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Town of Wesson, Mississippi
Audited Financial Statements and
Special Reports
For the Year Ended September 30, 2014

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TOWN OF WESSON
For the Year Ended September 30, 2014

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Charles R. Hart

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and Members of the Board of Aldermen
Town of Wesson, Mississippi

I have audited the accompanying financial statements of Town of Wesson, Mississippi, as of and for the year ended September 30, 2014, and the related notes to the financial statements, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the cash receipts and disbursements basis of accounting described in Note 1; this includes determining that the cash receipts and disbursements basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to error or fraud.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements referred to above present fairly in all material respects, the respective financial position — cash receipts and disbursements basis of governmental activities, the business-type activities, each major fund, and aggregate remaining fund information of the Town of Wesson Mississippi, as of September 30, 2014, and respective changes in financial position — cash receipts and disbursements basis, thereof for the year then ended in accordance with the basis of accounting as described in Note 1.

Basis of Accounting

I draw attention to Note 1 of the financial statements which describes the basis of accounting. The financial statements are prepared on the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. My opinion is not modified with respect to that matter.

Other Matters:

Required Supplementary Information

The Town of Wesson, Mississippi, has not presented the management's discussion and analysis and the budgetary comparison schedule that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. My opinion on the basic financial statements is not affected by the missing information.

My audit was conducted for the purpose of forming opinions on the financial statements and that collectively comprise the Town on Wesson, Mississippi's financial statements as a whole. The supplemental information section is presented for purposes of additional analysis and is not a required part of the basic financial statements. The supplemental information section is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the financial statements. The supplemental information section has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, I do not express an opinion or provide any assurance on it.



Charles R. Hart
Certified Public Accountant

February 16, 2015
Wesson, Mississippi

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Town of Wesson
Statement of Activities and Net Assets - Cash Basis
Year Ended September 30, 2014

Function / Programs	Cash Disbursements	Program Cash Receipts		
		Charges for Services	Operating Grants & Contributions	Capital Grants & Contributions
PRIMARY GOVERNMENT				
Government activities:				
General government	\$ 249,433		\$	\$ 5,563
Public safety	\$ 324,662		\$	\$
Court	\$		\$	\$
Culture & recreation	\$ 14,821		\$	\$
Street Maintenance	\$ 104,088		\$	\$
Total government activities	\$ 693,004	\$ -	\$ -	\$ 5,563
Business-type activities:				
Water & sewer	\$ 508,647	\$ 476,109	\$	\$
Total business-type activities	\$ 508,647	\$ 476,109	\$	\$
Total Primary Government	\$ 1,201,651	\$ 476,109	\$ -	\$ 5,563

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

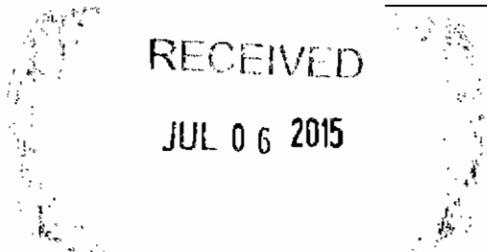
Town of Wesson
Statement of Activities and Net Assets – Cash Basis
Year Ended September 30, 2014

