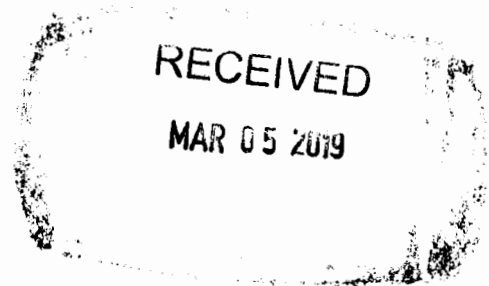




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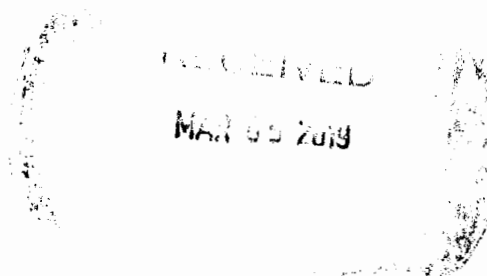
**Town of Sandersville, Mississippi  
Statement of Cash Receipts  
and Disbursements  
For the Year Ended September 30, 2017**



**Town of Sandersville, Mississippi**  
**Year Ended September 30, 2017**

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**HOLT & ASSOCIATES, PLLC**

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H. I. Holt, CPA  
Founder (1915-1997)

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons  
Town of Sandersville  
Sandersville, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities of Town of Sandersville, Mississippi for the year ended September 30, 2017, and the related notes to the financial statement in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

We draw attention to Note A of the financial statement, which describes the basis of accounting. The Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

*Holt & Associates, PLLC*

Laurel, MS  
May 30, 2018

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**Town of Sandersville, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the Year Ended September 30, 2017**

	<u>Governmental</u> <u>Activities</u> <u>General Fund</u>	<u>Business-Type</u> <u>Activities</u> <u>Water Fund</u>	<u>Totals</u>
<b>Receipts</b>			
General property taxes	\$ 95,031	\$ -	\$ 95,031
Licenses and permits			
Privilege licenses	2,063	-	2,063
Franchise charges - utilities	17,301	-	17,301
Intergovernmental receipts			
State revenues			
General municipal aid	2,420	-	2,420
Homestead exemption reimbursement	7,033	-	7,033
State shared revenues			
Sales taxes	400,673	-	400,673
Fire insurance premium distribution	3,970	-	3,970
County share revenues			
Rail car taxes	7,199	-	7,199
Charges for services			
Sanitation	-	48,449	48,449
Water utility	-	68,615	68,615
Interest	5,042	441	5,483
Fines and Penalties	45,612	3,359	48,971
Miscellaneous receipts	7,359	9,718	17,077
Total receipts	<u>593,703</u>	<u>130,582</u>	<u>724,285</u>

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**Town of Sandersville, Mississippi**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the Year Ended September 30, 2017**

	Governmental Activities <u>General Fund</u>	Business-Type Activities <u>Water Fund</u>	<u>Totals</u>
<b>Disbursements</b>			
General government	\$ 194,073	\$ -	\$ 194,073
Public safety:			
Police	310,772	-	310,772
Fire	8,908	-	8,908
Health and welfare	142,494	-	142,494
Culture and recreation	3,188	-	3,188
Enterprise: water and sanitation	-	153,619	153,619
Redemption of principal	-	9,056	9,056
Total disbursements	<u>659,435</u>	<u>162,675</u>	<u>822,110</u>
 Excess (deficiency) of receipts over disbursements	 <u>(65,732)</u>	 <u>(32,093)</u>	 <u>(97,825)</u>
<b>Other Financing Sources (Uses)</b>			
Transfers	<u>(48,495)</u>	<u>48,495</u>	<u>-</u>
Total other financing sources (uses)	<u>(48,495)</u>	<u>48,495</u>	<u>-</u>
 Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	 <u>(114,227)</u>	 <u>16,402</u>	 <u>(97,825)</u>
<b>Cash Basis Fund Balance - Beginning of Year</b>	 <u>1,639,454</u>	 <u>152,658</u>	 <u>1,792,112</u>
<b>Cash Basis Fund Balance - End of Year</b>	 <u>\$ 1,525,227</u>	 <u>\$ 169,060</u>	 <u>\$ 1,694,287</u>

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**Town of Sandersville, Mississippi**  
**Selected Notes to the Financial Statements**  
**September 30, 2017**

**Note A: Summary of Significant Accounting Policies**

General Information

The Town operates under the mayor/alderperson form of government and provides services as authorized by law.

Reporting Entity

The financial statement of the town consists of all the funds of the town.

Fund Accounting

The accounts of the town are organized on the basis of funds, each of which is considered a separated accounting entity.

