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CITY OF  
**UNION**

404 Bank Street • Union, Mississippi 39365 • Phone 601-774-9422 • Fax 601-774-3595

December 7, 2016

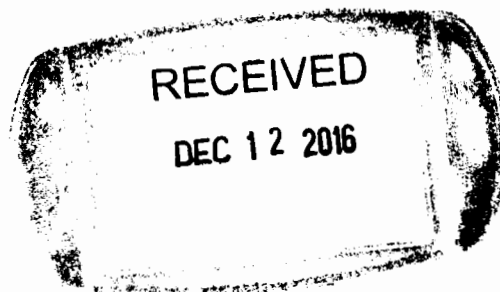
Office of the State Auditor  
P. O. Box 956  
Jackson, Mississippi 39205

Re: Annual Municipal Audit

Accompanying this letter is a copy of the annual audit of the City of Union, Mississippi, for the fiscal year ended September 30, 2016. In connection with this audit, a separate management letter was written to the city. Enclosed you will find a copy of this management letter along with the audit reports.

Sincerely,

*Wayne Welch*  
Wayne Welch  
Mayor





# PRICE & Co.

Certified Public Accountants

*A Professional Association*

P. O. Box 364 • 106 East Third Street

Forest, Mississippi 39074

Phone: 601-469-4020 • FAX: 601-469-4028

E-mail address: billyprice62@yahoo.com

William N. Price, Jr., CPA

Member: American Institute of Certified Public Accountants  
Mississippi Society of Certified Public Accountants

William Newman Price, CPA

1927-2011

Honorable Mayor and Board of Aldermen  
City of Union, Mississippi

In planning and performing our audit of the financial statement of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the City of Union, Mississippi as of and for the year ended September 30, 2016, in accordance with auditing standards generally accepted in the United States of America, we considered the City of Union, Mississippi's internal control over financial reporting (internal control) as a basis for designing auditing procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the City of Union, Mississippi's internal control. Accordingly, we do not express an opinion on the effectiveness of the City of Union, Mississippi's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be a material weakness.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. We consider the following deficiency in the City of Union, Mississippi's internal control to be a material weakness:

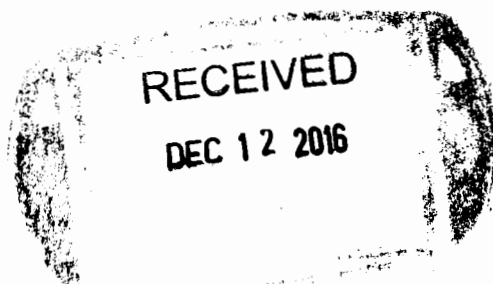
The City does not maintain an adequate segregation of duties as to cash and investments receipting and depositing; posting of general ledger; purchases and purchase approval; goods receiving and subsequent disbursements.

This communication is intended solely for the information and use of management, Board of Aldermen, and others within the City of Union, Mississippi, and is not intended to be, and should not be, used by anyone other than these specified parties.

*Price & Co.*

Price & Co.  
Forest, Mississippi

November 17, 2016





# PRICE & Co.

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November 17, 2016

Honorable Mayor and Board of Aldermen  
City of Union, Mississippi

We have audited the financial statement of the City of Union, Mississippi for the year ended September 30, 2016. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated July 14, 2016. Professional standards also require that we communicate to you the following information related to our audit.

## Significant Audit Findings

### *Qualitative Aspects of Accounting Practices*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by the City of Union, Mississippi are described in Note 1 to the financial statement. No new accounting policies were adopted and the application of existing policies was not changed during the year ended September 30, 2016. We noted no transactions entered into by the City of Union, Mississippi during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statement in the proper period.

The financial statement disclosures are neutral, consistent, and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of

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management. Management has corrected all such misstatements. In addition, none of the misstatements detected as a result of audit procedures and corrected by management were material, either individually or in the aggregate, to each opinion unit's financial statement taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statement or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 17, 2016.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the City of Union, Mississippi's financial statement or a determination of the type of auditor's opinion that may be expressed on that statement, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the City of Union, Mississippi's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

#### Other Matters

We applied certain limited procedures to the Schedules of Investments, Capital Assets, Changes in Long-Term Debt, and Surety Bonds for Municipal Officials and Employees, which are required supplementary information (RSI) that supplements the basic financial statement. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statement, and other knowledge we obtained during our audit of the basic financial statement. We did not audit the RSI and do not express an opinion or provide any assurance on the RSI.





Restriction on Use

This information is intended solely for the use of the Board of Aldermen and management of the City of Union, Mississippi and is not intended to be, and should not be, used by anyone other than these specified parties.

