



STATE OF MISSISSIPPI
OFFICE OF THE STATE AUDITOR

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State Auditor

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Audited Financial Statements
For the Year Ended June 30, 2001

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

FINANCIAL AUDIT REPORT

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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State of Mississippi

OFFICE OF THE STATE AUDITOR
PHIL BRYANT
AUDITOR

INDEPENDENT AUDITOR'S REPORT
ON
THE GENERAL PURPOSE FINANCIAL STATEMENTS AND SUPPLEMENTAL INFORMATION

March 27, 2002

Board of Trustees of the State Institutions of Higher Learning
3825 Ridgewood Road
Jackson, MS 39211-6463

We have audited the general purpose financial statements of the State of Mississippi Institutions of Higher Learning (IHL), a component unit of the State of Mississippi, as of and for the year ended June 30, 2001, as listed in the table of contents. These general purpose financial statements are the responsibility of the IHL's management. Our responsibility is to express an opinion on these general purpose financial statements based on our audit. We did not audit the following amounts which are included in these financial statements:

- ▶ the financial statements of the University of Mississippi Medical Center Educational Building Corporation, a component unit of the University of Mississippi Medical Center, which statements reflect total assets of \$72,397,900 as of June 30, 2001 and total revenues and other additions of \$7,727,554 for the year then ended;
- ▶ the financial statements of the University Hospitals and Clinics, a division of the University of Mississippi Medical Center, which statements reflect total assets of \$398,730,665 as of June 30, 2001 and total revenues and other additions of \$329,689,691 for the year then ended;
- ▶ the financial statements of the Division of Institutional Medicine, a division of the University of Mississippi Medical Center, which statements reflect total assets of \$6,101,196 as of June 30, 2001 and total revenues and other additions of \$25,874,145 for the year then ended;
- ▶ the financial statements of the University of Mississippi Medical Center Tort Claims Fund, which statements reflect total assets of \$14,597,240 as of June 30, 2001 and total revenues and other additions of \$4,065,281 for the year then ended;
- ▶ the financial statements of Alcorn State University, which statements reflect total assets of \$154,581,795 as of June 30, 2001 and total revenues and other additions of \$79,908,783 for the year then ended;
- ▶ the financial statements of the State Institutions of Higher Learning Self-Insured Workers' Compensation Program, which statements reflect total assets of \$8,334,587 as of June 30, 2001 and total revenues and other additions of \$4,886,237 for the year then ended;

- ▶ the financial statements of the State Institutions of Higher Learning Tort Liability Fund, which statements reflect total assets of \$3,812,836 as of June 30, 2001 and total revenues and other additions of \$846,256 for the year then ended; and
- ▶ the financial statements of Mississippi Valley State University, which statements reflect total assets of \$84,867,988 as of June 30, 2001 and total revenues and other additions of \$52,360,382 for the year then ended.

These amounts were audited by other auditors, and our opinion, insofar as it relates to the amounts included for these financial statement amounts, is based solely on the reports of other auditors.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the general purpose financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the general purpose financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit and the reports of other auditors provide a reasonable basis for our opinion.

In our opinion, based upon our audit and the reports of other auditors, the general purpose financial statements referred to above present fairly, in all material respects, the financial position of the IHL as of June 30, 2001, and the results of its operations for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with Government Auditing Standards, we have also issued our report dated March 27, 2002 on our consideration of the IHL's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grants. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be read in conjunction with this report in considering the results of our audit.

Our audit was performed for the purpose of forming an opinion on the general purpose financial statements taken as a whole. The accompanying Balance Sheet - Combining Schedule, Statement of Changes in Fund Balances - Combining Schedule and the Individual University Financial Statements are presented as supplemental information for purposes of additional analysis and are not a required part of the general purpose financial statements. The accompanying Schedule of Expenditures of Federal Awards is presented as supplemental information for purposes of additional analysis as required by U.S. Office of Management and Budget Circular A-133 and is not a required part of the general purpose financial statements. This supplemental information has been subjected to the auditing procedures applied in the audit of the general purpose financial statements and, in our opinion, based upon our audit and the report of other auditors on the amounts listed in the first paragraph, is fairly stated, in all material respects, in relation to the general purpose financial statements taken as a whole.



PHIL BRYANT
State Auditor



RAMONA HILL, CPA
Director, Financial and Compliance Audit Division

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

AUDITED FINANCIAL STATEMENTS

State of Mississippi Institutions of Higher Learning
Balance Sheet
June 30, 2001
(With Comparative Figures at June 30, 2000)

Exhibit A

ASSETS	Current Year	Prior Year	LIABILITIES AND FUND BALANCES	Current Year	Prior Year
Current Funds			Current Funds		
Current Unrestricted Funds:			Current Unrestricted Funds:		
Cash and other deposits (Note 5)	\$ 170,478,958	139,118,052	Accounts payable	\$ 78,096,273	68,883,591
Investments (Note 6)	109,970,809	128,739,327	Accrued leave (Note 3)	52,381,996	51,817,441
Accounts receivable:			Due to depositors		103,690
Students, less allowance of			Due to other funds	17,959,341	16,661,857
\$21,414,285 (2001) and			Deposits refundable	1,375,000	1,197,028
\$17,912,293 (2000)	19,360,831	19,557,763	Deferred revenue	34,119,896	31,369,685
Patients, less allowance of			Other liabilities	13,299,433	15,771,968
\$892,111,016 (2001) and			Fund balances:		
\$861,058,120 (2000)	68,399,596	64,345,723	Allocated		
Other, less allowance of			General	53,474,999	35,974,067
\$727,166 (2001) and			Designated	5,179,138	2,143,597
\$720,259 (2000)	52,675,656	23,962,576	Auxiliary	290,182	2,885,638
Inventories	21,212,548	19,294,445	Unallocated		
Prepaid expenses and deferred charges	10,061,949	7,475,565	General	133,538,936	113,087,864
Due from other funds	46,362,467	29,608,748	Designated	86,982,694	75,804,059
			Auxiliary	21,824,926	16,401,714
Total Current Unrestricted Funds	498,522,814	432,102,199	Total Current Unrestricted Funds	498,522,814	432,102,199
Current Restricted Funds:			Current Restricted Funds:		
Cash and other deposits (Note 5)	14,726,808	17,691,618	Accounts payable	12,977,628	8,582,607
Investments (Note 6)	201,673		Accrued leave (Note 3)	5,420,920	4,392,478
Other accounts receivable	74,189,285	64,018,373	Due to other funds	49,706,036	39,774,321
Prepaid expenses and deferred charges	211,410	98,357	Deferred revenue	3,431,308	2,055,213
Due from other funds	11,973,475	6,980,646	Fund balance:		
			Allocated	12,031,023	23,376,643
			Unallocated	17,735,736	10,607,732
Total Current Restricted Funds	101,302,651	88,788,994	Total Current Restricted Funds	101,302,651	88,788,994
Total Current Funds	\$ 599,825,465	520,891,193	Total Current Funds	\$ 599,825,465	520,891,193
Loan Funds			Loan Funds		
Cash and other deposits (Note 5)	\$ 10,016,600	9,793,651	Accounts payable	\$ 45,987	36,770
Investments		507,000	Due to other funds	292,268	178,261
Other accounts receivable, less allowance of			Deferred revenue	(29,533)	(12,838)
\$18,618(2001) and \$38,618 (2000)	596,751	348,109	Notes payable	275,000	275,000
Notes receivable:			Fund balances:		
Federal student loans, less allowance of			Federal	70,346,649	70,531,264
\$10,815,834 (2001) and			Institution	33,797,012	29,192,884
\$10,758,762 (2000) (Note 8)	63,798,507	63,087,539			
Institutional student loans, less allowance of					
\$2,452,911 (2001) and					
\$1,258,005 (2000) (Note 8)	30,313,859	26,224,875			
Due from other funds	1,666	240,167			
Total Loan Funds	\$ 104,727,383	100,201,341	Total Loan Funds	\$ 104,727,383	100,201,341

Endowment and Similar Funds		
Cash and other deposits (Note 5)	\$ 12,617,157	7,586,525
Investments (Note 6)	102,512,306	67,032,496
Other accounts receivable	1,758,224	1,715
Land grant principal (Note 7)	1,340,068	1,340,068
Prepaid expenses and deferred charges		123,145
Other assets	<u>3,340,000</u>	
Total Endowment & Similar Funds	\$ <u>121,567,755</u>	<u>76,083,949</u>

Plant Funds		
Cash and other deposits (Note 5)	\$ 117,737,692	82,704,391
Investments (Note 6)	54,464,318	44,926,953
Other accounts receivable	1,873,483	10,852,595
Notes receivable - institutional	5,059,979	
Prepaid expenses and deferred charges	133,091	544,903
Due from other funds	9,396,711	20,331,072
Land	34,599,103	33,989,668
Buildings	1,104,949,382	977,483,517
Furniture, machinery and equipment	520,604,889	478,575,579
Improvements other than buildings	143,732,768	124,841,192
Livestock	2,021,222	2,011,159
Assets under capital leases (Note 9)	41,378,122	40,848,318
Construction in progress	231,861,787	218,919,248
Other assets	<u>287,723</u>	<u>193,626</u>
Total Plant Funds	\$ <u>2,268,100,270</u>	<u>2,036,222,221</u>

Agency Funds		
Cash and other deposits (Note 5)	\$ 4,208,916	3,249,475
Other accounts receivable	81,982	83,468
Prepaid expenses and deferred charges	6,500	5,048
Due from depositors	39,804	108,962
Due from other funds	<u>447,320</u>	<u>145,316</u>
Total Agency Funds	\$ <u>4,784,522</u>	<u>3,592,269</u>

Endowment and Similar Funds		
Fund balances:	\$	
Endowment	92,389,355	54,986,206
Quasi-endowment	27,838,332	19,757,675
Land grant principal	1,340,068	1,340,068
Total Endowment & Similar Funds	\$ <u>121,567,755</u>	<u>76,083,949</u>

Plant Funds		
Accounts payable	\$ 7,949,028	5,626,388
Due to other funds		691,510
Deferred revenue		49,113
Bonds payable (Note 9)	244,359,785	190,034,153
Notes payable (Note 9)	4,543,423	4,595,252
Obligations under capital leases (Note 9)	24,697,355	29,521,439
Fund balances:		
Unexpended	118,962,027	98,936,612
Renewals and replacements	49,573,671	41,130,705
Retirement of indebtedness	12,206,265	12,965,704
Net investment in plant	1,805,808,716	1,652,671,345
Total Plant Funds	\$ <u>2,268,100,270</u>	<u>2,036,222,221</u>

Agency Funds		
Accounts payable and accrued expenses	\$ 742,149	299,151
Accrued leave (Note 3)	608,547	458,033
Due to depositors	3,209,832	2,835,085
Due to other funds	223,994	
Total Agency Funds	\$ <u>4,784,522</u>	<u>3,592,269</u>

See accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

State of Mississippi Institutions of Higher Learning
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

Exhibit B

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 242,202,806	99,472	242,302,278			489,227		767,858	
Federal appropriations	9,707,254		9,707,254						
State appropriations	577,356,472	21,252,585	598,609,057	5,993,697		55,020,316	9,428,970		
Local appropriations	3,020,905		3,020,905						
Federal grants and contracts	688,335	275,962,041	276,650,376		582,765	1,900,566			
State grants and contracts	96,340	40,153,623	40,249,963	6,350,835		15,484			
Local grants and contracts	81,580	1,541,969	1,623,549						
Private gifts, grants and contracts	14,225,908	57,834,497	72,060,405	383,621	3,167,523	16,454,643	123,685	1,411,174	
Endowment income	330,965	2,527,165	2,858,130		19,392	2,770	165,740		
Interest income	18,453,454	36,528	18,489,982		314,614	4,785,480	2,449,720	435,970	
Interest on loans receivable					1,627,594				
Federal advances					1,564,533				
Proceeds from bonds						44,591,166	17,124,849		
Sale of forest land						38,301,954			
Addition to plant facilities									227,493,295
Retirement of indebtedness									14,798,679
Sales and services of educational activities	33,264,818	899,179	34,163,997			189,750	40		
Sales and services of auxiliary activities	143,263,314		143,263,314						
Sales and services of hospitals	329,689,691		329,689,691						
Independent operations	2,023,922		2,023,922						
Net increase (decrease) in the fair value of investments	557,466	11,638	569,104	2,428	(3,532,187)	30,107	25,245	515	
Premium income	5,103,393		5,103,393						
Other sources	60,757,789	2,168,425	62,926,214	1,031,315		4,015,986	946,812	354,247	
Total Revenues and Other Additions	1,440,824,412	402,487,122	1,843,311,534	17,288,029	38,861,463	127,495,495	30,265,061	2,969,764	242,291,974
Expenditures and Other Deductions									
Educational and general									
Instruction	347,764,996	36,800,387	384,565,383						
Research	75,694,893	147,413,100	223,107,993						
Public service	53,446,966	43,017,552	96,464,518						
Academic support	81,715,594	16,396,208	98,111,802						
Student services	45,304,829	2,440,828	47,745,657	115,307					
Institutional support	93,531,606	20,174,987	113,706,593						
Operation and maintenance of plant	86,157,089	123,078	86,280,167						
Student aid	45,000,264	115,120,024	160,120,288	6,433,888	125				
Total educational and general	828,616,237	381,486,164	1,210,102,401	6,549,195	125				
Auxiliary	135,743,528	623,083	136,366,611						
Hospital	335,117,130		335,117,130						
Independent operations	1,764,184		1,764,184						
Indirect costs recovered		24,211,278	24,211,278						
Administrative costs recovered		115,196	115,196	81,903					
Refunds to grantors	8,028	126,495	134,523						
Loan cancellations and write-offs				4,705,325					
Collection costs				140,933					
Expended for plant facilities						136,647,719	8,460,887		
Repairs and maintenance						18,908,613	4,467,139		
Plant assets sold or retired									27,268,762
Long-term debt incurred									64,741,983
Retirement of indebtedness									14,798,679
Interest on indebtedness									11,533,729
Provision for uncollectible accounts	2,444,188		2,444,188	254,308					

Provision for accrued leave	564,555	1,028,440	1,592,995						
Payment to refund debt									
Loss on refunding debt									
Claims paid	4,327,785		4,327,785						
Other	5,750,792	1,838,373	7,589,165	672,992	176,797	(19,243)	10,376	306,797	
Total Expenditures and Other Deductions	<u>1,314,336,427</u>	<u>409,429,029</u>	<u>1,723,765,456</u>	<u>12,439,902</u>	<u>176,922</u>	<u>155,537,089</u>	<u>12,938,402</u>	<u>26,639,205</u>	<u>92,010,745</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(22,643,851)	(251,246)	(22,895,097)			(1,707,868)	(77,800)	24,680,765	
Restricted fund matching	(8,484,486)	8,629,904	145,418		(108,853)	(36,565)			
Loan fund matching	(439,104)	10,000	(429,104)	429,104					
Facility expansion									
Renewals and replacements	(2,232,540)		(2,232,540)			(3,771,195)	6,003,735		
Total mandatory	<u>(33,799,981)</u>	<u>8,388,658</u>	<u>(25,411,323)</u>	<u>429,104</u>	<u>(108,853)</u>	<u>(5,515,628)</u>	<u>5,925,935</u>	<u>24,680,765</u>	
Other									
Auxiliary support	197,860	74,580	272,440				(272,440)		
Building projects	(19,332,032)	(55,006)	(19,387,038)		(21,626)	43,577,045	(24,127,770)	(40,611)	
Other	(19,500,640)	(4,010,010)	(23,510,650)	290,113	6,929,744	8,392,129	9,616,916	(1,718,252)	
Total other	<u>(38,634,812)</u>	<u>(3,990,436)</u>	<u>(42,625,248)</u>	<u>290,113</u>	<u>6,908,118</u>	<u>51,969,174</u>	<u>(14,783,294)</u>	<u>(1,758,863)</u>	
Total Transfers	<u>(72,434,793)</u>	<u>4,398,222</u>	<u>(68,036,571)</u>	<u>719,217</u>	<u>6,799,265</u>	<u>46,453,546</u>	<u>(8,857,359)</u>	<u>22,921,902</u>	
Net Change for the Year	<u>54,053,192</u>	<u>(2,543,685)</u>	<u>51,509,507</u>	<u>5,567,344</u>	<u>45,483,806</u>	<u>18,411,952</u>	<u>8,469,300</u>	<u>(747,539)</u>	<u>150,281,229</u>
Beginning Fund Balance									
As previously reported	246,296,939	33,984,375	280,281,314	99,724,148	76,083,949	98,936,612	41,130,705	12,965,704	1,652,671,345
Adjustments (Note 4)	940,744	(1,673,931)	(733,187)	(1,147,831)		1,613,463	(26,334)	(11,900)	2,856,142
Total	<u>247,237,683</u>	<u>32,310,444</u>	<u>279,548,127</u>	<u>98,576,317</u>	<u>76,083,949</u>	<u>100,550,075</u>	<u>41,104,371</u>	<u>12,953,804</u>	<u>1,655,527,487</u>
Ending Fund Balance	\$ <u>301,290,875</u>	<u>29,766,759</u>	<u>331,057,634</u>	<u>104,143,661</u>	<u>121,567,755</u>	<u>118,962,027</u>	<u>49,573,671</u>	<u>12,206,265</u>	<u>1,805,808,716</u>

See accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

State of Mississippi Institutions of Higher Learning
Statement of Current Fund Revenues, Expenditures and Other Changes
For the Year Ended June 30, 2001
(With Comparative Figures for the Year Ended June 30, 2000)

Exhibit C

	Current Year			Prior Year
	Unrestricted	Restricted	Total	Total
Revenues and Other Additions				
Tuition and fees	\$ 242,202,806	99,472	242,302,278	222,200,570
Federal appropriations	9,707,254		9,707,254	12,593,215
State appropriations	577,356,472	21,252,585	598,609,057	630,163,006
Local appropriations	3,020,905		3,020,905	2,882,478
Federal grants and contracts	688,335	247,195,508	247,883,843	199,574,625
State grants and contracts	96,340	40,153,623	40,249,963	42,226,276
Local grants and contracts	81,580	1,541,969	1,623,549	2,074,358
Private gifts, grants and contracts	14,225,908	57,834,497	72,060,405	60,952,187
Endowment income	330,965	2,527,165	2,858,130	2,656,721
Interest income	18,453,454	36,528	18,489,982	13,398,669
Sales and services of educational activities	33,264,818	899,179	34,163,997	32,961,147
Sales and services of auxiliary activities	143,263,314		143,263,314	135,470,747
Sales and services of hospital independent operations	329,689,691		329,689,691	257,254,439
Net increase (decrease) in fair value of investments	2,023,922		2,023,922	181,609
Premium income	557,466	11,638	569,104	(1,442,757)
Other	5,103,393		5,103,393	6,219,467
	60,757,789	2,168,425	62,926,214	50,166,287
Total Revenues and Other Additions	1,440,824,412	373,720,589	1,814,545,001	1,669,533,044
Expenditures and Mandatory Transfers				
Educational and general:				
Instruction	347,764,996	36,800,387	384,565,383	388,776,957
Research	75,694,893	147,413,100	223,107,993	186,654,015
Public service	53,446,966	43,017,552	96,464,518	82,439,804
Academic support	81,715,594	16,396,208	98,111,802	90,984,501
Student services	45,304,829	2,440,828	47,745,657	48,884,726
Institutional support	93,531,606	20,174,987	113,706,593	131,196,736
Operation and maintenance of plant	86,157,089	123,078	86,280,167	83,289,579
Student aid	45,000,264	115,120,024	160,120,288	146,142,393
Total educational and general expenditures	828,616,237	381,486,164	1,210,102,401	1,158,368,711
Mandatory transfers:				
Principal and interest	12,267,924	251,246	12,519,170	12,162,044
Restricted fund matching	8,398,065	(8,629,904)	(231,839)	(564,779)
Loan fund matching	439,104	(10,000)	429,104	440,022
Renewals and replacements	1,160,540		1,160,540	26,840
Total educational and general	850,881,870	373,097,506	1,223,979,376	1,170,432,838
Auxiliary enterprises:				
Expenditures	135,743,528	623,083	136,366,611	133,680,794
Mandatory transfers:				
Principal and interest	10,375,927		10,375,927	11,823,160
Restricted fund matching	86,421		86,421	569,808
Renewals and replacements	1,072,000		1,072,000	210,050
Total auxiliary enterprises	147,277,876	623,083	147,900,959	146,283,812
Independent operations:				
Expenditures	1,764,184		1,764,184	1,818,570
Hospitals:				
Expenditures	335,117,130		335,117,130	285,345,430
Total Expenditures and Mandatory Transfers	1,335,041,060	373,720,589	1,708,761,649	1,603,880,650
Other Transfers - Additions (Deductions)				
Excess restricted receipts over expenditures and mandatory transfers		28,766,533	28,766,533	26,076,025
Auxiliary support	197,860	74,580	272,440	661,425
Building projects	(19,332,032)	(55,006)	(19,387,038)	(24,142,270)
Other	(19,500,640)	(4,010,010)	(23,510,650)	(8,226,867)

	Current Year			Prior Year
	Unrestricted	Restricted	Total	Total
Refunds to grantors	(8,028)	(126,495)	(134,523)	(25,609)
Administrative costs recovered		(115,196)	(115,196)	(112,431)
Indirect costs recovered		(24,211,278)	(24,211,278)	(19,546,776)
Provision for uncollectible accounts	(2,444,188)		(2,444,188)	(678,096)
Provision for accrued leave	(564,555)	(1,028,440)	(1,592,995)	(4,454,554)
Claims paid	(4,327,785)		(4,327,785)	(5,832,615)
Other	(5,750,792)	(1,838,373)	(7,589,165)	(7,222,650)
Total Other Transfers - Additions (Deductions)	<u>(51,730,160)</u>	<u>(2,543,685)</u>	<u>(54,273,845)</u>	<u>(43,504,418)</u>
Net Change in Fund Balance	\$ <u>54,053,192</u>	<u>(2,543,685)</u>	<u>51,509,507</u>	<u>22,147,976</u>

See accompanying Summary of Significant Accounting Policies and Notes to Financial Statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Summary of Significant Accounting Policies For the Year Ended June 30, 2001

The significant accounting policies followed by the State of Mississippi Institutions of Higher Learning are described below to enhance the usefulness of the financial statements to the reader.

(1) Basis of Accounting.

The financial statements have been prepared generally in accordance with the accounting principles outlined in the Financial and Reporting Manual for Higher Education and the American Institute of Certified Public Accountants Industry Audit Guide on Audits of Colleges and Universities.

The accompanying financial statements have been prepared generally on the accrual basis with the following exceptions, which are common practices in colleges and universities:

- A. Depreciation on physical plant and equipment has not been provided.
- B. To the extent that Current Funds are used to finance plant assets, the amounts so provided are accounted for as (a) expenditures, in the case of normal acquisition and/or replacement of moveable equipment; (b) mandatory transfers, in the case of required provisions for debt amortization and interest, and equipment renewals and replacements; and (c) transfers of a nonmandatory nature for all other cases.
- C. Interest on student loans is recorded only when received.
- D. Interest expense on debt is recorded when paid.

Gifts, grants and pledges are generally recorded when received or when billable.

Investments are recorded in accordance with Governmental Accounting Standards Board Statement Number 31, Accounting and Financial Reporting for Certain Investments and for External Investment Pools.

Property, buildings and equipment are stated at cost at the date of acquisition or fair market value at date of donation. Improvements made as part of repair and renovation projects are capitalized based upon institution estimates which approximate cost. Public domain (infrastructure) fixed assets consisting of certain improvements other than buildings, such as roads, bridges, sidewalks, drainage systems, lighting systems and similar assets that are immovable and of value only to the institution, are capitalized.

The interest cost of restricted tax-exempt borrowings, less any interest earned on temporary investment of the proceeds of those borrowings until the specified qualifying assets acquired with those borrowings are ready for their intended use, is capitalized.

Merchandise for resale inventories and consumable supply inventories are stated at cost, with cost being determined principally by the first-in, first-out method. Livestock inventories are valued at anticipated net realizable value.

All revenues and related expenditures incurred in connection with summer sessions are reported within the fiscal year in which the summer sessions are predominantly conducted.

Service activities at the institution are those activities which provide general services benefitting many funds. Service activities include printing, aircraft operations and guest housing. Such activities are maintained during the fiscal year as Auxiliary Funds for management purposes. These activities' expenditures are allocated to other funds based upon a user charge system. At fiscal year-end, any over or under allocation made during the year is closed to institutional support in the Current Unrestricted Fund.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Summary of Significant Accounting Policies For the Year Ended June 30, 2001

(2) Fund Accounting.

In order to insure observance of limitations and restrictions placed on the use of the resources available, the accounts of the institution are maintained in accordance with the principles of fund accounting. This accounting is the procedure by which resources for various purposes are classified for accounting and reporting purposes into funds that are in accordance with activities or objectives specified. Separate accounts are maintained for each fund; however, in the accompanying financial statements, funds that have similar characteristics have been combined into fund groups. Accordingly, all financial transactions have been recorded and reported by fund group.

The Current Funds are used primarily to account for transactions which are expended in performing the primary and support objectives of the institution.

Current Funds consist of the following:

- A. The Unrestricted Fund which is used to account for:
 - 1. The appropriated budget as approved by the Mississippi State Legislature and the Board of Trustees of State Institutions of Higher Learning.
 - 2. The unrestricted resources designated for specific purposes by the various university administrations.
 - 3. The transactions of substantially self-supporting activities that primarily provide services for students, faculty and staff.
- B. The Restricted Fund which is used to account for Current Funds expended for operating purposes but restricted by donors or other outside agencies as to the specific purpose for which they may be expended.

Other funds consist of the following:

- A. The Loan Funds are used to account for loans to students. Resources to provide loans are derived primarily from the federal government. Provisions of the federal loan program stipulate that:
 - 1. The institution's matching share is one-third of the federal contributions.
 - 2. A portion of the loan principal and interest (maximum of 30% per year) will be canceled and absorbed by the federal government, if the recipient completes certain employment requirements.
- B. Endowment and Similar Funds which generally are subject to the restrictions of donor gift instruments include:
 - 1. True Endowment Funds are funds received from a donor with the restriction that only the income is to be utilized.
 - 2. Quasi-endowment Funds are funds established by the governing board to function like an Endowment Fund but may be totally expended at any time at the discretion of the governing board.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Summary of Significant Accounting Policies
For the Year Ended June 30, 2001

- C. The Plant Funds which are used to account for the transactions relating to institution physical properties include:
1. The Unexpended Plant Fund which is comprised of amounts which have been appropriated or designated for the purchase of institution physical properties or the repair and maintenance of such physical properties.
 2. The Renewals and Replacements Plant Fund which represents reserves to provide for maintenance and equipment replacement, established primarily pursuant to terms of bond indentures.
 3. The Retirement of Indebtedness Plant Fund which represents resources held for the retirement of and interest on debt and includes sinking funds established under bond indentures and note and lease amortization payments accumulated but not yet due.
 4. The Investment in Plant Fund which represents the total physical properties in service by the institution and all construction in progress as well as any associated liabilities.
- D. Agency Funds account for assets held by the institution as custodian or fiscal agent for others. Consequently, the transactions of this fund do not affect the statement of changes in fund balances.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements For the Year Ended June 30, 2001

(1) Financial Reporting Entity.

The Mississippi Constitution was amended in 1943 to create a Board of Trustees of State Institutions of Higher Learning. This constitutional Board provides management and control of Mississippi's system of universities.

The constitution provides that the board members be appointed by the Governor with the approval of the Senate. This governing board consists of 12 members: one from each of the seven congressional districts, one from each of the three Supreme Court Districts and two appointed from the state-at-large. Every four years the Governor appoints four members to the Board to serve 12-year terms.

The Board meets monthly and oversees the eight public universities, the University of Mississippi Medical Center, Gulf Coast Research Laboratory, ten off-campus centers and various other locations throughout the state.

Each of the eight universities and the University of Mississippi Medical Center has established its own educational building corporation (a nonprofit corporation incorporated in the State of Mississippi) in accordance with Section 37-101-61 of the Mississippi Code Annotated of 1972. The purpose of these corporations is for the acquisition, construction and equipping of facilities and land for the various universities. In accordance with Governmental Accounting Standards Board Statement Number 14, these educational building corporations are deemed component units of the State of Mississippi Institutions of Higher Learning and are included as blended component units in the general purpose financial statements.

The following is a list of abbreviations used throughout the report for the member universities of the State of Mississippi Institutions of Higher Learning:

ASU	-	Alcorn State University
DSU	-	Delta State University
GCRL	-	Gulf Coast Research Laboratory
JSU	-	Jackson State University
MSU	-	Mississippi State University
MUW	-	Mississippi University for Women
MVSU	-	Mississippi Valley State University
UM	-	University of Mississippi
UMMC	-	University of Mississippi Medical Center
USM	-	University of Southern Mississippi
IHL Board	-	Institutions of Higher Learning - Board Office

The State of Mississippi Institutions of Higher Learning is considered a component unit of the State of Mississippi reporting entity.

(2) Appropriations - General Operations.

The universities comprising the State of Mississippi Institutions of Higher Learning are state-supported institutions that receive annual appropriations for operations from the state of Mississippi. The laws of the state and the policies and procedures specified by the state for state agencies and institutions are applicable to the activities of the universities.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(3) Accrued Leave.

Twelve-month employees earn annual personal leave at a rate of 12 hours per month for zero to three years of service; 14 hours per month for three to eight years of service; 16 hours per month for eight to 15 years of service; and from 15 years of service and over, 18 hours per month are earned. There is no requirement that annual leave be taken, and there is no maximum accumulation. At termination, these employees are paid for up to 240 hours of accumulated annual leave.

Nine-month employees earn major medical leave at a rate of 13 1/3 hours per month for one month to three years of service; 14 1/5 hours per month for three to eight years of service; 15 2/5 hours per month for eight to 15 years of service; and from 15 years of service and over, 16 hours per month are earned. There is no limit on the accumulation of sick leave. At retirement, these employees are paid for up to 240 hours of accumulated major medical leave. The liability for accrued leave at June 30, 2001 was \$58,411,463.

(4) Prior Period Adjustments.

For the year ended June 30, 2001, the institutions recorded prior period adjustments which consisted of the following additions and deductions to the various fund balances:

Explanations	Additions (Deductions)
<u>Unrestricted Fund</u>	
Alcorn State University	
Adjust the allowance for doubtful accounts on student accounts receivable	\$ (1,064,710)
Record voided checks from prior years	554,299
Correct federal payroll tax liability	422,028
Reconcile accounts receivable balances to the subsidiary ledgers	349,921
Adjust direct loan payable accounts	371,951
Adjust accounts receivable balance and expenditures for receipts and payments	(200,930)
Record off the books entries made by ASU	115,793
Other	<u>392,392</u>
Total	\$ <u>940,744</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Restricted Fund

Alcorn State University

Record off the book entries made by ASU	\$	(1,838,705)
Adjust the accounts receivable for grants		1,271,543
Reclassify prior year amounts included in income		(416,725)
Other		<u>(690,044)</u>
Total	\$	<u>(1,673,931)</u>

Loan Fund

Alcorn State University

Adjust allowance for doubtful accounts on small farm loan notes receivable	\$	(977,670)
Other		<u>(170,161)</u>
Total	\$	<u>(1,147,831)</u>

Unexpended Plant Fund

University of Mississippi

Correct error by UM in posting prior year audit adjustment	\$	<u>1,613,463</u>
Total	\$	<u>1,613,463</u>

Renewals and Replacement Fund

Alcorn State University

Other	\$	<u>(26,334)</u>
Total	\$	<u>(26,334)</u>

Retirement of Indebtedness Fund

Alcorn State University

Other	\$	<u>(11,900)</u>
Total	\$	<u>(11,900)</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Investment in Plant Fund

Alcorn State University

Record prior year plant fund activity	\$	<u>2,856,142</u>
Total	\$	<u><u>2,856,142</u></u>

(5) Cash and Other Deposits.

For financial statement purposes, cash and other deposits are represented by demand accounts and time deposits such as savings accounts, certificates of deposit, money market funds, and U.S. Treasury bills and notes with maturities of less than one year at time of purchase. Also included in this account are imprest cash accounts held by the institution. The State of Mississippi Institutions of Higher Learning participate in the State of Mississippi Securities Pledged Collateral Pool (the Pool) which includes funds on deposit at the following banks:

- Trustmark National Bank
- Deposit Guaranty National Bank
- Bank of Mississippi
- Union Planters National Bank
- Hancock Bank

The Pool is monitored by the State Treasurer's Office. The carrying amount of cash deposits for all component units of the State of Mississippi participating in the Pool at June 30, 2001, was \$267,624,000, and the corresponding depository balances which are represented by collected funds were \$298,644,000. The portion of such depository balances covered by federal depository insurance or by collateral held by the component unit or its agent in the name of the component unit was \$77,358,000. In addition, \$145,468,000 was collateralized with securities held by a pledging financial institution's trust department or agent in the respective component unit's name. The remaining \$75,818,000 was collateralized with securities held by a pledging financial institution or was uninsured and uncollateralized.

The following schedule presents the carrying amounts and depository balances for the State of Mississippi Institutions of Higher Learning funds included in the State of Mississippi Securities Pledged Collateralization Pool. The schedule also presents information concerning funds held at depositories not included in the Pool and the securities pledged as collateral for these funds. The depository balances include accrued interest.

Cash and Other Deposits

	Carrying Amount	Depository Balance	Securities Pledged as Collateral			
			Total	(1)	(2)	(3)
Funds included in state collateral pool	\$ 129,725,194	157,215,965	(see explanation above regarding securities pledged - State of Mississippi Securities Pledged Collateralization Pool)			
Funds not included in state collateral pool	87,062,800	84,594,042	<u>\$ 84,594,042</u>	<u>68,206,997</u>	<u>16,319,038</u>	<u>68,007</u>
U.S. Treasury bills and notes	6,078,157	6,078,157	N/A	N/A	N/A	N/A
Repurchase agreements	54,532,950	55,409,851				

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Cash and Other Deposits

	Carrying Amount	Depository Balance	Securities Pledged as Collateral		
			Total	(1)	(2)
Money market/mutual funds	<u>52,387,030</u>	<u>52,387,030</u>			
Totals	\$ <u>329,786,131</u>	<u>355,685,045</u>			

- (1) Funds were fully insured or collateralized with securities held by the institution or its agent in the name of the institution.
 (2) Funds were collateralized with securities held by a pledging financial institution's trust department or agent in the institution's name.
 (3) Funds were collateralized with securities held by a pledging financial institution or were uninsured and uncollateralized.

(6) Investments.

Except for (1) nonparticipating investment contracts and for (2) participating interest-earning investment contracts and money market investments that had a remaining maturity at the time of purchase of one year or less, investments are reported at fair value which is based on quoted market price. Nonparticipating investment contracts such as repurchase agreements and nonnegotiable certificates of deposit are reported at cost. Participating interest-earning investment contracts and money market investments that had a remaining maturity at time of purchase of one year or less are reported at amortized cost. Investments made by the universities are categorized in the schedule below as follows: category 1 are those which are insured or registered, or held by the institution or its agent; category 2 are those which are uninsured and unregistered, with securities held by the counterparty's trust department or agent in the name of the institution; and category 3 are those which are uninsured or unregistered, with securities held by the counterparty or by its trust department or its agent but not in the name of the institution.

	Category			Fair Value	Cost
	-1-	-2-	-3-		
U.S. Government securities	\$	76,247,530	41,759,718	118,007,248	117,697,329
Non-Government bonds		10,139,373		10,139,373	10,123,063
Corporate equities	316,384	8,094,805	25,664,508	34,075,697	33,961,060
Government obligations		<u>12,372,833</u>	<u>26,905,204</u>	<u>39,278,037</u>	<u>39,176,426</u>
Total	\$ <u>316,384</u>	<u>106,854,541</u>	<u>94,329,430</u>	201,500,355	200,957,878
Mutual funds				<u>65,648,751</u>	<u>66,786,317</u>
Total				\$ <u>267,149,106</u>	<u>267,744,195</u>

(7) Endowment Fund Investment - Land Grant Principal.

Endowment Fund investments include the land grant principal fund of \$1,340,068. The state legislature makes an annual appropriation from the state General Fund which approximates 6% interest on this asset.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(8) Notes Receivable From Students.

Notes receivable from students are payable in installments over a period of up to ten years, commencing three to 12 months from the date of separation from the institution. The following is a schedule of interest rates and unpaid balances for the different types of notes receivable held by the institution at June 30, 2001:

	Interest Rates		Unpaid Balance 6-30-01
Perkins student loans	3% - 9%	\$	71,933,225
Nursing student loans	3% - 9%		507,706
Other federal loans	3% - 9%		2,173,410
Institutional loans	0% - 9%		32,766,770
 Total Notes Receivable			 107,381,111
Less: Allowance for Doubtful Accounts			13,268,745
 Net Notes Receivable		 \$	 94,112,366

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(9) Long-term Debt.