Basis of Accounting

The financial statement is prepared on a cash receipts and disbursement basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

**Note B: Report Classifications**

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

**Town of Sandersville, Mississippi**  
**Schedule 1**  
**Schedule of Investments – All Funds**  
**For the Year Ended September 30, 2017**

<u>OWNERSHIP</u>	<u>TYPE OF INVESTMENT</u>	<u>INTEREST RATE</u>	<u>ACQUISITION DATE</u>	<u>MATURITY DATE</u>	<u>OTHER INFORMATION</u>	<u>INVESTMENT COST/VALUE</u>
General Fund	Certificate of Deposit	0.20%	10/17/2017	6 months	Community Bank	\$ 16,063
General Fund	Certificate of Deposit	0.20%	10/17/2017	6 months	Community Bank	16,063
General Fund	Certificate of Deposit	0.20%	10/17/2017	6 months	Community Bank	16,063
General Fund	Certificate of Deposit	0.20%	3/20/2018	6 months	Community Bank	20,718
General Fund	Certificate of Deposit	0.20%	2/25/2018	6 months	Community Bank	44,883
General Fund	Certificate of Deposit	0.20%	11/17/2017	6 months	Community Bank	36,733
General Fund	Certificate of Deposit	0.50%	10/16/2017	6 months	Community Bank	26,983
General Fund	Certificate of Deposit	0.20%	2/25/2018	6 months	Community Bank	44,109
General Fund	Certificate of Deposit	0.20%	3/27/2018	6 months	Community Bank	28,892
General Fund	Certificate of Deposit	0.20%	2/28/2018	6 months	Community Bank	44,883
General Fund	Certificate of Deposit	0.20%	3/27/2018	6 months	Community Bank	28,892
General Fund	Certificate of Deposit	0.20%	8/28/2018	6 months	Community Bank	44,110
General Fund	Certificate of Deposit	0.50%	10/16/2017	12 months	Community Bank	26,983
General Fund	Certificate of Deposit	0.50%	10/16/2017	12 months	Community Bank	19,428
General Fund	Certificate of Deposit	0.40%	1/14/2018	12 months	Community Bank	26,855
General Fund	Certificate of Deposit	0.40%	1/14/2018	12 months	Community Bank	26,855
General Fund	Certificate of Deposit	0.40%	1/14/2018	12 months	Community Bank	26,855
General Fund	Certificate of Deposit	0.40%	1/14/2018	12 months	Community Bank	26,855
General Fund	Certificate of Deposit	0.20%	10/4/2017	12 months	Community Bank	28,194
General Fund	Certificate of Deposit	0.50%	10/16/2017	12 months	Community Bank	26,983
General Fund	Certificate of Deposit	0.50%	11/13/2017	12 months	Community Bank	11,237
General Fund	Certificate of Deposit	0.50%	11/13/2017	12 months	Community Bank	11,237
General Fund	Certificate of Deposit	0.50%	11/13/2017	12 months	Community Bank	11,237
General Fund	Certificate of Deposit	0.50%	11/13/2017	12 months	Community Bank	11,237
<b>TOTAL GENERAL</b>						<u>622,348</u>
Proprietary Fund	Certificate of Deposit	0.20%	3/28/2018	6 months	Community Bank	5,014
Proprietary Fund	Certificate of Deposit	0.20%	12/9/2017	6 months	Community Bank	107,055
Proprietary Fund	Certificate of Deposit	0.20%	10/17/2017	6 months	Community Bank	7,496
<b>TOTAL PROPRIETARY</b>						<u>119,565</u>
<b>TOTAL INVESTMENTS</b>						<u>\$ 741,913</u>

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**Town of Sandersville, Mississippi**  
**Schedule 2**  
**Schedule of Surety Bonds of Municipal Officials**  
**September 30, 2017**

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Bob White	Mayor	St. Paul Travelers	\$ 25,000
Karen Langley	Deputy Clerk/Court Clerk/Water Clerk	St. Paul Travelers	50,000
Paula Byrd	Town Clerk	St. Paul Travelers	100,000
David Buchanan	Alderman	St. Paul Travelers	10,000
Walter Jack	Alderman	St. Paul Travelers	10,000
Max Sanders	Alderman	St. Paul Travelers	10,000
William Hill	Alderman	St. Paul Travelers	10,000
Tony Helton	Alderman	St. Paul Travelers	10,000
Jonathan Pridgen	Police Officer	St. Paul Travelers	25,000
David Ezell	Police Officer	St. Paul Travelers	25,000
Joseph White	Police Officer	St. Paul Travelers	25,000
Jared Lindsey	Police Officer	St. Paul Travelers	25,000
Chelsea English	Police Officer	St. Paul Travelers	25,000
Heath Blancett	Police Officer	St. Paul Travelers	25,000
Jason Gable	Police Officer	St. Paul Travelers	25,000
Curtis Pitts	Police Officer	St. Paul Travelers	25,000
Robert Decuir	Police Officer	St. Paul Travelers	25,000
Michael Flynn	Police Officer	St. Paul Travelers	25,000
Miles Farragut	Police Officer	St. Paul Travelers	25,000
Morris Walter	Police Officer	St. Paul Travelers	25,000
Michael Barlow	Police Officer	St. Paul Travelers	25,000

