



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

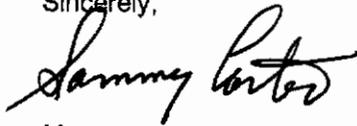
Office of the State Auditor  
3750 I-55 North Frontage Road  
Jackson, MS 39211

Re: Annual Municipal Compilation

Department of Technical Assistance

Accompanying this letter are two copies of the annual compilation of the Town of Noxapater, Mississippi, for the fiscal year ended September 30, 2014. A separate management letter was not written to the town in connection with this audit.

Sincerely,

A handwritten signature in black ink, appearing to read "Sammy Carter". The signature is written in a cursive style with a large initial "S".

Mayor

FILED

MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI  
FINANCIAL STATEMENTS  
SEPTEMBER 30, 2014**

RECEIVED

MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI  
TABLE OF CONTENTS  
SEPTEMBER 30, 2014**

	PAGE
INDEPENDENT ACCOUNTANT'S REPORT ON AGREED UPON PROCEDURES	3-4
INDEPENDENT ACCOUNTANT'S REPORT ON CASH RECEIPTS AND DISBURSEMENTS	5
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS	6-7
SCHEDULE OF LONG TERM DEBT	8
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS	9

RECEIVED

MAR 12 2015

**JOE H. HODGE**  
**CERTIFIED PUBLIC ACCOUNTANT**

P.O. BOX 735  
 LOUISVILLE, MS 39339

MEMBER MISSISSIPPI SOCIETY  
 OF CERTIFIED PUBLIC ACCOUNTANTS

PHONE (662) 773-4262 • FAX (662) 773-4263  
 jhhcpa@bellsouth.net

MEMBER AMERICAN INSTITUTE  
 OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor and Board of Aldermen  
 Town of Noxapater  
 Noxapater, Mississippi 39346

I have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Noxapater, Mississippi, as of September 30, 2014 and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This agreed-upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report.

Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. My procedures and findings are as follows:

1. I reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
The Citizens Bank & Trust Co.	Water & Sewer	\$ 293,313
The Citizens Bank & Trust Co.	Grant	\$ -
The Citizens Bank & Trust Co.	General	\$ 186,025
The Citizens Bank & Trust Co.	Fire	\$ 16,692

2. I confirmed with the bank the certificates of deposits owned by the Town. All investment transactions were in compliance with Section 21-33-323, Miss. Code Ann. (1972).

<u>Certificates of Deposit</u>	<u>Fund</u>	<u>Principal (Cost)</u>
The Citizen's Bank	General	\$ 150,048
The Citizen's Bank	Water	\$ 220,218
		<u>\$ 370,266</u>

MAR 12 2015

3. I obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Sales Tax Allocation	General	\$ 99,670
TVA	General	\$ 7,441
Gasoline Tax	General	\$ 1,320
General Municipal Aid	General	\$ 236
Homestead Exemption Reimb.	General	\$ 7,424
Insurance	Fire	\$ 2,572
Ms Development Authority & USDA	Grant	\$ 180,960

4. I selected a sample of purchases made by the municipality during the fiscal year. Each sample was evaluated for compliance with purchasing requirement set forth in Title 31, Chapter 7, Miss. Code Ann. (1972) as applicable.

The sample consisted of the following:

Number of Sample Items	25
Total Dollar Value of Sample	\$ 79,002

I found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

5. I have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, I do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to my attention that caused me to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had I performed additional procedures or had I conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to my attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Noxapater, Mississippi, for the year ended September 30, 2014.

*Joe H. Hodge, CPA*

Joe H. Hodge, CPA

February 7, 2015

**JOE H. HODGE**  
**CERTIFIED PUBLIC ACCOUNTANT**  
P.O. BOX 735  
**LOUISVILLE, MS 39339**  
PHONE (662) 773-4262 • FAX (662) 773-4263  
jhhcpa@bellsouth.net

MEMBER MISSISSIPPI SOCIETY  
OF CERTIFIED PUBLIC ACCOUNTANTS

MEMBER AMERICAN INSTITUTE  
OF CERTIFIED PUBLIC ACCOUNTANTS

Honorable Mayor and Board of Alderman  
Town of Noxapater  
Noxapater, Mississippi 39346

I have compiled the accompanying statement of cash receipts and disbursements - all fund types of the Town of Noxapater, Mississippi for the year ended September 30, 2014 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

A compilation is limited to presenting in the form of financial statement information that is the representation of management. I have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or any form of assurance on it.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. Additionally, the Management Discussion and Analysis, the government -wide financial statements, and the Required Supplementary Information required by GASB 34 have been omitted. If the omitted disclosures, statements and other information required by GASB 34 were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.