The institution has long-term obligations of the following:

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
Alcorn State University							
A. Bonded Debt							
Revenue Bonds							
Student Union Bonds of 1964	\$ 200,000	2.5%	2002	\$ 11,000			11,000
Alcorn State University EBC	680,000	5.779%	2011	505,000			505,000
Alcorn State University - 1997 President's Home	950,000	6.55%	2025	641,309			641,309
Total Bonded Debt	<u>1,830,000</u>						
B. Capital Leases							
Equipment	5,150,000	various	various			3,152,182	3,152,182
Total Capital Leases	<u>5,150,000</u>						
Total Alcorn State University	<u>6,980,000</u>			<u>1,157,309</u>		<u>3,152,182</u>	<u>4,309,491</u>
Delta State University							
A. Bonded Debt							
Revenue Bonds							
Student Housing Bonds of 1991	2,259,631	5.0%	2011	924,631			924,631
Student Housing Bonds of 1998	3,900,000	3.4-5%	2018	3,750,000			3,750,000
Total Bonded Debt	<u>6,159,631</u>						
B. Capital Leases							
Equipment	894,084	various	various			382,262	382,262
Total Capital Leases	<u>894,084</u>						
Total Delta State University	<u>7,053,715</u>			<u>4,674,631</u>		<u>382,262</u>	<u>5,056,893</u>
Jackson State University							
A. Bonded Debt							
Revenue Bonds							
Alexander Hall - East	790,000	1%-3%	2002	35,000			35,000

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
Alexander Hall - West	1,250,000	0%-3%	2007	290,000			290,000
McAllister/Whiteside	4,000,000	1%-3%	2020	2,655,000			2,655,000
Honors Dormitory	6,965,000	4.24%-7%	2013	4,790,000			4,790,000
Total Bonded Debt	<u>13,005,000</u>						
B. Notes Payable							
Office of Education - Housing Renovations	2,220,000	3.0%	2021		1,686,458		1,686,458
Total Notes Payable	<u>2,220,000</u>						
C. Capital Leases							
Equipment	3,303,281	various	various			1,734,344	1,734,344
Total Capital Leases	<u>3,303,281</u>						
Total Jackson State University	<u>18,528,281</u>			<u>7,770,030</u>	<u>1,686,458</u>	<u>1,734,344</u>	<u>11,190,802</u>
Mississippi State University							
A. Bonded Debt							
Revenue Bonds							
Dormitory System Revenue Bonds, Series B	2,288,000	3.5%	2001	22,000			22,000
Dormitory System Revenue Bonds, Series C	2,250,000	3%	2020	1,465,000			1,465,000
Dormitory System Revenue Bonds, Series D	2,038,000	3%	2021	1,405,000			1,405,000
Educational Building Corporation Bonds for Refunding Baseball Stadium Bonds and Construction of an Intercollegiate Athletic Building	5,460,000	2.75-5%	2008	2,935,000			2,935,000
Educational Building Corporation Bonds for Renovating Two Existing Dormitories for Administrative Use and Install a Chilled Water Loop	3,000,000	4.5-6.15%	2015	2,350,000			2,350,000
Educational Building Corporation Bonds for Various Construction Projects	11,920,000	3.7-5%	2016	10,350,000			10,350,000
Educational Building Corporation Bonds for Various Construction Projects	31,865,000	3.75-5.25%	2024	30,685,000			30,685,000
Educational Building Corporation Bonds for Various Construction Projects	<u>16,920,000</u>	4%-5.5%	2026	16,920,000			16,920,000

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June 30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
Total Bonded Debt	<u>75,741,000</u>						
B. Capital Leases							
Equipment	<u>7,376,781</u>	various	various			4,244,717	4,244,717
Total Capital Leases	<u>7,376,781</u>						
Total Mississippi State University	<u>83,117,781</u>			<u>66,132,030</u>		<u>4,244,717</u>	<u>70,376,717</u>
Mississippi Valley State University							
A. Bonded Debt							
Revenue Bonds							
Dormitory Revenue Bonds of 1961	600,000	3.5%	2001	27,000			27,000
Mississippi Valley State College Faculty Housing and Student Union Revenue Bonds of 1963, Series A	565,000	3.375%	2002	50,000			50,000
Mississippi Valley State College Faculty Housing and Student Union Revenue Bonds of 1968, Series B	300,000	3%	2008	80,000			80,000
Building Renovations Revenue Bonds of 2000	<u>2,400,000</u>	4.5%-5.3%	2021	2,400,000			2,400,000
Total Bonded Debt	<u>3,865,000</u>						
Total Mississippi Valley State University	<u>3,865,000</u>			<u>2,557,000</u>			<u>2,557,000</u>
University of Mississippi							
A. Bonded Debt							
Revenue Bonds							
Housing System Refunding Bonds of 1968, Series E	3,000,000	3%	2008	875,000			875,000
University of Mississippi Educational Building Corporation Bonds for Renovation of Athletic Facilities, Series 1993	1,800,000	5.87%	2013	1,290,000			1,290,000
University of Mississippi Educational Building Corporation Bonds for Renovation of Athletic Facilities, Series 1995	3,820,000	5.84%	2009	3,385,000			3,385,000
University of Mississippi Educational Building Corporation Bonds - Series 1996A	4,100,000	6.03%	2016	3,430,000			3,430,000

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
University of Mississippi Educational Building Corporation Bonds - Series 1996B	1,500,000	5.47%	2006	840,000			840,000
University of Mississippi Educational Building Corporation Bonds - Series 1997A	11,135,000	5.61%	2027	10,620,000			10,620,000
University of Mississippi Educational Building Corporation Bonds - Series 1999	12,220,000	5.19%	2018	11,810,000			11,810,000
University of Mississippi Educational Building Corporation Bonds - Series 2000A	34,700,000	3.56%-5.25%	2020	34,700,000			34,700,000
University of Mississippi Educational Building Corporation Bonds - Series 2000B	2,469,813	8%	2010	2,469,813			2,469,813
Total Bonded Debt	<u>74,744,813</u>						
B. Notes							
Robert Buford Note of 1990 to Purchase Land	117,000	8.2%	2010		117,000		117,000
U. S. Department of Education Construction Loan	1,601,500	5.5%	2023		1,404,965		1,404,965
MDOT Land Swap	200,000	0%	2004		150,000		150,000
Total Notes Payable	<u>1,918,500</u>						
C. Capital Leases							
Equipment	11,405,123	various	various			9,371,076	9,371,076
Total Capital Leases	<u>11,405,123</u>						
Total University of Mississippi	<u>88,068,436</u>			<u>69,419,843</u>	<u>1,671,965</u>	<u>9,371,076</u>	<u>80,462,854</u>
University of Mississippi Medical Center							
A. Bonded Debt							
Revenue Bonds							
Medical Center Educational Building Corporation Bonds of 1991	12,750,000	6.4-9%	2001	595,000			595,000
Medical Center Educational Building Corporation Bonds of 1993-A	5,900,000	7.25%	2013	4,609,032			4,609,032

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
Medical Center Educational Building Corporation Bonds of 1993-B	60,000,000	3.875-5.9%	2009	13,510,000			13,510,000
Medical Center Educational Building Corporation Bonds of 1998-A	9,380,000	4.3-5.75%	2011	9,250,000			9,250,000
Medical Center Educational Building Corporation Bonds of 1998-B	41,075,000	3.85-5.5%	2023	40,950,000			40,950,000
Total Bonded Debt	<u>129,105,000</u>						
B. Capital Leases							
Equipment	9,008,237	various	various			2,838,476	2,838,476
Total Capital Leases	<u>9,008,237</u>						
Total University of Mississippi Medical Center	<u>138,113,237</u>			<u>68,914,032</u>		<u>2,838,476</u>	<u>71,752,508</u>
University of Southern Mississippi							
A. Bonded Debt							
Revenue Bonds							
Dormitory Revenue Bonds of 1988	2,681,000	3%	2016	1,795,000			1,795,000
Repay S. M. Educational Building Corporation Revenue Bonds of 1997A	13,120,000	4.75%-6.75%	2027	12,440,000			12,440,000
Repay S. M. Educational Building Corporation Revenue Bonds of 1997A	5,117,877	4.75%-6.75%	2015	4,490,000			4,490,000
S. M. Educational Building Corporation Bonds for Technology Improvements	1,970,000	3.5%-5.5%	2021	1,970,000			1,970,000
S. M. Educational Building Corporation Bonds for University Improvements	3,040,000	3.5%-5.75%	2021	3,040,000			3,040,000
Total Bonded Debt	<u>25,928,877</u>						
B. Notes							
Stadium Scoreboard	1,400,000	6.5%	2008		1,185,000		1,185,000
Total Notes Payable	<u>1,400,000</u>						
C. Capital Leases							
Equipment	4,191,218	various	various			2,962,768	2,962,768
Total Capital Leases	<u>4,191,218</u>						
Total University of Southern Mississippi	<u>31,520,095</u>			<u>23,735,000</u>	<u>1,185,000</u>	<u>2,962,768</u>	<u>27,882,768</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Description and Purpose	Original Issue	Annual Interest Rate	Maturity Date	Amount Owed at June30, 2001			Total
				Revenue Bonds	Notes	Capital Leases	
Board of Trustees - Institutions of Higher Learning							
A. Capital Leases							
Equipment	49,398	various	various			11,530	11,530
Total Capital Leases	<u>49,398</u>						
Total Board of Trustees - Institutions of Higher Learning	<u>49,398</u>					<u>11,530</u>	<u>11,530</u>
Total State of Mississippi - Institutions of Higher Learning	\$ <u>377,295,943</u>			\$ <u>244,359,785</u>	<u>4,543,423</u>	<u>24,697,355</u>	<u>273,600,563</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

The various leases listed above cover a period not to exceed five years. The institution has the option to prepay all outstanding payments less any unearned interest to fully satisfy the obligation. There is also a fiscal funding addendum that states that if funds are not appropriated for periodic payment for any future fiscal period, the lessee will not be obligated to pay the remainder of the total payments due beyond the end of the current fiscal period. The amount capitalized as leased property under capital leases is the amount of the original obligation.

Annual requirements to amortize outstanding long-term debt are as follows:

University	Year Ending June 30		2002		2003		2004		2005		2006		Later Years	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
Bonds														
ASU	\$ 1,157,309	351,402	139,430	73,946	136,450	63,806	142,871	55,205	146,500	54,216	151,500	46,663	440,558	57,566
DSU	4,674,631	3,588,698	275,000	183,805	178,102	281,481	177,695	283,725	170,661	287,316	169,544	289,801	3,703,629	2,262,570
GCRL														
JSU	7,770,000	2,920,970	465,000	361,826	450,000	336,301	155,000	310,526	160,000	305,801	1,185,000	301,001	5,355,000	1,305,515
MSU	66,132,000	38,691,932	1,857,000	3,205,669	2,570,000	3,112,258	2,515,000	3,002,332	2,640,000	2,886,179	2,765,000	2,761,479	53,785,000	23,724,015
MUW														
MVSU	2,557,000	1,766,131	62,000	127,519	50,000	125,093	80,000	122,863	85,000	119,245	90,000	115,360	2,190,000	1,156,051
UM	69,419,813	39,377,086	1,743,427	3,208,718	2,947,519	3,203,427	3,058,565	3,101,227	3,161,417	2,989,946	3,280,938	2,868,625	55,227,947	24,005,143
UMMC	68,914,032	45,038,744	2,177,991	3,631,764	2,305,455	3,507,737	2,439,228	3,376,409	2,574,410	3,241,933	2,711,104	3,104,347	56,705,844	28,176,554
USM	23,735,000	16,074,752	750,000	1,111,557	735,000	1,123,004	765,000	1,092,764	795,000	1,060,869	835,000	1,026,914	19,855,000	10,659,644
IHL Board														
Total Bonds	244,359,785	147,809,715	7,469,848	11,904,804	9,372,526	11,753,107	9,333,359	11,345,051	9,732,988	10,945,505	11,188,086	10,514,190	197,262,978	91,347,058
Notes														
ASU														
DSU														
GCRL														
JSU	1,686,458	568,478	62,619	50,128	64,512	48,235	66,462	46,285	68,471	44,276	70,540	42,207	1,353,854	337,347
MSU														
MUW														
MVSU														
UM	1,671,965	1,142,785	82,778	86,428	84,606	84,601	86,535	82,671	38,572	80,634	40,723	78,484	1,338,751	729,967
UMMC														
USM	1,185,000	332,964	120,000	73,125	125,000	65,163	135,000	56,713	140,000	47,775	150,000	38,350	515,000	51,838
IHL Board														
Total Notes	4,543,423	2,044,227	265,397	209,681	274,118	197,999	287,997	185,669	247,043	172,685	261,263	159,041	3,207,605	1,119,152

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

University	Year Ending June 30		2002		2003		2004		2005		2006		Later Years	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
<u>Leases</u>														
ASU	3,152,182	321,990	731,787	136,756	768,078	100,465	806,169	62,374	846,148	22,395				
DSU	382,262	29,263	170,229	22,060	170,814	6,483	41,219	720						
GCRL														
JSU	1,734,344	108,597	741,201	71,833	723,661	32,717	269,482	4,047						
MSU	4,244,717	362,795	1,117,872	146,707	718,574	108,695	601,000	69,261	587,552	31,794	219,719	6,338	1,000,000	
MUW														
MVSU														
UM	9,371,076	3,701,394	1,177,536	558,957	1,089,182	499,194	742,777	440,545	528,454	402,576	564,656	366,374	5,268,471	1,433,748
UMMC	2,838,476	153,590	1,614,502	106,201	980,286	33,670	135,685	9,593	85,788	3,917	22,215	209		
USM	2,962,768	319,935	695,640	132,437	826,202	94,434	633,557	55,889	494,557	29,250	271,561	7,244	41,251	681
IHL Board	11,530	751	6,408	481	3,959	236	1,163	34						
Total Leases	24,697,355	4,998,315	6,255,175	1,175,432	5,280,756	875,894	3,231,052	642,463	2,542,499	489,932	1,078,151	380,165	6,309,722	1,434,429
Total Debt \$	273,600,563	154,852,257	13,990,420	13,289,917	14,927,400	12,827,000	12,852,408	12,173,183	12,522,530	11,608,122	12,527,500	11,053,396	206,780,305	93,900,639

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(10) Operating Leases.

Leased property under operating leases is composed of office rent, land and equipment. The following is a schedule by years of the future minimum rental payments required under those operating leases:

Year Ending June 30	Amount
2002	\$ 5,576,770
2003	1,724,848
2004	1,209,306
2005	1,010,870
Total Minimum Payments Required	\$ 9,521,794

The total rental expense for all operating leases, except those with terms of a month or less that were not renewed, for the fiscal year ending June 30, 2001, was \$6,753,614.

(11) Construction Commitments and Financing.

The universities have contracted for various construction projects as of June 30, 2001. Estimated costs to complete the various projects and the sources of anticipated funding are presented below:

University	Total Cost to Complete	Funded by Federal Funds	State Funds	Institutional Funds	Other
ASU	\$ 904,821		904,821		
DSU	21,818			21,818	
GCRL					
JSU	5,895,024		5,895,024		
MSU	68,048,164		32,339,987	35,708,177	
MUW	7,706,143		7,706,143		
MVSU	1,312,853		1,312,853		
UM	58,292,573	1,795,692	10,761,403	39,996,428	5,739,050
UMMC	56,127,967		3,440,850	52,340,790	346,327
USM	23,398,380	38,464	19,183,991	1,205,505	2,970,420
IHL Board					
TOTAL	\$ 221,707,743	1,834,156	81,545,072	129,272,718	9,055,797

(12) Pension Plan.

Plan Description. The State of Mississippi Institutions of Higher Learning participate in the Public Employees' Retirement System of Mississippi (PERS), a cost-sharing multiple-employer defined benefit pension plan. PERS provides retirement and disability benefits, annual cost-of-living adjustments, and death benefits to plan members and beneficiaries. Benefit provisions are established by state law and may be amended only by the State of Mississippi Legislature. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That information may be obtained by writing to the Public Employees' Retirement System, PERS Building, 429 Mississippi Street, Jackson, MS 39201-1005 or by calling (601) 359-3589 or 1-800-444-PERS.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

Funding Policy. PERS members are required to contribute 7.25% of their annual covered salary and the institution is required to contribute at an actuarially determined rate. The current rate is 9.75% of annual covered payroll. The contribution requirement of PERS members are established and may be amended only by the State of Mississippi Legislature. The institution's contributions to PERS for the years ending June 30, 2001, 2000 and 1999 were \$68,633,213, \$67,724,551 and \$59,939,359, respectively, equal to the required contributions for each year.

(13) State Institutions of Higher Learning Self-Insured Workers' Compensation Program.

The State of Mississippi Institutions of Higher Learning (IHL) participate in the State Institutions of Higher Learning Self-Insured Workers' Compensation Program (the Program). The Program exists in order to provide a mechanism for the IHL to fund and budget for the costs of providing workers' compensation benefits to eligible employees. The Program does not pay benefits directly to employees. Rather, funds are set aside in trust, and a third party Program administrator is utilized to distribute the benefits to eligible employees. The assets of the Program at June 30, 2001 were \$8,334,587.

A professionally licensed actuarial firm was contracted to establish a liability for both reported and unreported insured events, which includes estimates of future payments of losses. This report estimates that unpaid claims liabilities exceed Program assets by \$239,013 as of June 30, 2001.

The following represents changes in the unpaid claims liabilities for the Program during the period ended June 30, 2001:

	<u>2001</u>	<u>2000</u>
Accrued claims at beginning of year	\$ 6,688,000	5,671,000
Incurred claims:		
Provision for insured events of the current year	3,977,000	3,554,000
Increase (decrease) in provision for insured events of prior years	(126,000)	436,000
Total incurred claims	<u>3,851,000</u>	<u>3,990,000</u>
Payments:		
Claims attributable to insured events of the current year	1,044,000	1,502,000
Claims attributable to insured events of prior years	1,491,000	1,471,000
Total payments	<u>2,535,000</u>	<u>2,973,000</u>
Total accrued claims at end of year	<u>\$ 8,004,000</u>	<u>6,688,000</u>

At June 30, 2001, \$9,957,000 of unpaid claims are presented at their present value of \$8,004,000. These claims are discounted at an annual rate of approximately five percent (5%).

(14) Unemployment Trust Fund.

The State of Mississippi Institutions of Higher Learning (IHL) participate in a self-funded Unemployment Trust Fund (the Fund). The Fund exists in order to provide a mechanism for the IHL to fund and budget for the costs of providing unemployment compensation benefits to eligible former employees. The Fund does not pay benefits directly to former employees. Rather, it reimburses the Mississippi Employment Security Commission for benefits it pays directly to former IHL employees. The assets of the Fund at June 30, 2001 were \$1,765,578, and the liabilities were \$107,354.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

A professional licensed actuarial firm was contracted to perform an actuarial analysis of the Fund as of June 30, 2001. They determined the recommended funding requirement as of June 30, 2001 is \$1,000,000 to \$1,300,000. Furthermore, they concluded that the actual fund balance of \$1,658,224 at June 30, 2001 is reasonable.

(15) State Institutions of Higher Learning Tort Liability Fund.

The State of Mississippi Institutions of Higher Learning (IHL) participate in the State Institutions of Higher Learning Tort Liability Fund (the IHL Tort Fund). In accordance with Section 11-46 of Mississippi State Law, the Mississippi Tort Claims Board has authorized the Board of Trustees of State Institutions of Higher Learning (IHL Board) to establish a fund in order to self-insure a certain portion of its liability under the Mississippi Tort Claims Act. The IHL Board established the IHL Tort Fund to provide for self-insurance.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against the IHL. A maximum limit of liability of \$50,000 per occurrence applies for claims or causes of action arising from acts or omissions occurring on or after July 1, 1993, but before July 1, 1997. Thereafter, the limit is increased to \$250,000 for the period July 1, 1997 through June 30, 2001, and is increased to \$500,000 after June 30, 2001.

During the year ended June 30, 1998, the IHL Board authorized the IHL Tort Fund to acquire a commercial insurance policy to fund its educator's legal liability. The policy has a deductible of \$1,000,000. The IHL Board has designated \$1,000,000 of the IHL Tort Fund's fund balance to be available to pay the deductible, if necessary.

The assets of the IHL Tort Fund at June 30, 2001 were \$3,812,836, and the liabilities were \$1,457,768. A professionally licensed actuarial firm was contracted to perform an actuarial analysis of the IHL Tort Fund as of June 30, 2001. They concluded that the program appears to be adequately funded with a margin of conservatism.

The following represents changes in the unpaid claims liabilities for the IHL Tort Fund during the past two years:

	2001	2000
Accrued claims at beginning of year	\$ 1,081,000	876,000
Incurred claims:		
Provision for insured events of the current year	466,000	371,000
Increase (decrease) in provision for insured events of prior years	11,000	(66,000)
Total incurred claims	477,000	305,000
Payments:		
Claims attributable to insured events of the current year	22,000	49,000
Claims attributable to insured events of prior years	105,000	51,000
Total payments	127,000	100,000
Total accrued claims at end of year	\$ 1,431,000	1,081,000

At June 30, 2001, \$1,726,000 of unpaid claims are presented at their present value of \$1,431,000. These claims are discounted at an annual rate of approximately five percent (5%).

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(16) University of Mississippi Medical Center Tort Claims Fund.

The University of Mississippi Medical Center participates in the University of Mississippi Medical Center Tort Claims Fund (UMMC Tort Claims Fund). In accordance with Section 11-46 of Mississippi State Law, the Mississippi Tort Claims Board has authorized the Board of Trustees of the State of Mississippi Institutions of Higher Learning to establish a fund in order to self-insure a certain portion of its liability under the Mississippi Tort Claims Act.

Effective July 1, 1993, Mississippi statute permitted tort claims to be filed against the State Institutions of Higher Learning. A maximum limit of liability of \$50,000 per occurrence applies for claims or causes of action arising from acts or omissions occurring on or after July 1, 1993, but before July 1, 1997. Thereafter, the limit is increased to \$250,000 for the period July 1, 1997 through June 30, 2001, and is increased to \$500,000 after June 30, 2001.

The Board of Trustees of State Institutions of Higher Learning has established a UMMC Tort Claims Fund to pay claims up to the maximum liability limits described above. Losses from professional and tort liability claims of the University of Mississippi Medical Center are the responsibility of the UMMC Tort Claims Fund.

The assets of the UMMC Tort Claims Fund at June 30, 2001 were \$14,597,240, and the liabilities were \$12,287,670. A professionally licensed actuarial firm was contracted to perform an actuarial analysis to established a liability for both reported and unreported insured events, which includes estimates of future payments of losses. The following represents changes in the unpaid claims liabilities for the UMMC Tort Claims Fund during the past two years:

	2001	2000
Accrued claims at beginning of year	\$ 8,768,000	6,786,000
Incurred claims:		
Provision for insured events of the current year	3,452,000	3,053,000
Increase (decrease) in provision for insured events of prior years	936,000	(243,000)
Total incurred claims	4,388,000	2,810,000
Payments:		
Claims attributable to insured events of the current year	16,000	187,000
Claims attributable to insured events of prior years	1,131,000	641,000
Total payments	1,147,000	828,000
Total accrued claims at end of year	\$ 12,009,000	8,768,000

At June 30, 2001, \$14,100,000 of unpaid claims are presented at their present value of \$12,009,000. These claims are discounted at an annual rate of approximately five percent (5%).

(17) Foundation.

The various universities comprising the State of Mississippi Institutions of Higher Learning are each affiliated with one or more foundations, which are independent corporations formed for the purpose of receiving funds for the sole benefit of the respective universities. These foundations are separately audited and have not been included in these financial statements.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Notes to Financial Statements
For the Year Ended June 30, 2001

(18) Subsequent Events.

On July 18, 2001, the Medical Center Building Corporation issued \$45,000,000 of revenue bonds for the construction, acquisition and equipping of an adult acute care hospital facility.

(19) Fund Deficits.

Alcorn State University's Current Restricted Fund had a deficit fund balance of \$5,621,506 at June 30, 2001. The deficit was caused by failure to submit requests for reimbursement of costs incurred and to draw down funds for various federal grants and contract programs and by expenditures in prior years that were in excess of grant revenues.

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SUPPLEMENTAL INFORMATION

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SUPPLEMENTAL INFORMATION
COMBINING SCHEDULE
BALANCE SHEET

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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State of Mississippi Institutions of Higher Learning - Combining Schedule
Balance Sheet - Current Unrestricted Funds
For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 3,092,592	4,489,144	1,362,356	4,480,925	24,903,434	5,804,021	1,752,596	23,346,485	87,467,767	8,707,843	5,071,795	170,478,958
Investments		3,896,844		9,094,853	37,081,425		7,015,600	16,717,315	7,915,916	18,262,604	9,986,252	109,970,809
Deposits												
Student accounts receivable	6,897,615	352,788		16,846,948	5,015,048	1,076,949	1,379,531	3,655,304	145,976	5,404,957		40,775,116
Student accounts receivable - allowance	(4,879,809)	(315,322)		(10,421,462)	(2,015,637)	(528,923)	(804,020)	(1,428,500)	(20,612)	(1,000,000)		(21,414,285)
Patient accounts receivable									960,510,612			960,510,612
Patient accounts receivable - allowance									(892,111,016)			(892,111,016)
Other accounts receivable	1,428,105	756,623	218,740	2,024,102	7,666,231	559,501	1,195,153	5,082,469	29,240,586	3,478,734	1,752,578	53,402,822
Other accounts receivable - allowance					(515,698)				(2,765)	(200,000)	(8,703)	(727,166)
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories	92,416	1,389,995	86,500	167,438	3,054,262	427,918	211,585	663,404	11,266,067	3,177,014	675,949	21,212,548
Land grant principal												
Prepaid expenses and deferred charges	808,487	46,262		3,623,720	1,166,902	51,569	25,156	2,014,469	419,564	1,825,740	80,080	10,061,949
Due from depositors												
Due from other funds	21,711,488				195,728	20,484	7,434,767	7,000,000		10,000,000		46,362,467
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 29,150,894	10,616,334	1,667,596	25,816,524	76,551,695	7,411,519	18,210,368	57,050,946	204,832,095	49,656,892	17,557,951	498,522,814
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$ 2,307,515	1,986,330		5,348,358	13,378,699	979,892	3,056,349	5,972,646	34,066,865	10,016,551	983,068	78,096,273
Accrued leave	1,099,235	1,498,094	438,326	2,933,658	14,057,376	739,455	1,075,716	5,382,387	18,436,238	6,122,712	598,799	52,381,996
Due to depositors												
Due to grantors												
Due to other funds	9,064,080			5,109,489	315,772		3,470,000					17,959,341
Deposits refundable	243,103				90,470		110,925	355,740	23,204	551,558		1,375,000
Deferred revenue	1,431,925	894,966		3,480,850	9,714,281	809,755		10,044,100	945,917	6,765,094	33,008	34,119,896
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities									3,859,641		9,439,792	13,299,433
Total Liabilities	14,145,858	4,379,390	438,326	16,872,355	37,556,598	2,529,102	7,712,990	21,754,873	57,331,865	23,455,915	11,054,667	197,231,939
Fund Balance												
Net investment in plant												
Allocated		1,104,112	750,000		1,092,145	125,000		9,842,934	40,033,735	1,360,785	4,635,608	58,944,319
Unallocated	15,005,036	5,132,832	479,270	8,944,169	37,902,952	4,757,417	10,497,378	25,453,139	107,466,495	24,840,192	1,867,676	242,346,556
Total Fund Balance	15,005,036	6,236,944	1,229,270	8,944,169	38,995,097	4,882,417	10,497,378	35,296,073	147,500,230	26,200,977	6,503,284	301,290,875
Total Liabilities and Fund Balance	\$ 29,150,894	10,616,334	1,667,596	25,816,524	76,551,695	7,411,519	18,210,368	57,050,946	204,832,095	49,656,892	17,557,951	498,522,814

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Current Restricted Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 3,554,904	377,580	137,949	200	1,783,667		11,586	224,882	8,264,766	118,928	252,346	14,726,808
Investments											201,673	201,673
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable	4,016,497	414,045	432,939	5,315,415	19,204,521	318,590	6,224,983	17,900,123	2,855,320	15,816,638	1,690,214	74,189,285
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges					176,727		34,683					211,410
Due from depositors												
Due from other funds	11,973,475											11,973,475
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 19,544,876	791,625	570,888	5,315,615	21,164,915	318,590	6,271,252	18,125,005	11,120,086	15,935,566	2,144,233	101,302,651
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$ 385,233	70,350		926,394	7,639,991	4,229	475,466	1,525,267	596,885		1,353,813	12,977,628
Accrued leave	428,304				2,351,882	46,149		945,890	756,088	832,264	60,343	5,420,920
Due to depositors												
Due to grantors												
Due to other funds	24,352,845			3,137,222	85,485	20,484	5,110,000	7,000,000		10,000,000		49,706,036
Deposits refundable												
Deferred revenue		(356)		1,241,542	104,318	29,216				2,056,588		3,431,308
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities	25,166,382	69,994		5,305,158	10,181,676	100,078	5,585,466	9,471,157	1,352,973	12,888,852	1,414,156	71,535,892
Fund Balance												
Net investment in plant												
Allocated	(5,621,506)	721,631	570,888	10,457		218,512	685,786	8,653,848	3,014,616	3,046,714	730,077	12,031,023
Unallocated					10,983,239				6,752,497			17,735,736
Total Fund Balance	(5,621,506)	721,631	570,888	10,457	10,983,239	218,512	685,786	8,653,848	9,767,113	3,046,714	730,077	29,766,759
Total Liabilities and Fund Balance	\$ 19,544,876	791,625	570,888	5,315,615	21,164,915	318,590	6,271,252	18,125,005	11,120,086	15,935,566	2,144,233	101,302,651

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Loan Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 1,376,053	380,756		57,833	1,267,213	355,576	3,535	626,431	2,403,560	2,890,903	654,740	10,016,600
Investments												
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable	44,623	80			226,735		27,130	185,561			131,240	615,369
Other accounts receivable - allowance					(18,618)							(18,618)
Other accounts receivable - allowance	1,492,034	1,896,812		4,309,635	17,034,313	2,080,945	1,718,369	8,272,239	10,938,457	26,712,395	159,142	74,614,341
Notes receivable - federal - allowance	(1,490,954)	(283,620)		(2,895,356)	(1,680,510)	(355,000)	(1,383,924)	(219,040)	(302,665)	(2,200,000)	(4,765)	(10,815,834)
Notes receivable - institutional	1,458,700	193,400			783,720	3,865		6,658,453	2,225,477	86,812	21,356,343	32,766,770
Notes receivable - institutional - allowance	(1,027,811)				(140,886)			(436,515)	(207,478)		(640,221)	(2,452,911)
Inventories												
Land grant principal												
Prepaid expenses and deferred charges												
Due from depositors												
Due from other funds	1,666											1,666
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 1,854,311	2,187,428		1,472,112	17,471,967	2,085,386	365,110	15,087,129	15,057,351	27,490,110	21,656,479	104,727,383
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$ 1,519				2,930		20,522	1,645	18,202		1,169	45,987
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds	287,501						4,767					292,268
Deposits refundable												
Deferred revenue					(29,533)							(29,533)
Bonds payable												
Notes payable		275,000										275,000
Obligations under capital lease												
Other liabilities												
Total Liabilities	289,020	275,000			(26,603)		25,289	1,645	18,202		1,169	583,722
Fund Balance												
Net investment in plant												
Federal	83,987	1,860,534		1,472,112	16,435,530	2,081,521	326,642	8,399,209	12,207,627	27,269,182	210,305	70,346,649
Institutional	1,481,304	51,894			1,063,040	3,865	13,179	6,686,275	2,831,522	220,928	21,445,005	33,797,012
Total Fund Balance	1,565,291	1,912,428		1,472,112	17,498,570	2,085,386	339,821	15,085,484	15,039,149	27,490,110	21,655,310	104,143,661
Total Liabilities and Fund Balance	\$ 1,854,311	2,187,428		1,472,112	17,471,967	2,085,386	365,110	15,087,129	15,057,351	27,490,110	21,656,479	104,727,383

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Endowment Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$	9,640			877,139	2,289,756	625,380	8,677,135	133,105		5,002	12,617,157
Investments				2,417,038	13,218,852	916,613	933,728	45,529,418	37,187,696	2,308,961		102,512,306
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable					7,349		875	1,750,000				1,758,224
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal	209,871				239,789	156,600		733,808				1,340,068
Prepaid expenses and deferred charges												
Due from depositors												
Due from other funds												
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress								3,340,000				3,340,000
Other assets												
Total Assets	\$	209,871	9,640	2,417,038	14,343,129	3,362,969	1,559,983	60,030,361	37,320,801	2,308,961	5,002	121,567,755
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$											
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds												
Deposits refundable												
Deferred revenue												
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities												
Fund Balance												
Net investment in plant												
Allocated	209,871	9,640		2,417,038	14,343,129	3,362,969	1,559,983	60,030,361	37,320,801	2,308,961	5,002	121,567,755
Unallocated												
Total Fund Balance	209,871	9,640		2,417,038	14,343,129	3,362,969	1,559,983	60,030,361	37,320,801	2,308,961	5,002	121,567,755
Total Liabilities and Fund Balance	\$	209,871	9,640	2,417,038	14,343,129	3,362,969	1,559,983	60,030,361	37,320,801	2,308,961	5,002	121,567,755

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Unexpended Plant Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$	504,424			4,311,636	4,338,268	823,830	55,493,996	27,402,014	2,350,773	966	95,225,907
Investments		997,236		3,153,418		1,644,642	2,198,028			11,303,963		19,297,287
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable		16,916	486,917		811,149			397,588	70,609			1,783,179
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional					5,059,979							5,059,979
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges												
Due from depositors												
Due from other funds				4,123,355			1,150,000					5,273,355
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets									25,717			25,717
Total Assets	\$	1,518,576	486,917	7,276,773	10,182,764	5,982,910	4,171,858	55,891,584	27,498,340	13,654,736	966	126,665,424
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$	86,956			2,184,280			4,597,599	834,562			7,703,397
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds												
Deposits refundable												
Deferred revenue												
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities		86,956			2,184,280			4,597,599	834,562			7,703,397
Fund Balance												
Net investment in plant												
Allocated		1,431,620	486,917	7,276,773	7,998,484	5,982,910	4,171,858	51,293,985	26,663,778	13,654,736	966	118,962,027
Unallocated												
Total Fund Balance		1,431,620	486,917	7,276,773	7,998,484	5,982,910	4,171,858	51,293,985	26,663,778	13,654,736	966	118,962,027
Total Liabilities and Fund Balance	\$	1,518,576	486,917	7,276,773	10,182,764	5,982,910	4,171,858	55,891,584	27,498,340	13,654,736	966	126,665,424

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Renewals and Replacements Plant Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 236,120	1,897,866			1,077,615			10,695,614		1,109,116		15,016,331
Investments		559,900		7,506,275	19,412,631			520,619		2,663,690		30,663,115
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable		11,214						3,581				14,795
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges												
Due from depositors												
Due from other funds				4,123,356								4,123,356
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 236,120	2,468,980		11,629,631	20,490,246			11,219,814		3,772,806		49,817,597
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$	19,371		208,607	15,948							243,926
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds												
Deposits refundable												
Deferred revenue												
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities		19,371		208,607	15,948							243,926
Fund Balance												
Net investment in plant												
Allocated	236,120	2,449,609		11,421,024	20,474,298			11,219,814		3,772,806		49,573,671
Unallocated												
Total Fund Balance	236,120	2,449,609		11,421,024	20,474,298			11,219,814		3,772,806		49,573,671
Total Liabilities and Fund Balance	\$ 236,120	2,468,980		11,629,631	20,490,246			11,219,814		3,772,806		49,817,597

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Retirement of Indebtedness Plant Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 12,542	17,510		228,281	281,372		1,278,554	2,610,472	2,425,516	641,207		7,495,454
Investments	247,445	164,415		267,555	1,776,289			19,433	350,645	1,678,134		4,503,916
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable								75,509				75,509
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges		133,091										133,091
Due from depositors												
Due from other funds												
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 259,987	315,016		495,836	2,057,661		1,278,554	2,705,414	2,776,161	2,319,341		12,207,970
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$				1,705							1,705
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds												
Deposits refundable												
Deferred revenue												
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities					1,705							1,705
Fund Balance												
Net investment in plant												
Allocated	259,987	315,016		495,836	2,055,956		1,278,554	2,705,414	2,776,161	2,319,341		12,206,265
Unallocated												
Total Fund Balance	259,987	315,016		495,836	2,055,956		1,278,554	2,705,414	2,776,161	2,319,341		12,206,265
Total Liabilities and Fund Balance	\$ 259,987	315,016		495,836	2,057,661		1,278,554	2,705,414	2,776,161	2,319,341		12,207,970

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Investment in Plant Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$											
Investments												
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable												
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges												
Due from depositors												
Due from other funds												
Land	845,790	866,862	4,323,120	5,615,491	9,036,700	1,600,405	47,500	3,645,824	1,785,233	6,832,178		34,599,103
Buildings	70,483,988	66,441,313	7,618,386	87,867,757	302,883,378	50,658,681	33,547,561	179,122,112	163,003,946	133,274,150	10,048,110	1,104,949,382
Furniture, machinery and equipment	14,269,553	12,619,190	6,425,719	23,118,279	145,725,158	7,376,790	11,777,061	81,837,082	154,099,561	61,367,387	1,989,109	520,604,889
Improvements other than buildings	3,242,051	6,021,171	239,983	16,849,723	49,159,953	2,913,704	7,574,545	40,725,248	5,435,256	10,780,595	790,539	143,732,768
Livestock	110,950			1,910,272								2,021,222
Assets under capital lease	5,150,000	894,084		3,303,281	7,376,781			11,405,123	9,008,237	4,191,218	49,398	41,378,122
Construction in progress	8,682,259	5,540,569		15,683,667	36,701,456	3,093,184	9,900	66,711,502	68,150,235	27,289,015		231,861,787
Other assets									77,839		184,167	262,006
Total Assets	\$ 102,784,591	92,383,189	18,607,208	152,438,198	552,793,698	65,642,764	52,956,567	383,446,891	401,560,307	243,734,543	13,061,323	2,079,409,279
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$											
Accrued leave												
Due to depositors												
Due to grantors												
Due to other funds												
Deposits refundable												
Deferred revenue												
Bonds payable	1,157,309	4,674,631		7,770,000	66,132,000		2,557,000	69,419,813	68,914,032	23,735,000		244,359,785
Notes payable				1,686,458				1,671,965		1,185,000		4,543,423
Obligations under capital lease	3,152,182	382,262		1,734,344	4,244,717			9,371,076	2,838,476	2,962,768	11,530	24,697,355
Other liabilities												
Total Liabilities	4,309,491	5,056,893		11,190,802	70,376,717		2,557,000	80,462,854	71,752,508	27,882,768	11,530	273,600,563
Fund Balance												
Net investment in plant	98,475,100	87,326,296	18,607,208	141,247,396	482,416,981	65,642,764	50,399,567	302,984,037	329,807,799	215,851,775	13,049,793	1,805,808,716
Allocated												
Unallocated												
Total Fund Balance	98,475,100	87,326,296	18,607,208	141,247,396	482,416,981	65,642,764	50,399,567	302,984,037	329,807,799	215,851,775	13,049,793	1,805,808,716
Total Liabilities and Fund Balance	\$ 102,784,591	92,383,189	18,607,208	152,438,198	552,793,698	65,642,764	52,956,567	383,446,891	401,560,307	243,734,543	13,061,323	2,079,409,279

State of Mississippi Institutions of Higher Learning - Combining Schedule
 Balance Sheet - Agency Funds
 For the Year Ended June 30, 2001

	<u>ASU</u>	<u>DSU</u>	<u>GCRL</u>	<u>JSU</u>	<u>MSU</u>	<u>MUW</u>	<u>MVSU</u>	<u>UM</u>	<u>UMMC</u>	<u>USM</u>	<u>IHL Board</u>	<u>Combined Fund Total</u>
Assets												
Cash and other deposits	\$ 495,082	316,424		28,372		208,587	54,296	751,753	1,223,798	1,130,604		4,208,916
Investments												
Deposits												
Student accounts receivable												
Student accounts receivable - allowance												
Patient accounts receivable												
Patient accounts receivable - allowance												
Other accounts receivable					27,405			43,868	10,709			81,982
Other accounts receivable - allowance												
Other accounts receivable - allowance												
Notes receivable - federal - allowance												
Notes receivable - institutional												
Notes receivable - institutional - allowance												
Inventories												
Land grant principal												
Prepaid expenses and deferred charges					6,500							6,500
Due from depositors					980					38,824		39,804
Due from other funds	46,063				401,257							447,320
Land												
Buildings												
Furniture, machinery and equipment												
Improvements other than buildings												
Livestock												
Assets under capital lease												
Construction in progress												
Other assets												
Total Assets	\$ 541,145	316,424		28,372	436,142	208,587	54,296	795,621	1,234,507	1,169,428		4,784,522
Liabilities and Fund Balance												
Liabilities												
Accounts payable	\$ 151	5,578		103	40,366			626,270	69,681			742,149
Accrued leave									608,547			608,547
Due to depositors	512,728	310,846		28,269	200,048	208,587	54,296	169,351	556,279	1,169,428		3,209,832
Due to grantors												
Due to other funds	28,266				195,728							223,994
Deposits refundable												
Deferred revenue												
Bonds payable												
Notes payable												
Obligations under capital lease												
Other liabilities												
Total Liabilities	541,145	316,424		28,372	436,142	208,587	54,296	795,621	1,234,507	1,169,428		4,784,522
Fund Balance												
Net investment in plant												
Allocated												
Unallocated												
Total Fund Balance												
Total Liabilities and Fund Balance	\$ 541,145	316,424		28,372	436,142	208,587	54,296	795,621	1,234,507	1,169,428		4,784,522

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SUPPLEMENTAL INFORMATION
COMBINING SCHEDULE
STATEMENT OF CHANGES IN FUND BALANCES

