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TOWN OF BLUE SPRINGS, MISSISSIPPI

Post Office Box 94
Blue Springs, Mississippi 38828
townofbluespringsms@gmail.com

Rita Gentry, Mayor

Shirley Allen, Alderman
Lynda Bramlett, Alderman
Leanna Hollis, Alderman

Malcom Leath, Alderman
Leia Spencer Shelton, Alderman
L. N. Chandler Rogers, Town Attorney
Jan Musgrove, Clerk

September 13, 2016

Office of the State Auditor
Post Office Box 956
Jackson, Mississippi 39205

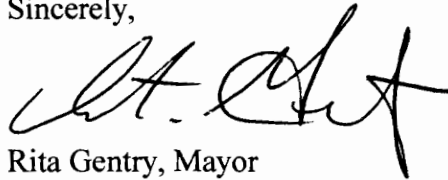
Re: Annual Municipal Audit - Town of Blue Springs, Mississippi

Dear Sir:

Accompanying this letter is a copy of the annual audit for the Town of Blue Springs, Mississippi for the fiscal year ended September 30, 2015. A separate management letter was not written to the Town of Blue Springs in connection with the audit.

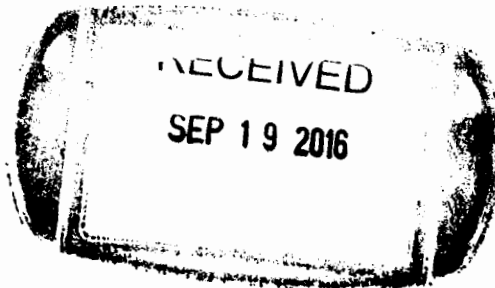
Thank you.

Sincerely,



Rita Gentry, Mayor

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Enclosures



INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Village of Blue Springs, Mississippi

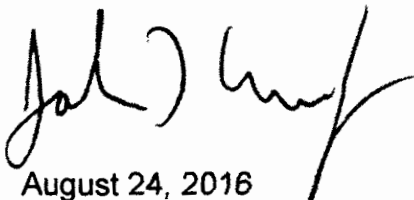
I have compiled the accompanying Statement of Cash Receipts and Disbursements (All Funds) of the Village of Blue Springs for the year ended September 30, 2015, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of the municipality. I have not audited or reviewed the accompanying Statement of Cash Receipts and Disbursements (All Funds) and accordingly, do not express an opinion or any other form of assurance on it.

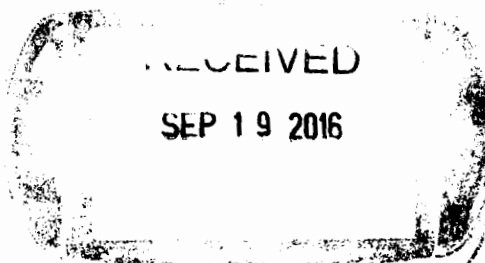
The municipality's policy is to prepare its financial statements on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly the Statement of Cash Receipts and Disbursements (All Funds) is not intended to present results of operations in conformity with generally accepted accounting principles.

The municipality has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included, they might influence the user's conclusions about the municipality's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained after the statement is presented for the purposes of additional analysis and has been compiled by me from the information that is the representation of the municipality without audit or review. Accordingly, I do not express an opinion or any other form of assurance on such supplementary information.



August 24, 2016



Village of Blue Springs, Mississippi
Combined Statement of Cash Receipts and Disbursements (All Funds)
For the Fiscal Year Ended September 30, 2015

	Governmental Funds					Totals (Memo Only)	
	General	Special Revenue	Debt Service	Proprietary Funds	Fiduciary Funds	2015	2014
REVENUE RECEIPTS							
General Property Taxes	\$ 11,724					\$ 11,724	\$ 12,222
Licenses and Permits	570					570	556
Court fines/fees	6,014					6,014	829
Deposits	-					-	-
Intergovernmental Revenue							
TVA in lieu of tax	4,804					4,804	-
Municipal aid SUR	798					798	737
State Shared Revenue							
Sales Tax	30,524					30,524	34,001
Municipal Fire Rebate	1,241					1,241	1,593
Other Receipts							
Interest Earned	38					38	45
Transfer from General to Special		1,607				1,607	350
Special Project	11,475					11,475	68,912
Blue Springs Day	4,866					4,866	-
Total Receipts	72,054	1,607				73,661	119,245
Cash Balance - Beginning of Year	78,391	48				78,439	88,129
TOTAL AMOUNT TO ACCOUNT FOR	\$ 150,445	\$ 1,655				\$ 152,100	\$ 207,374
OPERATING DISBURSEMENTS:							
General Government							
Executive	\$ 21,416					\$ 21,416	\$ 26,030
Police Department	\$ 21,127					\$ 21,127	\$ 5,253
Accounting/Legal	4,380					4,380	5,219
Building Inspector	643					643	607
Dues	578					578	528
Insurance and Surety Bonds	3,166					3,166	3,171
Publishing and Advertising	-					-	571
R & M, Town Hall and Library	6,485					6,485	16,006
Municipal Court	2,301					2,301	705
Supplies	2,809					2,809	9,062
Utilities, Town Hall	1,305					1,305	1,082
Other	-					-	-
Special Project	-					-	-
Capital Equipment	723					723	44,970
Capital Land	111					111	7,590
Election	-					-	-
Blue Springs Day	3,522					3,522	-
Public Safety							
Fire	1,607	1,568				3,175	2,395
Highways and Streets							
Utilities	5,748					5,748	5,746
Total Disbursements	75,921	1,568				77,489	128,935
Cash Balance - End of Year	74,524	87				74,611	78,439
TOTAL AMOUNT ACCOUNTED FOR	\$ 150,445	\$ 1,655				\$ 152,100	\$ 207,374