Function / Programs	Net (Disbursements) Receipts & Changes in Net Assets		
	Governmental Activities	Business-type Activities	Total
PRIMARY GOVERNMENT			
Government activities:			
General government	\$ (243,870)	\$ -	\$ (243,870)
Public Safety	\$ (324,662)	\$ -	\$ (324,662)
Court	\$ -	\$ -	\$ -
Culture & recreation	\$ (14,821)	\$ -	\$ (14,821)
Street maintenance	\$ (104,088)	\$ -	\$ (104,088)
Total governmental activities	<u>\$ (687,441)</u>	<u>\$ -</u>	<u>\$ (687,441)</u>
Business-type activities:			
Water & sewer	\$ -	\$ (32,538)	\$ (32,538)
Total business-type activities	<u>\$ -</u>	<u>\$ (32,538)</u>	<u>\$ (32,538)</u>
Total Primary Government	<u>\$ (687,441)</u>	<u>\$ (32,538)</u>	<u>\$ (719,979)</u>
General Receipts:			
Taxes:			
Ad Valorem	\$ 271,436	\$ -	\$ 271,436
Sales taxes	\$ 150,834	\$ -	\$ 150,834
Franchise & privilege taxes	\$ 57,069	\$ -	\$ 57,069
In Lieu of Tax – Grand Gulf	\$ 17,553	\$ -	\$ 17,533
Unrestricted investment income	\$ 100	\$ -	\$ 100
Intergovernmental	\$ 27,541	\$ -	\$ 27,541
Water deposit receipts	\$ -	\$ 9,193	\$ 9,193
Miscellaneous	\$ 32,213	\$ 13,917	\$ 46,130
Sale of Surplus Property	\$ -	\$ -	\$ -
Fines & Forfeits	\$ 66,841	\$ -	\$ 66,841
Transfers	\$ 22,000	\$ -	\$ 22,000
Total General Receipts	<u>\$ 645,587</u>	<u>\$ 23,110</u>	<u>\$ 668,697</u>
Change in Net Assets	\$ (41,854)	\$ (9,428)	\$ (51,282)
Net Assets @ Beginning of Year	<u>\$ 87,364</u>	<u>\$ 105,715</u>	<u>\$ 193,079</u>
Net Assets @ End of Year	<u>\$ 45,510</u>	<u>\$ 96,287</u>	<u>\$ 141,797</u>
ASSETS			
Cash & cash equivalents	\$ 45,510	\$ 96,287	\$ 141,797
Total Assets	<u>\$ 45,510</u>	<u>\$ 96,287</u>	<u>\$ 141,797</u>
NET ASSETS			
Nonspendable	\$ -	\$ -	\$ -
Restricted	\$ -	\$ 65,520	\$ 65,520
Committed	\$ 22,656	\$ -	\$ 22,656
Assigned	\$ -	\$ -	\$ -
Unassigned	\$ 22,854	\$ -	\$ 22,854
Unrestricted Business-Type	\$ -	\$ 30,767	\$ 30,767
Total Net Assets	<u>\$ 45,510</u>	<u>\$ 96,287</u>	<u>\$ 141,797</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Town of Wesson
Statement of Cash Basis Assets and Fund Balances and
Cash Receipts, Disbursements and
Changes in Cash Basis Fund Balances & Net Assets
Year Ended September 30, 2014

	Governmental Activities <u>Major Funds</u> <u>General</u>	Business- type Activities <u>Water &</u> <u>Sewer</u>
RECEIPTS		
Taxes:		
General property taxes	271,436	
Licenses & permits:		
Privilege licenses	5,375	
Franchise charges - utilities	51,694	
Intergovernmental revenues:		
Federal receipts:		
Federal - Homeland Security	-	
Federal - FEMA	-	
Federal - HUD	5,563	
General Municipal Aid & Gas Tax	6,105	
State Shared Revenues:		
Homestead Exemption Reimbursement	-	
Sales Tax	150,834	
In Lieu of Tax - Grand Gulf	17,553	
Fire insurance premium tax	10,491	
MDA Water Grant	-	
Archives & History Grant	-	
Public Safety	-	
MDOT	-	
Other Grants	-	
County:		
Fire protection	10,945	
Charges for Services:		
Water, Sewer, & Garbage		476,109
Fines & Forfeits	66,841	
Miscellaneous receipts	32,213	5,441
Total Receipts	629,050	481,550



THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Town of Wesson
Statement of Cash Basis Assets and Fund Balances and
Cash Receipts, Disbursements and
Changes in Cash Basis Fund Balances & Net Assets
Year Ended September 30, 2014

	Governmental Activities Major Funds General	Business- Type Activities Water & Sewer
DISBURSEMENTS		
General government	173,873	
Public safety:		
Police	297,582	
Streets	104,088	
Fire	27,080	
Library	14,821	
Nutrition	-	
Enterprise:		
Water & Sewer		432,988
Garbage Fees		62,237
Cops Grant Program	-	
Debt service - Principal & Interest	34,118	9,566
Capital outlay	29,871	
Other non-operating disbursements	11,571	3,856
Total Disbursements	693,004	508,647

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Town of Wesson
Statement of Cash Basis Assets and Fund Balances and
Cash Receipts, Disbursements and
Changes in Cash Basis Fund Balances & Net Assets
Year Ended September 30, 2014