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Current Unrestricted Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$ 10,060,669	10,869,475	66,512	23,098,864	69,094,226	7,144,835	8,786,463	54,819,477	4,647,986	53,614,299		242,202,806
Federal appropriations					9,707,254							9,707,254
State appropriations	23,679,737	21,149,312	3,849,328	43,155,528	145,941,138	14,017,655	13,977,656	72,075,951	155,354,815	75,523,071	8,632,281	577,356,472
Local appropriations					2,617,396	403,509						3,020,905
Federal grants and contracts	688,335											688,335
State grants and contracts		1,200			95,140							96,340
Local grants and contracts					81,580							81,580
Private gifts, grants and contracts		225,801			3,115,834	249,609	289,010	449,488	9,154,068	331,464	410,634	14,225,908
Endowment income						65,594		215,873	49,498			330,965
Interest income	248,274	580,105	59,776	1,394,965	3,069,850	439,171	446,011	4,275,190	4,213,960	2,698,619	1,027,533	18,453,454
Interest on loans receivable												
Federal advances												
Proceeds from bonds												
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities	862,138	845,015	673,946	2,624,479	19,858,559	853,223	265,254	4,627,178	747,952	846,746	1,060,328	33,264,818
Sales and services of auxiliary activities	5,990,655	7,746,826		10,249,799	31,458,359	3,467,322	5,658,560	32,935,460	6,461,419	36,978,890	2,316,024	143,263,314
Sales and services of hospitals									329,689,691			329,689,691
Independent operations					2,023,922							2,023,922
Net increase (decrease) in the fair value of investments		185,256		(52,471)	122,462				(223,500)	456,573	69,146	557,466
Premium income											5,103,393	5,103,393
Other sources	368,956	684,744	1,228,512	3,198,390	13,099,570	141,878	1,596,041	12,493,826	20,820,279	6,151,429	974,164	60,757,789
Total Revenues and Other Additions	<u>41,898,764</u>	<u>42,287,734</u>	<u>5,878,074</u>	<u>83,669,554</u>	<u>300,285,290</u>	<u>26,782,796</u>	<u>31,018,995</u>	<u>181,892,443</u>	<u>530,916,168</u>	<u>176,601,091</u>	<u>19,593,503</u>	<u>1,440,824,412</u>
Expenditures and Other Deductions												
Educational and general												
Instruction	14,108,082	15,873,321	1,485,207	29,740,885	59,245,690	9,711,044	9,422,296	60,347,868	84,561,466	63,269,137		347,764,996
Research	2,355,903	74,434	729,311	1,065,416	58,202,168	8,994	98,427	7,798,256	201,220	5,160,764		75,694,893
Public service	2,072,299	735,283	908,229	487,405	43,372,587	321,391	125,558	1,114,275	196,527	4,113,412		53,446,966
Academic support	1,976,165	4,059,169	194,603	7,595,502	22,758,657	1,877,113	1,224,567	17,397,889	9,593,734	15,038,195		81,715,594
Student services	3,023,665	3,522,437	68,298	8,515,748	8,181,236	2,387,843	2,910,091	9,159,724	704,030	6,094,729	737,028	45,304,829
Institutional support	4,263,496	3,428,039	1,043,151	7,385,630	21,107,653	3,116,727	3,907,536	15,941,083	10,019,406	13,768,271	9,550,614	93,531,606
Operation and maintenance of plant	3,654,865	2,962,094	1,123,206	6,364,413	19,505,386	2,860,093	3,596,239	12,264,709	23,209,758	9,154,928	1,461,398	86,157,089
Student aid	3,359,237	2,846,026		5,706,047	8,864,671	1,986,628	1,834,045	9,249,105		11,154,505		45,000,264
Total educational and general	<u>34,813,712</u>	<u>33,500,803</u>	<u>5,552,005</u>	<u>66,861,046</u>	<u>241,238,048</u>	<u>22,269,833</u>	<u>23,118,759</u>	<u>133,272,909</u>	<u>128,486,141</u>	<u>127,753,941</u>	<u>11,749,040</u>	<u>828,616,237</u>
Auxiliary	5,931,852	6,521,471		7,312,595	34,014,107	3,180,063	4,709,070	27,111,327	5,659,881	38,976,506	2,326,656	135,743,528
Hospital									335,117,130			335,117,130
Independent operations					1,764,184							1,764,184
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors								8,028				8,028
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts		28,593		1,594,839	340,519	35,604	142,802	295,031	5,629		1,171	2,444,188

Provision for accrued leave	(43,976)	113,121	8,713	127,483	(191,673)	47,217	(71,157)	34,283	650,873	(89,094)	(21,235)	564,555
Payment to refund debt												
Loss on refunding debt												
Claims paid											4,327,785	4,327,785
Other		74,776	94,084		(539,933)			(50,440)	6,172,305			5,750,792
Total Expenditures and Other Deductions	<u>40,701,588</u>	<u>40,238,764</u>	<u>5,654,802</u>	<u>75,895,963</u>	<u>276,625,252</u>	<u>25,532,717</u>	<u>27,899,474</u>	<u>160,671,138</u>	<u>476,091,959</u>	<u>166,641,353</u>	<u>18,383,417</u>	<u>1,314,336,427</u>
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest	(1,090,729)	(693,856)		(1,743,929)	(4,886,825)	(194,102)	(603,919)	(3,288,333)	(7,683,305)	(2,344,209)	(114,644)	(22,643,851)
Restricted fund matching		(313,980)		(634,585)	(5,681,178)	(91,833)	(308,386)	(571,272)	(883,252)	(883,252)		(8,484,486)
Loan fund matching		(6,932)			(37,319)			(15,158)	(90,125)	(289,570)		(439,104)
Facility expansion												
Renewals and replacements				(930,557)	(1,301,983)							(2,232,540)
Total mandatory	<u>(1,090,729)</u>	<u>(1,014,768)</u>		<u>(3,309,071)</u>	<u>(11,907,305)</u>	<u>(285,935)</u>	<u>(912,305)</u>	<u>(3,874,763)</u>	<u>(7,773,430)</u>	<u>(3,517,031)</u>	<u>(114,644)</u>	<u>(33,799,981)</u>
Other												
Auxiliary support					272,440			(74,580)				197,860
Building projects					(6,669,460)			(5,259,803)	(2,973,459)	(4,429,310)		(19,332,032)
Other		(413,674)	(89,351)	(4,562,844)	2,181,552	(40,051)	(1,244,992)	(6,309,173)	(7,862,502)	(1,159,605)		(19,500,640)
Total other		<u>(413,674)</u>	<u>(89,351)</u>	<u>(4,562,844)</u>	<u>(4,215,468)</u>	<u>(40,051)</u>	<u>(1,244,992)</u>	<u>(11,643,556)</u>	<u>(10,835,961)</u>	<u>(5,588,915)</u>		<u>(38,634,812)</u>
Total Transfers	<u>(1,090,729)</u>	<u>(1,428,442)</u>	<u>(89,351)</u>	<u>(7,871,915)</u>	<u>(16,122,773)</u>	<u>(325,986)</u>	<u>(2,157,297)</u>	<u>(15,518,319)</u>	<u>(18,609,391)</u>	<u>(9,105,946)</u>	<u>(114,644)</u>	<u>(72,434,793)</u>
Net Change for the Year	<u>106,447</u>	<u>620,528</u>	<u>133,921</u>	<u>(98,324)</u>	<u>7,537,265</u>	<u>924,093</u>	<u>962,224</u>	<u>5,702,986</u>	<u>36,214,818</u>	<u>853,792</u>	<u>1,095,442</u>	<u>54,053,192</u>
Beginning Fund Balance												
As previously reported	13,957,845	5,616,416	1,095,349	9,042,493	31,457,832	3,958,324	9,535,154	29,593,087	111,285,412	25,347,185	5,407,842	246,296,939
Adjustments	940,744											940,744
Total	<u>14,898,589</u>	<u>5,616,416</u>	<u>1,095,349</u>	<u>9,042,493</u>	<u>31,457,832</u>	<u>3,958,324</u>	<u>9,535,154</u>	<u>29,593,087</u>	<u>111,285,412</u>	<u>25,347,185</u>	<u>5,407,842</u>	<u>247,237,683</u>
Ending Fund Balance	\$ <u>15,005,036</u>	<u>6,236,944</u>	<u>1,229,270</u>	<u>8,944,169</u>	<u>38,995,097</u>	<u>4,882,417</u>	<u>10,497,378</u>	<u>35,296,073</u>	<u>147,500,230</u>	<u>26,200,977</u>	<u>6,503,284</u>	<u>301,290,875</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Current Restricted Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$	6,773			87,111	3,600				1,988		99,472
Federal appropriations											21,252,585	21,252,585
State appropriations												
Local appropriations												
Federal grants and contracts	18,127,285	6,049,304	1,530,785	38,918,539	84,842,874	2,445,208	14,595,377	42,854,043	14,448,399	44,026,000	8,124,227	275,962,041
State grants and contracts	86,239	1,392,134		2,120,375	12,473,389	5,050,211	155,366	8,098,982	696,193	8,644,243	1,436,491	40,153,623
Local grants and contracts			78,569		1,346,056					117,344		1,541,969
Private gifts, grants and contracts	83,354	690,840		798,478	17,804,725	1,223,005	434,365	20,910,943	11,660,666	3,631,815	596,306	57,834,497
Endowment income					353,482	119,221		478,791	1,533,748	41,923		2,527,165
Interest income		15,566				12,026					8,936	36,528
Interest on loans receivable												
Federal advances												
Proceeds from bonds												
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities					894,971	4,208						899,179
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments					9,089						2,549	11,638
Premium income												
Other sources		10,536	325,475		166,904	26,851		1,123,087		298,195	217,377	2,168,425
Total Revenues and Other Additions	<u>18,296,878</u>	<u>8,165,153</u>	<u>1,934,829</u>	<u>41,837,392</u>	<u>117,978,601</u>	<u>8,884,330</u>	<u>15,185,108</u>	<u>73,465,846</u>	<u>28,339,006</u>	<u>56,761,508</u>	<u>31,638,471</u>	<u>402,487,122</u>
Expenditures and Other Deductions												
Educational and general												
Instruction	4,654,074	301,237		3,668,933	4,558,135	350,054	1,883,200	12,836,182	2,290,497	6,258,075		36,800,387
Research	5,608,049	162,117		17,585,643	60,685,924		92,563	31,500,407	13,588,049	18,190,348		147,413,100
Public service	793,021	2,318,225		1,601,526	17,911,108	(313)	3,576,321	5,871,299	4,156,142	6,790,223		43,017,552
Academic support	425,801	588,659		1,173,195	758,654	3,846,413	918,455	2,784,482	729,307	2,576,580	2,594,662	16,396,208
Student services	267,448	67,014		906,848	263,666	161,564	124,446	152,631	77,064	420,147		2,440,828
Institutional support	1,373,539	82,739	1,637,300	3,354,276	1,957,126		1,195,753	778,279	765,146	1,602,735	7,428,094	20,174,987
Operation and maintenance of plant		3,198			3,296	10,528	61,720	17,695		26,641		123,078
Student aid	<u>6,211,803</u>	<u>4,453,162</u>		<u>14,181,556</u>	<u>20,791,348</u>	<u>4,578,847</u>	<u>6,631,326</u>	<u>15,457,962</u>	<u>3,249,621</u>	<u>18,051,226</u>	<u>21,513,173</u>	<u>115,120,024</u>
Total educational and general	19,333,735	7,976,351	1,637,300	42,471,977	106,929,257	8,947,093	14,483,784	69,398,937	24,855,826	53,915,975	31,535,929	381,486,164
Auxiliary		137,951			2,799		122,713	60,647		298,973		623,083
Hospital												
Independent operations												
Indirect costs recovered		164,355			11,905,830		472,164	5,165,952	3,286,289	3,216,688		24,211,278
Administrative costs recovered		51,893							63,303			115,196
Refunds to grantors		16,113			109,385			997				126,495
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts												

Provision for accrued leave				465,551	(33,855)		308,872	142,842	145,186	(156)	1,028,440	
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other				1,574,591		149,619				114,163	1,838,373	
Total Expenditures and Other Deductions	<u>19,333,735</u>	<u>8,346,663</u>	<u>1,637,300</u>	<u>42,471,977</u>	<u>120,987,413</u>	<u>8,913,238</u>	<u>15,228,280</u>	<u>74,935,405</u>	<u>28,348,260</u>	<u>57,576,822</u>	<u>31,649,936</u>	<u>409,429,029</u>
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest					(203,519)			(47,727)			(251,246)	
Restricted fund matching		313,980		634,585	5,790,031	91,833	308,386	607,837		883,252	8,629,904	
Loan fund matching									10,000		10,000	
Facility expansion												
Renewals and replacements												
Total mandatory		<u>313,980</u>		<u>634,585</u>	<u>5,586,512</u>	<u>91,833</u>	<u>308,386</u>	<u>560,110</u>	<u>10,000</u>	<u>883,252</u>	<u>8,388,658</u>	
Other												
Auxiliary support								74,580			74,580	
Building projects					(6)			(55,000)			(55,006)	
Other		5,274	89,351		(1,231,173)	(247,460)		299,779	(2,922,736)	(3,045)	(4,010,010)	
Total other		<u>5,274</u>	<u>89,351</u>		<u>(1,231,179)</u>	<u>(247,460)</u>		<u>319,359</u>	<u>(2,922,736)</u>	<u>(3,045)</u>	<u>(3,990,436)</u>	
Total Transfers		<u>319,254</u>	<u>89,351</u>	<u>634,585</u>	<u>4,355,333</u>	<u>(155,627)</u>	<u>308,386</u>	<u>879,469</u>	<u>(2,912,736)</u>	<u>880,207</u>	<u>4,398,222</u>	
Net Change for the Year	<u>(1,036,857)</u>	<u>137,744</u>	<u>386,880</u>		<u>1,346,521</u>	<u>(184,535)</u>	<u>265,214</u>	<u>(590,090)</u>	<u>(2,921,990)</u>	<u>64,893</u>	<u>(11,465)</u>	<u>(2,543,685)</u>
Beginning Fund Balance												
As previously reported	(2,910,718)	583,887	184,008	10,457	9,636,718	403,047	420,572	9,243,938	12,689,103	2,981,821	741,542	33,984,375
Adjustments	<u>(1,673,931)</u>											<u>(1,673,931)</u>
Total	<u>(4,584,649)</u>	<u>583,887</u>	<u>184,008</u>	<u>10,457</u>	<u>9,636,718</u>	<u>403,047</u>	<u>420,572</u>	<u>9,243,938</u>	<u>12,689,103</u>	<u>2,981,821</u>	<u>741,542</u>	<u>32,310,444</u>
Ending Fund Balance	\$ <u>(5,621,506)</u>	<u>721,631</u>	<u>570,888</u>	<u>10,457</u>	<u>10,983,239</u>	<u>218,512</u>	<u>685,786</u>	<u>8,653,848</u>	<u>9,767,113</u>	<u>3,046,714</u>	<u>730,077</u>	<u>29,766,759</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Loan Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$											
Federal appropriations											5,993,697	5,993,697
State appropriations												
Local appropriations												
Federal grants and contracts												
State grants and contracts											6,350,835	6,350,835
Local grants and contracts												
Private gifts, grants and contracts					5,000	350		268,730	37,916	21,625	50,000	383,621
Endowment income					3,545			3,926	11,921			19,392
Interest income	7,515	2,475		59,331	77,632	24,024	19,525	10,864		4,229	109,019	314,614
Interest on loans receivable		33,577			322,449			285,025	555,938	430,605		1,627,594
Federal advances		20,796			385,014			45,472	243,672	869,579		1,564,533
Proceeds from bonds												
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities												
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments					2,428							2,428
Premium income												
Other sources		80,225		2,759	643	97,912	29,740	19,102	83,633	581,894	135,407	1,031,315
Total Revenues and Other Additions	<u>7,515</u>	<u>137,073</u>		<u>62,090</u>	<u>796,711</u>	<u>122,286</u>	<u>49,265</u>	<u>633,119</u>	<u>933,080</u>	<u>1,907,932</u>	<u>12,638,958</u>	<u>17,288,029</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services											115,307	115,307
Institutional support												
Operation and maintenance of plant												
Student aid											6,433,888	6,433,888
Total educational and general											6,549,195	6,549,195
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered					77,136		4,767					81,903
Refunds to grantors					2,930		20,822			11,494		35,246
Loan cancellations and write-offs	243	55,726			245,891	85,367		32,073	464,830	654,171	3,167,024	4,705,325
Collection costs		(1,833)				9,438	6,443	70,381		56,504		140,933
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts		(31,530)			77,174	(150,000)	126,713	65,118	74,365		92,468	254,308

Provision for accrued leave												
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other				7,385	(16,129)			681,736			672,992	
Total Expenditures and Other Deductions	<u>243</u>	<u>22,363</u>	<u></u>	<u>7,385</u>	<u>387,002</u>	<u>(55,195)</u>	<u>158,745</u>	<u>167,572</u>	<u>1,220,931</u>	<u>722,169</u>	<u>9,808,687</u>	<u>12,439,902</u>
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest												
Restricted fund matching												
Loan fund matching		6,932			37,319			15,158	80,125	289,570		429,104
Facility expansion												
Renewals and replacements												
Total mandatory		<u>6,932</u>			<u>37,319</u>			<u>15,158</u>	<u>80,125</u>	<u>289,570</u>		<u>429,104</u>
Other												
Auxiliary support												
Building projects												
Other								6,049	284,064			290,113
Total other								<u>6,049</u>	<u>284,064</u>			<u>290,113</u>
Total Transfers		<u>6,932</u>			<u>37,319</u>			<u>21,207</u>	<u>364,189</u>	<u>289,570</u>		<u>719,217</u>
Net Change for the Year	<u>7,272</u>	<u>121,642</u>		<u>54,705</u>	<u>447,028</u>	<u>177,481</u>	<u>(109,480)</u>	<u>486,754</u>	<u>76,338</u>	<u>1,475,333</u>	<u>2,830,271</u>	<u>5,567,344</u>
Beginning Fund Balance												
As previously reported	2,705,850	1,790,786		1,417,407	17,051,542	1,907,905	449,301	14,598,730	14,962,811	26,014,777	18,825,039	99,724,148
Adjustments	<u>(1,147,831)</u>											<u>(1,147,831)</u>
Total	<u>1,558,019</u>	<u>1,790,786</u>		<u>1,417,407</u>	<u>17,051,542</u>	<u>1,907,905</u>	<u>449,301</u>	<u>14,598,730</u>	<u>14,962,811</u>	<u>26,014,777</u>	<u>18,825,039</u>	<u>98,576,317</u>
Ending Fund Balance	\$ <u>1,565,291</u>	<u>1,912,428</u>		<u>1,472,112</u>	<u>17,498,570</u>	<u>2,085,386</u>	<u>339,821</u>	<u>15,085,484</u>	<u>15,039,149</u>	<u>27,490,110</u>	<u>21,655,310</u>	<u>104,143,661</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Endowment Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$											
Federal appropriations												
State appropriations												
Local appropriations												
Federal grants and contracts				582,765								582,765
State grants and contracts												
Local grants and contracts												
Private gifts, grants and contracts						158,100	172,872	126,497	2,710,054			3,167,523
Endowment income												
Interest income				100,923			123,700	47,380		69,001	404	341,408
Interest on loans receivable												
Federal advances												
Proceeds from bonds												
Sale of forest land								38,301,954				38,301,954
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities												
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments					(831,097)	125,693	(82,584)	(623,910)	(2,270,620)	150,331		(3,532,187)
Premium income												
Other sources												
Total Revenues and Other Additions	<u></u>	<u></u>	<u></u>	<u>683,688</u>	<u>(831,097)</u>	<u>283,793</u>	<u>213,988</u>	<u>37,851,921</u>	<u>439,434</u>	<u>219,332</u>	<u>404</u>	<u>38,861,463</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services												
Institutional support												
Operation and maintenance of plant												
Student aid											125	125
Total educational and general											125	125
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors												
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts												

Provision for accrued leave												
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other				43,411		122,802			10,584		176,797	
Total Expenditures and Other Deductions				<u>43,411</u>		<u>122,802</u>			<u>10,584</u>	<u>125</u>	<u>176,922</u>	
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest												
Restricted fund matching				(108,853)							(108,853)	
Loan fund matching												
Facility expansion												
Renewals and replacements												
Total mandatory				<u>(108,853)</u>							<u>(108,853)</u>	
Other												
Auxiliary support												
Building projects				(21,626)							(21,626)	
Other					46,056		3,467,453	3,416,235			6,929,744	
Total other				<u>(21,626)</u>	<u>46,056</u>		<u>3,467,453</u>	<u>3,416,235</u>			<u>6,908,118</u>	
Total Transfers				<u>(130,479)</u>	<u>46,056</u>		<u>3,467,453</u>	<u>3,416,235</u>			<u>6,799,265</u>	
Net Change for the Year				<u>683,688</u>	<u>(1,004,987)</u>	<u>329,849</u>	<u>91,186</u>	<u>41,319,374</u>	<u>3,855,669</u>	<u>208,748</u>	<u>279</u>	<u>45,483,806</u>
Beginning Fund Balance												
As previously reported	209,871	9,640	1,733,350	15,348,116	3,033,120	1,468,797	18,710,987	33,465,132	2,100,213	4,723	76,083,949	
Adjustments												
Total	<u>209,871</u>	<u>9,640</u>	<u>1,733,350</u>	<u>15,348,116</u>	<u>3,033,120</u>	<u>1,468,797</u>	<u>18,710,987</u>	<u>33,465,132</u>	<u>2,100,213</u>	<u>4,723</u>	<u>76,083,949</u>	
Ending Fund Balance	\$ <u>209,871</u>	<u>9,640</u>	<u>2,417,038</u>	<u>14,343,129</u>	<u>3,362,969</u>	<u>1,559,983</u>	<u>60,030,361</u>	<u>37,320,801</u>	<u>2,308,961</u>	<u>5,002</u>	<u>121,567,755</u>	

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Unexpended Plant Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$				10,218			43,957		435,052		489,227
Federal appropriations												
State appropriations		3,087,063	1,166,920	11,361,854	7,903,181	2,845,290	1,067,418	14,283,632	1,295,543	12,009,415		55,020,316
Local appropriations												
Federal grants and contracts					705,020			1,195,546				1,900,566
State grants and contracts								15,484				15,484
Local grants and contracts												
Private gifts, grants and contracts		246,143			6,526,602			9,174,064		507,834		16,454,643
Endowment income						2,770						2,770
Interest income		112,263			161,821	226,830	61,549	2,029,921	1,828,268	364,828		4,785,480
Interest on loans receivable												
Federal advances												
Proceeds from bonds							2,400,000	37,169,814		5,021,352		44,591,166
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities					189,750							189,750
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments		21,964			8,143							30,107
Premium income												
Other sources		14,334	900,000		2,311,692	9,974	4,464	420,238	158,681	196,603		4,015,986
Total Revenues and Other Additions		<u>3,481,767</u>	<u>2,066,920</u>	<u>11,361,854</u>	<u>17,816,427</u>	<u>3,084,864</u>	<u>3,533,431</u>	<u>64,332,656</u>	<u>3,282,492</u>	<u>18,535,084</u>		<u>127,495,495</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services												
Institutional support												
Operation and maintenance of plant												
Student aid												
Total educational and general												
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors												
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities		4,751,038	654,025	10,261,358	39,820,432	3,182,438	1,067,418	35,127,518	19,453,105	22,330,387		136,647,719
Repairs and maintenance		115,957	925,978	1,217,103	845,724	273,276	1,087,147	7,239,791	3,507,850	3,695,787		18,908,613
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts												

Provision for accrued leave												
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other		8,086		(30,873)	2,000	1,544					(19,243)	
Total Expenditures and Other Deductions		<u>4,875,081</u>	<u>1,580,003</u>	<u>11,478,461</u>	<u>40,635,283</u>	<u>3,455,714</u>	<u>2,156,565</u>	<u>42,367,309</u>	<u>22,962,499</u>	<u>26,026,174</u>	<u>155,537,089</u>	
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest				(720,818)			(985,800)		(1,250)		(1,707,868)	
Restricted fund matching							(36,565)				(36,565)	
Loan fund matching												
Facility expansion												
Renewals and replacements				(3,771,195)							(3,771,195)	
Total mandatory				<u>(4,492,013)</u>			<u>(1,022,365)</u>		<u>(1,250)</u>		<u>(5,515,628)</u>	
Other												
Auxiliary support												
Building projects				30,610,090			5,943,252	2,973,459	4,050,244		43,577,045	
Other			1,092,052	(950,379)	409,455	1,244,992	(330,637)	6,926,646			8,392,129	
Total other			<u>1,092,052</u>	<u>29,659,711</u>	<u>409,455</u>	<u>1,244,992</u>	<u>5,612,615</u>	<u>9,900,105</u>	<u>4,050,244</u>		<u>51,969,174</u>	
Total Transfers			<u>1,092,052</u>	<u>25,167,698</u>	<u>409,455</u>	<u>1,244,992</u>	<u>4,590,250</u>	<u>9,900,105</u>	<u>4,048,994</u>		<u>46,453,546</u>	
Net Change for the Year		<u>(1,393,314)</u>	<u>486,917</u>	<u>975,445</u>	<u>2,348,842</u>	<u>38,605</u>	<u>2,621,858</u>	<u>26,555,597</u>	<u>(9,779,902)</u>	<u>(3,442,096)</u>	<u>18,411,952</u>	
Beginning Fund Balance												
As previously reported		2,824,934	6,301,328	5,649,642	5,944,305	1,550,000	23,124,925	36,443,680	17,096,832	966	98,936,612	
Adjustments							1,613,463				1,613,463	
Total		<u>2,824,934</u>	<u>6,301,328</u>	<u>5,649,642</u>	<u>5,944,305</u>	<u>1,550,000</u>	<u>24,738,388</u>	<u>36,443,680</u>	<u>17,096,832</u>	<u>966</u>	<u>100,550,075</u>	
Ending Fund Balance	\$	<u>1,431,620</u>	<u>486,917</u>	<u>7,276,773</u>	<u>7,998,484</u>	<u>5,982,910</u>	<u>4,171,858</u>	<u>51,293,985</u>	<u>26,663,778</u>	<u>13,654,736</u>	<u>966</u>	<u>118,962,027</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Renewals and Replacements Plant Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$											
Federal appropriations												
State appropriations	9,428,970											9,428,970
Local appropriations												
Federal grants and contracts												
State grants and contracts												
Local grants and contracts												
Private gifts, grants and contracts					123,685							123,685
Endowment income								165,740				165,740
Interest income	7,611	67,750		132,931	1,070,890			1,151,778		18,760		2,449,720
Interest on loans receivable												
Federal advances												
Proceeds from bonds					17,124,849							17,124,849
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities		40										40
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments		19,255			(24,757)					30,747		25,245
Premium income												
Other sources		17,515		169,441	700,080					59,776		946,812
Total Revenues and Other Additions	<u>9,436,581</u>	<u>104,560</u>		<u>302,372</u>	<u>18,994,747</u>			<u>1,317,518</u>		<u>109,283</u>		<u>30,265,061</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services												
Institutional support												
Operation and maintenance of plant												
Student aid												
Total educational and general												
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors												
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities	8,454,995				5,892							8,460,887
Repairs and maintenance	973,975	834,948		2,145,411	512,805							4,467,139
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts												

Provision for accrued leave											
Payment to refund debt											
Loss on refunding debt											
Claims paid											
Other		9,251			1,125						10,376
Total Expenditures and Other Deductions	<u>9,428,970</u>	<u>844,199</u>		<u>2,145,411</u>	<u>519,822</u>						<u>12,938,402</u>
Transfers - Additions (Deductions)											
Mandatory:											
Principal and interest				22,200	(100,000)						(77,800)
Restricted fund matching											
Loan fund matching											
Facility expansion											
Renewals and replacements				930,557	5,073,178						6,003,735
Total mandatory				<u>952,757</u>	<u>4,973,178</u>						<u>5,925,935</u>
Other											
Auxiliary support					(272,440)						(272,440)
Building projects					(23,878,387)		(628,449)		379,066		(24,127,770)
Other		408,400		3,470,792		(168,000)	4,743,074		1,162,650		9,616,916
Total other		<u>408,400</u>		<u>3,470,792</u>	<u>(24,150,827)</u>	<u>(168,000)</u>	<u>4,114,625</u>		<u>1,541,716</u>		<u>(14,783,294)</u>
Total Transfers		<u>408,400</u>		<u>4,423,549</u>	<u>(19,177,649)</u>	<u>(168,000)</u>	<u>4,114,625</u>		<u>1,541,716</u>		<u>(8,857,359)</u>
Net Change for the Year	<u>7,611</u>	<u>(331,239)</u>		<u>2,580,510</u>	<u>(702,724)</u>	<u>(168,000)</u>	<u>5,432,143</u>		<u>1,650,999</u>		<u>8,469,300</u>
Beginning Fund Balance											
As previously reported	254,843	2,780,848		8,840,514	21,177,022	168,000	5,787,671		2,121,807		41,130,705
Adjustments	<u>(26,334)</u>										<u>(26,334)</u>
Total	<u>228,509</u>	<u>2,780,848</u>		<u>8,840,514</u>	<u>21,177,022</u>	<u>168,000</u>	<u>5,787,671</u>		<u>2,121,807</u>		<u>41,104,371</u>
Ending Fund Balance	\$ <u>236,120</u>	<u>2,449,609</u>		<u>11,421,024</u>	<u>20,474,298</u>		<u>11,219,814</u>		<u>3,772,806</u>		<u>49,573,671</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Retirement of Indebtedness Plant Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$						60,229	227,897		479,732		767,858
Federal appropriations												
State appropriations												
Local appropriations												
Federal grants and contracts												
State grants and contracts												
Local grants and contracts												
Private gifts, grants and contracts								1,411,174				1,411,174
Endowment income												
Interest income	8,803	9,176		25,210	84,692		15,081	69,239	89,054	134,715		435,970
Interest on loans receivable												
Federal advances												
Proceeds from bonds												
Sale of forest land												
Addition to plant facilities												
Retirement of indebtedness												
Sales and services of educational activities												
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments					515							515
Premium income												
Other sources				213,597				3,113		137,537		354,247
Total Revenues and Other Additions	<u>8,803</u>	<u>9,176</u>	<u></u>	<u>238,807</u>	<u>85,207</u>	<u></u>	<u>75,310</u>	<u>1,711,423</u>	<u>89,054</u>	<u>751,984</u>	<u></u>	<u>2,969,764</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services												
Institutional support												
Operation and maintenance of plant												
Student aid												
Total educational and general	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>	<u></u>
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors												
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired												
Long-term debt incurred												
Retirement of indebtedness	885,997	468,448		1,273,055	3,263,391	187,080	511,518	3,101,510	3,731,734	1,261,302	114,644	14,798,679
Interest on indebtedness	204,627	222,813		410,129	2,583,958	7,022	100,084	2,915,957	3,928,111	1,161,028		11,533,729
Provision for uncollectible accounts												

Provision for accrued leave												
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other	137	12,313		93,959	12,406	9,974	1,629	87,370	11,079	77,930		306,797
Total Expenditures and Other Deductions	<u>1,090,761</u>	<u>703,574</u>		<u>1,777,143</u>	<u>5,859,755</u>	<u>204,076</u>	<u>613,231</u>	<u>6,104,837</u>	<u>7,670,924</u>	<u>2,500,260</u>	<u>114,644</u>	<u>26,639,205</u>
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest	1,090,729	693,856		1,721,729	5,911,162	194,102	603,919	4,321,860	7,683,305	2,345,459	114,644	24,680,765
Restricted fund matching												
Loan fund matching												
Facility expansion												
Renewals and replacements												
Total mandatory	<u>1,090,729</u>	<u>693,856</u>		<u>1,721,729</u>	<u>5,911,162</u>	<u>194,102</u>	<u>603,919</u>	<u>4,321,860</u>	<u>7,683,305</u>	<u>2,345,459</u>	<u>114,644</u>	<u>24,680,765</u>
Other												
Auxiliary support												
Building projects					(40,611)							(40,611)
Other								(1,876,545)	158,293			(1,718,252)
Total other					<u>(40,611)</u>			<u>(1,876,545)</u>	<u>158,293</u>			<u>(1,758,863)</u>
Total Transfers	<u>1,090,729</u>	<u>693,856</u>		<u>1,721,729</u>	<u>5,870,551</u>	<u>194,102</u>	<u>603,919</u>	<u>2,445,315</u>	<u>7,841,598</u>	<u>2,345,459</u>	<u>114,644</u>	<u>22,921,902</u>
Net Change for the Year	<u>8,771</u>	<u>(542)</u>		<u>183,393</u>	<u>96,003</u>	<u>(9,974)</u>	<u>65,998</u>	<u>(1,948,099)</u>	<u>259,728</u>	<u>597,183</u>		<u>(747,539)</u>
Beginning Fund Balance												
As previously reported	263,116	315,558		312,443	1,959,953	9,974	1,212,556	4,653,513	2,516,433	1,722,158		12,965,704
Adjustments	<u>(11,900)</u>											<u>(11,900)</u>
Total	<u>251,216</u>	<u>315,558</u>		<u>312,443</u>	<u>1,959,953</u>	<u>9,974</u>	<u>1,212,556</u>	<u>4,653,513</u>	<u>2,516,433</u>	<u>1,722,158</u>		<u>12,953,804</u>
Ending Fund Balance	\$ <u>259,987</u>	<u>315,016</u>		<u>495,836</u>	<u>2,055,956</u>		<u>1,278,554</u>	<u>2,705,414</u>	<u>2,776,161</u>	<u>2,319,341</u>		<u>12,206,265</u>

State of Mississippi Institutions of Higher Learning - Combining Schedule
Statement of Changes in Fund Balances -
Investment in Plant Funds
For the Year Ended June 30, 2001

	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board	Combined Fund Total
Revenues and Other Additions												
Tuition and fees	\$											
Federal appropriations												
State appropriations												
Local appropriations												
Federal grants and contracts												
State grants and contracts												
Local grants and contracts												
Private gifts, grants and contracts												
Endowment income												
Interest income												
Interest on loans receivable												
Federal advances												
Proceeds from bonds												
Sale of forest land												
Addition to plant facilities	9,374,245	6,091,373	1,015,569	22,916,331	56,322,728	11,816,237	1,772,767	51,014,381	37,378,773	25,916,671	3,874,220	227,493,295
Retirement of indebtedness	885,997	468,448		1,273,055	3,263,391	187,080	511,518	3,101,510	3,731,734	1,261,302	114,644	14,798,679
Sales and services of educational activities												
Sales and services of auxiliary activities												
Sales and services of hospitals												
Independent operations												
Net increase (decrease) in the fair value of investments												
Premium income												
Other sources												
Total Revenues and Other Additions	<u>10,260,242</u>	<u>6,559,821</u>	<u>1,015,569</u>	<u>24,189,386</u>	<u>59,586,119</u>	<u>12,003,317</u>	<u>2,284,285</u>	<u>54,115,891</u>	<u>41,110,507</u>	<u>27,177,973</u>	<u>3,988,864</u>	<u>242,291,974</u>
Expenditures and Other Deductions												
Educational and general												
Instruction												
Research												
Public service												
Academic support												
Student services												
Institutional support												
Operation and maintenance of plant												
Student aid												
Total educational and general												
Auxiliary												
Hospital												
Independent operations												
Indirect costs recovered												
Administrative costs recovered												
Refunds to grantors												
Loan cancellations and write-offs												
Collection costs												
Expended for plant facilities												
Repairs and maintenance												
Plant assets sold or retired	802,499	671,554	205,979	1,687,697	8,730,122	1,371,847	615,742	4,465,538	5,833,506	2,635,842	248,436	27,268,762
Long-term debt incurred				861,000	17,928,097		2,370,150	37,578,661	390,000	5,614,075		64,741,983
Retirement of indebtedness												
Interest on indebtedness												
Provision for uncollectible accounts												

Provision for accrued leave												
Payment to refund debt												
Loss on refunding debt												
Claims paid												
Other												
Total Expenditures and Other Deductions	<u>802,499</u>	<u>671,554</u>	<u>205,979</u>	<u>2,548,697</u>	<u>26,658,219</u>	<u>1,371,847</u>	<u>2,985,892</u>	<u>42,044,199</u>	<u>6,223,506</u>	<u>8,249,917</u>	<u>248,436</u>	<u>92,010,745</u>
Transfers - Additions (Deductions)												
Mandatory:												
Principal and interest												
Restricted fund matching												
Loan fund matching												
Facility expansion												
Renewals and replacements												
Total mandatory	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Other												
Auxiliary support												
Building projects												
Other												
Total other	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Transfers	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net Change for the Year	<u>9,457,743</u>	<u>5,888,267</u>	<u>809,590</u>	<u>21,640,689</u>	<u>32,927,900</u>	<u>10,631,470</u>	<u>(701,607)</u>	<u>12,071,692</u>	<u>34,887,001</u>	<u>18,928,056</u>	<u>3,740,428</u>	<u>150,281,229</u>
Beginning Fund Balance												
As previously reported	86,161,215	81,438,029	17,797,618	119,606,707	449,489,081	55,011,294	51,101,174	290,912,345	294,920,798	196,923,719	9,309,365	1,652,671,345
Adjustments	<u>2,856,142</u>											<u>2,856,142</u>
Total	<u>89,017,357</u>	<u>81,438,029</u>	<u>17,797,618</u>	<u>119,606,707</u>	<u>449,489,081</u>	<u>55,011,294</u>	<u>51,101,174</u>	<u>290,912,345</u>	<u>294,920,798</u>	<u>196,923,719</u>	<u>9,309,365</u>	<u>1,655,527,487</u>
Ending Fund Balance	\$ <u>98,475,100</u>	<u>87,326,296</u>	<u>18,607,208</u>	<u>141,247,396</u>	<u>482,416,981</u>	<u>65,642,764</u>	<u>50,399,567</u>	<u>302,984,037</u>	<u>329,807,799</u>	<u>215,851,775</u>	<u>13,049,793</u>	<u>1,805,808,716</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SUPPLEMENTAL INFORMATION
INDIVIDUAL UNIVERSITY FINANCIAL STATEMENTS

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Alcorn State University
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 3,092,592	3,554,904	6,647,496	1,376,053			236,120	12,542		495,082
Investments								247,445		
Deposits										
Student accounts receivable	6,897,615		6,897,615							
Student accounts receivable - allowance	(4,879,809)		(4,879,809)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	1,428,105	4,016,497	5,444,602	44,623						
Other accounts receivable - allowance										
Notes receivable - federal				1,492,034						
Notes receivable - federal - allowance				(1,490,954)						
Notes receivable - institutional				1,458,700						
Notes receivable - institutional - allowance				(1,027,811)						
Inventories	92,416		92,416							
Land grant principal					209,871					
Prepaid expenses and deferred charges	808,487		808,487							
Due from depositors										
Due from other funds	21,711,488	11,973,475	33,684,963	1,666						46,063
Land									845,790	
Buildings									70,483,988	
Furniture, machinery and equipment									14,269,553	
Improvements other than buildings									3,242,051	
Livestock									110,950	
Assets under capital lease									5,150,000	
Construction in progress									8,682,259	
Other assets										
Total Assets	\$ 29,150,894	19,544,876	48,695,770	1,854,311	209,871		236,120	259,987	102,784,591	541,145
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 2,307,515	385,233	2,692,748	1,519						151
Accrued leave	1,099,235	428,304	1,527,539							
Due to depositors										512,728
Due to grantors										
Due to other funds	9,064,080	24,352,845	33,416,925	287,501						28,266
Deposits refundable	243,103		243,103							
Deferred revenue	1,431,925		1,431,925							
Bonds payable									1,157,309	
Notes payable										
Obligations under capital lease									3,152,182	
Other liabilities										
Total Liabilities	14,145,858	25,166,382	39,312,240	289,020					4,309,491	541,145
Fund Balance										
Net investment in plant									98,475,100	
Allocated		(5,621,506)	(5,621,506)	1,565,291	209,871		236,120	259,987		
Unallocated	15,005,036		15,005,036							
Total Fund Balance	15,005,036	(5,621,506)	9,383,530	1,565,291	209,871		236,120	259,987	98,475,100	
Total Liabilities and Fund Balance	\$ 29,150,894	19,544,876	48,695,770	1,854,311	209,871		236,120	259,987	102,784,591	541,145

