



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**Town of New Hebron, Mississippi
Mayor and Board of Aldermen
New Hebron, Mississippi**

June 7, 2016

Office of the State Auditor
Post Office Box 956
Jackson, Mississippi 39205

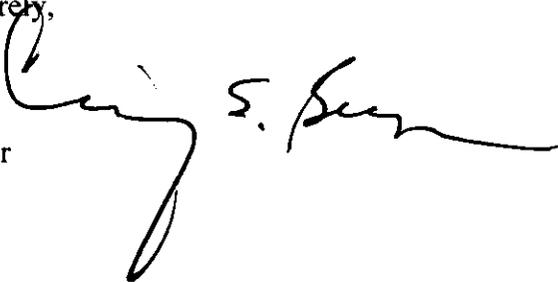
Re: Annual Compilation Report and Special Report on Applying Agreed-Upon
Procedures for the year 2015.

Department of Technical Assistance:

Accompanying this letter are two copies of the annual Compilation Report and Special Report on Applying Agreed-Upon Procedures of the Town of New Hebron, Mississippi, for the fiscal year ended September 30, 2015. A separate management letter was not written to the town in connection with these reports.

Sincerely,

Mayor

A handwritten signature in black ink, appearing to read "Craig S. Bunn". The signature is written in a cursive style with a large initial "C" and a long horizontal stroke at the end.

RECEIVED

JUN 15 2016

Town of New Hebron, Mississippi
Compiled Financial Statements
Year Ended September 30, 2015

RECEIVED
JUN 15 2016

Charles Robert Prince
Certified Public Accountant

Town of New Hebron, Mississippi

Table of Contents

	<u>Page</u>
Financial Statements	
Independent Accountant's Compilation Report	1-2
Statement of Cash Receipts and Disbursements- Governmental and Business-type Activities	3-6
Supplemental Information	
Schedule of Investments	7
Schedule of Long-Term Debt	8
Schedule of Surety Bonds for Town Officials	9
Solid Waste Management Services Schedule	10
State Auditor Compliance	
Report on Compliance with State Laws and Regulations.....	11

FINANCIAL STATEMENTS



CHARLES ROBERT PRINCE

**CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS AND ADVISORS**

Telephone: (601) 849-2544
Fax: (601) 849-5147
www.charlesprincecpa.com

1109 Laurel Drive SE
Post Office Box 353
Magee, Mississippi 39111

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of New Hebron
New Hebron, Mississippi

I have compiled the accompanying statement of cash receipts and disbursements-governmental and business-type activities of the Town of New Hebron, Mississippi for the year ended September 30, 2015. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of New Hebron, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

My responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

**Honorable Mayor and Board of Alderpersons
Town of New Hebron**

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in Schedules 1 through 4 has been compiled from information that is the representation of management. I have not audited or reviewed the supplementary information and accordingly, I do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of §21-35-31, Miss. Code Ann. (1972), I have issued a report dated May 20, 2016, on the results of my agreed-upon procedures.



May 20, 2016

RECEIVED

JUN 15 2016

Town of New Hebron, Mississippi
Statement of Cash Receipts and Disbursements--
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities			Business-type Activities	
	Major Fund		TOTAL	Major Fund	
	General Fund	Other Governmental Funds		Water Fund	TOTAL
RECEIPTS:					
Taxes					
General Property Taxes	\$ 61,582	\$	\$ 61,582	\$	\$
Road and Bridge Privilege	19,408		19,408		
License and Permits					
Utility Franchise Charges	14,917		14,917		
Other	454		454		
State Grants					
General Municipal Aid	223		223		
Homestead Exemption	4,757		4,757		
Public Safety	5,191		5,191		
State Shared Receipts					
Sales Taxes	96,117		96,117		
Fire Protection		2,432	2,432		
Gasoline Taxes	1,369		1,369		
Grand Gulf	4,023		4,023		
Prior Year Subsidy	811		811		

