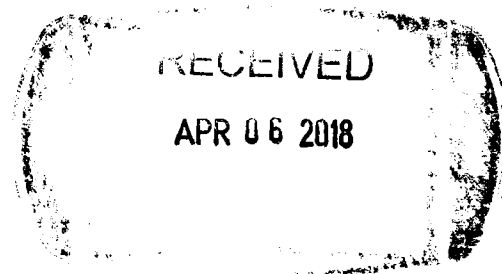




The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF COFFEEVILLE, MISSISSIPPI
COMPILATION REPORT
AND REPORT ON AGREED UPON PROCEDURES
YEAR ENDED SEPTEMBER 30, 2016



Ronnie S. Windham CPA, PLLC
P.O. Box 159
Oxford, MS 38655

TOWN OF COFFEEVILLE
TABLE OF CONTENTS

Independent Accountants' Compilation Report	1
Statement of Cash Receipts and Disbursements- All Fund Types	2
Selected Notes to Financial Statements	4
Schedule of Investments- All Funds	5
Schedule of Long-Term Debt	6
Schedule of Surety Bonds for Municipal Officials	7
Report on Compliance with State Laws and Regulations	8
Independent Accountants' Report on Applying Agreed-Upon Procedures	11

RECEIVED

APR 05 2018



RONNIE S. WINDHAM, CPA, PLLC

P.O BOX 159, OXFORD, MS 38655 (662) 281-1091 cell (662) 816-2562 fax (662) 269-4457

Member
American Institute of
Certified Public Accountants

Member
Mississippi State Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Mayor
Board of Aldermen
Town of Coffeeville
Coffeeville, MS 38922

Management is responsible for the accompanying statement of cash receipts and disbursements of the governmental activities and the business-type activities of the Town of Coffeeville, Mississippi, as of and for the year ended September 30, 2016, in accordance with the cash receipts and disbursements basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

We draw attention to Note 1 of the financial statements, which describes the basis of accounting. The statement of cash receipts and disbursements is prepared in accordance with the cash receipts and disbursements basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained on pages 5 through 7 is presented for purposes of additional analysis and is not a required part of the basic financial statement. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or any assurance on such supplementary information.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash receipts and disbursements basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's cash and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has also omitted the management's discussion and analysis and other required supplementary information that is required to be presented for purposes of additional analysis. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

In accordance with provisions of section 21-35-31, Mississippi Code Annotated (1972), we have issued a report March 23, 2018, on the results of our agreed upon procedures.

Ronnie S. Windham, CPA

Ronnie S. Windham, CPA, PLLC
Oxford, MS
March 23, 2018

RECEIVED

APR 03 2018

TOWN OF COFFEEVILLE
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS- CASH BASIS
FOR YEAR ENDED SEPTEMBER 30, 2016

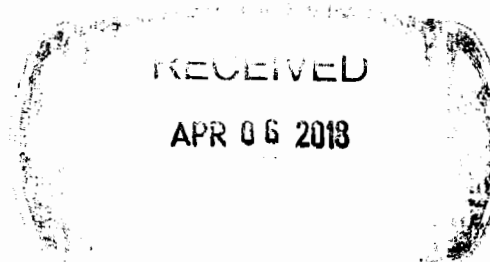
CASH RECEIPTS	GENERAL	DEBT	SPECIAL REVENUE	PROPRIETARY	TOTALS
TAXES					
GEN PROPERTY TAXES	159,797				159,797
LICENSES AND PERMITS	1,041				1,041
ROAD TAXES	308				308
					0
INTERGOVERNMENTAL RECEIPTS					0
FEDERAL GRANTS	0				0
STATE GRANTS					0
STATE SHARED RECEIPTS					0
GEN MUNICIPAL AID	451				451
TVA PYMTS IN LIEU	4,627				4,627
SALES TAX	127,612				127,612
FIRE PROTECTION ALLOCATION	16,609		0		16,609
GASOLINE TAX	2,772				2,772
CITY UTILITIES TAX	1,753				1,753
ALCOHOLIC BEVERAGE LICENSE	900				900
					0
CHARGES FOR SERVICES					0
WATER UTILITY				296,504	296,504
FEES AND FORFEITS	53,382				53,382
FRANCHISE CHARGES	31,434				31,434
CEMETERY INCOME	19,172				19,172
SANITATION				59,866	59,866
RENTS ROYALTIES AND INTEREST	13,207	8		13,288	26,503
INTERFUND TRANSFERS	48,795	0			48,795
PRIN RECD ON NOTE PAY					0
MISC	33,728		0	0	33,728
TOTAL CASH RECEIPTS	515,588	8	0	369,658	885,254

