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October 4, 2016

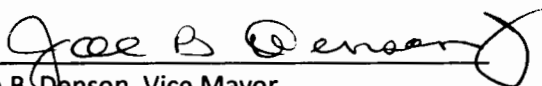
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Jackson, Mississippi 39205

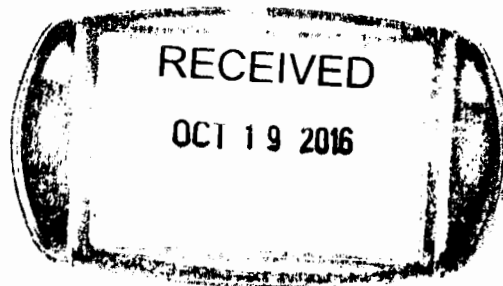
RE: Annual Municipal Reports

Accompanying this letter are two copies of the Agreed Upon Procedures and Compilation Report and one of the municipal compliance questionnaire for the Town of Boyle, Mississippi, for the fiscal year ended September 30, 2015.

A separate management letter was not written to the Town in connection with this compilation.

Sincerely,


Joe B. Denson, Vice Mayor



TOWN OF BOYLE, MISSISSIPPI

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DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA

MEMBERS OF
MISSISSIPPI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S

SPECIAL REPORT ON AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES
(COMPLIANCE LETTER)

Honorable Mayor and Aldermen
Town of Boyle
Boyle, Mississippi 38730

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Boyle, Mississippi, as of September 30, 2015, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Boyle, Mississippi, and the Office of the State Auditor and should not be used for any other purpose. Our procedures and findings are as follows.

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

| <u>Financial Institution</u> | <u>Fund</u> | <u>Balance per General Ledger</u> |
|------------------------------|------------------|---------------------------------------|
| Cleveland State Bank | General Fund | \$ 377,970 |
| Cleveland State Bank | Proprietary Fund | 314,253 |
| Total | | <u>\$ 692,223</u> |



Town of Boyle, Mississippi
Special Report on Agreed-Upon Procedures for Small Municipalities (Continued)
September 30, 2015

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss Code Ann. (1972).

| <u>Financial Institution</u> | <u>Security</u> | <u>Fund</u> | <u>General Ledger</u> |
|------------------------------|------------------------|-------------|-----------------------|
| Cleveland State Bank | Certificate of Deposit | General | \$ 29,252 |
| State Bank & Trust Company | Certificate of Deposit | General | 183,104 |
| The Jefferson Bank | Certificate of Deposit | General | 108,658 |
| Renasant Bank | Certificate of Deposit | General | 91,998 |
| Total | | | <u>\$ 413,012</u> |

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the year:
- A. Proved the mathematical accuracy of the tax rolls and traced levies to governing body minutes;
 - B. Traced levies to governing body minutes;
 - C. Reconciled the amount of taxes levied per the tax rolls to amounts actually collected;
 - D. Examined uncollected taxes for proper handling, including tax sales;
 - E. Traced distribution of taxes collected to proper funds, and
 - F. Analyzed increase in taxes for most recent period for comparison with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Tax assessments were found to be mathematically correct and in agreement with collections as follows:

| <u>Tax Assessments</u> | <u>Assessed Value</u> | <u>Tax Millage</u> | <u>Tax Levy</u> |
|-------------------------------------|-----------------------|--------------------|-------------------|
| Realty | \$ 3,848,392 | | |
| Personal Property | 2,136,963 | | |
| Personal - Automobile & Mobile Home | 781,481 | | |
| Public Utility | 163,194 | | |
| | <u>\$ 6,930,030</u> | <u>0.024</u> | <u>\$ 166,321</u> |
| Add: Actual Homestead Reimbursement | | | 7,308 |
| Prior Year's Unpaid Realty Taxes | | | 3,184 |
| Deduct : Homestead Credit | | | (7,470) |
| Total to be Accounted for | | | <u>\$ 169,343</u> |



