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**Town of Mize, Mississippi
Mayor and Board of Aldermen
Mize, Mississippi**

November 1, 2016

Office of the State Auditor
Post Office Box 956
Jackson, Mississippi 39205

Re: Annual Compilation Report and Special Report on Applying Agreed-Upon
Procedures for the year 2015.

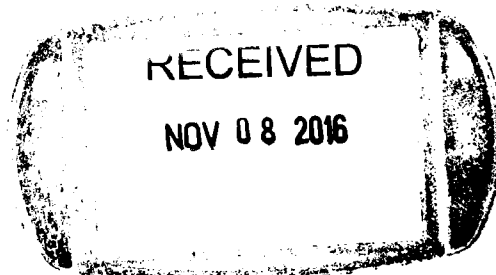
Department of Technical Assistance:

Accompanying this letter are two copies of the annual Compilation Reports and Special Reports on Applying Agreed-Upon Procedures of the Town of Mize, Mississippi, for the fiscal year ended September 30, 2015. A separate management letter was not written to the town in connection with these reports.

Sincerely,

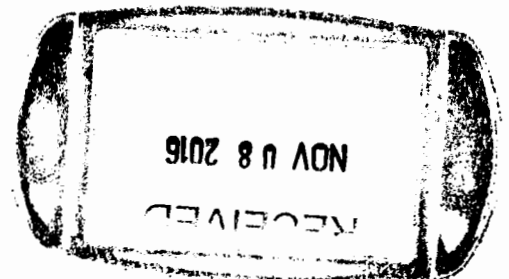


Mayor



Town of Mize, Mississippi
Compiled Financial Statements
Year Ended September 30, 2015

Charles Robert Prince
Certified Public Accountant



Town of Mize, Mississippi

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FINANCIAL STATEMENTS



PRINCE CPA FIRM, PLLC

**CERTIFIED PUBLIC ACCOUNTANTS
CONSULTANTS AND ADVISORS**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

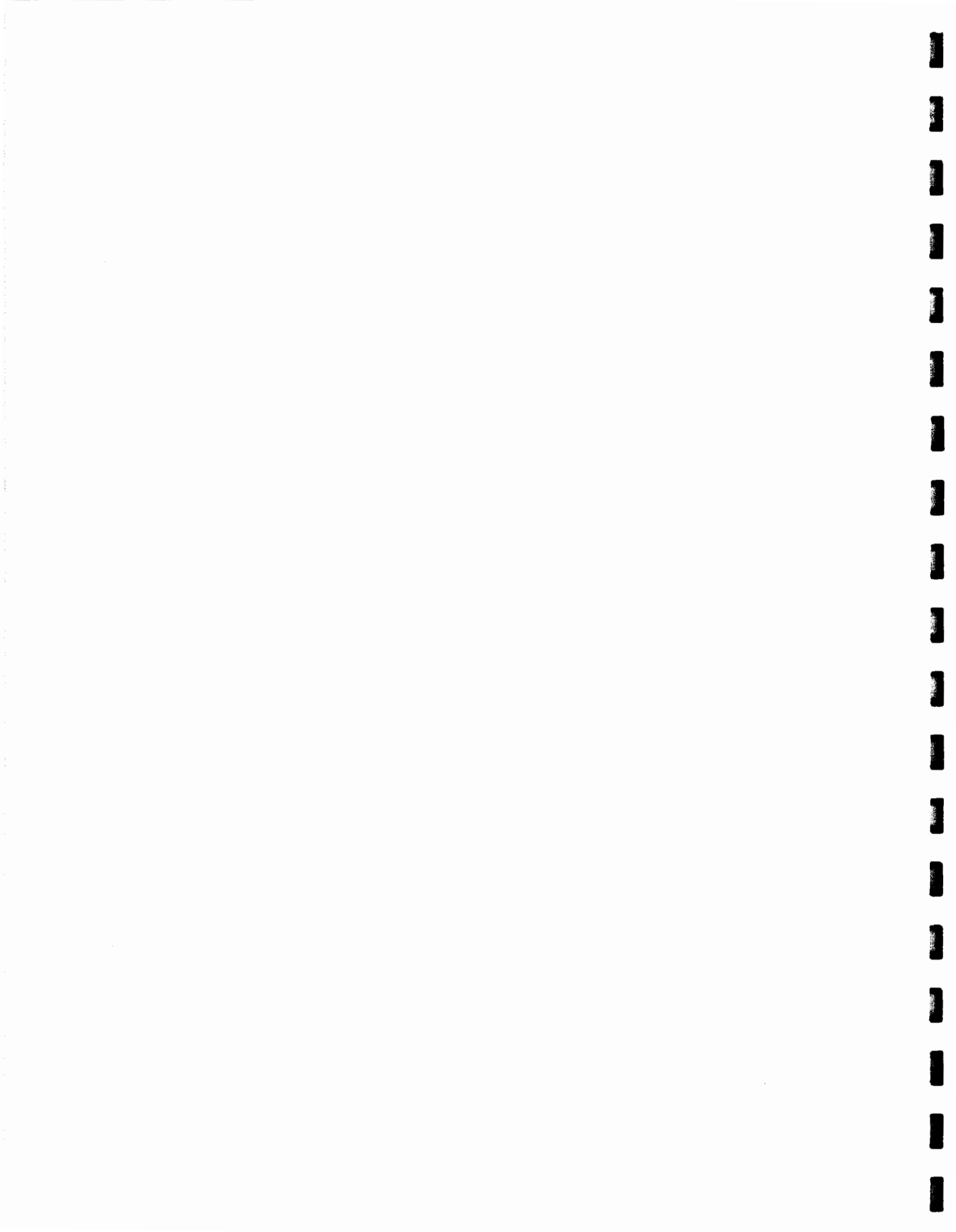
Honorable Mayor and Board of Alderpersons
Town of Mize
Mize, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements-governmental and business-type activities of the Town of Mize, Mississippi for the year ended September 30, 2015, we have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of Mize, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.



