

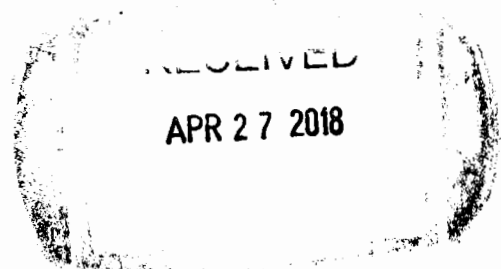


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**TOWN OF CROWDER
CROWDER, MISSISSIPPI**

**AGREED UPON PROCEDURES AND COMPILED
STATEMENT OF CASH RECEIPTS
AND DISBURSEMENTS**

SEPTEMBER 30, 2017



**TOWN OF CROWDER
CROWDER, MISSISSIPPI**

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ATRIS NITER, JR.

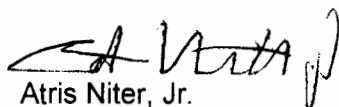
CERTIFIED PUBLIC ACCOUNTANT

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Memphis, Tennessee 38104
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Honorable Mayor and Board of Alderpersons
Town of Crowder
Crowder, Mississippi

Management is responsible for the accompanying financial statement of the Town of Crowder, which comprise the statement of Cash Receipts and Disbursements – governmental and business type funds for the year ended September 30, 2017, and the related notes to the financial statement in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on this financial statement.

The supplementary information listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statement. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, do not express an opinion or provide any assurance on such supplementary information.



Atris Niter, Jr.
Memphis, Tennessee
April 2, 2018

APR 27 2018

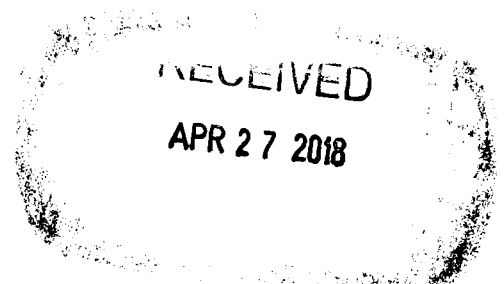
TOWN OF CROWDER
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS TYPE ACTIVITIES
For the Year Ended September 30, 2017

	FUND			Total
	General	Special Revenue CDBG	Water & Sewer	(MEMORANDUM Only)
<u>REVENUE RECEIPTS:</u>				
Property Taxes	\$ 51,845			\$ 51,845
Franchise and Licenses	13,030			13,030
Intergovernmental Revenues:				
Grant/CDBG		-0-		-0-
Municipal Aid	355			355
TVA in Lieu	6,380			6,380
Sales taxes	19,698			19,698
Gasoline tax	2,136			2,136
Fire Protection Allocation	3,987			3,987
Homestead Exemption	6,968			6,968
County Fire Aid	3,300			3,300
Fines	3,892			3,892
Charges for Services:				
Water & Sewer fees			126,763	126,763
Garbage	67,556			67,556
Interest income			311	311
TOTAL	179,147	-0-	127,074	306,221
 CASH - Beginning	 \$ 106,130	 1	 130,297	 \$ 236,428
 TOTAL TO ACCOUNT FOR	 \$ <u>285,277</u>	 <u>1</u>	 <u>257,371</u>	 \$ <u>542,649</u>

TOWN OF CROWDER
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS TYPE ACTIVITIES
For the Year Ended September 30, 2017

		FUND		
		Special	Water &	Total
		Revenue	Sewer	(MEMORANDUM
<u>DISBURSEMENTS:</u>	<u>General</u>	<u>CDBG</u>		<u>Only</u>)
Administration	\$ 69,534			\$ 69,534
Police	28,900			28,900
Fire	1,800			1,800
Other Charges	26,563			26,563
CDBG/Grant		-0-		-0-
Water, Sewage & Garbage:				
Personnel			27,682	27,682
Garbage Contract	63,182			63,182
Utilities			12,744	12,744
Fuel, Supplies, Other			73,103	73,103
TOTAL	189,979	-0-	113,529	303,508
<u>OTHER</u>				
Principal & Interest on Bonds			7,294	7,294
TOTAL	189,979	-0-	120,823	310,802
CASH - Ending	\$ 95,298	1	136,548	\$ 231,847
TOTAL ACCOUNTED FOR	\$ 285,277	1	257,371	\$ 542,649

See notes to the financial statement.



