



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

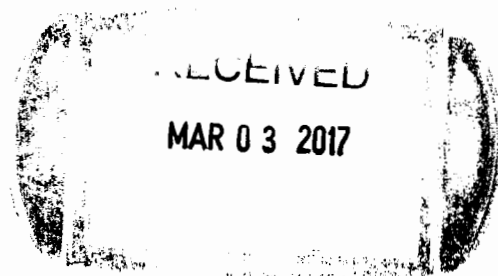
**TOWN OF POPE  
POPE, MISSISSIPPI**

---

**AGREED UPON PROCEDURES AND COMPILED  
STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS**

---

**SEPTEMBER 30, 2016**

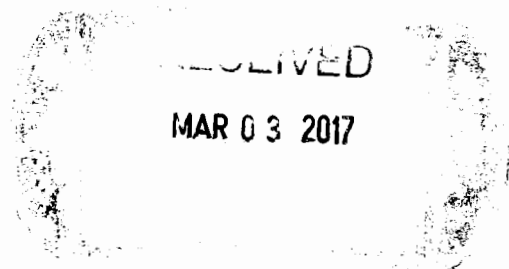




**TOWN OF POPE  
POPE, MISSISSIPPI**

**TABLE OF CONTENTS**

	<b><u>Page</u></b>
<b>Independent Accountant's Compilation Report .....</b>	<b>1</b>
<b>Financial Statement:</b>	
<b>Combined Statement of Cash Receipts         and Disbursements (All Funds).....</b>	<b>2-3</b>
<b>Notes to the Financial Statement.....</b>	<b>4-5</b>
<b>Supplemental Information:</b>	
<b>Schedule of Surety Bonds for Town Officials.....</b>	<b>6</b>
<b>Schedule of Long-Term Debt .....</b>	<b>7</b>
<b>Independent Accountant's Report on     Applying Agreed-Upon Procedures .....</b>	<b>8-9</b>





**ATRIS NITER, JR.**

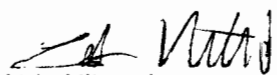
CERTIFIED PUBLIC ACCOUNTANT

1750 Madison Avenue, Suite 220  
Memphis, Tennessee 38104  
Ph. (901) 726•9700  
Fax (901) 726•9708  
aniter1378@bellsouth.net

Honorable Mayor and Board of Alderpersons  
Town of Pope  
Pope, Mississippi

Management is responsible for the accompanying financial statement of the Town of Pope, which comprise the statement of Cash Receipts and Disbursements – governmental and business type funds for the year ended September 30, 2016, and the related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

The supplementary information listed in the Table of Contents is presented for purposes of additional analysis and is not a required part of the basic financial statement. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, do not express an opinion or provide any assurance on such supplementary information.

  
Atris Niter, Jr.  
Memphis, Tennessee  
February 3, 2017

RECEIVED  
MAR 03 2017



**TOWN OF POPE**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS - ALL FUNDS**  
**For the Year Ended September 30, 2016**

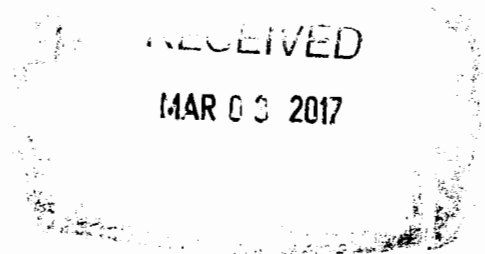
	<b>FUND</b>		<b>Total</b>
	<b>General</b>	<b>Proprietary Utility/ Sewer</b>	<b>(Memorandum Only)</b>
<b><u>REVENUE RECEIPTS:</u></b>			
General property taxes	\$ 6,310		\$ 6,310
Police Fines	3,247		3,247
<b>Intergovernmental Revenues:</b>			
Liquor tax	900		900
Municipal aid	457		457
Sales taxes	37,780		37,780
Gasoline tax	296		296
Franchise taxes	6,053		6,053
Homestead exemption	1,233		1,233
Grant	-0-	73,699	73,699
Rail car tax	2,380		2,380
Fire Rebate	1,379		1,379
<b>Charges for Services:</b>			
Utility fees		78,509	78,509
<b>TOTAL</b>	<b>60,035</b>	<b>152,208</b>	<b>212,243</b>
<b>Other Financing Sources (Uses):</b>			
Debt Retirement		(22,590)	(22,590)
Reimbursement	2,739		2,739
<b>TOTAL RECEIPTS</b>	<b>62,774</b>	<b>129,618</b>	<b>192,392</b>
<b>CASH - Beginning</b>	<b>\$ 100,843</b>	<b>2,185</b>	<b>\$ 103,028</b>
<b>TOTAL TO ACCOUNT FOR</b>	<b>\$ 163,617</b>	<b>131,803</b>	<b>\$ 295,420</b>



