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**TOWN OF JUMPERTOWN**

**679 HWY 4 WEST  
BOONEVILLE, MS 38829  
662-728-3658**

**MAYOR: COY PERRIGO  
CLERK: DONNA HICKMAN  
ATTORNEY: DUNCAN LOTT**

**ALDERMAN: ASHLEY HURT  
SUSAN BANE  
CINDY WHITE  
CHRIS ROBINSON  
PAM HOLDER**

9/28/18

Office of State Auditor  
P.O. Box 956  
Jackson, MS 39211

RE: Annual Municipal Compilation

Dear Sir:

Accompanying this letter are two hard copies and a disk that contain an electronic copy of the annual compilation and agreed-upon procedures report of the Town of Jumpertown, MS, for the fiscal year ended September 30, 2017. A separate management letter was not written to the Town in connection with this compilation.

Sincerely yours,



Coy Perrigo, Mayor



**TOWN OF JUMPERTOWN, MISSISSIPPI**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**GOVERNMENTAL AND BUSINESS-TYPE FUNDS**  
**AND**  
**INDEPENDENT ACCOUNTANTS' REPORT ON**  
**APPLYING AGREED-UPON PROCEDURES**

**September 30, 2017**

**JONES & JONES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**OF BOONEVILLE, P.A.**  
**BOONEVILLE, MISSISSIPPI 38829-0250**

**Town of Jumpertown, Mississippi  
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OCT 15 2018

**JONES & JONES**  
CERTIFIED PUBLIC ACCOUNTANTS  
OF BOONEVILLE, P.A.

*Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.*

**INDEPENDENT ACCOUNTANT'S COMPILATION REPORT**

Honorable Mayor and Board of Alderpersons  
Town of Jumpertown, Mississippi  
Jumpertown, Mississippi

Management is responsible for the accompanying statement of cash receipts deposited and cash disbursements paid – governmental and business-type funds of the Town of Jumpertown, Mississippi for the year ended September 30, 2017 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of cash receipts and disbursements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and other required supplemental information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

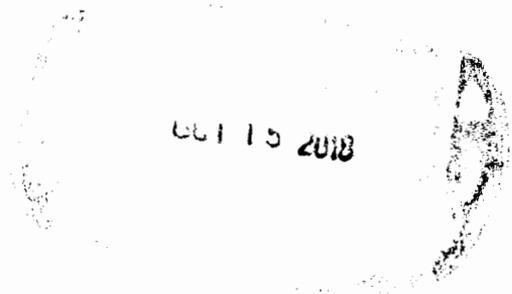
In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 24, 2018, on the results of our agreed-upon procedures.

Yours truly,



JONES & JONES  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, Mississippi

September 24, 2018



**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Statement of Cash Receipts Deposited and Cash Disbursements Paid**  
**Governmental and Business-Type Funds**  
**For the year ended September 30, 2017**

	<u>Governmental Funds</u>			<u>Business-Type Funds</u>		
	<u>Major Fund</u>		<u>Total</u>	<u>Major Fund</u>		<u>Total</u>
	<u>General</u>	<u>Fire Protection</u>	<u>Governmental Funds</u>	<u>Water System</u>	<u>Sewer System</u>	<u>Business-Type Funds</u>
<b>RECEIPTS</b>						
General property taxes	\$ 14,637	\$ -	\$ 14,637	\$ -	\$ -	\$ -
License and permits	160	-	160	-	-	-
Franchise taxes on utilities	10,142	-	10,142	-	-	-
State shared revenues						
Homestead exemption	3,402	-	3,402	-	-	-
Sales tax	4,974	-	4,974	-	-	-
Gasoline tax	1,470	-	1,470	-	-	-
General municipal aid	239	-	239	-	-	-
Fire protection allocation	2,688	-	2,688	-	-	-
TVA payment in lieu of taxes	3,296	-	3,296	-	-	-
State grants	-	-	-	-	100,000	100,000
Pro rata county road tax	1,555	-	1,555	-	-	-
Charges for services						
Water sales and meter deposits collected	-	-	-	198,972	-	198,972
Sewer sales	-	-	-	-	73,584	73,584
Interest	-	-	-	202	-	202
Contributions and donations	250	3,089	3,339	3,075	-	3,075
Loan proceeds	-	-	-	388,953	-	388,953
Other	825	-	825	12,065	-	12,065
Transfers	-	-	-	100	-	100
<b>Total receipts</b>	<b>\$ 43,638</b>	<b>\$ 3,089</b>	<b>\$ 46,727</b>	<b>\$ 603,367</b>	<b>\$ 173,584</b>	<b>\$ 776,951</b>

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See accountants' compilation report

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Statement of Cash Receipts Deposited and Cash Disbursements Paid**  
**Governmental and Business-Type Funds**  
**For the year ended September 30, 2017**

