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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Board of Aldermen
Town of Sidon
Sidon, Mississippi 38954

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MAR 13 2018

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2017, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per</u> <u>General Ledger</u>
Checking:		
Regions Bank:		
General fund	General	\$ 40,268
Total general fund		\$ 40,268
Certificates of Deposit:		
CB & S Bank:		
Dated 11-29-16, due 5-29-17, .20%	Water	\$ 30,151
Total water fund		\$ 30,151
Checking:		
Planters Bank & Trust:		
Fire Protection	Special Revenue	\$ 34,227
Mayors Health Council	Special Revenue	3,493
Total Special Revenue Fund		\$ 37,720
Planters Bank & Trust:		
CDBG – Home Project	Capital Projects	\$ 10
Total Capital Projects Fund		\$ 10

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. There were no ad valorem taxes levied or collected during the year.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales tax allocation	General	\$ 7,249
Gasoline tax	General	1,496
General municipal aid	General	254
Grand Gulf	General	2,059
Other aid municipal	General	2,850
CDBG – Home Project	Capital Projects	9,500
CDBG – Sewer	Capital Projects	12,660
Mayors Health Council	Special Revenue	<u>2,899</u>
		<u>\$ 38,967</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items 26
Dollar value of sample \$ 11,975

In regard to the selected sample, the Town was able to provide invoices to support all 26 of the 26 items totaling \$11,975. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2017.

Tyler Powell, Wilson Hartford, PA.

December 15, 2017

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MAR 13 2013

TOWN OF SIDON

POST OFFICE BOX 156
SIDON, MS 38954-0156
662-453-9669

December 15, 2017

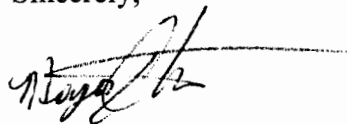
Office of the State Auditor
3750 I-55 North Frontage Road
Jackson, Mississippi 39211

RE: Annual Municipal Audit

Department of Technical Assistance

Accompanying this letter are two copies of the annual compilation and two copies of the special report on agreed upon procedures for the Town of Sidon, Mississippi, for the fiscal year ended September 30, 2017. A separate management letter was not written to the Town in connection with this engagement.

Sincerely,

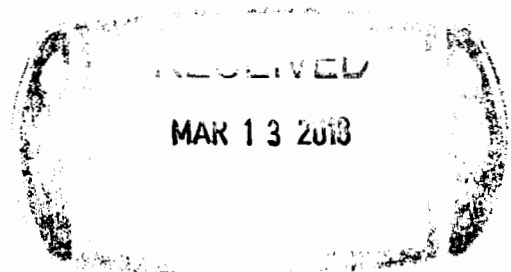


Mrs. Jonnie Neal, Mayor



TOWN OF SIDON, MISSISSIPPI

FINANCIAL STATEMENTS
SEPTEMBER 30, 2017



TOWN OF SIDON, MISSISSIPPI
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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
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GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statement of the Town of Sidon, which comprises the statement of cash receipts and disbursements – all funds as of and for the year ended September 30, 2017, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

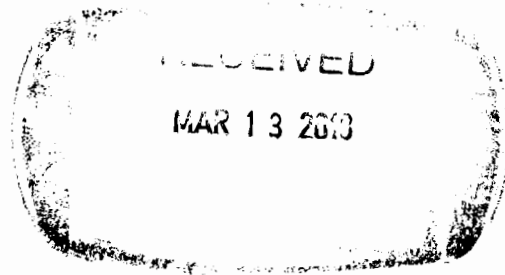
Management has elected to omit substantially all of the disclosures ordinarily included in a financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

The supplementary information contained on pages 3 through 5 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Taylor, Powell, Wilson & Hartford, P.A.

