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# Town of Crenshaw

## Mayor Oscar Barlow

600 Broad Street – P.O. Box 296

Crenshaw, Mississippi 38621

Office: (662) 382-5234 – Fax: (662) 382-7107

*"Building Together in Unity"*

Panola and Quitman Counties

Tiara King  
City Clerk  
Adrian Kirkwood  
Chief of Police  
Johnathan Allen  
Chief of Fire Department  
Tommy Schuler  
City Attorney  
Mildred J. Lesure  
City Judge  
KT Newman  
Water Operator  
Sammy Armstrong  
Public Works Manager  
Renee Ward  
Comptroller

Aldermen  
Patricia Dodson  
Ward 1  
Jerry Mayo  
Ward 2  
Alberta Bradley  
Ward 3  
Wardell Reed  
Ward 4  
Catherine Phipps  
Ward 5


July 8, 2019

Office of the State Auditor  
P. O. Box 956  
Jackson, Ms 39205

RE: Annual Municipal Compilation

Accompanying this letter is a copy of the annual Compilation of the Town of Crenshaw, Mississippi, for the fiscal year ended September 30, 2018. A separate management letter Was not written to the Town of Crenshaw in connection with this Compilation.

Sincerely,

  
Mayor Oscar Barlow, Jr

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STATE AUDITOR



**TOWN OF CRENSHAW  
CRENSHAW, MISSISSIPPI**

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**AUDITED STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS**

---

**SEPTEMBER 30, 2018**

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COURT

**TOWN OF CRENSHAW  
CRENSHAW, MISSISSIPPI**

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**ATRIS NITER, JR.**

**CERTIFIED PUBLIC ACCOUNTANT**

1750 Madison Avenue, Suite 220  
Memphis, Tennessee 38104  
Ph. (901) 726-9700  
Fax (901) 726-9708  
aniter1378@bellsouth.net

**INDEPENDENT AUDITOR'S REPORT  
ON THE FINANCIAL STATEMENT  
AND SUPPLEMENTAL INFORMATION**

Honorable Mayor and Board of Aldermen  
Town of Crenshaw  
Crenshaw, Mississippi

**Report on Financial Statement**

I have audited the accompanying statement of cash receipts and disbursements of the Town of Crenshaw for the year ended September 30, 2018, and the related notes to the financial statement.

**Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

My responsibility is to express an opinion on this financial statement based on my audit. I conducted my audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, I express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

### **Opinion**

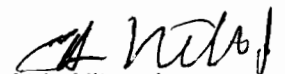
In my opinion, the financial statement referred to in the first paragraph presents fairly, in all material respects, the cash receipts and disbursements of the Town of Crenshaw for the year ended September 30, 2018, in accordance with the cash basis of accounting as described in Note 1.

### **Basis of Accounting**

I draw attention to Note 1 of the financial statement, which describes the basis of accounting. This financial statement is prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

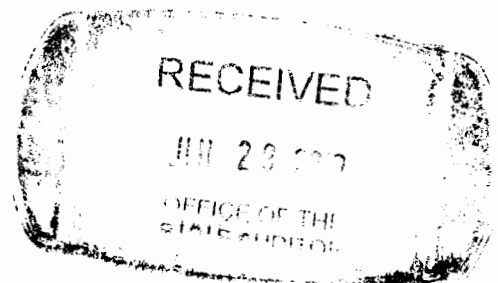
### **Other Matters**

The audit was performed for the purpose of forming an opinion on the financial statement taken as a whole. The schedules and supplemental information listed in the table of contents are presented for purposes of additional analysis and are not a required part of the financial statement of the Town of Crenshaw, Mississippi. Such information has been subjected to the auditing procedures applies in the audit of the financial statement and, in my opinion, is fairly presented in all material respects in relation to the financial statement taken as a whole.