	<u>Governmental Funds</u>			<u>Business-Type Funds</u>		
	<u>Major Fund</u>		<u>Total</u>	<u>Major Fund</u>		<u>Total</u>
	<u>General</u>	<u>Fire Protection</u>	<u>Governmental Funds</u>	<u>Water System</u>	<u>Sewer System</u>	<u>Business-Type Funds</u>
<b><u>OPERATING DISBURSEMENTS</u></b>						
General government	\$ 36,447	\$ -	\$ 36,447	\$ -	\$ -	\$ -
Public safety						
Fire, includes transfers to county	4,568	45,667	50,235	2,552	-	2,552
Park	1,531	-	1,531	-	-	-
Proprietary funds						
Water	-	-	-	129,936	-	129,936
Sewer	-	-	-	-	34,242	34,242
Capital outlay	-	-	-	442,427	113,889	556,316
Principal payment on notes and bonds	-	-	-	12,109	28,676	40,785
Interest on notes and bonds	-	-	-	6,510	4,600	11,110
Transfers	-	100	100	-	-	-
<b>Total disbursements</b>	<b><u>42,546</u></b>	<b><u>45,767</u></b>	<b><u>88,313</u></b>	<b><u>593,534</u></b>	<b><u>181,407</u></b>	<b><u>774,941</u></b>
Excess (deficiency) of receipts over disbursements	1,092	(42,678)	(41,586)	9,833	(7,823)	2,010
Cash basis fund balance - beginning of year	<u>18,705</u>	<u>42,678</u>	<u>61,383</u>	<u>258,231</u>	<u>46,354</u>	<u>304,585</u>
Cash basis fund balance - end of year	<b><u>\$ 19,797</u></b>	<b><u>\$ -</u></b>	<b><u>\$ 19,797</u></b>	<b><u>\$ 268,064</u></b>	<b><u>\$ 38,531</u></b>	<b><u>\$ 306,595</u></b>

See accountants' compilation report

**Schedule 1**

**TOWN OF JUMPERTOWN, MISSISSIPPI  
Schedule of Investments  
September 30, 2017**

<u>Ownership</u>	<u>Type of Investment</u>	<u>Interest Rate</u>	<u>Acquisition Date</u>	<u>Term</u>	<u>Maturity Date</u>	<u>Other Information</u>	<u>Investment Cost/Value</u>
Water System	Certificate of Deposit	0.25%	3/24/2017	12 months	3/24/2018	Farmers & Merchants Bank	<u>\$ 20,053</u>
Total							<u>\$ 20,053</u>

The certificate of deposit is included in the cash balance - end of year. The fair value of the certificate of deposit is approximately the same as the carrying value.

See accountants' compilation report

**Schedule 2**

**TOWN OF JUMPERTOWN, MISSISSIPPI  
Schedule of Long-Term Debt  
For the year ended September 30, 2017**

	Balance	Transactions			Balance
	Outstanding	During Fiscal Year			Outstanding
		Principal			
	<u>9/30/2016</u>	<u>Issued</u>	<u>Forgiveness</u>	<u>Redeemed</u>	<u>9/30/2017</u>
<b><u>REVENUE NOTES</u></b>					
Farmers Home Administration					
Water Note 91-04 4 1/2%	\$ 136,681	\$ -	\$ -	\$ (8,425)	\$ 128,256
Farmers Home Administration					
Water Note 91-05 4 1/2%	28,075	-	-	(3,685)	24,390
Northeast MS Planning Development					
Sewer Note 1512 2%	<u>9,349</u>	<u>-</u>	<u>-</u>	<u>(2,838)</u>	<u>6,511</u>
Total revenue notes	<u>174,105</u>	<u>-</u>	<u>-</u>	<u>(14,948)</u>	<u>159,157</u>
<b><u>REVOLVING LOANS</u></b>					
State Revolving Fund - Sewer Loan 3.5%	159,716	-	-	(25,837)	133,879
State Revolving Fund - Water Loan 1.95%	<u>-</u>	<u>388,953</u>	<u>(58,343)</u>	<u>-</u>	<u>330,610</u>
Total revolving loans	<u>159,716</u>	<u>388,953</u>	<u>(58,343)</u>	<u>(25,837)</u>	<u>464,489</u>
Total long-term debt	<u>\$ 333,821</u>	<u>\$ 388,953</u>	<u>\$ (58,343)</u>	<u>\$ (40,785)</u>	<u>\$ 623,646</u>

See accountants' compilation report

Schedule 3

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2017**

Name	Position	Insurance Company				Total Bond
		Western Surety Company	Expiration Date	Scott Municipal Insurance	Expiration Date	
Coy Perrigo	Mayor	\$ 25,000	7/17/2018	\$ 25,000	7/3/2018	\$ 50,000
Donna Hickman	Town Clerk	50,000	7/17/2018			50,000
Pam Holder	Aldersperson	5,000	7/17/2018	10,000	7/3/2018	15,000
Chris Robinson	Aldersperson	5,000	7/17/2018	10,000	7/3/2018	15,000
Ashley Hunt	Aldersperson	5,000	7/17/2018	10,000	7/3/2018	15,000
Cindy White	Aldersperson	5,000	7/17/2018	10,000	7/3/2018	15,000
Susan Bane	Aldersperson	5,000	7/17/2018	10,000	7/3/2018	15,000
Vacant	Town Marshall	50,000	7/17/2018			50,000

