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TOWN OF JUMPERTOWN

**679 HWY 4 WEST
BOONEVILLE, MS 38829
662-728-3658**

**MAYOR: COY PERRIGO
CLERK: DONNA HICKMAN
ATTORNEY: DUNCAN LOTT**

**ALDERMAN: ASHLEY HURT
SUSAN BANE
CINDY WHITE
CHRIS ROBINSON
PAM HOLDER**

August 28, 2017

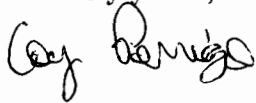
**Office of State Auditor
P O Box 956
Jackson, MS 39211**

RE: Annual Municipal Compilation

Dear Sir:

Accompanying this letter are two hard copies and a disk that contains an electronic copy of the annual compilation and agree-upon procedures report of the Town of Jumpertown, Mississippi, for the fiscal year ended September 30, 2016. A separate management letter was not written to the Town in connection with this compilation.

Sincerely yours,



Coy Perrigo, Mayor

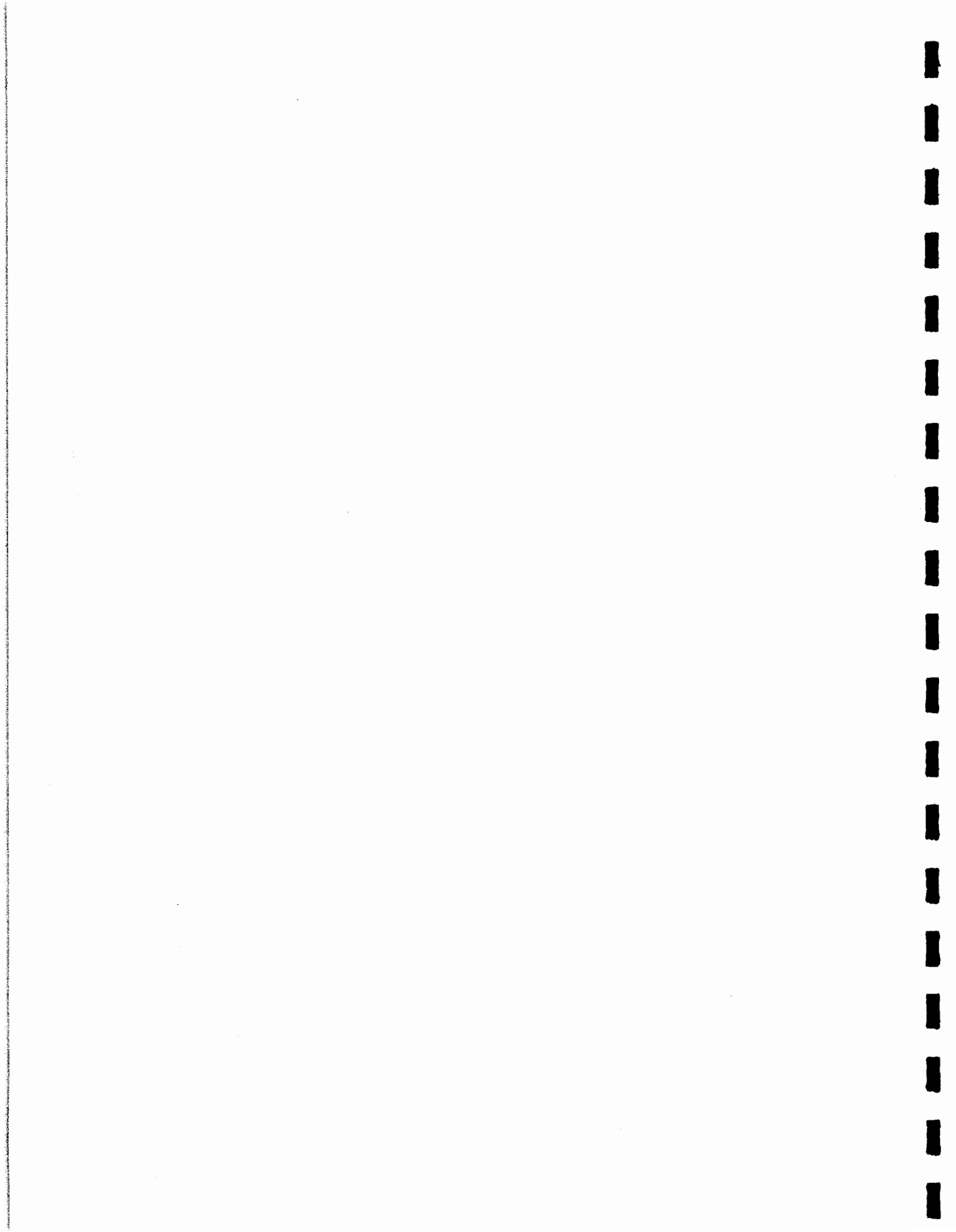


TOWN OF JUMPERTOWN, MISSISSIPPI

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE FUNDS
AND
INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES

