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Town Of Cary
P.O. Box 59
Cary, Mississippi 39054
Phone/FAX (662) 873-6679
carytownhall@msdeltawireless.com

Phyllis Adams, Mayor
Aldermen:
Donald Harris
Linda McGee
Alton Norris
Timothy Matthews

Verna Gibbs – Town Clerk

August 31, 2017

Office of the State Auditor
P.O. Box 956
Jackson, MS 39205

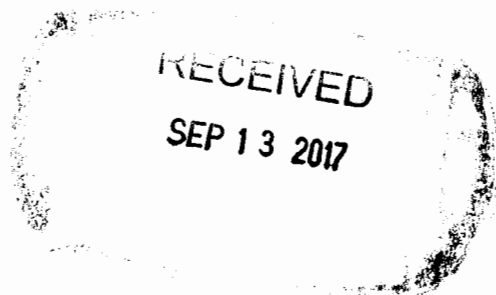
Re: Annual Municipal Compilation

Dear Sirs:

Accompanying this letter is two copies of the annual compilation of the Town of Cary, Mississippi for the fiscal year ended September 30, 2016. A separate management letter was not written to the Town in connection with this compilation.

Sincerely,

Phyllis Adams
Phyllis Adams
Mayor



TOWN OF CARY, MISSISSIPPI
COMPILED FINANCIAL
STATEMENTS AND ACCOUNTANT'S
REPORT ON AGREED-UPON
PROCEDURES
SEPTEMBER 30, 2016

SEP 13 2017

BRYANT GROUP OF MS, INC.

P. O. BOX 296
ROLLING FORK, MISSISSIPPI

TOWN OF CARY, MISSISSIPPI
MINIMUM FINANCIAL STATEMENTS REQUIRED
UNDER COMPILED WITH AGREED UPON PROCEDURES
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FOR THE YEAR ENDED SEPTEMBER 30, 2016

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BRYANT GROUP OF MS, INC.

Post Office Box 296
Rolling Fork, MS 39159
662-873-6271 (Phone)
662-873-6735 (Fax)

Robert L. Bryant
Ben W. Bryant
June N. Kelly

Honorable Mayor and Members of
the Town Council
Town of Cary, Mississippi
Cary, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements - all fund types of the Town of Cary for the year ended September 30, 2016.

A Compilation is limited to presenting in the form of financial statements information that is the representation of management. We have not audited or reviewed the accompanying statement of cash receipts and disbursements - all fund types and, accordingly, do not express an opinion or any other assurance on it.

The Town's policy is to prepare its financial statement on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly, the statement of cash receipts and disbursements - all fund types is not intended to present results of operations, in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained is presented for purposes of additional analysis and has been compiled by us from information that is the representation of management of the Town of Cary, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on such supplementary information.


BRYANT GROUP OF MS, INC.

July 18, 2017

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TOWN OF CARY, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
ALL FUND TYPES
YEAR ENDED SEPTEMBER 30, 2016

Governmental Fund Types

	General	Special Revenue	Debt Service	Proprietary Fund Type- Enterprise	Totals (Memorandum Only)
CASH RECEIPTS					
TAXES					
GENERAL PROPERTY TAXES	\$ 40,812.02				40,812.02
LICENSES AND PERMITS					
UTILITY FRANCHISE CHARGES	8,675.36				8,675.36
PRIVILEGE LICENSES	389.32				389.32
INTERGOVERNMENTAL RECEIPTS					
STATE GRANTS					
COMMUNITY DEVELOPMENT BLOCK		153,253.53			153,253.53
FEDERAL GRANTS					
STATE SHARED RECEIPTS					
GENERAL MUNICIPAL AID	5,507.63				5,507.63
CITY DIVERSION	13,537.71				13,537.71
FIRE PROTECTION ALLOCATION	2,007.43				2,007.43
SHARKEY COUNTY SHARED RECEIPTS					
VEHICLE AD VALOREM	15,872.41				15,872.41
RECREATION ALLOCATION	492.15				492.15
FIRE PROTECTION ALLOCATION	4,845.06				4,845.06
CHARGES FOR SERVICES					
WATER, SEWER, AND MISCELLANEOUS				117,736.20	117,736.20
INTEREST	470.03			549.40	1,019.43
MISCELLANEOUS	2,608.71				2,608.71
TRANSFERS	600.00				600.00
 TOTAL CASH RECEIPTS	 \$ 95,817.83	 \$ 153,253.53	 \$ 0.00	 \$ 118,285.60	 \$ 367,356.96

See accountant's compilation report

TOWN OF CARY, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS -
ALL FUND TYPES (CONTINUED)
YEAR ENDED SEPTEMBER 30, 2016

Governmental Fund Types

	General	Special Revenue	Debt Service	Proprietary Fund Type- Enterprise	Totals (Memorandum Only)
CASH DISBURSEMENTS					
GENERAL GOVERNMENT	\$ 81,688.55	\$ 30.00	\$ 0.00	\$ 106,512.19	\$ 188,230.74
FIXED ASSETS AND IMPROVEMENTS		153,223.53			153,223.53
REDUCTION OF LONG-TERM DEBT					0.00
TRANSFERS					0.00
TOTAL CASH DISBURSEMENTS	<u>\$ 81,688.55</u>	<u>\$ 153,253.53</u>	<u>\$ 0.00</u>	<u>\$ 106,512.19</u>	<u>\$ 341,454.27</u>
EXCESS OF CASH RECEIPTS OVER CASH DISBURSEMENTS	\$ 14,129.28	\$ 0.00	\$ 0.00	\$ 11,773.41	\$ 25,902.69
CASH AND INVESTMENTS BEGINNING OF YEAR	130,726.61	0.00	0.00	89,844.23	220,570.84
CASH AND INVESTMENTS END OF YEAR	<u>\$ 144,855.89</u>	<u>\$ 0.00</u>	<u>\$ 0.00</u>	<u>\$ 101,617.64</u>	<u>\$ 246,473.53</u>

