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**VILLAGE OF PACHUTA, MISSISSIPPI**  
**INDEPENDENT ACCOUNTANTS' REPORT**  
**ON APPLYING AGREED-UPON**  
**PROCEDURES AND**  
**ACCOUNTANTS' COMPILATION REPORT**

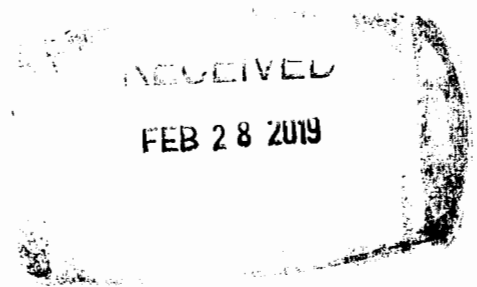
**For the fiscal year ended September 30, 2017**

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**VILLAGE OF PACHUTA, MISSISSIPPI**

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# Stephen D. Myrick C.P.A., L.L.C.

103 North Archusa Avenue  
P. O. Box 540  
Quitman, MS 39355

Telephone and Fax: (601) 776-4547  
E-Mail: stephenmyrickcpa@bellsouth.net

*Member*  
*American Institute of*  
*Certified Public Accountants*

*Member*  
*Mississippi Society of*  
*Certified Public Accountants*

## INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES (TOWNS)

Honorable Mayor and Members of the Board of Aldermen  
Village of Pachuta, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Board of Alderman and Mayor of the Village of Pachuta, Mississippi on cash, ad valorem taxes, state receipts, disbursements, and the municipal compliance questionnaire of the Village of Pachuta, Mississippi as of September 30, 2017, and for the year then ended. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972) and the Village of Pachuta, Mississippi. Consequently, we make no representations regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

The procedures and the associated findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per</u> <u>General Ledger</u>
Great Southern National Bank	General Fund	\$ 60,772
Citizens National Bank	General Fund	133,762
Total General Fund		<u>\$ 194,534</u>
Great Southern National Bank	Water & Sewer Fund	\$ 17,076
Citizens National Bank	Water & Sewer Fund	82,461
Total Water & Sewer Fund		<u>\$ 99,537</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Traced levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and

- c. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found not to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

3. We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

Payment Purpose	Receiving Fund	Balance Per General Ledger
Sales Tax Allocation	General Fund	\$ 20,525
Gasoline Taxes	General Fund	799
Homestead Exemption	General Fund	2,859
Fire Protection	General Fund	1,461
Municipal Aid	General Fund	130
Total		<u>\$ 25,774</u>

4. We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of Sample Items	27
Total Dollar Value of Sample	\$31,286

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

5. We have read the Municipal Compliance Questionnaire completed by the municipality. The completed survey indicated no instances of noncompliance with state requirements.

This agreed-upon procedures engagement was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review, the objective of which would be the expression of an opinion or conclusion, respectively, on cash, ad valorem taxes, state receipts, disbursements, and the municipal compliance questionnaire of the Village of Pachuta, Mississippi. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the information and use of the Village of Pachuta, Mississippi and the Office of the State Auditor of Mississippi and not intended to be and should not be used by anyone other than the specified parties.



Stephen D. Myrick  
Certified Public Accountant

July 10, 2018  
Quitman, Mississippi

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# ***Stephen D. Myrick C.P.A., L.L.C.***

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## **ACCOUNTANTS' COMPILATION REPORT**

Honorable Mayor and Members of the Board of Aldermen  
Village of Pachuta, Mississippi

Management is responsible for the accompanying Combined Statement of Cash Receipts and Disbursements of the governmental activities, business-type activities and each major fund of the Village of Pachuta, Mississippi, as of and for the year ended September 30, 2017, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statement nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements prepared with the cash basis of accounting. If the omitted disclosures were included in the financials statements, they might influence the user's conclusions about the Village's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Village officials have not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Village of Pachuta, Mississippi's cash basis accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions for the Village of Pachuta, Mississippi's governmental activities and business-type activities are not reasonably determinable.

The Village of Pachuta, Mississippi has omitted the Management's Discussion and Analysis as well as other required supplementary information required to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be

an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in the supplementary section is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the representation of management. The information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such supplementary information.

In accordance with the provisions of Section 21-35-31, Mississippi Code Annotated (1972), we have issued a report dated July 10, 2018, on the results of our agreed-upon procedures.



Stephen D. Myrick  
Certified Public Accountant

July 10, 2018  
Quitman, Mississippi

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**VILLAGE OF PACHUTA, MISSISSIPPI**  
**COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES**  
**For the Year Ended September 30, 2017**