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of New Hebron, Mississippi
Statement of Cash Receipts and Disbursements--
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities			Business-type Activities	
	Major Fund	Other Governmental Funds	TOTAL	Major Fund	Water Fund
RECEIPTS: Continued					
Charges for Services					
Water Utility				\$ 89,141	\$ 89,141
Garbage Fees				8,561	8,561
Other Receipts					
Other Income	16,542		16,542		
Refunds	546		546		
Fines and Forfeits	3,792	2,349	6,141		
Interest	297		297	733	733
Rent	11,500		11,500		
Board of Supervisors		5,574	5,574		
TOTAL RECEIPTS	\$ 241,529	\$ 10,355	\$ 251,884	\$ 98,435	\$ 98,435

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of New Hebron, Mississippi
Statement of Cash Receipts and Disbursements—
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities			Business-type Activities	
	Major Fund	Other Governmental Funds	TOTAL	Major Fund	Water Fund
DISBURSEMENTS:					
General Government	\$ 176,555	\$	\$ 176,555	\$	\$
Public Safety					
Police	14,669	2,533	17,202		
Fire	11,150	8,117	19,267		
Health and Sanitation	1,944		1,944		
Culture and Recreation	6,117		6,117		
Library	2,364		2,364		
Public Grounds	6,992		6,992		
Enterprises					
Water and Sewer				111,830	111,830
Garbage				6,000	6,000

RECEIVED

JUN 15 2016

Town of New Hebron, Mississippi
Statement of Cash Receipts and Disbursements--
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities			Business-type Activities	
	Major Fund	Other Governmental Funds	TOTAL	Major Fund	Water Fund
DISBURSEMENTS: Continued					
Grants					
Public Safety Grant	\$ 5,191	\$	\$ 5,191	\$	\$
TOTAL DISBURSEMENTS	\$ 224,982	\$ 10,650	\$ 235,632	\$ 117,830	\$ 117,830
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS	\$ 16,547	\$ (295)	\$ 16,252	\$ (19,395)	\$ (19,395)
OTHER FINANCING SOURCES (USES)					
Transfers	\$ -	\$ -	\$ -	\$ -	\$ -
Total other financing resources (Uses)	\$ -	\$ -	\$ -	\$ -	\$ -
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	\$ 16,547	\$ (295)	\$ 16,252	\$ (19,395)	\$ (19,395)
CASH BASIS FUND BALANCE- BEGINNING	\$ 149,467	\$ 6,729	\$ 156,196	\$ 470,168	\$ 470,168
CASH BASIS FUND BALANCE- ENDING	\$ 166,014	\$ 6,434	\$ 172,448	\$ 450,773	\$ 450,773

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

SUPPLEMENTAL INFORMATION

Town of New Hebron, Mississippi
Schedule of Investments
September 30, 2015
Schedule 1

General Fund:

General Fund - .35% Certificate of Deposit Due March 19, 2016	\$ 60,219
--	-----------

General Fund - .35% Certificate of Deposit Due March 12, 2016	18,348
--	--------

Total General Funds	<u>\$ 78,567</u>
---------------------	------------------

Water Fund:

Water Fund - .35% Certificate of Deposit Due March 12, 2016	\$ 37,603
--	-----------

Water Fund - .35% Certificate of Deposit Due March 18, 2016	151,629
--	---------

Total Water Funds	<u>\$ 189,232</u>
-------------------	-------------------

Total Investments	<u>\$ 267,799</u>
--------------------------	--------------------------

RECEIVED
JUN 15 2016

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**Town of New Hebron, Mississippi
Schedule of Long-Term Debt
September 30, 2015
Schedule 2**

None

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of New Hebron, Mississippi
Schedule of Surety Bonds for Town Officials
September 30, 2015
Schedule 3

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Cindy S. Bryan	Mayor	MS Municipal	\$ 25,000
Eric Adkins	Aldersperson	MS Municipal	10,000
Dwayne Bonner	Aldersperson	MS Municipal	10,000
Carolyn Rogers	Aldersperson	MS Municipal	10,000
Ronnie Jones	Aldersperson	MS Municipal	10,000
Shana B Lane	Aldersperson	MS Municipal	10,000
Terah Riley	Town Clerk	Travelers	50,000
George Walker	Police Chief	Travelers	50,000
Sharyn Stalans	Office Clerk	Travelers	50,000