  
Atris Niter, Jr.  
Memphis, Tennessee  
June 21, 2019

**TOWN OF CRENSHAW  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
SEPTEMBER 30, 2018**

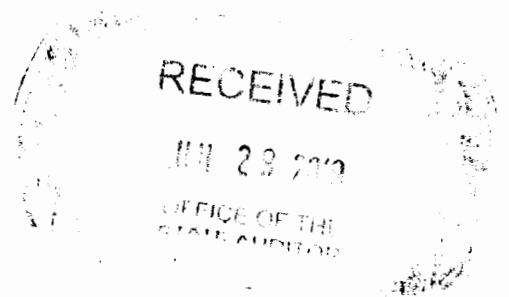
<b>REVENUE RECEIPTS</b>	<b>FUND</b>			<b>Total</b>
	<b>General</b>	<b>Special Revenue</b>	<b>Proprietary</b>	<b>(MEMORANDUM Only)</b>
General Property Taxes	\$ 63,789			\$ 63,789
Ad Valorem Taxes	7,509			7,509
Fines	1,236			1,236
Grants	227,776			227,776
Other	6,978			6,978
<b>Intergovernmental Revenues:</b>				
Department of Finance	22,916			22,916
Franchise Taxes	23,401			23,401
Sales Taxes	22,296			22,296
Rail Car Tax	3,611			3,611
Homestead Exemption	5,527			5,527
State Fire Department Rebate		13,931		13,931
<b>Charges for Services:</b>				
Water			203,588	203,588
Sewer			17,763	17,763
Garbage			58,335	58,335
<b>TRANSFERS IN (OUT)</b>	<u>283,500</u>		<u>(283,500)</u>	<u>-0-</u>
<b>TOTAL RECEIPTS</b>	668,539	13,931	(3,814)	678,656
<b>CASH - Beginning</b>	<u>3,034</u>	<u>53,803</u>	<u>12,143</u>	<u>68,980</u>
<b>TOTAL TO ACCOUNT FOR</b>	<u>\$ 671,573</u>	<u>67,734</u>	<u>8,329</u>	<u>\$ 747,636</u>



**TOWN OF CRENSHAW  
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS  
SEPTEMBER 30, 2018**

<u>OPERATING DISBURSEMENTS</u>	<u>FUND</u>			<u>Total</u>
	<u>General</u>	<u>Special Revenue</u>	<u>Proprietary</u>	<u>(MEMORANDUM Only)</u>
Administration	\$ 257,625			\$ 257,625
Fire	13,368			13,368
Police	143,165			143,165
Maintenance	35,374			35,374
Library	1,969			1,969
Grants	218,323			218,323
Other services and charges	-0-	-0-	-0-	-0-
 <b>TOTAL DISBURSEMENTS</b>	 669,824	 -0-	 -0-	 669,824
 <b>CASH - Ending</b>	 1,749	 67,734	 8,329	 77,812
 <b>TOTAL AMOUNT ACCOUNTED FOR</b>	 \$ 671,573	 67,734	 8,329	 \$ 747,636

See accountant's report and accompanying notes.





**TOWN OF CRENSHAW**  
**Notes to the Financial Statement**  
**September 30, 2018**

**NOTE 1 - SUMMARY OF ACTIVITIES AND SIGNIFICANT ACCOUNTING  
POLICIES**

A. Reporting Entity

In evaluating and defining the Town's government, it was determined that the Town has no component units and therefore is considered as one unit.

B. Accounting Method

The Town uses funds to report its cash receipts and disbursements. Fund accounting is used to demonstrate legal compliance by segregating transactions related to specific government functions.

The Town uses three classifications of funds: general fund, special revenue and proprietary fund. Each fund has a separate balanced set of accounts.

The general governmental fund is used to account for all the Town's general governmental activities and include the accounting for fixed assets and general long term debt.

The special revenue fund is used to account for specific revenues that are restricted to expenditures for specific purposes.

The proprietary fund is used to account for activities where net income or net loss is determined as if operated as a business-type activity.

C. Basis of Accounting

The financial statements are prepared using the cash receipts and disbursements method of accounting as prescribed by the Office of the State Auditor. Revenues are recognized when received rather than when earned and expenses are recognized when paid rather than when incurred.

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**TOWN OF CRENSHAW**  
**Notes to the Financial Statement (continued)**  
**September 30, 2018**

**D. Cash Deposits**

The Town deposits all its funds in financial institutions selected by the board of aldermen that are insured by the Federal Deposit Insurance Corporation up to \$250,000.

**E. Column Totals**

The total column in this financial statement is presented for overview information purposes and is not meant to present fairly the cash receipts and disbursements on a consolidated basis.

**F. Date of Management's Review**

The Town's management has evaluated subsequent events through June 21, 2019, the date on which the financial statement was available to be issued.

**NOTE 2 – AD VALOREM TAX**

The Town uses the county tax rolls for the assessment of its Ad Valorem tax. Property is assessed in January of each year and the millage rate is set in September of each year. The Town Clerk bills property owners for the Ad Valorem tax in December of each year. They are due on January 1<sup>st</sup> and become delinquent after February 1<sup>st</sup>. The taxes levied for the year ending September 30, 2018 was 33.50mills.

**NOTE 3 – CASH AND OTHER DEPOSITS**

The collateral for public entities' deposit in financial institutions are now held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5 Miss. Code (1972). Under this program, the entity's funds are protected through a collateral pool administered by the securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasury to replace the public deposits not covered by the Federal Depository Insurance Corporation.

The amount of the Town's deposit with financial institutions was \$77,812 and the book balance was also \$77,812.

