u></b>	<b><u>\$ 163,989</u></b>	<b><u>\$ 424,154</u></b>

(Continued)

TOWN OF MAYERSVILLE, MISSISSIPPI  
 COMBINED STATEMENT OF CASH RECEIPTS  
 AND DISBURSEMENTS (ALL FUNDS)  
 YEAR ENDED SEPTEMBER 30, 2014

	<u>GENERAL</u>	<u>PROPRIETARY FUNDS</u>	<u>TOTALS 2014 (memo only)</u>
<b>Operating disbursements:</b>			
General government (executive and financial)	\$ 89,747	-0-	\$ 89,747
Repairs and maintenance	2,300	-0-	2,300
Capital outlay	160,468	-0-	160,468
Enterprise			
Water & sewer	<u>-0-</u>	<u>88,422</u>	<u>88,422</u>
Total operating disbursements	<u>252,515</u>	<u>88,422</u>	<u>340,937</u>
<b>Other disbursements:</b>			
Capital loan repayments	-0-	2,552	2,552
Interest on capital notes	<u>-0-</u>	<u>417</u>	<u>417</u>
Total other disbursements	<u>-0-</u>	<u>2,969</u>	<u>2,969</u>
<b>Total disbursements</b>	252,515	91,391	343,906
Cash balance – end of year	<u>7,650</u>	<u>72,598</u>	<u>80,248</u>
<b>TOTAL ACCOUNTED FOR</b>	<u>\$ 260,165</u>	<u>\$ 163,989</u>	<u>\$ 424,154</u>

See accountant's report

TOWN OF MAYERSVILLE, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS  
YEAR ENDED SEPTEMBER 30, 2014

SCHEDULE 1

<u>NAME &amp; POSITION</u>	<u>INSURANCE COMPANY</u>	<u>AMOUNT</u>
Sherida Ray – Town Clerk	Tri-Delta Insurance	\$ 50,000
Linda W. Short - Mayor	Tri-Delta Insurance	50,000
Annie Cartlidge - Alderman	Clyde C. Scott Insurance	5,000
Willie Peterson - Alderman	Clyde C. Scott Insurance	5,000
Curtis Williams – Alderman	Clyde C. Scott Insurance	5,000
Loretta Robinson - Alderman	Clyde C. Scott Insurance	5,000
William Howard - Alderman	Clyde C. Scott Insurance	5,000

See accountant's report.

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TOWN OF MAYERSVILLE  
 SCHEDULE OF LONG-TERM DEBT  
 YEAR ENDED SEPTEMBER 30, 2014

**SCHEDULE 2**

<u>Definition and Purpose</u>	<u>September 30,</u> <u>2013 .</u>	<u>Issued .</u>	<u>Redeemed</u>	<u>September 30,</u> <u>2014 .</u>
General obligation bonds:				
None	\$ -0-	\$ -0-	\$ -0-	\$ -0-
Revenue bonds:				
None	-0-	-0-	-0-	-0-
Other long-term debt:				
Bercadia	<u>7,133.</u>	<u>-0- .</u>	<u>2,552 .</u>	<u>4,581 .</u>
Total	<u>\$ 7,133</u>	<u>\$ -0- .</u>	<u>\$ 2,552 .</u>	<u>\$ 4,581 .</u>

See accountant's report.

# HODNETT COMPANY CPA, PLLC

50 Frontage Road  
P.O. Box 249  
Rolling Fork, Mississippi 39159  
Phone: (662) 873-4343 • Fax: (662) 873-4340

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mayor and Alderpersons  
Town of Mayersville and  
Office of the State Auditor  
Mayersville, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of the Town of Mayersville, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Mayersville, Mississippi's compliance with certain laws and regulations as of September 30, 2014, and for the year then ended. Management is responsible for the Town of Mayersville, Mississippi's compliance with those requirements. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Bank of Anguilla	General Operating	\$ 4,698
Bank of Anguilla	Payroll	2,932
Bank of Anguilla	MDA Grant	<u>30.</u>
Total General Fund		<u>\$ 7,650</u>
Bank of Anguilla	Water & Sewer Fund	<u>\$ 72,598.</u>
Total Water & Sewer Fund		<u>\$ 72,598.</u>



Mayor and Alderpersons  
Town of Mayersville and  
Office of the State Auditor  
Mayersville, Mississippi

Page Two

2. There were no investments owned at September 30, 2014.
3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Verify use of certified county assessment rolls and trace levies to governing body minutes;
  - b. Examined uncollected taxes for proper handling, including tax sales;
  - c. Traced distribution of taxes collected to proper funds; and
  - d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Ad valorem tax collections for the retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss. Code Ann. (1972).

A tax sale was not held in 2014.

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
General Municipal Aid	General	\$ 273
Gasoline Tax	General	1,530
Homestead Exemp. Reimb.	General	1,931
Sales Tax Allocation	General	9,003
MS Development Authority	General	160,468

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	15
Total Dollar Value of Sample	\$ 30,573

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

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Mayor and Alderpersons  
Town of Mayersville and  
Office of the State Auditor  
Mayersville, Mississippi

Page Three

6. There was no evidence of the Municipal Compliance Questionnaire being completed and recorded.

Because the above procedures do not constitute an audit in accordance with auditing standards generally accepted in the United States of America, we do not express an opinion or any of the specific accounts or classes of transactions referred to above. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with auditing standards generally accepted in the United States of America, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Mayersville, Mississippi, for the year ended September 30, 2014.

This report is intended solely for the use of the Town of Mayersville and Office of the State Auditor, State of Mississippi and is not intended to be and should not be used by anyone other than those specified parties.

*Hodnett Company CPA, PLLC*

Hodnett Company CPA, PLLC  
October 26, 2015