September 30, 2016

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.
BOONEVILLE, MISSISSIPPI 38829-0250



Town of Jumpertown, Mississippi
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JONES & JONES
*CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.*

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Jumpertown, Mississippi
Jumpertown, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements – governmental and business-type funds of the Town of Jumpertown, Mississippi for the year ended September 30, 2016 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of cash receipts and disbursements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles accepted in the United States of America.

The accompanying supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

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Management has omitted the management's discussion and analysis information and other required supplemental information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basis financial statements in an appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated August 22, 2017, on the results of our agreed-upon procedures.

Yours truly,

A handwritten signature in black ink, appearing to be "J. & J.", written over the printed name "JONES & JONES".

JONES & JONES
Certified Public Accountants
of Booneville, P.A.

August 22, 2017



TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Funds
For the year ended September 30, 2016

	<u>Governmental Funds</u>			<u>Business-Type Funds</u>		
	<u>Major Fund</u>		<u>Total</u> <u>Governmental</u> <u>Funds</u>	<u>Major Fund</u>		<u>Total</u> <u>Business-Type</u> <u>Funds</u>
	<u>General</u>	<u>Fire</u> <u>Protection</u>		<u>Water</u> <u>System</u>	<u>Sewer</u> <u>System</u>	
<u>RECEIPTS</u>						
General property taxes	\$ 13,392	\$ 308	\$ 13,700	\$ -	\$ -	\$ -
License and permits	20	-	20	-	-	-
Franchise taxes on utilities	9,260	-	9,260	-	-	-
Intergovernmental revenue - federal grants	14,710	-	14,710	-	-	-
TVRHA payment in lieu of taxes	1,000	-	1,000	-	-	-
Federal grants						
State shared revenues						
Homestead exemption	3,330	-	3,330	-	-	-
Sales tax	6,325	-	6,325	-	-	-
Gasoline tax	1,470	-	1,470	-	-	-
General municipal aid	239	-	239	-	-	-
Fire protection allocation	-	<u>3,078</u>	3,078	-	-	-
TVA payment in lieu of taxes	1,878	-	1,878	-	-	-
Prentiss County fire protection and donations	-	<u>18,427</u>	18,427	-	-	-
Pro rata county road tax	942	-	942	-	-	-
Charges for services						
Water sales and meter deposits collected	-	-	-	<u>197,303</u>	-	197,303
Sewer sales	-	-	-	-	71,638	71,638
Interest	-	-	-	237	-	237
Contributions	-	6,272	6,272	-	-	-
Loan proceeds	-	-	-	-	11,200	11,200
Other	750	100	850	8,896	1,470	10,366
Total receipts	<u>\$ 53,316</u>	<u>\$ 28,185</u>	<u>\$ 81,501</u>	<u>\$ 206,436</u>	<u>\$ 84,308</u>	<u>\$ 290,744</u>

See accountants' compilation report



TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Funds
For the year ended September 30, 2016