Very truly yours,

*Price & Co.*

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**CITY OF UNION, MISSISSIPPI**  
**AUDITED FINANCIAL STATEMENT**  
**FOR THE YEAR ENDED SEPTEMBER 30, 2016**

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**CITY OF UNION, MISSISSIPPI  
ANNUAL FINANCIAL STATEMENT  
For the Year Ended September 30, 2016**

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**INDEPENDENT AUDITOR'S REPORT ON THE COMBINED STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS AND SUPPLEMENTAL INFORMATION**

Honorable Mayor and Board of Aldermen  
City of Union, Mississippi

We have audited the accompanying financial statement of the governmental activities, business-type activities, and the major fund of the City of Union, Mississippi, as of and for the year ended September 30, 2016, which collectively comprise the City's basic financial statements as listed in the table of contents.

**Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement on the basis of cash receipts and disbursements; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

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## **Opinion**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the respective cash basis financial position of the governmental activities, the business-type activities, and the major fund of the City of Union, Mississippi as of September 30, 2016, and the respective changes in cash basis financial position thereof, for the year then ended in conformity with the basis of accounting described in Note 1.


## **Other Matters**

### *Omission of Required Supplementary Information*

The City of Union, Mississippi omitted the Management's Discussion and Analysis and budgetary comparison information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statement. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statement in appropriate operational, economic, or historical context. Our opinion on the basic financial statement is not affected by this missing information.

### *Other Required Supplementary Information*

The Schedule of Investments - All Funds, Schedule of Capital Assets, Schedule of Changes in Long-Term Debt, and Schedule of Surety Bonds for Municipal Officials and Employees have not been subjected to the auditing procedures applied in the audit of the basic financial statement, and accordingly, we do not express an opinion or provide any assurance on them.



Price & Co.  
Forest, Mississippi

November 17, 2016



**CITY OF UNION, MISSISSIPPI**  
**COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)**  
**For the Year Ended September 30, 2016**

	<u>General</u>	<u>Special Revenue</u>	<u>Proprietary Fund</u>	<u>T o t a l s</u> (Memorandum Only)	
				<u>2016</u>	<u>2015</u>
<b>RECEIPTS</b>					
Taxes					
General Property Taxes	\$ 311,435	\$ -	\$ -	\$ 311,435	\$ 310,203
Penalties and Interest on Delinquent Taxes	3,969	-	-	3,969	2,442
Rail Car Tax	4,376	-	-	4,376	3,803
Mississippi Housing Authority	7,693	-	-	7,693	6,050
Licenses and Permits					
Franchise charges - utilities	88,147	-	-	88,147	96,816
Other	5,215	-	-	5,215	9,905
Intergovernmental Revenues:					
Federal Receipts					
Grants	-	-	-	-	422,330
TVA	276	-	-	276	124
General Municipal Aid (From State)	991	-	-	991	991
State Shared Revenues:					
Sales Taxes	402,717	-	-	402,717	354,403
Gasoline Tax	-	6,088	-	6,088	6,088
Motor Vehicle Tax	55,648	-	-	55,648	58,770
Fire Insurance Premium Distribution	-	12,750	-	12,750	10,817
Law Enforcement Grants	2,746	-	-	2,746	838
MEMA Grant	1,561	-	-	1,561	-
Small Municipalities Grant	-	-	-	-	149,168
County Grants and Shared Receipts					
Road Taxes	30,075	-	-	30,075	28,732
Fire Calls	-	8,192	-	8,192	6,748
Interest income	2,807	67	2,568	5,442	7,235
Rent	61,435	-	-	61,435	51,615
Sale of Cemetery Lots	4,350	-	-	4,350	3,850
Sale of Vehicles	606	-	-	606	1,177
Contribution from Businesses and Individuals	2,320	-	-	2,320	866
Charges For Services:					
Water Utility	-	-	657,886	657,886	681,088
Garbage Collection	125,665	-	-	125,665	124,912
Summer Recreation Program	9,135	-	-	9,135	10,035
Fines and Forfeits	50,439	-	-	50,439	58,292
Miscellaneous Receipts	716	-	-	716	603
Utility Refund	12,293	-	-	12,293	-
Drug Seized Funds	847	-	-	847	-
<b>Total Receipts</b>	<u>1,185,462</u>	<u>27,097</u>	<u>660,454</u>	<u>1,873,013</u>	<u>2,407,901</u>

The accompanying notes are an integral part of this financial statement.

