



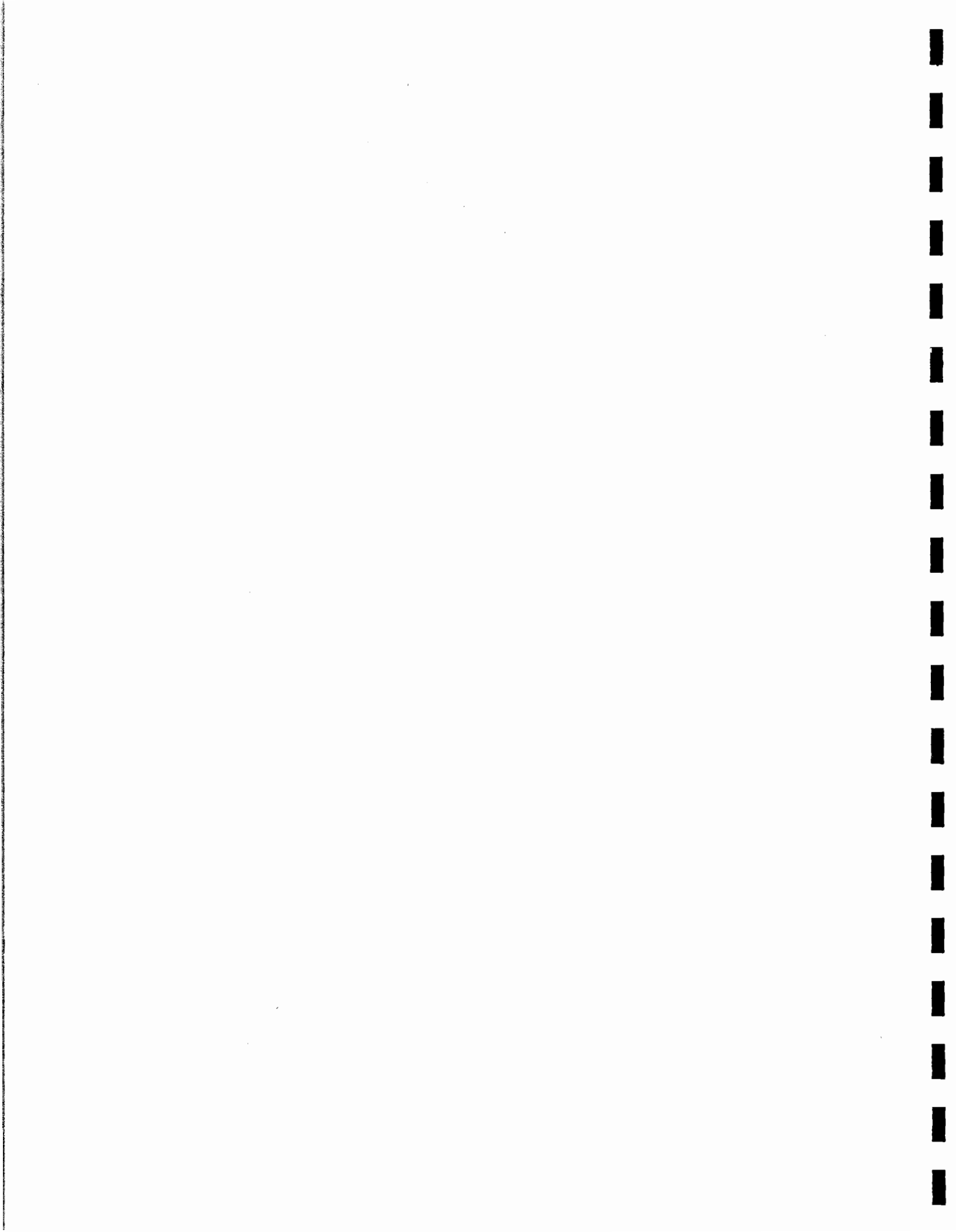
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TOWN OF ENTERPRISE, MISSISSIPPI

