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TOWN OF DUCK HILL, MISSISSIPPI
FINANCIAL STATEMENT AND
SUPPLEMENTAL INFORMATION
YEAR ENDED SEPTEMBER 30, 2018
With
INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

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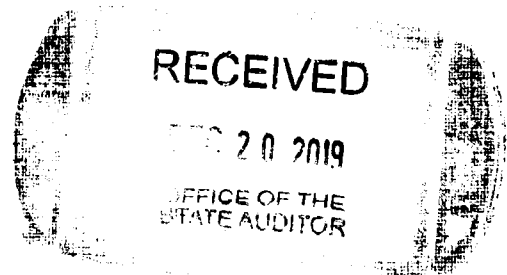
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OFFICE OF THE
STATE AUDITOR

TOWN OF DUCK HILL, MISSISSIPPI
FINANCIAL STATEMENT AND SUPPLEMENTAL INFORMATION
YEAR ENDED SEPTEMBER 30, 2018

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THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

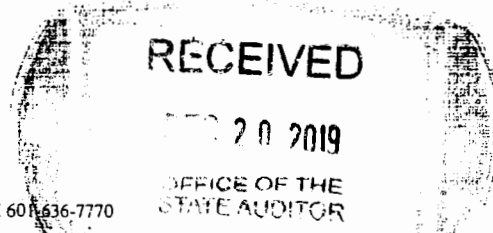
Honorable Mayor and Board of Aldermen
Town of Duck Hill, Mississippi

We have compiled the accompanying combined statement of cash receipts and disbursements – governmental and business-type activities of the Town of Duck Hill for the year ended September 30, 2018. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of Duck Hill, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions of the Town's governmental activities and business-type activities are not reasonably determined.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.



Honorable Mayor and Board of Aldermen
Town of Duck Hill, Mississippi
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Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in pages 3 through 6 has been compiled from information that is representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of Section 21-35-31, Mississippi Code Annotated (1972), we have issued a report dated November 25, 2019 on the results of our agreed-upon procedures.

The Halford Firm, PLLC

Vicksburg, Mississippi
November 25, 2019

**TOWN OF DUCK HILL, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS
AND DISBURSEMENTS (ALL FUNDS)
YEAR ENDED SEPTEMBER 30, 2018**

	Governmental Funds			Proprietary	Totals
	General	Debt Service	Special Revenue	Funds	2018 (memo only)
Revenue receipts:					
General property taxes	\$ 207,880	\$ -	\$ -	\$ -	\$ 207,880
Licenses	647	-	-	-	647
State shared revenues:					
CDBG grant	300,600	-	-	-	300,600
Municipal aid	365	-	-	-	365
Sales tax	49,444	-	-	-	49,444
Gasoline tax	2,242	-	-	-	2,242
Army/Air Federal Fd	-			53,310	53,310
VHPB Escrow Fund	161				161
Law Enforcement Grant	-				-
Folk Art Minigrant	2,625				2,625
Utility Support Services Grant	-			223,310	223,310
Fire protection	-	-	4,178	-	4,178
Other:					
Franchise tax	11,366	-	-	-	11,366
State fire rebate from County	-	-	5,367	-	5,367
Fire calls	-	-	-	-	-
Nuclear plant	-	-	-	3,943	3,943
Fines and bonds	5,954	-	-	-	5,954
Interest income	-	-	-	115	115
Charges for services:					
Gas	-	-	-	179,687	179,687
Water	-	-	-	149,491	149,491
Sanitation	-	-	-	101,698	101,698
Total revenue receipts	<u>581,284</u>	<u>-</u>	<u>9,545</u>	<u>711,554</u>	<u>1,302,383</u>
Other receipts:					
Loan proceeds	-	-	-	-	-
Loans and transfers	141,204	-	4,179	231,601	376,984
Customer deposits	-	-	-	9,120	9,120
Miscellaneous	-	-	-	-	-
Total other receipts	<u>141,204</u>	<u>-</u>	<u>4,179</u>	<u>240,721</u>	<u>386,104</u>
Total receipts	<u>722,488</u>	<u>-</u>	<u>13,724</u>	<u>952,275</u>	<u>1,688,487</u>
Cash balance - beginning of year	<u>5,705</u>	<u>-</u>	<u>49,718</u>	<u>224,730</u>	<u>280,153</u>
TOTAL AMOUNT TO ACCOUNT FOR	<u>\$ 728,193</u>	<u>\$ -</u>	<u>\$ 63,442</u>	<u>\$ 1,177,005</u>	<u>\$ 1,968,640</u>