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**CITY OF UNION, MISSISSIPPI**  
**COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)**  
**For the Year Ended September 30, 2016**

	<u>General</u>	<u>Special Revenue</u>	<u>Proprietary Fund</u>	<b>T o t a l s</b> <b>(Memorandum Only)</b>	
				<u>2016</u>	<u>2015</u>
<b>DISBURSEMENTS</b>					
General Government (Executive and Financial)	\$ 251,043	\$ -	\$ -	\$ 251,043	\$ 174,640
Public Safety					
Police	509,293	-	-	509,293	529,800
Fire	18,695	-	-	18,695	59,548
Highways and Streets	92,924	-	-	92,924	300,752
Sanitation	105,647	-	-	105,647	96,335
Culture and Recreation:					
Parks	14,321	-	-	14,321	18,855
Library	14,878	-	-	14,878	19,355
Enterprise:					
Water Utility	-	-	675,902	675,902	1,055,580
Bonds Retired	37,716	-	4,578	42,294	38,206
Bank Loans Repaid	53,918	-	72,485	126,403	86,104
<b>Total Disbursements</b>	<u>1,098,435</u>	<u>-</u>	<u>752,965</u>	<u>1,851,400</u>	<u>2,379,175</u>
<b>Excess (Deficiency) of receipts over disbursements</b>	<u>87,027</u>	<u>27,097</u>	<u>(92,511)</u>	<u>21,613</u>	<u>28,726</u>
<b>OTHER FINANCING SOURCES (USES)</b>					
Loan Proceeds	26,713	-	47,650	74,363	82,025
Transfers	(41,542)	-	41,542	-	-
<b>Total other financing resources (uses)</b>	<u>(14,829)</u>	<u>-</u>	<u>89,192</u>	<u>74,363</u>	<u>82,025</u>
<b>Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses</b>	<u>72,198</u>	<u>27,097</u>	<u>(3,319)</u>	<u>95,976</u>	<u>110,751</u>
<b>CASH BASIS FUND BALANCE - BEGINNING OF YEAR</b>	<u>987,241</u>	<u>128,019</u>	<u>533,313</u>	<u>1,648,573</u>	<u>1,537,822</u>
<b>CASH BASIS FUND BALANCE - END OF YEAR</b>	<u>\$ 1,059,439</u>	<u>\$ 155,116</u>	<u>\$ 529,994</u>	<u>\$ 1,744,549</u>	<u>\$ 1,648,573</u>

The accompanying notes are an integral part of this financial statement.

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**CITY OF UNION, MISSISSIPPI**  
**NOTES TO THE FINANCIAL STATEMENT**  
**September 30, 2016**

**Note 1    Summary of Significant Accounting Policies**

**A.    General Information**

The city operates under the mayor/board of alderman form of government and provides services as authorized by law.

**Reporting Entity**

The financial statement of the city consists of all the funds of the city.

**Fund Accounting**

The accounts of the city are organized on the basis of funds, each of which is considered a separate accounting entity.

**Basis of Accounting**

The financial statement is prepared on a cash receipts and disbursements basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

**B.    Report Classifications**

Receipts and disbursements were classified according to requirements for small cities in the State of Mississippi as prescribed by the Office of the State Auditor.

**Note 2    Interfund Assets/Liabilities**

The following is a summary of due from/to other funds:

	Due From	Due To
<b>General Fund</b>		
Water and Sewer Enterprise Fund	\$       -	\$       912
Special Revenue Fund	-	6,312
<b>Water and Sewer Enterprise Fund</b>		
General Fund	912	-
<b>Special Revenue Fund</b>		
General Fund	6,312	-
	<u>\$    7,224</u>	<u>\$    7,224</u>

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**CITY OF UNION, MISSISSIPPI**  
**NOTES TO THE FINANCIAL STATEMENT**  
**September 30, 2016**

**Note 3    Commitments and Contingencies**

Over the past sixteen years, the City has collected \$26,784 more than it spent on the revenue raised from the Library millage. This amount must be spent in the future on the Library.

Several water meters are broken and are not read each month. Each water customer is charged the minimum bill each month. In the opinion of management, the cost of replacing these meters exceeds any potential revenue enhancements.

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CITY OF UNION, MISSISSIPPI  
 SCHEDULE OF INVESTMENTS - ALL FUNDS  
 September 30, 2016

<u>OWNERSHIP</u>	<u>TYPE OF INVESTMENT</u>	<u>INTEREST RATE</u>	<u>ACQUISITION DATE</u>	<u>MATURITY DATE</u>	<u>OTHER INFORMATION</u>	<u>INVESTMENT COST/VALUE</u>
General Fund	Certificate of Deposit	0.75%	12/15/2015	12/15/2016	The Citizens Bank	\$ 53,408
General Fund	Certificate of Deposit	0.75%	12/15/2015	12/15/2016	The Citizens Bank	53,408
Water and Sewer Fund	Certificate of Deposit	0.85%	11/8/2015	5/8/2017	The Citizens Bank	<u>277,274</u>
<b>TOTAL INVESTMENTS</b>						<u><u>\$ 384,090</u></u>

See accompanying notes and accountant's report.

