

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**TOWN OF CROSBY
FINANCIAL REPORT
YEAR ENDED SEPTEMBER 30, 2018**

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Crosby, Mississippi

I have compiled the accompanying statement of cash receipts and disbursements of the Town of Crosby, Mississippi, for the year ended September 30, 2018, in accordance with standards established by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying statement of cash receipts and disbursements and, accordingly, do not express an opinion or any other form of assurance on it.

The town's policy is to prepare its financial statement on the basis of cash receipts and disbursements; consequently, certain revenue is recognized when received rather than when measurable and available, and certain expenditures are recognized when paid rather than when the obligation is incurred. Accordingly, the statement of cash receipts and disbursements is not intended to present results of operations in conformity with generally accepted accounting principles.

Management has elected to omit substantially all of the disclosures ordinarily included in financial statements. If the omitted disclosures were included they might influence the user's conclusions about the town's financial condition and operation. Accordingly, these financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 8-10 is presented for purposes of additional analysis and has been compiled by me from information that is the representation of management of the Town of Crosby, without audit or review. Accordingly, I do not express an opinion or any other form of assurance on such supplementary information.



CERTIFIED PUBLIC ACCOUNTANT

Bernell McGehee, CPA
Liberty, Mississippi

May 25, 2023

Town of Crosby, Mississippi
Statement of Cash Receipts - All Fund Types (Unaudited)
For the Year Ended September 30, 2018

	Governmental Funds		Proprietary Funds		Total (Memorandum Only)	
	General	Solid Waste	Water and Sewer	2018	2017	
REVENUE RECEIPTS						
General Property Taxes	\$31,847			\$31,847	\$31,869	
License and Permits	690			690	685	
Franchise Taxes	3,650			3,650	3,658	
Intergovernmental Revenues						
State	46,048			46,048	14,057	
Charges for Services		9,026	63,173	72,199	93,603	
Fines and Forfeits	2,150			2,150	2,161	
Interest			6	6	19	
Federal Grant - Creek Clearing					79,200	
Other	92			92	50,244	
Total Receipts	84,477	9,026	63,179	156,682	275,496	
Transfers In	9,041			9,041	41,180	
Cash Balance - Beginning	11,023		1,250	12,273	13,699	
Total Amount to Account for	\$104,541	\$9,026	\$64,429	\$177,996	\$330,375	

See Accompanying Accountant's Compilation Report

Town of Crosby, Mississippi
Statement of Cash Disbursements - All Fund Types (Unaudited)
For the Year Ended September 30, 2018

	Governmental Funds		Proprietary Funds		Total (Memorandum Only)	
	General		Solid Waste	Water and Sewer	2018	2017
Operating Disbursements						
General Government						
Personal Services	\$ 20,314				\$ 20,314	\$ 25,693
Supplies	3,197				3,197	1,558
Other Services and Charges	27,908				27,908	6,519
	51,419				51,419	33,770
Public Safety						
Personal Services					0	7,950
Supplies					0	652
Other Services and Charges	5,221				5,221	1,530
	5,221				5,221	10,132
Streets						
Personal Services	9,745				9,745	14,060
Supplies	1,346				1,346	4,701
	11,091				11,091	18,761
Enterprise						
Water and Sewer				54,569	54,569	113,130
Solid Waste			9,026		9,026	20,929
			9,026	54,569	63,595	134,059
Federal- Creek Cleaning					\$ -	\$ 79,200
Total Disbursements	\$ 67,731	\$	9,026	\$ 54,569	\$ 131,326	\$ 275,922
Transfers out				9,041	9,041	41,180
Cash Balance End of Year	36,810			819	37,629	13,273
Total Amount to Account For	\$ 104,541	\$	9,026	\$ 64,429	\$ 177,996	\$ 330,375

See Accompanying Accountant's Compilation Report

Town of Crosby, Mississippi
Schedule of Investments- All Funds
September 30, 2018

Ownership	Type of Investment	Interest Rate	Acquisition Date	Maturity Date	Other Information	Investment Cost/Value
None	None	N/A	N/A	N/A	N/A	\$0
Total Investments						
						\$0

Town of Crosby, Mississippi
Schedule of Long - Term Debt
For the Fiscal year ended September 30, 2018

Definition and Purpose:

Balance		Balance	
Outstanding October 1, 2017		Outstanding September 30, 2018	

Transactions during Fiscal Year	
Issued	Redeemed

The Town of Crosby does not have any long- term debts.

Town of Crosby, Mississippi
Schedule of Surety Bonds for Municipal Officers
Year Ended September 30, 2018

Name	Position	Company	Bond
William Hall	Mayor	St. Paul	\$50,000
Andrea Bateaste	Alderman	St. Paul	\$10,000
Malcolm J Anderson	Alderman	St. Paul	\$10,000
Joseph Henry Hall	Alderman	St. Paul	\$10,000
Bernestine Smith	Alderman	St. Paul	\$10,000
David Smith	Alderman	St. Paul	\$10,000
Kenneth Shell	Town Clerk	Travelers Casualty	\$50,000
L. C. Clark	Police Chief	Travelers Casualty	\$50,000

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Mayor and Board of Aldermen
Town of Crosby, Mississippi

I have applied certain agreed upon procedures, as discussed below, to the accounting records of the Town of Crosby, Mississippi as of September 30, 2018 and for the year then ended, as required by the office of the State Auditor. This is solely for the use of the governing body of the Town of Crosby Mississippi, and the office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. My procedures and findings are as follows:

- (a). I reconciled cash on deposit with the following banks to balances in the respective fund accounts and obtained confirmation of the related balances from the banks.

<u>BANK</u>	<u>ACCOUNT NAME</u>	<u>Balance</u>
United Mississippi Bank	Water and Sewer	\$ 819
Total Water and Sewer		\$ 819
Trustmark	Airport	54
Trustmark	Fire Prevention	7,828
Trustmark	General Fund	<u>28,928</u>
Total General Fund		<u>36,810</u>
TOTAL CASH-ALL FUNDS		<u>\$ 37,629</u>

- (b). As of September 30, 2018 the town held no investment securities.

(c). The following procedures were performed with respect to taxes on real and personal property as far as could be determined from available records.

1. Proved the mathematical accuracy of the tax rolls and traced levies to the minutes of the governing body.
2. Reconciled the amount of taxes levied per the tax rolls to amounts collected.
3. Examined uncollected taxes to verify proper handling, including sales tax.
4. Traced the distribution of taxes to the proper funds.
5. Analyzed increases in taxes for the most recent period to verify compliance with the increase limitations of Sections 27-39-320 to 27-39-323 Mississippi Code, 1972, Annotated.

Tax collections for year as best as could be determined from available records totalled \$31, 847.

The distribution of taxes was entirely to the general fund. No tax was allocated to fire fund. Ad valorem tax assessments were found to be within the limitations of Sections 27-39-320 to 27-39-323 Mississippi Code, 1972, Annotated.

(d). I obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town of Crosby. Payments totalling \$46,048 were traced to deposits in the bank.

(e). I have read the Municipal Compliance Questionnaire completed by the town. The following responses and observance during field work indicate noncompliance, as follows:

- i. Part II - Cash and Related Records, Items 1-3 and 6-17
- ii. Part V - Taxes and Other Receipts, Items 9 and 13-15.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, I do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to my attention that caused me to believe that the specified accounts or items should be adjusted. Had I performed additional procedures or had I conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to my attention that would have been reported to you. This report relates only to the accounts and items specified above and it does not extend to any financial statements of the Town of Crosby, taken as a whole.

Bernell McShee
Certified Public Accountant

May 25, 2023