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TOWN OF CROSBY, MISSISSIPPI
FINANCIAL REPORTS
YEAR ENDED SEPTEMBER 30, 2017

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Crosby, Mississippi

I have compiled the accompanying statement of cash receipts and disbursements of the Town of Crosby, Mississippi, for the year ended September 30, 2017, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying statement of cash receipts and disbursements and, accordingly, do not express an opinion or any other form of assurance on it.

The town's policy is to prepare its financial statement on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly, the statement of cash receipts and disbursements is not intended to present results of operations in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included they might influence the user's conclusions about the town's financial condition and operation. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 8-10 is presented for purposes of additional analysis and has been compiled by me from information that is the representation of management of the Town of Crosby, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on such supplementary information.

A handwritten signature in blue ink that reads "Bernell McGehee".

CERTIFIED PUBLIC ACCOUNTANT

Bernell McGehee, CPA
Liberty, Mississippi

September 30, 2021

Town of Crosby, Mississippi
Statement of Cash Receipts - All Fund Types (Unaudited)
For the Year Ended September 30, 2017

	<u>Governmental Funds</u>	<u>Proprietary Funds</u>		<u>Total (Memorandum Only)</u>	
	<u>General</u>	<u>Solid Waste</u>	<u>Water and Sewer</u>	<u>2017</u>	<u>2016</u>
REVENUE RECEIPTS					
General Property Taxes	\$31,869			\$31,869	\$31,670
License and Permits	685			685	478
Franchise Taxes	3,658			3,658	4,220
Intergovernmental Revenues					
State	14,057			14,057	19,656
Charges for Services		20,929	72,674	93,603	75,792
Fines and Forfeits	2,161			2,161	8,454
Interest			19	19	33
Other	50,244			50,244	4,239
Federal Grant-Creek Cleaning	79,200			79,200	
Total Receipts	181,874	20,929	72,693	275,496	144,542
Transfers In	0		41,180	41,180	68,539
Cash Balance - Beginning	12,192		1,507	13,699	21,624
Total Amount to Account for	\$194,066	\$20,929	\$115,380	\$330,375	\$234,705

See Accompanying Accountant's Compilation Report

Town of Crosby, Mississippi
Statement of Cash Disbursements - All Fund Types (Unaudited)
For the Year Ended September 30, 2017

	<u>Governmental Funds</u>		<u>Proprietary Funds</u>		<u>Total (Memorandum Only)</u>	
	<u>General</u>		<u>Solid Waste</u>	<u>Water and Sewer</u>	<u>2017</u>	<u>2016</u>
Operating Disbursements						
General Government						
Personal Services	\$ 25,693				\$ 25,693	\$ 38,972
Supplies	1,558				1,558	2,103
Other Services and Charges	6,519				6,519	35,456
	<u>33,770</u>				<u>33,770</u>	<u>76,531</u>
Public Safety						
Personal Services	7,950				7,950	17,276
Supplies	652				652	2,084
Other Services and Charges	1,530				1,530	3,191
	<u>10,132</u>				<u>10,132</u>	<u>22,551</u>
Streets						
Personal Services	14,060				14,060	13,467
Supplies	4,701				4,701	8,104
	<u>18,761</u>				<u>18,761</u>	<u>21,571</u>
Enterprise						
Water and Sewer				113,130	113,130	26,486
Solid Waste		20,929			20,929	5,328
	<u>0</u>	<u>20,929</u>		<u>113,130</u>	<u>134,059</u>	<u>31,814</u>
Federal-Creek Cleaning	79,200				79,200	-
Total Disbursements	\$ 141,863	\$ 20,929	\$ 113,130		\$ 275,922	\$ 152,467
Transfers out	41,180				41,180	68,539
Cash Balance End of Year	11,023		2,250		13,273	13,699
Total Amount to Account For	\$ 194,066	\$ 20,929	\$ 115,380		\$ 330,375	\$ 234,705

See Accompanying Accountant's Compilation Report

Town of Crosby, Mississippi
Schedule of Investments- All Funds
September 30, 2017

Ownership	Type of Investment	Interest Rate	Acquisition Date	Maturity Date	Other Information	Investment Cost/Value
None	None	N/A	N/A	N/A	N/A	\$0
Total Investments						
						\$0

Definition and Purpose:

The Town of Crosby does not have any long-term debts.