	Governmental Activities <u>Major Funds General</u>	Business Type Activities <u>Water & Sewer</u>
Excess(Deficiency) of receipts over disbursements	<u>(63,954)</u>	<u>(27,097)</u>
OTHER FINANCING SOURCES (USES)		
Administrative Fee-Water Dept.	22,000	
Other non-revenue receipts	100	1,308
Loan Proceeds		
Tap & Connect Fees		9,193
Penalties		7,168
Total other financing resources (Uses)	<u>22,100</u>	<u>17,669</u>
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	(41,854)	(9,428)
Cash Basis Fund Balance – Beginning of Year	87,364	
Cash Basis Net Assets – Beginning of Year		<u>105,715</u>
Cash Basis Fund Balance – End of Year	45,510	
Cash Basis Net Assets - End of Year		<u>96,287</u>
Cash Basis Fund Balances - End of Year		
Nonspendable		
Restricted		
Committed	22,656	
Assigned		
Unassigned	<u>22,854</u>	
Total Cash Basis Fund Balance	<u>45,510</u>	
Cash Basis Net Assets - End of Year		
Nonspendable		
Restricted		65,520
Committed		
Assigned		
Unassigned		<u>30,767</u>
Total Cash Basis Net Assets		<u>96,287</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Town of Wesson

Notes to the Financial Statements

Year Ended September 30, 2014

Note 1. Summary of Significant Accounting Policies.

A. Financial Reporting Entity

The Town of Wesson, Mississippi, was incorporated in 1864. The Town operates under an alderman/mayor form of government and provides all of the rights and privileges provided by statute for municipalities.

The financial statements of the Town of Wesson have been prepared on the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

B. Government-Wide and Fund Financial Statements.

The government-wide financial statements (i.e., the Statement of Activities and Net Assets – Cash Basis) report information on all of the non-fiduciary activities of the primary government. The effect of interfund activity has been removed from these statements. *Governmental activities*, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

The Town combines the Statement of Activities and Statement of Net Assets.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenues. *Direct disbursements* are those that are clearly identifiable with a specific function or segment. *Program receipts* include (1) receipts from customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and (2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program receipts are reported instead as *general receipts*.

C. Measurement Focus, Basis of Accounting and Financial Statement Presentation.

The government-wide financial statements are reported using the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recorded when collected and expenditures are recorded when cash is spent.

Governmental fund financial statements are reported using the basis of cash receipts and disbursements, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. Receipts are recognized as soon as they are collected. Disbursements generally are recorded when cash is spent.

Amounts reported as *program receipts* include (1) receipts from customers or applicants for goods, services or privileges provided, (2) operating grants and contributions and (3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as *general receipts* rather than as program receipts.

When both restricted and unrestricted resources are available for use, it is the government's policy to use restricted resources first, then unrestricted resources as they are needed.

Town of Wesson

Notes to the Financial Statements

Year Ended September 30, 2014

Note 1 – Summary of Significant Accounting Policies. (Continued)

The Town reports the following major Governmental Fund:

The *General Fund* is the government's primary operating fund. It accounts for all financial resources of the general government, except those required to be accounted for in another fund.

The Town reports the following major Business-type Fund:

The *Water and Sewer Fund* is used to account for all financial resources of the water and sewer department.

D. Assets and Net Assets or Equity.

1. Cash and Investments.

The government's cash and cash equivalents are considered to be cash on hand or invested in certificates of deposit, which are short-term highly liquid investments that are readily convertible to cash. All cash deposits are reported at carrying amount (cost) which reasonably estimates fair market value. State law authorizes the Town to invest in interest bearing time certificates of deposits with depositories and in obligations of the U.S. Treasury, State of Mississippi, or any county, municipality or school district of this state.

2. Fund Equity.

Fund balance is divided into five classifications based primarily on the extent to which the Town is bound to observe constraints imposed upon the use of the resources in the governmental funds. The classifications are as follows:

Nonspendable The nonspendable fund balance category includes amounts that cannot be spent because they are not in spendable form, or are legally or contractually required to be maintained intact. The "not in spendable form" criterion includes items that are not expected to be converted to cash.

Restricted Fund balance is reported as restricted when constraints placed on the use of resources are either externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments; or is imposed by law through constitutional provisions or enabling legislation (Town ordinances).

Committed The committed fund balance classification includes amounts that can be used only for the specific purposes imposed by formal action (ordinance or resolution) of the Board of Alderman. Those committed amounts cannot be used for any other purpose unless the Board of Aldermen removes or changes the specified use by taking the same type of action (ordinance or resolution) it employed to previously commit those amounts.