**TOWN OF POPE**  
**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
For the Year Ended September 30, 2016

	<b>FUND</b>		<b>Total</b>
	<b>General</b>	<b>Proprietary (Sewer)</b>	<b>(Memorandum Only)</b>
<b><u>OPERATING DISBURSEMENTS:</u></b>			
Administration	\$ 56,886		\$ 56,886
Police	13,569		13,569
Maintenance		55,838	55,838
Grant	-0-	73,694	73,694
<b>TOTAL DISBURSEMENTS</b>	<b>70,455</b>	<b>129,532</b>	<b>199,987</b>
<b>CASH - Ending</b>	<b>\$ 93,162</b>	<b>2,271</b>	<b>\$ 95,433</b>
<b>TOTAL AMOUNT ACCOUNTED FOR</b>	<b>\$ 163,617</b>	<b>131,803</b>	<b>\$ 295,420</b>

See notes to the compiled financial statement.





**TOWN OF POPE**  
**Notes to the Financial Statement**  
**September 30, 2016**

**NOTE 1 - SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING  
POLICIES**

A. Reporting Entity

In evaluating and defining the Town's government, it was determined that the Town has no component units and therefore is considered as one unit.

B. Accounting Method

The Town uses funds to report its cash receipts and disbursements. Fund accounting is used to demonstrate legal compliance by segregating transactions related to specific government functions.

The Town uses three classifications of funds: general fund, special revenue and proprietary fund. Each fund has a separate balanced set of accounts.

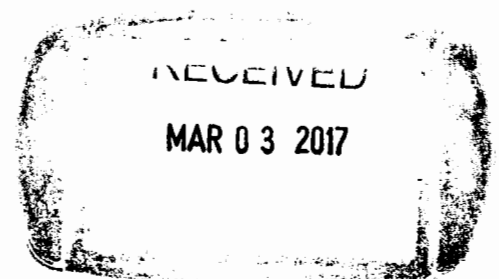
The general governmental fund is used to account for all the Town's general governmental activities and include the accounting for fixed assets and general long term debt.

The special revenue fund is used to account for specific revenues that are restricted to expenditures for specific purposes.

The proprietary fund (utility fund) is used to account for activities where net income or net loss is determined as if operated as a business-type activity.

C. Basis of Accounting

The financial statement is prepared using the cash receipts and disbursements method of accounting as prescribed by the Office of the State Auditor. Revenues are recognized when received rather than when earned and expenses are recognized when paid rather than when incurred.





**TOWN OF POPE**  
**Notes to the Financial Statement (continued)**  
**September 30, 2016**

D. Cash Deposits

The Town deposits all its funds in financial institutions selected by the board of aldermen that are insured by the Federal Deposit Insurance Corporation up to \$250,000.

E. Column Totals

The total column in this financial statement is presented for overview information purposes and is not meant to present fairly the cash receipts and disbursements on a consolidated basis.

F. Date of Management's Review

The Town's management has evaluated subsequent events through February 3, 2017, the date on which the financial statement was available to be issued.