Alcorn State University
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 10,060,669		10,060,669						
Federal appropriations									
State appropriations	23,679,737		23,679,737				9,428,970		
Local appropriations									
Federal grants and contracts	688,335	18,127,285	18,815,620						
State grants and contracts		86,239	86,239						
Local grants and contracts									
Private gifts, grants and contracts		83,354	83,354						
Endowment income									
Interest income	248,274		248,274	7,515			7,611	8,803	
Interest on loans receivable									
Federal advances									
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									9,374,245
Retirement of indebtedness									885,997
Sales and services of educational activities	862,138		862,138						
Sales and services of auxiliary activities	5,990,655		5,990,655						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments									
Premium income									
Other sources	368,956		368,956						
Total Revenues and Other Additions	41,898,764	18,296,878	60,195,642	7,515			9,436,581	8,803	10,260,242
Expenditures and Other Deductions									
Educational and general									
Instruction	14,108,082	4,654,074	18,762,156						
Research	2,355,903	5,608,049	7,963,952						
Public service	2,072,299	793,021	2,865,320						
Academic support	1,976,165	425,801	2,401,966						
Student services	3,023,665	267,448	3,291,113						
Institutional support	4,263,496	1,373,539	5,637,035						
Operation and maintenance of plant	3,654,865		3,654,865						
Student aid	3,359,237	6,211,803	9,571,040						
Total educational and general	34,813,712	19,333,735	54,147,447						
Auxiliary	5,931,852		5,931,852						
Hospital									
Independent operations									
Indirect costs recovered									
Administrative costs recovered									
Refunds to grantors									
Loan cancellations and write-offs				243					
Collection costs									
Expended for plant facilities							8,454,995		
Repairs and maintenance							973,975		
Plant assets sold or retired									802,499
Long-term debt incurred									
Retirement of indebtedness								885,997	
Interest on indebtedness								204,627	
Provision for uncollectible accounts									
Provision for accrued leave	(43,976)		(43,976)						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other								137	
Total Expenditures and Other Deductions	<u>40,701,588</u>	<u>19,333,735</u>	<u>60,035,323</u>	<u>243</u>			<u>9,428,970</u>	<u>1,090,761</u>	<u>802,499</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(1,090,729)		(1,090,729)					1,090,729	
Restricted fund matching									
Loan fund matching									
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(1,090,729)</u>		<u>(1,090,729)</u>					<u>1,090,729</u>	
Other									
Auxiliary support									
Building projects									
Other									
Total other									
Total Transfers	<u>(1,090,729)</u>		<u>(1,090,729)</u>					<u>1,090,729</u>	
Net Change for the Year	<u>106,447</u>	<u>(1,036,857)</u>	<u>(930,410)</u>	<u>7,272</u>			<u>7,611</u>	<u>8,771</u>	<u>9,457,743</u>
Beginning Fund Balance									
As previously reported	13,957,845	(2,910,718)	11,047,127	2,705,850	209,871		254,843	263,116	86,161,215
Adjustments	<u>940,744</u>	<u>(1,673,931)</u>	<u>(733,187)</u>	<u>(1,147,831)</u>			<u>(26,334)</u>	<u>(11,900)</u>	<u>2,856,142</u>
Total	<u>14,898,589</u>	<u>(4,584,649)</u>	<u>10,313,940</u>	<u>1,558,019</u>	<u>209,871</u>		<u>228,509</u>	<u>251,216</u>	<u>89,017,357</u>
Ending Fund Balance	\$ <u>15,005,036</u>	<u>(5,621,506)</u>	<u>9,383,530</u>	<u>1,565,291</u>	<u>209,871</u>		<u>236,120</u>	<u>259,987</u>	<u>98,475,100</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Delta State University
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 4,489,144	377,580	4,866,724	380,756	9,640	504,424	1,897,866	17,510		316,424
Investments	3,896,844		3,896,844			997,236	559,900	164,415		
Deposits										
Student accounts receivable	352,788		352,788							
Student accounts receivable - allowance	(315,322)		(315,322)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	756,623	414,045	1,170,668	80		16,916	11,214			
Other accounts receivable - allowance										
Notes receivable - federal				1,896,812						
Notes receivable - federal - allowance				(283,620)						
Notes receivable - institutional				193,400						
Notes receivable - institutional - allowance										
Inventories	1,389,995		1,389,995							
Land grant principal										
Prepaid expenses and deferred charges	46,262		46,262					133,091		
Due from depositors										
Due from other funds										
Land									866,862	
Buildings									66,441,313	
Furniture, machinery and equipment									12,619,190	
Improvements other than buildings									6,021,171	
Livestock										
Assets under capital lease									894,084	
Construction in progress									5,540,569	
Other assets										
Total Assets	\$ 10,616,334	791,625	11,407,959	2,187,428	9,640	1,518,576	2,468,980	315,016	92,383,189	316,424
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 1,986,330	70,350	2,056,680			86,956	19,371			5,578
Accrued leave	1,498,094		1,498,094							
Due to depositors										310,846
Due to grantors										
Due to other funds										
Deposits refundable										
Deferred revenue	894,966	(356)	894,610							
Bonds payable									4,674,631	
Notes payable				275,000						
Obligations under capital lease									382,262	
Other liabilities										
Total Liabilities	4,379,390	69,994	4,449,384	275,000		86,956	19,371		5,056,893	316,424
Fund Balance										
Net investment in plant									87,326,296	
Allocated	1,104,112	721,631	1,825,743	1,912,428	9,640	1,431,620	2,449,609	315,016		
Unallocated	5,132,832		5,132,832							
Total Fund Balance	6,236,944	721,631	6,958,575	1,912,428	9,640	1,431,620	2,449,609	315,016	87,326,296	
Total Liabilities and Fund Balance	\$ 10,616,334	791,625	11,407,959	2,187,428	9,640	1,518,576	2,468,980	315,016	92,383,189	316,424

Delta State University
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 10,869,475	6,773	10,876,248						
Federal appropriations									
State appropriations	21,149,312		21,149,312			3,087,063			
Local appropriations									
Federal grants and contracts		6,049,304	6,049,304						
State grants and contracts	1,200	1,392,134	1,393,334						
Local grants and contracts									
Private gifts, grants and contracts	225,801	690,840	916,641			246,143			
Endowment income									
Interest income	580,105	15,566	595,671	2,475		112,263	67,750	9,176	
Interest on loans receivable				33,577					
Federal advances				20,796					
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									6,091,373
Retirement of indebtedness									468,448
Sales and services of educational activities	845,015		845,015				40		
Sales and services of auxiliary activities	7,746,826		7,746,826						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments	185,256		185,256			21,964	19,255		
Premium income									
Other sources	684,744	10,536	695,280	80,225		14,334	17,515		
Total Revenues and Other Additions	42,287,734	8,165,153	50,452,887	137,073		3,481,767	104,560	9,176	6,559,821
Expenditures and Other Deductions									
Educational and general									
Instruction	15,873,321	301,237	16,174,558						
Research	74,434	162,117	236,551						
Public service	735,283	2,318,225	3,053,508						
Academic support	4,059,169	588,659	4,647,828						
Student services	3,522,437	67,014	3,589,451						
Institutional support	3,428,039	82,739	3,510,778						
Operation and maintenance of plant	2,962,094	3,198	2,965,292						
Student aid	2,846,026	4,453,162	7,299,188						
Total educational and general	33,500,803	7,976,351	41,477,154						
Auxiliary	6,521,471	137,951	6,659,422						
Hospital									
Independent operations									
Indirect costs recovered		164,355	164,355						
Administrative costs recovered		51,893	51,893						
Refunds to grantors		16,113	16,113						
Loan cancellations and write-offs				55,726					
Collection costs				(1,833)					
Expended for plant facilities						4,751,038			
Repairs and maintenance						115,957	834,948		
Plant assets sold or retired									671,554
Long-term debt incurred									
Retirement of indebtedness								468,448	
Interest on indebtedness								222,813	
Provision for uncollectible accounts	28,593		28,593	(31,530)					
Provision for accrued leave	113,121		113,121						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other	74,776		74,776			8,086	9,251	12,313	
Total Expenditures and Other Deductions	<u>40,238,764</u>	<u>8,346,663</u>	<u>48,585,427</u>	<u>22,363</u>		<u>4,875,081</u>	<u>844,199</u>	<u>703,574</u>	<u>671,554</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(693,856)		(693,856)					693,856	
Restricted fund matching	(313,980)	313,980							
Loan fund matching	(6,932)		(6,932)	6,932					
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(1,014,768)</u>	<u>313,980</u>	<u>(700,788)</u>	<u>6,932</u>				<u>693,856</u>	
Other									
Auxiliary support									
Building projects									
Other	(413,674)	5,274	(408,400)				408,400		
Total other	<u>(413,674)</u>	<u>5,274</u>	<u>(408,400)</u>				<u>408,400</u>		
Total Transfers	<u>(1,428,442)</u>	<u>319,254</u>	<u>(1,109,188)</u>	<u>6,932</u>			<u>408,400</u>	<u>693,856</u>	
Net Change for the Year	<u>620,528</u>	<u>137,744</u>	<u>758,272</u>	<u>121,642</u>		<u>(1,393,314)</u>	<u>(331,239)</u>	<u>(542)</u>	<u>5,888,267</u>
Beginning Fund Balance									
As previously reported	5,616,416	583,887	6,200,303	1,790,786	9,640	2,824,934	2,780,848	315,558	81,438,029
Adjustments									
Total	<u>5,616,416</u>	<u>583,887</u>	<u>6,200,303</u>	<u>1,790,786</u>	<u>9,640</u>	<u>2,824,934</u>	<u>2,780,848</u>	<u>315,558</u>	<u>81,438,029</u>
Ending Fund Balance	\$ <u>6,236,944</u>	<u>721,631</u>	<u>6,958,575</u>	<u>1,912,428</u>	<u>9,640</u>	<u>1,431,620</u>	<u>2,449,609</u>	<u>315,016</u>	<u>87,326,296</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Gulf Coast Research Laboratory
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 1,362,356	137,949	1,500,305							
Investments										
Deposits										
Student accounts receivable										
Student accounts receivable - allowance										
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	218,740	432,939	651,679			486,917				
Other accounts receivable - allowance										
Notes receivable - federal										
Notes receivable - federal - allowance										
Notes receivable - institutional										
Notes receivable - institutional - allowance										
Inventories	86,500		86,500							
Land grant principal										
Prepaid expenses and deferred charges										
Due from depositors										
Due from other funds										
Land									4,323,120	
Buildings									7,618,386	
Furniture, machinery and equipment									6,425,719	
Improvements other than buildings									239,983	
Livestock										
Assets under capital lease										
Construction in progress										
Other assets										
Total Assets	\$ 1,667,596	570,888	2,238,484			486,917			18,607,208	
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$									
Accrued leave	438,326		438,326							
Due to depositors										
Due to grantors										
Due to other funds										
Deposits refundable										
Deferred revenue										
Bonds payable										
Notes payable										
Obligations under capital lease										
Other liabilities										
Total Liabilities	438,326		438,326							
Fund Balance										
Net investment in plant									18,607,208	
Allocated	750,000	570,888	1,320,888			486,917				
Unallocated	479,270		479,270							
Total Fund Balance	1,229,270	570,888	1,800,158			486,917			18,607,208	
Total Liabilities and Fund Balance	\$ 1,667,596	570,888	2,238,484			486,917			18,607,208	

Gulf Coast Research Laboratory
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 66,512		66,512						
Federal appropriations									
State appropriations	3,849,328		3,849,328			1,166,920			
Local appropriations									
Federal grants and contracts		1,530,785	1,530,785						
State grants and contracts									
Local grants and contracts		78,569	78,569						
Private gifts, grants and contracts									
Endowment income									
Interest income	59,776		59,776						
Interest on loans receivable									
Federal advances									
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									1,015,569
Retirement of indebtedness									
Sales and services of educational activities	673,946		673,946						
Sales and services of auxiliary activities									
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments									
Premium income									
Other sources	1,228,512	325,475	1,553,987			900,000			
Total Revenues and Other Additions	<u>5,878,074</u>	<u>1,934,829</u>	<u>7,812,903</u>			<u>2,066,920</u>			<u>1,015,569</u>
Expenditures and Other Deductions									
Educational and general									
Instruction	1,485,207		1,485,207						
Research	729,311		729,311						
Public service	908,229		908,229						
Academic support	194,603		194,603						
Student services	68,298		68,298						
Institutional support	1,043,151	1,637,300	2,680,451						
Operation and maintenance of plant	1,123,206		1,123,206						
Student aid									
Total educational and general	<u>5,552,005</u>	<u>1,637,300</u>	<u>7,189,305</u>						
Auxiliary									
Hospital									
Independent operations									
Indirect costs recovered									
Administrative costs recovered									
Refunds to grantors									
Loan cancellations and write-offs									
Collection costs									
Expended for plant facilities						654,025			
Repairs and maintenance						925,978			
Plant assets sold or retired									205,979
Long-term debt incurred									
Retirement of indebtedness									
Interest on indebtedness									
Provision for uncollectible accounts									
Provision for accrued leave	8,713		8,713						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other	94,084		94,084						
Total Expenditures and Other Deductions	<u>5,654,802</u>	<u>1,637,300</u>	<u>7,292,102</u>			<u>1,580,003</u>			<u>205,979</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest									
Restricted fund matching									
Loan fund matching									
Facility expansion									
Renewals and replacements									
Total mandatory									
Other									
Auxiliary support									
Building projects									
Other	(89,351)	89,351							
Total other	<u>(89,351)</u>	<u>89,351</u>							
Total Transfers	<u>(89,351)</u>	<u>89,351</u>							
Net Change for the Year	<u>133,921</u>	<u>386,880</u>	<u>520,801</u>			<u>486,917</u>			<u>809,590</u>
Beginning Fund Balance									
As previously reported	1,095,349	184,008	1,279,357						17,797,618
Adjustments									
Total	<u>1,095,349</u>	<u>184,008</u>	<u>1,279,357</u>						<u>17,797,618</u>
Ending Fund Balance	\$ <u>1,229,270</u>	<u>570,888</u>	<u>1,800,158</u>			<u>486,917</u>			<u>18,607,208</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Jackson State University
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 4,480,925	200	4,481,125	57,833				228,281		28,372
Investments	9,094,853		9,094,853		2,417,038	3,153,418	7,506,275	267,555		
Deposits										
Student accounts receivable	16,846,948		16,846,948							
Student accounts receivable - allowance	(10,421,462)		(10,421,462)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	2,024,102	5,315,415	7,339,517							
Other accounts receivable - allowance										
Notes receivable - federal				4,309,635						
Notes receivable - federal - allowance				(2,895,356)						
Notes receivable - institutional										
Notes receivable - institutional - allowance										
Inventories	167,438		167,438							
Land grant principal									5,615,491	
Prepaid expenses and deferred charges	3,623,720		3,623,720						87,867,757	
Due from depositors									23,118,279	
Due from other funds						4,123,355	4,123,356		16,849,723	
Land										3,303,281
Buildings										15,683,667
Furniture, machinery and equipment										
Improvements other than buildings										
Livestock										
Assets under capital lease										
Construction in progress										
Other assets										
Total Assets	\$ 25,816,524	5,315,615	31,132,139	1,472,112	2,417,038	7,276,773	11,629,631	495,836	152,438,198	28,372
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 5,348,358	926,394	6,274,752				208,607			103
Accrued leave	2,933,658		2,933,658							
Due to depositors										28,269
Due to grantors										
Due to other funds	5,109,489	3,137,222	8,246,711							
Deposits refundable										
Deferred revenue	3,480,850	1,241,542	4,722,392							
Bonds payable									7,770,000	
Notes payable									1,686,458	
Obligations under capital lease									1,734,344	
Other liabilities										
Total Liabilities	16,872,355	5,305,158	22,177,513				208,607		11,190,802	28,372
Fund Balance										
Net investment in plant									141,247,396	
Allocated		10,457	10,457	1,472,112	2,417,038	7,276,773	11,421,024	495,836		
Unallocated	8,944,169		8,944,169							
Total Fund Balance	8,944,169	10,457	8,954,626	1,472,112	2,417,038	7,276,773	11,421,024	495,836	141,247,396	
Total Liabilities and Fund Balance	\$ 25,816,524	5,315,615	31,132,139	1,472,112	2,417,038	7,276,773	11,629,631	495,836	152,438,198	28,372

Jackson State University
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 23,098,864		23,098,864						
Federal appropriations									
State appropriations	43,155,528		43,155,528			11,361,854			
Local appropriations									
Federal grants and contracts		38,918,539	38,918,539		582,765				
State grants and contracts		2,120,375	2,120,375						
Local grants and contracts									
Private gifts, grants and contracts		798,478	798,478						
Endowment income									
Interest income	1,394,965		1,394,965	59,331	100,923		132,931	25,210	
Interest on loans receivable									
Federal advances									
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									22,916,331
Retirement of indebtedness									1,273,055
Sales and services of educational activities	2,624,479		2,624,479						
Sales and services of auxiliary activities	10,249,799		10,249,799						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments	(52,471)		(52,471)						
Premium income									
Other sources	3,198,390		3,198,390	2,759			169,441	213,597	
Total Revenues and Other Additions	83,669,554	41,837,392	125,506,946	62,090	683,688	11,361,854	302,372	238,807	24,189,386
Expenditures and Other Deductions									
Educational and general									
Instruction	29,740,885	3,668,933	33,409,818						
Research	1,065,416	17,585,643	18,651,059						
Public service	487,405	1,601,526	2,088,931						
Academic support	7,595,502	1,173,195	8,768,697						
Student services	8,515,748	906,848	9,422,596						
Institutional support	7,385,630	3,354,276	10,739,906						
Operation and maintenance of plant	6,364,413		6,364,413						
Student aid	5,706,047	14,181,556	19,887,603						
Total educational and general	66,861,046	42,471,977	109,333,023						
Auxiliary	7,312,595		7,312,595						
Hospital									
Independent operations									
Indirect costs recovered									
Administrative costs recovered									
Refunds to grantors									
Loan cancellations and write-offs									
Collection costs									
Expended for plant facilities						10,261,358			
Repairs and maintenance						1,217,103	2,145,411		
Plant assets sold or retired									1,687,697
Long-term debt incurred									861,000
Retirement of indebtedness								1,273,055	
Interest on indebtedness								410,129	
Provision for uncollectible accounts	1,594,839		1,594,839						
Provision for accrued leave	127,483		127,483						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other				7,385				93,959	
Total Expenditures and Other Deductions	<u>75,895,963</u>	<u>42,471,977</u>	<u>118,367,940</u>	<u>7,385</u>		<u>11,478,461</u>	<u>2,145,411</u>	<u>1,777,143</u>	<u>2,548,697</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(1,743,929)		(1,743,929)				22,200	1,721,729	
Restricted fund matching	(634,585)	634,585							
Loan fund matching									
Facility expansion									
Renewals and replacements	(930,557)		(930,557)				930,557		
Total mandatory	<u>(3,309,071)</u>	<u>634,585</u>	<u>(2,674,486)</u>				<u>952,757</u>	<u>1,721,729</u>	
Other									
Auxiliary support									
Building projects									
Other	(4,562,844)		(4,562,844)			1,092,052	3,470,792		
Total other	<u>(4,562,844)</u>		<u>(4,562,844)</u>			<u>1,092,052</u>	<u>3,470,792</u>		
Total Transfers	<u>(7,871,915)</u>	<u>634,585</u>	<u>(7,237,330)</u>			<u>1,092,052</u>	<u>4,423,549</u>	<u>1,721,729</u>	
Net Change for the Year	<u>(98,324)</u>		<u>(98,324)</u>	<u>54,705</u>	<u>683,688</u>	<u>975,445</u>	<u>2,580,510</u>	<u>183,393</u>	<u>21,640,689</u>
Beginning Fund Balance									
As previously reported	9,042,493	10,457	9,052,950	1,417,407	1,733,350	6,301,328	8,840,514	312,443	119,606,707
Adjustments									
Total	<u>9,042,493</u>	<u>10,457</u>	<u>9,052,950</u>	<u>1,417,407</u>	<u>1,733,350</u>	<u>6,301,328</u>	<u>8,840,514</u>	<u>312,443</u>	<u>119,606,707</u>
Ending Fund Balance	\$ <u>8,944,169</u>	<u>10,457</u>	<u>8,954,626</u>	<u>1,472,112</u>	<u>2,417,038</u>	<u>7,276,773</u>	<u>11,421,024</u>	<u>495,836</u>	<u>141,247,396</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Mississippi State University
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 24,903,434	1,783,667	26,687,101	1,267,213	877,139	4,311,636	1,077,615	281,372		
Investments	37,081,425		37,081,425		13,218,852		19,412,631	1,776,289		
Deposits										
Student accounts receivable	5,015,048		5,015,048							
Student accounts receivable - allowance	(2,015,637)		(2,015,637)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	7,666,231	19,204,521	26,870,752	226,735	7,349	811,149				27,405
Other accounts receivable - allowance	(515,698)		(515,698)	(18,618)						
Notes receivable - federal				17,034,313						
Notes receivable - federal - allowance				(1,680,510)						
Notes receivable - institutional				783,720		5,059,979				
Notes receivable - institutional - allowance				(140,886)						
Inventories	3,054,262		3,054,262							
Land grant principal					239,789					
Prepaid expenses and deferred charges	1,166,902	176,727	1,343,629							6,500
Due from depositors										980
Due from other funds	195,728		195,728							401,257
Land									9,036,700	
Buildings									302,883,378	
Furniture, machinery and equipment									145,725,158	
Improvements other than buildings									49,159,953	
Livestock									1,910,272	
Assets under capital lease									7,376,781	
Construction in progress									36,701,456	
Other assets										
Total Assets	\$ 76,551,695	21,164,915	97,716,610	17,471,967	14,343,129	10,182,764	20,490,246	2,057,661	552,793,698	436,142
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 13,378,699	7,639,991	21,018,690	2,930		2,184,280	15,948	1,705		40,366
Accrued leave	14,057,376	2,351,882	16,409,258							
Due to depositors										200,048
Due to grantors										
Due to other funds	315,772	85,485	401,257							195,728
Deposits refundable	90,470		90,470							
Deferred revenue	9,714,281	104,318	9,818,599	(29,533)						
Bonds payable									66,132,000	
Notes payable										
Obligations under capital lease									4,244,717	
Other liabilities										
Total Liabilities	37,556,598	10,181,676	47,738,274	(26,603)		2,184,280	15,948	1,705	70,376,717	436,142
Fund Balance										
Net investment in plant									482,416,981	
Allocated	1,092,145		1,092,145	17,498,570	14,343,129	7,998,484	20,474,298	2,055,956		
Unallocated	37,902,952	10,983,239	48,886,191							
Total Fund Balance	38,995,097	10,983,239	49,978,336	17,498,570	14,343,129	7,998,484	20,474,298	2,055,956	482,416,981	
Total Liabilities and Fund Balance	\$ 76,551,695	21,164,915	97,716,610	17,471,967	14,343,129	10,182,764	20,490,246	2,057,661	552,793,698	436,142

Mississippi State University
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 69,094,226	87,111	69,181,337			10,218			
Federal appropriations	9,707,254		9,707,254						
State appropriations	145,941,138		145,941,138			7,903,181			
Local appropriations	2,617,396		2,617,396						
Federal grants and contracts		84,842,874	84,842,874			705,020			
State grants and contracts	95,140	12,473,389	12,568,529						
Local grants and contracts	81,580	1,346,056	1,427,636						
Private gifts, grants and contracts	3,115,834	17,804,725	20,920,559	5,000		6,526,602	123,685		
Endowment income		353,482	353,482		3,545				
Interest income	3,069,850		3,069,850		77,632	161,821	1,070,890	84,692	
Interest on loans receivable					322,449				
Federal advances					385,014				
Proceeds from bonds							17,124,849		
Sale of forest land									
Addition to plant facilities									56,322,728
Retirement of indebtedness									3,263,391
Sales and services of educational activities	19,858,559	894,971	20,753,530			189,750			
Sales and services of auxiliary activities	31,458,359		31,458,359						
Sales and services of hospitals									
Independent operations	2,023,922		2,023,922						
Net increase (decrease) in the fair value of investments	122,462	9,089	131,551	2,428	(831,097)	8,143	(24,757)	515	
Premium income									
Other sources	13,099,570	166,904	13,266,474	643		2,311,692	700,080		
Total Revenues and Other Additions	<u>300,285,290</u>	<u>117,978,601</u>	<u>418,263,891</u>	<u>796,711</u>	<u>(831,097)</u>	<u>17,816,427</u>	<u>18,994,747</u>	<u>85,207</u>	<u>59,586,119</u>
Expenditures and Other Deductions									
Educational and general									
Instruction	59,245,690	4,558,135	63,803,825						
Research	58,202,168	60,685,924	118,888,092						
Public service	43,372,587	17,911,108	61,283,695						
Academic support	22,758,657	758,654	23,517,311						
Student services	8,181,236	263,666	8,444,902						
Institutional support	21,107,653	1,957,126	23,064,779						
Operation and maintenance of plant	19,505,386	3,296	19,508,682						
Student aid	8,864,671	20,791,348	29,656,019						
Total educational and general	<u>241,238,048</u>	<u>106,929,257</u>	<u>348,167,305</u>						
Auxiliary	34,014,107	2,799	34,016,906						
Hospital									
Independent operations	1,764,184		1,764,184						
Indirect costs recovered		11,905,830	11,905,830						
Administrative costs recovered					77,136				
Refunds to grantors		109,385	109,385		2,930				
Loan cancellations and write-offs					245,891				
Collection costs									
Expended for plant facilities						39,820,432	5,892		
Repairs and maintenance						845,724	512,805		
Plant assets sold or retired									8,730,122
Long-term debt incurred									17,928,097
Retirement of indebtedness								3,263,391	
Interest on indebtedness								2,583,958	
Provision for uncollectible accounts	340,519		340,519	77,174					
Provision for accrued leave	(191,673)	465,551	273,878						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other	(539,933)	1,574,591	1,034,658	(16,129)	43,411	(30,873)	1,125	12,406	
Total Expenditures and Other Deductions	<u>276,625,252</u>	<u>120,987,413</u>	<u>397,612,665</u>	<u>387,002</u>	<u>43,411</u>	<u>40,635,283</u>	<u>519,822</u>	<u>5,859,755</u>	<u>26,658,219</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(4,886,825)	(203,519)	(5,090,344)			(720,818)	(100,000)	5,911,162	
Restricted fund matching	(5,681,178)	5,790,031	108,853		(108,853)				
Loan fund matching	(37,319)		(37,319)	37,319					
Facility expansion									
Renewals and replacements	(1,301,983)		(1,301,983)			(3,771,195)	5,073,178		
Total mandatory	<u>(11,907,305)</u>	<u>5,586,512</u>	<u>(6,320,793)</u>	<u>37,319</u>	<u>(108,853)</u>	<u>(4,492,013)</u>	<u>4,973,178</u>	<u>5,911,162</u>	
Other									
Auxiliary support	272,440		272,440				(272,440)		
Building projects	(6,669,460)	(6)	(6,669,466)		(21,626)	30,610,090	(23,878,387)	(40,611)	
Other	2,181,552	(1,231,173)	950,379			(950,379)			
Total other	<u>(4,215,468)</u>	<u>(1,231,179)</u>	<u>(5,446,647)</u>		<u>(21,626)</u>	<u>29,659,711</u>	<u>(24,150,827)</u>	<u>(40,611)</u>	
Total Transfers	<u>(16,122,773)</u>	<u>4,355,333</u>	<u>(11,767,440)</u>	<u>37,319</u>	<u>(130,479)</u>	<u>25,167,698</u>	<u>(19,177,649)</u>	<u>5,870,551</u>	
Net Change for the Year	<u>7,537,265</u>	<u>1,346,521</u>	<u>8,883,786</u>	<u>447,028</u>	<u>(1,004,987)</u>	<u>2,348,842</u>	<u>(702,724)</u>	<u>96,003</u>	<u>32,927,900</u>
Beginning Fund Balance									
As previously reported	31,457,832	9,636,718	41,094,550	17,051,542	15,348,116	5,649,642	21,177,022	1,959,953	449,489,081
Adjustments									
Total	<u>31,457,832</u>	<u>9,636,718</u>	<u>41,094,550</u>	<u>17,051,542</u>	<u>15,348,116</u>	<u>5,649,642</u>	<u>21,177,022</u>	<u>1,959,953</u>	<u>449,489,081</u>
Ending Fund Balance	\$ <u>38,995,097</u>	<u>10,983,239</u>	<u>49,978,336</u>	<u>17,498,570</u>	<u>14,343,129</u>	<u>7,998,484</u>	<u>20,474,298</u>	<u>2,055,956</u>	<u>482,416,981</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Mississippi University for Women
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 5,804,021		5,804,021	355,576	2,289,756	4,338,268				208,587
Investments					916,613	1,644,642				
Deposits										
Student accounts receivable	1,076,949		1,076,949							
Student accounts receivable - allowance	(528,923)		(528,923)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	559,501	318,590	878,091							
Other accounts receivable - allowance										
Notes receivable - federal				2,080,945						
Notes receivable - federal - allowance				(355,000)						
Notes receivable - institutional				3,865						
Notes receivable - institutional - allowance										
Inventories	427,918		427,918							
Land grant principal					156,600					
Prepaid expenses and deferred charges	51,569		51,569							
Due from depositors										
Due from other funds	20,484		20,484							
Land									1,600,405	
Buildings									50,658,681	
Furniture, machinery and equipment									7,376,790	
Improvements other than buildings									2,913,704	
Livestock										
Assets under capital lease										
Construction in progress									3,093,184	
Other assets										
Total Assets	\$ 7,411,519	318,590	7,730,109	2,085,386	3,362,969	5,982,910			65,642,764	208,587
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 979,892	4,229	984,121							
Accrued leave	739,455	46,149	785,604							
Due to depositors										208,587
Due to grantors										
Due to other funds		20,484	20,484							
Deposits refundable										
Deferred revenue	809,755	29,216	838,971							
Bonds payable										
Notes payable										
Obligations under capital lease										
Other liabilities										
Total Liabilities	2,529,102	100,078	2,629,180							208,587
Fund Balance										
Net investment in plant									65,642,764	
Allocated	125,000	218,512	343,512	2,085,386	3,362,969	5,982,910				
Unallocated	4,757,417		4,757,417							
Total Fund Balance	4,882,417	218,512	5,100,929	2,085,386	3,362,969	5,982,910			65,642,764	
Total Liabilities and Fund Balance	\$ 7,411,519	318,590	7,730,109	2,085,386	3,362,969	5,982,910			65,642,764	208,587

Mississippi University for Women
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 7,144,835	3,600	7,148,435						
Federal appropriations									
State appropriations	14,017,655		14,017,655			2,845,290			
Local appropriations	403,509		403,509						
Federal grants and contracts		2,445,208	2,445,208						
State grants and contracts		5,050,211	5,050,211						
Local grants and contracts									
Private gifts, grants and contracts	249,609	1,223,005	1,472,614	350	158,100				
Endowment income	65,594	119,221	184,815			2,770			
Interest income	439,171	12,026	451,197	24,024		226,830			
Interest on loans receivable									
Federal advances									
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									11,816,237
Retirement of indebtedness									187,080
Sales and services of educational activities	853,223	4,208	857,431						
Sales and services of auxiliary activities	3,467,322		3,467,322						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments					125,693				
Premium income									
Other sources	141,878	26,851	168,729	97,912		9,974			
Total Revenues and Other Additions	26,782,796	8,884,330	35,667,126	122,286	283,793	3,084,864			12,003,317
Expenditures and Other Deductions									
Educational and general									
Instruction	9,711,044	350,054	10,061,098						
Research	8,994		8,994						
Public service	321,391	(313)	321,078						
Academic support	1,877,113	3,846,413	5,723,526						
Student services	2,387,843	161,564	2,549,407						
Institutional support	3,116,727		3,116,727						
Operation and maintenance of plant	2,860,093	10,528	2,870,621						
Student aid	1,986,628	4,578,847	6,565,475						
Total educational and general	22,269,833	8,947,093	31,216,926						
Auxiliary	3,180,063		3,180,063						
Hospital									
Independent operations									
Indirect costs recovered									
Administrative costs recovered									
Refunds to grantors									
Loan cancellations and write-offs				85,367					
Collection costs				9,438					
Expended for plant facilities						3,182,438			
Repairs and maintenance						273,276			
Plant assets sold or retired									1,371,847
Long-term debt incurred									
Retirement of indebtedness								187,080	
Interest on indebtedness								7,022	
Provision for uncollectible accounts	35,604		35,604	(150,000)					
Provision for accrued leave	47,217	(33,855)	13,362						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other							9,974		
Total Expenditures and Other Deductions	<u>25,532,717</u>	<u>8,913,238</u>	<u>34,445,955</u>	<u>(55,195)</u>	<u>3,455,714</u>	<u>204,076</u>	<u>9,974</u>	<u>1,371,847</u>	
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(194,102)		(194,102)				194,102		
Restricted fund matching	(91,833)	91,833							
Loan fund matching									
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(285,935)</u>	<u>91,833</u>	<u>(194,102)</u>				<u>194,102</u>		
Other									
Auxiliary support									
Building projects									
Other	(40,051)	(247,460)	(287,511)		46,056	409,455	(168,000)		
Total other	<u>(40,051)</u>	<u>(247,460)</u>	<u>(287,511)</u>		<u>46,056</u>	<u>409,455</u>	<u>(168,000)</u>		
Total Transfers	<u>(325,986)</u>	<u>(155,627)</u>	<u>(481,613)</u>		<u>46,056</u>	<u>409,455</u>	<u>(168,000)</u>	<u>194,102</u>	
Net Change for the Year	<u>924,093</u>	<u>(184,535)</u>	<u>739,558</u>	<u>177,481</u>	<u>329,849</u>	<u>38,605</u>	<u>(168,000)</u>	<u>(9,974)</u>	<u>10,631,470</u>
Beginning Fund Balance									
As previously reported	3,958,324	403,047	4,361,371	1,907,905	3,033,120	5,944,305	168,000	9,974	55,011,294
Adjustments									
Total	<u>3,958,324</u>	<u>403,047</u>	<u>4,361,371</u>	<u>1,907,905</u>	<u>3,033,120</u>	<u>5,944,305</u>	<u>168,000</u>	<u>9,974</u>	<u>55,011,294</u>
Ending Fund Balance	\$ <u>4,882,417</u>	<u>218,512</u>	<u>5,100,929</u>	<u>2,085,386</u>	<u>3,362,969</u>	<u>5,982,910</u>			<u>65,642,764</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Mississippi Valley State University
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 1,752,596	11,586	1,764,182	3,535	625,380	823,830		1,278,554		54,296
Investments	7,015,600		7,015,600		933,728	2,198,028				
Deposits										
Student accounts receivable	1,379,531		1,379,531							
Student accounts receivable - allowance	(804,020)		(804,020)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	1,195,153	6,224,983	7,420,136	27,130	875					
Other accounts receivable - allowance										
Notes receivable - federal				1,718,369						
Notes receivable - federal - allowance				(1,383,924)						
Notes receivable - institutional										
Notes receivable - institutional - allowance										
Inventories	211,585		211,585							
Land grant principal									47,500	
Prepaid expenses and deferred charges	25,156	34,683	59,839						33,547,561	
Due from depositors									11,777,061	
Due from other funds	7,434,767		7,434,767			1,150,000			7,574,545	
Land										
Buildings										
Furniture, machinery and equipment										
Improvements other than buildings										
Livestock										
Assets under capital lease										
Construction in progress										9,900
Other assets										
Total Assets	\$ 18,210,368	6,271,252	24,481,620	365,110	1,559,983	4,171,858		1,278,554	52,956,567	54,296
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 3,056,349	475,466	3,531,815	20,522						
Accrued leave	1,075,716		1,075,716							
Due to depositors										54,296
Due to grantors										
Due to other funds	3,470,000	5,110,000	8,580,000	4,767						
Deposits refundable	110,925		110,925							
Deferred revenue										
Bonds payable									2,557,000	
Notes payable										
Obligations under capital lease										
Other liabilities										
Total Liabilities	7,712,990	5,585,466	13,298,456	25,289					2,557,000	54,296
Fund Balance										
Net investment in plant									50,399,567	
Allocated		685,786	685,786	339,821	1,559,983	4,171,858		1,278,554		
Unallocated	10,497,378		10,497,378							
Total Fund Balance	10,497,378	685,786	11,183,164	339,821	1,559,983	4,171,858		1,278,554	50,399,567	
Total Liabilities and Fund Balance	\$ 18,210,368	6,271,252	24,481,620	365,110	1,559,983	4,171,858		1,278,554	52,956,567	54,296

Mississippi Valley State University
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 8,786,463		8,786,463					60,229	
Federal appropriations									
State appropriations	13,977,656		13,977,656			1,067,418			
Local appropriations									
Federal grants and contracts		14,595,377	14,595,377						
State grants and contracts		155,366	155,366						
Local grants and contracts									
Private gifts, grants and contracts	289,010	434,365	723,375		172,872				
Endowment income									
Interest income	446,011		446,011	19,525	123,700	61,549		15,081	
Interest on loans receivable									
Federal advances									
Proceeds from bonds						2,400,000			
Sale of forest land									
Addition to plant facilities									1,772,767
Retirement of indebtedness									511,518
Sales and services of educational activities	265,254		265,254						
Sales and services of auxiliary activities	5,658,560		5,658,560						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments					(82,584)				
Premium income									
Other sources	1,596,041		1,596,041	29,740		4,464			
Total Revenues and Other Additions	31,018,995	15,185,108	46,204,103	49,265	213,988	3,533,431		75,310	2,284,285
Expenditures and Other Deductions									
Educational and general									
Instruction	9,422,296	1,883,200	11,305,496						
Research	98,427	92,563	190,990						
Public service	125,558	3,576,321	3,701,879						
Academic support	1,224,567	918,455	2,143,022						
Student services	2,910,091	124,446	3,034,537						
Institutional support	3,907,536	1,195,753	5,103,289						
Operation and maintenance of plant	3,596,239	61,720	3,657,959						
Student aid	1,834,045	6,631,326	8,465,371						
Total educational and general	23,118,759	14,483,784	37,602,543						
Auxiliary	4,709,070	122,713	4,831,783						
Hospital									
Independent operations									
Indirect costs recovered		472,164	472,164						
Administrative costs recovered				4,767					
Refunds to grantors				20,822					
Loan cancellations and write-offs									
Collection costs				6,443					
Expended for plant facilities						1,067,418			
Repairs and maintenance						1,087,147			
Plant assets sold or retired									615,742
Long-term debt incurred									2,370,150
Retirement of indebtedness								511,518	
Interest on indebtedness								100,084	
Provision for uncollectible accounts	142,802		142,802	126,713					
Provision for accrued leave	(71,157)		(71,157)						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other		149,619	149,619		122,802	2,000		1,629	
Total Expenditures and Other Deductions	<u>27,899,474</u>	<u>15,228,280</u>	<u>43,127,754</u>	<u>158,745</u>	<u>122,802</u>	<u>2,156,565</u>		<u>613,231</u>	<u>2,985,892</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(603,919)		(603,919)					603,919	
Restricted fund matching	(308,386)	308,386							
Loan fund matching									
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(912,305)</u>	<u>308,386</u>	<u>(603,919)</u>					<u>603,919</u>	
Other									
Auxiliary support									
Building projects									
Other	(1,244,992)		(1,244,992)			1,244,992			
Total other	<u>(1,244,992)</u>		<u>(1,244,992)</u>			<u>1,244,992</u>			
Total Transfers	<u>(2,157,297)</u>	<u>308,386</u>	<u>(1,848,911)</u>			<u>1,244,992</u>		<u>603,919</u>	
Net Change for the Year	<u>962,224</u>	<u>265,214</u>	<u>1,227,438</u>	<u>(109,480)</u>	<u>91,186</u>	<u>2,621,858</u>		<u>65,998</u>	<u>(701,607)</u>
Beginning Fund Balance									
As previously reported	9,535,154	420,572	9,955,726	449,301	1,468,797	1,550,000		1,212,556	51,101,174
Adjustments									
Total	<u>9,535,154</u>	<u>420,572</u>	<u>9,955,726</u>	<u>449,301</u>	<u>1,468,797</u>	<u>1,550,000</u>		<u>1,212,556</u>	<u>51,101,174</u>
Ending Fund Balance	\$ <u>10,497,378</u>	<u>685,786</u>	<u>11,183,164</u>	<u>339,821</u>	<u>1,559,983</u>	<u>4,171,858</u>		<u>1,278,554</u>	<u>50,399,567</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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University of Mississippi
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 23,346,485	224,882	23,571,367	626,431	8,677,135	55,493,996	10,695,614	2,610,472		751,753
Investments	16,717,315		16,717,315		45,529,418		520,619	19,433		
Deposits										
Student accounts receivable	3,655,304		3,655,304							
Student accounts receivable - allowance	(1,428,500)		(1,428,500)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	5,082,469	17,900,123	22,982,592	185,561	1,750,000	397,588	3,581	75,509		43,868
Other accounts receivable - allowance										
Notes receivable - federal				8,272,239						
Notes receivable - federal - allowance				(219,040)						
Notes receivable - institutional				6,658,453						
Notes receivable - institutional - allowance				(436,515)						
Inventories	663,404		663,404							
Land grant principal					733,808					
Prepaid expenses and deferred charges	2,014,469		2,014,469							
Due from depositors										
Due from other funds	7,000,000		7,000,000							
Land									3,645,824	
Buildings									179,122,112	
Furniture, machinery and equipment									81,837,082	
Improvements other than buildings									40,725,248	
Livestock										
Assets under capital lease									11,405,123	
Construction in progress									66,711,502	
Other assets					3,340,000					
Total Assets	\$ 57,050,946	18,125,005	75,175,951	15,087,129	60,030,361	55,891,584	11,219,814	2,705,414	383,446,891	795,621
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 5,972,646	1,525,267	7,497,913	1,645		4,597,599				626,270
Accrued leave	5,382,387	945,890	6,328,277							
Due to depositors										169,351
Due to grantors										
Due to other funds		7,000,000	7,000,000							
Deposits refundable	355,740		355,740							
Deferred revenue	10,044,100		10,044,100							
Bonds payable									69,419,813	
Notes payable									1,671,965	
Obligations under capital lease									9,371,076	
Other liabilities										
Total Liabilities	21,754,873	9,471,157	31,226,030	1,645		4,597,599			80,462,854	795,621
Fund Balance										
Net investment in plant									302,984,037	
Allocated	9,842,934	8,653,848	18,496,782	15,085,484	60,030,361	51,293,985	11,219,814	2,705,414		
Unallocated	25,453,139		25,453,139							
Total Fund Balance	35,296,073	8,653,848	43,949,921	15,085,484	60,030,361	51,293,985	11,219,814	2,705,414	302,984,037	
Total Liabilities and Fund Balance	\$ 57,050,946	18,125,005	75,175,951	15,087,129	60,030,361	55,891,584	11,219,814	2,705,414	383,446,891	795,621