COMPILATION REPORT AND
SPECIAL REPORT ON
AGREED-UPON PROCEDURES

For the Fiscal Year Ended September 30, 2016

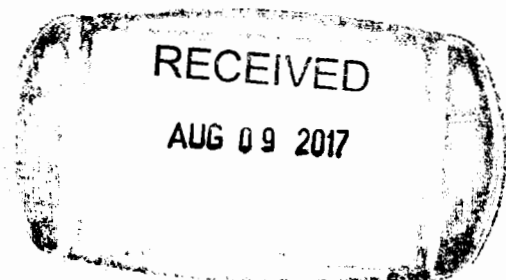
BARLOW, WALKER & COMPANY, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
BRANDON, MISSISSIPPI



TOWN OF ENTERPRISE, MISSISSIPPI

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Honorable Mayor & Board of Aldermen Town of Enterprise, Mississippi

Management is responsible for the accompanying financial statement of the Town of Enterprise, Mississippi, which comprises the combined statement of cash receipts and disbursements – all funds, as of and for the year ended September 30, 2016, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement and we were not required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, and do not provide any form of assurance on the financial statement.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Other Matters

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amount that would be reported in government-wide financial statements resulting from the cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basis financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in the Schedule of Investments, Schedule of Long-term Debt and the Schedule of Surety Bonds for Town Officials has been compiled from information that is the representation of management. We have not performed an audit, review or compilation on the required supplementary information and, accordingly, do not express an opinion, or conclusion, and do not provide any form of assurance on the information.





In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated August 1, 2017, on the results of our agreed-upon procedures.

Barlow, Walker & Company, P.A.

Brandon, Mississippi
August 1, 2017

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TOWN OF ENTERPRISE, MISSISSIPPI
Combined Statement of Cash Receipts and Disbursements (all Funds)
For the Year Ended September 30, 2016

	Government Activities	Business Activities	Totals (Memo Only)	
	General Fund	Water Fund	Sept. 30, 2016	Sept. 30, 2015
Revenue receipts:				
General property taxes	\$ 188,502	\$ -	\$ 188,502	\$ 166,793
Licenses and permits	406	-	406	819
Fines & court fees	23,699	-	23,699	32,737
Franchise taxes	25,925	-	25,925	29,188
Road & bridge tax	-	-	-	2,224
Rent - Community Center	4,075	-	4,075	4,250
Rent - Equisales	10,000	-	10,000	3,000
Donations	25,107	-	25,107	11,549
State-shared revenues:				
Sales tax	74,033	-	74,033	64,449
Gasoline tax	-	-	-	1,611
County shared taxes	-	-	-	30,586
Municipal aid	1,873	-	1,873	262
Homestead reimbursement	12,410	-	12,410	12,307
Fire department revenue - state	-	-	-	88
Fire department revenue - local	6,874	-	6,874	5,548
Charges for services:				
Garbage pickup	-	31,089	31,089	32,049
Water utilities	-	119,844	119,844	117,971
Sewer revenue	-	63,249	63,249	61,669
Interest income	3,795	65	3,860	13,797
Miscellaneous	5,566	921	6,487	12,435
Total revenue receipts	382,265	215,168	597,433	603,332
Other receipts and transfers				
Funds transfer	31,416	-	31,416	32,197
Total receipts	413,681	215,168	628,849	635,529
Cash balance - beginning of year (including CD's & petty cash)	727,876	116,543	844,419	774,117
Total amount to account for	\$ 1,141,557	\$ 331,711	\$ 1,473,268	\$ 1,409,646

See accountant's report.



