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TOWN OF DECATUR

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Decatur, MS 39327
Phone: 601 635-2761 Fax: 601 635-4012
Email: townofdec@decaturtel.net

Patrick O'Neill, Mayor
Brenda Harper, Clerk
Jason Mangum, Town Attorney
Tyler McCaughn, Municipal Judge
Joedy Pennington, Police Chief
David Anderson, Public Works Director
Raymond Overstreet, Fire Chief
Pam Joyner, Court Clerk

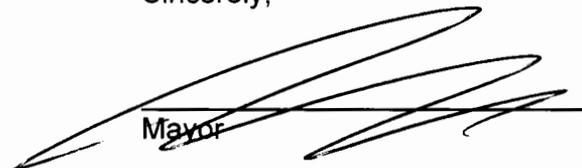
Board of Alderman
Max Anderson Ward 1
Mark Buntyn Ward 2
Mike Harris Ward 3
Sid Etie Ward 4
Joy Hayes Ward 5

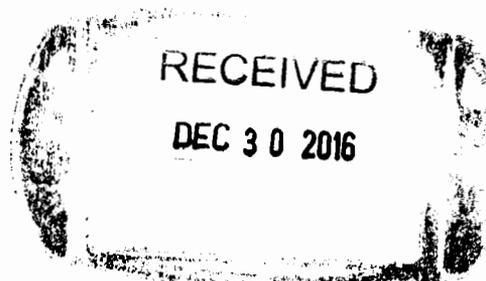
Office of the State Auditor
P.O. Box 956
Jackson, Mississippi 39205

Re: Annual Municipal Audit

Accompanying this letter is a copy of the annual audit of the Town of Decatur, Mississippi, for the fiscal year ended September 30, 2016. In connection with this audit, a separate management letter along with the audit reports.

Sincerely,


Mayor





TOWN OF DECATUR, MISSISSIPPI
FINANCIAL STATEMENTS
FOR THE YEAR ENDED SEPTEMBER 30, 2016



**TOWN OF DECATUR, MISSISSIPPI
ANNUAL FINANCIAL STATEMENT
For the Year Ended September 30, 2016**

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PRICE & Co.

Certified Public Accountants

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Forest, Mississippi 39074

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William N. Price, Jr., CPA

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William Newman Price, CPA

1927-2011

INDEPENDENT AUDITOR'S REPORT ON THE COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS AND SUPPLEMENTAL INFORMATION

Honorable Mayor and Board of Aldermen
Town of Decatur, Mississippi

We have audited the accompanying financial statement of the governmental activities, business-type activities, and the major fund of the Town of Decatur, Mississippi, as of and for the year ended September 30, 2016, which collectively comprise the Town's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement on the basis of cash receipts and disbursements; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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Opinion

In our opinion, the financial statement referred to above presents fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, and the major fund of the Town of Decatur, Mississippi as of September 30, 2016, and the respective changes in cash basis financial position thereof, for the year then ended in conformity with the basis of accounting described in Note 1.

Other Matters

Omission of Required Supplementary Information

The Town of Decatur, Mississippi omitted the Management's Discussion and Analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statement. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statement in appropriate operational, economic, or historical context. Our opinion on the basic financial statement is not affected by this missing information.

Other Required Supplementary Information

The Schedule of Investments - All Funds, Schedule of Capital Assets, Schedule of Changes in Long-Term Debt, and Schedule of Surety Bonds for Municipal Officials and Employees have not been subjected to the auditing procedures applied in the audit of the basic financial statement, and accordingly, we do not express an opinion or provide any assurance on them.