University of Mississippi
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 54,819,477		54,819,477			43,957		227,897	
Federal appropriations									
State appropriations	72,075,951		72,075,951			14,283,632			
Local appropriations									
Federal grants and contracts		42,854,043	42,854,043			1,195,546			
State grants and contracts		8,098,982	8,098,982			15,484			
Local grants and contracts									
Private gifts, grants and contracts	449,488	20,910,943	21,360,431	268,730	126,497	9,174,064		1,411,174	
Endowment income	215,873	478,791	694,664	3,926			165,740		
Interest income	4,275,190		4,275,190	10,864	47,380	2,029,921	1,151,778	69,239	
Interest on loans receivable				285,025					
Federal advances				45,472					
Proceeds from bonds						37,169,814			
Sale of forest land					38,301,954				
Addition to plant facilities									51,014,381
Retirement of indebtedness									3,101,510
Sales and services of educational activities	4,627,178		4,627,178						
Sales and services of auxiliary activities	32,935,460		32,935,460						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments					(623,910)				
Premium income									
Other sources	12,493,826	1,123,087	13,616,913	19,102		420,238		3,113	
Total Revenues and Other Additions	<u>181,892,443</u>	<u>73,465,846</u>	<u>255,358,289</u>	<u>633,119</u>	<u>37,851,921</u>	<u>64,332,656</u>	<u>1,317,518</u>	<u>1,711,423</u>	<u>54,115,891</u>
Expenditures and Other Deductions									
Educational and general									
Instruction	60,347,868	12,836,182	73,184,050						
Research	7,798,256	31,500,407	39,298,663						
Public service	1,114,275	5,871,299	6,985,574						
Academic support	17,397,889	2,784,482	20,182,371						
Student services	9,159,724	152,631	9,312,355						
Institutional support	15,941,083	778,279	16,719,362						
Operation and maintenance of plant	12,264,709	17,695	12,282,404						
Student aid	9,249,105	15,457,962	24,707,067						
Total educational and general	<u>133,272,909</u>	<u>69,398,937</u>	<u>202,671,846</u>						
Auxiliary	27,111,327	60,647	27,171,974						
Hospital									
Independent operations									
Indirect costs recovered		5,165,952	5,165,952						
Administrative costs recovered									
Refunds to grantors	8,028	997	9,025						
Loan cancellations and write-offs				32,073					
Collection costs				70,381					
Expended for plant facilities						35,127,518			
Repairs and maintenance						7,239,791			
Plant assets sold or retired									4,465,538
Long-term debt incurred									37,578,661
Retirement of indebtedness								3,101,510	
Interest on indebtedness								2,915,957	
Provision for uncollectible accounts	295,031		295,031	65,118					
Provision for accrued leave	34,283	308,872	343,155						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other	(50,440)		(50,440)					87,370	
Total Expenditures and Other Deductions	<u>160,671,138</u>	<u>74,935,405</u>	<u>235,606,543</u>	<u>167,572</u>		<u>42,367,309</u>		<u>6,104,837</u>	<u>42,044,199</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(3,288,333)	(47,727)	(3,336,060)			(985,800)		4,321,860	
Restricted fund matching	(571,272)	607,837	36,565			(36,565)			
Loan fund matching	(15,158)		(15,158)	15,158					
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(3,874,763)</u>	<u>560,110</u>	<u>(3,314,653)</u>	<u>15,158</u>		<u>(1,022,365)</u>		<u>4,321,860</u>	
Other									
Auxiliary support	(74,580)	74,580							
Building projects	(5,259,803)	(55,000)	(5,314,803)			5,943,252	(628,449)		
Other	(6,309,173)	299,779	(6,009,394)	6,049	3,467,453	(330,637)	4,743,074	(1,876,545)	
Total other	<u>(11,643,556)</u>	<u>319,359</u>	<u>(11,324,197)</u>	<u>6,049</u>	<u>3,467,453</u>	<u>5,612,615</u>	<u>4,114,625</u>	<u>(1,876,545)</u>	
Total Transfers	<u>(15,518,319)</u>	<u>879,469</u>	<u>(14,638,850)</u>	<u>21,207</u>	<u>3,467,453</u>	<u>4,590,250</u>	<u>4,114,625</u>	<u>2,445,315</u>	
Net Change for the Year	<u>5,702,986</u>	<u>(590,090)</u>	<u>5,112,896</u>	<u>486,754</u>	<u>41,319,374</u>	<u>26,555,597</u>	<u>5,432,143</u>	<u>(1,948,099)</u>	<u>12,071,692</u>
Beginning Fund Balance									
As previously reported	29,593,087	9,243,938	38,837,025	14,598,730	18,710,987	23,124,925	5,787,671	4,653,513	290,912,345
Adjustments						1,613,463			
Total	<u>29,593,087</u>	<u>9,243,938</u>	<u>38,837,025</u>	<u>14,598,730</u>	<u>18,710,987</u>	<u>24,738,388</u>	<u>5,787,671</u>	<u>4,653,513</u>	<u>290,912,345</u>
Ending Fund Balance	\$ <u>35,296,073</u>	<u>8,653,848</u>	<u>43,949,921</u>	<u>15,085,484</u>	<u>60,030,361</u>	<u>51,293,985</u>	<u>11,219,814</u>	<u>2,705,414</u>	<u>302,984,037</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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University of Mississippi Medical Center
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 87,467,767	8,264,766	95,732,533	2,403,560	133,105	27,402,014		2,425,516		1,223,798
Investments	7,915,916		7,915,916		37,187,696			350,645		
Deposits										
Student accounts receivable	145,976		145,976							
Student accounts receivable - allowance	(20,612)		(20,612)							
Patient accounts receivable	960,510,612		960,510,612							
Patient accounts receivable - allowance	(892,111,016)		(892,111,016)							
Other accounts receivable	29,240,586	2,855,320	32,095,906			70,609				10,709
Other accounts receivable - allowance	(2,765)		(2,765)							
Notes receivable - federal				10,938,457						
Notes receivable - federal - allowance				(302,665)						
Notes receivable - institutional				2,225,477						
Notes receivable - institutional - allowance				(207,478)						
Inventories	11,266,067		11,266,067							
Land grant principal										
Prepaid expenses and deferred charges	419,564		419,564							
Due from depositors										
Due from other funds										
Land									1,785,233	
Buildings									163,003,946	
Furniture, machinery and equipment									154,099,561	
Improvements other than buildings									5,435,256	
Livestock										
Assets under capital lease									9,008,237	
Construction in progress									68,150,235	
Other assets						25,717			77,839	
Total Assets	\$ 204,832,095	11,120,086	215,952,181	15,057,351	37,320,801	27,498,340		2,776,161	401,560,307	1,234,507
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 34,066,865	596,885	34,663,750	18,202		834,562				69,681
Accrued leave	18,436,238	756,088	19,192,326							608,547
Due to depositors										556,279
Due to grantors										
Due to other funds										
Deposits refundable	23,204		23,204							
Deferred revenue	945,917		945,917							
Bonds payable									68,914,032	
Notes payable										
Obligations under capital lease									2,838,476	
Other liabilities	3,859,641		3,859,641							
Total Liabilities	57,331,865	1,352,973	58,684,838	18,202		834,562			71,752,508	1,234,507
Fund Balance										
Net investment in plant									329,807,799	
Allocated	40,033,735	3,014,616	43,048,351	15,039,149	37,320,801	26,663,778		2,776,161		
Unallocated	107,466,495	6,752,497	114,218,992							
Total Fund Balance	147,500,230	9,767,113	157,267,343	15,039,149	37,320,801	26,663,778		2,776,161	329,807,799	
Total Liabilities and Fund Balance	\$ 204,832,095	11,120,086	215,952,181	15,057,351	37,320,801	27,498,340		2,776,161	401,560,307	1,234,507

University of Mississippi Medical Center
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 4,647,986		4,647,986						
Federal appropriations									
State appropriations	155,354,815		155,354,815			1,295,543			
Local appropriations									
Federal grants and contracts		14,448,399	14,448,399						
State grants and contracts		696,193	696,193						
Local grants and contracts									
Private gifts, grants and contracts	9,154,068	11,660,666	20,814,734	37,916	2,710,054				
Endowment income	49,498	1,533,748	1,583,246	11,921					
Interest income	4,213,960		4,213,960			1,828,268		89,054	
Interest on loans receivable				555,938					
Federal advances				243,672					
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									37,378,773
Retirement of indebtedness									3,731,734
Sales and services of educational activities	747,952		747,952						
Sales and services of auxiliary activities	6,461,419		6,461,419						
Sales and services of hospitals	329,689,691		329,689,691						
Independent operations									
Net increase (decrease) in the fair value of investments	(223,500)		(223,500)		(2,270,620)				
Premium income									
Other sources	20,820,279		20,820,279	83,633		158,681			
Total Revenues and Other Additions	<u>530,916,168</u>	<u>28,339,006</u>	<u>559,255,174</u>	<u>933,080</u>	<u>439,434</u>	<u>3,282,492</u>		<u>89,054</u>	<u>41,110,507</u>
Expenditures and Other Deductions									
Educational and general									
Instruction	84,561,466	2,290,497	86,851,963						
Research	201,220	13,588,049	13,789,269						
Public service	196,527	4,156,142	4,352,669						
Academic support	9,593,734	729,307	10,323,041						
Student services	704,030	77,064	781,094						
Institutional support	10,019,406	765,146	10,784,552						
Operation and maintenance of plant	23,209,758		23,209,758						
Student aid		3,249,621	3,249,621						
Total educational and general	<u>128,486,141</u>	<u>24,855,826</u>	<u>153,341,967</u>						
Auxiliary	5,659,881		5,659,881						
Hospital	335,117,130		335,117,130						
Independent operations									
Indirect costs recovered		3,286,289	3,286,289						
Administrative costs recovered		63,303	63,303						
Refunds to grantors									
Loan cancellations and write-offs				464,830					
Collection costs									
Expended for plant facilities						19,453,105			
Repairs and maintenance						3,507,850			
Plant assets sold or retired									5,833,506
Long-term debt incurred									390,000
Retirement of indebtedness								3,731,734	
Interest on indebtedness								3,928,111	
Provision for uncollectible accounts	5,629		5,629	74,365					
Provision for accrued leave	650,873	142,842	793,715						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other	6,172,305		6,172,305	681,736		1,544		11,079	
Total Expenditures and Other Deductions	<u>476,091,959</u>	<u>28,348,260</u>	<u>504,440,219</u>	<u>1,220,931</u>		<u>22,962,499</u>		<u>7,670,924</u>	<u>6,223,506</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(7,683,305)		(7,683,305)					7,683,305	
Restricted fund matching									
Loan fund matching	(90,125)	10,000	(80,125)	80,125					
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(7,773,430)</u>	<u>10,000</u>	<u>(7,763,430)</u>	<u>80,125</u>				<u>7,683,305</u>	
Other									
Auxiliary support									
Building projects	(2,973,459)		(2,973,459)			2,973,459			
Other	(7,862,502)	(2,922,736)	(10,785,238)	284,064	3,416,235	6,926,646		158,293	
Total other	<u>(10,835,961)</u>	<u>(2,922,736)</u>	<u>(13,758,697)</u>	<u>284,064</u>	<u>3,416,235</u>	<u>9,900,105</u>		<u>158,293</u>	
Total Transfers	<u>(18,609,391)</u>	<u>(2,912,736)</u>	<u>(21,522,127)</u>	<u>364,189</u>	<u>3,416,235</u>	<u>9,900,105</u>		<u>7,841,598</u>	
Net Change for the Year	<u>36,214,818</u>	<u>(2,921,990)</u>	<u>33,292,828</u>	<u>76,338</u>	<u>3,855,669</u>	<u>(9,779,902)</u>		<u>259,728</u>	<u>34,887,001</u>
Beginning Fund Balance									
As previously reported	111,285,412	12,689,103	123,974,515	14,962,811	33,465,132	36,443,680		2,516,433	294,920,798
Adjustments									
Total	<u>111,285,412</u>	<u>12,689,103</u>	<u>123,974,515</u>	<u>14,962,811</u>	<u>33,465,132</u>	<u>36,443,680</u>		<u>2,516,433</u>	<u>294,920,798</u>
Ending Fund Balance	\$ <u>147,500,230</u>	<u>9,767,113</u>	<u>157,267,343</u>	<u>15,039,149</u>	<u>37,320,801</u>	<u>26,663,778</u>		<u>2,776,161</u>	<u>329,807,799</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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University of Southern Mississippi
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 8,707,843	118,928	8,826,771	2,890,903		2,350,773	1,109,116	641,207		1,130,604
Investments	18,262,604		18,262,604		2,308,961	11,303,963	2,663,690	1,678,134		
Deposits										
Student accounts receivable	5,404,957		5,404,957							
Student accounts receivable - allowance	(1,000,000)		(1,000,000)							
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	3,478,734	15,816,638	19,295,372							
Other accounts receivable - allowance	(200,000)		(200,000)							
Notes receivable - federal				26,712,395						
Notes receivable - federal - allowance				(2,200,000)						
Notes receivable - institutional				86,812						
Notes receivable - institutional - allowance										
Inventories	3,177,014		3,177,014							
Land grant principal									6,832,178	
Prepaid expenses and deferred charges	1,825,740		1,825,740						133,274,150	
Due from depositors										38,824
Due from other funds	10,000,000		10,000,000							
Land										
Buildings									61,367,387	
Furniture, machinery and equipment									10,780,595	
Improvements other than buildings										
Livestock										
Assets under capital lease									4,191,218	
Construction in progress									27,289,015	
Other assets										
Total Assets	\$ 49,656,892	15,935,566	65,592,458	27,490,110	2,308,961	13,654,736	3,772,806	2,319,341	243,734,543	1,169,428
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 10,016,551		10,016,551							
Accrued leave	6,122,712	832,264	6,954,976							
Due to depositors										1,169,428
Due to grantors										
Due to other funds		10,000,000	10,000,000							
Deposits refundable	551,558		551,558							
Deferred revenue	6,765,094	2,056,588	8,821,682							
Bonds payable									23,735,000	
Notes payable									1,185,000	
Obligations under capital lease									2,962,768	
Other liabilities										
Total Liabilities	23,455,915	12,888,852	36,344,767						27,882,768	1,169,428
Fund Balance										
Net investment in plant									215,851,775	
Allocated	1,360,785	3,046,714	4,407,499	27,490,110	2,308,961	13,654,736	3,772,806	2,319,341		
Unallocated	24,840,192		24,840,192							
Total Fund Balance	26,200,977	3,046,714	29,247,691	27,490,110	2,308,961	13,654,736	3,772,806	2,319,341	215,851,775	
Total Liabilities and Fund Balance	\$ 49,656,892	15,935,566	65,592,458	27,490,110	2,308,961	13,654,736	3,772,806	2,319,341	243,734,543	1,169,428

University of Southern Mississippi
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$ 53,614,299	1,988	53,616,287			435,052		479,732	
Federal appropriations									
State appropriations	75,523,071		75,523,071			12,009,415			
Local appropriations									
Federal grants and contracts		44,026,000	44,026,000						
State grants and contracts		8,644,243	8,644,243						
Local grants and contracts		117,344	117,344						
Private gifts, grants and contracts	331,464	3,631,815	3,963,279	21,625		507,834			
Endowment income		41,923	41,923						
Interest income	2,698,619		2,698,619	4,229	69,001	364,828	18,760	134,715	
Interest on loans receivable				430,605					
Federal advances				869,579					
Proceeds from bonds						5,021,352			
Sale of forest land									
Addition to plant facilities									25,916,671
Retirement of indebtedness									1,261,302
Sales and services of educational activities	846,746		846,746						
Sales and services of auxiliary activities	36,978,890		36,978,890						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments	456,573		456,573		150,331		30,747		
Premium income									
Other sources	6,151,429	298,195	6,449,624	581,894		196,603	59,776	137,537	
Total Revenues and Other Additions	176,601,091	56,761,508	233,362,599	1,907,932	219,332	18,535,084	109,283	751,984	27,177,973
Expenditures and Other Deductions									
Educational and general									
Instruction	63,269,137	6,258,075	69,527,212						
Research	5,160,764	18,190,348	23,351,112						
Public service	4,113,412	6,790,223	10,903,635						
Academic support	15,038,195	2,576,580	17,614,775						
Student services	6,094,729	420,147	6,514,876						
Institutional support	13,768,271	1,602,735	15,371,006						
Operation and maintenance of plant	9,154,928	26,641	9,181,569						
Student aid	11,154,505	18,051,226	29,205,731						
Total educational and general	127,753,941	53,915,975	181,669,916						
Auxiliary	38,976,506	298,973	39,275,479						
Hospital									
Independent operations									
Indirect costs recovered		3,216,688	3,216,688						
Administrative costs recovered									
Refunds to grantors				11,494					
Loan cancellations and write-offs				654,171					
Collection costs				56,504					
Expended for plant facilities						22,330,387			
Repairs and maintenance						3,695,787			
Plant assets sold or retired									2,635,842
Long-term debt incurred									5,614,075
Retirement of indebtedness								1,261,302	
Interest on indebtedness								1,161,028	
Provision for uncollectible accounts									
Provision for accrued leave	(89,094)	145,186	56,092						

Payment to refund debt									
Loss on refunding debt									
Claims paid									
Other					10,584			77,930	
Total Expenditures and Other Deductions	<u>166,641,353</u>	<u>57,576,822</u>	<u>224,218,175</u>	<u>722,169</u>	<u>10,584</u>	<u>26,026,174</u>		<u>2,500,260</u>	<u>8,249,917</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(2,344,209)		(2,344,209)			(1,250)		2,345,459	
Restricted fund matching	(883,252)	883,252							
Loan fund matching	(289,570)		(289,570)	289,570					
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(3,517,031)</u>	<u>883,252</u>	<u>(2,633,779)</u>	<u>289,570</u>		<u>(1,250)</u>		<u>2,345,459</u>	
Other									
Auxiliary support									
Building projects	(4,429,310)		(4,429,310)			4,050,244	379,066		
Other	<u>(1,159,605)</u>	<u>(3,045)</u>	<u>(1,162,650)</u>				<u>1,162,650</u>		
Total other	<u>(5,588,915)</u>	<u>(3,045)</u>	<u>(5,591,960)</u>			<u>4,050,244</u>	<u>1,541,716</u>		
Total Transfers	<u>(9,105,946)</u>	<u>880,207</u>	<u>(8,225,739)</u>	<u>289,570</u>		<u>4,048,994</u>	<u>1,541,716</u>	<u>2,345,459</u>	
Net Change for the Year	<u>853,792</u>	<u>64,893</u>	<u>918,685</u>	<u>1,475,333</u>	<u>208,748</u>	<u>(3,442,096)</u>	<u>1,650,999</u>	<u>597,183</u>	<u>18,928,056</u>
Beginning Fund Balance									
As previously reported	25,347,185	2,981,821	28,329,006	26,014,777	2,100,213	17,096,832	2,121,807	1,722,158	196,923,719
Adjustments									
Total	<u>25,347,185</u>	<u>2,981,821</u>	<u>28,329,006</u>	<u>26,014,777</u>	<u>2,100,213</u>	<u>17,096,832</u>	<u>2,121,807</u>	<u>1,722,158</u>	<u>196,923,719</u>
Ending Fund Balance	\$ <u>26,200,977</u>	<u>3,046,714</u>	<u>29,247,691</u>	<u>27,490,110</u>	<u>2,308,961</u>	<u>13,654,736</u>	<u>3,772,806</u>	<u>2,319,341</u>	<u>215,851,775</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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Institutions of Higher Learning - Board Office
Balance Sheet
June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds				Agency Funds
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant	
Assets										
Cash and other deposits	\$ 5,071,795	252,346	5,324,141	654,740	5,002	966				
Investments	9,986,252	201,673	10,187,925							
Deposits										
Student accounts receivable										
Student accounts receivable - allowance										
Patient accounts receivable										
Patient accounts receivable - allowance										
Other accounts receivable	1,752,578	1,690,214	3,442,792	131,240						
Other accounts receivable - allowance	(8,703)		(8,703)							
Notes receivable - federal				159,142						
Notes receivable - federal - allowance				(4,765)						
Notes receivable - institutional				21,356,343						
Notes receivable - institutional - allowance				(640,221)						
Inventories	675,949		675,949							
Land grant principal										
Prepaid expenses and deferred charges	80,080		80,080							
Due from depositors										
Due from other funds										
Land										
Buildings									10,048,110	
Furniture, machinery and equipment									1,989,109	
Improvements other than buildings									790,539	
Livestock										
Assets under capital lease									49,398	
Construction in progress										
Other assets									184,167	
Total Assets	\$ 17,557,951	2,144,233	19,702,184	21,656,479	5,002	966			13,061,323	
Liabilities and Fund Balance										
Liabilities										
Accounts payable	\$ 983,068	1,353,813	2,336,881	1,169						
Accrued leave	598,799	60,343	659,142							
Due to depositors										
Due to grantors										
Due to other funds										
Deposits refundable										
Deferred revenue	33,008		33,008							
Bonds payable										
Notes payable										
Obligations under capital lease									11,530	
Other liabilities	9,439,792		9,439,792							
Total Liabilities	11,054,667	1,414,156	12,468,823	1,169					11,530	
Fund Balance										
Net investment in plant									13,049,793	
Allocated	4,635,608	730,077	5,365,685	21,655,310	5,002	966				
Unallocated	1,867,676		1,867,676							
Total Fund Balance	6,503,284	730,077	7,233,361	21,655,310	5,002	966			13,049,793	
Total Liabilities and Fund Balance	\$ 17,557,951	2,144,233	19,702,184	21,656,479	5,002	966			13,061,323	

Institutions of Higher Learning - Board Office
Statement of Changes in Fund Balances
For the Year Ended June 30, 2001

	Current			Loan Funds	Endowment Funds	Plant Funds			
	Unrestricted Funds	Restricted Funds	Total Funds			Unexpended	Renewals and Replacements	Retirement of Indebtedness	Investment in Plant
Revenues and Other Additions									
Tuition and fees	\$								
Federal appropriations									
State appropriations	8,632,281	21,252,585	29,884,866	5,993,697					
Local appropriations									
Federal grants and contracts		8,124,227	8,124,227						
State grants and contracts		1,436,491	1,436,491	6,350,835					
Local grants and contracts									
Private gifts, grants and contracts	410,634	596,306	1,006,940	50,000					
Endowment income									
Interest income	1,027,533	8,936	1,036,469	109,019	404				
Interest on loans receivable									
Federal advances									
Proceeds from bonds									
Sale of forest land									
Addition to plant facilities									3,874,220
Retirement of indebtedness									114,644
Sales and services of educational activities	1,060,328		1,060,328						
Sales and services of auxiliary activities	2,316,024		2,316,024						
Sales and services of hospitals									
Independent operations									
Net increase (decrease) in the fair value of investments	69,146	2,549	71,695						
Premium income	5,103,393		5,103,393						
Other sources	974,164	217,377	1,191,541	135,407					
Total Revenues and Other Additions	19,593,503	31,638,471	51,231,974	12,638,958	404				3,988,864
Expenditures and Other Deductions									
Educational and general									
Instruction									
Research									
Public service									
Academic support		2,594,662	2,594,662						
Student services	737,028		737,028	115,307					
Institutional support	9,550,614	7,428,094	16,978,708						
Operation and maintenance of plant	1,461,398		1,461,398						
Student aid		21,513,173	21,513,173	6,433,888	125				
Total educational and general	11,749,040	31,535,929	43,284,969	6,549,195	125				
Auxiliary	2,326,656		2,326,656						
Hospital									
Independent operations									
Indirect costs recovered									
Administrative costs recovered									
Refunds to grantors									
Loan cancellations and write-offs				3,167,024					
Collection costs									
Expended for plant facilities									
Repairs and maintenance									
Plant assets sold or retired									248,436
Long-term debt incurred									
Retirement of indebtedness								114,644	
Interest on indebtedness									
Provision for uncollectible accounts	1,171		1,171	92,468					
Provision for accrued leave	(21,235)	(156)	(21,391)						

Payment to refund debt									
Loss on refunding debt									
Claims paid	4,327,785		4,327,785						
Other		114,163	114,163						
Total Expenditures and Other Deductions	<u>18,383,417</u>	<u>31,649,936</u>	<u>50,033,353</u>	<u>9,808,687</u>	<u>125</u>			<u>114,644</u>	<u>248,436</u>
Transfers - Additions (Deductions)									
Mandatory:									
Principal and interest	(114,644)		(114,644)					114,644	
Restricted fund matching									
Loan fund matching									
Facility expansion									
Renewals and replacements									
Total mandatory	<u>(114,644)</u>		<u>(114,644)</u>					<u>114,644</u>	
Other									
Auxiliary support									
Building projects									
Other									
Total other									
Total Transfers	<u>(114,644)</u>		<u>(114,644)</u>					<u>114,644</u>	
Net Change for the Year	<u>1,095,442</u>	<u>(11,465)</u>	<u>1,083,977</u>	<u>2,830,271</u>	<u>279</u>				<u>3,740,428</u>
Beginning Fund Balance									
As previously reported	5,407,842	741,542	6,149,384	18,825,039	4,723	966			9,309,365
Adjustments									
Total	<u>5,407,842</u>	<u>741,542</u>	<u>6,149,384</u>	<u>18,825,039</u>	<u>4,723</u>	<u>966</u>			<u>9,309,365</u>
Ending Fund Balance	\$ <u>6,503,284</u>	<u>730,077</u>	<u>7,233,361</u>	<u>21,655,310</u>	<u>5,002</u>	<u>966</u>			<u>13,049,793</u>

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

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State of Mississippi Institutions of Higher Learning
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Student Financial Aid - Cluster:														
U.S. Department of Education:														
Federal Supplemental Educational Opportunity Grants (FSEOG)	84.007		\$ 4,699,781	844,847	184,187		1,020,454	766,297	136,075	441,423	412,434	30,000	864,064	
Federal Family Education Loans (FFEL)	(2) 84.032		100,571,037		5,587,738		21,506,727	24,841,076	3,606,215	1,967,884	17,796,039	2,904,145	22,361,213	
Federal Work-study Program (FWS)	84.033		6,626,046	511,078	340,876		2,078,806	1,221,889	170,839	568,444	625,429	83,108	1,025,577	
Federal Perkins Loan Program (FPL)	(1) 84.038		14,788,870		266,064		4,309,635	2,660,530	188,291		1,175,454	1,199,651	4,989,245	
Federal PELL Grant Program	84.063		50,402,739	4,899,142	2,973,227		10,313,500	8,607,355	2,063,172	6,029,375	4,841,148	262,469	10,413,351	
Federal Direct Loan	(2) 84.268		10,586,629		6,072,209					4,514,420				
Subtotal Direct Programs			187,675,102	12,327,276	9,352,092	0	39,229,122	38,097,147	6,164,592	13,521,546	24,850,504	4,479,373	39,653,450	0
Pass-through Programs From:														
Leveraging Educational Assistance Partnership	84.069		513,443	19,579	7,002		15,471	33,012	6,452	14,650	25,081	1,585	130,023	260,588
Subtotal Pass-through Programs			513,443	19,579	7,002	0	15,471	33,012	6,452	14,650	25,081	1,585	130,023	260,588
Total U.S. Department of Education			188,188,545	12,346,855	9,359,094	0	39,244,593	38,130,159	6,171,044	13,536,196	24,875,585	4,480,958	39,783,473	260,588
U.S. Department of Health and Human Services:														
Health Education Assistance Loans	(1) 93.108		24,042				24,042							
Health Professions Student Loans	(1) 93.342		284,860								284,860			
Nursing Student Loans	(1) 93.364		4,944										4,944	
Scholarships for Health Professions Students from Disadvantaged Backgrounds	93.925		562,072										562,072	
Total U.S. Department of Health and Human Services			875,918	0	0	0	24,042	0	0	0	284,860	567,016	0	0
Total Student Financial Aid - Cluster			189,064,463	12,346,855	9,359,094	0	39,268,635	38,130,159	6,171,044	13,536,196	25,160,445	5,047,974	39,783,473	260,588
Research and Development - Cluster:														
U.S. Department of Agriculture:														
USDA/RBCS RBS-99-07	10.000		76,448					76,448						
SDFRC-Cheddar Flavor Lexicon	10.000		-3,532					-3,532						
USDA/NRCS 68-7482-8-375	10.000		17,243					17,243						
USDA/FAS	10.000		322					322						
Wild Turkey Reproduction & Recruitm 08-98-07-CCS-005	10.000		255					255						
USDA/APHIS 99-8100-0562-GR	10.000		9,679					9,679						
USDA 43-3AEK-8-80089	10.000		4,963					4,963						
Agricultural Research - Basic and Applied Research	10.001		9,984,471	140,943				6,016,020			3,382,788		444,720	
Plant and Animal Disease, Pest Control, and Animal Care	10.025		24,321					24,321						
Grants for Agricultural Research, Special Research Grants	10.200		5,658,251	64,292	178,341			3,984,952					1,430,666	
Cooperative Forestry Research	10.202		33				33							
Payments to Agricultural Experiment Stations under the Hatch Act	10.203		4,612,559					4,612,559						
Payments to 1890 Land-Grant Colleges and Tuskegee University	10.205		642,909	642,909										
Grants for Agricultural Research - Competitive Research Grants	10.206		488,360					333,138			42,808	65,503	46,911	
Sustainable Agriculture Research and Education	10.215		1,538	1,538										
1890 Institution Capacity Building Grants	10.216		2,050,666	2,050,666										
Agricultural and Rural Economic Research	10.250		213,518					213,518						
Cooperative Extension Service	10.500		11,107,649	2,143,108				8,964,541						
Nutrition Education and Training Program	10.564		696,756								712,851		-16,095	
Market Access Program	10.601		-4,503					-4,503						
Forestry Research	10.652		397,748					397,217					531	
Cooperative Forestry Assistance	10.664		-2,002										-2,002	
National Forest-Dependent Rural Communities	10.670		6,069								6,069			
Resource Conservation and Development	10.901		220,556	220,556										
Watershed Protection and Flood Prevention	10.904		36,586					36,586						
Scientific Cooperation Program	10.961		1,140	1,140										
International Training - Foreign Participant	10.962		90,767					89,235			1,532			
Subtotal Direct Programs			36,332,770	5,265,152	178,341	0	33	24,772,962	0	0	4,146,048	65,503	1,904,731	0
Pass-through Programs From:														
United Soybean Board	10.000	1410 Steele	2,668					2,668						
University of Florida	10.000	PO #L61072	2,959					2,959						
University of Nebraska-Lincoln	10.000	25-6228-29-2	3,577					3,577						
NCSU/SDFRC	10.000	2000-1343-1	19,825					19,825						
USDA/SW MS Resource Cons & Dev Inc	10.000	N.A.	-1,002					-1,002						
Colorado State University	10.000	1020137	413					413						

State of Mississippi Institutions of Higher Learning
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
University of Florida	10.000	PO #L51611	10,003					10,003						
Mississippi State University-Nutrient Intakes of Food	10.001	98-1-940-06	6,318										6,318	
Gulf Coast Research Laboratory - Molecular Biology of Shrimp	10.025	N.A.	5,227										5,227	
NCSU	10.200	98-1117-03	11,403					11,403						
Colorado State University	10.200	G-1416-5	13,225					13,225						
Mississippi State University - Grants for Agricultural Research	10.200	USDA Year 2	21,900								21,900			
Mississippi State University - Grants for Agricultural Research	10.200	USDA 320189	78,569								78,569			
NCSU	10.200	2001-0368-05 Rankins	139					139						
NCSU	10.200	99-0415-02	3,836					3,836						
Mississippi Department of Health -Breastfeeding Promotion Grant	10.203	750/314/9B0	32,902										32,902	
Mississippi Department of Health-Breastfeeding Promotion Grant	10.206	750-314-B9	1,461										1,461	
MS Department of Health - Breastfeeding Promotion Grant	10.206	750/314/B9	-720										-720	
Wombat Tech International - Coverting an Environmental Hazard	10.212	0221705145-A10/PRIME	16,867										16,867	
South Carolina State University	10.216	446297 House	17,570					17,570						
University of Arkansas	10.217	UA AES 99-104	30,494					30,494						
Mississippi State University -NHANES II	10.250	018000-320137-03	6,891										6,891	
Mississippi State University - Cooperative Extension Service	10.500	N.A.	4,777								4,777			
National Forest in MS - Clarke Late Site (Archaeological Invest)	10.652	N.A.	1,192										1,192	
Mississippi Forestry Commission -Urban Forests & Suburban Streams	10.652	N.A.	5,056										5,056	
National Forests in Mississippi -Day Roosts	10.652	00-CS-11080705-110	11,862										11,862	
National Forest in MS - Forest Service Internships	10.664	08-CS-11080702-070	23,036										23,036	
National Forests in Mississippi - Forest Service Internships	10.664	00-CS-11080702-070	3,588										3,588	
Science & Engineering - Livestock, Meat and Poultry Market Supervision	10.800	N.A.	5,861				5,861							
Subtotal Pass-through Programs			339,897	0	0	0	5,861	115,110	0	0	105,246	0	113,680	0
Total U.S. Department of Agriculture			36,672,667	5,265,152	178,341	0	5,894	24,888,072	0	0	4,251,294	65,503	2,018,411	0
U.S. Department of Commerce:														
National Oceanic and Atmospheric Administration	11.000		1,519,761			1,519,761								
USDOC 40EATA902245 Seale	11.000		14,920					14,920						
Geodetic Surveys and Services	11.400		474					474						
Anadromous Fish Conservation Act Program	11.405		59,150										59,150	
Sea Grant Support	11.417		173,074				8,490						164,584	
Coastal Zone Management Estaurine Research Reserves	11.420		13,317										13,317	
Fisheries Development and Utilization Research and Development Grants	11.427		44,155										44,155	
Climate and Atmospheric Research	11.431		93,795				13,155						80,640	
Marine Fisheries Initiative	11.433		35,605								25,605		10,000	
Southeast Area Monitoring and Assessment Program	11.435		93,883										93,883	
Cooperative Institute for Applied Meteorological Studies (CIAMS) and Cooperative Institute for Tropical Meteorology (CITM)	11.468		34,707				34,707							
Office of Administration Special Programs	11.470		7,146										7,146	
Unallied Science Program	11.472		1,501,296										1,501,296	
Telecommunications and Information Infrastructure Assistance Program	11.552		81,355										81,355	
Measurement and Engineering Research and Standards	11.609		45,386										45,386	
Manufacturing Extension Partnership	11.611		1,053,226								135,132		918,094	
Subtotal Direct Programs			4,771,250	0	0	1,519,761	56,352	15,394	0	0	160,737	0	3,019,006	0
Pass-through Programs From:														
Perry Institute of Marine Sciences	11.000	CMRC-99-NRMS-02-00A	15,972								15,972			
MS Dept.of Finance and Admin.- State and Local Economic Development Planning	11.305	N.A.	17,527								17,527			
Univ of Southern Mississippi	11.400	NIST 0223002201-H10	2,345					2,345						
Univ of Mississippi	11.400	99-03-008	3,231					3,231						
Univ of Mississippi	11.400	00-01-029	10,150					10,150						
Univ of Southern Mississippi	11.400	NIST-Yr 2:0223002201-B10	23,322					23,322						
State Department. of Marine Resources (Commerce) Monitoring & Assessments	11.407	N.A.	-8,264										-8,264	
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	NA86RG0039-R/LR-43	-26					-26						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	N.A.	199,750								199,750			
MS-AL Sea Grant - Habitat-Use by Inter-Continental Bird Migrants	11.417	R/LR-47PD	-10,943										-10,943	
Mississippi-Alabama Sea Grant - Non-Indigenous Jellyfish	11.417	N.A.	5,000										5,000	
Mississippi-Alabama Sea Grant - Detection and Action of Endocrines	11.417	R/CEH-21/NA86R60039	1,244										1,244	
MDMR	11.417	NA96FW0378	62,896					62,896						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	Cathcart R/ER-50PD	11,507					11,507						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	NA86RG0039 GM099-24	14,735					14,735						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	GM099-24 Yr 2	24,451					24,451						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	NA86RG0039 GM099-24	54,641					54,641						

State of Mississippi Institutions of Higher Learning
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Mississippi-Alabama Sea Grant - Fisheries Recruitment in North	11.417	R/SP-4	5,607										5,607	
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	NA86RG0039 R/LR-43	29,073					29,073						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	C R-ER-51PD	11,418					11,418						
Mississippi-Alabama Sea Grant - Gulf Surgeon Habitat in Gulf	11.417	R/CEH-3/NA86R60039	11,256										11,256	
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	R/SL-11-NSI-1	28,093					28,093						
Mississippi-Alabama Sea Grant - Recruitment Dynamics	11.417	R/ER-39	50,123										50,123	
Mississippi-Alabama Sea Grant -Marine Cyanobacterium	11.417	NA16RG0155-03	-1,100										-1,100	
Mississippi-Alabama Sea Grant -Macromolecular Emulsifier	11.417	R/MT-23 NA56RG0129	-5,379										-5,379	
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.420	R/ER-40 Zappi Year 3	20,509					20,509						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.420	NA86RG0039 R/ER-40, YR 2	5,139					5,139						
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.420	NA86RG0039 R/LR-43	47,618					47,618						
Mississippi Department Marine Resources-Brown Shrimp	11.427	NA96FW0378	98,331										98,331	
Northrop Grumman - Pet Program	11.427	DAHC94-96-C-0008	-42,401										-42,401	
MS Department of Marine Resources - Ms Interjurisdictional Marine Resources	11.433	S-OO-S-AX-05-035/NA9	69,654										69,654	
University of Southen Mississippi - Marine Fisheries Initiative	11.433	N.A.	3,563								3,563			
Global Science & Technology - Climate and Air Quality Research	11.459	N.A.	10,794				10,794							
University of Mississippi-National MarineAquaculture	11.460	01-11-024	4,330										4,330	
University of Southern Mississippi - National Ocean Service Intern Program	11.480	N.A.	62,843				62,843							
University of Mississippi - Mississippi SBIR/STTR Project	11.600	N.A.	1,732									1,732		
University of Mississippi - Competitive Technology	11.611	99-03-009	19,237										19,237	
Subtotal Pass-through Programs			857,978	0	0	0	73,637	349,102	0	0	236,812	1,732	196,695	0
Total U.S. Department of Commerce			5,629,228	0	0	1,519,761	129,989	364,496	0	0	397,549	1,732	3,215,701	0
U.S. Department of Defense:														
Data Assimilation - N00014-97-1-0171	12.000		35,778										35,778	
Department of Defense DOD PL 106-65 Koshel	12.000		1,896,327					1,896,327						
NSWC Carderock Div N00167-00-M-0482	12.000		7,481					7,481						
ARMY/MSIC 908-00-P-0153 Marcum	12.000		27,853					27,853						
NAVOCEANO N62306-99-D-B004 DO 0008	12.000		25,582					25,582						
NAVOCEANO 01110867 IPA Dampier	12.000		7,048					7,048						
MSIC MDA 908-01-P-0155 Marcum	12.000		6,791					6,791						
AFRL F33615-01-D-2103	12.000		74,929					74,929						
Army/AERDC DACA42-00-C-0039	12.000		200,014					200,014						
Army/ARL DAAD17-01-C-0011	12.000		58,449					58,449						
USAF/AFRL F33615-00-C-5902	12.000		78,492					78,492						
NRL N00173-98-C-6012	12.000		35,089					35,089						
Department of the Army DAAD05-01-P-1012	12.000		6,840					6,840						
NSWC N00167-01-M-0027	12.000		1,795					1,795						
Office of the Chief of Naval Research - Basic and Applied Scientific Research	12.300		21,194,611				353,661	15,480,372			3,100,366		2,260,212	
National Guard Military Operations and Maintenance (O&M) Projects	12.401		6,094										6,094	
Military Medical Research and Development	12.420		30,654								30,654			
U.S. Army Materiel Command - Basic Scientific Research	12.431		8,120,183				202,043	86,641			7,064,988		766,511	
Basic, Applied, & Advanced Research in Science/Engineering	12.630		402,871					100,191			11,391		291,289	
Air Force Defense Research Sciences Program	12.800		126,337					55,558			70,779			
Language Grant Program	12.900		100,280					100,280						
Research and Technology Development	12.910		443,093					443,093					16,720	
Subtotal Direct Programs			32,903,311	0	0	0	555,704	18,692,825	0	0	10,278,178	0	3,376,604	0
Pass-through Programs From:														
CTC	12.000	000700025 Koshel	266,170					266,170						
AAS	12.000	1146&1147	2,535					2,535						
Tech. & Devices Int'l	12.000	082200-TD	62,205					62,205						
Ford Motor Co	12.000	PO99-566702 Phase III	62,596					62,596						
Logicon	12.000	979137 Trotter	146,398					146,398						
Applied Resources, Inc	12.000	AR-F-3780-02	12,531					12,531						
The MITRE Corporation	12.000	#43556	27,798					27,798						
Applied Resources, Inc.	12.000	AR-F-3780-08	12,944					12,944						
Veridian	12.000	ERIM 369604SC	19,331					19,331						
Applied Resources Inc	12.000	AR-F-3780-06	3,698					3,698						
MPI Software Tech	12.000	01061201-AH	727					727						
Boeing	12.000	KC9028 DTRA VDSM	53,360					53,360						
Nichols Research	12.000	NRC-FPLE-01-0001	31,781					31,781						
Jackson State University - Best	12.114	LBNL#6482515	48,636										48,636	
University of New Orleans (USCOE)-Management Actions on Fisheries	12.114	N.A.	9,000										9,000	