Town of Boyle, Mississippi
Special Report on Agreed-Upon Procedures for Small Municipalities (Continued)
September 30, 2015

| | <u>Taxes</u> | <u>Homestead</u> | |
|---------------------------------------|---------------------------------|----------------------|-------------------|
| | <u>Penalties & Interest</u> | <u>Reimbursement</u> | <u>Total</u> |
| Credits: | | | |
| Collections allocated to General Fund | \$ 164,044 | \$ 7,308 | \$ 171,352 |
| Balance represented by: | | | |
| Unpaid realty taxes, | | | |
| Board Adjustments, etc. | | | (2,009) |
| Total Accounted for | | | <u>\$ 169,343</u> |

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972), As follows:

| <u>Actual Collections</u> (Excluding debt service) | | <u>Actual Collections</u> (Excluding debt service) | |
|---|-------------------|---|-------------------|
| Tax Collected 2013-2014 | \$ 151,786 | Tax Collected 2014-2015 | \$ 164,044 |
| 10% Increase | 15,179 | Homestead Exemption | |
| Tax increase due to increase in assessed value | <u>16,823</u> | Reimbursement | 7,308 |
| | | Under (Over) Limitation | <u>12,436</u> |
| Total | <u>\$ 183,788</u> | Total | <u>\$ 183,788</u> |

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger in the appropriate accounts.

| <u>Payment Purpose</u> | <u>Receiving Fund</u> | <u>General Ledger</u> <u>Amount</u> |
|-------------------------|-----------------------|--|
| Sales Tax Allocation | General | \$ 181,072 |
| Homestead Reimbursement | General | 7,308 |
| Grand Gulf | General | 4,824 |
| Fire Safety | General | 3,537 |
| Gasoline Tax | General | 1,869 |
| Truck & Bus Tax | General | 1,213 |
| General Municipal Aid | General | 324 |
| Liquor License | General | 675 |
| Total | | <u>\$ 200,822</u> |



Town of Boyle, Mississippi
Special Report on Agreed-Upon Procedures for Small Municipalities (Continued)
September 30, 2015

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-49 and 31-7-57 Miss. Code Ann. (1972), as applicable. We also reviewed the board minutes for approval of claims.

The sample consisted of the following:

| | |
|-------------------------------|----------|
| Number of sample items: | 20 |
| Total dollar value of sample: | \$19,423 |

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections (except as follows).

- a. Requisitions were only of a verbal nature not written
- b. There was limited evidence of the matching of purchase orders to invoices.

6. We have read the Municipal Compliance Questionnaire completed by the municipality. The following responses to the questionnaire indicate noncompliance with state requirements:

Part II - Question 11. The Town's financial records have not been maintained in accordance with the chart of accounts prescribed by the State Auditor.

Part II - Question 17. The Town has not properly tagged and accounted for fixed assets.

Part V - Question 15. The Town has not conducted an annual inventory of its fixed assets.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in paragraphs 1, 2, and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Boyle, Mississippi, for the year ended September 30, 2015.

Bridgers & Goodman, PLLC
Bridgers & Goodman, PLLC
Vicksburg, Mississippi
September 26, 2016





DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA

MEMBERS OF
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**INDEPENDENT ACCOUNTANT'S REPORT ON THE STATEMENT OF CASH RECEIPTS
AND DISBURSEMENTS – GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES**

Honorable Mayor and Aldermen
Town of Boyle
Boyle, Mississippi 38730

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-Type Activities of the Town of Boyle, Mississippi for the year ended September 30, 2015. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with the cash basis of accounting which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statement.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Town's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The accompanying supplemental information, Schedule of Investments and the Schedule of Surety Bonds for Municipal Officials referred to in the table of contents is presented for purposes of additional analysis and is not a required part of the statement of cash receipts and disbursements. We have not audited or reviewed the accompanying supplemental information and accordingly, do not express an opinion or any other assurance on it.



