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**TOWN OF ANGUILLA
22 ROLLING FORK ROAD
POST OFFICE BOX 217
ANGUILLA, MS 38721-0217**

BOARD OF ALDERMEN

**Corderyl R. Davis
Gary Jackson Tommie L. Holmes
Brenda Lovette Russell Stewart**



Larry Bradford, Mayor
Ebony Jones, Town Clerk
PHONE: (662) 873-4978
FAX: (662) 873-4573
Email: anguillamayorsof@bellsouth.net

September 28, 2018

Office of the State Auditor
P.O. Box 956
Jackson, MS 39205

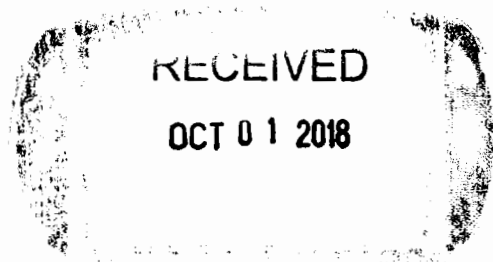
Re: Annual Municipal Compilation

Accompanying this letter is a copy of the annual compilation with agreed upon procedures of the town of Anguilla, Mississippi, for the fiscal year ended September 30, 2017. A separate management letter was not written to the town in connection with this compilation.

Sincerely,

Larry G. Bradford
Mayor

Enclosures



TOWN OF ANGUILLA
COMPILED FINANCIAL STATEMENT
AND REPORT ON AGREED UPON PROCEDURES
SEPTEMBER 30, 2017

STEPHANIE STEVENS CPA, PLLC

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TOWN OF ANGUILLA, MISSISSIPPI
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SEPTEMBER 30, 2017

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ACCOUNTANT'S COMPILATION REPORT

Mayor and Board of Aldermen
Town of Anguilla, Mississippi

Management is responsible for the accompanying Statement of Cash receipts and Disbursements – Governmental and Business-type Activities of the Town of Anguilla, Mississippi as of September 30, 2017, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursement-Governmental and Business-type Activities.

The Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. Management has not determined the amounts that would be reported in the government-wide financial statements resulting from the cash basis transactions for the town's governmental activities.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared on the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

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Management has omitted the Management's Discussion and Analysis information and other required supplemental information that is required to be present for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 8 thru 10 is presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. We did not audit or review the supplementary information. Accordingly, we do not express an opinion or any other form of assurance on such information.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 28, 2018, on the results of our agreed-upon procedures.

Stephanie Stevens CPA, PLLC

Stephanie Stevens CPA, PLLC

Rolling Fork, Mississippi
September 28, 2018

TOWN OF ANGUILLA, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
RECEIPTS					
Taxes					
General property taxes	\$ 165,291		\$ 165,291		
Licenses and permits					
Privilege licenses	476		476		
Franchise charges - utilities	10,223		10,223		
Intergovernmental revenues:					
State Revenues:					
General municipal aid	362		362		
SDPD Grant			-		
State shared revenues:					
Sales taxes	32,717		32,717		
Homestead Exemption Reimb	10,638		10,638		
Gasoline tax	2,223		2,223		
In lieu taxes- Grand Gulf	4,553		4,553		
State Fire Funds	4,065		4,065		
Public Safety Grant	4,045		4,045		
Local Grants:					
County Fire Protection	4,806		4,806		
Youth Grant	833		833		
Charges for services:					
Water and sewer receipts				133,367	133,367
Fines and forfeits	3,679		3,679		
Interest revenue			-	339	339
Rent income	5,324		5,324		
Miscellaneous receipts	7,296		7,296		
Total Receipts	\$ 256,531	\$ -	\$ 256,531	\$ 133,706	\$ 133,706

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The accompanying notes are an integral part of this statement.

TOWN OF ANGUILLA, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2017

	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
DISBURSEMENTS					
General Government					
Executive Department	10,500		10,500		
General Administration	114,526		114,526		
Elections	3,376		3,376		
Municipal Court	4,665		4,665		
Culture and Recreation	750		750		
Public safety					
Police	115,559		115,559		
Fire	4,454		4,454		
Streets and Structures	14,431		14,431		
Enterprise					
Water and sewer				150,896	150,896
Total Disbursements	\$ 268,261	-	\$ 268,261	\$ 150,896	\$ 150,896
 Excess (Deficiency) of receipts over disbursements	 \$ (11,730)	 -	 \$ (11,730)	 \$ (17,190)	 \$ (17,190)

The accompanying notes are an integral part of this statement.