State of Mississippi Institutions of Higher Learning
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total											
	CFDA	Entity Identifying		Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM
	Number	Number	Expenditures											
Mississippi State University - Fire Retardant Clay	12.300	00020119-01/MS6#0607	10,569											10,569
Mississippi State University - Protective Coatings for Vinyl Composites	12.300	TASKM.1060700-3022	-781											-781
Mississippi State University Computational Technological Areas	12.300	SSC-44/NA513-98033	1,232											1,232
Logicon - CTA Support	12.300	PO#979/12/DAHC94-960	191,604											191,604
Mississippi State University - High Performance Network Regional Partnership	12.300	00-03-0236	47,356											47,356
Naval Research Lab - Grass Project	12.300	N00173-99-C-6016	647,582											647,582
Univ of S California-Circuit Design	12.300	PO 023747	1,466						1,466					
Mississippi State University - Settling Characteristics Analysis Program	12.300	N.A.	3,031											3,031
Mississippi State University - Basic and Applied Scientific Research	12.300	N.A.	2,568,275				2,568,275							
Computer Syst Tech	12.300	RG00-0001 Epting	4,718						4,718					
General Electric	12.300	PO A02-42459	1,196						1,196					
Acad of Applied Science	12.300	1010 Oldham	1,382						1,382					
Dupont Aerospace Co	12.300	98121081	286,843						286,843					
USGS	12.300	RWO 60 1434-HQ-97-RU-01543	33,520						33,520					
Lockheed Martin	12.300	HH9-264190 Janus	131,758						131,758					
Logicon Inform System & Serv Inc	12.300	PO 9720393-00,979137	49,048						49,048					
Nichols Res Corp	12.300	DAHC94-96-C0005	279,504						279,504					
Mississippi State University - Basic and Applied Scientific Research	12.300	ONR Task S2, S3	61,988								61,988			
CTC	12.300	990900108 Koshel	-48						-48					
Bosch Aerospace	12.300	5004-S1 Bennett	86,455						86,455					
N Carolina State Univ/Prof-of-Conc	12.300	97-1034-03	11,279						11,279					
Ms Military Dept	12.300	MS00095001	21,618						21,618					
MPI Software Tech	12.300	00070544 Vaughn	25,249						25,249					
E-Systems Subcontract	12.300	Subcontract AA221	275,754						275,754					
Ford Motor Company	12.300	PO99-566702	81,310						81,310					
ONR-Ocean Partnership	12.300	USM-0225010102-A10	-890						-890					
Logicon	12.300	PO 979102 Moorhead	57,113						57,113					
Anteon Corp	12.300	99-5608-34-2	9,983						9,983					
ISX Corp	12.300	PO 97045 Amend 5 - Koshel	3,693						3,693					
Consortium for Oceanographic - National Ocean Sciences Bowl	12.300	CSA 01/00	21,021										21,021	
Foundation of California Monterey Bay - Ocean Observing Network	12.300	090-398-B/GCA#F99100	87,832										87,832	
Mississippi State University (NASA/NAVY)-Program Support for CNMOC	12.300	NAS13-564/SSC-159	494										494	
Mississippi State University(ONR)-DMEFS	12.300	110269	68,448										68,448	
University of Washington - Basic and Applied Scientific Research	12.300	N.A.	9,312								9,312			
ONR - High Frequency Acoustics Propagation	12.300	N00014-01-1-0083	78,793										78,793	
Texas A & M - Basic and Applied Scientific Research	12.300	N.A.	17,514				17,514							
Univ of S. CA	12.300	036470 (Blalock) DOD	165						165					
Raytheon	12.300	CLIN 0001D CO 017	20,723						20,723					
Mississippi Military Department - Camp Shelby-Delineation Study	12.401	MS21093004	88,938										88,938	
Mississippi Military Department - Aquatic Biomonitoring-Task III	12.401	MS21092089/MS185930	25,730										25,730	
MS Military Depart - LRAM-Camp Shelby	12.401	N.A.	21,982										21,982	
Mississippi Military Department - LRAM-Camp McCain	12.401	MS18592006	6,732										6,732	
Mississippi Military Department - Water Quality Study	12.401	CPY090S061/CPC00S0	30,701										30,701	
Mississippi Military Department - Land Condition Trend Analysis	12.401	CPY090S061/CPC00S0	59,578										59,578	
Mississippi Military Department - Wetlands Mitigation Plan	12.401	MS21097004	19,200										19,200	
MS Military Depart - LRAM-Camp Shelby	12.401	MS21092095	15,679										15,679	
Mississippi Military Department - Water Quality Study-Task II	12.401	MS18593001/MS210920	35,796										35,796	
Mississippi Military Department - MLRS Firing Points - Camp Shelby	12.401	MS21093013	40,647										40,647	
Mississippi Military Department-LCTA-TASK IV	12.401	MS21092089/MS185930	21,983										21,983	
Mississippi Military Department-Wetlands Mitigation Plan	12.401	MS21098004	21,474										21,474	
Mississippi Military Department-Land Condition Trend Analysis	12.401	CPY090S0611/CPC090S	75,024										75,024	
Mississippi Military Department - Aquatic Bio Monitoring	12.401	CPY090S061/CPC00S0	34,687										34,687	
Tulane University - Transgenerational Effects	12.431	N.A.	5,288										5,288	
University of Minnesota	12.431	N.A.	402,882				402,882							
Raytheon Aerospace	12.431	N.A.	12,538				12,538							
Nichols Research Corp	12.431	NRC-CR-96-0003	804,263						804,263					
ACRN - Basic Scientific Research	12.431	DASG60-99-C-0014/60-00-C-0014	2,177,712								2,177,712			
CALSPAN - Basic Scientific Research	12.431	DAAH01-98-C-R196	123,737								123,737			
Waterway Experiment - Basic Scientific Research	12.431	N.A.	75,621				75,621							
CRAFT TECH - Air Force Defense Research Sciences Program	12.800	AF99-T007	28,071								28,071			
Nichols Research Corporation	12.910	N.A.	244,901				244,901							
Subtotal Pass-through Programs			10,328,983	0	0	0	3,321,731	2,888,176	0	0	2,400,820	0	1,718,256	0
Total U.S. Department of Defense			43,232,294	0	0	0	3,877,435	21,581,001	0	0	12,678,998	0	5,094,860	0

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Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total											
	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Department of the Interior:														
United States Fish and Wildlife Service 1448-40181-00-G-023	15.000		18,593					18,593						
DOI/USFWS 00110329	15.000		89,128					89,128						
NOAA NA070R0254	15.000		25,154					25,154						
Nat'l Biological Service	15.000		402					402						
Nat'l Biological Service -Work Order #44	15.000		50,147					50,147						
COOP F&W 14-16-0009-1543	15.000		48,418					48,418						
USGS/ 98CRGR1002	15.000		813					813						
USGS 1434-HQ-97-RU-01543 RWO 62	15.000		856					856						
United States Department of the Interior 1443CA509097006	15.000		592					592						
Habitat of Endang Broad-Winged Hawk 1434-HQ-97-R	15.000		23,062					23,062						
United States Department of the Interior 1434-HQ-97-RU-01543 WO#55	15.000		411					411						
United States Department of the Interior	15.000		12,202					12,202						
USGS 1434-HQ-97-RU-01543 RWO 61	15.000		30,798					30,798						
Grants for Mining and Mineral Resources and Research Institutes - MMTC	15.308		220,940							220,940				
Sport Fish Restoration	15.605		94,518										94,518	
Sabine	15.606		-4,083										-4,083	
F&WS Ctr 14-48-0009-93-004	15.607		41,068					41,068						
Fish and Wildlife Management Assistance	15.608		28,167										28,167	
Assistance to State Water Resources Research Institutes	15.805		415,789					415,789						
National Cooperative Geologic Mapping Program	15.810		6,470							6,470				
Urban Park and Recreation Recovery Program	15.919		1,933					1,933						
Subtotal Direct Programs			1,105,378	0	0	0	0	759,366	0	0	227,410	0	118,602	0
Pass-through Programs From:														
MDWFP Channel Catfish-Jackson	15.000	N.A.	30,596					30,596						
Puerto Rico DRNA	15.000	050-00-000116 W-22	35,782					35,782						
Puerto Rico DRNA	15.000	50-0-118	64,348					64,348						
Ducks Unlimited TN	15.000	0056-001Kaminski	23,214					23,214						
American Fisheries Society	15.000	98-1-807	46,950					46,950						
MDWFP	15.000	14-45-0009-1543A Miranda	15,364					15,364						
Puerto Rico DRNA	15.000	050-00-000117 W-22	40,243					40,243						
MDWFP	15.000	Study # 44 00100176	22,500					22,500						
MDWFP	15.000	01020134 Dibble	30,931					30,931						
Alabama Dept. of Conservation	15.000	N.A.	11,611					11,611						
National Fish & Wildlife Fdn	15.000	97-208	82					82						
CMRET	15.000	N.A.	324,243							324,243				
University of Tennessee-Grants for Mining and Mineral Resources and Research Institutes	15.308	N.A.	18,941							18,941				
MS Department of Marine Resources -Tripletail &Cobia	15.605	F120-SEGMENT2	-54,263										-54,263	
MDWFP	15.605	W-48-46, Study 50	23,100					23,100						
MDWFP	15.605	Box Study 45	21,960					21,960						
MDWFP	15.605	W-48 Study 47	16,592					16,592						
Mississippi Department Marine Resources -Sport Fish Studies	15.605	F-131/S-01-5-AX-07-042	37,744										37,744	
MDWFP	15.605	W-48-46, Study 49	29,939					29,939						
MDWFP	15.605	W-48-46, Study 52	20,000					20,000						
Mississippi Department Marine Resources -Sport Fish Tag	15.605	S-01-FAX-08-043	10,876										10,876	
MDWFP	15.605	W-48-45	13,260					13,260						
Mississippi Wildlife,Fisheries & Parks-Influence of Invasive, Non Natural	15.605	N.A.	20,887										20,887	
MDWFP	15.605	W-48-46, Study 53	38,449					38,449						
MDWFP	15.605	W-48-46 Study 54 FY 98	25,000					25,000						
State Department of Marine Resources - Spotted Sea Trout	15.608	F-103,SEG10	128,867										128,867	
MS Department of Wildlife, Fisheries & Parks - Gulf Sturgeon	15.608	SEGMENT 15	5,359										5,359	
MS Department of Marine Resources -Striped Bass Restoration Program	15.608	F-95,SEG10	28,821										28,821	
MS Dept. of Wildlife, Fisheries & Parks-Gulf Sturgeon-Fish & Wildlife Mgt. Assistance	15.608	SEGMENT16	28,110										28,110	
Florida Fish & Wildlife Commission - Sturgeon Trophic Study	15.608	99105	6,285										6,285	
MS Dept. of Wildlife, Fisheries & Parks-Pearl Darter-Fish & Wildlife Mgt. Assistance	15.608	SEGMENT 15	7,308										7,308	
MS Dept of Marine Resources	15.805	MDMR/USFWS C-10	-2,437					-2,437						
MS Dept of Marine Resources	15.805	S-01-5-AM-02-036 Lorio	41,905					41,905						
MS Dept of Marine Resources	15.805	99080771	76					76						
Mississippi State University - Assistance to State Water Resources Research Institutes	15.805	N.A.	9,050							9,050				
Island Karst Hydrology of Guam	15.805	N.A.	7,099					7,099						
MS Dept of Marine Resources	15.805	S-00-5-AM-03-037 Lorio	84,526					84,526						
MS Dept of Marine Resources	15.805	C-01-2-AM-08-085 Lorio	17,866					17,866						
Texas Engineering & Experiment Station -Deepwater Gulf of Mexico Study	15.809	59134-GO	9,663										9,663	

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	CFDA	Entity	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Identifying	Expenditures											
National Park Serv.	15.921	CA-5320-5-9050	702					702						
National Park Service - Submerged Aquatic Vegetation	15.921	PO#1443PX532099153	9,081										9,081	
Subtotal Pass-through Programs			1,250,630	0	0	0	0	659,658	0	0	352,234	0	238,738	0
Total Department of the Interior			2,356,008	0	0	0	0	1,419,024	0	0	579,644	0	357,340	0
U.S. Department of the Justice:														
Pass-through Programs From:														
MS Department Public Safety Planning -Multi-Systemic Delinquency	16.540	9JP4122-1999(JF-FX-00)	22,037										22,037	
National Institute of Justice Research, Evaluation and Development Project Grants	16.560	N.A.	55,929							55,929				
Mississippi Department of Public Safety	16.710	9JP4011 Robertson	47,310					47,310						
Mississippi Department of Public Safety	16.710	8NE4011 - Dunaway	39,184					39,184						
Total U.S. Department of the Justice			164,460	0	0	0	0	86,494	0	0	55,929	0	22,037	0
U.S. Department of Labor:														
Consultation Agreements														
	17.504		466,517					466,517						
Total U.S. Department of Labor			466,517	0	0	0	0	466,517	0	0	0	0	0	0
U.S. Department of Transportation:														
Highway Planning and Construction														
	20.205		628,404					551,369			77,035			
State and Community Highway Safety	20.600		31,491					31,491						
Subtotal Direct Programs			659,895	0	0	0	0	582,860	0	0	77,035	0	0	0
Pass-through Programs From:														
Purdue Univ	20.000	570-0702-1 White	8,728					8,728						
Purdue Univ	20.000	570-0699-01 White	54,114					54,114						
Univ of Ill-Chicago	20.108	00-313 Bradshaw	5,859					5,859						
Mississippi Department of Transportation - Highway Planning and Construction	20.205	N.A.	55,623							55,623				
Mississippi Department of Transportation	20.205	79-18-3-18-10	8,140					8,140						
Mississippi Department of Transportation	20.205	61-0137-02-145-00/103340 020000	11,298					11,298						
Mississippi State University - Highway Planning and Construction	20.205	N.A.	89,333							89,333				
Mississippi Department of Transportation	20.205	79-9999-00-027-08	38,019					38,019						
MDPS	20.218	1-OP-401-2 Landrum	43,789					43,789						
Mississippi Department of Transportation	20.514	79-9999-00-027-05 PE	23,164					23,164						
MDPSP	20.600	1-OP-401-1 Yr 8 Landrum	90,620					90,620						
MSDPSP	20.600	0-OP-401-1 McMillen	28,378					28,378						
University of Denver	20.701	DTRS98-G-0017	183,380					183,380						
Subtotal Pass-through Programs			640,445	0	0	0	0	495,489	0	0	144,956	0	0	0
Total U.S. Department of Transportation			1,300,340	0	0	0	0	1,078,349	0	0	221,991	0	0	0
National Aeronautics and Space Administration:														
Aerospace Education Services Program														
	43.001		4,030,036							4,030,036				
Technology Transfer	43.002		8,703,015					7,877,131			390,618		435,266	
Subtotal Direct Programs			12,733,051	0	0	0	0	7,877,131	0	0	4,420,654	0	435,266	0
Pass-through Programs From:														
Mississippi State University - Visiting Scientist Program	43.001	N.A.	20,679										20,679	
Mississippi State University - Commercial Remote Sensing Workforce Dev.	43.002	N.A.	8,370										8,370	
Mississippi State University - Education Outreach Support	43.002	N.A.	465										465	
Mississippi State University - SSC History Project	43.002	SSC-126/NAS13-98033	24,332										24,332	
Mississippi State University - Hycode Optics & Bathymetry Research	43.002	SSC-120/NAS13-98033	37,334										37,334	
Mississippi State University - Incubator Support	43.002	SSC-12/NAS13-98033	215,931										215,931	
Mississippi State University - Modas Evaluation	43.002	SSC-95/NAS13-98033	8										8	
Mississippi State University - Littoraloptical Environment & Thin Layers	43.002	SSC-51/NAS13-98033	5,514										5,514	
Mississippi State University - Satellite Modeling/Web Viewer	43.002	SSC-27/NAS13-98033	1,106										1,106	
Mississippi State University - MODAS-Initialized Relocatable Pom Model	43.002	SSC-17/NAS13-98033	146										146	
Mississippi State University - Outreach Support	43.002	SSC-80/NAS13-98033	91,342										91,342	
Mississippi State University - Satellite Imagery Support	43.002	SSC-101/NAS13-98033	2,635										2,635	
Mississippi State University - NASA Liaison Support	43.002	N.A.	26,350										26,350	
University of Florida - MS Tech Transfer Operations	43.002	UF-EIES-9728009-USM	18,085										18,085	
Mississippi State University - SSC Commercial Tech Support	43.002	SSC-134/NAS13-98033	32,341										32,341	
Mississippi State University - Community Support for Tech Transfer	43.002	SSC-85/NAS13-98033	14,349										14,349	
Mississippi State University - Outreach Support	43.002	SSC-137/NAS13-98033	108,341										108,341	

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	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Mississippi State University - Biophysical Modeling	43.002	N.A.	-2,524											-2,524
Mississippi State University - Bottom Sediment Sampling	43.002	SSC-105/NAS13-98033	41,802											41,802
Mississippi State University - NRL Post Doc-Task4	43.002	SSC-81/NAS13-98033	-256											-256
Mississippi State University - Study of Pearl River Delta	43.002	N.A.	21,952											21,952
University of Mississippi - MS Space Commerce Initiative Workforce Dev	43.002	00-08-015	19,000											19,000
University of Mississippi - Noninvasive Flow Measurement	43.002	UM#00-07-011/NCC5-4	57,685											57,685
State of Mississippi, Board of Institutions of Higher Learning	43.002	N.A.	4,264								4,264			
Mississippi State University - Separation of Euler Lagrange Equations	43.002	SSC-96/NAS13-98033	58,600											58,600
Mississippi State University - Hydrographic Science Center	43.002	SSC-110/NAS13-98033	439,573											439,573
Mississippi State University - NRL Post Doc-Task 3	43.002	SSC-82/NAS13-98033	-1,202											-1,202
Mississippi State University - NRL Post Doc-Task 5	43.002	SSC-97/NAS-98033	23,212											23,212
Mississippi State University - Support for Simulated Annealing	43.002	SSC-93/NAS13-98033	22,663											22,663
Mississippi State University - Support for Neural Network	43.002	SSC-67/NAS1398033	61											61
Mississippi State University - Spatial Info Tech Center	43.002	SSC-103/NAS13-98033	282,794											282,794
Mississippi State University - SSC History Project	43.002	SSC-77/NAS13-98033	6,549											6,549
Mississippi State University - CNMOC Media Prep	43.002	SSC-73/NAS13-98033	29,525											29,525
Mississippi State University - NRL Post Doc-Task 6	43.002	SSC-98/NAS13-98033	69,126											69,126
Mississippi State University - NRL Post Doc-Task 7	43.002	SSC-102/NAS13-98033	20,770											20,770
Mississippi State University - MODAS Version 2	43.002	SSC-18/NAS13-98033	140											140
Mississippi State University - SSC Commercial Technology Support	43.002	N.A.	38,765											38,765
Mississippi State University - Sensor Technology Development	43.002	N.A.	70,208									70,208		
University of Mississippi - MSCI	43.002	MSCI 01-05-055 King	55,000					55,000						
Mississippi State University - Spatial Information Tecnology Center	43.002	SSC-138/NAS13-98033	120,777											120,777
Mississippi State University -Satellite/AUV Software Transition & Main	43.002	SSC-15/NAS13-98033	-13,961											-13,961
Mississippi State University - Ocean Modeling Support	43.002	NAS13-98033/SSC-125	12,316											12,316
Mississippi State University - High Spectral Resolution Satellite	43.002	SSC-140/NAS13-98033	54,272											54,272
Mississippi State University - Outreach Support to NASA Tech	43.002	SC-108/NAS13-98033	81,279											81,279
Mississippi State University - Technology Transfer for Marketing	43.002	SSC-136/NAS13-98033	24,497											24,497
Mississippi State University - SSC's Office of Technical Tran	43.002	SSC-135/NAS13-98033	74,458											74,458
University of Mississippi-MSCI Workforce Development II	43.002	SUB-00-05-058/UM#30	353,279											353,279
Mississippi State University - Technology Transfer	43.002	N.A.	50,470								50,470			
Seemann Composites	43.002	PO 4411	61,785					61,785						
Univ of Illinois	43.002	00-314 Bradshaw	5,669					5,669						
University of Mississippi	43.002	00-07-010 Plodnec	99,976					99,976						
University of Mississippi - MSCI	43.002	01-10-014Couvillion	12,223					12,223						
University of Mississippi - MSCI	43.002	00-07-003 Arvik	41,723					41,723						
University of Mississippi - MSCI	43.002	01-10-013 Shaw	46,314					46,314						
University of Mississippi - MSCI	43.002	00-07-007 Fanguy	17,776					17,776						
IHL/MSCI	43.002	00060462 Jamil	73,484					73,484						
University of Mississippi - MSCI	43.002	MSCI 01-07-004 Soni	98,915					98,915						
Fulton-Montgomery Comm. Center	43.002	01-04-0316	42,103					42,103						
Mississippi State University-NGLI	43.002	SSC-128/NAS13-98033	34,332											34,332
Mississippi State University-Support Tech Based Incubator	43.002	SSC-143/NAS12-98033	80,562											80,562
Mississippi State University-Visiting Scientist Program	43.002	SSC-119/NAS13-98033	23,714											23,714
Boeing Company	43.002	KA0753 Blalock	24,645					24,645						
University of Mississippi - MSCI	43.002	MSCI-00-02-035 King	8,739					8,739						
University of Mississippi - MSCI	43.002	MSCI 01-10-014 Parrish	10,516					10,516						
Univ of Mass/Amherst	43.002	01005528920A0	1,470					1,470						
University of Mississippi - MSCI	43.002	MSCI 00-07-007 Dunsford	18,103					18,103						
University of Mississippi - MSCI	43.002	00-07-007	408					408						
Cal Tech/JPL	43.002	JPL 1220159	25,120					25,120						
University of Mississippi	43.002	00-07-007	1,398					1,398						
Univ of AL-Birmingham	43.002	110284	137,869					137,869						
Cal. Tech/JPL	43.002	JPL 1216827	42,570					42,570						
JPL	43.002	JPL 1202306	55,347					55,347						
Univ of AL-Birmingham	43.002	30233	6,647					6,647						
University of Mississippi - MSCI	43.002	MSCI 00-09-017 King	10,347					10,347						
CIT/JPL	43.002	1221287 Dandass	94,514					94,514						
Mississippi State University-Modas Evaluation	43.002	SSC-43(NAS13-98033)	-532											-532
Mississippi State University-CNOC Media Prep	43.002	S'SSC-130/NAS13-98033	32,293											32,293
Mississippi State University-High Performance Visualization	43.002	SSC-122/NAS13-98033	112,637											112,637
Mississippi State University-Community Support for Tech	43.002	SSC-131/NAS13-98033	32,854											32,854
Mississippi State University-Object Oriented Software	43.002	SSC-64/NAS13-98033	935											935
Mississippi State University-NGLI Field Program	43.002	N.A.	3,698											3,698

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	CFDA	Entity Identifying		Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM
	Number	Number	Expenditures											
Mississippi State University-NGLI Data Assimilation	43.002	N.A.	12,150											12,150
Mississippi State University-NGLI Optics	43.002	N.A.	6,815											6,815
Mississippi State University-NGLI	43.002	SSC-112/NAS13-98033	2,354											2,354
Mississippi State University-Modas-NRLPOM in Monterey Bay	43.002	N.A.	9,546											9,546
Mississippi State University-Modas Refinements	43.002	SSC-115/NAS13-98033	92,120											92,120
Mississippi State University-Data Synthesis for Northern Gulf	43.002	SSC-112/NAS13-98033	175,740											175,740
Mississippi State University-NRL Post Doctorate Project -Task 8	43.002	SSC-109/NAS13-98033	17,453											17,453
Univ of Alabama-Bham	43.002	NAS8-40189	5,345					5,345						
Mississippi State University-Separation of Euler Lagrange	43.002	SSC-141/NAS13-98033	32,071											32,071
Mississippi State University-Separation of Euler Lagrange	43.002	SSC-123/NAS13-98033	4,762											4,762
Mississippi State University-Littoral Initiative	43.002	SSC-112/NAS13-98033	77,892											77,892
Mississippi State University-Benthic Foraminifer Assemblage	43.002	SSC-114/NAS13-98033	12,801											12,801
Mississippi State University-NDBC Program Management Support	43.002	N.A.	13,652											13,652
Lockheed Martin	43.002	A261360 Young	709					709						
University of Mississippi	43.002	MSCI 00-07-007 Buckley	21,212					21,212						
University of Alabama-Birmingham	43.002	1030209	13,274					13,274						
University of Mississippi	43.002	MSCI 00-09-016 Evans	31,779					31,779						
University of Mississippi	43.002	MSCI 00-07-007 Varco	22,007					22,007						
University of Mississippi	43.002	MSCI 00-05-060 King	350,000					350,000						
Mod Works, Inc	43.002	Agree. dtd 4/20/98	11,757					11,757						
IHL	43.002	00110345 Howell	4,781					4,781						
Subtotal Pass-through Programs			4,798,796	0	0	0	0	1,453,525	0	0	54,734	70,208	3,220,329	0
Total National Aeronautics and Space Administration			17,531,847	0	0	0	0	9,330,656	0	0	4,475,388	70,208	3,655,595	0
National Foundation on the Arts and the Humanities:														
Promotion of the Humanities - Challenge Grants	45.130		46,351									46,351		
Promotion of the Humanities - Research	45.161		90,305									46,171	44,134	
Subtotal Direct Programs			136,656	0	0	0	0	0	0	0	92,522	0	44,134	0
Pass-through Programs From:														
MS Arts Commission-Simply Gifts	45.024	N.A.	-456									-456		
MS Humanities Council	45.129	MHC2406	20,325					20,325						
University of Mississippi	45.161	00-06-069 O'Hear	54,028					54,028						
Mississippi Humanities Council	45.161	MHC 2400	1,458								1,458			
Subtotal Pass-through Programs			75,355	0	0	0	0	74,353	0	0	1,002	0	0	0
Total National Foundation on the Arts and the Humanities			212,011	0	0	0	0	74,353	0	0	93,524	0	44,134	0
National Science Foundation:														
Functional Anatomy of the Auditory System	47.000		20,343									20,343		
NSF-Telepresence IIS-9734504	47.000		23,964					23,964						
NSF MS Supercomputing Academy eec-8907070	47.000		137					137						
NSF ATOC Project eec-8907070	47.000		21,975					21,975						
Engineering Grants	47.041		1,751,800					1,568,261			137,654		45,885	
Mathematical and Physical Sciences	47.049		1,396,534					243,003			317,042		836,489	
Geosciences	47.050		65,107								65,107			
Negative Poisson's Ratio Ployim	47.068		1,795										1,795	
New Functional Acrylates II	47.068		-2,059										-2,059	
Mining-Related Metals	47.068		-1,623										-1,623	
Fluvial Suspended Matter	47.068		7,129										7,129	
Computer and Information Science and Engineering	47.070		1,872,753					1,872,753						
Biological Sciences	47.074		1,265,562					168,261			710,513	40,655	346,133	
Social, Behavioral, and Economic Sciences	47.075		111,275					74,761			2,500		34,014	
Education and Human Resources	47.076		6,679,086				2,100,607	1,891,786			2,574,277	78,098	34,318	
Polar Programs	47.078		36,407					36,407						
Subtotal Direct Programs			13,250,185	0	0	0	2,100,607	5,901,308	0	0	3,807,093	139,096	1,302,081	0
Pass-through Programs From:														
Arizona State University - Evolutionary Ecology of Disease	47.000	N.A.	73,208									73,208		
Jackson State University - Electrochemical Biosensors Base	47.000	N.A.	17,158										17,158	
Mississippi State University - Epscor Campus Strengthening	47.000	N.A.	14,909										14,909	
MPI Software Tech	47.000	00040052 Bangalore	42,977					42,977						
National Academy of Sciences - Mechanisms of Nucleolar Assembly	47.000	INT0002341	11,042									11,042		
MPI Software Technology, Inc.	47.000	00-07-0541	22,947					22,947						
Florida A & M Univ	47.000	PO # 395524	16,643					16,643						

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	CFDA	Entity Identifying	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Number	Expenditures											
Univ of Florida	47.041	PO 413731 Reese	1,892					1,892						
Eastern Michigan University - Mechanical & Spectroscopic Properties	47.049	N.A.	22,488										22,488	
Skidaway Institute of Oceanography - A Synthesis & Modeling Project	47.049	137/004011	881										881	
Mississippi State University - NSF EPSCOR	47.049	94-4-756-06	-2,655										-2,655	
Mississippi State University - NSF EPSCOR	47.049	94-4-756-06/EPS-945285	-325										-325	
University of Mississippi - Delta Rural Systemic Initiative	47.049	ESR-9700041	57,992										57,992	
Texas A & M -Leg 182-Great Australian Bight	47.050	182-F001007	3,990										3,990	
Mississippi State University - HPMRG-Mauritz - Education and Human Resources	47.067	94-4-756-05	-11,067										-11,067	
Mississippi State University - HPMRG-Moore	47.067	94-4-756-05	-22,140										-22,140	
Cornell Univ	47.070	38002-6387 Soni	117,188					117,188						
Univ CA-San Diego	47.070	10195430 Meyer	11,828					11,828						
Jackson State University - AMP Site Component	47.071	HRD-9623750	104,613										104,613	
Mississippi State University - Gene Regulation - Planning Project	47.074	MSU(NSF)	4,332										4,332	
Mississippi State University - Gene Regulation	47.074	99-01-0072-02	383,271										383,271	
Mississippi State University-3rd International Workshop-Plant B	47.074	99-01-0072-02	3,656										3,656	
UNC/Greensboro	47.075	000031-5 Shaffer	15,431					15,431						
Relationship Between Sleep & Development	47.075	BCS-0079435	20,233										20,233	
University of Mississippi	47.076	N.A.	110,987				110,987							
Mississippi State University - Wombat Powder	47.076	99-01-0072-13	6,422										6,422	
Mississippi State University - Campus Strengthening	47.076	99-01-0072-01	10,999										10,999	
Mississippi State University - Education and Human Resources	47.076	N.A.	185,072				185,072							
University of Mississippi	47.076	00-10-019 Person	54,746					54,746						
North Dakota State University-Molecular Level Degradation	47.076	4138-1	-559										-559	
University of South Carolina	47.076	99-530	20,838					20,838						
University of Southern Mississippi - Education and Human Resources	47.076	N.A.	16,209				16,209							
Mississippi State University - Novel Conducting Polymers	47.077	99-01-0072-03	62,824										62,824	
University of Mississippi Medical Center-Novel Network Forming Biodegradable	47.077	EPS-0083128	13,555										13,555	
University of Maine - Collaboration in Antarctic Research	47.078	OPP-9726186	3,461										3,461	
University of Alaska-Circulation in the Arctic Ocean	47.078	UAF00-0080/PO#EP100	1,662										1,662	
Subtotal Pass-through Programs			1,396,708	0	0	0	312,268	304,490	0	0	0	116,317	663,633	0
Total National Science Foundation			14,646,893	0	0	0	2,412,875	6,205,798	0	0	3,807,093	255,413	1,965,714	0
Tennessee Valley Authority:														
TVA Environmental Research and Services	62.001		161					161						
Total Tennessee Valley Authority			161	0	0	0	0	161	0	0	0	0	0	0
Veterans Administration:														
VA Medical Center - Mental Illness Research and Education	64.000		47,653									47,653		
VA Medical Center - MIRREC: Prefrontal Cell Pathology	64.000		6,240									6,240		
Total Veterans Administration			53,893	0	0	0	0	0	0	0	0	53,893	0	0
Environmental Protection Agency:														
Water Pollution Control - State and Interstate Program Support	66.419		39,020										39,020	
Water Quality Management Planning	66.454		31,894										31,894	
Water Quality Cooperative Agreements	66.463		85,639					83,587					2,052	
Environmental Protection - Consolidated Research	66.500		936,546					524,678		364,918			46,950	
Training and Fellowships for the Environmental Protection Agency	66.507		119,905					119,905						
Surveys, Studies, Investigations and Special Purpose Grants	66.606		560,063					267,716					292,347	
Children's Health Protection	66.609		6,492										6,492	
Environmental Education Grants	66.951		389					389						
Subtotal Direct Programs			1,779,948	0	0	0	0	996,275	0	0	364,918	0	418,755	0
Pass-through Programs From:														
Effects of PCB's on Brain NOS Isoforms	66.000	N.A.	-6,808										-6,808	
SW MS RC & D	66.000	00060462 Jamil	6,646					6,646						
SW MS RC & D	66.000	00060462 Bonner	1,925					1,925						
NCSU	66.000	545897-99-03 Goatley	8,536					8,536						
SW MS RC & D	66.000	00060462 Thaxton	3,388					3,388						
SW MS RC & D	66.000	00060462 Hite	8,619					8,619						
SW MS RC & D	66.000	00060462 Borazjani	2,382					2,382						
SW MS RC & D	66.000	00060462 Thaxton Cont	4,682					4,682						
SW MS RC & D	66.000	00060462 Withers	2,214					2,214						

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	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Central MS R C & Council	66.000	00060462	52,188					52,188						
SW MS RC & D	66.000	00060462 Harkess	4,928					4,928						
MDEQ	66.000	01-FP-001MSU Huddleston	35,662					35,662						
SW MS RC & D	66.000	00060462 Jamil Thaxton	3,802					3,802						
MS Department of Environmental Quality - Wet Water Monitoring	66.419	N.A.	91,582										91,582	
Mississippi Department Environmental Quality-Beach Monitoring	66.419	MX-98687-99	80,563										80,563	
Mississippi Department Environmental Quality-Monitoring the U.S. Gulf	66.419	N.A.	77,208										77,208	
Mississippi Department Environmental Quality-St. Louis Bay Watershed	66.419	MDEO-01-FP-001USM	84,388										84,388	
Salton Sea Science Authority Role of Tilapia Feeding Ecology	66.419	EPA#A-98013	121,592										121,592	
Florida Dept. of Environmental Protection - Nearshore Marine & Estuarine Gammaridean	66.463	WM724	5,273										5,273	
GCHSRC	66.500	019MSU2706 Zappi	18,595					18,595						
GCHSRC	66.500	118MSU3622 Zappi	32,411					32,411						
Florida Department of Environmental Protection - Ecosystem Assessment	66.505	DEP#MR208	38,791										38,791	
Florida State Fish & Wildlife Commission-Ecohab	66.606	PO# S-7701-615172	23,000										23,000	
MDEQ/Forestry Demo Prog	66.606	C9994866-97	9,959					9,959						
Acuatic Nuisance Species	66.606	MX-974-05000	7,852										7,852	
MSDEQ	66.606	51447	76,136					76,136						
GCHSRC	66.606	069MSU0777 Jefcoat	1,407					1,407						
GCHSRC	66.606	069MSU0761 Zappi	15,994					15,994						
OCEDA	66.606	99-7-627	1,788					1,788						
Subtotal Pass-through Programs			814,703	0	0	0	0	291,262	0	0	0	-6,808	530,249	0
Total Environmental Protection Agency			2,594,651	0	0	0	0	1,287,537	0	0	364,918	-6,808	949,004	0
Department of Energy:														
Office of Energy Research Financial Assistance Program	81.049		585,611					314,314			213,001		58,296	
Department of Energy	81.059		59,532							59,532				
Dept of Energy DE-FG05-95ER40939	81.077		114,189					114,189						
DOE DE-AC26-99BC15210 Brown	81.077		125,814					125,814						
DOE DE-AC26-99BC15210 Vadie	81.077		16,676					16,676						
DOE DE-AC26-99BC15210 Pittman	81.077		72,628					72,628						
US Dept of Energy DE-FG02-96ER41006	81.077		65,132					65,132						
US DOE DE-FC26-98FT40395 Task 2.1	81.077		89,935					89,935						
Dept of Energy DE-FG07-97ER62517	81.077		101,736					101,736						
Fossil Energy Research and Development	81.089		289,974							289,974				
US DOE DE-FC26-98FT40395	81.102		4,551,967					4,551,967						
Innovative Co-Polymer Systems	81.104		383,636										383,636	
Subtotal Direct Programs			6,456,830	0	0	0	0	5,452,391	0	0	562,507	0	441,932	0
Pass-through Programs From:														
Summers Travel	81.000	N.A.	179								179			
MS Ethanol	81.000	XC0-P-30036-01 Zappi	29,017					29,017						
MS Ethanol	81.000	XC0-P-30036-01 Ramsey	75,649					75,649						
CORRIM	81.000	106 West	10,016					10,016						
Energy Research Co	81.000	01-01-0054 Singh	39,132					39,132						
MS Ethanol	81.000	XC0-P-30036-01 Smith	2,353					2,353						
RIC, LLC	81.000	RIC-AVS-00-02-09 Ramsey	655,928					655,928						
Oak Ridge National Laboratory - Development of Bulk Metallic Glasses	81.000	4000002094	2,123									2,123		
Univ of MS	81.000	300211839E Rogers	25,643					25,643						
MDECD	81.041	GT99-011-001	-4,145					-4,145						
Oak Ridge Assoc Universities - Cytolytic Toxin CYT1A	81.049	NA	253										253	
University of California - Office of Science Financial Assistance Program	81.049	N.A.	27,119				27,119							
Oak Ridge Assoc Universities - Polymer/Ferroelectric Liquid Crystal Composite	81.049	NA	3,356										3,356	
Fermi Lab	81.049	N.A.	40,230							40,230				
Clark-Atlanta University	81.049	N.A.	24,169				24,169							
Mississippi Department of Commerce and Economics	81.049	N.A.	4,095					4,095						
University of California at Berkley	81.049	N.A.	442,879				442,879							
University of Georgia	81.049	N.A.	42,161					42,161						
Mississippi State University - Office of Science Financial Assistance Program	81.049	N.A.	51,693					51,693						
University of Mississippi-Acoustic Monitoring/Gas Hydration	81.059	UM#300211844E	510										510	
ERDA Georgia Univ	81.077	C001571-0 Yueh	-112					-112						
UC-LANL	81.077	10605-001-00-35 Skjellum	56,116					56,116						
MS Ethanol	81.077	XC0-P-30036-01 Brown	15,295					15,295						
Lockheed Martin	81.077	4000000751 Lindner	37,666					37,666						

