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**TOWN OF ANGUILLA  
22 ROLLING FORK ROAD  
POST OFFICE BOX 217  
ANGUILLA, MS 38721-0217**

**BOARD OF ALDERMEN**

**Corderyl R. Davis**  
**Gary Jackson    Tommie L. Holmes**  
**Brenda Lovette    Russell Stewart**



September 5, 2017


**Larry Bradford, Mayor**  
**Zenoria Carter, Town Clerk**  
**PHONE: (662) 873-4978**  
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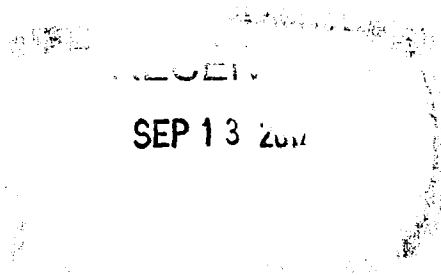
Re: Annual Municipal Compilation

Accompanying this letter is a copy of the annual compilation with agreed upon procedures of the town of Anguilla, Mississippi, for the fiscal year ended September 30, 2016. A separate management letter was not written to the town in connection with this compilation.

Sincerely,



Larry G. Bradford  
Mayor



Enclosures



**TOWN OF ANGUILLA**  
**COMPILED FINANCIAL STATEMENT**  
**AND REPORT ON AGREED UPON PROCEDURES**  
**SEPTEMBER 30, 2016**

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**STEPHANIE STEVENS CPA, PLLC**

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TOWN OF ANGUILLA, MISSISSIPPI  
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SEPTEMBER 30, 2016

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# **STEPHANIE STEVENS CPA, PLLC**

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## **ACCOUNTANT'S COMPILATION REPORT**

Honorable Mayor and Board of Aldermen  
Town of Anguilla, Mississippi

Management is responsible for the accompanying Statement of Cash receipts and Disbursements –Governmental and Business-type Activities of the Town of Anguilla, Mississippi as of September 30, 2016, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursement-Governmental and Business-type Activities.

The Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the town's cash basis of accounting, require the presentation of government-wide financial statements. Management has not determined the amounts that would be reported in the government-wide financial statements resulting from the cash basis transactions for the town's governmental activities.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

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Management has omitted the Management's Discussion and Analysis information and other required supplemental information that is required to be present for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 7 thru 9 is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. Accordingly, we do not express an opinion or any other form of assurance on such information.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 5, 2017, on the results of our agreed-upon procedures.

We are not independent to the Town of Anguilla.

Stephanie Stevens CPA, PLLC

*Stephanie Stevens CPA, PLLC*

Rolling Fork, Mississippi  
September 5, 2017



TOWN OF ANGUILLA, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
<b>RECEIPTS</b>					
Taxes					
General property taxes	\$ 150,570		\$ 150,570		
Licenses and permits					
Privilege licenses	235		235		
Franchise charges - utilities	10,639		10,639		
Intergovernmental revenues:					
State Revenues:					
General municipal aid	362		362		
SDPD Grant			-		
State shared revenues:					
Sales taxes	30,881		30,881		
Homestead Exemption Reimb	10,354		10,354		
Gasoline tax	2,223		2,223		
In lieu taxes- Grand Gulf	4,616		4,616		
State Fire Funds	4,656		4,656		
Public Safety Grant	3,818		3,818		
Local Grants:					
County Fire Protection	4,845		4,845		
Youth Grant	666		666		
Charges for services:					
Water and sewer receipts				121,807	121,807
Fines and forfeits	7,555		7,555		
Interest revenue			-	338	338
Rent income	5,480		5,480		
Miscellaneous receipts	7,922		7,922		
<b>Total Receipts</b>	<b>\$ 244,822</b>	<b>\$ -</b>	<b>\$ 244,822</b>	<b>\$ 122,145</b>	<b>\$ 122,145</b>

The accompanying notes are an integral part of this statement.



TOWN OF ANGUILLA, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
<b>DISBURSEMENTS</b>					
General Government					
Executive Department	10,500		10,500		
General Administration	110,014		110,014		
Elections			-		
Municipal Court	4,267		4,267		
Culture and Recreation	667		667		
Public safety					
Police	101,037		101,037		
Fire	2,804		2,804		
Streets and Structures	14,509		14,509		
Enterprise					
Water and sewer				123,186	123,186
<b>Total Disbursements</b>	<b>\$ 243,798</b>	<b>-</b>	<b>\$ 243,798</b>	<b>\$ 123,186</b>	<b>\$ 123,186</b>
 Excess (Deficiency) of receipts over disbursements	 \$ 1,024	 -	 \$ 1,024	 \$ (1,041)	 \$ (1,041)

The accompanying notes are an integral part of this statement.





