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TOWN OF SIDON

104 Green Street PO Box 156 Sidon, MS 38954

Mayor Johnnie Mae Neal

Alderman Jerry Smith Alderman Oscar Mitchell Alderwoman Dorothy Ivory
Alderwoman Pearlie Birdow Alderwoman Linda Crigler

Federal #: 64-0543403

Sales Tax #: V0000699990

Phone #: 662-453-9669

Phone #: 662-453-9669

townofsidon@yahoo.com

January 23, 2017

Office of the State Auditor

P. O. Box 956

Jackson, MS 39205

To Whom It May Concern:

Accompanying this letter is a copy of the annual compilation of the Town of Sidon, Mississippi, for the fiscal year ended September 30, 2016. A separate management letter was not written to the town in connection with this audit.

Sincerely,



Mayor



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2.

3. The second part of the paper is devoted to a

4. The third part of the paper is devoted to a

5. The fourth part of the paper is devoted to a

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Board of Aldermen
Town of Sidon
Sidon, Mississippi 38954

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We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2016, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Checking:		
Regions Bank:		
General fund	General	\$ 26,638
Total general fund		\$ 26,638
Certificates of Deposit:		
CB & S Bank:		
Dated 5-29-16, due 11-29-16, .20%	Water	\$ 30,090
Total water fund		\$ 30,090
Checking:		
Planters Bank & Trust:		
Fire Protection	Special Revenue	\$ 34,219
Mayors Health Council	Special Revenue	960
Total Special Revenue Fund		\$ 35,179
Planters Bank & Trust:		
CDBG – Home Project	Capital Projects	\$ -6
Total Capital Projects Fund		\$ -6

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. There were no ad valorem taxes levied or collected during the year.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales tax allocation	General	\$ 7,691
Gasoline tax	General	1,495
General municipal aid	General	254
Grand Gulf	General	2,185
Other aid municipal	General	3,264
CDBG – Home Project	Capital Projects	8,353
Mayors Health Council	Special Revenue	2,919
Summer Food Program		<u>5,703</u>
		<u>\$ 31,864</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items 25
Dollar value of sample \$ 23,073

In regard to the selected sample, the Town was able to provide invoices to support all 25 of the 25 items totaling \$23,073. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2016.

Taylor, Powell, Wilson & Hartford, P.A.

November 30, 2016

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TOWN OF SIDON, MISSISSIPPI

FINANCIAL STATEMENTS
SEPTEMBER 30, 2016





TOWN OF SIDON, MISSISSIPPI
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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statement of the Town of Sidon, which comprises the statement of cash receipts and disbursements – all funds as of and for the year ended September 30, 2016, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

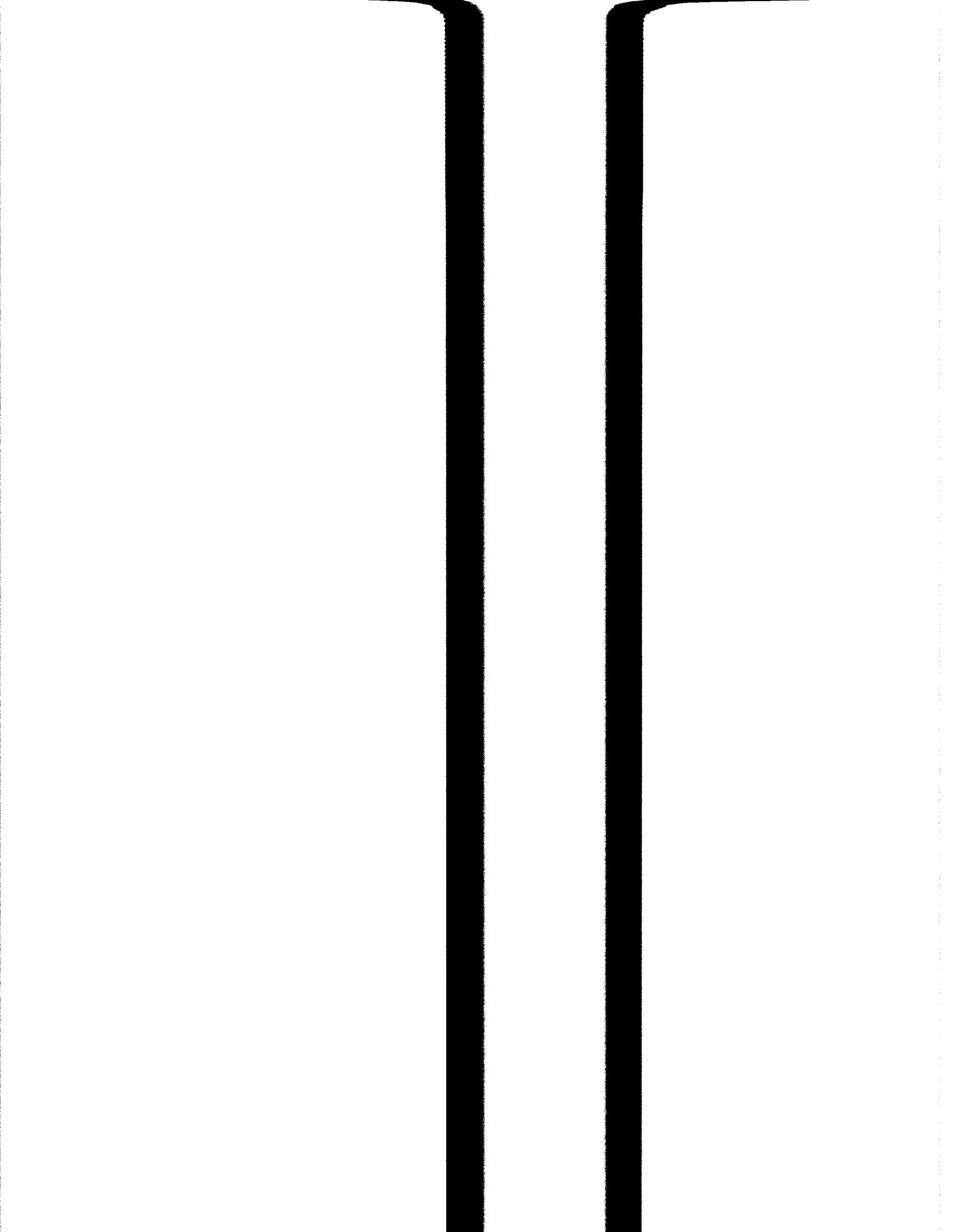
The supplementary information contained on pages 3 through 5 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Taylor, Powell, Wilson & Hartford, P.A.