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	CFDA	Entity Identifying	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Number	Expenditures											
MDECD Energy Division	81.077	GT-95-181-01	7,390					7,390						
Lockheed Martin/Desiccant Tech Resr	81.077	19X-SZ598C	186,573					186,573						
SURA/T Jefferson	81.077	98C1519801	1,671					1,671						
Argonne National Lab/Univ of Chicago	81.077	P071481002	1,000					1,000						
Lockheed Martin	81.077	4500004991 Lindner	158,934					158,934						
Rutgers-IAC/Dept of Energy IAC	81.077	N.A.	175,922					175,922						
Argonne National Lab	81.077	98239240	109,079					109,079						
Inst of Paper Science & Tech	81.077	DE-FC07-98-ID13439	41,448					41,448						
Energy Research Co	81.077	00-03-187 Singh	18,015					18,015						
Lockheed Martin	81.077	4000000145 Plodinec	-5,795					-5,795						
Mississippi State University-Waste Biomass to Fuels(A)	81.079	00-07-0566-01	33,643										33,643	
Mississippi State University-Waste Biomass to Fuels(B)	81.079	00-07-0566-01	11,089										11,089	
Applied Pressure	81.086	DE-FC08-98ID13692	113,832					113,832						
University of Chicago - Argonne National Lab	81.087	W-31-109-ENG-38	16,317								16,317			
Tulane Univ	81.087	063-98-99 Reddy	147,797					147,797						
University of Alabama	81.089	00-023 Brown	62,802					62,802						
Clemson University	81.089	99-01-SR076 Hodge	103,792					103,792						
University of Alabama	81.089	00-023 Lynch	2,310					2,310						
Hughes Eastern Corporation	81.501	92-3-268 (Bio-Sci)	88					88						
Subtotal Pass-through Programs			2,767,232	0	0	0	592,116	2,067,416	0	0	56,726	2,123	48,851	0
Total Department of Energy			9,224,062	0	0	0	592,116	7,519,807	0	0	619,233	2,123	490,783	0
Federal Emergency Management Agency:														
Pass-through Programs From:														
Assessment of Oyster Reefs	83.516		-480											-480
Total Federal Emergency Management Agency			-480	0	0	0	0	0	0	0	0	0	0	-480
U.S. Department of Education:														
International: Overseas-Faculty Research Abroad	84.019		1,235								1,235			
National Institute on Disability and Rehabilitation Research	84.133		228,072					228,072						
Eisenhower Professional Development - Federal Activities	84.168		63											63
Special Ed. - Personnel Preparation to Improve Services and Results for Children w/Disabilities	84.325		128,800					128,800						
Subtotal Direct Programs			358,170	0	0	0	0	356,872	0	0	1,235	0	63	0
Pass-through Programs From:														
Univ of Hawaii	84.000	PO Z507735 LeJeune	2,300					2,300						
Wyoming Dept of Employment	84.000	00010032	3,865					3,865						
State of CT	84.000	99-557 Cavanaugh	1,568					1,568						
New Jersey	84.000	0012043401 Moore	11,178					11,178						
Starkville Public School	84.000	00120384	19,531					19,531						
IHL - America Reads	84.000	MS FY01	223,640					223,640						
Commonwealth of VA	84.000	01-03-0254 FY01	8,630					8,630						
MAET	84.000	01030241 Boling FY01	70,287					70,287						
Commonwealth of VA	84.000	0-2-106	3,249					3,249						
TX Comm for the Blind	84.000	318-01-026	27,925					27,925						
AL Dept of Rehab. Serv.	84.000	C10870047	4,406					4,406						
MDRS	84.000	01-332-S3332-017 Webb	4,545					4,545						
New Jersey Comm. for the Blind	84.000	2000 00010034	5,870					5,870						
Physitron, Inc	84.000	2016 Henley	3,070					3,070						
NC Div of Serv-Blind	84.000	00-15-190	1,843					1,843						
Univ of Hawaii	84.000	Z524419 LeJeune	6,107					6,107						
Commonwealth of Mass.	84.000	FY99 SCMCB40001123059	7,486					7,486						
Oklahoma DRS	84.000	X007680 Maxson	15,925					15,925						
MAET	84.000	00040313 Boling Phase III	34,255					34,255						
America Reads Mississippi	84.000	N.A.	-550					-550						
MDRS	84.000	00-653-1100-006 Frese	4,375					4,375						
TX Comm for the Blind	84.000	318-99-104	9,130					9,130						
Alabama DRS	84.000	C00870014 Moore	1,578					1,578						
America Reads - Mississippi	84.000	FY 2000	11,429					11,429						
IHL	84.000	2000-54E Freeman TR3	67,291					67,291						
Arkansas	84.000	0019238 Cavanaugh FY01	13,165					13,165						
State of CT	84.000	2000-635 Cavanaugh	3,205					3,205						
Howard University	84.133	633055-166234 Cavanaugh	1,451					1,451						

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	CFDA	Entity Identifying	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Number	Expenditures											
Mississippi Institutions of Higher Learning-Mathematics Institute for Teachers	84.168	C001-61E	12,206										12,206	
Georgia Division of Rehab	84.177	427-93-01426 FY00	2,067					2,067						
State of Georgia	84.177	427-93-11478 Moore	8,661					8,661						
Tupelo Public School District	84.303	PO 21419 -CREATE - Hare	266,411					266,411						
NCEE	84.304	01050421 Grimes	5,177					5,177						
Noxubee County School District	84.314	Project Village Yr 3	-2,175					-2,175						
Subtotal Pass-through Programs			859,101	0	0	0	0	846,895	0	0	0	0	12,206	0
Total U.S. Department of Education			1,217,271	0	0	0	0	1,203,767	0	0	1,235	0	12,269	0
U.S. Agency for International Development:														
Association Liasion Office	02.000		12,265					12,265						
USAID/IFDC	02.000		899,444					899,444						
Total U.S. Agency for International Development			911,709	0	0	0	0	911,709	0	0	0	0	0	0
U.S. Department of Health and Human Services:														
Public Health Service - I	93.000		3,427,063									3,427,063		
Public Health Service - II	93.000		4,197,495									4,197,495		
Atherosclerosis Risk in Communities Study - ARIC	93.000		365,060									365,060		
NIH 1R15 GM/0D55993-01	93.000		22,803					22,803						
National Institutes of Health (Contract) - Effects of D1 Antagonists in the VTA	93.000		10,524									10,524		
NIEHS/NIH 273-MH-003693 Chambers	93.000		2,157					2,157						
National Institutes of Health (Contract) - Jackson Heart Study	93.000		2,917,339									2,917,339		
National Institutes of Health - Pediatric Hydroxyurea Phase III Clinical Trial	93.000		39,411									39,411		
Minority International Research Training Grant in the Biomedical and Behavioral Sciences	93.106		137,796	137,796										
Biological Response to Environmental Health Hazards	93.113		1,167					1,167						
NIEHS Hazardous Waste Worker Health and Safety Training	93.142		92,875				92,875							
Rural Health Research Centers	93.155		1,178,793					1,178,793						
Research Related to Deafness and Communication Disorders	93.173		83,770								83,770			
Nursing Education-Opportunities for Individuals from Disadvantaged Backgrounds	93.178		149,025	149,025										
Mental Health Research Grants	93.242		604,182				604,182					54,255		85,334
Alcohol Research Programs	93.273		72,179					72,179						
Drug Abuse Research Programs	93.279		2,025,856				830,041		1			1,195,814		
Center for Disease Control and Prevention - Investigations and Technical Assistance	93.283		3,341,383									3,341,383		
Minority Biomedical Research Support	93.375		1,093,351	500,819				592,532						
Research Infrastructure	93.389		1,551,665					1,551,665						
Academic Research Enhancement Award	93.390		33,580					33,580						
Cancer Treatment Research	93.395		61,726									61,726		
Child Care and Development Block Grant	93.575		13,878	13,878										
Social Services Research and Demonstration	93.647		9,747					9,747						
Child Welfare Services Training Grants	93.648		36,923				36,923							
Health Care Financing Research, Demonstrations and Evaluations	93.779		18,913	18,913										
Heart and Vascular Diseases Research	93.837		2,158,215				2,158,215							
Allergy, Immunology and Transplantation Research	93.855		8,710										8,710	
Microbiology and Infectious Diseases Research	93.856		825,655					34,300			791,355			
Pharmacology, Physiology, and Biological Chemistry Research	93.859		6,981										6,981	
Population Research	93.864		126,327					126,327						
Cerebellum Development	93.865		72,279										72,279	
Aging Research	93.866		-144										-144	
Minority Access to Research Careers	93.880		813,006	197,087			615,919							
Resource and Manpower Development in the Environmental Health Sciences	93.894		15,901					15,901						
HIV Prevention Activities - Non-Governmental Organization Based	93.939		2,540,263				2,540,263							
HIV Demonstration, Research, Public and Professional Education Projects	93.941		109,454				109,454							
Subtotal Direct Programs			28,165,308	1,017,518	0	0	8,992,480	1,496,955	0	0	5,528,303	10,956,892	173,160	0
Pass-through Programs From:														
University of Maryland - Surgical Treatment Outcomes Project	93.000	N.A.	3,338									3,338		
Maryland Medical Res. Institute - Multicenter Study of Hydroxyurea	93.000	N.A.	11,583									11,583		
Westat, Inc. - Pediatric and Perinatal Clinical Trials	93.000	N.A.	340,919									340,919		
University of Alabama - Placebo Controlled Phase III	93.000	N.A.	1,403									1,403		
Rush Presbyterian - St Lukes - African American Antiplatlet Stroke Prevention Study	93.000	N.A.	765									765		
National Institutes of Health - University of North Carolina - Clinical Antipsychotic Trials	93.000	N01MH90001	2,225									2,225		
MS Action for Progress Inc	93.000	N.A.	2,386					2,386						
Institute of Comm Serv Inc	93.000	00050351	-16,360					-16,360						

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Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total											
	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
University of NC at Chapel Hill - Oral Diseases and Disorders Research	93.121	N.A.	7											7
MS Department of Health - Emergency Medical Services for Children	93.127	N.A.	17,280									17,280		
Mississippi Department of Health - Injury Prevention and Control Research and State and Community Based Programs	93.136	N.A.	12,560				12,560							
Mississippi Department of Health - AIDS Education and Training Centers	93.145	N.A.	9,692				9,692							
Mississippi Department of Mental Health	93.188	N.A.	2,700				2,700							
Mississippi Department of Health	93.188	N.A.	14,523				14,523							
Mississippi Department of Mental Health	93.194	N.A.	203,757				203,757							
Mississippi Department of Mental Health - Mental Health Research Grants	93.242	N.A.	2,095				2,095							
Elsohly Lab	93.279	N.A.	72,080							72,080				
University of Mississippi Medical Center	93.283	N.A.	228,401							228,401				
Jackson - Hinds - Clinical Research	93.333	N.A.	7,240				7,240							
S.W. Oncology Health Group - Cancer Treatment Research	93.395	N.A.	15,391									15,391		
University of Pittsburgh - Cancer Treatment Research	93.395	N.A.	22,228									22,228		
Gyn./Onc. Health Group - Cancer Treatment Research	93.395	N.A.	162,695									162,695		
University of Pennsylvania - Cancer Treatment Research	93.395	N.A.	38,284									38,284		
Georgetown University	93.395	N.A.	151,939							151,939				
Cancer Therapy Health Group - Cancer Control	93.399	N.A.	27,527									27,527		
University of Alabama at Birmingham - Cancer Control	93.399	N.A.	25,918				25,918							
Mississippi Department of Health and Hospitals	93.556	N.A.	35,750				35,750							
National Youth Sports Program	93.570	N.A.	159,604				159,604							
MDHS	93.575	527Q2492 Grace	293,463					293,463						
Mississippi Public Safety and Planning	93.591	N.A.	9,498				9,498							
Mississippi Department of Mental Health	93.632	N.A.	4,140				4,140							
City of Jackson - Social Service Block Grant	93.667	N.A.	10,795				10,795							
University of Mississippi Medical Center - Health Careers Opportunity Program	93.822	N.A.	104,135				104,135							
University of Texas - Heart and Vascular Diseases Research	93.837	N.A.	1,242									1,242		
Jackson State University - Heart and Vascular Diseases Research	93.837	N.A.	9,181									9,181		
Children's Hospital - Oakland - Blood Diseases and Resources Research	93.839	N.A.	1,014									1,014		
Medical College of Georgia - Blood Diseases and Resources Research	93.839	N.A.	27,498									27,498		
Florida State University - Diabetes, Endocrinology and Metabolism Research	93.847	N.A.	27,254									27,254		
Molecular Design	93.848	N.A.	16,427							16,427				
University of Tennessee	93.848	N.A.	33,922							33,922				
Mayo Foundation - Clinical Research Related to Neurological Disorders	93.853	N.A.	180									180		
Emory University - Biological Basis Research in Neuroscience	93.854	N.A.	55									55		
MCP Hahnemann University - Biological Basis Research in Neuroscience	93.854	N.A.	27,779									27,779		
Oklahoma Medical Center	93.856	N.A.	97,243							97,243				
University of Indiana	93.856	N.A.	31,898							31,898				
Elsohly Labs	93.856	N.A.	21,491							21,491				
Long Beach Memorial Medical Center - Microbiology and Infectious Diseases Research	93.856	N.A.	858									858		
University of Colorado- Enzyme Cofactor Synthesis by RNA	93.859	UCB#153	54,289									54,289		
Univ of Pittsburgh	93.879	103153-1Harvill	7,312					7,312						
Mississippi Department of Mental Health	93.959	N.A.	277,004				277,004							
Subtotal Pass-through Programs			2,612,608	0	0	0	879,411	286,801	0	0	653,401	738,706	54,289	0
Total U.S. Department of Health and Human Services			30,777,916	1,017,518	0	0	9,871,891	1,783,756	0	0	6,181,704	11,695,598	227,449	0
Other U.S. Agencies:														
Pass-through Programs From:														
U.S. Institute of Peace	91.000	N.A.	22,843					22,843						
National Research Council	99.000	N.A.	2,500							2,500				
Total Other U.S. Agencies			25,343	0	0	0	0	22,843	0	0	2,500	0	0	0
Total Research and Development			167,016,791	6,282,670	178,341	1,519,761	16,890,200	78,224,340	0	0	33,731,000	12,137,662	18,052,817	0
Other Programs:														
U.S. Department of Agriculture:														
National Center for Excellence	10.000		40,111							40,111				
USDA National Partnership Office	10.000		108,730					108,730						
National Resource Conservation	10.000		967		967									
USDA Grounds Maintenance Control	10.000		3,596					3,596						
Plant and Animal Disease, Pest Control, and Animal Care	10.025		47,763					47,763						

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Grants for Agriculture Research, Special Research Grants	10.200		730,116					12,559		717,557				
Higher Education Challenge Grants	10.217		17,435	17,435										
Buildings and Facilities Program	10.218		879,776								879,776			
Initiative for Future Agriculture and Food Systems	10.302		60,065	60,065										
Small Farmer Outreach Training and Technical Assistance Program	10.443		2,312	2,312										
Child and Adult Care Food Program	10.558		18,742										18,742	
State Administrative Mathing Grants for Food Stamp Program	10.561		399,493	399,493										
Nutrition Education and Training Program	10.564		2,086,796								2,080,818		5,978	
Team Nutrition Grants	10.574		700,304								700,304			
Forestry Reserach	10.652		6,612					6,612						
Cooperative Forestry Assistance	10.664		7,563		10,042								-2,479	
National Forest - Dependent Rural Communities	10.670		1,978								1,978			
Community Facilities Loans and Grants	10.766		21,486		21,486									
Empowerment Zones Program	10.772		15,735		15,735									
Rural Economic Development Grant	10.854		31,093	31,093										
Soil and Water Conservation	10.902		64,816					64,816						
Subtotal Direct Programs			5,245,489	510,398	48,230	0	0	244,076	0	757,668	3,662,876	0	22,241	0
Pass-through Programs From:														
Mississippi Department of Human Services	10.000	N.A.	116,070					116,070						
Texas A&M University	10.000	454740-6/450140-9	8,625					8,625						
Mississippi Department of Human Services	10.000	527B101	395,336					395,336						
Ohio State University	10.000	PO 800753	83					83						
Mid Delta Empowerment Zone - Lexington Mid Delta Empowerment Zone	10.000	M00SZ000Z	21,981								21,981			
Mississippi Department of Human Services	10.000	527D391	116,070					116,070						
Mississippi Forestry Commission	10.000	Subgrant 94	14,919					14,919						
Archaeological Cost	10.000	N.A.	1,380								1,380			
North Carolina State University	10.500	Various	22,479					22,479						
Texas Agricultural Extension Service	10.500	622650-2	7,473					7,473						
Kansas State University	10.500	S01033	49,175					49,175						
Lousiana Department of Education	10.555	1St ChC 5/01	6,200								6,200			
Mississippi Department of Education-Team Nutrition Training Grant	10.555	983201C4062110001	5,575										5,575	
MS Depart. of Health - Special Supplemental Nutriiion Program for Women, Infants & Children	10.557	N.A.	236,137									236,137		
UMMC Adult Day Care - Children and Adult Care Food Program	10.558	N.A.	1,727									1,727		
Mississippi Department of Education - Summer Food Service Program for Children	10.559	01020096 NYSP	12,223					12,223						
Mississippi Department of Education - Summer Food Service Program for Children	10.559	N.A.	32,600							32,600				
Mississippi Department of Human Services	10.561	527B111/527B191	1,863,785					1,863,785						
Kansas State University	10.564	FS 99 KSU Manual/Recipes	57,008								57,008			
University of Mississippi-Food Service Institute	10.564	01-07-001	597,264										597,264	
University of Mississippi - Food Service Institute Task 10	10.564	99-06-038	126,612										126,612	
Mississippi Municipal League	10.761	00-02-0107	7,649					7,649						
Subtotal Pass-through Programs			3,700,371	0	0	0	0	2,613,887	0	32,600	64,588	259,845	729,451	0
Total U.S. Department of Agriculture			8,945,860	510,398	48,230	0	0	2,857,963	0	790,268	3,727,464	259,845	751,692	0
U.S. Department of Commerce:														
Economic Development - Technical Assistance	11.303		353,089					123,313		83,488			146,288	
Economic Development - State and Local Economic Development Planning	11.305		-619										-619	
National Oceanic and Atmospheric Administration	11.417		-2,850										-2,850	
Congressionally Identified Construction Project	11.469		1,848,976										1,848,976	
Costal Services Center	11.473		441,414										441,414	
Public Telecommunications Facilities - Planning and Construction	11.550		140,224				103,527						36,697	
Subtotal Direct Programs			2,780,234	0	0	0	103,527	123,313	0	83,488	0	0	2,469,906	0
Pass-through Programs From:														
Southern Mississippi Planning & Development District-Jeff Davis Target Industry Ana	11.302	N.A.	883										883	
MS-AL Sea Grant - Marine Meterology for Middle School	11.417	E/O-60/NA86RG0039	58,091										58,091	
Mississippi-Alabama Sea Grant Consortium - Sea Grant Support	11.417	NA86RG0039	193,860					193,860						
Mississippi-Alabama Sea Grant-Project Marine Discovery	11.417	E/O-72-PD(NA86RG00)	1,840										1,840	
University of Southern Mississippi	11.472	N.A.	90,690				90,690							
Corporation for Public Broadcasting - WUSM National Prog and Acquistion Grant	11.550	N.A.	7,602										7,602	
Corporation for Public Broadcasting - WUSM-FM Community Service Grant	11.550	R05/55	4,474										4,474	
University of Mississippi	11.603	N.A.	1,221				1,221							
Technology Transfer - National Standard Reference Data System	11.603	N.A.	7,373				7,373							
National Institute of Technology	11.609	N.A.	5,400				5,400							

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Subtotal Pass-through Programs			371,434	0	0	0	104,684	193,860	0	0	0	0	72,890	0
Total U.S. Department of Commerce			3,151,668	0	0	0	208,211	317,173	0	83,488	0	0	2,542,796	0
U.S. Department of Defense:														
Air Force Uniform Fund	12.000		27,814					23,202			4,612			
U.S. Navy Master's in Counseling	12.000		3					3						
U.S. Army Telephone Costs	12.000		1,123					1,123						
Naval Oceanographic Office	12.000		82,321					82,321						
Department of Air Force	12.000		68,759								68,759			
Department of Army	12.000		112,747								112,747			
Department of Navy	12.000		168,157								168,157			
Office of the Chief of Naval Research-Basic & Applied Scientific Research	12.300		20,087					2,273			5,196		12,618	
Subtotal Direct Programs			481,011	0	0	0	0	108,922	0	0	359,471	0	12,618	0
Pass-through Programs From:														
University of Mississippi - National Space Grant	12.000	N.A.	9,892							9,892				
Harris Corporation	12.000	N.A.	54,684					54,684						
Harris Corporation	12.000	PO 9504662	54,684					54,684						
Applied Resources, Inc.	12.000	AR-95-C-0015-02	1,717					1,717						
Mississippi State University - High Performance Visualization Center	12.300	00-04-0281/30/305-190	769,399										769,399	
University of Southern Mississippi - Basic and Applied Scientific Research	12.300	0225010107-A10	13,207					13,207						
Mississippi State University-Secretary of Navy -Engineering & Science	12.300	01080665/301365-19010	1,849										1,849	
MS Military Department - Sonny Montgomery Range	12.401	EPR#MS00097017	15,674										15,674	
The Academy of Applied Science - Basic Scientific Research	12.431	JSHS Program 2000/2001	12,578								12,578			
John C. Stennis Space Center - Mathematical Sciences Grants Program	12.901	N.A.	234,504							234,504				
Subtotal Pass-through Programs			1,168,188	0	0	0	0	124,292	0	244,396	12,578	0	786,922	0
Total U.S. Department of Defense			1,649,199	0	0	0	0	233,214	0	244,396	372,049	0	799,540	0
U.S. Department of Housing and Urban Development:														
Community Development Block Grant	14.227		15,868										15,868	
CDWS Program	14.234		38,721			38,721								
End Homelessness in Mississippi	14.235		20,149										20,149	
Historically Black Colleges and Universities Program	14.237		337,794	81,746		256,048								
Home	14.239		26,109										26,109	
Community Development Block Grants/Economic Development Initiative	14.246		11,857					11,857						
Rural Housing and Economic Development	14.250		308,801							308,801				
Subtotal Direct Programs			759,299	81,746	0	0	294,769	11,857	0	308,801	0	0	62,126	0
Pass-through Programs From:														
City of Hattiesburg-MS Home of Your Own	14.219	N.A.	38,126										38,126	
City of Hattiesburg - FNP (Rent/Utilities)	14.228	N.A.	2,890										2,890	
City of Hattiesburg Housing Authority - Hattiesburg Housing Authority Fellowship - Public and Indian Housing Drug Elimination Program	14.854	N.A.	1,875										1,875	
Subtotal Pass-through Programs			42,891	0	0	0	0	0	0	0	0	0	42,891	0
Total U.S. Department of Housing and Urban Development			802,190	81,746	0	0	294,769	11,857	0	308,801	0	0	105,017	0
U.S. Department of the Interior:														
Department of the Interior - FWS Project-Contaminants Analysis	15.000		265					265						
Department of Interior - Wilkerson P5570990031/32	15.000		30,184					30,184						
Assistance to State Water Resource Institutes	15.805		38,271					38,271						
Total U.S. Department of the Interior			68,720	0	0	0	0	68,720	0	0	0	0	0	0
U.S. Department of Justice:														
Cops Universal Hiring	16.000		73,695									73,695		
Edward Byrne Memorial State and Local Law Enforcement Assistance Grant Program	16.580		243,711								243,711			
Violence Against Women Formula Grants	16.588		47,901					47,901						
Public Safety Partnership and Community Policing Grants	16.710		472,562	29,176		311,906		39,351		87,179	4,950			
Police Corps	16.712		1,719,058										1,719,058	
Subtotal Direct Programs			2,556,927	0	29,176	0	311,906	87,252	0	87,179	248,661	73,695	1,719,058	0
Pass-through Programs From:														
MS Department of Public Safety - Family Network Partnership	16.540	98-JF-FX-0028	-367										-367	
MS Department of Public Safety - Family Network Partnership	16.540	9JP4121/99-JF-FY-0028	16,221										16,221	

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MS Department of Public Safety - Family Network Partnership	16.540	8JP4121	38,308										38,308	
Mississippi Department of Public Safety - Juvenile Justice and Delinquency Prevention	16.540	8JA4111	14,668								14,668			
City of Hattiesburg-Juvenile Accountability	16.541	USM-21011404003	20,348										20,348	
City of Hattiesburg-Hattiesburg Caring Community Program	16.548	N.A.	38,284										38,284	
Mississippi Department of Public Safety	16.710	N.A.	8,181				8,181							
Mississippi Department of Public Safety and Planning	16.710	9-UA-401-1	14,985					14,985						
Mississippi Department of Public Safety and Planning	16.710	8NR4011	38,860					38,860						
Mississippi Department of Public Safety and Planning	16.710	0-AL-401-11	12,962					12,962						
Subtotal Pass-through Programs			202,450	0	0	0	8,181	66,807	0	0	14,668	0	112,794	0
Total U.S. Department of Justice			2,759,377	0	29,176	0	320,087	154,059	0	87,179	263,329	73,695	1,831,852	0
U.S. Department of Labor:														
Employment and Training Assistance - Dislocated Workers	17.246		18,224											18,224
Employment and Training Research and Development Projects	17.248		15,095										15,095	
Mississippi State Employment Service	17.250		2,750										2,750	
Subtotal Direct Programs			36,069	0	0	0	0	0	0	0	0	0	17,845	18,224
Pass-through Programs From:														
KRA Corporation	17.000	4803-SRD-001	10,070					10,070						
Mississippi Department of Education-Project Lince	17.248	00-3201-7011-027	107,518										107,518	
Mississippi Department of Education-Schools to Career III	17.248	00-3201-7011-127	67,363										67,363	
Three Rivers Planning and Development District	17.250	9-99-527-TH-71	1,809					1,809						
MS Dept. of Economic and Community Development - Job Training Partnership Act	17.250	9-25-527-TH-31/9-47-527-TH-31	2,795					2,795						
Subtotal Pass-through Programs			189,555	0	0	0	0	14,674	0	0	0	0	174,881	0
Total U.S. Department of Labor			225,624	0	0	0	0	14,674	0	0	0	0	192,726	18,224
U.S. Department of Transportation:														
National Highway Safety Administration - Child Occupant Protection Project	20.000		15,183									15,183		
Federal Aviation Administration - Airport Improvement Program	20.106		267,409								267,409			
State and Community Highway Safety	20.600		62										62	
Subtotal Direct Programs			282,654	0	0	0	0	0	0	0	267,409	15,183	62	0
Pass-through Programs From:														
Mississippi Department of Public Safety and Planning	20.000	9-AL-401-1	97					97						
Mississippi Department of Transportation - Highway Training and Education	20.215	N.A.	206,242				206,242							
Mississippi Department of Wildlife, Fisheries & Parks-Wellness Trail	20.219	28-RT0034	559										559	
Mississippi Department of Wildlife, Fisheries & Parks-Recreation & Wellness Parks	20.219	28-RT016	14,245										14,245	
MS Dept. of Transportation - Federal Transit Capital and Operating														
Assistance Formula Grants	20.507	N.A.	841,306							841,306				
MS Department of Public Safety - 410 Evaluation	20.600	D-J8-412-1	11,998										11,998	
MS Department of Highway Safety - LEL Occupant Protection	20.600	0-0P-412-1	36,797										36,797	
MS Department of Public Safety - Police Traffic Services	20.600	0-PT-412-1	37,386										37,386	
Mississippi Division of Public Safety Planning-Child Passenger Safety Program	20.600	1-OP-412-1	144,455										144,455	
MS Department of Public Safety - Youth Initiative Coordination	20.600	0-YA-412-1	40,139										40,139	
Mississippi Department of Highway Safety-Youth Initiative Coordination	20.600	1-YA-412-1	108,281										108,281	
MS Department of Highway Safety - 410 Evaluation	20.600	1-J8-412-1	40,758										40,758	
MS Department of Highway Safety - Youth Initiative Coordination	20.600	9-YA-412-1	214										214	
Mississippi Department of Transportation - State and Community Highway Safety	20.600	N.A.	4,503				4,503							
Mississippi Department of Public Safety - State and Community Highway Safety	20.600	N.A.	3,425				3,425							
Mississippi Department of Highway Safety-Police Traffic Services	20.600	1-PT-412-1	161,509										161,509	
Mississippi Department of Public Safety and Planning	20.601	1-AL-401-1	69,862					69,862						
Subtotal Pass-through Programs			1,721,776	0	0	0	214,170	69,959	0	841,306	0	0	596,341	0
Total U.S. Department of Transportation			2,004,430	0	0	0	214,170	69,959	0	841,306	267,409	15,183	596,403	0
Appalachian Regional Commission:														
Appalachian Regional Development	23.001		1,124					1,124						
Appalachian Area Development	23.002		99,188					99,188						
Total Appalachian Regional Commission			100,312	0	0	0	0	100,312	0	0	0	0	0	0
National Aeronautics and Space Administration:														
Aerospace Education Services Program	43.001		1,366,300	83,607			961,984				320,709			
Technology Transfer	43.002		1,359,671					1,359,671						

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Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal CFDA Number	Pass-through Entity Identifying Number	Total Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
Mississippi Space Grant Consortium	43.002		14,452										14,452	
Subtotal Direct Programs			2,740,423	83,607	0	0	961,984	1,359,671	0	0	320,709	0	14,452	0
Pass-through Programs From:														
University of Mississippi - MS Space Grant Consortium	43.000	00-04-030(NGT5-4003)	28,420										28,420	
John C. Stennis Space Center - PACE	43.000	N.A.	77,676							77,676				
John C. Stennis Space Center - MASTAP	43.000	N.A.	144,092							144,092				
University of Mississippi - Faculty Research	43.000	N.A.	68,082							68,082				
University of Mississippi - MS Space Grant Consortium	43.000	N.A.	17,756				17,756							
University of Mississippi - Aerospace Education Services Project	43.001	N.A.	63,212				63,212							
Stennis Space Center	43.001	N.A.	1,355				1,355							
Space Telescope Science Institute	43.001	N.A.	2,914				2,914							
Quality Education Network	43.001	N.A.	59,637				59,637							
Mississippi State University	43.001	N.A.	33,351				33,351							
Jet Propulsion Lab	43.001	N.A.	14,972				14,972							
Howard University	43.001	N.A.	81,786				81,786							
Tennessee State University	43.001	N.A.	918				918							
University of Mississippi-Mississippi Space Grant II	43.001	01-03-042(NGT5-40098)	7,681										7,681	
University of Mississippi - Aerospace Education Services Project	43.001	01-03-039	8,650						8,650					
University of Mississippi - Aerospace Education Services Program	43.001	NGT-40028/99-04-018	17,662		17,662									
University of Mississippi - Aerospace Education Services Project	43.001	00-05-059	16,905					16,905						
Mississippi Institutions of Higher Learning-Development of an on-line Course	43.002	N.A.	21,976										21,976	
Mississippi State University-Hydrographic SC Degree Implementation	43.002	SSC-74/NAS13-98033	17,313										17,313	
Mississippi State University-Hydrographic SC Degree Implementation	43.002	SSC-113/NAS13-98033	327,034										327,034	
Mississippi State University-NRL Post Doctorate Project -Task I	43.002	SSC-49/NAS13-98033	3,071										3,071	
University of Mississippi-Development of Instruction Unit	43.002	MSG00-04	2,490										2,490	
Mississippi State University-SECNAV-Engineering & Science	43.002	N.A.	-11,557										-11,557	
University of Mississippi-Hyperspectral Algorithm Development	43.002	00-107-008	17,438										17,438	
University of Mississippi-Parallel Processing & Storage	43.002	00-07-008	20,981										20,981	
Mississippi State University-Asee Summer Faculty Fellowship	43.002	SSC-99/NAS13-98033	86,027										86,027	
University of Mississippi-Atlas Imagery	43.002	00-07-008	20,400										20,400	
University of Mississippi-On-Campus Representative	43.002	00-07-002	49,516										49,516	
Georgia Institute of Technology-NASA Regional Tech Transfer	43.002	PRIME:NAS10-01025	20,183										20,183	
Mississippi State University-3rd International (IHPP) Conference	43.002	SSC-117/NAS13-98033	20,803										20,803	
University of Mississippi- Application of Seawifs	43.002	00-07-008	15,780										15,780	
University of Mississippi-Assessing Fire Risk	43.002	00-07-008	24,368										24,368	
University of Mississippi-Assessing Vegetative Stress	43.002	00-07-008	18,878										18,878	
University of Mississippi-Threatened Species	43.002	00-07-008	17,557										17,557	
Mississippi State University-Naval Meteorology & Oceanography	43.002	SSC-127/NAS13-98033	44,604										44,604	
Mississippi State University-NRL Post Doctorate Project -Task II	43.002	SSC-50/NAS13-98033	442										442	
University of Mississippi - Technology Transfer	43.002	01-03-138	7,128					7,128						
University of Mississippi - Technology Transfer	43.002	MSCI 00-06-068	59,273					59,273						
University of Mississippi - Technology Transfer	43.002	99-04-014	50,494					50,494						
University of Mississippi - Technology Transfer	43.002	MSCI-99-04-012	25					25						
Sea Probe-Sea-floor Sediment	43.002	SPI-99-01-DRI	15,515										15,515	
University of Mississippi-MS Space Grant Consortium	43.002	NGT5-40032/UM#99-04	3,074										3,074	
Subtotal Pass-through Programs			1,497,882	0	17,662	0	275,901	133,825	8,650	289,850	0	0	771,994	0
Total National Aeronautics and Space Administration			4,238,305	83,607	17,662	0	1,237,885	1,493,496	8,650	289,850	320,709	0	786,446	0
National Foundation on the Arts and the Humanities:														
Promotion of the Arts - Grants to Organizations and Individuals	45.024		72,603					46,774			6,184		19,645	
Promotion of the Arts - Leadership Initiatives	45.026		10,037		10,037									
Intelligence Gathering & Democracy	45.129		1,548										1,548	
Promotion of the Humanities - Division of Preservation and Access	45.149		10,180				10,180							
Promotion of the Humanities - Extending the Reach Grants to Presidentially - Designated														
Minority Institutions	45.167		4,708				4,708							
Subtotal Direct Programs			99,076	0	10,037	0	14,888	46,774	0	0	6,184	0	21,193	0
Pass-through Programs From:														
Mississippi Arts Commission-Imaging Freedom in Mississippi	45.000	99-0053-MH/PG	2,158										2,158	
MS Arts Commission - Roots Reunion: MS Traditional Arts	45.024	00-072-MH/PG	-2										-2	
MS Arts Commission - Family Network Partnership Arts Ctr	45.024	99-0262-CORE	-2,680										-2,680	
Mississippi Arts Commission	45.024	01-365-AE/MG3	1,950					1,950						
Mississippi Arts Commission	45.024	00-0248-AE/MG	325					325						
Mississippi Arts Commission-Linking Visual Arts, Music	45.025	01-148-AE/PG	10,169										10,169	

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Mississippi Arts Commission-Roots Reunion: South Mississippi Music	45.025	01-0164-MH1PG	9,025										9,025	
Mississippi Arts Commission-Alabama Shakespeare Festival	45.025	01-0264-AI/MG	2,000										2,000	
Tougaloo Economic Development Corp	45.026	1050416	10,074					10,074						
MS Humanities Council - Promotion of the Humanities - Federal/State Partnerships	45.129	N.A.	626		626									
MS Humanities Council - Gulf Coast Campus Link Summer Reading	45.129	MHC-2356	-88										-88	
MS Humanities Council - Promotion of the Humanities - Federal/State Partnerships	45.129	N.A.	4,016				4,016							
MS Humanities Council - African Studies Speaker Series 99-00	45.129	MHC-2299MM	458										458	
Ms Humanities Council - Visions for Leadership	45.129	N.A.	-3,196										-3,196	
Mississippi Arts Commission	45.129	N.A.	12,000				12,000							
MS Humanities Council - Promotion of the Humanities - Federal/State Partnerships	45.129	MHC 2399LI	160								160			
Mississippi Humanities Council-Six Contemporary Photographers	45.129	MHC-2279	150										150	
Mississippi Humanities Council	45.129	MHC-2405	2,770					2,770						
Mississippi Humanities Council	45.129	MHC-2399G	3,693					3,693						
MS Arts Commission - Promotion of the Humanities - Federal/State Partnerships	45.129	01-0166-MH/PG	7,482								7,482			
MS Humanities Council - Promotion of the Humanities - Federal/State Partnerships	45.129	MHC 2416	5,000								5,000			
MS Humanities Council - Promotion of the Humanities - Federal/State Partnerships	45.129	MHC 2399D	2,000								2,000			
Hinds County Arts Alliance - Promotion of the Humanities - Federal/State Partnership	45.129	N.A.	3,166				3,166							
Mississippi Humanities Council - Teaching Teachers	45.207	N.A.	3,121				3,121							
Subtotal Pass-through Programs			74,377	0	626	0	22,303	18,812	0	0	14,642	0	17,994	0
Total National Foundation on the Arts and the Humanities			173,453	0	10,663	0	37,191	65,586	0	0	20,826	0	39,187	0
National Science Foundation:														
Engineering Grants	47.041		10,364					10,364						
Mathematical and Physical Sciences	47.049		547,393	10,422									536,971	
Computer and Information Science and Engineering	47.070		107,794										107,794	
Two-Summer REU Program	47.071		1,253										1,253	
Biological Sciences	47.074		110,589										110,589	
Education and Human Resources	47.076		1,520,886	626,404				433,264			437,431	5,956	17,831	
USM/JSU Research Experience	47.077		59,127										59,127	
Subtotal Direct Programs			2,357,406	636,826	0	0	0	443,628	0	0	437,431	5,956	833,565	0
Pass-through Programs From:														
Jackson State University - Mathematical and Physical Sciences	47.049	HRD9623750	83,573								83,573			
University of Mississippi - Mathematical and Physical Sciences	47.049	N.A.	25,862							25,862				
Jones County Junior College - Networking Program Develop	47.070	N.A.	111,009										111,009	
Jackson State University - AMP	47.071	HRD-9623750	25,908										25,908	
Jackson State University - MAMP - Education and Human Resources	47.076	HRD-9623750	116,233					116,233						
Jackson State University - MAMP Scholarships	47.076	HRD-00923750	17,102					17,102						
Jackson State University - MAMP - Education and Human Resources	47.076	HRD9623750	28,312						28,312					
Clark University - Atlanta - Education and Human Resources	47.076	N.A.	221,751				221,751							
Jackson State University - MAMP - Education and Human Resources	47.076	HRD 9153747	25,926		25,926									
University of Mississippi - Education and Human Resources	47.076	N.A.	5,314		5,314									
University of Mississippi - Alliance fro Grad Education in MS	47.077	00-10-020(HRD-997888)	83,167										83,167	
Subtotal Pass-through Programs			744,157	0	31,240	0	221,751	133,335	28,312	25,862	83,573	0	220,084	0
Total National Science Foundation			3,101,563	636,826	31,240	0	221,751	576,963	28,312	25,862	521,004	5,956	1,053,649	0
Small Business Administration:														
Small Business Development Center	59.037		839,005	52,210							787,874		-1,079	
Subtotal Direct Programs			839,005	52,210	0	0	0	0	0	0	787,874	0	-1,079	0
Pass-through Programs From:														
Mississippi State University-SBA Support for SBIR/STTR Program	59.005	00-01-030	10,334										10,334	
Mid-Delta Empowerment Zone - Business Development Assistance to Small Business	59.005	N.A.	164,913							164,913				
University of Mississippi - Small Business Development Center	59.037	9-7620-25-18/0-7620-25-19	129,453		62,842								66,611	
University of Mississippi - Small Business Development Center	59.037	01-7620-0025-20	159,582				68,352						91,230	
University of Mississippi - Small Business Development Center	59.037	N.A.	2,577							2,577				
University of Mississippi - Small Business Development Center	59.037	FY 2000/2001	106,957					106,957						
Subtotal Pass-through Programs			573,816	0	62,842	0	68,352	106,957	0	167,490	0	0	168,175	0
Total Small Business Administration			1,412,821	52,210	62,842	0	68,352	106,957	0	167,490	787,874	0	167,096	0
Tennessee Valley Authority:														
Pass-through Programs From:														
University of Kentucky - TVA Energy Research and Technology Applications	62.001	N.A.	3,508					3,508						