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See accountants' compilation report

**JONES & JONES**  
 CERTIFIED PUBLIC ACCOUNTANTS  
 OF BOONEVILLE, P.A.

*Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.*

**INDEPENDENT ACCOUNTANTS' REPORT  
 ON APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor and Board of Alderpersons  
 and the Office of the State Auditor, State of Mississippi  
 Town of Jumpertown, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Town of Jumpertown, Mississippi and the Office of the State Auditor, State of Mississippi (the specified parties), on compliance with certain laws and regulations as of September 30, 2017 and for the year then ended. Town of Jumpertown, Mississippi's management is responsible for the Town's compliance with laws and regulations. The sufficiency of these procedures is solely the responsibility of those parties specified in the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and associated findings are as follows:

1. We verified that all investment transactions were in compliance with Section 21-33-323 Miss. Code Ann. (1972). We noted no investments other than certificates of deposits, which were confirmed and included below. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were noted.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Renasant Bank	General	\$ 19,256
Renasant Bank	General	0
Renasant Bank	General	104
Renasant Bank	General	337
Renasant Bank	General	0
Cash on hand	General	<u>100</u>
Total General Fund		<u>\$ 19,797</u>

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1. Continued.

The Fire Protection bank accounts were closed during the current year.

<u>Bank</u>	<u>Fund</u>	Balance per	<u>General Ledger</u>
Renasant Bank	Water System		\$ 247,016
Farmers & Merchants Bank (CD)	Water System		20,053
Renasant Bank	Water System		262
Renasant Bank	Water System		10
Renasant Bank (Restricted Fire)	Water System		523
Cash on hand	Water System		<u>200</u>
	Total Water System		<u>\$ 268,064</u>
Renasant Bank	Sewer System		\$ 31,453
Renasant Bank	Sewer System		1,371
Renasant Bank	Sewer System		<u>5,707</u>
	Total Sewer System		<u>\$ 38,531</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year.
- a. Traced adoption of levies and county assessed valuation to governing body minutes.
  - b. Traced distribution of taxes collected to proper funds. No exceptions were noted.
  - c. Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

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3. We obtained a statement of payments made by the Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the municipal treasury as recorded in the cash receipts journal. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Municipal Aid	General Fund	\$ 239
Gasoline Tax	General Fund	1,470
Homestead Exemption	General Fund	3,402
Sales Tax	General Fund	4,974
T.V.A. Payments in Lieu of Taxes	General Fund	3,296
Department of Health (Loan)	Water Fund	388,953
MS Development Authority (Grant)	General Fund	100,000
Fire Protection Allocation	General Fund	<u>2,688</u>
	<b>Total</b>	<b><u>\$ 505,022</u></b>

We determined the Fire Protection Allocation funds identified above were not deposited in the Town's treasury, rather the checks were deposited directly into Prentiss County's treasury. The county assumed authority over the Town's fire department during the year and the Town now remits all fire related funds to the county.

4. We selected a sample of disbursements made by the Town during the fiscal year. Each sample item was evaluated for proper approval by the Board prior to disbursement and compliance with purchasing requirements set forth in Section 31-7-13, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

	<u>All over \$5,000</u>	<u>Below \$5,000</u>
Number of sample items	17	24
Dollar value of sample	\$589,512.45	\$7,741.32
Disbursements in population	17	643
Dollar value of population	\$589,512.45	\$285,971.17

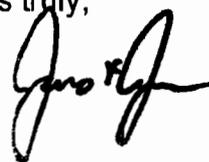
We found the Town's purchasing procedures to be in agreement with the requirements of the abovementioned sections.

5. The Town does not collect police fines or remit State imposed court assessments to the Department of Finance and Administration.
6. We have read the Municipal Compliance Questionnaire completed by the Town and determined it was completed, signed, and recorded in the Board's minutes. We noted no exceptions regarding its preparation.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on management's compliance with laws and regulations. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Town of Jumpertown, Mississippi and the Office of the State Auditor, State of Mississippi and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Yours truly,



JONES & JONES  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, MS

September 24, 2018

**JONES & JONES**  
CERTIFIED PUBLIC ACCOUNTANTS  
OF BOONEVILLE, P.A.

*Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones C.P.A.*

**INDEPENDENT ACCOUNTANTS' REPORT ON  
COMPLIANCE WITH STATE LAWS AND REGULATIONS**

To the Honorable Mayor and Board of Alderman  
and Office of the State Auditor, State of Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2017 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, and have issued our report dated September 24, 2018. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2017 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Jones & Jones  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, MS

September 24, 2018

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