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VILLAGE OF PACHUTA, MISSISSIPPI

**SPECIAL REPORT ON AGREED-UPON
PROCEDURES AND
COMPILATION REPORT**

For the fiscal year ended September 30, 2015

Village of Pachuta, Mississippi

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SPECIAL REPORT ON AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS)

Honorable Mayor and Members of the Board of Aldermen
Village of Pachuta, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Village of Pachuta, Mississippi, as of September 30, 2015, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann (1972). It is understood the report is solely for the use of the governing body of the Village of Pachuta, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Great Southern National Bank	General Fund	<u>\$ 190,601</u>
Great Southern National Bank	Water & Sewer Fund	<u>\$ 116,202</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
 - a. Traced levies to governing body minutes;
 - b. Traced distribution of taxes collected to proper funds; and
 - c. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

3. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Balance Per General Ledger</u>
Sales Tax Allocation	General	\$ 22,593
Gasoline Taxes	General	799
Homestead Exemption	General	2,693
Fire Protection	General	1,420
Municipal Aid	General	130
Waste Water Grant	CDBG Grant Fund	32,138
Total		<u>\$ 59,773</u>

4. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	10
Total Dollar Value of Sample	\$13,420

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

5. We have read the Municipal Compliance Questionnaire completed by the municipality.
(The completed survey indicated no instances of noncompliance with state requirements.)

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Village of Pachuta, Mississippi, for the year ended September 30, 2015.



Stephen D. Myrick
Certified Public Accountant

August 18, 2016
Quitman, Mississippi

Stephen D. Myrick C.P.A., L.L.C.

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ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Members of the Board of Aldermen
Village of Pachuta, Mississippi

Management is responsible for the accompanying statement of Cash Receipts and Disbursements – Governmental and Business-type Activities of the Village of Pachuta, Mississippi, as of and for the year ended September 30, 2015, which collectively comprise the Village's basic financial statement in accordance with accounting principles generally accepted in the United States of America for the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financials statements, they might influence the user's conclusions about the Village's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Village officials of the Village of Pachuta, Mississippi are responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting as required by the Office of the State Auditor and supplementary schedule, and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statement.

Village officials have not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Village of Pachuta, Mississippi's cash basis accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Village of Pachuta, Mississippi's governmental activities and business-type activities are not reasonably determinable.

The supplementary information contained in the supplementary section is presented for purposes of additional analysis and has been compiled by us from the information that is the representation of the officials of the Village of Pachuta, Mississippi, without audit or review.

Accordingly, we do not express an opinion or any other form of assurance on such supplementary information.

Village officials also have not presented Management's Discussion and Analysis and other required supplemental information that the Governmental Accounting Standards Board has determined is required to supplement, although not required to be a part of, the basic financial statements.

In accordance with the provisions of Section 21-35-31, Mississippi Code Annotated (1972), we have issued a report dated August 18, 2016, on the results of our agreed-upon procedures.

A handwritten signature in black ink, reading "Stephen D. Myrick". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

Stephen D. Myrick
Certified Public Accountant

August 18, 2016
Quitman, Mississippi

VILLAGE OF PACHUTA, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
For the Year Ended September 30, 2015