TOWN OF ANGUILLA, MISSISSIPPI  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES  
FOR THE YEAR ENDED SEPTEMBER 30, 2016

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
<b>OTHER CASH SOURCES (USES)</b>					
Utility Deposits Made				2,500	2,500
Deposit Refunds				(1,200)	(1,200)
Interest Added to CD's			-	(338)	(338)
CD Redeemed			-		
Loan Proceeds			-		
Repayment of Debt	(10,000)		(10,000)		-
Debt Service Interest	(398)		(398)		
Transfers In (Out)	1,172		1,172	(1,172)	(1,172)
<b>Total other cash sources (uses)</b>	<b>\$ (9,226)</b>	<b>-</b>	<b>\$ (9,226)</b>	<b>\$ (210)</b>	<b>\$ (210)</b>
Excess (Deficiency) of receipts and other cash sources over disbursements and other cash use	(8,202)	-	(8,202)	(1,251)	(1,251)
<b>CASH BASIS FUND BALANCE - BEGINNING OF YEAR</b>	<b>\$ 88,523</b>	<b>\$ 187</b>	<b>\$ 88,710</b>	<b>\$ 60,799</b>	<b>\$ 60,799</b>
<b>CASH BASIS FUND BLANCE - END OF YEAR</b>	<b>\$ 80,321</b>	<b>\$ 187</b>	<b>\$ 80,508</b>	<b>\$ 59,548</b>	<b>\$ 59,548</b>

The accompanying notes are an integral part of this statement.



TOWN OF ANGUILLA, MISSISSIPPI  
SELECTED NOTES TO THE FINANCIAL STATEMENTS  
SEPTEMBER 30, 2016

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL INFORMATION

The Town of Anguilla operates under the mayor/board of aldermen form of government and provides services as authorized by law.

B. REPORTING ENTITY

The financial statement of the Town of Anguilla consists of all the funds of the town.

C. FUND ACCOUNTING

The accounts of the town are organized on the basis of funds, each of which is considered a separate accounting entity.

D. BASIS OF ACCOUNTING

The financial statement is prepared on a cash receipts and disbursements basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

NOTE 2 – REPORT CLASSIFICATIONS

Receipts and disbursements were classified according to requirements for small towns in the state of Mississippi as prescribed by the Office of the State Auditor.

NOTE 3 – SUBSEQUENT EVENTS

Previous municipal clerk did not report and pay payroll taxes to the Internal Revenue Service as required by the Internal Revenue Service Code during a number of previous years. As of the date of this report, the Town of Anguilla is still indebted to the IRS for a substantial amount. All of the trust fund portion of the payroll taxes on the past due taxes have been paid to the Internal Revenue Service.

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TOWN OF ANGUILLA, MISSISSIPPI  
SCHEDULE OF INVESTMENTS - ALL FUNDS  
SEPTEMBER 30, 2016

OWNERSHIP	TYPE OF INVESTMENT	INTEREST RATE	ACQUISITION DATE	MATURITY DATE	OTHER INFORMATION	INVESTMENT COST/VALUE
Water & Sewer Fund	Certificate of Deposit	0.55%	7/9/2016	1/9/2017	Bank of Anguilla	<u>\$ 61,466</u>
	Total Investments					<u><u>\$ 61,466</u></u>

See accountant's report.



TOWN OF ANGUILLA, MISSISSIPPI  
SCHEDULE OF LONG-TERM DEBT  
FOR THE YEAR ENDED SEPTEMBER 30, 2016

DEFINITION AND PURPOSE	BALANCE OUTSTANDING OCTOBER 1, 2015	TRANS ACTIONS DURING FISCAL YEAR ISSUED                      REDEEMED	BALANCE OUTSTANDING SEPTEMBER 30, 2016
<b>Other Debt:</b>			
<b>Bank of Anguilla</b>	\$15,000	\$10,000	\$5,000
1.55% Working capital loan; Principal payments of \$5,000 plus interest due annually; Original loan \$15,000.00 dated September 3, 2014 to refinance short-term working capital loan.			
<b>Total</b>	<b>\$15,000</b>	<b>\$0                      \$10,000</b>	<b>\$5,000</b>

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See Accountant's Report.