**Honorable Mayor and Board of Alderpersons
Town of Mize**

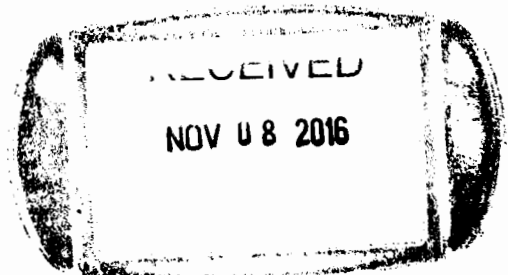
The Mayor and Alderpersons have elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in Schedules 1 through 4 has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of §21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 27, 2016, on the results of our agreed-upon procedures.

Primo CPA Firm, PLLC

September 27, 2016



Town of Mize, Mississippi
Statement of Cash Receipts and Disbursements—
Governmental and Business-type Activities
For the Year Ended September 30, 2015

| | Governmental Activities | | | | Business-type Activities | |
|----------------------------|--------------------------------|------------------------|---------------------------------|----------------|---------------------------------|--------------|
| | Major Funds | | | TOTAL | Major Fund | TOTAL |
| | General Fund | State Fire Fund | Other Governmental Funds | | Water Fund | |
| RECEIPTS: | | | | | | |
| Taxes | | | | | | |
| General Property Taxes | \$ 46,360 | \$ | \$ | 46,360 | \$ | \$ |
| License and Permits | | | | | | |
| Utility Franchise Charges | 11,080 | | | 11,080 | | |
| Other | 465 | | | 465 | | |
| Intergovernmental Receipts | | | | | | |
| Federal Receipts | | | | | | |
| State Grants | | | | | | |
| General Municipal Aid | 170 | | | 170 | | |
| Homestead Exemption | 1,938 | | | 1,938 | | |
| State Shared Receipts | | | | | | |
| Sales Tax | 167,664 | | | 167,664 | | |
| Fire Protection | | 1,850 | | 1,850 | | |
| Gasoline Taxes | 1,020 | | | 1,020 | | |
| Grand Gulf | 3,435 | | | 3,435 | | |
| County | | | | | | |
| Fire Allocation | | 6,500 | 6,137 | 12,637 | | |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of Mize, Mississippi
Statement of Cash Receipts and Disbursements—
Governmental and Business-type Activities
For the Year Ended September 30, 2015