**NOTE 2 – AD VALOREM TAX**

The Town uses the county tax rolls for the assessment of its Ad Valorem tax. Property is assessed in January of each year and the millage rate is set in September of each year. The Town billing is handled by the Panola County Tax Office. The taxes are remitted to the Town of Pope on a periodic basis. The taxes levied for the year ended September 30, 2016 was 14.00 mills.

**NOTE 3 – CASH AND OTHER DEPOSITS**

The collateral for public entities' deposit in financial institutions are now held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 Miss. Code (1972). Under this program, the entity's funds are protected through a collateral pool administered by the securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasury to replace the public deposits not covered by the Federal Depository Insurance Corporation.

The amount of the Town's deposit with financial institutions was \$95,433 and the book balance was also \$95,433.



**TOWN OF POPE**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2016**

<u>POSITION</u>	<u>SURETY</u>	<u>BOND</u>
Mayor	Scott Insurance Co.	\$25,000
Town Clerk	Scott Insurance Co.	\$50,000
Court Clerk	Scott Insurance Co.	\$50,000
Police Chief	Scott Insurance Co.	\$50,000
Alderspersons (5)	Scott Insurance Co.	\$10,000(each)
Police Officer	Scott Insurance Co.	\$25,000

**See Accountant's Compilation Report.**



**TOWN OF POPE  
SCHEDULE OF LONG-TERM DEBT  
For the Fiscal Year Ended September 30, 2016**

<u>Description</u>	<u>Balance</u> <u>10-01-15</u>	<u>TRANSACTIONS</u> <u>During</u> <u>Issued</u>	<u>Fiscal Year</u> <u>Redeemed</u>	<u>Balance</u> <u>9-30-16</u>
Rural Utility Service	\$ <u>391,579</u>	<u>-</u>	<u>2,070</u>	\$ <u>389,509</u>

The Town's revenue bonds are secured solely by the revenue of the sewer system.  
The interest rate is 4.0%, and the maturity date of the loan is 2045.

See Accountant's Compilation Report.

RECEIVED

MAR 03 2017



1750 Madison Avenue, Suite 220  
Memphis, Tennessee 38104  
Ph. (901) 726-9700  
Fax (901) 726-9708  
aniter1378@bellsouth.net

**INDEPENDENT ACCOUNTANT'S REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

The Honorable Mayor and  
Board of Alderpersons  
Town of Pope  
Pope, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Pope, Mississippi, as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Pope, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled the cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
First Security Bank	General	\$ 93,082
First Security Bank	General	80
First Security Bank	Sewer	<u>2,271</u>
		<u>\$ 95,433</u>

2. No investments, including certificate of deposits, were owned by the Town of Pope during this period.
3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Traced levies to governing body minutes. No exceptions were noted.
  - b. Traced distribution of taxes collected to proper funds. No exceptions were noted.
  - c. Analyzed increase in tax for most recent period for compliance with increase limitations of Sections 27-39-320 through 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

RECEIVED  
MAR 03 2017



The Honorable Mayor and  
Board of Alderpersons  
Town of Pope

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception.

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Liquor Tax	General	\$ 900
Homestead Exemption	General	\$ 1,233
Gasoline Tax	General	\$ 296
Sales Tax	General	\$ 37,780
General Municipal Aid	General	\$ 457
Grand Gulf	General	\$ -0-

5. We selected a sample of disbursement made by the municipality during the year. Each sample item was evaluated for proper approval and compliance with the purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972) as applicable.

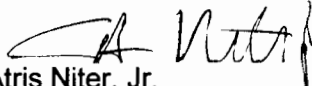
Sample consisted of the following:

Number of sample items	14
Dollar value of sample	<u>\$15,542</u>

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures to verify that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessment collected to determine that the municipal clerk had settled monthly with the Department of Finance and Administration. No exceptions were noted.
7. We read the Municipal Compliance Questionnaire completed by the municipality. The completed questionnaire indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Pope, Mississippi, for the year ended September 30, 2016.

  
Atris Niter, Jr.  
Memphis, Tennessee  
February 3, 2017