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of New Hebron, Mississippi
Solid Waste Management Services Schedule
Full Cost Accounting
Summary of Costs Report
September 30, 2015
Schedule 4

Operating Costs (Direct Costs) :

Contracted Pickup & Disposal	<u>\$ 6,000</u>
Total of All Costs	<u><u>\$ 6,000</u></u>

Supplemental Information :

Cost of Collection and Disposal	\$ 6,000
Total Cost	<u><u>\$ 6,000</u></u>

Total Cost Per User	<u><u>\$ 26.09</u></u>
---------------------	------------------------

RECEIVED

JUN 15 2016

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

STATE AUDITOR COMPLIANCE



Telephone: (601) 849-2544
Fax: (601) 849-5147
www.charlesprincecpa.com

CHARLES ROBERT PRINCE

**CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS AND ADVISORS**

1109 Laurel Drive SE
Post Office Box 353
Magee, Mississippi 39111

REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

To the Mayor and the Board of Alderpersons
Town of New Hebron, Mississippi

I have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services Schedule of the Town of New Hebron, Mississippi, for the year ended September 30, 2015, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

I have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to the items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements -Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services Schedule of the Town of New Hebron, Mississippi, for the year ended September 30, 2015 disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

May 20, 2016

RECEIVED

JUN 15 2016

Town of New Hebron, Mississippi
Independent Accountant's Report on Applying
Agreed-Upon Procedures
September 30, 2015

RECEIVED
JUN 15 2016

Charles Robert Prince
Certified Public Accountant



CHARLES ROBERT PRINCE

CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS AND ADVISORS

Telephone: (601) 849-2544
Fax: (601) 849-5147
www.charlesprincecpa.com

1109 Laurel Drive SE
Post Office Box 353
Magee, Mississippi 39111

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Mayor and Board of Alderpersons
Town of New Hebron
New Hebron, Mississippi

I have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of Town of New Hebron, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of New Hebron, Mississippi's compliance with certain laws and regulations as of September 30, 2015, and for the year then ended. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings are as follows:

1. I reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Regions	General Fund	\$ 39,044
Regions	General Fund	2,023
Regions	General Fund	46,380
Regions	General Fund	60,219
Regions	General Fund	18,348
	Total General Fund	<u>\$ 166,014</u>
Regions	Water Fund	\$ 115,530
Regions	Water Fund	146,011
Regions	Water Fund	37,603
Regions	Water Fund	151,629
	Total Water Fund	<u>\$ 450,773</u>
Regions	Special Revenue Fund	\$ 6,254
Regions	Special Revenue Fund	180
	Total Special Revenue Fund	<u>\$ 6,434</u>

I physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

2. I performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
 - a. Examined uncollected taxes for proper handling, including tax sales;
 - b. Traced distribution of taxes collected to proper funds; and
 - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

There were no ad valorem tax collections for the retirement of General Obligation Debt.

3. I obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purposes</u>	<u>Receiving Fund</u>	<u>Amount</u>
Fire Protection Allocation	Special Revenue Fund	\$ 2,432
Gasoline Tax	General Fund	1,369
Grand Gulf Allocation	General Fund	4,023
Homestead Exemption Reimb.	General Fund	4,757
Sales Tax Allocation	General Fund	96,117
General Municipal Aid	General Fund	223
Other Aid to Municipalities	General Fund	5,191
Prior Year Subsidy	General Fund	811

RECEIVED
JUN 15 2016

4. I selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items		25
Dollar Value of Sample	\$	21,570

I found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

5. I selected a sample of collections of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. I also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

I found the municipality to be in agreement with the requirements of the abovementioned sections.

6. I have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



May 20, 2016

RECEIVED

JUN 15 2016