| | Governmental Activities | | | | Business-type Activities | |
|----------------------------|--------------------------------|------------------------|---------------------------------|-------------------|---------------------------------|-------------------|
| | Major Funds | | | TOTAL | Major Fund | TOTAL |
| | General Fund | State Fire Fund | Other Governmental Funds | | Water Fund | |
| RECEIPTS: Continued | | | | | | |
| Charges for Services | | | | | | |
| Water and Sewer | \$ | \$ | \$ | \$ | \$ 122,950 | \$ 122,950 |
| Other Receipts | | | | | | |
| Fines and Forfeits | 15,361 | | | 15,361 | | |
| Interest | 264 | 30 | 6 | 300 | 43 | 43 |
| Rents | 2,384 | | | 2,384 | | |
| TOTAL RECEIPTS | \$ 250,141 | \$ 8,380 | \$ 6,143 | \$ 264,664 | \$ 122,993 | \$ 122,993 |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of Mize, Mississippi
Statement of Cash Receipts and Disbursements—
Governmental and Business-type Activities
For the Year Ended September 30, 2015

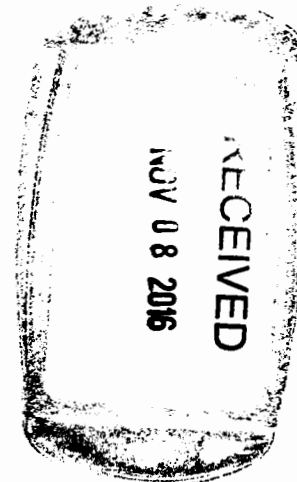
| | Governmental Activities | | | | Business-type Activities | |
|------------------------------------|--------------------------------|------------------------|---------------------------------|-------------------|---------------------------------|------------------|
| | Major Funds | | | TOTAL | Major Fund | TOTAL |
| | General Fund | State Fire Fund | Other Governmental Funds | | Water Fund | |
| DISBURSEMENTS: | | | | | | |
| General Government | \$ 202,647 | \$ | \$ | \$ 202,647 | \$ | \$ |
| Capital Outlay | 99,599 | 26,610 | | 126,209 | 15,005 | 15,005 |
| Public Safety | | | | | | |
| Police | 67,164 | | | 67,164 | | |
| Fire | | 2,164 | 4,894 | 7,058 | | |
| Enterprises | | | | | | |
| Water and Sewer | | | | | 50,492 | 50,492 |
| Sanitation | | | | | 13,093 | 13,093 |
| Interest on Loans | 3,132 | | | 3,132 | 1,213 | 1,213 |
| Other Disbursements | | | | | | |
| Payment of Loan- Rural Development | 5,369 | | | 5,369 | 7,050 | 7,050 |
| TOTAL DISBURSEMENTS | \$ 377,911 | \$ 28,774 | \$ 4,894 | \$ 411,579 | \$ 86,853 | \$ 86,853 |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of Mize, Mississippi
Statement of Cash Receipts and Disbursements--
Governmental and Business-type Activities
For the Year Ended September 30, 2015