We conducted a limited scope audit as of September 30, 2015, as set forth in the Mississippi Municipal Audit and Accounting Guide which pertains to small municipalities. Under the provision of this guide we performed prescribed procedures to the municipality as outlined in the guide.

These reports are intended solely for informational use of the governing body and management of the Town of Boyle, Mississippi, and filing with the Office of the State Auditor of Mississippi. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Bridgers & Goodman, PLLC

Bridgers & Goodman, PLLC
Vicksburg, Mississippi
September 26, 2016



TOWN OF BOYLE, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the fiscal year ended September 30, 2015

| | Governmental Activities | | | Business-Type | Total | Total |
|-------------------------|--------------------------------|---------------------|---------------------|----------------------|-----------------------|-----------------------|
| | Major Fund | Other | Total | Activities | All Activities | All Activities |
| | General | Governmental | Governmental | Proprietary | Fiscal Year | Fiscal Year |
| | Fund | Funds | Funds | Fund | 2015 | 2014 |
| Receipts: | | | | | | |
| General Property Taxes | \$ 145,020 | | \$ 145,020 | | \$ 145,020 | \$ 133,151 |
| Personal Auto | 19,024 | | 19,024 | | 19,024 | 18,635 |
| Licenses and Permits | 7,868 | | 7,868 | | 7,868 | 12,233 |
| Road (1/2 tax) | 17,959 | | 17,959 | | 17,959 | 11,163 |
| Garbage Fees | 18,710 | | 18,710 | | 18,710 | 23,749 |
| Mosquito Control | 7,212 | | 7,212 | | 7,212 | 11,341 |
| Franchise and Utility | 20,691 | | 20,691 | | 20,691 | 24,738 |
| Court Fines | 359 | | 359 | | 359 | 1,000 |
| State Shared Revenues: | | | | | | |
| Sales Tax | 181,072 | | 181,072 | | 181,072 | 192,720 |
| Homestead Reimbursement | 7,308 | | 7,308 | | 7,308 | 6,567 |
| Liquor Licenses | 675 | | 675 | | 675 | 675 |
| Gasoline Tax | 1,869 | | 1,869 | | 1,869 | 1,696 |
| Grand Gulf | 4,824 | | 4,824 | | 4,824 | 4,829 |
| Truck & Bus Tax | 1,213 | | 1,213 | | 1,213 | 1,065 |
| Municipal Aid - Other | 324 | | 324 | | 324 | 893 |
| Fire Protection | 3,537 | | 3,537 | | 3,537 | 3,542 |
| Other Receipts: | | | | | | |
| Interest | 2,206 | | 2,206 | \$ 263 | 2,469 | 735 |
| Miscellaneous | 2,400 | | 2,400 | | 2,400 | 85 |
| Charges for Services: | | | | | | |
| Water & Sewer Fees | | | | 278,189 | 278,189 | 280,616 |
| Total Receipts | 442,271 | - | 442,271 | 278,452 | 720,723 | 729,433 |

The notes to the financial statements are an integral part of this statement.



TOWN OF BOYLE, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the fiscal year ended September 30, 2015