	Governmental Activities			Business-type Activities	
	Major Funds				
	General	CDBG Grant Fund	Total	Water and Sewer Fund	Total
Revenue Receipts:					
Taxes:					
General Property Taxes	\$ 64,464	\$ -	\$ 64,464	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	482	-	482	-	-
Licenses and Permits:					
Privilege Licenses	473	-	473	-	-
Franchise Charges - Utilities	14,916	-	14,916	-	-
Intergovernmental Receipts:					
Federal Receipts:					
CDBG Grant	-	32,138	32,138	-	-
State Shared Receipts:					
Municipal Aid	130	-	130	-	-
Sales Taxes	22,593	-	22,593	-	-
Gasoline Tax	799	-	799	-	-
Homestead Reimbursement	2,693	-	2,693	-	-
Fire Protection	-	-	-	-	-
Local Shared Receipts:					
Pro Rata County Road Tax	10,489	-	10,489	-	-
Other County Ad Valorem	471	-	471	-	-
Railcar Tax	1,419	-	1,419	-	-
Charges for Services:					
Senior Citizens Center Rental	500	-	-	58,274	58,274
Water Utility Service Fees	-	-	-	-	-
Sanitation	7,600	-	7,600	-	-
Sale of Cemetery Lots	708	-	708	-	-
Interest Earnings	561	-	561	67	67
Miscellaneous Receipts	5,090	-	5,090	30	30
Total Receipts	133,388	32,138	165,526	58,371	58,371
Disbursements:					
General Government:					
Executive	25,256	-	25,256	-	-
Financial	35,674	-	35,674	-	-
Public Safety:					
Police	100	-	100	-	-
Fire	12,680	-	12,680	-	-
Highways and Streets:					
Repairs and Maintenance	35,175	-	35,175	-	-
Culture and Recreation:					
Parks	2,555	-	2,555	-	-
Libraries	4,682	-	4,682	-	-
Senior Citizens Center	8,522	32,138	40,660	-	-
Cemetery	1,800	-	1,800	-	-
Enterprises:					
Water and Sewer Utility	-	-	-	84,115	84,115
Total Disbursements	126,444	32,138	158,582	84,115	84,115
Excess (Deficiency) of receipts over disbursements	6,944	-	6,944	(25,744)	(25,744)
Cash Basis Fund Balance - Beginning of Year	274,881	-	274,881	226,366	226,366
Cash Basis Fund Balance - End of Year	\$ 281,825	\$ -	\$ 281,825	\$ 200,622	\$ 200,622

See accompanying notes and accountant's compilation report.

VILLAGE OF PACHUTA, MISSISSIPPI
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended September 30, 2015

Note A: Summary of Significant Accounting Policies

General Information

The Village of Pachuta, Mississippi operates under the board of alderman form of government and provides services as authorized by law.

Reporting Entity

The financial statement of the Village of Pachuta, Mississippi consists of all the funds of the Village.

Fund Accounting

The accounts of the Village of Pachuta, Mississippi are organized on the basis of funds, each of which is considered a separate accounting entity.

Basis of Accounting

The financial statement is prepared on a cash basis (cash receipts and disbursements basis), as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

Note B: Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

SUPPLEMENTARY INFORMATION

VILLAGE OF PACHUTA, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
For the Fiscal Year Ended September 30, 2015

DEFINITION AND PURPOSE	Balance	Transactions During Fiscal Year		Balance
	Outstanding	Issued	Redeemed	Outstanding
	<u>10/1/2014</u>			<u>9/30/2015</u>
No Outstanding Debt				

VILLAGE OF PACHUTA, MISSISSIPPI
SCHEDULE OF INVESTMENTS
For the Fiscal Year Ended September 30, 2015

<u>Ownership</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Acquisition Date</u>	<u>Maturity Date</u>	<u>Other Information</u>	<u>Investment Cost/Value</u>
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No investments

VILLAGE OF PACHUTA, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
September 30, 2015

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Phil Fuller	Mayor	Travelers	\$ 50,000
Loletia Chandler/Erica Smith	City Clerk	Travelers	50,000
James Skidmore	Deputy City Clerk	Travelers	50,000
Shirley Johnson	Alderman	Travelers	25,000
Glenda Bennett	Alderman	Travelers	25,000
Keith Bogan	Alderman	Travelers	25,000
Terry Herring	Alderman	Travelers	25,000
Linda Perry	Alderman	Travelers	25,000

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ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

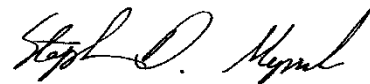
Honorable Mayor and
Members of the Board of Aldermen
Village of Pachuta, Mississippi

We have compiled the basic financial statements of the Village of Pachuta, Mississippi as of and for the year ended September 30, 2015 and have issued our report dated August 18, 2016.

As required by the state legal compliance audit program prescribed by the Office of State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our compilation and, accordingly, we do not express such an opinion.

The results of those procedures and our compilation of the general purpose financial statements disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Village's management and the Office of State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Stephen D. Myrick
Certified Public Accountant

August 18, 2016
Quitman, Mississippi