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TOWN OF DUCK HILL, MISSISSIPPI
 COMBINED STATEMENT OF CASH RECEIPTS
 AND DISBURSEMENTS (ALL FUNDS) - continued
 YEAR ENDED SEPTEMBER 30, 2018

	Governmental Funds				Totals 2018 (memo only)
	General	Debt Service	Special Revenue	Proprietary Funds	
Operating disbursements:					
General government (executive and financial)	\$ 171,075	\$ -	\$ -	\$ -	\$ 171,075
Public safety:					
Police	107,761	-	-	-	107,761
Fire	-	-	4,983	-	4,983
Highways and streets:					
Repairs and maintenance	40,794	-	-	-	40,794
Libraries	23,700	-	-	-	23,700
Enterprise:					
Gas	-	-	-	667,745	667,745
Water	-	-	-	135,354	135,354
Sanitation	-	-	-	75,955	75,955
Interest on loans and bonds	-	-	-	6,470	6,470
Total operating disbursements	<u>343,330</u>	<u>-</u>	<u>4,983</u>	<u>885,524</u>	<u>1,233,837</u>
Other disbursements:					
Loans repaid	-	-	-	21,922	21,922
Capital outlay	-	-	-	-	-
Customer deposits	-	-	-	-	-
Loans and transfers	<u>354,897</u>	<u>-</u>	<u>-</u>	<u>22,087</u>	<u>376,984</u>
Total other disbursements	<u>354,897</u>	<u>-</u>	<u>-</u>	<u>44,009</u>	<u>398,906</u>
Total disbursements	<u>698,227</u>	<u>-</u>	<u>4,983</u>	<u>929,533</u>	<u>1,632,743</u>
Cash balance - end of year	<u>29,966</u>	<u>-</u>	<u>58,459</u>	<u>247,472</u>	<u>335,897</u>
TOTAL AMOUNT ACCOUNTED FOR	<u>\$ 728,193</u>	<u>\$ -</u>	<u>\$ 63,442</u>	<u>\$ 1,177,005</u>	<u>\$ 1,968,640</u>

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SUPPLEMENTAL INFORMATION

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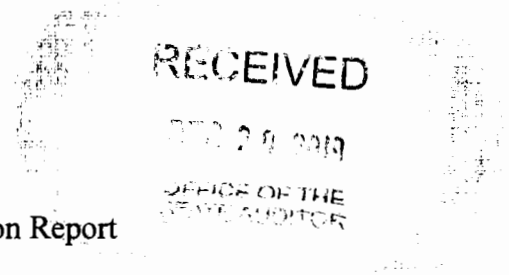
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TOWN OF DUCK HILL, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
YEAR ENDED SEPTEMBER 30, 2018

<u>Official</u>	<u>Name of Insurance Company</u>	<u>Amount</u>
LaSonja Sizemore - Town Clerk	CNA Surety Company	\$50,000
Peace Officers - Constables, City Marshals, Policemen	CNA Surety Company	\$50,000
Joey Cooley - Mayor	CNA Surety Company	\$75,000
Public Employees - Blanket Bond	CNA Surety Company	\$50,000
Gas Commissioner	CNA Surety Company	\$10,000

See Independent Accountant's Compilation Report



TOWN OF DUCK HILL
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2018

DEFINITION AND PURPOSE

	<u>September 30, 2017</u>	<u>Issued</u>	<u>Redeemed</u>	<u>September 30, 2018</u>
General obligation bonds:				
None	\$ -	\$ -	\$ -	\$ -
Revenue bonds:				
None	-	-	-	-
Other long-term debt:				
1984 note payable - Farmers Home Administration	17,640	-	15,529	2,111
1996 note payable - Farmers Home Administration	120,514	-	6,393	114,121
Note payable - Regions Bank	-	-	-	-
Total	<u>\$ 138,154</u>	<u>\$ -</u>	<u>\$ 21,922</u>	<u>\$ 116,232</u>

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