| | Governmental Activities | | | Business-Type Activities | Total All Activities Fiscal Year 2015 | Total All Activities Fiscal Year 2014 |
|--|--|---|---|-------------------------------------|--|--|
| | Major Fund General Fund | Other Governmental Funds | Total Governmental Funds | Proprietary Fund | | |
| Disbursements: | | | | | | |
| General Government | 201,447 | | 201,447 | | 201,447 | 353,512 |
| Public Safety | 41,124 | | 41,124 | | 41,124 | 37,766 |
| Public Property | 59,383 | | 59,383 | | 59,383 | 37,675 |
| Public Streets and Structures | 63,951 | | 63,951 | | 63,951 | 70,944 |
| Health and Sanitation | 35,404 | | 35,404 | | 35,404 | 38,699 |
| Water & Sewer Utilities | | | | 206,255 | 206,255 | 255,096 |
| Total Operating Disbursements | <u>401,309</u> | <u>-</u> | <u>401,309</u> | <u>206,255</u> | <u>607,564</u> | <u>793,692</u> |
| Other Financing Sources (Uses) | | | | | | |
| Transfers | (5,153) | | (5,153) | 3,329 | (1,824) | - |
| Total Other Financing Sources (Uses) | <u>(5,153)</u> | <u>-</u> | <u>(5,153)</u> | <u>3,329</u> | <u>(1,824)</u> | <u>-</u> |
| Excess (Deficiency) of Receipts and other financing sources over disbursements and other financing uses | <u>35,809</u> | <u>-</u> | <u>35,809</u> | <u>75,526</u> | <u>111,335</u> | <u>(64,259)</u> |
| Cash Basis Fund Balance: 10-1-2014 | <u>342,161</u> | <u>-</u> | <u>342,161</u> | <u>238,727</u> | <u>580,888</u> | <u>645,147</u> |
| Cash Basis Fund Balance: 09-30-2015 | <u>\$ 377,970</u> | <u>\$ -</u> | <u>\$ 377,970</u> | <u>\$ 314,253</u> | <u>\$ 692,223</u> | <u>\$ 580,888</u> |

The notes to the financial statements are an integral part of this statement.



TOWN OF BOYLE, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
September 30, 2015

NOTE (A) SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements of the Town of Boyle, Mississippi (the Town), have been prepared using the cash receipts and disbursements basis of accounting. That is, revenues are recognized when received rather than when measurable and available, and expenditures are recognized when paid rather than when the obligations are incurred. Accordingly, the statement of cash receipts and disbursements -all fund types - is not intended to present results of operations in conformity with generally accepted accounting principles.

General Information:

The Town operates under the Mayor and Aldermen form of government and provides services as required by law.

Reporting Entity:

The Town utilizes fund accounting, with each fund being considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures.

The Town reports the following major Governmental Funds:

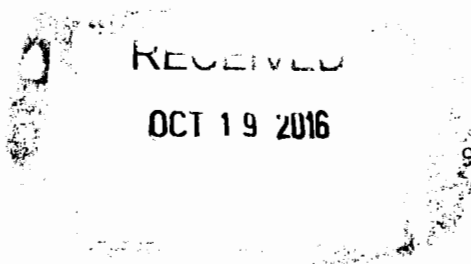
General Fund - This fund is used to account for and report all financial resources not accounted for and reported in another fund.

Governmental Fund Types:

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities.

Proprietary Fund Types:

Enterprise Funds - These funds are used to account for those operations that are financed and operated in a manner similar to private business enterprises or where the county has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability.





TOWN OF BOYLE, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS (cont'd.)
September 30, 2015

NOTE (B) Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

NOTE (C) Budget

Budgets are adopted as prescribed by the State of Mississippi. Annual appropriated budgets are adopted for all funds. The Mississippi Code Ann. (1972) prescribes cash basis reporting of revenues for budgeting of expenditures to be disbursed within thirty days after year end (with exception for construction in progress).

NOTE (D) Cash and Cash Equivalents

The carrying amount of the Town's deposits with financial institutions reported in the governmental funds was \$1,105,235 which includes \$413,012 in certificate of deposits with original maturities beyond three months. The bank balance was \$1,112,947.

Custodial Credit Risk - Deposits. Custodial credit risk is defined as the risk that, in the event of the failure of a financial institution, the Town will not be able to recover deposits or collateral securities that are in the possession of an outside party. The town does not have a formal deposit policy for custodial credit risk.