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**CITY OF UNION, MISSISSIPPI**  
**SCHEDULE OF CAPITAL ASSETS**  
**For the Year Ended September 30, 2016**

		Transactions During Fiscal Year		
	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital Assets:				
Land	\$ 1,693,401	\$ -	\$ -	\$ 1,693,401
Buildings	856,812	11,430	-	868,242
Machinery and Equipment	1,199,359	85,142	20,353	1,264,148
Infrastructure	2,322,843	-	-	2,322,843
Construction in process	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Governmental activities capital assets	<u>\$ 6,072,415</u>	<u>\$ 96,572</u>	<u>\$ 20,353</u>	<u>\$ 6,148,634</u>
Business-type activities:				
Capital Assets:				
Land	\$ 50,700	\$ -	\$ -	\$ 50,700
Buildings	533,273	-	-	533,273
Machinery and Equipment	560,535	-	-	560,535
Infrastructure	4,240,010	-	-	4,240,010
Construction in process	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total Business-type activities capital assets	<u>\$ 5,384,518</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 5,384,518</u>

See accompanying notes and accountant's report.

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**CITY OF UNION, MISSISSIPPI**  
**SCHEDULE OF CHANGES IN LONG TERM DEBT**  
**For the Year Ended September 30, 2016**

	Balance Outstanding October 1, 2015	Transactions During Fiscal Year		Balance Outstanding September 30, 2016
		Issued	Redeemed	
DEFINITION AND PURPOSE:				
General Obligation Bonds:				
Street Improvements, 2011	\$ 450,000	\$ -	\$ 20,000	\$ 430,000
Other Long-term Debt:				
Water Well	2,399	-	2,399	-
Wastewater Treatment Improvements	73,801	-	22,692	51,109
Bank Loan	82,700	-	24,783	57,917
Police Car	16,384	-	13,008	3,376
Tractor and Cutter	36,406	-	28,792	7,614
Excavator	-	47,650	21,315	26,335
	211,690	47,650	112,989	146,351
TOTAL	\$ 661,690	\$ 47,650	\$ 132,989	\$ 576,351

See accompanying notes and accountant's report.



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CITY OF UNION, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS AND EMPLOYEES  
September 30, 2016

<u>N a m e</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Cheryl A. Chaney	City Clerk	Western Surety Company	\$ 50,000
Joan Mulford	Secretary	Western Surety Company	\$ 50,000
Wayne Welch	Mayor	Travelers Casualty & Surety Company of America	\$ 50,000
Paul Lowery	Alderman	Travelers Casualty & Surety Company of America	\$ 50,000
Billy McCune	Alderman	Travelers Casualty & Surety Company of America	\$ 50,000
Rex Germany	Alderman	Travelers Casualty & Surety Company of America	\$ 50,000
Harvey Hickmon	Alderman	Travelers Casualty & Surety Company of America	\$ 50,000
H. Stanley Walker	Alderman	Travelers Casualty & Surety Company of America	\$ 50,000
Billy Pat Walker	Police Chief	Western Surety Company	\$ 50,000
David Gilmore	Police Officer	Western Surety Company	\$ 50,000
Police Department Part-time Employees	Police Officer	Western Surety Company	\$ 100,000
P. L. Gage, Jr.	Police Officer	Western Surety Company	\$ 50,000
Timothy Munn	Police Officer	Western Surety Company	\$ 50,000
James David Boatner	Police Officer	Western Surety Company	\$ 50,000
Jacob A. Moore	Police Officer	Western Surety Company	\$ 50,000
Sentoris De'Oreoun Moore	Police Officer	Western Surety Company	\$ 50,000
Christopher Kiley Culpepper	Police Officer	Western Surety Company	\$ 50,000
Kenneth Grady Shackelford	Police Officer	Western Surety Company	\$ 50,000
Tammy	Drug Dog	JGA	\$ 4,500

See accompanying notes and accountant's report.

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen  
City of Union, Mississippi

We have audited the combined statement of cash receipts and disbursements (all funds) of the City of Union, Mississippi for the year ended September 30, 2016, and have issued our report dated November 17, 2016. We have conducted our audit in accordance with auditing standards generally accepted in the United State of America.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our audit of the financial statement disclosed the following material instances of noncompliance with state laws and regulations. Our findings and recommendations and your response are as follows:

**Finding:** An itemized report of all revenues, cost and expenses incurred during the immediately preceding year in operating the garbage collection system was not published. The finding was noted in the previous year's audit.

**Recommendation:** This report should be published in the local newspaper

**Response:** In future years, this report will be published.

The Office of the State Auditor or a public accounting firm will review, on a subsequent year's audit engagement, the findings in this report to ensure that corrective action has been taken.

This report is intended for the information of the City's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

*Price & Co.*

Price & Co.  
Forest, Mississippi

November 17, 2016

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