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	CFDA	Entity Identifying		Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM
	Number	Number	Expenditures											
Univ of KY	62.004	UKRF 433436-00-20	7,437					7,437						
Total Tennessee Valley Authority			10,945	0	0	0	0	10,945	0	0	0	0	0	0
Department of Veteran Affairs:														
Interagency Personnel Agreements	64.000		39,209									39,209		
Veterans Administration	64.000		24,283								24,283			
VA Medical Center Contract - Emergency Medicine	64.108		23,876									23,876		
Total Department of Veteran Affairs			87,368	0	0	0	0	0	0	0	24,283	63,085	0	0
Environmental Protection Agency:														
Environmental Protection - Consolidated Research	66.500		494								494			
Surveys, Studies, Investigations and Special Purpose Grants	66.606		14,666				4,030						10,636	
Environmental Education Grants	66.951		7,372								7,372			
Subtotal Direct Programs			22,532	0	0	0	4,030	0	0	0	7,866	0	10,636	0
Pass-through Programs From:														
Mississippi Department of Environmental Quality	66.000	99111072 Bonner	226,409					226,409						
SW MS RC & D	66.000	00060462 Oldham - Ed	184					184						
University of Georgia	66.000	RE353-131/2002467	43					43						
University of North Carolina at CH	66.000	P105251	3,847					3,847						
MS Department of Environmental Quality - Beach Monitoring Program	66.419	N.A.	17,700										17,700	
Mississippi Department of Environmental Quality - Nonsource Point Implementation Grants	66.460	N.A.	6,000								6,000			
Mississippi Department of Environmental Affairs	66.607	N.A.	6,101				6,101							
University of Arkansas-Pine Bluff - Environmental Education and Training Program	66.950	N.A.	5,330							5,330				
Subtotal Pass-through Programs			265,614	0	0	0	6,101	230,483	0	5,330	6,000	0	17,700	0
Total Environmental Protection Agency			288,146	0	0	0	10,131	230,483	0	5,330	13,866	0	28,336	0
U.S. Department of Energy:														
Pass-through Programs From:														
FERMI Lab	81.000	N.A.	2,982								2,982			
Southeastern University Research Association - SURA	81.000	98C1519101	89,024					89,024						
Southeastern University Research Association - SURA	81.000	98C1519102	32,653					32,653						
Southeastern University Research Association - SURA	81.000	98C1519103	8,499					8,499						
Mississippi Department of Economic and Community Development	81.041	GT99-011-001	868					868						
Subtotal Pass-through Programs			134,026	0	0	0	0	131,044	0	0	2,982	0	0	0
Total U.S. Department of Energy			134,026	0	0	0	0	131,044	0	0	2,982	0	0	0
U.S. Department of Education:														
Undergraduate International Studies and Foreign Language Programs	84.016		20,878										20,878	
International Research and Studies	84.017		1,363	1,363										
Higher Education - Institutional Aid	84.031		7,603,730	1,839,004			3,758,274			2,006,452				
Meeting Critical Shortages in MS Libraries	84.036		1,111										1,111	
TRIO - Student Support Services	84.042		843,895	244,905				228,127		210,047			160,816	
TRIO Talent Search	84.044		325,886							325,886				
TRIO - Upward Bound	84.047		1,096,767	222,994			315,719			558,054				
Women's Education Equity Act Program	84.083		183,083	183,083										
Patricia R. Harris Fellowships	84.094		17,905					17,905						
Fund for the Improvement of Postsecondary Education	84.116		34,557								34,557			
Minority Science Improvement	84.120		211,394	73,825			137,569							
Rehabilitation Services - Service Projects	84.128		40,710										40,710	
Rehabilitation Long-term Training	84.129		235,599				139,558	96,041						
National Institute on Disability and Rehabilitation Research	84.133		366,188					366,188						
Migrant Education - High School Equivalency Program	84.141		347,423							347,423				
College of Business Administration	84.153		76,781										76,781	
Graduate Assistance in Areas of National Need	84.200		107,832								107,832			
Services for Deaf-Blind Children	84.207		-154										-154	
Fund for the Improvement of Education	84.215		665,675	665,675										
McNair Post-Baccalaureate Achievements	84.217		487,889				137,161				207,475		143,253	
Eisenhower Professional Development State Grants	84.281		1,118,203											1,118,203
Special Education - Personnel Preparation to Improve Services	84.325		137,333				137,333							
Special Education - Technical Assistance and Dissemination to Improve Services														

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	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
and Results for Children with Disabilities	84.326		453,234										453,234	
Special Education - Technology and Media Services for Individuals with Disabilities	84.327		34,248					34,248						
Demonstration Projects to Ensure Students with Disabilities Receive a Higher Ed.	84.333		280,106										280,106	
Child Care Access Means Parents in School	84.335		118,244										118,244	
Teacher Quality Enhancement Grants	84.336		2,286,021	73,561			651,136	1,561,376					-52	
Preparing Tomorrow's Teachers to Use Technology	84.342		1,187,532	269,534	38,659			524,877					354,462	
Subtotal Direct Programs			18,283,433	2,908,269	704,334	0	5,276,750	2,828,762	0	3,447,862	349,864	0	1,649,389	1,118,203
Pass-through Programs From:														
USCOC - Connect 2 Tomorrow	84.000	N.A.	-2,055										-2,055	
Mississippi State University - RESPONSE	84.000	N.A.	28,900							28,900				
MS Institutions of Higher Learning - Delta Physics Project	84.000	99-119E	316,684							316,684				
Mississippi Department of Education	84.000	005167-001	123,686					123,686						
Mississippi Department of Rehabilitation Services	84.000	01-331-S1800-004	47,949					47,949						
Mississippi Department of Rehabilitation Services	84.000	01-331-11000-131	92,234					92,234						
Missouri Division of Family Services	84.000	97-1-487A, SS01240	8,938					8,938						
State of Mississippi - Board of State Institutions of Higher Learning	84.000	2001-57E	33,449					33,449						
Mississippi Department of Health	84.000	99111050	304					304						
Mississippi Department of Health	84.000	00020098	16,734					16,734						
University of Mississippi-Mississippi Teacher Fellowship Program	84.000	N.A.	12,024										12,024	
Mississippi Department of Rehabilitation Services	84.000	99-331-E601-001	4,493					4,493						
University of Alabama-Birmingham	84.000	01040332	24,589					24,589						
Tupelo Public School District	84.000	PO 21420	543,865					543,865						
Mississippi Department of Health	84.000	00120446	27,134					27,134						
Mississippi Department of Health	84.000	N.A.	4,327					4,327						
Mississippi Department of Education - Adult Education, State Grant Program	84.002	N.A.	-1,500				-1,500							
Mississippi Department of Health - Adult Education: State Grant Program	84.002	N.A.	-939				-939							
Mississippi Department of Education-Idea Part B & CCC & D FY'00	84.024	PS00184	-4,186										-4,186	
MS Dept. of Education - Dubard School - Early Education for Children with Disabilities	84.024	FUND 2610	49,933										49,933	
Board of Institutions of Higher Learning - Trio: Student Support	84.042	N.A.	355,254				355,254							
MS Department of Education - Vo-tech/Nocti	84.048	005112-019	350,478				348,832						1,646	
South Carolina University/Federal Highway Authority -														
Minority Science and Engineering	84.120	N.A.	75,590				75,590							
Jackson State University - Minority Science Improvement	84.120	N.A.	37,002							37,002				
Mississippi Department of Rehabilitation Services	84.126	00-331-11000-132	70,550					70,550						
MS Voc. Rehab. for the Blind - Rehabilitation Services - Vocational Grants to States	84.126	N.A.	20,781										20,781	
MS Department of Education - Eisenhower Mathematics and Science Education Act	84.168	4406	23,831											
Board of Trustees of Instit. of Higher Learning - Eisenhower Professional Dev.	84.168	N.A.	40,953				40,953			23,831				
MS Department of Health - Special Education - Grants for Infants and														
Families with Disabilities	84.181	N.A.	245								245			
Mississippi Department of Public Safety-Drug & Violence Prevention	84.186	O-DF-412-1	18,811										18,811	
MS Department of Highway Safety - DVP	84.207	9-DF-412-1	8,192										8,192	
Institutions of Higher Learning - MS Studies Seminar	84.215	2000-55E	22,770										22,770	
Mississippi Department of Rehabilitation Services	84.224	00-331-S1800-0047	495					495						
Mississippi Department of Rehabilitation Services - Project Start FY99	84.224	N.A.	90,795										90,795	
Mississippi Department of Human Services - Rehabilitation Training - Continuing Education	84.264	N.A.	149,860				149,860							
MS Valley State University - Eisenhower Professional Development State Grants	84.281	98-80E	39,025		39,025									
Board of Trustees of Instit. of Higher Learning - Eisenhower Professional Development State Grants	84.281	2001-58E	31,861							31,861				
Board of Trustees of Instit. of Higher Learning - Eisenhower Professional Development State Grants	84.281	2000-50E	35,561							35,561				
Board of Trustees of Instit. of Higher Learning - Eisenhower Professional Development State Grants	84.281	99-120E	1,679							1,679				
MS Department of Education - Regional Service Center	84.283	00-4001-005	241,956										241,956	
Mississippi Department of Education-Regional Service Center	84.283	99-4001-005	1,033										1,033	
Petal School District - Ready to Learn	84.298	N.A.	5,922										5,922	
Tupelo Public School District	84.303	01-11-0961-01/01-04-0039-01	52,202					52,202						
MS Department of Health - Special Education - Grants for Infants and														
for Children with Disabilities	84.323	N.A.	11,314				11,314							
Mississippi State University - Special Education	84.325	300248-051300-03	1,150										1,150	
Mississippi State University - Special Education	84.325	N.A.	40,144								40,144			
University of Southern Mississippi	84.333	0614004123-A10	19,681					19,681						
Eastern Michigan University-Model for Academic Service Learning	84.336	N.A.	2,146										2,146	
Mississippi State University - Preparing Teachers to Teach With Technology	84.342	N.A.	78,840								78,840			
Mississippi State University - Preparing Teachers to Teach W/ Technology	84.342	99-12-1122-03/MSU#05	106,207										106,207	
National Writing Project-Live Oak Writing Project	84.928	01-MS09	3,387										3,387	
National Writing Corporation - National Writing Project	84.928	N.A.	31,289								31,289			
University of California	84.928	92-M503	36,993					36,993						

State of Mississippi Institutions of Higher Learning
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total											
	CFDA	Entity	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Identifying	Expenditures											
Mississippi State University - National Writing Project	84.928	N.A.	17,589				17,589							
Mississippi Department of Education - National Writing Project	84.928	92-MS05	18,053				1,800						16,253	
Mississippi State University - Preparing Tomorrow's Teachers for Technology	84.342	N.A.	81,476				81,476							
MS Dept. of Education - Education of Children with Disabilities in State Operated...	84.009	N.A.	10,465									10,465		
Subtotal Pass-through Programs			3,460,143	0	39,025	0	1,080,229	1,107,623	92,932	413,875	119,229	119,986	487,244	0
Total U.S. Department of Education			21,743,576	2,908,269	743,359	0	6,356,979	3,936,385	92,932	3,861,737	469,093	119,986	2,136,633	1,118,203
Department of Health and Human Services:														
Centers for Disease Control	93.000		40,540							40,540				
National Institutes of Health - Faser	93.000		51,157								51,157			
Adult Day Care Center - Medicaid Waiver Program	93.000		3,837									3,837		
Human Genome Research	93.172		3,949										3,949	
Community Prevention Coalitions Demonstration Grant	93.194		55,957										55,957	
Mental Health National Research Service Awards	93.282		188,257				188,257							
PHS 1 R25 GM55379	93.330		162,221								162,221			
Professional Nurse Traineeship	93.358		164,757	11,589					29,679			71,541	51,948	
Research Infrastructure	93.389		29,717								29,717			
Head Start	93.600		95,764				95,764							
Child Welfare Traineeship	93.608		-1,613											-1,613
Developmental Disabilities University Affiliated Programs	93.632		389,578											389,578
Health Career Opportunity Programs	93.822		122,170	15,623								106,547		
Area Health Education Centers	93.824		857,614	230,973								626,641		
Heart and Vascular Diseases Research	93.837		33,201								33,201			
Microbiology and Infectious Diseases Research	93.856		33,542								33,542			
Medical Library Assistance	93.879		813									813		
Grants for Predoctoral Training in Family Medicine	93.896		36,070									36,070		
Residency Training & Advanced Education in Dentistry	93.897		42,156									42,156		
Rural Health Medical Education Demonstration Projects	93.906		161,519				161,519							
Rural Outreach - Rural Network Development Program	93.912		1,072,230										1,072,230	
Ryan White HIV/AIDS Dental Reimbursements	93.924		7,253									7,253		
Special Projects of National Significance	93.928		76,003									76,003		
Public Health Traineeship	93.964		11,381										11,381	
Adolescent Family Life: Demo Projects	93.995		256,154				256,154							
Public Health Service II - Grants for Faculty Development in Family Medicine	93.895		9,606									9,606		
Subtotal Direct Programs			3,903,833	258,185	0	0	701,694	0	29,679	40,540	309,838	980,467	1,583,430	0
Pass-through Programs From:														
NCAA - National Youth Sports Program	93.000	00-938	70,756							70,756				
Jackson State University - NIMH Cor Honors High School Research Program	93.000	N.A.	4,506									4,506		
National Health Institute - National Health Institute Ext. Assoc.	93.000	5G11HD37065-02	50,519							50,519				
National Youth Sports Program	93.000	NYSPP 192	50,696								50,696			
University of Maryland - Consumer Health Education Center	93.000	N01-LM-6-3522	25,147									25,147		
Central MS, Inc Head Start Prog	93.000	Central MS, Inc Head Start Prog 01-04-03:	57,141					57,141						
NCAA	93.000	NCAA 00-895 Sargent	36,010					36,010						
MS Access for Rural Care	93.000	MS Access for Rural Care 01060435	18,906					18,906						
NCAA - National Youth Sports Program	93.000	2000NYSP	57,734							57,734				
Central MS, Inc	93.000	Central MS, Inc Lovell 01-04-0307-1	32,676					32,676						
National Science Foundation - Center for Disease Control	93.000	N.A.	16,314							16,314				
Howard University - National Institute of General Medical Science	93.000	630532	71,742							71,742				
Central Miss. Planning District - Special Programs for the Aging-Title III, Part B	93.044	N.A.	32,330									32,330		
SW Oncology Group - Maternal and Child Health Federal Consolidated Programs	93.110	N.A.	49,943									49,943		
Ms Department of Mental Health - Person Centered Planning On-Site Demo	93.125	99DDC-PCP-USM	3,128										3,128	
MS Department of Mental Health - Person Centered Planning	93.125	4452-DDC-SD-PCP-USM	74,520										74,520	
Louisiana State University - National AIDS Education and Training Centers	93.145	N.A.	247,238									247,238		
Hemophilia Group of Georgia - Substance Abuse Treatment Conference Grants	93.218	N.A.	239,783									239,783		
University of Alabama - Deep South Network For Cancer Control	93.399	U01-CA86128	460,407										460,407	
Mississippi Department of Human Services	93.556	MDHS 527D301 Bright Futures FY01	541,057					541,057						
MSDHC	93.558	MSDHC Subgrant #527WE01	17,490					17,490						
Mississippi Department of Human Services-FNP Prevention/Intervention Project	93.558	525WBOI	62,287										62,287	
Mississippi Department of Human Services-USM Community Arts School	93.558	525WB02	64,034										64,034	
Mississippi Department of Health	93.558	MSDH 01090689 Schmidt Rural Health	46,926					46,926						
Mississippi Department of Human Services-Men Matter Family Project	93.558	525WEOI	33,287										33,287	
Mississippi Department of Human Services-USM Families First Resource	93.558	525WCOI	188,492										188,492	
Mississippi Department of Human Services - Temporary Assistance for Needy Families	93.558	N.A.	91,673				91,673							

State of Mississippi Institutions of Higher Learning
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total											
	CFDA	Entity Identifying	Federal	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM	IHL Board
	Number	Number	Expenditures											
Mississippi Department of Human Services-CDA Scholarship Assistance Program	93.558	525Q7411	12,121										12,121	
Mississippi Department of Human Services	93.558	MDHS 527WC01 Robinson	87,402					87,402						
Mississippi Department of Human Services	93.575	527Q6401, 527Q540, 527Q2491	182,409					182,409						
MS Department of Human Services - CDA Scholarship Assistance Program	93.575	525Q281	4,942										4,942	
Mid-Delta Empowerment Zone - Empowerment Zones Program	93.585	M99-SZ-0002	219,096							219,096				
Mississippi Department of Mental Health-Recreation Services for People	93.630	4575-DDC-C1-USM	38,351										38,351	
Mississippi Department of Mental Health-Self Determination Through Homes	93.630	4576-DDC-HOMES-MY	38,179										38,179	
Mississippi Department of Mental Health - Developmental Disabilities University Affiliated Programs	93.632	N.A.	40,635				40,635							
Mississippi Department of Human Services - Social Services Block Grant	93.667	N.A.	21,018				21,018							
Mississippi Department of Medicaid - State Children's Insurance Program	93.767	N.A.	6,240				6,240							
MS Department of Health - HIV Care Formula Grants	93.917	N.A.	360,547								360,547			
MS Department of Health - Project Unite	93.946	714-701-161	246,703										246,703	
MS Department of Health - Project MITTS	93.946	714-701-168/16X	18,994										18,994	
MS Department of Health - Health Education / Risk Education Program	93.978	604-708-679	-289										-289	
MS Department of Health - Health Education / Risk Education Program	93.978	604-708-670	29,865										29,865	
MS Department of Health - Maternal and Child Health Services Block Grant to States	93.994	N.A.	119,578								119,578			
Subtotal Pass-through Programs			4,070,533	0	0	0	159,566	1,020,017	0	428,427	108,430	1,079,072	1,275,021	0
Total Department of Health and Human Services			7,974,366	258,185	0	0	861,260	1,020,017	29,679	468,967	418,268	2,059,539	2,858,451	0
Corporation for National and Community Service:														
State Commissions	94.003		246,584										246,584	
Learn and Serve America - School and Community Based Program	94.004		178,715										178,715	
AmeriCorps	94.006		5,662,372		984				15,196				5,646,192	
Corporation for National and Community Service - Planning and Program Development Grants	94.007		135,385										135,385	
Interim Program Development - Training and Technical Assistance	94.009		187,605										187,605	
Volunteers in Service to America	94.013		165,806										165,806	
African Studies/Revised I.S.M - P016A99038	94.016		79,925										79,925	
Subtotal Direct Programs			6,656,392	0	984	0	0	0	15,196	0	0	0	79,925	6,560,287
Pass-through Programs From:														
Mississippi Department of Education-Learn and Serve America - CHESP	94.004	013201J205334-001	90,482										90,482	
Mississippi Institutions of Higher Learning-Campus Link Learn & Serve	94.005	N.A.	126,405										126,405	
University of Southern Mississippi - Learn and Serve America - Higher Education	94.005	N.A.	17,449				17,449							
Mississippi Institutions of Higher Learning-The Garden Project	94.005	N.A.	25,333										25,333	
University of Southern Mississippi - Learn and Serve America-Higher Education	94.005	0310420102-D10	14,886							14,886				
Board of Trustees of Institutions of Higher Learning - Learn and Serve America	94.005	0310420102	21,842		21,842									
University of Southern Mississippi - Learn and Serve America - Higher Education	94.005	0310420102-D10	14,886							14,886				
Board of Trustees of the Institutions of Higher Learning - AmeriCorps	94.006	98-ARCM-5025	1,580,723		1,580,723									
Mississippi Institutions of Higher Learning-AmeriCorps Vista Service Learning	94.006	N.A.	103,772										103,772	
Subtotal Pass-through Programs			1,995,778	0	1,602,565	0	17,449	0	0	0	29,772	0	345,992	0
Total Corporation for National and Community Service			8,652,170	0	1,603,549	0	17,449	0	15,196	0	29,772	0	425,917	6,560,287
Other Federal Agencies														
Thracia Summer	82.021		45										45	
Fannie Mae Foundation	99.000		23,134					23,134						
Total Other Federal Agencies			23,179	0	0	0	0	23,134	0	0	0	0	45	0
Total Other Programs			67,547,298	4,531,241	2,546,721	0	9,848,235	11,422,941	174,769	7,174,674	7,238,928	2,597,289	14,315,786	7,696,714
Total Expenditures of Federal Awards			\$ 423,628,552	23,160,766	12,084,156	1,519,761	66,007,070	127,777,440	6,345,813	20,710,870	66,130,373	19,782,925	72,152,076	7,957,302

Notes to Schedule of Expenditures of Federal Awards

This schedule was prepared using the same basis of accounting and the same significant accounting policies, as applicable, used for the general purpose financial statements, with the following exceptions:

- A. (1) For purposes of this schedule, loans advanced from the Federal Perkins Loan Program (CFDA #84.038), Health Education Assistance Loans (CFDA #93.108), Health Professions Student Loans (CFDA# 93.342) and the Nursing Student Loan Program (CFDA #93.364) are presented as federal expenditures. These loans are not reported as expenditures on the financial statements but as an increase in notes receivable. The outstanding loan balances and the allowance for uncollectible amounts for the loan programs at June 30, 2001 are reflected in Note (8) to the financial statements.
- (2) For purposes of this schedule, loans made to students under the William D. Ford Federal Direct Student Loan Program (CFDA #84.268) and/or the Federal Family Educational Loan Program (CFDA #84.032)

State of Mississippi Institutions of Higher Learning
 Schedule of Expenditures of Federal Awards
 For the Year Ended June 30, 2001

Federal Grantor/Pass-through Grantor/Program or Cluster Title	Federal	Pass-through	Total										
	CFDA Number	Entity Identifying Number	Federal Expenditures	ASU	DSU	GCRL	JSU	MSU	MUW	MVSU	UM	UMMC	USM

are presented as federal expenditures. Neither the funds advanced to students, nor the outstanding loan balance is included in the financial statements since the loans are made and subsequently collected by private lending institutions and/or the federal government.

B. Pass-through grants between universities have not been eliminated for purposes of this schedule.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

REPORTS ON COMPLIANCE AND INTERNAL CONTROL

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State of Mississippi

OFFICE OF THE STATE AUDITOR
PHIL BRYANT
AUDITOR

INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE AND INTERNAL CONTROL OVER FINANCIAL REPORTING
BASED ON AN AUDIT OF THE GENERAL PURPOSE FINANCIAL STATEMENTS
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

March 27, 2002

Board of Trustees of the State Institutions of Higher Learning
3825 Ridgewood Road
Jackson, MS 39211-6463

We have audited the general purpose financial statements of the State of Mississippi Institutions of Higher Learning (IHL), a component unit of the State of Mississippi, as of and for the year ended June 30, 2001, as listed in the table of contents and have issued our report thereon dated March 27, 2002. We did not audit the following amounts which are included in these financial statements:

- ▶ the financial statements of the University of Mississippi Medical Center Educational Building Corporation, a component unit of the University of Mississippi Medical Center, which statements reflect total assets of \$72,397,900 as of June 30, 2001 and total revenues and other additions of \$7,727,554 for the year then ended;
- ▶ the financial statements of the University Hospitals and Clinics, a division of the University of Mississippi Medical Center, which statements reflect total assets of \$398,730,665 as of June 30, 2001 and total revenues and other additions of \$329,689,691 for the year then ended;
- ▶ the financial statements of the Division of Institutional Medicine, a division of the University of Mississippi Medical Center, which statements reflect total assets of \$6,101,196 as of June 30, 2001 and total revenues and other additions of \$25,874,145 for the year then ended;
- ▶ the financial statements of the University of Mississippi Medical Center Tort Claims Fund, which statements reflect total assets of \$14,597,240 as of June 30, 2001 and total revenues and other additions of \$4,065,281 for the year then ended;
- ▶ the financial statements of Alcorn State University, which statements reflect total assets of \$154,581,795 as of June 30, 2001 and total revenues and other additions of \$79,908,783 for the year then ended;
- ▶ the financial statements of the State Institutions of Higher Learning Self-Insured Workers' Compensation Program, which statements reflect total assets of \$8,334,587 as of June 30, 2001 and total revenues and other additions of \$4,886,237 for the year then ended;

- ▶ the financial statements of the State Institutions of Higher Learning Tort Liability Fund, which statements reflect total assets of \$3,812,836 as of June 30, 2001 and total revenues and other additions of \$846,256 for the year then ended; and
- ▶ the financial statements of Mississippi Valley State University, which statements reflect total assets of \$84,867,988 as of June 30, 2001 and total revenues and other additions of \$52,360,382 for the year then ended.

These amounts were audited by other auditors, and our opinion, insofar as it relates to the amounts included for these financial statement amounts, is based solely on the reports of other auditors. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States.

Compliance

As part of obtaining reasonable assurance about whether the IHL's general purpose financial statements are free of material misstatement, we and other auditors performed tests of its compliance with certain provisions of laws, regulations, contracts and grants, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests and the reports of other auditors did not disclose any instances of noncompliance that are required to be reported under Government Auditing Standards. However, we noted certain immaterial instances of noncompliance that we have reported to management of the various universities in separate communications.

Internal Control Over Financial Reporting

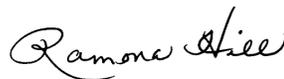
In planning and performing our audit, we and other auditors considered the IHL's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinion on the general purpose financial statements and not to provide assurance on the internal control over financial reporting. However, we noted certain matters involving the internal control over financial reporting and its operation that we consider to be reportable conditions. Reportable conditions involve matters coming to our attention relating to significant deficiencies in the design or operation of the internal control over financial reporting that, in our opinion, could adversely affect the IHL's ability to record, process, summarize and report financial data consistent with the assertions of management in the general purpose financial statements. Reportable conditions are described in the accompanying "Schedule of Findings and Questioned Costs: Section 2 - Findings Relating to the Financial Statements."

A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that misstatements in amounts that would be material in relation to the general purpose financial statements being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. Our consideration of the internal control over financial reporting based on our audit and the reports of other auditors, would not necessarily disclose all reportable conditions and, accordingly, would not also disclose all reportable conditions that are also considered to be material weaknesses. However, we believe none of the findings referred to above is a material weakness. We also noted certain immaterial internal control deficiencies that we have reported to management of the various universities in separate communications.

This report is intended for the use of the IHL, Members of the Legislature, entities with accreditation overview, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



PHIL BRYANT
State Auditor



RAMONA HILL, CPA
Director, Financial and Compliance Audit Division



State of Mississippi

OFFICE OF THE STATE AUDITOR
PHIL BRYANT
AUDITOR

INDEPENDENT AUDITOR'S REPORT
ON COMPLIANCE WITH REQUIREMENTS APPLICABLE TO
EACH MAJOR FEDERAL PROGRAM AND INTERNAL CONTROL OVER
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133

March 27, 2002

Board of Trustees of the State Institutions of Higher Learning
3825 Ridgewood Road
Jackson, MS 39211-6463

Compliance

We have audited the compliance of the State of Mississippi Institutions of Higher Learning (IHL) with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that are applicable to each of its major federal programs for the year ended June 30, 2001. The IHL's major federal programs are identified in the Summary of Auditor's Results section of the accompanying Schedule of Findings and Questioned Costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the institution's management. Our responsibility is to express an opinion on the institution's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States; and OMB Circular A-133, Audits of States, Local Governments and Non-Profit Organizations. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the institution's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on the institution's compliance with those requirements.

In our opinion, the IHL complied, in all material respects, with the requirements referred to above that are applicable to each of its major federal programs for the year ended June 30, 2001.

Internal Control Over Compliance

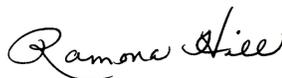
The management of the IHL is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered the IHL's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133.

Our consideration of the internal control over compliance would not necessarily disclose all matters in the internal control that might be material weaknesses. A material weakness is a condition in which the design or operation of one or more of the internal control components does not reduce to a relatively low level the risk that noncompliance with applicable requirements of laws, regulations, contracts and grants that would be material in relation to a major federal program being audited may occur and not be detected within a timely period by employees in the normal course of performing their assigned functions. We did not note any matters involving internal control over compliance and its operation that we consider to be a material weakness. However, we noted certain immaterial internal control deficiencies that we have reported to management of the various universities in separate communications.

This report is intended for the use of the IHL, Members of the Legislature, entities with accreditation overview, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



PHIL BRYANT
State Auditor



RAMONA HILL, CPA
Director, Financial and Compliance Audit Division

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

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STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2001

Section 1: Summary of Auditor's Results

Financial Statements:

- | | | |
|----|---|-------------|
| 1. | Type of auditor's report issued on the general purpose financial statements: | Unqualified |
| 2. | Material noncompliance relating to the general purpose financial statements? | No |
| 3. | Internal control over financial reporting: | |
| a. | Material weakness(es) identified? | No |
| b. | Reportable condition(s) identified that are not considered to be material weaknesses? | Yes |

Federal Awards:

- | | | |
|-----|---|-------------|
| 4. | Type of auditor's report issued on compliance for major federal programs: | Unqualified |
| 5. | Internal control over major programs: | |
| a. | Material weakness(es) identified? | No |
| b. | Reportable condition(s) identified that are not considered to be material weaknesses? | No |
| 6. | Any audit finding(s) reported as required by Section ____.510(a) of Circular A-133? | No |
| 7. | Federal programs identified as major programs: | |
| a. | Research and Development Cluster:
(see Schedule of Expenditures of Federal Awards for CFDA numbers) | |
| b. | Student Financial Aid Cluster:
(see Schedule of Expenditures of Federal Awards for CFDA numbers) | |
| c. | Higher Education - Institutional Aid
CFDA #84.031 | |
| d. | AmeriCorps
CFDA #94.006 | |
| 8. | The dollar threshold used to distinguish between type A and type B programs: | \$3,000,000 |
| 9. | Auditee qualified as a low-risk auditee? | No |
| 10. | Prior fiscal year audit finding(s) and questioned cost relative to federal awards which would require the auditee to prepare a summary schedule of prior audit findings as discussed in Section _____.315(b) of OMB Circular A-133? | Yes |

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2001

Section 2: Findings Relating to the Financial Statements

Reportable Conditions Not Considered to be Material Weaknesses

Alcorn State University

2001-ASU-1. Finding

Other auditors reported that the university's bank reconciliations were prepared after year-end and adjustments made to reconcile the general ledger to the reconciliations contained significant unknown items. Not all deposits clearing the bank were included as reconciling items and often were the result of amounts being deposited into the wrong funds' accounts. Checks voided by the university continued to be carried in the bank reconciliations as outstanding items.

Recommendation

Other auditors recommended that bank reconciliations should be prepared on a monthly basis for all banking accounts. Monthly closings should not be made until all accounts are properly reconciled. Any adjustments due to the bank reconciliations should be properly approved. Checks written off in the past should be removed from the outstanding check listing in the reconciliation.

2001-ASU-2. Finding

Other auditors noted that during prior fiscal years, the university fell far behind in the drawing down of federal funds to reimburse its various grant programs. As a result, funds were borrowed from Current Funds to cover these restricted projects. All known grant receivables and revenues have been accrued as of June 30, 2001 that are anticipated to be collected. It is estimated that after all grant revenue is received, the Restricted Funds will have a remaining deficit of approximately three million dollars due to over expenditures in prior years or inability to collect grant funds.

Recommendation

Other auditors recommended that as funds are received, the Current Restricted Fund needs to repay funds borrowed from the other Current Funds. In addition, funds should be transferred from the Current Unrestricted Fund to the Restricted Fund projects with deficit fund balances. A detailed listing should be maintained by the grant department of grants outstanding, funds drawn to date, funds available to be drawn, and balance of funds remaining.

2001-ASU-3. Finding

Other auditors reported that during our evaluation of the cash disbursements accounting system, we noted the following weaknesses:

- a. One of 40 disbursements tested did not have proper supporting documentation.
- b. Six of the 40 items tested did not have an indication that the service was properly performed or the goods actually received.
- c. One of 40 disbursements tested was not properly cancelled as having been paid.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2001

- d. The university's blank checks are stored in the business office and the conference room filing area. The checks in the business office are secured in a locked cabinet. The checks stored in the conference room are not secured and could be removed. Individuals with the proper computer hardware and software could easily duplicate checks to clear against the university's accounts.
- e. Improper drafts were made against the university's account.
- f. While no coding errors were noted in the items tested, there is some confusion related to the responsibility of this function.

Recommendation

Other auditors recommended that payments for services should not be made until all supporting documentation is received including an indication of receipt of goods or services. Once the checks and support are matched, supporting documentation should be properly cancelled.

All blank checks should be secured at all times. There should be limited access by individuals to this area. As checks are not prenumbered, only one packet should be open at a time and access to this package limited only to those with check writing authority.

Any drafts against the university's accounts should be supported by appropriate documentation. Generally, there should not be drafts against the university's accounts. Should there be a draft that is not recorded in the general ledger account, the bank reconciler should notify the Director of Accounting to determine that the proper support is obtained for the transaction.

The individual approving the general ledger coding should be familiar with the general ledger structure of the university. We would recommend this person be in the accounting department and also scan to see that the proper supporting documentation is included.

Jackson State University

2001-JSU-1. Finding

During test work performed on student accounts receivable balances, we noted the June 30, 2001 Aged Receivables Report reflected all accounts receivable balances in the 90 days and over column. There was no proper aging analysis performed on the student accounts receivable balances in order to substantiate the estimate recorded as an allowance for uncollectible accounts. Our testing procedures included stratifying the student receivable data base into aged categories of 0-90 days old, 91-180 days old, 181-360 days old and balances over one year old. Once stratified, we analyzed the prior history and subsequent collections in each strata to determine a reasonable estimate for uncollectible accounts. An adjustment of \$1,394,000 was made to increase the allowance for uncollectible accounts.

Recommendation

The university should record all accounts receivable balances in the proper column on the Aged Receivables Report. A properly stratified aging of student accounts receivable balances should be performed periodically to aid in collection efforts and at year-end in order to accurately establish estimated percentages of collectability to the various aged stratifications of balances.

STATE OF MISSISSIPPI INSTITUTIONS OF HIGHER LEARNING

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2001

Section 3: Findings and Questioned Costs for Federal Awards

There were no findings or questioned costs for federal awards.

AUDITEE'S CORRECTIVE ACTION PLAN AND
AUDITEE'S SUMMARY SCHEDULE OF
PRIOR AUDIT FINDINGS

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ALCORN STATE UNIVERSITY
1000 ASU DRIVE, 509
ALCORN STATE, MISSISSIPPI 39096-7500

VICE PRESIDENT FOR BUSINESS AFFAIRS

(601) 877-6151 TELEPHONE
(601) 877-6217 FAX

Finding

Corrective Action Plan Details

Findings Relating to the Financial Statements

2001 ASU-1

- a. Eric Lollis, Bank Reconciler
Carolyn Hinton, Comptroller
(601) 877-6151
- b. Bank reconciliations are being completed on a monthly basis with adjustments being made in the period to which they are applicable. Bank reconciliation adjustments are reviewed and approved by someone other than the individual initiating the adjustment. All voided checks have been removed from the outstanding check listing.
- c. This corrective action plan has been implemented.

2001 ASU-2

- a. Elvin Parker, Grants Coordinator
(601) 877-6151
- b. A plan and recommendation is being drafted to facilitate the transfer of funds from the Current Unrestricted Fund to cover the Restricted Fund deficit.

The Grants Coordinator will develop a spreadsheet or enlist the assistance of May & Co., CPA firm, which has done previous grants work for the University, to facilitate the detailed tracking of grant funds, drawn, received, and outstanding.
- c. This corrective action plan has been implemented.

2001 ASU-3

- a. Wiley Jones, Vice President for Business Affairs
Ruth Strauder, Accounts Payable Coordinator
Eric Lollis, Bank Reconciler
Patricia Smith, Purchasing Director
(601) 877-6151
- b. Greater attention will be given to payments to ensure that appropriate documentation and all required signatures are in place prior to issuance of the check. In addition, greater care will be taken in the canceling of paid documents to ensure that paid invoices are indeed cancelled.

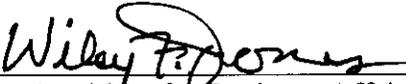
The door to the storage room section of the conference room is now locked at all times. In addition, unless in use, the conference room is kept locked. As an added security measure, only three office employees have keys to these doors.

Now that bank reconciliations are current, improper drafts against the University's bank accounts and any such transactions are identified in a timely manner allowing the appropriate action to be taken.

In reviewing the audit report findings with office staff, it was reiterated that the Purchasing Director has ultimate responsibility for reviewing requisitions for appropriate account codes. The purchasing director is knowledgeable and has a chart of accounts to aid her with this responsibility.

- c. This corrective action plan has been implemented.

Sincerely yours,



Vice President for Business Affairs



JACKSON STATE UNIVERSITY

P. O. Box 17250
JACKSON, MISSISSIPPI 39217-0250

VICE PRESIDENT FOR FINANCE AND
ADMINISTRATION

PHONE: (601) 979-2211
FAX: (601) 979-8644

March 12, 2002

As required by Section ____315(c) of OMB Circular A-133, Jackson State University has prepared and hereby submits the following corrective action plan for the findings included in the Schedule of Findings and Questioned Costs for the year ended June 30, 2001:

Findings Related to the Financial Statements

<u>Finding</u>	<u>Corrective Action Plan Details</u>
2001-JSU-1	<p>a. Name(s) of Contact Person Responsible for Corrective Action:</p> <p>Mahmoud K. Nabulsi Director of Financial Services (601) 979-2010</p> <p>b. Corrective Action Planned:</p> <p>The University will revise the established procedures for Students Accounts Receivable to enhance collection efforts as follows:</p> <ul style="list-style-type: none">- Monitor aged accounts receivable reports on a periodic basis.- Properly stratify student account receivable balances at year-end to establish estimated collectible balances. <p>c. Anticipated Completion Date:</p> <p>The plans will be implemented immediately.</p>

Sincerely yours,

Vice-President for Business and Finance



Alcorn State University

Lorman, Mississippi 39096-9402

Office of the Vice President
for Business Affairs

As required by Section __.315 (c) of OMB Circular A-133, Alcorn State University has prepared and hereby submits the following summary schedule of prior audit findings as of June 30, 2001.

Fiscal Year Ended June 30, 2000
Audit Report

Finding

Status

Page 143
Finding 2000-1

Bank reconciliations are being prepared monthly and are current. Bank deposits are being compared to the Bursar's daily cash receipt reports on a daily basis. The bank reconciler is notified of all checks that are voided. The posting of payroll and accounts receivable is being evaluated to determine a more efficient way of reducing the entries to the cash accounts and using clearing accounts.

Page 144
Finding 2000-2

The bursar is preparing daily receipt reports and making daily deposits. The cash reports and deposits are being compared daily by the comptroller.

Page 144
Finding 2000-3

University personnel is continuing to follow up on potential grant funds to be drawn down from prior periods. The drawdowns procedures have been strengthened in the grants office to ensure the timeliness of current and future drawdowns.

Page 145
Finding 2000-4

Drawdowns are being made for actual expenditures instead of estimates. General ledger reports are generated and attached to the drawdown report to document the procedure. The Grants Coordinator reviews and reconciles the drawdowns to the expenditure reports.

Page 145
Finding 2000-5

The Grants Office is has developed a more effective system of tracking all grants. A summary of reports to be done for each grant as well as the dates they are due is kept in each grant file. The missing reports listed in this finding have been prepared and submitted.

Page 146
Finding 2000-6

The Grants Office reconciles all reports to the general ledger. The reconciliations are prepared and kept in the file of the respective grant.

Sincerely yours,



Wiley Jones, Vice President for Business Affairs



JACKSON STATE UNIVERSITY

P. O. Box 17250
JACKSON, MISSISSIPPI 39217-0250

VICE PRESIDENT FOR FINANCE AND
ADMINISTRATION

PHONE: (601) 979-2211
FAX: (601) 979-8644

January 22, 2002

As required by Section __.315(b) of OMB Circular A-133, Jackson State University has prepared and hereby submits the following summary schedule of prior audit findings as of June 30, 2001:

<u>Finding</u>	<u>Status</u>
Fiscal Year Ended June 30, 2002 IHL audit report	
page number 146 finding number 2000-JSU-1	Corrective action plan taken
page number 147 finding number 2000-JSU-2	Corrective action plan taken

Sincerely,

Vice President for Business and Finance



Mississippi Valley State University

As required by Section ____ .315(b) of OMB Circular A-133, Mississippi Valley State University has prepared and hereby submits the following summary schedule of prior audit findings as of June 30, 2001:

Finding

Status

Page Number 147
2000-MVSU-1

Corrective action was taken.

Amounts of questioned costs were returned to the Federal Lending Agency and charged back to the affected students' accounts

Sincerely yours,

A handwritten signature in cursive script that reads "Andre' L. Curry".

Andre' L. Curry

**Vice President for Fiscal and
Administrative Affairs**

OFFICE OF
FISCAL AND
ADMINISTRATIVE
AFFAIRS

14000 Hwy 82 W

Box 1265

Itta Bena, MS 38941-1100

(662) 294-5501

FAX: (662) 294-7575

MISSISSIPPI



INSTITUTIONS OF HIGHER LEARNING

February 5, 2002

Office of Finance and
Administration

Mr. Brent Ballard
Office of the State Auditor
P. O. Box 956
Jackson, MS 39205

Dear Mr. Ballard:

As required by Section ____ .315(B) of OMB Circular A-133, Institutions of Higher Learning - America Reads submits the following summary of prior audit findings as of June 30, 2001:

Finding

Status

Fiscal Year Ended
June 30, 2000
IHL audit report

page number 147-148
finding number 2000-IHL-1

Corrective action has been taken.

Sincerely,

A handwritten signature in black ink, appearing to read "Jim Rhodes".

Jim Rhodes
Assistant Commissioner of
Finance & Administration