Town of Crosby, Mississippi
Schedule of Surety Bonds for Municipal Officers
Year Ended September 30, 2017

Name	Position	Company	Bond
William Hall	Mayor	St. Paul	\$25,000
Brenda James	Alderman	St. Paul	\$10,000
Malcolm J Anderson	Alderman	St. Paul	\$10,000
James Griffin, Jr	Alderman	St. Paul	\$10,000
Bernestine Smith	Alderman	St. Paul	\$10,000
David Smith	Alderman	St. Paul	\$10,000
Kenneth Shell	Town Clerk	Travelers Casualty	\$50,000
L. C. Clark	Police Chief	Travelers Casualty	\$50,000

BERNELL McGEHEE, CPA
P. O. BOX 410
LIBERTY, MISSISSIPPI 39645

Mayor and Board of Aldermen
Town of Crosby, Mississippi

I have applied certain agreed upon procedures, as discussed below, to the accounting records of the Town of Crosby, Mississippi as of September 30, 2017 and for the year then ended, as required by the office of the State Auditor. This is solely for the use of the governing body of the Town of Crosby Mississippi, and the office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. My procedures and findings are as follows:

- (a). I reconciled cash on deposit with the following banks to balances in the respective fund accounts and obtained confirmation of the related balances from the banks.

<u>BANK</u>	<u>ACCOUNT NAME</u>	<u>Balance</u>
United Mississippi Bank	Water and Sewer	<u>\$ 2,250</u>
Total Water and Sewer		\$ 2,250
Trustmark	Crime Prevention	-
Trustmark	Airport	891
Trustmark	Fire Prevention	8,022
Trustmark	General Fund	<u>2,110</u>
Total General Fund		<u>11,023</u>
TOTAL CASH-ALL FUNDS		<u><u>\$ 13,273</u></u>

- (b). As of September 30, 2017 the town held no investment securities.

(c). The following procedures were performed with respect to taxes on real and personal property.

1. Proved the mathematical accuracy of the tax rolls and traced levies to the minutes of the governing body.
2. Reconciled the amount of taxes levied per the tax rolls to amounts collected.
3. Examined uncollected taxes to verify proper handling, including sales tax.
4. Traced the distribution of taxes to the proper funds.
5. Analyzed increases in taxes for the most recent period to verify compliance with the increase limitations of Sections 27-39-320 to 27-39-323 Mississippi Code, 1972, Annotated.

Tax Assessments were mathematically correct and agreed with collections as follows:

	Assessed <u>Value</u>	<u>Millage</u>	Tax <u>Levy</u>
Real Property	\$615,428		
Personal Property and Utilities	262,833		
Automobile and Mobile Home	<u>188,116</u>		
TOTALS	<u>\$1,066,377</u>	<u>38.00</u>	\$40,522
Less: Homestead Exemption			3,642
County Collection Fees			387
Uncollected			<u>4,626</u>
TOTAL TAXES TO ACCOUNT FOR			<u>\$31,867</u>
Taxes collected and deposited to general			31,867
TOTAL TAXES ACCOUNTED FOR			<u>\$31,867</u>

The distribution of taxes was entirely to the general fund. No tax was allocated to fire fund. Ad valorem tax assessments were found to be within the limitations of Sections 27-39-320 to 27-39-323 Mississippi Code, 1972, Annotated.

(d). I obtained a statement of payments made by the MS Dept of Finance and Administration to the Town of Crosby. Payments totalling \$14,057 were traced to deposits in the bank.

(e) A Municipal Compliance Questionnaire was not completed for the year ended September 30, 2017. I observed during field work items of noncompliance, as follows:

- i. Part I - General Item 8
- ii. Part II - Cash and Related Records, Items 1-3 and 6-17
- iii. Part V - Taxes and Other Receipts, Items 1, 3, 9 and 13-15.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, I do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to my attention that caused me to believe that the specified accounts or items should be adjusted. Had I performed additional procedures or had I conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to my attention that would have been reported to you. This report relates only to the accounts and items specified above and it does not extend to any financial statements of the Town of Crosby, taken as a whole.


Certified Public Accountant

September 30, 2021