| | Governmental Activities | | | | Business-type Activities | |
|---|--------------------------------|------------------------|---------------------------------|-------------------|---------------------------------|------------------|
| | Major Funds | | | TOTAL | Major Fund | TOTAL |
| | General Fund | State Fire Fund | Other Governmental Funds | | Water Fund | |
| EXCESS (DEFICIENCY) OF RECEIPTS OVER DISBURSEMENTS | \$ (127,770) | \$ (20,394) | \$ 1,249 | \$ (146,915) | \$ 36,140 | \$ 36,140 |
| OTHER FINANCING SOURCES (USES) | | | | | | |
| Transfers | \$ 2,641 | \$ (2,641) | \$ - | - | - | - |
| Total other financing resources (Uses) | \$ 2,641 | \$ (2,641) | \$ - | \$ - | \$ - | \$ - |
| Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses | \$ (125,129) | \$ (23,035) | \$ 1,249 | \$ (146,915) | \$ 36,140 | \$ 36,140 |
| CASH BASIS FUND BALANCE- BEGINNING | 292,903 | 36,249 | 12,177 | 341,329 | 37,546 | 37,546 |
| CASH BASIS FUND BALANCE- ENDING | <u>\$ 167,774</u> | <u>\$ 13,214</u> | <u>\$ 13,426</u> | <u>\$ 194,414</u> | <u>\$ 73,686</u> | <u>\$ 73,686</u> |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT



SUPPLEMENTAL INFORMATION

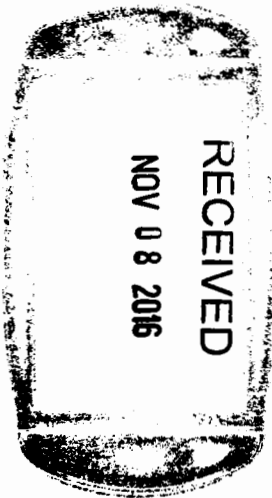
**Town of Mize, Mississippi
Schedule of Investments
September 30, 2015
Schedule 1**

None

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of Mize, Mississippi
Schedule of Long-Term Debt
September 30, 2015
Schedule 2

| <u>Date of Issue</u> | <u>Definition & Purpose</u> | <u>Balance Outstanding 10/01/14</u> | <u>Transactions During Fiscal Year</u> | | <u>Balance Outstanding 09/30/15</u> |
|------------------------------|---------------------------------|---|--|------------------|---|
| | | | <u>Issued</u> | <u>Redeemed</u> | |
| 11/11/83 | Rural Development | \$ 24,590 | \$ | \$ 7,050 | \$ 17,540 |
| 05/02/06 | Rural Development | 76,841 | | 5,369 | 71,472 |
| | | \$ 101,431 | \$ - | \$ 12,419 | \$ 89,012 |



SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Town of Mize, Mississippi
Schedule of Surety Bonds for Town Officials
September 30, 2015
Schedule 3

| <u>Name</u> | <u>Position</u> | <u>Company</u> | <u>Bond</u> |
|-----------------------|-----------------|----------------|-------------|
| Michael Adam Sullivan | Mayor | MS Municipal | 25,000 |
| Jerry Wayne Brewer | Aldersperson | MS Municipal | 25,000 |
| Karen Windham | Aldersperson | MS Municipal | 25,000 |
| Larry Scott Allen | Aldersperson | MS Municipal | 25,000 |
| Eddie Ray Runnels | Aldersperson | MS Municipal | 25,000 |
| Kenneth Eugene Wood | Aldersperson | MS Municipal | 25,000 |
| Pamela Holder | Town Clerk | Travelers | 50,000 |
| William Barnes | Police Chief | Travelers | 50,000 |
| Arthur Newman | Court Clerk | Travelers | 50,000 |

SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

**Town of Mize, Mississippi
Solid Waste Management Services Schedule
Full Cost Accounting
Summary of Costs Report
Fiscal Year Ending September 30, 2015
Schedule 4**

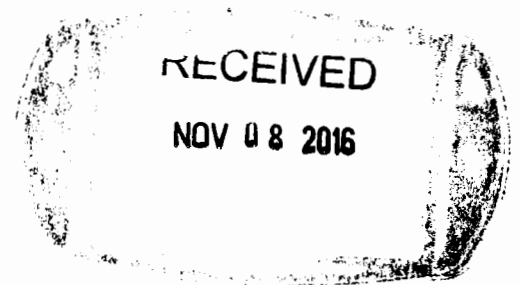
Operating Costs (Direct Costs) :

| | |
|------------------------------|-------------------------|
| Contracted Pickup & Disposal | <u>\$ 13,093</u> |
| Total of All Costs | <u><u>\$ 13,093</u></u> |

