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**Town of Sebastopol  
P O Box 39  
100 Front Street  
Sebastopol, Mississippi**

September 28, 2016

Office of the State Auditor  
PO Box 956  
Jackson, MS 39205

Re: Annual Municipal Report

Accompanying this letter are two copies of the annual compilation of the Town of Sebastopol, Mississippi, for the fiscal year ended September 30, 2015. In connection with this compilation, a separate management letter was not written to the town in connection with the compilation report.

We are also providing two copies of the agreed-upon procedures report of the Town of Sebastopol for the fiscal year ended September 30, 2015.

Sincerely,

  
Mayor

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**Town of Sebastopol, Mississippi**  
**Independent Accountants' Report on Applying**  
**Agreed-Upon Procedures**  
**Year Ended September 30, 2015**

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# Gay & Co., CPA Firm, P.A.

## Certified Public Accountants

P.O. Box 734

526-E Deer Field Drive

Forest, Mississippi 39074

Honorable Mayor and Board of Alderpersons  
Town of Sebastopol  
Sebastopol, Mississippi

We have applied certain agreed procedures, as discussed below, to the accounting records of the Town of Sebastopol, as of September 30, 2012, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sebastopol, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. This agreed-upon-procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>General Ledger Balance</u>
The Citizens Bank	General Fund – Checking & Clearing Account	\$59,615
The Citizens Bank	General Fund – Street Maintenance Account	28,592
The Citizens Bank	General Fund – Sebastopolooza Account	1,557
The Citizens Bank	General Fund – Seized Property Account	2,864
	Total General Fund	<u>\$92,628</u>
The Citizens Bank	Special Revenue Fund – Fire – Checking Account	<u>\$34,466</u>
	TOTAL AVAILABLE FUNDS	<u>\$127,094</u>

2. The Town of Sebastopol, Mississippi has no securities held for investment.
3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Traced levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were to be properly handled.

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Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Ad valorem tax collections for the retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss. Code Ann. (1972).

4. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales Tax Allocation	General Fund	\$201,714
Gasoline Tax	General Fund	833
General Municipal Aid	General Fund	136
Homestead Exemption Reimbursement	General Fund	1,864
TVA Payments in Lieu of Taxes	General Fund	5,236
Other Aid: State of MS Police Grant	General Fund	1,797
Fire Protection Allocation	Special Revenue Fund	<u>1,480</u>
TOTAL PAYMENTS		<u>\$213,060</u>

5. We sampled a selection of purchases made by the municipality during the fiscal year. Each selected purchase was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of Sample Items	4
Dollar Value of Sample	\$41,407

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled properly with the Department of Finance and Administration.
7. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2, and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sebastopol, Mississippi, for the year ended September 30, 2015.

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This report is intended solely for the use of the Town of Sebastopol and the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is not intended to be and should not be used by anyone other than those specified parties.

*Gay & Co. CPA Firm, P.A.*

Gay & Co., CPA Firm, P.A.  
September 28, 2016

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