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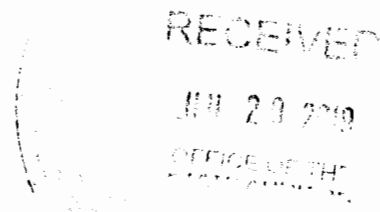
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TOWN OF CRENSHAW

**TOWN OF CRENSHAW**  
**Notes to the Financial Statement (continued)**  
**September 30, 2018**

**NOTE 4 – PROPERTY TAX REVENUES**

State statutes exist which the Board of Aldermen may levy property taxes. The selection of authorities is made based on the objectives and responsibilities of the Town. Restrictions associated with property tax levies vary with statutory authority. The amount of increase in certain property taxes is limited by state law. Generally, this restriction provides that these tax levies shall produce no more than 110% of the amount which resulted from the assessments of the previous year.

The Board of Aldermen, each year at a meeting in September, levies property taxes for the ensuing fiscal year which begins on October 1. Real property taxes become a lien on January 1 of the current year, and personal property taxes become a lien on March 1 of the current year. Taxes on both real and personal property, however, are due on or before March 4 of the next succeeding year. Taxes on motor vehicles and mobile homes become a lien and are due in the month that coincides with the month of original purchase.



**TOWN OF CRENSHAW**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2018**

<u>POSITION</u>	<u>SURETY</u>	<u>BOND</u>
Mayor	Travelers	\$25,000
Town Clerk	Travelers	\$50,000
Police Chief	Travelers	\$50,000
Aldermen (5)	Travelers	\$10,000(each)

See notes to the financial statement.

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**TOWN OF CRENSHAW  
SCHEDULE OF LONG-TERM DEBT  
For the Year Ended September 30, 2018**

**THE TOWN CURRENTLY HAS NO LONG TERM DEBT.**

See notes to the financial statement.

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**TOWN OF CRENSHAW**  
**SCHEDULE OF CAPITAL ASSETS**  
For the year ended September 30, 2018

<u>Description</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Disposals</u>	<u>Ending Balance</u>
<b><u>Governmental Activities:</u></b>				
Land	\$ 92,500			\$ 92,500
Building and Industrial Factories	125,000			125,000
Equipment	167,500			167,500
	<u>385,000</u>	<u>-0-</u>	<u>-0-</u>	<u>385,000</u>
Accumulated Depreciation:				
Property	<u>168,961</u>	<u>11,500</u>		<u>180,461</u>
	<u>-0-</u>	<u>-0-</u>		<u>180,461</u>
<b>CAPITAL ASSETS, NET</b>	<b>\$ <u>216,039</u></b>	<b><u>11,500</u></b>	<b><u>-0-</u></b>	<b>\$ <u>204,539</u></b>
<b><u>Business Type Activities:</u></b>				
Property and Equipment	\$ <u>242,200</u>			\$ <u>242,200</u>
Accumulated Depreciation:				
Property	<u>90,000</u>	<u>11,415</u>	<u>-0-</u>	<u>101,415</u>
<b>CAPITAL ASSETS, NET</b>	<b>\$ <u>90,000</u></b>	<b><u>11,415</u></b>	<b><u>-0-</u></b>	<b>\$ <u>140,785</u></b>

See notes to the financial statement.

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TOWN OF CRENSHAW

1750 Madison Avenue, Suite 220  
Memphis, Tennessee 38104  
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Fax (901) 726-9708  
aniter1378@bellsouth.net

**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH STATE LAWS AND REGULATIONS**

Honorable Mayor and Board of Aldermen  
Town of Crenshaw  
Crenshaw, Mississippi

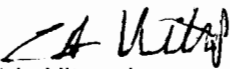
I have audited the general-purpose financial statement of cash receipts and disbursements of the Town of Crenshaw as of and for the year ended September 30, 2018 and have issued my report dated June 21, 2019. I have conducted my audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*.

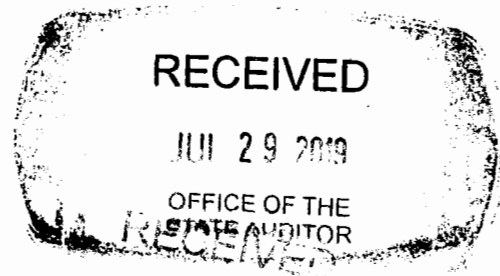
As required by the state legal compliance audit program prescribed by the Office of the State Auditor, I have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of my audit and, accordingly, I do not express such an opinion.

The results of those procedures and my audit of the general-purpose financial statement of cash receipts and disbursements disclosed the following instances of noncompliance with state laws and regulations. My findings and recommendations and your responses are as follows:

-NONE-

This report is intended for the information of the Town of Crenshaw's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

  
Atris Niter, Jr.  
Memphis, Tennessee  
June 21, 2019



JUL 29 2019  
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STATE AUDITOR