NOTE (E) Property Tax

The Board of Aldermen, each year at a meeting in September, levies property taxes for the ensuing fiscal year which begins on October 1. Real property taxes become a lien on January 1 of the current year, and personal property taxes become a lien on March 1 of the current year. Taxes on both real and personal property, however, are due on or before February 1 of the next succeeding year. Taxes on motor vehicle and mobile homes become a lien and are due in the month that coincides with the month of the original purchase. The Town entered into an agreement with the Bolivar County Tax Collector to bill and collect real and personal property taxes. Personal auto taxes and mobile home taxes continue to be collected and remitted to the Town by the county tax collector. The General Fund millage rate for the Town of Boyle was 24 mills.

The distribution of taxes to funds was in accordance with prescribed tax levies and uncollected taxes were handled properly.



TOWN OF BOYLE
Schedule of Investments
September 30, 2015

| Type of Investment | Certificate Number | Interest Rate | Acquired Date | Maturity Date | Financial Institution | Balance as of September 30, 2015 |
|------------------------|--------------------|---------------|---------------|---------------|------------------------|----------------------------------|
| Certificate of Deposit | 54187 | 0.65% | 2/18/99 | 2/18/17 | Cleveland State Bank | \$ 14,873 |
| Certificate of Deposit | 54886 | 0.45% | 3/02/00 | 3/2/17 | Cleveland State Bank | 7,964 |
| Certificate of Deposit | 69494 | 0.45% | 2/9/99 | 2/9/17 | Cleveland State Bank | 6,415 |
| Certificate of Deposit | 4553 | 1.00% | 2/18/03 | 02/18/18 | State Bank & Trust Co. | 48,303 |
| Certificate of Deposit | 4837 | 1.00% | 3/03/03 | 3/3/18 | State Bank & Trust Co. | 6,837 |
| Certificate of Deposit | 16206 | 0.60% | 6/9/05 | 9/9/17 | State Bank & Trust Co. | 62,482 |
| Certificate of Deposit | 40074 | 0.35% | 1/10/08 | 1/10/17 | State Bank & Trust Co. | 65,482 |
| Certificate of Deposit | 992636 | 0.15% | 2/22/12 | 6/22/17 | Renasant Bank | 42,253 |
| Certificate of Deposit | 992646 | 0.15% | 2/22/12 | 6/22/17 | Renasant Bank | 42,253 |
| Certificate of Deposit | 280069308 | 0.25% | 3/7/13 | 3/7/19 | Renasant Bank | 7,492 |
| Certificate of Deposit | 491 | 0.50% | 4/28/11 | 4/28/17 | The Jefferson Bank | 108,658 |
| Total | | | | | | <u><u>\$ 413,012</u></u> |

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TOWN OF BOYLE
Schedule of Surety Bonds for Municipal Officials
September 30, 2015

| <u>Name of Company</u> | <u>Policy Period Ending</u> | <u>Person Covered</u> | <u>Amount</u> |
|------------------------|---------------------------------|---------------------------|---------------|
| Ohio Casualty | 7/02/2016 | Mayor | \$ 50,000 |
| Ohio Casualty | 7/02/2016 | Town Clerk | \$ 50,000 |
| Ohio Casualty | 7/02/2016 | Aldermen (each) | \$ 10,000 |
| Liberty Mutual | 8/24/2016 | Police Chief | \$ 50,000 |





DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA

MEMBERS OF
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AMERICAN INSTITUTE OF CPA'S

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

To the Mayor and Board of Aldermen
Town of Boyle, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-Type Activities, and Schedule of Surety Bonds for Municipal Officials for the year ended September 30, 2015, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor of Mississippi. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures, our compilation of the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-Type Activities, and Schedule of Surety Bonds for Municipal Officials, of the Town of Boyle, Mississippi, for the year ended September 30, 2015 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management, Town Aldermen, and the Office of the State Auditor of Mississippi and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Bridgers & Goodman, PLLC

Bridgers & Goodman, PLLC
Certified Public Accountants
Vicksburg, Mississippi
September 26, 2015



Town of Boyle, Mississippi
Municipal Compliance Questionnaire
For the Fiscal Year Ended September 30, 2015

As part of the municipality's audit, the governing authorities of the municipality must make certain assertions with regard to legal compliance. The municipal compliance questionnaire was developed for this purpose.