See accountant's compilation report

SEP 13 2017

TOWN OF CARY, MISSISSIPPI

SCHEDULE OF SURETY BONDS OF MUNICIPAL OFFICIALS

SEE ACCOUNTANT'S COMPILATION REPORT

SEPTEMBER 30, 2016

NAME	POSITION	COMPANY	BOND
Sylvia Pepper	Mayor	St. Paul Travelers	25,000.00
Robert Seaton, Sr.	Alderman	MS Municipal Bond Program	5,000.00
Linda McGee	Alderman	MS Municipal Bond Program	5,000.00
Johnny Sanders	Alderman	MS Municipal Bond Program	5,000.00
Donald Harris	Alderman	MS Municipal Bond Program	5,000.00
Wayne Jobe	Alderman	MS Municipal Bond Program	5,000.00
JoAnn Simmons	City Clerk	St. Paul Travelers	50,000.00
Leslie Brock	Deputy Clerk	Western Surety Company	10,000.00

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Robert L. Bryant
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ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES

Honorable Mayor and Members
of the Town Council
Town of Cary, Mississippi
Cary, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Cary, Mississippi, as of September 30, 2016, and for the year then ended, as required by the State Department of Audit, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood that the report is solely for the use of the governing body of the Town of Cary, Mississippi, and the State Department of Audit and should not be used for any other purpose. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Bank of Anguilla	General Fund	\$ 54,827.91
Total General Fund		<u>\$ 54,827.91</u>
Bank of Anguilla	Water & Sewer	\$ 27,117.97
Bank of Anguilla	Water & Sewer	13,362.58
Bank of Anguilla	Water & Sewer	7,990.72
Bank of Anguilla	Water & Sewer	9,064.78
Bank of Anguilla	Water & Sewer	8,947.76
Total Water & Sewer		<u>\$ 66,483.81</u>
Bank of Anguilla	Municipal Fire Department	\$ 21,170.68
Bank of Anguilla	Municipal Fire Department	0.00
Total Municipal Fire Department		<u>\$ 21,170.68</u>
Bank of Anguilla	Unemployment Fund	<u>\$ 1,764.33</u>
Total Cash Balance		<u>\$ 144,246.73</u>

B. We confirmed directly with respective banks all investments, including certificates of deposits, owned by the Town of Cary. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Mississippi Code, 1972, Annotated.

<u>Investments</u>	<u>Fund</u>	<u>Amount</u>
Certificate of Deposit	General	\$ 18,556.30
Certificate of Deposit	General	11,694.93
Certificate of Deposit	Crime Prevention	1,388.76
Certificate of Deposit	General Street Renewal	14,429.00
Certificate of Deposit	General Street Renewal	3,361.29
Certificate of Deposit	Water & Sewer	11,566.09
Certificate of Deposit	Water & Sewer	12,348.40
Certificate of Deposit	Water & Sewer	11,069.34
Certificate of Deposit	Municipal Fire	11,940.53
Certificate of Deposit	Municipal Fire	5,872.16

C. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

1. Proved the mathematical accuracy of the tax rolls and traced levies to governing body minutes.
2. Reconciled the amount of taxes levied per the tax rolls to amounts actually collected.
3. Examined uncollected taxes for proper handling, including tax sales.
4. Traced distribution of taxes collected to proper funds.
5. Analyzed increase in taxes for most recent period for compliance with increase limitations of Section 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Tax Assessments were found to be mathematically correct and in agreement with collections as follows:

	<u>Taxable Assessed Values</u>	<u>Millage</u>	<u>Tax</u>
Real Property	\$ 725,034.00	4978	\$ 36,742.33
Personal Property	285,026.00	4978	14,188.62
Subtotal			\$ 50,930.95
Automobiles			15,872.41
Homestead Exemption Allowed			(7,415.68)
Commissions Vehicle Ad Valorem			(619.55)
Actual Homestead Reimbursement			1,200.98
Interest & Damages Vehicle Ad Valorem			190.30
Interest on Delinquent Taxes			48.86
Prior Year Unpaid Taxes			48.61
Privilege Taxes			389.32
Total to be Accounted For			\$ 60,646.20

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Total Collected and Settled:		
Taxes and Interest	General Fund	\$ 57,154.66
Homestead Reimbursement	General Fund	1,200.98
Balance Represented By:		
Unpaid Real and Personal Property		2,310.29
Unaccounted For		(19.73)
Total		<u>\$ 60,646.20</u>

The distribution of taxes to funds was found to be in accordance with prescribed tax levies. However, there was not sufficient information available to determine that uncollected taxes were properly handled.

D. We obtained a statement of payments made by the State of Mississippi Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Cash receipts were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Fire Protection	Municipal Fire Fund	\$ 2,007.43
Gasoline Tax	General Fund	958.54
Homestead Exemption Reimbursement	General Fund	1,140.98
Sales Tax Allocation	General Fund	13,537.71
General Municipap Aid	General Fund	156.09
Other Aid in Municipalities	Special Revenue	154,063.41

E. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	62.00
Dollar Value of Sample	\$55,577.43

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

F. We have read the Municipal Compliance Questionnaire completed by the municipality. We found no instances of noncompliance with state requirements.

Because the above procedures were not sufficient to constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Town of Cary, Mississippi, taken as a whole.


BRYANT GROUP OF MS, INC.

July 18, 2017

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