Assigned Amounts in the assigned fund balance classification are intended to be used by the Town for specific purposes but do not meet the criteria to be classified as restricted or committed. In governmental funds other than the general fund, assigned fund balance represents the remaining amount that is not restricted or committed.

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Town of Wesson

Notes to the Financial Statements

Year Ended September 30, 2014

Unassigned Unassigned fund balance is the residual classification for the general fund. This classification represents fund balance that has not been assigned to other funds and that has not be restricted, committed or assigned to specific purposes within the general fund. The general fund should be the only fund that reports a positive unassigned fund balance account. In other governmental funds if expenditures for specific purposes exceed the amounts restricted, committed or assigned to those purposes, it may be necessary to report negative unassigned fund balance.

The Town applies restricted resources first when expenditures are incurred for purposes for which either restricted or unrestricted (committed, assigned, and unassigned) amounts are available. Similarly, within unrestricted fund balance, committed amounts are reduced first followed by assigned, and then unassigned amounts when expenditures are incurred for purposes for which amounts in any of the unrestricted fund balance classification could be used.

Note 2. Defined Benefit Pension Plan.

Plan Description: The Town of Wesson, Mississippi, contributes to the Public Employees' Retirement System of Mississippi (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by State law and may be amended only by the State of Mississippi Legislature. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to Public Employees' Retirement System, PERS Building, at 429 Mississippi Street, Jackson, MS 39201-1005 or by calling (601) 359-3589 or 1-800-444-PERS.

Funding Policy: PERS members are required to contribute 9% of their annual covered salary, and the Town on Wesson, Mississippi, is required to contribute at an actuarially determined rate. The current rate is 15.75% of annual covered payroll. The contribution requirements of PERS' members are established and may be amended only by the State of Mississippi Legislature. The Town has made all required contributions to PERS as follows: Y/E 09/30/2012, \$48,427; Y/E 09/30/2013, \$55,287; Y/E 09/30/2014, \$60,537.

Membership in PERS is a condition of employment for all eligible employees of the State of Mississippi, public schools, institutions of higher learning, community and junior colleges, and eligible employees of municipalities, counties and other political subdivisions and instrumentalities of municipal and county government that have entered into a Membership Agreement approved by the PERS Board of Trustees (Board).

Note 3. Contingencies.

Litigation - The Town of Wesson, Mississippi, is not a defendant in any lawsuits at this time.

Federal Grants – The Town has received federal grants for specific purposes that are subject to audit by the grantor agencies. Entitlements to these resources are generally conditional upon compliance with the term and conditions of grant agreements and applicable federal regulations, including the expenditure of resources for allowable purposes. Any disallowance resulting from a grantor audit may become a liability of the Town.

Town of Wesson

Notes to the Financial Statements

Year Ended September 30, 2014

Note 4. Deposits and Investments.

Deposits:

The carrying amount of the Town's total deposits with financial institutions at September 30, 2014, was \$141,797. The collateral for public entities' deposits in financial institutions is held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5, Miss. Code Ann. (1972). Under this program, the entity's funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Depository Insurance Corporation.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of the failure of a financial institution, the Town will not be able to recover deposits or collateral securities that are in the possession of an outside party. The Town does not have a formal policy for custodial credit risk. However, the Mississippi State Treasurer manages that risk on behalf of the Town. Deposits above FDIC coverage are collateralized by the pledging financial institution's trust department or agent in the name of the Mississippi State Treasurer on behalf of the Town. As of September 30, 2014, none of the Town's bank balance of \$141,797 was exposed to custodial credit risk.

Credit Risk – State law limits investments to those prescribed in Sections 27-105-33(d) and 27-105-33(e) Miss. Code Ann. (1972). The Town does not have a formal investment policy that would further limit its investment choices or one that addresses credit risk.

Concentration of Credit Risk – Disclosures of investments by amount and issuer for any issuer that represents five percent or more of total investments is required. This requirement does not apply to investments issued or explicitly guaranteed by the U.S. government, investments in mutual funds and external investment pools, and other pooled investments. As of September 30, 2014, the Town had no investments.

Note 5. Property Tax Revenues.

State statutes exist under which the Board of Aldermen may levy property taxes. The selection of authorities is made based on the objectives and responsibilities of the Town. Restrictions associated with property tax levies vary with statutory authority. The amount of increase in certain property taxes is limited by state law. Generally, this restriction provides that these tax levies shall produce no more than 110% of the amount which resulted from the assessments of the previous year.