TOWN OF ANGUILLA, MISSISSIPPI

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2017

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	GOVERNMENTAL ACTIVITIES			BUSINESS-TYPE ACTIVITIES	
	General Fund	Special Revenue	Total	Water & Sewer Fund	Total
OTHER CASH SOURCES (USES)					
Utility Deposits Made				1,715	1,715
Deposit Refunds				(7,085)	(7,085)
Interest Added to CD's			-	(339)	(339)
CD Redeemed			-		
Loan Proceeds			-		
Repayment of Debt	(5,000)		(5,000)		-
Debt Service Interest	(77)		(77)		
Transfers In (Out)	(977)		(977)	977	977
Total other cash sources (uses)	\$ (6,054)	-	\$ (6,054)	\$ (4,732)	\$ (4,732)
Excess (Deficiency) of receipts and other cash sources over disbursements and other cash use	(17,784)	-	(17,784)	(21,922)	(21,922)
CASH BASIS FUND BALANCE - BEGINNING OF YEAR	\$ 80,321	\$ 187	\$ 80,508	\$ 59,548	\$ 59,548
CASH BASIS FUND BALANCE - END OF YEAR	\$ 62,537	\$ 187	\$ 62,724	\$ 37,626	\$ 37,626

The accompanying notes are an integral part of this statement.

TOWN OF ANGUILLA, MISSISSIPPI
SELECTED INFORMATION – SUBSTANTIALLY ALL
DISCLOSURES ARE NOT INCLUDED
SEPTEMBER 30, 2017

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. GENERAL INFORMATION

The Town of Anguilla operates under the mayor/board of aldermen form of government and provides services as authorized by law.

B. REPORTING ENTITY

The financial statement of the Town of Anguilla consists of all the funds of the town.

C. FUND ACCOUNTING

The accounts of the town are organized on the basis of funds, each of which is considered a separate accounting entity.

D. BASIS OF ACCOUNTING

The financial statement is prepared on a cash receipts and disbursements basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned, and certain expenses are recognized when paid rather than when the obligation is incurred.

NOTE 2 – REPORT CLASSIFICATIONS

Receipts and disbursements were classified according to requirements for small towns in the state of Mississippi as prescribed by the Office of the State Auditor.

NOTE 3 – SUBSEQUENT EVENTS

Previous municipal clerk did not report and pay payroll taxes to the Internal Revenue Service as required by the Internal Revenue Service Code during 2004-2011. As of the date of this report, the Town of Anguilla is still indebted to the IRS for the employer portion of these taxes. The trust fund portion of the payroll taxes have been paid to the Internal Revenue Service. Efforts have been initiated to remedy the delinquent status of the unpaid taxes and interest currently past due.

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TOWN OF ANGUILLA, MISSISSIPPI
SELECTED INFORMATION – SUBSTANTIALLY ALL
DISCLOSURES ARE NOT INCLUDED
SEPTEMBER 30, 2017

NOTE 3 – SUBSEQUENT EVENTS (CONT'D)

The Office of the State Auditor issued its 2018 Exceptions Report dated August 1, 2018. An “exception” indicates disallowed expenditures by officials who assumed the responsibility of reimbursing the municipality when an exception was taken by the Office of the State Auditor. On June 3, 2018, an informal demand for reimbursement of funds was issued to Mayor Larry Bradford. And on August 29, 2018, a formal demand in the amount of \$1,116.76 was issued. This reimbursement is due to be paid in full to the Office of the State Auditor on October 1, 2018, with the amount paid in full to be returned to the Town of Anguilla General Fund.

TOWN OF ANGUILLA, MISSISSIPPI
SCHEDULE OF INVESTMENTS - ALL FUNDS
SEPTEMBER 30, 2017

OWNERSHIP	TYPE OF INVESTMENT	INTEREST RATE	ACQUISITION DATE	MATURITY DATE	OTHER INFORMATION	INVESTMENT COST/VALUE
Water & Sewer Fund	Certificate of Deposit	0.55%	7/9/2017	1/9/2018	Bank of Anguilla	\$ 61,805
Total Investments						<u>\$ 61,805</u>

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TOWN OF ANGUILLA, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE YEAR ENDED SEPTEMBER 30, 2017

DEFINITION AND PURPOSE	BALANCE OUTSTANDING OCTOBER 1, 2016	TRANS ACTIONS DURING FISCAL YEAR ISSUED REDEEMED		BALANCE OUTSTANDING SEPTEMBER 30, 2017
Other Debt:				
Bank of Anguilla 1.55% Working capital loan; Principal payments of \$5,000 plus interest due annually; Original loan \$15,000.00 dated September 3, 2014 to refinance short-term working capital loan.	\$5,000		\$5,000	\$0
Total	\$5,000	\$0	\$5,000	\$0

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See Accountant's Report.