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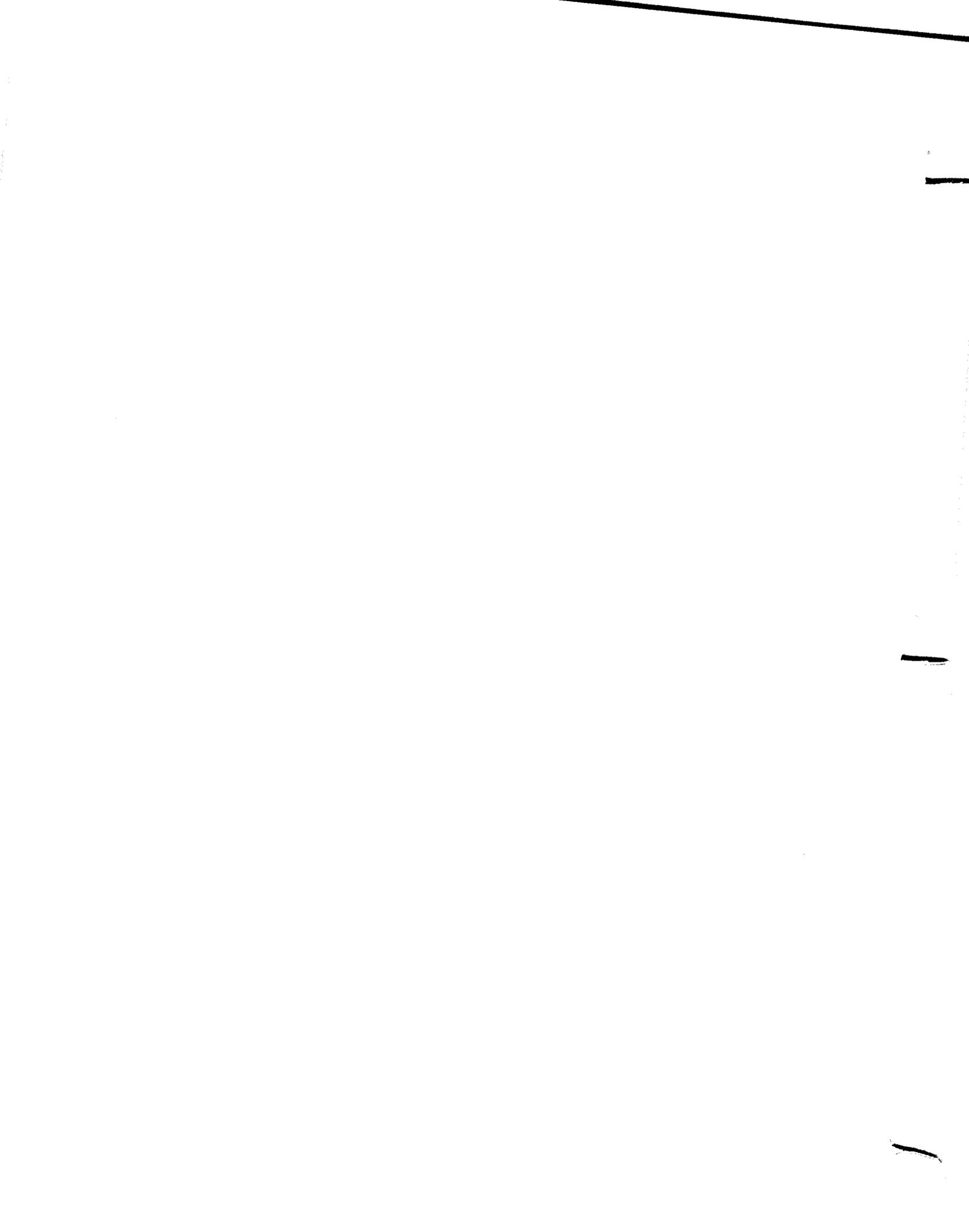
December 21, 2016



TOWN OF DECATUR, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
For the Year Ended September 30, 2016