Supplemental Information :

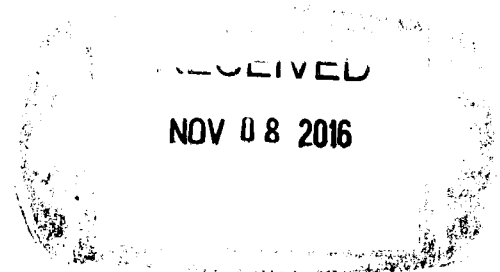
| | |
|--------------------|-------------------------|
| Cost of Collection | \$ 7,017 |
| Cost of Disposal | 6,076 |
| Total Cost | <u><u>\$ 13,093</u></u> |

| | |
|---------------------|------------------------|
| Total Cost Per User | <u><u>\$ 80.82</u></u> |
|---------------------|------------------------|



SEE INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

STATE AUDITOR COMPLIANCE





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REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

To the Mayor and the Board of Alderpersons
Town of Mize, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services Schedule of the Town of Mize, Mississippi, for the year ended September 30, 2015, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and my compilation of the accompanying Statement of Cash Receipts and Disbursements -Governmental and Business-type Activities, Schedule of Investments, Schedule of Long-term Debt, Schedule of Surety Bonds for Town Officials, and Solid Waste Management Services Schedule of the Town of Mize, Mississippi, for the year ended September 30, 2015 disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Prince CPA Firm, PLLC

September 27, 2016

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Town of Mize, Mississippi
Independent Accountant's Report on Applying
Agreed-Upon Procedures
September 30, 2015

Charles Robert Prince
Certified Public Accountant



PRINCE CPA FIRM, PLLC

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

The Mayor and Board of Alderpersons
Town of Mize
Mize, Mississippi

We have performed the procedures numerated below, which were agreed to by the Office of the State Auditor, to the accounting records of Town of Mize, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Mize, Mississippi's compliance with certain laws and regulations as of September 30, 2015, and for the year then ended. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

| <u>Bank</u> | <u>Fund</u> | <u>Balance Per General Ledger</u> |
|-------------------------|----------------------------|---------------------------------------|
| Trustmark National Bank | General Fund | \$ 161,733 |
| Trustmark National Bank | General Fund | 6,041 |
| | Total General Fund | <u>\$ 167,774</u> |
| Trustmark National Bank | Water Fund | \$ 73,686 |
| | Total Water Fund | <u>\$ 73,686</u> |
| Trustmark National Bank | Special Revenue Fund | \$ 13,214 |
| Trustmark National Bank | Special Revenue Fund | 5,436 |
| Trustmark National Bank | Special Revenue Fund | 7,990 |
| | Total Special Revenue Fund | <u>\$ 26,640</u> |

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

a. No Investments at September 30, 2015.

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

a. Trace levies to governing body minutes;

b. Traced distribution of taxes collected to proper funds; and

c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

There were no ad valorem tax collections for the retirement of General Obligation Debt.

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger with no exceptions. Payments traced were as follows:

| <u>Payment Purpose</u> | <u>Receiving Fund</u> | <u>Amount</u> |
|----------------------------|-----------------------|---------------|
| General Municipal Aid | General Fund | \$ 170 |
| Sales Tax Allocation | General Fund | 167,664 |
| Homestead Exemption Reimb. | General Fund | 1,938 |
| Grand Gulf Settlement | General Fund | 3,435 |
| Gasoline Tax | General Fund | 1,020 |
| Fire Protection Allocation | Special Revenue Fund | 1,850 |

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

| | |
|------------------------|-----------|
| Number of Sample Items | 25 |
| Dollar Value of Sample | \$ 89,915 |

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

6. We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the municipality to be in agreement with the requirements of the above mentioned sections except as follows:

- a. As of the date of this report the Town is currently settling court fines on a timely basis.
7. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Pratt CPA Firm, PLLC

September 27, 2016

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