The following questionnaire and related certification must be completed at the end of the municipality's fiscal year and entered into the official minutes of the governing authorities at their next regular meeting.

The governing authorities should take care to answer these questions accurately. Incorrect answers could reduce the auditor's reliance on the questionnaire responses, resulting in the need to perform additional audit procedures at added cost.

Information

Note: Due to the size of some municipalities, some of the questions may not be applicable. If so, mark N/A in answer blanks. Answers to other questions may require more than "yes" or "no," and, as a result, more information on this questionnaire may be required and/or separate work papers may be needed.

Name and address of municipality:

Town of Boyle
111 T.M. Jones Highway
P.O. Box 367
Boyle, MS 38730

1. List the date and population of the latest official U.S. Census or most recent official census:
2010 U.S. Census Population 650
2. Names, addresses and telephone numbers of officials:

| MAYOR | ALDERPERSON | ALDERPERSON |
|--|--|---|
| James Donald Cooper 509 Rachel St. Boyle, MS 38730 (662) 719-5566 | Joe Denson P.O. 547 Boyle, MS 38730 (662) 843-9541 | Jeanette Washington P.O. Box 56 Boyle, MS 38730 (662) 843-0195 |
| CHIEF OF POLICE | ALDERPERSON | ALDERPERSON |
| Murry Roark P.O. Box 144 Boyle, MS 38730 (662) 719-8890 | Stacy Hurst P.O. Box 386 Boyle, MS 38730 (662) 843-5550 | Sanders Richardson P.O. Box 97 Boyle, MS 38730 (662) 588-4240 |
| CITY CLERK | ALDERPERSON | ATTORNEY |
| Alice Smith P.O. Box 125 Boyle, MS 38730 (662) 719-5200 | George Evans III P.O. Box 19 Boyle, MS 38730 (662) 719-1844 | Kirk Povall P.O. Box 1199 Cleveland, MS 38732 (662) 843-9948 |

3. Period of time covered by this questionnaire: October 1, 2014 to September 30, 2015
4. Expiration date of current elected officials' term: June 30, 2017

MUNICIPAL COMPLIANCE QUESTIONNAIRE
Town of Boyle, Mississippi
Year Ended September 30, 2015

Answer All Questions: Y - YES, N - NO, N/A - NOT APPLICABLE

PART I - General

1. Have all ordinances been entered into the ordinance book and included in the minutes? (Section 21-13-13) Yes
2. Do all municipal vehicles have public license plates and proper markings? (Sections 25-1-87 and 27-19-27) Yes
3. Are municipal records open to the public? (Section 25-61-5) Yes
4. Are meetings of the board open to the public? (Section 25-41-5) Yes
5. Are notices of special or recess meetings posted? (Section 25-41-13) Yes
6. Are all required personnel covered by appropriate surety bonds?
Board or council members (Sec. 21-17-5) Yes
Appointed officers and those handling money, see statutes governing the form of government (i.e., Section 21-3-5 for Code Charter) Yes
Municipal clerk (Section 21-15-38) Yes
Deputy clerk (Section 21-15-23) N/A
Chief of police (Section 21-21-1) Yes
Deputy police (Section 45-5-9) (if hired under this law) N/A
7. Are minutes of board meetings prepared to properly reflect the actions of the board? (Sections 21-15-17 and 21-15-19) Yes
8. Are minutes of board meetings signed by the mayor or majority of the board within 30 days of the meeting? (Section 21-15-33) Yes
9. Has the municipality complied with the nepotism law in its employment practices? (Section 25-1-53) Yes
10. Did all officers, employees of the municipality, or their relatives avoid any personal interest in any contracts with the municipality during their term or within one year after their terms of office or employment? (Section 25-4-105) Yes
11. Does the municipality contract with a Certified Public Accountant or an auditor approved by the State Auditor for its annual audit within twelve months of the end of each fiscal year? (Section 21-35-31) Yes
12. Has the municipality published a synopsis or notice of the annual audit within 30 days of acceptance? (Section 21-35-31 or 21-17-19) Yes