**TOWN OF ANGUILLA, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
SEPTEMBER 30, 2017**

<u>NAME</u>	<u>POSITION</u>	<u>COMPANY</u>	<u>AMOUNT</u>
Larry G. Bradford	Mayor	Travelers	\$50,000
Zenoria Carter	Town Clerk	Worldwide Ins. Spec.	100,000
Ebony Jones	Court Clerk	Travelers	50,000
Corderyl Davis	Alderman	Travelers	25,000
Gary Jackson	Alderman	Travelers	25,000
Tommie Lee Holmes	Alderman	Travelers	25,000
Brenda Lovette	Alderman	Trevelers	25,000
Russell R. Stewart	Alderman	Travelers	25,000
Roy Sias	Police Chief	Travelers	50,000
Herbert Ceasar	Police Officer	Western Surety	50,000
Clifford Hackett	Meter Reader	RLI Surety	50,000

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Mayor and Board of Aldermen
Town of Anguilla, Mississippi

We have performed the procedures enumerated below, which were agreed to by The Town of Anguilla, Mississippi, on the accounting records of the Town of Anguilla, as of September 30, 2017, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code ann. (1972). The Town of Anguilla's management is responsible for the accounting records of the Town of Anguilla, Mississippi. The sufficiency of these procedures is solely the responsibility of The Town of Anguilla. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated finds are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

Bank	Fund	Balance Per Gen. Ledger
Bank of Anguilla	General Fund	
General Fund		\$ 52,026
Clearing Account		1,638
Fire Protection Fund		8,818
Drug Fund		<u>55</u>
Total General Fund		<u>\$ 62,537</u>
Bank of Anguilla	Water & Sewer Fund	
W & S Revenue Fund		\$ 30,953
Meter Deposit Fund		<u>6,673</u>
Total Water & Sewer Fund		<u>\$ 37,626</u>
Bank of Anguilla	Ind. B & I Fund	<u>\$ 187</u>

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2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

See Schedule of Investments, Page 8

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- Verify use of certified county assessment rolls and trace levies to governing body minutes;
 - Examined uncollected taxes for proper handling, including tax sales;
 - Traced distribution of taxes collected to proper funds; and
 - Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies. Uncollected taxes were not properly handled. Uncollected taxes were posted as required, but no tax sale was held.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

No ad valorem taxes were levied for retirement of debt.

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Municipal Aid	General Fund	\$ 362
Gas Tax Allocation	General Fund	2,223
Homestead Exemp. Reimb.	General Fund	10,638
In-Lieu Taxes – Grand Gulf	General Fund	4,553
Sales Tax Allocation	General Fund	32,717
Fire Protection	Fire Fund	4,065
Police Grant	General Fund	<u>4,045</u>

Total Received from
Dept. of Finance & Admin. \$ 58,603

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5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable. The sample consisted of the following:

Number of Sample Items	17
Total Dollar Value of Sample	\$ 28,920

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections with the following exception. In one instance reimbursement was made without documentation of expenditures as required in the amount of \$1,320. The reimbursement was approved by the Board of Aldermen, pending receipt of documentation. Payment was released by the former clerk without proper documentation.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled receipts daily with the municipal clerk as required by Section 21-15-21, Miss. Code Ann. (1972).
7. We selected a sample of state-imposed court assessments collected to determine that the municipal clerk settled assessments collected monthly with the Dept. of Finance and Administration as required by Sections 99-19-73 and 83-39-31 of the Miss. Code Ann. (1972).

We determined that the assessments were collected and settled monthly with the Dept. of Finance and Administration.

8. We have read the Municipal Compliance Questionnaire completed by the municipality. The questionnaire was completed and signed by the mayor and town clerk. However it was not entered into the minutes or accepted by the Board. The following responses to the questionnaire indicate noncompliance with state requirements:

Annual inventory of capital assets in accordance with guidelines established by the Office of the State Auditor was not made.

Fixed assets were not tagged in accordance with State guidelines.

Municipality did not conduct annual land sale for delinquent ad valorem taxes as required by Section 21-33-53, MS Code Ann. (1972).

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to, and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on the accounting records of the Town of Anguilla. Accordingly, we do not express such an opinion or conclusion. Had we performed

additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Stephanie Stevens CPA, PLLC

Stephanie Stevens CPA, PLLC

Rolling Fork, Mississippi
September 28, 2018

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REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Aldermen
Town of Anguilla
Anguilla, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities and the accompanying supplementary information contained on pages 3 through 10 of the Town of Anguilla, Mississippi as of and for the year ended September 30, 2017. We have performed a compilation engagement in accordance with the Statements on Standards for Accounting and Review Services Committee of the AICPA. The Statement of Cash Receipts and Disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

The results of those procedures and the compilation of accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities for the Town of Anguilla for the year ended September 30, 2017, disclosed the following instances of noncompliance with state laws and regulations:

Reimbursement of expenditures was made in one instance without proper documentation as required for compliance with state purchasing law.

Annual inventory of capital assets in accordance with guidelines established by the Office of the State Auditor was not made.

Fixed assets were not tagged in accordance with State guidelines.

Municipality did not conduct an annual land sale for delinquent ad valorem taxes as required by Section 21-33-53, MS Code Ann. (1972).

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The report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Stephanie Stevens CPA, PLLC

Rolling Fork, Mississippi
September 28, 2018