	<u>Governmental Funds</u>			<u>Business-Type Funds</u>		
	<u>Major Fund</u>		<u>Total</u> <u>Governmental</u> <u>Funds</u>	<u>Major Fund</u>		<u>Total</u> <u>Business-Type</u> <u>Funds</u>
	<u>General</u>	<u>Fire</u> <u>Protection</u>		<u>Water</u> <u>System</u>	<u>Sewer</u> <u>System</u>	
<u>OPERATING DISBURSEMENTS</u>						
General government	\$ 38,355	\$ -	\$ 38,355	\$ -	\$ -	\$ -
Public safety						
Fire	-	15,845	15,845	-	-	-
Proprietary funds						
Water	-	-	-	132,185	-	132,185
Sewer	-	-	-	-	38,358	38,358
Capital outlay	14,929	-	14,929	-	-	-
Principal payment on notes and bonds	-	-	-	10,938	26,926	37,864
Interest on notes and bonds	-	-	-	7,681	5,350	13,031
Total disbursements	<u>53,284</u>	<u>15,845</u>	<u>69,129</u>	<u>150,804</u>	<u>70,634</u>	<u>221,438</u>
Excess (deficiency) of receipts over disbursements	32	12,340	12,372	55,632	13,674	69,306
Cash basis fund balance - beginning of year	<u>18,673</u>	<u>30,338</u>	<u>49,011</u>	<u>202,599</u>	<u>32,680</u>	<u>235,279</u>
Cash basis fund balance - end of year	<u>\$ 18,705</u>	<u>\$ 42,678</u>	<u>\$ 61,383</u>	<u>\$ 258,231</u>	<u>\$ 46,354</u>	<u>\$ 304,585</u>

See accountants' compilation report



Schedule 1

**TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Investments
September 30, 2016**

<u>Ownership</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Acquisition Date</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Other Information</u>	<u>Investment Cost/Value</u>
Water System	Certificate of Deposit	0.25%	3/24/2016	12 months	3/24/2017	Farmers & Merchants Bank	\$ 20,000
Total							\$ 20,000

The certificate of deposit is included in the cash balance - end of year. The fair value of the certificate of deposit is approximately the same as the carrying value.



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TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Long-Term Debt
For the year ended September 30, 2016

	<u>Balance Outstanding 9/30/2015</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9/30/2016</u>
		<u>Issued</u>	<u>Redeemed</u>	
<u>REVENUE NOTES</u>				
Farmers Home Administration				
Water Note 91-04 4 1/2%	\$ 144,097	\$ -	\$ (7,416)	\$ 136,681
Farmers Home Administration				
Water Note 91-05 4 1/2%	31,597	-	(3,522)	28,075
Northeast MS Planning Development				
Sewer Note 1512 2%	-	11,200	(1,851)	9,349
Total revenue notes	<u>175,694</u>	<u>11,200</u>	<u>(12,789)</u>	<u>174,105</u>
<u>REVOLVING LOANS</u>				
State Revolving Fund Loan 3.5%	<u>184,791</u>	<u>-</u>	<u>(25,075)</u>	<u>159,716</u>
Total revolving loans	<u>184,791</u>	<u>-</u>	<u>(25,075)</u>	<u>159,716</u>
Total long-term debt	<u>\$ 360,485</u>	<u>\$ 11,200</u>	<u>\$ (37,864)</u>	<u>\$ 333,821</u>

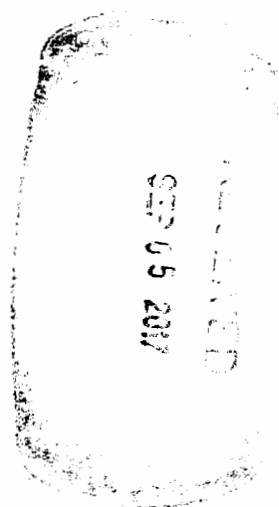
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Schedule 3

**TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Surety Bonds for Town Officials
September 30, 2016**

Name	Position	Insurance Company				Total Bond
		Western Surety Company	Expiration Date	Scott Municipal Insurance	Expiration Date	
Ashley Hurt	Mayor	\$ 25,000	7/17/2017	\$ 25,000	7/1/2017	\$ 50,000
Darlene McMillan	Town Clerk	50,000	7/17/2017			50,000
Coy Perrigo	Aldersperson	5,000	7/17/2017	10,000	7/1/2017	15,000
Frances Yates	Aldersperson	5,000	7/17/2017	10,000	7/1/2017	15,000
David English	Aldersperson	5,000	7/17/2017	10,000	7/1/2017	15,000
Cindy White	Aldersperson	5,000	7/17/2017	10,000	7/1/2017	15,000
Susan Bane	Aldersperson	5,000	7/17/2017	10,000	7/1/2017	15,000
Vacant	Town Marshall	50,000	7/17/2017			50,000



See accountants' compilation report



JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor and Board of Alderpersons
and the Office of the State Auditor, State of Mississippi
Town of Jumpertown, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Town of Jumpertown, Mississippi and the Office of the State Auditor, State of Mississippi (the specified parties), on compliance with certain laws and regulations as of September 30, 2016 and for the year then ended. Town of Jumpertown, Mississippi's management is responsible for the Town's compliance with laws and regulations. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1. We verified that all investment transactions were in compliance with Section 21-33-323 Miss. Code Ann. (1972). We noted no investments other than certificates of deposits, which were confirmed and included below. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were noted.

