



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

Town of Pickens

*Post Office ox 297
163 North Second Street
Pickens, Mississippi 39146*

*Telephone (662) 468-2171
Fax (662) 468-2172*

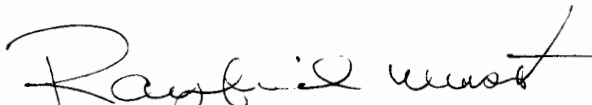
September 20, 2016

Office of the State Auditor
Division of Technical Assistance
P.O. Box 956
Jackson, MS 39205

Re: Annual Municipal Audit

Accompanying this letter are two hard copies of the annual audit report of the Town of Pickens, Mississippi, for the fiscal year ended September 30, 2015. An electronic copy has been sent. A separate management letter was not written to the town in connection with this audit.

Thank you,


Rayfield Washington
Mayor

*RECEIVED
SEP 21 2016*

*Mayor: Rayfield Washington
Aldermen: Etta B. Greer, David J. Johnson, William Primer, Jr., William D. Edwards, and James E. White
Town Clerk: Felesia Edwards Deputy Town Clerk: Gwendolyn Harris*

Windham and Lacey, PLLC

Certified Public Accountants

2708 Old Brandon Road
Pearl, MS 39208
(601)939-8676

Members:
American Institute of CPAs
Mississippi Society of CPAs

REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

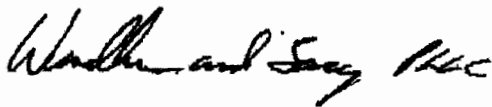
To the Mayor and the Board of Aldermen
Town of Pickens, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities and Schedule of Surety Bonds for Municipal Officials of the Town of Pickens, Mississippi, for the year ended September 30, 2015, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities and Schedule of Surety Bonds for Municipal Officials of the Town of Pickens, Mississippi, for the year ended September 30, 2015, disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Windham and Lacey, PLLC
June 19, 2016

**TOWN OF PICKENS, MISSISSIPPI
AGREED-UPON PROCEDURES**

SEPTEMBER 30, 2015

**TOWN OF PICKENS, MISSISSIPPI
TABLE OF CONTENTS**

	PAGE
INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES.....	1-3
FINANCIAL STATEMENTS.....	4
ACCOUNTANT'S COMPILATION REPORT.....	5-6
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS.....	7-8
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS.....	9
REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS.....	10

Windham and Lacey, PLLC

Certified Public Accountants

2708 Old Brandon Road
Pearl, MS 39208
(601) 939-8676

Members:
American Institute of CPAs
Mississippi Society of CPAs

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Mayor and the Board of Aldermen
Town of Pickens, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of the Town of Pickens, Mississippi, solely to assist the Office of the State Auditor to evaluate the Town of Pickens, Mississippi's compliance with certain laws and regulations as of September 30, 2015, and for the year then ended. This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

TOWN OF PICKENS SCHEDULE OF BANK BALANCES FOR YEAR ENDING SEPTEMBER 30, 2015

Bank	Fund	Balance per General Ledger
BankPlus	General	\$ 56,408
BankPlus	General/Fire	53,466
BankPlus	Fire Escrow Account	1,203
BankPlus	Trust/Unemployment	3,083
BankPlus	Clearing	3,970
Total General Fund		<u>\$ 118,130</u>
BankPlus	Water/Sewer	\$ 209,942
BankPlus	Water/Sewer Deposits	43,620
Total Water/Sewer		<u>\$ 253,562</u>

2. We confirmed with the bank the certificates of deposits owned by the Town. All investment transactions were in compliance with Section 21-33-323, Miss. Code Ann. (1972).

<u>Certificates of Deposit</u>	<u>Certificate Number</u>	<u>Balance</u>
BankPlus	1124065580	\$ 93,323
BankPlus	1124065456	29,051
BankPlus	1124065312	15,000
BankPlus	1124065474	5,000
BankPlus	1124065438	10,000
BankPlus	1124065303	12,000
BankPlus	1124065429	5,500
BankPlus	1124065385	5,300
BankPlus	1124065394	10,000
BankPlus	1124065296	30,000
BankPlus	1124065287	25,000
BankPlus	1124065465	15,000
BankPlus	1124065161	20,000
BankPlus	1124065198	25,000
BankPlus	1124065189	25,000
BankPlus	1124065170	15,000
BankPlus	1124065606	11,620
Total		\$ <u>351,794</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- Verified use of certified county assessment rolls and traced levies to governing body minutes;
 - Examined uncollected taxes for proper handling, including tax sales;
 - Traced distribution of taxes collected to proper funds; and
 - Analyzed increase in taxes for most recent period for comparison with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. A statement of payments made by DFA for the fourth quarter was not made available; therefore, this schedule does not include such payments. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
General Municipal Aid	General	\$ 577
Gasoline Tax	General	3,471
Fire Protection Allocation	General	6,295
Sales Tax Allocation	General	85,408
Nuclear Plant - Payments in Lieu	General	23,468
Liquor Privilege Tax	General	900
Homestead Exemption	General	11,885
CDBG Sewer Grant	Water/Sewer CDBG	130,058
Total		<u>\$ 262,062</u>

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	25
Total Dollar Value of Sample	\$ 215,323

We found the municipality's purchasing procedures to be in agreement with the requirements of the abovementioned sections.

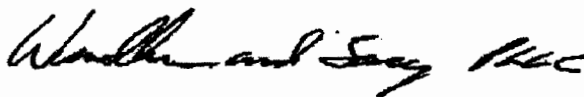
6. We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the municipality to be in agreement with the requirements of the abovementioned sections.

7. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were not engaged to, and did not conduct an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Town of Pickens and the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is not intended to be and should not be used by anyone other than those specified parties.



Windham and Lacey, PLLC
June 19, 2016

**TOWN OF PICKENS, MISSISSIPPI
FINANCIAL STATEMENTS**

SEPTEMBER 30, 2015

Windham and Lacey, PLLC

Certified Public Accountants

2708 Old Brandon Road
Pearl, MS 39208
(601)939-8676

Members:
American Institute of CPAs
Mississippi Society of CPAs

ACCOUNTANT'S COMPILATION REPORT

To the Mayor and the Board of Aldermen
Town of Pickens, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities of the Town of Pickens, Mississippi, for the year ended September 30, 2015. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of Pickens, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

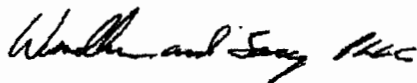
Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in the Schedule of Surety Bonds for Municipal Officials has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated June 19, 2016 on the results of our agreed-upon procedures.

A handwritten signature in black ink, appearing to read "Windham and Lacey, PLLC". The signature is written in a cursive, flowing style.

Windham and Lacey, PLLC
June 19, 2016

Town of Pickens
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities Major Fund	Business-type Activities Major Fund
	General Fund	Water & Sewer Fund
RECEIPTS		
General property taxes	\$ 189,896	
License and permits	22,169	
Intergovernmental revenues:		
Federal:		
Home grant		
Community development block grant		130,057
Sewer grant		
USDA grant		
General municipal aid:		
Municipal revolving fund		
State shared revenues:		
Sales taxes	85,408	
Gasoline tax	4,048	
Alcoholic beverage tax	900	
Fire protection allocation	6,295	
Tax loss 65 and over	11,885	
Fines and forfeits	32,133	
Charges for services:		
Water		234,172
Sewer		80,631
Garbage		113,904
Interest income	191	148
Other receipts	8,340	15,446
Total Receipts	\$ 361,265	574,358

See accompanying accountant's compilation report.

Town of Pickens
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the Year Ended September 30, 2015

	Governmental Activities Major Fund	Business-type Activities Major Fund
	General Fund	Water & Sewer Fund
DISBURSEMENTS		
General government	\$ 79,677	
Public safety:		
Court	25,616	
Police	183,257	
Fire	7,271	
Public works:		
Streets	27,749	
Care and maintenance	2,857	
Parks	263	
Library	31,740	
Water, Sewer and Garbage:		
Personal services		197,161
Supplies		78,416
Utilities		29,481
Other services and charges		32,285
Total Disbursements	<u>358,430</u>	<u>337,343</u>
Excess of Receipts over (under) Disbursements	<u>2,835</u>	<u>237,015</u>
OTHER CASH SOURCES (USES)		
Capital outlay equipment	(405)	(30,906)
Interfund transactions		
Community development block grant:		
Sewer grant		(130,058)
Principal paid on bonds, notes and leases		
Interest paid on bonds, notes and leases		
Total Other Cash Sources and (Uses)	<u>(405)</u>	<u>(160,964)</u>
Net Changes in Cash	2,430	76,051
Cash - Beginning	<u>300,874</u>	<u>344,181</u>
Cash - Ending	<u>\$ 303,304</u>	<u>420,232</u>

See accompanying accountant's compilation report.

Town of Pickens
Schedule of Surety Bonds for Municipal Officials
September 30, 2015

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Rayfield Washington	Mayor	Travelers Casualty and Surety Co.	\$ 25,000
Etta Greer	Alderman	Travelers Casualty and Surety Co.	25,000
David J. Johnson	Alderman	Travelers Casualty and Surety Co.	25,000
William Primer, Jr.	Alderman	Travelers Casualty and Surety Co.	25,000
William Damon Edwards	Alderman	Travelers Casualty and Surety Co.	25,000
James Earl White	Alderman	Travelers Casualty and Surety Co.	25,000
Felesia Edwards	Town Clerk	Travelers Casualty and Surety Co.	50,000
Joe Davis	Police Chief	Travelers Casualty and Surety Co.	50,000
Gwendolyn Harris	Deputy Town Clerk	Travelers Casualty and Surety Co.	50,000
Felesia Edwards	Municipal Court Clerk	Travelers Casualty and Surety Co.	50,000
Joe Davis	Deputy Court Clerk	Travelers Casualty and Surety Co.	50,000
Flora Holmes	Water Billing Clerk	Travelers Casualty and Surety Co.	50,000
	Police Officers	Travelers Casualty and Surety Co.	25,000

See accompanying accountant's compilation report.

Windham and Lacey, PLLC

Certified Public Accountants

2708 Old Brandon Road
Pearl, MS 39208
(601)939-8676

Members:
American Institute of CPAs
Mississippi Society of CPAs

REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

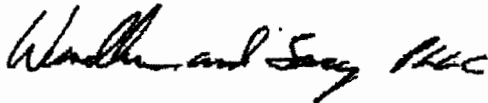
To the Mayor and the Board of Aldermen
Town of Pickens, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities and Schedule of Surety Bonds for Municipal Officials of the Town of Pickens, Mississippi, for the year ended September 30, 2015, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-type Activities and Schedule of Surety Bonds for Municipal Officials of the Town of Pickens, Mississippi, for the year ended September 30, 2015, disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Windham and Lacey, PLLC
June 19, 2016

