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Office of the State Auditor
501 Northwest St.
Suite 801 Woolfolk Building
Jackson, MS 39201

Re: Annual Municipal Audit

Department of Technical Assistance

Accompanying this letter are two copies of the annual compilation of the Town of Slate Springs, Mississippi, for the fiscal year ended September 30, 2015. A separate management letter was not written to the town in connection with this audit.

Sincerely,

Mayor *Carrie Grogg*

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TOWN OF SLATE SPRING, MISSISSIPPI
COMPILATION &
AGREED UPON PROCEDURES FOR SMALL TOWNS REPORT
OCTOBER 1, 2014- SEPTEMBER 30, 2015

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AUG 12 2016

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MARGARET H BLACK
Certified Public Accountant
PO Box 643
Calhoun City MS 38916

Honorable Mayor & Board of Aldermen
Town of Slate Spring
Slate Spring MS 38955

Management is responsible for the accompanying financial statement of the Town of Slate Spring, which is comprised of the Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances for the year ended September 30, 2015 and for determining that the cash basis of accounting used is an acceptable financial reporting framework. I have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. I did not audit or review the financial statement nor was I required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, I do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

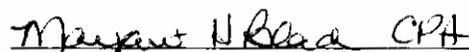
The financial statement (including any supplementary information) is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 3 through 6 is presented for purposes of additional analysis and has been compiled by me from information that is the representation of management of the Town of Slate Spring, MS without audit or review. Accordingly, I do not express an opinion or any other form of assurance on such supplementary information.

I am not independent with respect to the Town of Slate Spring.


Margaret H. Black, CPA

July 26, 2016

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TOWN OF SLATE SPRING, MISSISSIPPI
Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances
For the Year Ended September 30, 2015

	GOVERNMENTAL ACTIVITIES		
	General Fund	TOTALS	
		(MEMORANDUM ONLY)	
		2013-14	2013-14
RECEIPTS			
Property taxes	11,148	11,148	9,762
Penalties and interest	83	83	18
Licenses and permits	2,284	2,284	2,287
Intergovernmental revenues	5,887	5,887	6,133
Interest Income	73	73	87
Miscellaneous revenues	526	526	517
Donations	0	0	0
Total Receipts	20,001	20,001	18,804
DISBURSEMENTS			
General government	10,004	10,004	18,731
Public safety	792	792	1,161
Culture and recreation	1,800	1,800	1,500
Total Disbursements	12,596	12,596	21,392
Excess of receipts over(under) disbursements	7,405	7,405	-2,588
OTHER CASH SOURCES (USES)			
Capital Expenditures	39,845	39,845	44,370
Total Other Cash Sources (Uses)	39,845	39,845	44,370
Net changes in fund balances	-32,440	-32,440	-46,958
CASH BASIS FUND BALANCE- BEGINNING OF YEAR	198,926	198,926	245,884
CASH BASIS FUND BALANCE- END OF YEAR	166,486	166,486	198,926

Cash balances are made up of Cash on Hand, Cash in Bank Accounts, & Cash in Certificates of Deposit.

See accompanying Accountant's Compilation Report

TOWN OF SLATE SPRING, MISSISSIPPI
ITEMIZATION OF GENERAL GOVERNMENT DISBURSEMENTS
For the Year Ended September 30, 2015

	2014-15	2013-14
Utilities	4,000	3,696
Insurance & Bonds	1,924	1,965
Accounting Fees	625	575
City Clerk	1,679	1,679
Tax Collector Fee	500	500
Office Expense	410	123
Repairs & Maintenance	366	8,506
Printing & Advertising	104	407
Miscellaneous	26	910
Bank Charges	37	2
Dues	333	368
	<hr/>	<hr/>
TOTAL GENERAL GOVERNMENT	10,004	18,731
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See accompanying Accountant's Compilation Report

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

TOWN OF SLATE SPRING, MISSISSIPPI
SCHEDULE OF SURETY BONDS OF MUNICIPAL OFFICIALS
For the Year Ended September 30, 2015

<u>NAME</u>	<u>POSITION</u>	<u>SURETY</u>	<u>AMOUNT</u>
Kim Lenard	City Clerk	Western Surety	50,000
Ida Cheeseman	Tax Collector	Western Surety	10,000
Greg Lovorn	Alderman	Clyde C Scott Inc.	10,000
Susie Hughes	Alderman	Clyde C Scott Inc.	10,000
Darnell Nabors	Alderman	Clyde C Scott Inc.	10,000
Carrie Gregg	Mayor	Clyde C Scott Inc.	10,000
Donna Lovorn	Alderman	Clyde C Scott Inc.	10,000
Andy Cannon	Alderman	Clyde C Scott Inc.	10,000

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

**TOWN OF SLATE SPRING, MISSISSIPPI
SCHEDULE OF INVESTMENTS
For the Year Ended September 30, 2015**

	<u>Deposit Amount</u>
Certificate of Deposit with Regions Bank Maturing 5/9/16, Rate 0.05%	<u>94,231</u>
Fund Recap:	
General Fund	<u>94,231</u>

SEE ACCOMPANYING ACCOUNTANT'S COMPILATION REPORT

MARGARET H. BLACK
Certified Public Accountant
P.O. Box 643
Calhoun City, MS 38916

**REPORT ON COMPLIANCE WITH STATE
LAWS AND REGULATIONS**

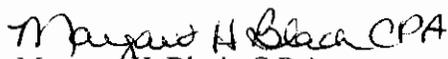
Honorable Mayor Carrie Gregg
Board of Aldermen
Town of Slate Spring
Slate Spring MS 38955

I have compiled the accompanying Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances, Schedule of Surety Bonds of Municipal Officials, Schedule of Investments, and Schedule of Long-Term Debt of the Town of Slate Spring, Mississippi for the year ended September 30, 2015, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

I have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. My procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, I do not express such an opinion.

With respect to items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts, Disbursements and Changes in Cash Basis Fund Balances, Schedule of Surety Bonds of Municipal Officials, Schedule of Investments, and Schedule of Long-Term Debt of the Town of Slate Spring, Mississippi for the year ended September 30, 2015 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.


Margaret H. Black, C.P.A.

July 26, 2016