December 15, 2017



TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	GOVERNMENTAL FUNDS			PROPRIETARY FUND	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	September 30,	
					2017	2016
OPERATING RECEIPTS:						
Franchise tax on utilities	\$ 3,562	\$	\$	\$	\$ 3,562	\$ 4,742
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	7,249				7,249	7,691
Gasoline tax	1,495				1,495	1,495
Fire protection	2,850				2,850	3,264
Grand gulf	2,059				2,059	2,185
Federal Grants:						
Mayors Health Council		2,899			2,899	2,919
Summer Food Program						5,703
CDBG – Home Project	8,000		1,516		9,516	8,353
CDBG – Sewer Project			12,660		12,660	
Charges for Services:						
Water and sewer utility				74,473	74,473	72,717
Total operating receipts	<u>25,469</u>	<u>2,899</u>	<u>14,176</u>	<u>74,473</u>	<u>117,017</u>	<u>109,323</u>
OTHER RECEIPTS:						
Interest income				60	60	66
Transfers in	36,719				36,719	38,186
Other	10,000				10,000	40
Total other receipts	<u>46,719</u>			<u>60</u>	<u>46,779</u>	<u>38,292</u>
Total receipts	<u>72,188</u>	<u>2,899</u>	<u>14,176</u>	<u>74,533</u>	<u>163,796</u>	<u>147,615</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

	<u>GOVERNMENTAL FUNDS</u>			<u>PROPRIETARY FUND</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Water and Sewer</u>	<u>September 30,</u>	
					<u>2017</u>	<u>2016</u>
OPERATING DISBURSEMENTS:						
General government	\$ 41,733	\$ 72	\$	\$	\$ 41,805	\$ 38,988
Public Safety						215
Highways and streets						
Health & recreation	5,197	286			5,483	5,375
Enterprise:						
Water and sewer utility				37,754	37,754	35,040
Total operating disbursements	<u>46,930</u>	<u>358</u>		<u>37,754</u>	<u>85,042</u>	<u>79,618</u>
OTHER DISBURSEMENTS:						
Redemption of Principal	1,704				1,704	20,789
Debt service interest	324				324	
Construction in Progress – Home Project	8,000		1,500		9,500	
Construction in Progress – Sewer	1,600		12,660		14,260	
Transfers				36,719	36,719	38,186
Total other disbursements	<u>11,628</u>		<u>14,160</u>	<u>36,719</u>	<u>62,507</u>	<u>58,975</u>
Total disbursements	<u>58,558</u>	<u>358</u>	<u>14,160</u>	<u>74,473</u>	<u>147,549</u>	<u>138,593</u>
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	13,630	2,541	16	60	16,247	9,022
CASH BALANCES BEGINNING OF YEAR	<u>26,638</u>	<u>35,179</u>	<u>-6</u>	<u>30,091</u>	<u>91,902</u>	<u>82,879</u>
CASH BALANCES END OF YEAR	<u>\$ 40,268</u>	<u>\$ 37,720</u>	<u>\$ 10</u>	<u>\$ 30,151</u>	<u>\$ 108,149</u>	<u>\$ 91,901</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

Proprietary Fund:

.20% Certificate of deposit dated 11-29-16,
due 5-29-17.

\$ 30,151

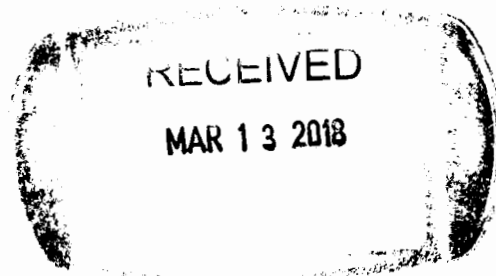


See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

The Town's outstanding long-term debt as of or during the year ended September 30, 2017.

<u>Date Issued</u>	<u>Definition and Purpose</u>	<u>Balance Outstanding 10-1-2016</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9-30-2017</u>
			<u>Issued</u>	<u>Redeemed</u>	
08-24-2016	Note payable to CB&S Bank, due 06-09-2019, including principal and interest	\$ 9,800	\$	\$ 1,704	\$ 8,096
	Total	\$ 9,800	\$	\$ 1,704	\$ 8,096



See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2017

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Forrest	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Lillie West	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Ruthie Hampton	Board	Fidelity & Deposit Co. of Maryland	10,000.00



See Independent Accountant's Compilation Report.