The Board of Aldermen, each year at a meeting in September, levies property taxes for the ensuing fiscal year which begins on October 1. Real property taxes become a lien on January 1 of the current year, and personal property taxes become a lien on March 1 of the current year. Taxes on both real and personal property, however, are due on or before March 4 of the next succeeding year. Taxes on motor vehicles and mobile homes become a lien and are due in the month that coincides with the month of original purchase.

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Town of Wesson
Notes to the Financial Statements
Year Ended September 30, 2014

Note 6. Claims and Judgments.

Risk Management.

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions, injuries to employees; and natural disasters. The Town carries commercial insurance for these risks. Settled claims resulting from these insured risks have not exceeded commercial insurance coverage in this fiscal year.

Note 7. Subsequent Events.

The Town has evaluated events and transactions for potential recognition or disclosure through February 16, 2015, which is the date the financial statements were available to be issued.

SUPPLEMENTAL INFORMATION

UNIVERSITY OF
JUN 06 2015

**Town of Wesson
Schedule of Investments
Year Ended September 30, 2014**

Proprietary Funds: (Water & Sewer)

.15% dated January 14, 2014, due January 14, 2015 # 182036 - Water Meter Deposit Fund (Copiah Bank)	31,949
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.15% dated January 14, 2014, due January 14, 2015 # 182038 - Depreciation Fund (Copiah Bank)	16,915
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Total Proprietary C.D.'s	<u>48,864</u>
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Total Certificates Deposits - All Funds	<u><u>48,864</u></u>
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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

**Town of Wesson
Schedule of Long-Term Debt
Year Ended September 30, 2014**

	<u>Oct. 1, 2013</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Sept. 30, 2014</u>
Other Long-Term Debt:				
Loan Payable, June 17, 1992, Water & Pollution Control, SRF \$237,465	-	-	-	-
Loan Payable, January 2013 3.1 % Bancorp South, Backhoe	67,525	-	7,580	59,945
General Obligation Bond 2006, 4.0%	90,000	-	13,800	76,200
Loan Payable, 2012, 3%	247,709	-	9,384	238,325
Note Payable, May 2013 0.0% GE Capital, Mower	7,100	-	3,600	3,500
Total Other Long-Term Debt	<u>412,334</u>	<u>-</u>	<u>34,364</u>	<u>377,970</u>

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THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

**Town of Wesson
 Schedule of Surety Bonds for Municipal Officers
 Year Ended September 30, 2014**

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Alton Shaw	Mayor	St. Paul Travelers	\$ 50,000
David Douglas	Alderman	St. Paul Travelers	\$ 50,000
William Ellison, Jr.	Alderman	St. Paul Travelers	\$ 50,000
Van Graham	Alderman	St. Paul Travelers	\$ 50,000
Michael R. King	Alderman	St. Paul Travelers	\$ 50,000
John Welter, Jr.	Alderman	St. Paul Travelers	\$ 50,000
Linda Dykes	City Clerk	St. Paul Travelers	\$ 50,000
Chad O'Quinn	Police Chief	St. Paul Travelers	\$ 50,000
Barbara Ashley	Deputy Clerk	St. Paul Travelers	\$ 50,000
Police Officers	Various	St. Paul Travelers	\$ 25,000
Linda Dykes	Court Clerk	St. Paul Travelers	\$ 50,000

THE ACCOMPANYING NOTES ARE AN INTEGRAL PART OF THIS STATEMENT.

Charles R. Hart

Certified Public Accountant

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and
Members of the Board of Aldermen
Town of Wesson, Mississippi

I have audited the basic financial statements of the governmental activities, the business-type activities, each major fund and the aggregate remaining fund information of the Town of Wesson, Mississippi, as of and for the year ended September 30, 2014, and have issued my report dated February 16, 2015. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, I have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of my audit, accordingly, I do express such an opinion. The results of those procedures disclosed no material instances of non-compliance with the municipal compliance questionnaire.

Due to the reduced scope, these compliance tests cannot and do not provide absolute assurance that all state legal requirements have been complied with. The results of my compliance tests and my audit of the financial statements of the governmental activities, the business-type activities, the major funds and the aggregate remaining fund information disclosed no material instances of non-compliance with state laws and regulations.

This report is intended solely for the information and use of the Town of Wesson's management and federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



Charles R. Hart
Certified Public Accountant

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February 16, 2015
Wesson, Mississippi