MUNICIPAL COMPLIANCE QUESTIONNAIRE
Town of Boyle, Mississippi
Year Ended September 30, 2015

PART II - Cash and Related Records

1. Where required, is a claims docket maintained? (Section 21-39-7) Yes
2. Are all claims paid in the order of their entry in the claims docket? (Section 21-39-9) Yes
3. Does the claims docket identify the claimant, claim number, amount and fund from which each warrant will be issued? (Section 21-39-7) Yes
4. Are all warrants approved by the board, signed by the mayor or majority of the board, attested to by the clerk, and bearing the municipal seal? (Section 21-39-13) Yes
5. Are warrants for approved claims held until sufficient cash is available in the fund from which it is drawn? (Section 21-39-13) Yes
6. Has the municipality adopted and entered on its minutes a budget in the format prescribed by the Office of the State Auditor? (Sections 21-35-5, 21-35-7 and 21-35-9) Yes
7. Does the municipality operate on a cash basis budget, except for expenditures paid within 30 days of fiscal year end or for construction in progress? (Section 21-35-23) Yes
8. Has the municipality held a public hearing and published its adopted budget? (Sections 21-35-5, 27-39-203, & 27-39-205) Yes
9. Has the municipality complied with legal publication requirements when budgetary changes of 10% or more are made to a department's budget? (Section 21-35-25) Yes
10. If revenues are less than estimated and a deficit is anticipated, did the board revise the budget by its regular July meeting? (Section 21-35-25) Yes
11. Have financial records been maintained in accordance with the chart of accounts prescribed by the State Auditor? (Section 21-35-11) Yes
12. Does the municipal clerk submit to the board a monthly report of expenditures against each budget item for the preceding month and fiscal year to date and the unexpended balances of each budget item? (Section 21-35-13) Yes
13. Does the board avoid approving claims and the city clerk not issue any warrants which would be in excess of budgeted amounts, except for court-ordered or emergency expenditures? (Section 21-35-17) Yes
14. Has the municipality commissioned municipal depositories? (Sections 27-105-353 and 27-105-363) Yes
15. Have investments of funds been restricted to those instruments authorized by law? (Section 21-33-323) Yes
16. Are donations restricted to those specifically authorized by law? [Section 21-17-5 (Section 66, Miss. Constitution) -- Sections 21-19-45 through 21-19-59, etc.] Yes
17. Are fixed assets properly tagged and accounted for? (Section II - Municipal Audit and Accounting Guide) No

MUNICIPAL COMPLIANCE QUESTIONNAIRE

Town of Boyle, Mississippi
Year Ended September 30, 2015

18. Is all travel authorized in advance and reimbursements made in accordance with Section 25-3-41? Yes
19. Are all travel advances made in accordance with the State Auditor's regulations? (Section 25-3-41) Yes

PART III - Purchasing and Receiving

1. Are bids solicited for purchases, when required by law (written bids and advertising)? [Section 31-7-13(b) and (c)] Yes
2. Are all lowest and best bid decisions properly documented? [Section 31-7-13(d)] Yes
3. Are all one-source item and emergency purchases documented on the board's minutes? [Section 31-7-13(m) and (k)] Yes
4. Do all officers and employees understand and refrain from accepting gifts or kickbacks from suppliers? (Section 31-7-23) Yes