	Governmental Activities		Business-type Activities	
	Major Fund		Major Fund	
	General	Total	Water and Sewer Fund	Total
<b>Revenue Receipts</b>				
Taxes:				
General Property Taxes	\$ 84,543	\$ 84,543	\$ -	\$ -
Penalties and Interest on Delinquent Taxes	1,922	1,922	-	-
Licenses and Permits:				
Privilege Licenses	520	520	-	-
Franchise Charges - Utilities	13,421	13,421	-	-
Intergovernmental Receipts:				
State Shared Receipts:				
Municipal Aid	130	130	-	-
Sales Taxes	20,525	20,525	-	-
Gasoline Tax	799	799	-	-
Homestead Reimbursement	2,859	2,859	-	-
Fire Protection	1,461	1,461	-	-
Local Shared Receipts:				
Pro Rata County Road Tax	1,812	1,812	-	-
Other County Ad Valorem	2,709	2,709	-	-
Railcar Tax	1,699	1,699	-	-
Charges for Services:				
Senior Citizens Center Rental	300	300	-	-
Water Utility Service Fees	-	-	72,691	72,691
Sanitation	16,412	16,412	-	-
Sale of Cemetery Lots	797	797	-	-
Interest Earnings	260	260	119	119
Miscellaneous Receipts	3,485	3,485	115	115
<b>Total Receipts</b>	<u>153,654</u>	<u>153,654</u>	<u>72,925</u>	<u>72,925</u>
<b>Disbursements</b>				
General Government:				
Executive	21,701	21,701	-	-
Financial	32,994	32,994	-	-
Public Safety:				
Police	2,882	2,882	-	-
Fire	23,296	23,296	-	-
Public Works:				
Highways and Streets	39,535	39,535	-	-
Sanitation	9,553	9,553	-	-
Culture and Recreation:				
Parks	1,505	1,505	-	-
Libraries	4,682	4,682	-	-
Senior Citizens Center	8,210	8,210	-	-
Cemetery	3,697	3,697	-	-
Enterprises:				
Water and Sewer Utility	-	-	85,706	85,706
<b>Total Disbursements</b>	<u>148,055</u>	<u>148,055</u>	<u>85,706</u>	<u>85,706</u>
<b>Excess (Deficiency) of Receipts over Disbursements</b>	<u>5,599</u>	<u>5,599</u>	<u>(12,781)</u>	<u>(12,781)</u>
<b>Other Financing Sources</b>				
Transfers In	740	740	2,100	2,100
Transfers Out	(2,100)	(2,100)	(740)	(740)
<b>Total Other Financing Sources (Uses)</b>	<u>(1,360)</u>	<u>(1,360)</u>	<u>1,360</u>	<u>1,360</u>
<b>Excess (Deficiency) of Receipts and Other Financing Sources over Disbursements and Other Financing Uses</b>	<u>4,239</u>	<u>4,239</u>	<u>(11,421)</u>	<u>(11,421)</u>
<b>Cash Basis Fund Balance - Beginning of Year as Previously Reported</b>	280,056	280,056	197,095	197,095
<b>Prior Period Adjustment</b>	(89,761)	(89,761)	(86,137)	(86,137)
<b>Cash Basis Fund Balance - Beginning of Year as Restated</b>	<u>190,295</u>	<u>190,295</u>	<u>110,958</u>	<u>110,958</u>
<b>Cash Basis Fund Balance - End of Year</b>	<u>\$ 194,534</u>	<u>\$ 194,534</u>	<u>\$ 99,537</u>	<u>\$ 99,537</u>

See accountants' compilation report.

**SUPPLEMENTARY INFORMATION**

**VILLAGE OF PACHUTA, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS  
SEPTEMBER 30, 2017**

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Phil Fuller	Mayor	Travelers	\$ 50,000
Erica Smith	Municipal Clerk	Travelers	50,000
James Skidmore	Deputy Municipal Clerk	Travelers	50,000
Shirley Johnson	Alderman	Travelers	25,000
Glenda Bennett	Alderman	Travelers	25,000
Keith Bogan	Alderman	Travelers	25,000
Terry Herring	Alderman	Travelers	25,000
Linda Perry	Alderman	Travelers	25,000

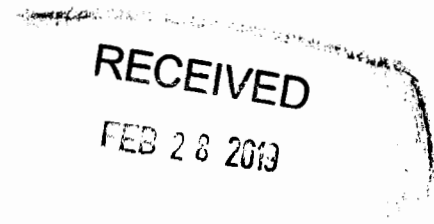
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**VILLAGE OF PACHUTA, MISSISSIPPI**  
**SCHEDULE OF LONG-TERM DEBT**  
**For the Fiscal Year Ended September 30, 2017**

DEFINITION AND PURPOSE	Balance	Transactions During Fiscal Year		Balance
	Outstanding <u>10/1/2016</u>	<u>Issued</u>	<u>Redeemed</u>	Outstanding <u>9/30/2017</u>
No Outstanding Debt				

See accountants' compilation report.



**VILLAGE OF PACHUTA, MISSISSIPPI**  
**SOLID WASTE MANAGEMENT SERVICES SCHEDULE**  
**FULL COST ACCOUNTING**  
**SUMMARY OF COSTS REPORT**  
**September 30, 2017**

Revenue:

Garbage Fees	<u>\$ 16,412</u>	
Total Revenue		16,412

Expenses:

Fuel	1,025	
Landfill Fee	1,988	
Contract Labor	40	
Payroll Expense	5,200	
Supplies & Maintenance	1,300	
Total Expenses		<u>9,553</u>

Excess (Deficiency) of Revenue over Expenses	<u><u>\$ 6,859</u></u>
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Number of Customers	<u><u>109</u></u>
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Average Annual Cost per Customer	<u><u>\$ 63</u></u>
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## **ACCOUNTANTS' REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS**

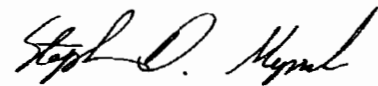
Honorable Mayor and  
Members of the Board of Aldermen  
Village of Pachuta, Mississippi

We have compiled the Combined Statement of Cash Receipts and Disbursements of the Village of Pachuta, Mississippi as of and for the year ended September 30, 2017 and performed certain other agreed upon procedures as required by the Office of State Auditor of Mississippi and have issued our report dated July 10, 2018.

As required by the state legal compliance audit program prescribed by the Office of State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our compilation and, accordingly, we do not express such an opinion.

The results of those procedures and our compilation of our compilation of the statement of cash receipts and disbursements and agreed-upon procedures disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Village's management and the Office of State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.



Stephen D. Myrick  
Certified Public Accountant

July 10, 2018  
Quitman, Mississippi

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