Joe H. Hodge, CPA

February 7, 2015

RECEIVED

MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	<u>Governmental Activities</u>				<u>Business-Type</u>
	<u>Major Funds</u>		<u>Other</u>		<u>Water &amp; Garbage Fund</u>
	<u>General Fund</u>	<u>Fire Fund</u>	<u>CDBG</u>	<u>Total</u>	
<b>Revenue Receipts:</b>					
General Property Taxes	\$ 30,560	312		30,872	
Penalties and Interest	487			487	
Licenses and Permits	2,063			2,063	
Intergovernmental Revenues:					
State Shared Revenues:					
Sales Tax	99,670			99,670	
Gasoline Tax	1,320			1,320	
TVA	7,441			7,441	
Homestead Exemption Reimbursement	7,424			7,424	
General Municipal Aid	235			235	
State Fire Protection		2,572		2,572	
Railcar Tax	618			618	
County Shared Revenues:					
County Maintenance	3,572	5,400		8,972	
County Fire Protection	0			0	
Charges for Services:	0			0	
Water and Tap Fees	0			0	251,198
Garbage and Sewer Fees					198
Utility Franchise Charges	19,800			19,800	71,244
Miscellaneous	13,452	1,530		14,982	260
Fines and Bonds	6,055			6,055	
State Assessment	(8)			(8)	
Other Receipts:					
Interest	451	7		458	1,140
Rent	3,409			3,409	
Grants	0			0	180,960
<b>Total Receipts</b>	<b>196,549</b>	<b>9,821</b>	<b>0</b>	<b>206,370</b>	<b>505,000</b>

*Received*  
MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS-CONT.**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2014**

	<u>Governmental Activities</u>				<u>Business-type Activities</u>
	<u>Major Funds</u>		<u>Other</u>		<u>Water &amp; Garbage</u> <u>Fund</u>
	<u>General</u> <u>Fund</u>	<u>Fire</u> <u>Fund</u>	<u>Grant</u>	<u>Total</u>	
<b>OPERATING DISBURSEMENTS:</b>					
General Government					
Personnel	\$ 87,970			87,970	
Other	82,177			82,177	
Public Safety:					
Police:					
Personnel	35,575			35,575	
Other	3,438			3,438	
Fire Department	0	6,103		6,103	
Cultural and Recreation:					
Parks	316			316	
Grant Expenditures	0			0	180,960
Enterprise:					
Water Utility-Personnel					50,942
Water Utility-Other					107,157
Garbage Collection-Personnel					14,287
Garbage Collection-Other					38,853
<b>Total Operating Disbursements</b>	<u>209,476</u>	<u>6,103</u>	<u>0</u>	<u>215,579</u>	<u>392,199</u>
Excess of Receipts over (under) Disbursements	<u>(12,927)</u>	<u>3,718</u>	<u>0</u>	<u>(9,209)</u>	<u>112,801</u>
<b>OTHER CASH SOURCES (USES)</b>					
Capital outlay	0		0	0	0
Interest on loans			0	0	(26,045)
Principal on Notes Retired			0	0	(16,855)
Transfers - Other				0	0
Transfers - Payroll Taxes	17,725	351	0	18,076	(23,796)
Deposits received over refunded				0	4,811
<b>Total Other Cash Sources (Uses)</b>	<u>17,725</u>	<u>351</u>	<u>0</u>	<u>18,076</u>	<u>(61,885)</u>
<b>Net Changes in Cash</b>	4,798	4,069	0	8,867	50,916
Cash Balance, Beginning	<u>331,275</u>	<u>12,623</u>	<u>0</u>	<u>360,916</u>	<u>460,615</u>
Cash Balance, Ending	<u>\$ 336,073</u>	<u>16,692</u>	<u>0</u>	<u>369,783</u>	<u>511,531</u>

RECEIVED  
MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI  
SCHEDULE OF LONG-TERM DEBT  
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2014**

Definition and Purpose	Balance	Interest	Transactions		Monthly	Balance
	Outstanding		During Fiscal Year	Redeemed		Payment
	9/30/2013	Rate	Issued			9/30/2014
USDA #3	\$ 515,209	4.50%	0	15,219	3,200	\$ 499,990
#10	67,213		0	1,636	375	65,577
<b>Total</b>	<u>\$ 582,422</u>		<u>0</u>	<u>16,855</u>		<u>\$ 565,567</u>

RECEIVED  
MAR 12 2015

**TOWN OF NOXAPATER, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS  
SEPTEMBER 30, 2014**

<b>Name</b>	<b>Position</b>	<b>Surety</b>	<b>Bond Amount</b>
Faye Ellis	City clerk	Zurich Insurance Company	\$ 50,000
Mayor		Travelers Casualty & Surety Company	\$ 25,000
Aldermen		Travelers Casualty & Surety Company	\$ 10,000