TOWN OF ENTERPRISE, MISSISSIPPI
Combined Statement of Cash Receipts and Disbursements (all Funds)
For the Year Ended September 30, 2016

	General Fund	Water Fund	Totals (Memo Only)	
			Sept. 30, 2016	Sept. 30, 2015
Operating Disbursements				
General Government				
Personnel Services	\$ 86,189	\$ -	\$ 86,189	\$ 87,800
Supplies	5,344	-	5,344	5,033
Contractual Services	47,040	-	47,040	36,435
Police Department				
Personnel Services	61,238	-	61,238	60,518
Supplies	6,935	-	6,935	10,908
Contractual Services	2,180	-	2,180	4,835
Capital Outlay	3,375	-	3,375	-
Fire Department				
Supplies	18,561	-	18,561	4,382
Public Works				
Personnel Services	7,246	-	7,246	5,735
Supplies	26,720	-	26,720	9,748
Contractual Services	6,475	-	6,475	6,207
Library	11,200	-	11,200	11,200
General Insurance	34,282	-	34,282	38,539
Street Lights	26,191	-	26,191	36,493
Legal and Professional	12,185	-	12,185	12,994
Senior Citizens Center				
Personnel Services	13,839	-	13,839	15,097
Supplies	155	-	155	12
Contractual Services	3,471	-	3,471	4,091
Enterprise				
Water				
Personnel Services	-	109,534	109,534	104,162
Supplies	-	18,001	18,001	32,351
Contractual Services	-	5,927	5,927	5,456
Utilities	-	12,906	12,906	12,679
Sales Tax	-	1,273	1,273	1,348
Total Operating Disbursements	372,626	147,641	520,267	506,023
Other Disbursements and Transfers				
Fund Transfers	-	31,416	31,416	32,197
Debt service				
Principal	13,967	5,534	19,501	15,551
Interest	9,182	452	9,634	11,456
Total Other Disbursements & Transfers	23,149	37,402	60,551	59,204
Total disbursements & transfers	395,775	185,043	580,818	565,227
Cash Balance including CD's and petty cash at end of year	745,782	146,668	892,450	844,419
Total Amount Accounted For	\$ 1,141,557	\$ 331,711	\$ 1,473,268	\$ 1,409,646

See accountant's report.

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OTHER SUPPLEMENTAL INFORMATION



TOWN OF ENTERPRISE, MISSISSIPPI

SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2016

General Fund

.65% Certificate of Deposit, issued August 4, 2016,
matures August 4, 2020

\$ 86,593

.60% Certificate of Deposit issued August 31, 2015
matures August 31, 2020

518,153

Total General Fund

\$ 604,746

See accountant's report.

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TOWN OF ENTERPRISE, MISSISSIPPI

**SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30, 2016**

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Larry Murray	Mayor	St. Paul	\$ 25,000
Chastity McKee	Town Clerk	Travelers	\$ 50,000
Ruth Combest	Deputy Clerk	Travelers	\$50,000
Joey Moulds	Police Chief	Travelers	\$ 50,000
Terri Smith	Alderman	St. Paul	\$ 25,000
Ben Moore	Alderman	St. Paul	\$ 25,000
Darrel Phillips	Alderman	St. Paul	\$ 25,000
Stanley Herrington	Alderman	St. Paul	\$ 25,000
Peggy Mosley	Alderman	St. Paul	\$ 25,000
Randy Freeman	Water Supervisor	Travelers	\$ 50,000
Bobby Joe McNeill	Asst. Water Supervisor	Travelers	\$ 50,000

See accountant's report.



TOWN OF ENTERPRISE, MISSISSIPPI

**SCHEDULE OF CHANGES IN LONG-TERM DEBT
SEPTEMBER 30, 2016**

	Balance Outstanding 10/01/15	Transactions During Fiscal Year 2016		Balance Outstanding 09/30/16
		Issued	Redeemed	
<u>Revenue Bonds & Debt</u>				
Great Southern National Bank	\$ -	\$ 11,010	\$ 5,534	\$ 5,476
Mississippi Development Authority	302,394	-	13,967	288,427
Total	<u>\$ 302,394</u>	<u>\$ 11,010</u>	<u>\$ 19,501</u>	<u>\$ 293,903</u>

See accountant's report.