See Accompanying Accountant's Compilation Report

TOWN OF COFFEEVILLE
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
ALL FUNDS- CASH BASIS
FOR YEAR ENDED SEPTEMBER 30, 2016

			SPECIAL		
CASH DISBURSEMENTS	GENERAL	DEBT	REVENUE	PROPRIETARY	TOTALS
GENERAL GOVERNMENT	86,822				86,822
PUBLIC SAFETY	225,769				225,769
HIGHWAYS AND STREETS	66,572				66,572
CULTURE AND RECREATION	34,306				34,306
OTHER SERVICES AND CHARGES	48,780			0	48,780
SANITATION				59,866	59,866
WATER AND SEWER UTILITY				213,911	213,911
OPERATING CASH DISBURSEMENTS	462,249	0	0	273,777	736,026
OTHER CASH DISBURSEMENTS					
INTEREST PAYMENT ON DEBT		0		25,760	25,760
PRINCIPAL PAYMENT ON DEBT		0		28,652	28,652
CAPITAL OUTLAY	0		800		800
INTERFUND TRANSFERS	23,624		0	25,171	48,795
TOTAL OTHER CASH DISBURSEMENTS	23,624	0	800	79,583	104,007
TOTAL CASH DISBURSEMENTS	485,873	0	800	353,360	840,033
EXCESS (DEFICIENCY) OF RECEIPTS					
OVER DISBURSEMENTS	29,715	8	-800	16,298	45,221
CASH BEGINNING OF YEAR	218,825	24,051	5,079	73,035	320,990
CASH END OF YEAR	248,540	24,059	4,279	89,333	366,211

See Accompanying Accountant's Compilation Report



TOWN OF COFFEEVILLE
Selected Notes to Financial Statements
September 30, 2016

Note 1- Summary of significant accounting policies

Reporting Entity:

The financial statement for the town consists of all the funds of the town.

The Citizens of Coffeeville had elected to operate under a Code Charter as permitted by Mississippi Statutes 21-3-3, which prescribes a Mayor and Board of Aldermen form of government.

Fund Accounting:

The accounts of the town are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are grouped, in the financial statement for this report, into four generic fund types and two broad fund categories as follows:

Basis of Accounting

The financial statement is prepared on a cash receipts and disbursements basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, the disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the state of Mississippi as prescribed by the Office of the State Auditor.

RECEIVED
APR 06 2013

**TOWN OF COFFEEVILLE, MISSISSIPPI
SCHEDULE OF INVESTMENTS- ALL FUNDS
SEPTEMBER 30, 2016**

Governmental Fund Types	
General Fund-Certificate of Deposit	2,050
General Fund-Industrial Park CD	80,000
General Fund-Bond	22,764
General Fund-Depreciation	<u>25,636</u>
Total Governmental Fund Types	\$ 130,450
Proprietary Fund Types	
Water Fund-Certificate of Deposit	<u>\$ 35,656</u>
Total Proprietary Fund Types	\$ 35,656

See accountants' compilation report

RECEIVED

APR 30 2013

**Town of Coffeerville
Schedule of Long Term Debt
Year Ended September 30, 2016**

Definition & Purpose	Balance 10/1/2015	Transaction Issued	During Year	Balance 9/30/2016
MDA CAP LOAN	41,960		8,850	33,110
Rural Development	592,241		19,832	572,409
	<u>\$ 634,201</u>	<u>\$ -</u>	<u>\$ 28,682</u>	<u>\$ 605,519</u>

See accountants' compilation report

RECEIVED

APR 30 2013

Town of Coffeerville
Schedule of Surety Bonds for Town Officials
September 30, 2016

