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**Town of Mantee
P.O. Box 2345
Mantee, Mississippi 39751**

May 30, 2017

Office of the State Auditor
P. O. Box 956
Jackson, Mississippi 39205

Re: Annual Municipal Audit

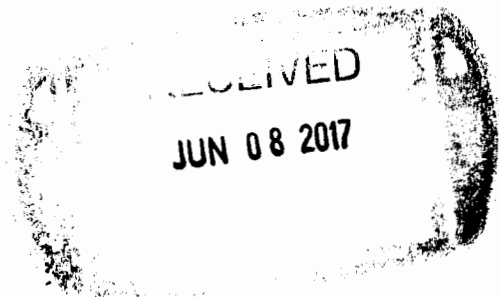
Accompanying this letter is a copy of the annual compilation of the town of Mantee, Mississippi, for the fiscal year ended September 30, 2016. A separate management letter was not written to the town in connection with this compilation.

Sincerely,

A handwritten signature in cursive script that reads "Mary F. Baker".

Mary F. Baker,
Mayor

Attachments

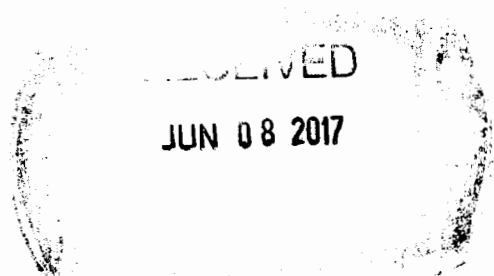


TOWN OF MANTEE

Mantee, Mississippi

Compilation Report

For Fiscal Year Ended September 30, 2016



**TOWN OF MANTEE, MISSISSIPPI
SPECIAL REPORT ON AGREED-UPON PROCEDURES
FOR SMALL MUNICIPALITIES**

Mayor and Board of Alderman
Town of Mantee, Mississippi

We have applied certain agreed upon procedures, as discussed below, to the accounting records of the Town of Mantee, Mississippi, as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood that the report is solely for the use of the governing body of the Town of Mantee, Mississippi, and the Office of the State Auditor and should not be used for any other purpose. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

Bank	Account Name	Fund	Balance per General Ledger
Bank of Mantee	Grant Funds	General Fund	28539.04
Bank of Mantee	General Account	General Fund	35729.05
Bank of Mantee	Unemployment Fund	Special Revenue	287.65

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

Security	Fund	General Ledger Cost
Bank of Mantee Certificates of Deposit	General Fund	19346.62

3. We performed the following procedures with respect to taxes on real and personal property levied during the fiscal year:

None - The Town of Mantee does not assess or collect any real or personal property taxes.

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

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Payment Purpose	Receiving Fund	General Ledger Amount
General Municipal Aid	General Fund	115.69
Sales Tax Allocation	General Fund	31690.52
Gasoline Tax	General Fund	710.50
TVA Payments in Lieu of Taxes	General Fund	708.50
MS Depart of Archives and History Grant	General Fund	73948.53
Fire Protection Allocation	General Fund	1487.94
MS Dept of Transportation Engineering Grant	General Fund	12198.77
MS Dept of Transportation Capital Outlay Building Grant	General Fund	209411.57

5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	Dollar Value of Samples
27	103376.01

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We have read the municipal compliance questionnaire completed by the municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the items specified in paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Mantee, Mississippi, for the year ended September 30, 2016.