PART IV - Bonds and Other Debt

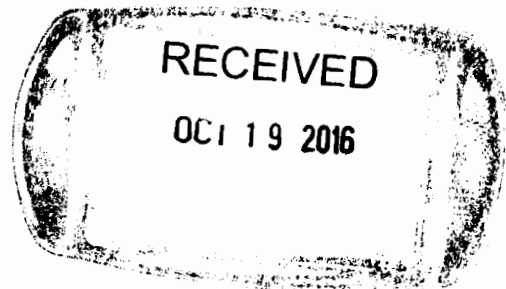
1. Has the municipality complied with the percentage of taxable property limitation on bonds and other debt issued during the year? (Section 21-33-303) No bonds or other debt applicable for this period
2. Has the municipality levied and collected taxes, in a sufficient amount for the retirement of general obligation debt principal and interest? (Section 21-33-87) SEE PART IV, Q 1
3. Have the required trust funds been established for utility revenue bonds? (Section 21-27-65) SEE PART IV, Q 1
4. Have expenditures of bond proceeds been strictly limited to the purposes for which the bonds were issued? (Section 21-33-317) SEE PART IV, Q 1
5. Has the municipality refrained from borrowing, except where it had specific authority? (Section 21-17-5) SEE PART IV, Q 1

PART V - Taxes and Other Receipts

1. Has the municipality adopted the county ad valorem tax rolls? (Section 27-35-167) Yes
2. Are interest and penalties being collected on delinquent ad valorem taxes? (Section 21-33-53) Yes
3. Has the municipality conducted an annual land sale for delinquent ad valorem taxes? (Section 21-33-63) Yes
4. Have the various ad valorem tax collections been deposited into the appropriate funds? (Separate Funds for Each Tax Levy) (Section 21-33-53) Yes

MUNICIPAL COMPLIANCE QUESTIONNAIRE
Town of Boyle, Mississippi
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5. Has the increase in ad valorem taxes, if any, been limited to amounts allowed by law? (Sections 27-39-320 and 27-39-321) Yes
6. Are local privilege taxes collected from all businesses located within the municipality, except those exempted? (Section 27-17-5) Yes
7. Are transient vendor taxes collected from all transient vendors within the municipality, except those exempted? (Section 75-85-1) Yes
8. Is money received from the state's "Municipal Fire Protection Fund" spent only to improve municipal fire departments? (Section 83-1-37) Yes
9. Has the municipality levied or appropriated not less than ¼ mill for fire protection and certified to the county it provides its own fire protection or allowed the county to levy such tax? (Sections 83-1-37 and 83-1-39) Allowed the County
10. Are state-imposed court assessments collected and settled monthly? (Section 99-19-73, 83-39-31, etc.) Yes
11. Are all fines and forfeitures collected when due and settled immediately to the municipal treasury? (Section 21-15-21) Yes
12. Are bids solicited by advertisement or, under special circumstances, three appraisals obtained when real property is sold? (Section 21-17-1) Yes
13. Has the municipality determined the full and complete cost for solid waste for the previous fiscal year? (Section 17-17-347) Yes
14. Has the municipality published an itemized report of all revenues, costs and expenses incurred by the municipality during the immediately preceding fiscal year in operating the garbage or rubbish collection or disposal system? (Section 17-17-348) N/A
15. Has the municipality conducted an annual inventory of its assets in accordance with guidelines established by the Office of the State Auditor? (MMAAG) No



Town of Boyle, Mississippi

Certification to Municipal Compliance Questionnaire

Year Ended September 30, 2015

We have reviewed all questions and responses as contained in this Municipal Compliance Questionnaire for the Municipality of the Town of Boyle, and, to the best of our knowledge and belief, all responses are accurate.

Alice Smith
(City Clerk's Signature)

10/4/2016
(Date)

Joe B. Denson
✓ 10 (Mayor's Signature)

10/4/2016
(Date)

Minute Book References:

Book Number 40

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(Clerk is to enter minute book references when questionnaire is accepted by board.)