**Town of Sandersville, Mississippi**  
**Schedule 3**  
**Schedule of Long-Term Debt**  
**For the Fiscal Year Ended September 30, 2017**

Definition and Purpose	Balance Outstanding October 1, 2016	Transactions During Fiscal Year		Balance Outstanding September 30, 2017
		Issued	Redeemed	
<b>Other Long-term Debt:</b>				
Governmental activities:				
Capital Lease-Truck	\$ 13,855	\$ -	\$ 7,069	\$ 6,786
Jones County Radio Purchase	22,720	-	11,360	11,360
Capital Lease- Backhoe	75,943	-	10,887	65,056
Hancock Bank-Ford Interceptor	-	24,918	-	24,918
Total governmental activities	<u>112,518</u>	<u>24,918</u>	<u>29,316</u>	<u>108,120</u>
Proprietary activities:				
Water Lagoon-MDEQ	\$ 63,966	\$ -	\$ 9,056	\$ 54,910
Total proprietary activities	<u>63,966</u>	<u>-</u>	<u>9,056</u>	<u>54,910</u>
Total Long-Term Debt	<u>\$ 176,484</u>	<u>\$ 24,918</u>	<u>\$ 38,372</u>	<u>\$ 163,030</u>



## HOLT & ASSOCIATES, PLLC

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### Special Report on Agreed-Upon Procedures for Small Towns

To the Mayor and Board of Aldermen  
Town of Sandersville, Mississippi

We have performed certain agreed-upon procedures as discussed below, to the accounting records of the town of Sandersville, Mississippi, as of September 30, 2017 and for the year then ended, as required by the Office of State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sandersville, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>General Ledger Balance</u>
Community Bank	General	\$ 771,676
Community Bank	General	17,943
Community Bank	General	5,952
Community Bank	General	12,933
Community Bank	General	1,485
Community Bank	General	2,130
Community Bank	General	<u>89,430</u>
	Total General Fund	<u>\$ 901,549</u>
Community Bank	Water	\$ 22,908
Community Bank	Water	<u>26,557</u>
	Total Water	<u>\$ 49,465</u>

The Town also has petty cash totaling \$1,360 (\$1,330 for general fund and \$30 for water fund).

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2. We examined certificates of deposit held for investment. The investments were confirmed directly with the bank. All investment transactions were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

<u>Investment</u>	<u>Fund</u>	<u>Ledger Cost</u>
Certificates of Deposit	General	\$ 622,348
Certificates of Deposit	Water	<u>119,565</u>
Total investments		<u>\$ 741,913</u>

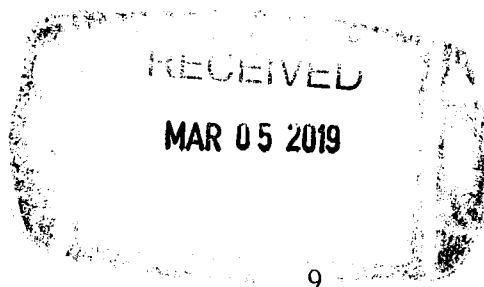
3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
- Traced levies to governing body minutes;
  - Traced distribution of taxes collected to proper funds; and
  - Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 through 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were within the limitations of Section 27-39-320 to 27-39-323, Miss. Code, 1972, Ann.

4. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the respective bank account and recorded in the general ledger without exception. Payments traced were as follows:

Sales and gasoline tax allocation	General	\$ 400,673
Gasoline tax	General	2,056
Homestead expemption reimbursement	General	7,033
General municipal aid	General	506
Fire insurance premium distribution	General	<u>4,093</u>
		<u>\$ 414,361</u>



5. We selected a sample of purchases made by the Town during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of Sample Items – 24  
Dollar Value of Sample - \$41,130

We found the Town's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the Town to be in agreement with the requirements of the above-mentioned sections.

7. We have read the Municipal Compliance Questionnaire completed by the Town. The completed survey indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sandersville, Mississippi, for the year ended September 30, 2017.

*Holt & Associates, PLLC*

Laurel, MS  
May 30, 2018