**TOWN OF ANGUILLA, MISSISSIPPI**  
**SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS**  
**SEPTEMBER 30, 2016**

<u>NAME</u>	<u>POSITION</u>	<u>COMPANY</u>	<u>AMOUNT</u>
Merlin Richardson	Mayor	Travelers	\$50,000
Zenoria Carter	Town Clerk	Worldwide Ins. Spec.	100,000
Ebony Jones	Court Clerk	Travelers	50,000
James C. Branning Jr.	Alderman	Travelers	25,000
Helen Jean Bush	Alderman	Travelers	25,000
Tommie Lee Holmes	Alderman	Travelers	25,000
Brenda Lovette	Alderman	Trevelers	25,000
Russell R. Stewart	Alderman	Travelers	25,000
Roy Sias	Police Chief	Travelers	50,000
Herbert Ceasar	Police Officer	Western Surety	50,000
Darrell Dew	Police Officer	RLI Surety	50,000
Clifford Hackett	Meter Reader	RLI Surety	50,000



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## ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen  
Town of Anguilla, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Anguilla, Mississippi, as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Anguilla, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance Per Gen. Ledger</u>
<b>Bank of Anguilla</b>	<b>General Fund</b>	
General Fund		\$ 64,839
Clearing Account		6,010
Fire Protection Fund		8,818
Drug Fund		<u>55</u>
Total General Fund		<u>\$ 80,322</u>
<b>Bank of Anguilla</b>	<b>Water &amp; Sewer Fund</b>	
W & S Revenue Fund		\$ 48,883
Meter Deposit Fund		<u>10,666</u>
Total Water & Sewer Fund		<u>\$ 59,549</u>
<b>Bank of Anguilla</b>	<b>Ind. B &amp; I Fund</b>	<u>\$ 187</u>

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

See Schedule of Investments, Page 7

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3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Verify use of certified county assessment rolls and trace levies to governing body minutes;
  - b. Examined uncollected taxes for proper handling, including tax sales;
  - c. Traced distribution of taxes collected to proper funds; and
  - d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies. Uncollected taxes were not properly handled. Uncollected taxes were posted as required, but no tax sale was held.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

No ad valorem taxes were levied for retirement of debt.

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Municipal Aid	General Fund	\$ 362
Gas Tax Allocation	General Fund	2,223
Homestead Exemp. Reimb.	General Fund	10,354
In-Lieu Taxes – Grand Gulf	General Fund	4,616
Sales Tax Allocation	General Fund	30,881
Fire Protection	Fire Fund	4,656
Police Grant	General Fund	<u>3,818</u>
 Total Received from Dept. of Finance & Admin.		 <u>\$ 56,910</u>

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

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The sample consisted of the following:

Number of Sample Items	12
Total Dollar Value of Sample	\$ 13,642

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled receipts daily with the municipal clerk as required by Section 21-15-21, Miss. Code Ann. (1972).
7. We selected a sample of state-imposed court assessments collected to determine that the municipal clerk settled assessments collected monthly with the Dept. of Finance and Administration as required by Sections 99-19-73 and 83-39-31 of the Miss. Code Ann. (1972).

We determined that the assessments were not collected and settled monthly. This has been corrected by new personnel.

8. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

We were not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

We are not independent to the Town of Anguilla, Mississippi.

Stephanie Stevens CPA, PLLC

*Stephanie Stevens CPA, PLLC*

September 5, 2017





# **HODNETT COMPANY CPA, PLLC**

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***Rolling Fork, Mississippi 39159***

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## **REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS**

Honorable Mayor and Aldermen  
Town of Anguilla  
Anguilla, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities and the accompanying supplementary information contained on pages 5 through 7 of the Town of Anguilla, Mississippi as of and for the year ended September 30, 2016. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services Committee of the AICPA. The Statement of Cash Receipts and Disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of those procedures and the compilation of accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities for the Town of Anguilla for the year ended September 30, 2016, disclosed the following instances of noncompliance with state laws and regulations:

Annual inventory of capital assets in accordance with guidelines established by the Office of the State Auditor was not made.

Fixed assets were not tagged in accordance with State guidelines.

State-imposed court assessments on fines were not settled with the State monthly as required by Sections 99-19-73 and 83-39-31, MS Code Ann. (1972).

Municipality did not conduct an annual land sale for delinquent ad valorem taxes as required by Section 21-33-53, MS Code Ann. (1972).

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The report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Stephanie Stevens CPA, PLLC*

Rolling Fork, Mississippi  
September 5, 2017