TOWN OF ENTERPRISE, MISSISSIPPI
SOLID WASTE MANAGEMENT SERVICES
FULL COST ACCOUNTING SUMMARY OF COSTS REPORT
SEPTEMBER 30, 2016

Revenue:

Garbage Revenue	\$ 31,089
-----------------	-----------

Expenses:

Wages	\$ 9,768
Payroll Taxes	747
Insurance/benefit	1,539
Gasoline	1,555
Landfill fee	5,863
Depreciation on Garbage Truck	<u>8,940</u>
	<u>28,412</u>

Excess of revenues over expenses	\$ <u>2,677</u>
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Number of users	<u>214</u>
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Average annual cost per user	\$ <u>132.77</u>
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Honorable Mayor & Board of Aldermen
Town of Enterprise, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Enterprise, Mississippi as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). The agreed upon procedures engagement was performed in accordance with standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of these procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balance in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

Bank	Fund	Balance per General Ledger
Great Southern National Bank	General Fund	\$ 141,036
Great Southern National Bank	Water Fund	\$ 146,668

- B. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 19-9-29 of the Mississippi Code Ann. (1972).

Security	Fund	General Ledger Cost
Certificates of Deposit	General Fund	\$ 604,746





- C. We obtained a statement of payments made by the State Fiscal Management Board to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

Payment Purpose	Receiving Fund	General Ledger
		Amount
Sales Tax Allocation	General Fund	\$ 74,033
Gasoline Refund Allocation	General Fund	1,611
Fire Protection Allocation	General Fund	3,285
Fire Rebate Special	General Fund	88
Dept. of Public Safety	General Fund	1,400
Municipal Aid	General Fund	262
Homestead Reimbursement	General Fund	12,410
		<u>\$ 93,089</u>

- D. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with the purchasing requirements set forth in Sections 31-7-1, 31-1-13, 31-7-49 and 31-7-51, Miss. Code Ann. (1972) as applicable.

The sample consisted of the following:

Number of Sample Items	13
Dollar Value of Sample	\$ 58,258

We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned Sections.

- E. We performed the following procedures with respect to taxes on real and personal property levied during the fiscal year:
- Traced levies to governing body minutes;
 - Traced distribution of taxes collected to proper funds; and
 - Analyzed increase in taxes for most recent period for completion and increase limitations of Sections 27-39-320 to 27-39-233, Miss. Code Ann. (1972).

We found the municipality's collection procedures to be in agreement with the requirements of the above mentioned sections.

- F. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

- G. We read the Municipal Compliance Questionnaire completed by the municipality for the year ended September 30, 2016. There were no instances of noncompliance noted.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. Accordingly, we do not express such an opinion. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified above should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you.



This report is intended solely for the use of the governing body of the Town of Enterprise, Mississippi, and the Office of the State Auditor, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

This report should not be associated with the financial statement of the Town of Enterprise, Mississippi, for the year ended September 30, 2016.

Barlow, Walter & Company, P.A.

August 1, 2017



Barlow, Walker & Company, P.A.

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REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor & Board of Aldermen
Town of Enterprise
Enterprise, Mississippi

Management is responsible for the accompanying financial statements of the Town of Enterprise, Mississippi, which comprise the combined statement of receipts and disbursements-all funds, schedule of changes in long-term debt, schedule of investments, schedule of surety bonds and solid waste management service full cost accounting summary of costs report for town officials of the Town of Enterprise, Mississippi as of and for the year ended September 30, 2016, and for determining that the cash receipts and disbursements basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion nor provide any form of assurance on these financial statements.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying statement of cash receipts and disbursements – governmental and business-type activities, schedule of investments (all funds), schedule of long-term debt and schedule of surety bonds for town officials for the Town of Enterprise, Mississippi, for the year ended September 30, 2016 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and the Office of the State Auditor and is no intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Barlow, Walker, Company, P.A.
August 1, 2017



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