TOWN OF CROWDER
Notes to the Financial Statement
September 30, 2017

**NOTE 1 - SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING
POLICIES**

A. Reporting Entity

The Town of Crowder is located in the southeastern part of Quitman County. The town was incorporated in 1917, it operates under the Mayor and Board of Aldermen form of government and it provides the following services to its citizens: safety (police & fire), maintenance, and administrative. The town has no component units and therefore is considered as one unit.

B. Accounting Method

The Town uses funds to report its cash receipts and disbursements. Fund accounting is used to demonstrate legal compliance by segregating transactions related to specific government functions.

The Town uses three classifications of funds: general fund, special revenue and proprietary fund. Each fund has a separate balanced set of accounts.

The general governmental fund is used to account for all the Town's general governmental activities and include the accounting for fixed assets and general long term debt.

The special revenue fund is used to account for specific revenues that are restricted to expenditures for specific purposes.

The proprietary fund (utility fund) is used to account for activities where net income or net loss is determined as if operated as a business-type activity.

C. Basis of Accounting

The financial statement is prepared using the cash receipts and disbursements method of accounting as prescribed by the Office of the State Auditor. Revenues are recognized when received rather than when earned and expenses are recognized when paid rather than when incurred.

TOWN OF CROWDER
Notes to the Financial Statement (continued)
September 30, 2017

D. Cash Deposits

The Town deposits all its funds in financial institutions selected by the board of aldermen that are insured by the Federal Deposit Insurance Corporation up to \$250,000.

E. Column Totals

The total column in this financial statement is presented for overview information purposes and is not meant to present fairly the cash receipts and disbursements on a consolidated basis.

F. Date of Management's Review

The Town's management has evaluated subsequent events through April 2, 2018, the date on which the financial statement was available to be issued.

NOTE 2 – AD VALOREM TAX

The Town uses the county tax rolls for the assessment of its Ad Valorem tax. Property is assessed in January of each year and the millage rate is set in September of each year. The Town Clerk bills property owners for the Ad Valorem tax in December of each year. They are due on January 1st and become delinquent after February 1st. The taxes levied for the year ended September 30, 2017 was 45.0 mills.

NOTE 3 – CASH AND OTHER DEPOSITS

The collateral for public entities' deposit in financial institutions are now held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 Miss. Code (1972). Under this program, the entity's funds are protected through a collateral pool administered by the securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasury to replace the public deposits not covered by the Federal Depository Insurance Corporation.

The caring amount of the Town's deposit with financial institutions was \$231,847 and the bank balance was \$231,847.

TOWN OF CROWDER
Schedule of Investments – Business Type Activities
September 30, 2017

<u>Fund</u>	<u>Total</u>
All investments are certificates of deposits With various maturities and interest rates.	
Total Investments	<u>\$ 98,188</u>

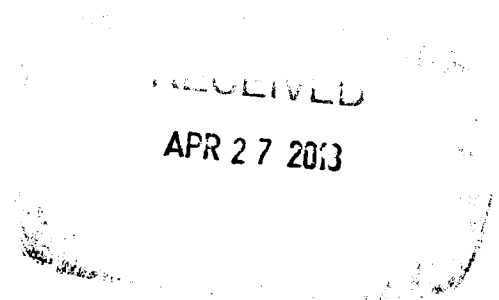
The certificates of deposit are included in the proprietary fund cash summary.

See accountant's compilation report.