November 30, 2016

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TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	GOVERNMENTAL FUNDS		PROPRIETARY	TOTALS	
	General	Special Revenue	FUND Water and Sewer	(MEMORANDUM ONLY)	
				September 30,	
				2016	2015
OPERATING RECEIPTS:					
Franchise tax on utilities	\$ 4,742	\$	\$	\$ 4,742	\$ 4,766
Intergovernmental Receipts:					
State Shared Revenues:					
General municipal aid	254			254	254
Sales tax	7,691			7,691	8,384
Gasoline tax	1,495			1,495	1,495
Fire protection	3,264			3,264	2,770
Grand gulf	2,185			2,185	2,151
Federal Grants:					
MDOT					7,461
Mayors Health Council		2,919		2,919	
Summer Food Program	5,703			5,703	
CDBG – Home Project			8,353	8,353	
Charges for Services:					
Water and sewer utility			72,717	72,717	66,412
Total operating receipts	<u>25,334</u>	<u>2,919</u>	<u>8,353</u>	<u>109,323</u>	<u>93,693</u>
OTHER RECEIPTS:					
Interest income			66	66	72
Transfers	32,160	6,026		38,186	26,871
Other	40			40	
Total other receipts	<u>32,200</u>	<u>6,026</u>	<u>66</u>	<u>38,292</u>	<u>26,943</u>
Total receipts	<u>57,534</u>	<u>8,945</u>	<u>8,353</u>	<u>147,615</u>	<u>120,636</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

	GOVERNMENTAL FUNDS			PROPRIETARY FUND	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	September 30,	
					2016	2015
OPERATING DISBURSEMENTS:						
General government	\$ 38,988	\$	\$	\$	\$ 38,988	\$ 36,318
Public Safety	215				215	
Highways and streets						
Health & recreation	4,127	1,248			5,375	
Enterprise:						
Water and sewer utility				35,040	35,040	39,561
Total operating disbursements	<u>43,330</u>	<u>1,248</u>		<u>35,040</u>	<u>79,618</u>	<u>75,879</u>
OTHER DISBURSEMENTS:						
Capital outlay	200		8,359	12,230	20,789	28,022
Transfers	6,026	712		31,448	38,186	26,871
Total other disbursements	<u>6,226</u>	<u>712</u>	<u>8,359</u>	<u>43,678</u>	<u>58,975</u>	<u>54,893</u>
Total disbursements	<u>49,556</u>	<u>1,960</u>	<u>8,359</u>	<u>78,718</u>	<u>138,593</u>	<u>130,772</u>
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	7,978	6,985	-6	-5,935	9,022	-10,136
CASH BALANCES BEGINNING OF YEAR	<u>18,660</u>	<u>28,194</u>		<u>36,025</u>	<u>82,879</u>	<u>93,015</u>
CASH BALANCES END OF YEAR	<u>\$ 26,638</u>	<u>\$ 35,179</u>	<u>\$ -6</u>	<u>\$ 30,090</u>	<u>\$ 91,901</u>	<u>\$ 82,879</u>

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See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

Proprietary Fund:

.20% Certificate of deposit dated 5-29-16,
due 11-29-16.

\$ 30,090

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TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

The Town's outstanding long-term debt as of or during the year ended September 30, 2016.

<u>Date Issued</u>	<u>Definition and Purpose</u>	<u>Balance Outstanding 10-1-2015</u>	<u>Transactions During fiscal Year</u>		<u>Balance Outstanding 9-30-2016</u>
			<u>Issued</u>	<u>Redeemed</u>	
08-24-2016	Note payable to CB & S Bank, due 11-29-2016 including principal and interest		\$10,050	\$ 250	\$ 9,800
	Total		\$ 10,050	\$ 250	\$ 9,800

See Independent Accountant's Compilation Report.



TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2016

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Forrest	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Felecia Collins	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Pearlie Birdow	Board	Fidelity & Deposit Co. of Maryland	10,000.00

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