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Town of Roxie, Mississippi
Compiled Financial Statements
September 30, 2015

VERBALEE B. WATTS
 CERTIFIED PUBLIC ACCOUNTANT
 602 W. CONGRESS ST.
 P.O. BOX 226 TELEPHONE 833-8683
 BROOKHAVEN, MISSISSIPPI 39601

*Member of Mississippi Society
 Of Certified Public Accountants*

*Member of American Institute
 Of Certified Public Accountants*

**INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING
 AGREED-UPON PROCEDURES**

The Mayor and Board of Alderpersons
 Town of Roxie
 Roxie, Mississippi 39661

I have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of Town of Roxie, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Roxie, Mississippi's compliance with certain laws and regulations as of September 30, 2015, and for the year then ended. This agreed-upon procedures engagement was performed in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings are as follows:

1. I reconciled cash on deposit with the following banks to balance in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

Bank	Fund	Balance Per General Ledger
Bank of Franklin	General Fund	\$ 21,150
Bank of Franklin	General Fund	139
Bank of Franklin	General Fund	59
		\$ 21,348
Bank of Franklin	Water Fund	\$ 1,019
Bank of Franklin	Water Fund	171
		\$ 1,190

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2. I physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

a. No Investments at September 30, 2015.

3. I performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

- a. Traced levies to governing body minutes;
- b. Traced distribution of taxes collected to proper funds; and
- c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

There were no ad valorem tax collections for the retirement of General Obligation Debt.

4. I obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger with no exceptions. Payments traced were as follows:

Payment Purpose	Receiving Fund	Amount
Grantor Payment – MS Emergency Management	General Fund	\$ 483
General Municipal Aid	General Fund	248
Sales Tax Allocation	General Fund	12,420
Homestead Exemption Reimb.	General Fund	5,526
Fire Protection Allocation	General Fund	2,704
Payments Nuclear Plant County	General Fund	2,656
Gasoline Tax	General Fund	1,522

5. I selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	20
Dollar Value of Sample	\$ 15,553.10

I found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

6. I found that this small municipality does not have a court system, therefore would not be required to settle daily or monthly. All legal matters are handled through the Franklin County system.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, I do not express such an opinion. Had I performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

VERBALEE B. WATTS & ASSOCIATES



Verbalee B. Watts
Certified Public Accountant

December 8, 2015

Town Of Roxie, Mississippi

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Roxie
Roxie, Mississippi 39661

We have compiled the accompanying statement of cash receipts and disbursements-governmental and business-type activities of the Town of Roxie, Mississippi, for the year ended September 30, 2015. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting.

The management of the Town of Roxie, Mississippi is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

The Mayor and Alderpersons have elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who

Honorable Mayor and Board of Alderpersons
Town of Roxie

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in Schedules 1 through 4 has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of 21-35-31, Miss. Code Ann. (1972), we have issued a report dated December 8, 2015, on the results of our agreed-upon procedures.

VERBALEE B. WATTS & ASSOCIATES



Verbalee B. Watts
Certified Public Accountant

December 8, 2015

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FINANCIAL STATEMENTS

Town of Roxie, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2015

	Governmental Activities	Business-type Activities	Governmental & Business-type Activities
	General Fund	Water Fund	Total
RECEIPTS:			
Taxes			
General Property Taxes	\$ 66,928	\$ -	\$ 66,928
Licenses and Permits			\$ -
Utility Franchise Charges	4,148	-	\$ 4,148
Intergovernmental Receipts			\$ -
State Grants			\$ -
General Municipal Aid	962	-	\$ 962
Homestead Exemption	5,526	-	\$ 5,526
MDA Grant	-	-	\$ -
State Shared Receipts			\$ -
Sales Taxes	18,185	-	\$ 18,185
Fire Protection	2,704	-	\$ 2,704
Gasoline Taxes	808	-	\$ 808
County Grants	-	-	\$ -
Charges for Services			\$ -
In Lieu of Taxes	5,642	-	\$ 5,642
Water Utility	-	123,446	\$ 123,446
Other Receipts			\$ -
Fines and Forfeits	-	-	\$ -
Interest	16	3	\$ 19
Rent	10,625	-	\$ 10,625
Loan	14,000	6,000	\$ 20,000
Other	2,036	-	\$ 2,036
Transfers in	1,306	-	\$ 1,306
TOTAL RECEIPTS	\$ 132,886	\$ 129,449	\$ 262,335

See Independent Accountant's Compilation Report

Town of Roxie, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2015

	Governmental Activities	Business-type Activities	Governmental & Business-type Activities
	General Fund	Water Fund	Total
DISBURSEMENTS:			
General Government	\$ 35,182	\$ 46,802	\$ 81,984
Public Safety			
Interest on Loans	-	-	-
Other Disbursements			
Redemption of Principal	20,387	-	20,387
Salaries	9,792	75,338	85,130
Franklin Co Water Association	-	3,252	3,252
IRS Note Payment	4,800	-	4,800
N/P- MS Development Association	262	2,548	2,810
Interest MS Development Authority	-	337	337
N/P- United MS Bank	20,125	-	20,125
Interest United MS Bank	386	-	386
PERS	23,137	-	23,137
Transfers out		1,306	1,306
Other	9,022		9,022
TOTAL DISBURSEMENTS	\$ 123,093	\$ 129,583	\$ 252,676

See Independent Accountant's Compilation Report

Town of Roxie, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2015

	Governmental Activities	Business-type Activities	Governmental & Business-type Activities
	General Fund	Water Fund	Total
EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS			\$ -
OTHER FINANCING SOURCES (USES)			
Transfers (In)			-
Loans			-
Total other financing sources (Uses)	\$ -	\$ -	\$ -
Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	\$ 9,793	\$ (134)	\$ 9,659
CASH BASIS FUND BALANCE-BEGINNING	\$ 2,336	\$ 1,324	\$ 3,660
CASH BASIS FUND BALANCE - ENDING	<u>\$ 12,129</u>	<u>\$ 1,190</u>	<u>\$ 13,319</u>

See Independent Accountant's Compilation Report

SUPPLEMENTAL INFORMATION

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Town of Roxie, Mississippi
Schedule of Investments
September 30, 2015

NONE

Town of Roxie, Mississippi
 Schedule of Long Term Debt - All Funds
 For the Year Ended September 30, 2015

	Balance Outstanding 9/30/2014	Transactions During Fiscal Year		Balance Outstanding 9/30/2015
		Issued	Redeemed	
Mississippi Development Authority	\$ 12,355	\$ -	\$ 2,811	\$ 9,544
United Mississippi Bank		10,125	10,125	-
Internal Revenue Service	18,658		4,800	13,858
Total	\$ 31,013	\$ 10,125	\$ 17,736	\$ 23,402

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Town of Roxie, Mississippi
Schedule of Surety Bonds for Town Officials
September 30, 2015

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Michael Wright	Mayor	MS Municipal	50,000
Bradley Mullins	Aldersperson	MS Municipal	10,000
Darrell Halford	Aldersperson	MS Municipal	10,000
Barry Williams	Aldersperson	MS Municipal	10,000
Kenneth Ray Lee	Aldersperson	MS Municipal	10,000
Betty Jean Jackson	Aldersperson	MS Municipal	10,000
Cynthia Mechelle Doss	Aldersperson	MS Municipal	10,000
Stephanie Cameron	Clerk	Brieffield	50,000
Deborah Jackson	Deputy Clerk	Western	10,000
Amanda Lewis	Clerk	Western	50,000