Name	Position	Surety	Bond Amount
Mack Burns	Mayor	Travelers	\$ 25,000.00
Rebecca McCullar	Deputy Clerk	Travelers	\$ 50,000.00
Brenda Gibson	Municipal Court Clerk	Travelers	\$ 50,000.00
Mark Martin	Police Chief	Travelers	\$ 50,000.00
Brenda Gibson	Town Clerk	Travelers	\$ 50,000.00
Joe Bourn	Vice Mayor	Travelers	\$ 25,000.00
Bryan McCullough	Alderman	Travelers	\$ 25,000.00
George Miller	Alderman	Travelers	\$ 25,000.00
Michael Ayers	Alderman	Travelers	\$ 25,000.00
Eva Longstreet	Alderman	Travelers	\$ 25,000.00
John Pollan	Police Officer	Travelers	\$ 25,000.00
Roscoe Gammill	Police Officer	Travelers	\$ 25,000.00
Larry Tritt	Police Officer	Travelers	\$ 25,000.00
Milton Hervey	Police Officer	Travelers	\$ 25,000.00

See accountants' compilation report

RECEIVED
APR 30 2013



RONNIE S. WINDHAM, CPA, PLLC

P.O BOX 159, OXFORD, MS 38655 (662) 281-1091 cell (662) 816-2562 fax (662) 269-4457

Member
American Institute of
Certified Public Accountants

Member
Mississippi State Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS)

March 23, 2018

Honorable Mayor
Board of Aldermen
Town of Coffeeville
Coffeeville, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Coffeeville, Mississippi, as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Coffeeville, Mississippi, and the Office of the State Auditor and should not be used by anyone else.

We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

Renasant	General	12,000
Renasant	General	22,556
Renasant	General	43,079
Renasant	General	12,000
Renasant	General	4,644
Renasant	General	13,934
Renasant	General	1,075
	Total General	<u>118,089</u>
Renasant	Debt	24,060
	Total Debt	<u>24,060</u>
Renasant	Special Revenue	4,279
	Total Special Revenue	<u>4,270</u>
Renasant	Water & Sewer	53,677
	Total Water and Sewer	<u>53,677</u>

We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

- a. Verify use of certified county assessment rolls and trace levies to governing body minutes;
- b. Examined uncollected taxes for proper handling, including tax sales;
- c. Traced distribution of taxes collected to proper funds; and
- d. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Section 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

Ad valorem tax collections for the retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss. Code Ann. (1972).

We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

Fire Protection	General	5,804
General Municipal Aid	General	451
Gasoline Tax	General	2,772
Homestead Exemption	General	21,972
TVA in Lieu of Taxes	General	4,627
Sales Tax	General	129,365
Liquor Tax	General	900
Dept of Public Safety	General	512

We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	30
Dollar Value of Sample	\$26,797

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. I also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had not settled monthly with the Department of Finance and Administration on one occasion.

We found the municipality to be in agreement with the requirements of the abovementioned sections, except for one instance of settling fines with the Department of Finance.

We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated two instances of noncompliance with state requirements on fixed assets being tagged and inventoried.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to my attention that caused me to believe the items specified in paragraphs above should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statement in accordance with generally accepted auditing standards, matters might have come to my attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Coffeeville, Mississippi, for the year ended September 30, 2016.

Ronnie S. Windham, CPA

Ronnie S. Windham, CPA, PLLC
Oxford, MS 38655
March 23, 2018

RECEIVED
MAY 23 2018



RONNIE S. WINDHAM, CPA, PLLC

P.O BOX 159, OXFORD, MS 38655 (662) 281-1091 cell (662) 816-2562 fax (662) 269-4457

Member
American Institute of
Certified Public Accountants

Member
Mississippi State Society of
Certified Public Accountants

INDEPENDENT ACCOUNTANTS' REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

The Honorable Mayor and Board of Alderman
Town of Coffeeville
Coffeeville, MS 38922

We have compiled the accompanying Statement of Cash Receipts and Disbursements-all fund types of the Town of Coffeeville, Mississippi, for the year ended September 30, 2016, and have issued our report dated March 23, 2018. We conducted our compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Guide that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is to express an opinion on the town's compliance with these requirements. Accordingly, we do not express an opinion.

The results of those procedures and our compilation of the cash receipts and disbursements disclosed three material instances noncompliance of state laws and regulations regarding fixed assets and fines.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Ronnie S. Windham, CPA

Ronnie S. Windham, CPA, PLLC
Oxford, MS
March 23, 2018

RECEIVED

APR 06 2018