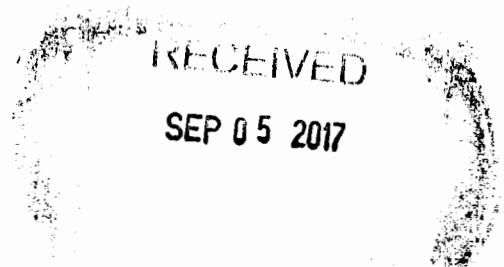
<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Renasant Bank	General	\$ 18,083
Renasant Bank	General	185
Renasant Bank	General	0
Renasant Bank	General	0
Renasant Bank	General	337
Cash on hand	General	<u>100</u>
	Total General Fund	<u>\$ 18,705</u>



1. Continued.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Renasant Bank	Fire Protection	\$ 24,542
Renasant Bank	Fire Protection	523
Renasant Bank	Fire Protection	17,513
Cash on hand	Fire Protection	<u>100</u>
	Total Fire Protection Fund	<u>\$ 42,678</u>
Renasant Bank	Water System	\$ 237,769
Farmers & Merchants Bank (CD)	Water System	20,000
Renasant Bank	Water System	262
Cash on hand	Water System	<u>200</u>
	Total Water System	<u>\$ 258,231</u>
Renasant Bank	Sewer System	\$ 28,645
Renasant Bank	Sewer System	11,088
Renasant Bank	Sewer System	<u>6,621</u>
	Total Sewer System	<u>\$ 46,354</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year.
- Traced adoption of levies and county assessed valuation to governing body minutes.
 - Traced distribution of taxes collected to proper funds. No exceptions were noted.
 - Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.





3. We obtained a statement of payments made by the Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the municipal treasury as recorded in the cash receipts journal. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Municipal Aid	General Fund	\$ 239
Gasoline Tax	General Fund	1,470
Homestead Exemption	General Fund	3,330
Sales Tax	General Fund	6,325
T.V.A. Payments in Lieu of Taxes	General Fund	1,878
MS Development Authority	General Fund	14,710
Fire Protection Allocation	Fire Protection Fund	<u>3,078</u>
	Total	<u>\$ 31,030</u>

4. We selected a sample of disbursements made by the Town during the fiscal year. Each sample item was evaluated for proper approval by the Board prior to disbursement and compliance with purchasing requirements set forth in Section 31-7-13, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items	25
Dollar value of sample	\$42,960

We found the Town's purchasing procedures to be in agreement with the requirements of the abovementioned sections.

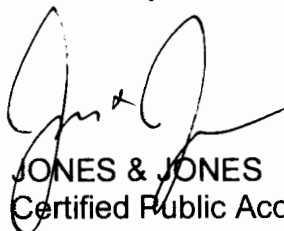
5. The Town does not collect police fines or remit State imposed court assessments to the Department of Finance and Administration.
6. We have read the Municipal Compliance Questionnaire completed by the Town and determined it was completed, signed, and recorded in the Board's minutes. We noted no exceptions regarding its preparation.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on management's compliance with laws and regulations. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.



This report is intended solely for the information and use of the Town of Jumpertown, Mississippi and the Office of the State Auditor, State of Mississippi and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Yours truly,

A handwritten signature in black ink, appearing to be "J. Jones", written over the printed name "JONES & JONES".

JONES & JONES
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

August 22, 2017



JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones C.P.A.

**INDEPENDENT ACCOUNTANTS' REPORT ON
COMPLIANCE WITH STATE LAWS AND REGULATIONS**

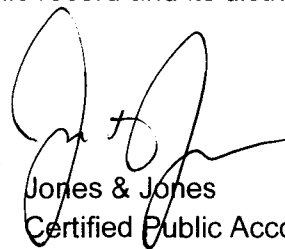
To the Honorable Mayor and Board of Alderman
and Office of the State Auditor, State of Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2016 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, and have issued our report dated August 22, 2017. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2016 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Jones & Jones
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

August 22, 2017

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