TOWN OF CROWDER
Schedule of Surety Bonds for Town Officials
September 30, 2017

<u>POSITION</u>	<u>SURETY</u>	<u>BOND</u>
Mayor	Travelers Insurance Co.	\$50,000
Town Clerk	Travelers Insurance Co.	\$50,000
Deputy Clerk	Travelers Insurance Co.	\$50,000
Aldermen (5)	MS Bond Program	\$25,000(each)
Police Chief	Travelers Insurance Co.	\$50,000

See accountant's compilation report.



**TOWN OF CROWDER
SCHEDULE OF LONG-TERM DEBT
For the Year Ended September 30, 2017**

<u>Description</u>	<u>Balance Outstanding Oct. 1, 2016</u>	<u>Transactions During Year</u>		<u>Balance Outstanding Sept. 30, 2017</u>
		<u>Issued</u>	<u>Redeemed</u>	
Revenue Obligations				
7-20-83 Rural Development - Waterworks and sewer system note. Due in monthly payments of \$942.75. Final installment 7-20-18. Interest rate 5.0%	\$ 7,294	-0-	7,294	\$ -0-
TOTAL	<u>\$ 7,294</u>	<u>-0-</u>	<u>7,294</u>	<u>\$ -0-</u>

See accompanying accountant's compilation report.

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

To the Mayor and the Board of Alderpersons
Town of Crowder, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Crowder, Mississippi, as of September 30, 2017, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the specified users of the report. It is understood the report is solely for the use of the governing body of the Town of Crowder, Mississippi, and the Office of the State Auditor and should not be used for any other purpose. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedure and findings are as follows:

1. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Guaranty Bank	General	\$ 4,971
Guaranty Bank	Police Fine	7,644
Guaranty Bank	Police Fine – MMA	10,540
Guaranty Bank	Fire	62,807
Guaranty Bank	Police	231
Guaranty Bank	Crime Prevention	620
Guaranty Bank	Operating & Maintenance	1,553
Guaranty Bank	Payroll	6,452
Guaranty Bank	Unemployment	<u>480</u>
Total General Fund		<u>\$ 95,298</u>

Guaranty Bank	Water/Sewer	\$ 10,020
Guaranty Bank	Sewer Plant	575
Guaranty Bank	Water Connection	13,935
Guaranty Bank	Storm Shelter	<u>13,830</u>

Total Water/Sewer Fund \$ 38,360

2. We confirmed with the bank the certificates of deposits owned by the Town. All investments transactions were in compliance with Section 21-33-323, Miss. Code Ann. (1972).

The total certificates of deposit on hold at year end were \$98,188. They had various maturities and various amounts.

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

- a. Verified use of certified county assessment rolls and traced levies to governing body minutes;

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Section 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

4. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
General Municipal Aid	General	\$ 355
Gasoline Tax	General	2,136
Fire Protection Allocation	General	3,987
Sales Tax Allocation	General	19,698
TVA – In Lieu	General	6,380
Homestead Exemption Reimbursement	General	6,968
CDBG – Sewer Project	Special Revenue	<u>-0-</u>
		<u>\$ 39,524</u>

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5. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	22
Total Dollar Value of Sample	\$ 55,479

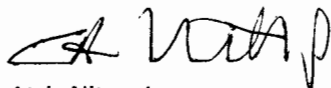
We found the municipality's purchasing procedures to be in agreement with the requirements of the about mentioned sections.

6. We selected a sample of collections of fines and forfeitures and verified that the municipal court clerk settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and administration.

We found the Town to be in agreement with the requirements of the above mentioned sections.

7. We read the Municipal Compliance Questionnaire completed by the Town. The completed survey indicated no instanced of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards in the United States of America, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in paragraphs 1,2,3 and 4 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with auditing standards generally accepted in the United States of America, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Crowder, Mississippi, for the year ended September 30, 2017.



Atris Niter, Jr.
Memphis, TN
April 2, 2018