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**Village of Blue Springs, Mississippi
Schedule of Surety Bonds for Town Officials
For the Year ended September 30, 2015**

Name	Position	Surety Company	Bond Amount
Jan Musgrove	Clerk	Brierfield Insurance	\$ 50,000
Lynda Bramlett	Alderman	Scott Municipal Insurance	\$ 10,000
Shirley Allen	Alderman	Scott Municipal Insurance	\$ 10,000
Leia Shelton	Alderman	Scott Municipal Insurance	\$ 10,000
Malcom Leath	Alderman	Scott Municipal Insurance	\$ 10,000
Leanna Hollis	Alderman	Scott Municipal Insurance	\$ 10,000
Rita Gentry	Mayor	Scott Municipal Insurance	\$ 25,000

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Village of Blue Springs, Mississippi
Schedule of Investments
As of September 30, 2015

The interest income earned by the Village is from interest bearing bank accounts and Certificates of Deposits.

Village of Blue Springs, Mississippi
Schedule of Long-Term Debt
As of September 30, 2015

The Village has no long term debt as of this date.



Honorable Mayor and Board of Aldermen
Village of Blue Springs, Mississippi

I have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Village of Blue Springs, Mississippi, as of September 30, 2015, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Village of Blue Springs, Mississippi, and the Office of the State Auditor and should not be used for any other purpose. My procedures and findings are as follows.

1. I reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the bank balances from the bank.

Bank – Account Type	Fund	Balance per General Ledger
BancorpSouth – Checking	General	\$74,524
	General Fund Balance	\$74,524
BancorpSouth – Checking	Special Revenue	\$ 87
	Total Cash Balance	\$74,611

2. There were no investment securities to be examined.
3. I performed the following procedures with respect to taxes on real and personal property levied during the fiscal year:
 - a. Proved the mathematical accuracy of the tax rolls and traced levies to governing body minutes;
 - b. Reconciled the amount of taxes levied per the tax rolls to the amounts actually collected;
 - c. Examined uncollected taxes for proper handling;
 - d. Traced distribution of taxes collected to proper funds; and

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- e. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Tax assessments were found to be mathematically correct and in agreement with the collections as follows:

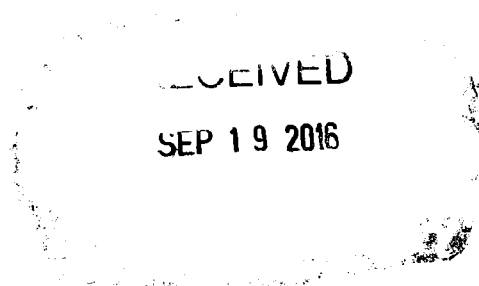
	Total Assessed Value	Millage	Tax
Real Property	\$1,224,362	9.35	\$ 11,448
Personal Property	72,437	9.35	677
Personal Property – Auto	273,812	9.35	2,560
Utilities	80,166	9.35	750
Total			\$ 15,435
Homestead Exemption Allowed			(811)
Homestead Reimbursement			204
Prior Year Tax Collections			4,515
Penalties and Interest			108
Tax Collector's Commission			(247)
Total Taxes to Account For			\$19,204
Taxes Deposited in General Fund			\$11,724
Unpaid Taxes			7,806
Unaccounted for/Unsettled			(326)
Total Taxes Accounted for			\$ 19,204

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be handled properly.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972), as follows:

Actual Collections 2014	\$12,222	Actual Collections 2015	\$11,724
10% Increase	<u>1,222</u>	Under (over) limitation	<u>1,720</u>
Total	\$13,444	Total	\$ 13,444

Per the data above, the collections were within the limitations referenced above.



4. I obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

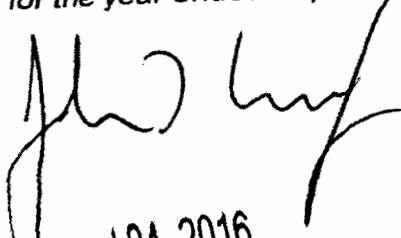
Payment Purpose	Receiving Fund	General Ledger Amount
Sales Tax	General	\$ 30,524
TVA in lieu of tax	General	\$ 4,804
Gasoline tax	General	0
Municipal Aid SUR	General	\$ 798

5. I reviewed all purchases made by the municipality during the fiscal year. All were evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, Miss. Code Ann. (1972), as applicable.

I found the municipality's purchasing procedures to be in compliance with the above sections.

6. I have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, I do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to my attention that caused me to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had additional procedures or an audit of the financial statements in accordance with generally accepted auditing standards been performed, matters might have come to my attention that would have been reported to you. This report should not be associated with the financial statements of the Village of Blue Springs, Mississippi for the year ended September 30, 2015.


August 24, 2016

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