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TOWN OF SIDON

POST OFFICE BOX 156
SIDON, MS 38954-0156
662-453-9669

February 2, 2016

Office of the State Auditor
3750 I-55 North Frontage Road
Jackson, Mississippi 39211

RE: Annual Municipal Audit

Department of Technical Assistance

Accompanying this letter are two copies of the annual compilation and two copies of the special report on agreed upon procedures for the Town of Sidon, Mississippi, for the fiscal year ended September 30, 2015. A separate management letter was not written to the Town in connection with this engagement.

Sincerely,

Mrs. Johnnie Neal, Mayor

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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Board of Aldermen
Town of Sidon
Sidon, Mississippi 38954

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2015, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

Bank	Fund	Balance Per General Ledger
Checking:		
Regions Bank:		
General fund	General	$ 18,660
Total general fund		$ 18,660
Certificates of Deposit:		
CB & S Bank:		
Dated 5-29-15, due 11-29-15, .20%	Water	$ 36,025
Total water fund		$ 36,025
Checking:		
Planters Bank & Trust:		
Fire Protection	Special Revenue	$ 28,194
Total Special Revenue Fund		$ 28,194

B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

C. There were no ad valorem taxes levied or collected during the year.

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D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

Purpose	Receiving Fund	Amount
Sales tax allocation	General	$ 8,384
Gasoline tax	General	1,495
General municipal aid	General	254
Grand Gulf	General	2,151
Other aid municipal	General	2,770
MDOT	Capital Projects	7,461
		$ 22,515

E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items	25
Dollar value of sample	$ 12,732

In regard to the selected sample, the Town was able to provide invoices to support all 25 of the 25 items totaling $12,732. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2015.

Taylor, Parrell, Wilson & Hartford, P.A.

February 2, 2016

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TOWN OF SIDON, MISSISSIPPI

FINANCIAL STATEMENTS
SEPTEMBER 30, 2015

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TOWN OF SIDON, MISSISSIPPI
TABLE OF CONTENTS

	Page
Accountant's Compilation Report	
Combined Statement of Receipts and Disbursements (All Funds)	1
Schedule of Investments (All Funds)	3
Schedule of Long-Term Debt	4
Schedule of Surety Bonds for Town Officials	5

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements-all funds of the Town of Sidon, Mississippi for the year ended September 30, 2015. We have not audited or reviewed the accompanying financial statement and, accordingly, do not express an opinion or provide any assurance about whether the financial statement is in accordance with accounting principles generally accepted in the United States of America.

The management is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplemental information contained on pages 3 through 5, is presented for purposes of additional analysis and is not a part of the basic financial statements. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

Taylor, Powell, Wilson + Hartford, P.A.

February 2, 2016

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TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	GOVERNMENTAL FUNDS			PROPRIETARY FUND	TOTALS (MEMORANDUM ONLY) September 30,	
	General	Special Revenue	Capital Projects	Water and Sewer	2015	2014
OPERATING RECEIPTS:						
Franchise tax on utilities	$ 4,766	$	$	$	$ 4,766	$ 5,428
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	8,384				8,384	9,795
Gasoline tax	1,495				1,495	1,360
Fire protection	2,770				2,770	2,774
Grand gulf	2,151				2,151	2,211
Federal Grants:			7,461		7,461	
MDOT						156,115
Charges for Services:						
Water and sewer utility				66,412	66,412	61,863
Total operating receipts	19,820		7,461	66,412	93,693	239,800
OTHER RECEIPTS:						
Interest income				72	72	
Transfers	26,851		20		26,871	
Other						640
Total other receipts	26,851		20	72	26,943	23,715
Total receipts	46,671		7,481	66,484	120,636	263,515

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See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

	GOVERNMENTAL FUNDS			PROPRIETARY FUND	TOTALS (MEMORANDUM ONLY) September 30,	
	General	Special Revenue	Capital Projects	Water and Sewer	2015	2014
OPERATING DISBURSEMENTS:						
General government	$ 36,318	$	$	$	$ 36,318	$ 37,273
Enterprise:						
Water and sewer utility				39,561	39,561	38,860
Total operating disbursements	36,318			39,561	75,879	76,133
OTHER DISBURSEMENTS:						
Capital outlay			28,022		28,022	146,554
Transfers	20			26,851	26,871	23,003
Total other disbursements	20		28,022	26,851	54,893	169,557
Total disbursements	36,338		28,022	66,412	130,772	245,690
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	10,333		-20,541	72	-10,136	17,825
CASH BALANCES BEGINNING OF YEAR	8,327	28,194	20,541	35,953	93,015	75,190
CASH BALANCES END OF YEAR	$ 18,660	$ 28,194	$	$ 36,025	$ 82,879	$ 93,015

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TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Proprietary Fund:

.20% Certificate of deposit dated 5-29-15, due 11-29-15.	$ 36,025

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

The Town had no outstanding long-term debt as of or during the year ended September 30, 2015.

See Independent Accountant's Compilation Report.

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TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2015

Name	Position	Company	Bond
Johnnie Mae Forrest	Mayor	Fidelity & Deposit Co. of Maryland	$ 79,800.00
Felecia Collins	Town Clerk	Fidelity & Deposit Co. of Maryland	$ 50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	$ 10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	$ 10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	$ 10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	$ 10,000.00
Pearlie Birdow	Board	Fidelity & Deposit Co. of Maryland	$ 10,000.00

See Independent Accountant's Compilation Report.