	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Proprietary Fund</u>	<u>Fiduciary</u>	<u>Totals</u> (Memorandum Only)	
						<u>2016</u>	<u>2015</u>
RECEIPTS							
Taxes							
General Property Taxes	\$ 265,343	\$ -	\$ 23,010	\$ -	\$ -	\$ 288,353	\$ 278,726
Penalties and Interest on Delinquent Taxes	11	-	-	-	-	11	1,099
Licenses and Permits							
Franchise charges - utilities							
Other	87,780	-	-	-	-	87,780	100,652
Intergovernmental Revenues:	1,953	-	-	-	-	1,953	2,463
Federal Receipts							
Grants							
General Municipal Aid (From State)	5,668	-	76,471	-	-	82,139	349,999
State Shared Revenues:	918	-	-	-	-	918	918
Sales Taxes							
Gasoline Tax	148,745	-	-	-	-	148,745	155,917
Fire Insurance Premium Distribution	5,638	-	-	-	-	5,638	5,638
Law Enforcement Grants	-	11,807	-	-	-	11,807	10,017
County Grants and Shared Receipts	3,648	-	-	-	-	3,648	-
Road Taxes							
Fire Calls	26,859	-	-	-	-	26,859	26,190
Interest income	-	15,291	-	-	-	15,291	13,903
Cemetery Charges	421	213	269	421	5	1,329	2,075
Sale of Vehicles and Equipment	-	5,500	-	-	-	5,500	4,025
Contribution from Businesses and Individuals	3,177	-	-	610	-	3,787	13,760
Charges For Services:	-	1,856	-	-	-	1,856	1,131
Water Utility	-	-	-	-	-	-	-
Sanitation	-	-	-	454,474	-	454,474	436,045
Drug Seized Funds	93,191	-	39,423	-	-	132,614	128,062
Fines and Forfeits	-	-	3,948	-	-	3,948	-
Miscellaneous Receipts	147,714	-	-	-	-	147,714	118,720
Total	1,527	-	-	1,956	-	3,483	8,160
Total Receipts	<u>792,593</u>	<u>34,667</u>	<u>143,121</u>	<u>457,461</u>	<u>5</u>	<u>1,427,847</u>	<u>1,657,500</u>

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TOWN OF DECATUR, MISSISSIPPI
SCHEDULE OF CHANGES IN LONG TERM DEBT
For the Year Ended September 30, 2016

	Balance Outstanding <u>October 1, 2015</u>	Transactions During Fiscal Year		Balance Outstanding <u>September 30, 2016</u>
		<u>Issued</u>	<u>Redeemed</u>	
DEFINITION AND PURPOSE:				
General Obligation Bonds:				
General Obligation	\$ 107,000	\$ -	\$ 3,000	\$ 104,000
Street Improvements	250,000	-	50,015	199,985
Other Long-term Debt:				
USDA Rural Development	17,271	-	5,536	11,735
MDA	278,503	-	12,405	266,098
Street Improvements	30,078	-	30,078	-
2002 Water and Sewer	<u>442,984</u>	<u>-</u>	<u>12,421</u>	<u>430,563</u>
TOTAL	<u>\$ 1,125,836</u>	<u>\$ -</u>	<u>\$ 113,455</u>	<u>\$ 1,012,381</u>

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TOWN OF DECATUR, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS AND EMPLOYEES
September 30, 2016

Schedule 4

<u>N a m e</u>	<u>P o s i t i o n</u>	<u>S u r e t y</u>	<u>B o n d A m o u n t</u>
Pat O'Neill	Mayor	Clyde C. Scott Insurance Agency	\$ 50,000
Brenda Harper	Clerk	Harthcock Insurance and Realty	\$ 50,000
Pam Joyner	Deputy Clerk	Harthcock Insurance and Realty	\$ 50,000
Sharon Clarke	Part-time Deputy Clerk	Harthcock Insurance and Realty	\$ 50,000
Joedy Pennington	Police Chief	Harthcock Insurance and Realty	\$ 50,000
Clay Garvin	Assistant Police Chief	Harthcock Insurance and Realty The Policy Center	\$ 50,000 \$ 100,000
Jal Leach	Policeman	The Policy Center	\$ 100,000
Justin Gressett	Policeman	The Policy Center	\$ 100,000
Dan Hurst	Policeman	The Policy Center	\$ 100,000
Josh Walker	Policeman	The Policy Center	\$ 100,000
Jackson Smith	Policeman	The Policy Center	\$ 100,000
Jeremy Pinson	Policeman	The Policy Center	\$ 100,000
Andrew Dellapenna	Policeman	The Policy Center	\$ 100,000
Todd Brown	Policeman	The Policy Center	\$ 100,000
Scott Reed	Policeman	The Policy Center	\$ 100,000
John Leslie	Policeman	The Policy Center	\$ 100,000
Leo Windord	Policeman	The Policy Center	\$ 100,000
Ryan Oakley	Policeman	The Policy Center	\$ 100,000
	Aldermen	Clyde C. Scott Insurance Agency	\$ 50,000

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Decatur, Mississippi

We have audited the combined statement of cash receipts and disbursements (all funds) of the Town of Decatur, Mississippi for the year ended September 30, 2016, and have issued our report dated December 21, 2016. We have conducted our audit in accordance with auditing standards generally accepted in the United State of America.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our audit of the financial statement disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Price & Co.
Forest, Mississippi

December 21, 2016