W Keith Pounds

W. Keith Pounds
Certified Public Accountant

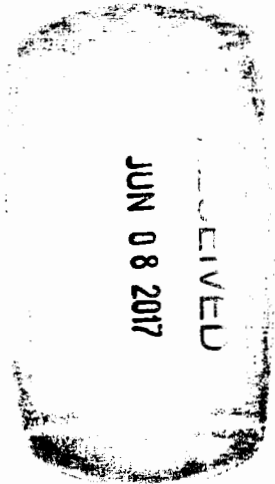
May 30, 2017

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TOWN OF MANTEE, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	GENERAL	FIDUCIARY FUNDS	TOTALS (MEMORANDUM ONLY)	
			9/30/2016	9/30/2015
REVENUE RECEIPTS:				
Franchise Tax on Utilities	2,843.29		2,843.29	3,108.23
Privilege Tax	202.00		202.00	207.00
<u>State Shared Revenues:</u>				
General Municipal Aid	115.69		115.69	115.69
Sales Tax	31,690.52		31,690.52	35,733.28
Gasoline Tax	710.50		710.50	710.50
TVA Payments in Lieu of Taxes	708.50		708.50	1,236.03
Fire Protection	1,487.94		1,487.94	1,262.35
MS Department of Archives and History Grant	73,948.53		73,948.53	18,078.50
MS Dept of Transportation Engineering Grant	12,198.77		12,198.77	
MS Dept of Transportation Capital Outlay Bldg Grant	209,411.57		209,411.57	
Webster County	100.00		100.00	200.00
OTHER RECEIPTS:				
Interest Income	14,875.00		14,875.00	183.44
Grant- Walmart	0.00		0.00	1,000.00
Rent	400.00		400.00	0.00
Refunds	856.00		856.00	500.00
Sale-Surplus Property	20,000.00		20,000.00	500.00
TOTAL RECEIPTS	354,822.06	0.00	354,822.06	62,835.02
Cash Balance - Beginning	36,901.22	287.65	37,188.87	39,307.55
Certificates of Deposit	19,197.87		19,197.87	19,014.43
TOTAL AMOUNT TO ACCOUNT FOR	410,921.15	287.65	411,208.80	121,157.00



TOWN OF MANTEE, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	GENERAL	FIDUCIARY FUNDS	TOTALS (MEMORANDUM ONLY)	
			9/30/2016	9/30/2015
OPERATING DISBURSEMENTS:				
General Government	24,617.44		24,617.44	21,853.66
Utilities - Public Property	7,166.85		7,166.85	6,292.54
PUBLIC SAFETY:				
Police	1,369.05		1,369.05	2,427.65
Fire	1,673.10		1,673.10	1,223.41
OTHER DISBURSEMENTS:				
Interest Expense	0.00		0.00	159.01
Depot Project	291,974.07		291,974.07	17,813.99
Debt Service	0.00		0.00	15,000.00
TOTAL DISBURSEMENTS	326,800.51	0.00	326,800.51	64,770.26
Cash Balance - Ending	64,774.02	287.65	65,061.67	37,188.87
Certificates of Deposit	19,346.62	0.00	19,346.62	19,197.87
TOTAL AMOUNT ACCOUNTED FOR	410,921.15	287.65	411,208.80	121,157.00

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TOWN OF MANTEE, MISSISSIPPI
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2016

Note A: Summary of Significant Accounting Policies

General Information

The town operates under the Mayor – Board of Aldermen form of government and provides services as authorized by law.

Reporting Entity

The financial statement of the town consists of all the funds of the town.

Fund Accounting

The accounts of the town are organized on the basis of funds, each of which is considered a separate accounting entity.

Basis of Accounting

The financial statement is prepared on a cash receipts and disbursements basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

Note B: Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

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TOWN OF MANTEE, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
September 30, 2016

OWNERSHIP	TYPE OF INVESTMENT	CERTIFICATE NUMBER	INVESTMENT COST/VALUE
General Fund	Certificate of Deposit	15704	19,346.62
TOTAL INVESTMENTS			\$ 19,346.62

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TOWN OF MANTEE, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
September 30, 2016

NAME	POSITION	SURETY	BOND AMOUNT
William E. Norman	Clerk	State Farm	\$50,000.00
Frances Wilson	Mayor	Dewberry Insurance	\$50,000.00
Various	Board Members	Dewberry Insurance	\$25,000.00

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