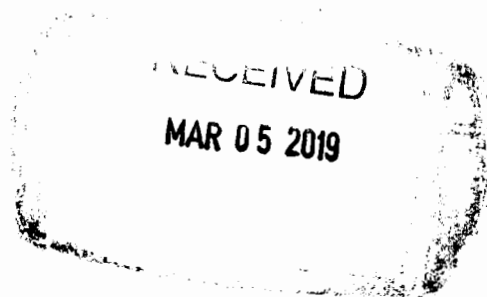




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**Town of Sandersville, Mississippi
Statement of Cash Receipts
and Disbursements
For the Year Ended September 30, 2018**



Town of Sandersville, Mississippi
Year Ended September 30, 2018

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W. David Dill, CPA
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Founder (1915-1997)

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Sandersville
Sandersville, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities of Town of Sandersville, Mississippi for the year ended September 30, 2018, and the related notes to the financial statement in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the financial statements.

We draw attention to Note A of the financial statement, which describes the basis of accounting. The Statement of Cash Receipts and Disbursements – Governmental and Business- Type Activities is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Company's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in Schedules I, II and III is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Holt & Associates, PLLC

Laurel, MS
January 17, 2019

2815 HIGHWAY 15 NORTH | LAUREL, MISSISSIPPI 39440
10 BELLEGRASS BLVD. | HATTIESBURG, MISSISSIPPI 39402
PHONE 601-649-3000 | FAX 601-649-3050
WWW.HOLTACCOUNTING.COM

Town of Sandersville, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2018

	<u>Governmental Activities</u>	<u>Business-Type Activities</u>	
	<u>Major Funds</u>		
	<u>General Fund</u>	<u>Water Fund</u>	<u>Totals</u>
Receipts			
General property taxes	\$ 97,854	\$ -	\$ 97,854
Licenses and permits			
Privilege licenses	2,134	-	2,134
Franchise charges - utilities	37,295	-	37,295
Intergovernmental receipts			
State revenues			
General municipal aid	2,420	-	2,420
Homestead exemption reimbursement	7,417	-	7,417
State shared revenues			
Sales taxes	187,515	-	187,515
Fire insurance premium distribution	4,173	-	4,173
County share revenues			
Rail car taxes	8,884	-	8,884
Charges for services			
Sanitation	-	53,117	53,117
Water utility	-	76,798	76,798
Interest	4,468	470	4,938
Fines and Penalties	31,052	3,453	34,505
Miscellaneous receipts	8,234	8,570	16,804
Total receipts	<u>391,446</u>	<u>142,408</u>	<u>533,854</u>

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Town of Sandersville, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Year Ended September 30, 2018

	<u>Governmental</u> <u>Activities</u> <u>General Fund</u>	<u>Business-Type</u> <u>Activities</u> <u>Water Fund</u>	<u>Totals</u>
Disbursements			
General government	\$ 185,117	\$ -	\$ 185,117
Public safety:			
Police	255,848	-	255,848
Fire	4,515	-	4,515
Health and welfare	123,209	-	123,209
Culture and recreation	3,256	-	3,256
Enterprise: water and sanitation	-	159,272	159,272
Redemption of principal	<u>35,929</u>	<u>9,425</u>	<u>45,354</u>
Total disbursements	<u>607,874</u>	<u>168,697</u>	<u>776,571</u>
 Excess (deficiency) of receipts over disbursements	 <u>(216,428)</u>	 <u>(26,289)</u>	 <u>(242,717)</u>
 Other Financing Sources (Uses)			
Transfers	<u>(27,174)</u>	<u>27,174</u>	<u>-</u>
Total other financing sources (uses)	<u>(27,174)</u>	<u>27,174</u>	<u>-</u>
 Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	 <u>(243,602)</u>	 <u>885</u>	 <u>(242,717)</u>
 Cash Basis Fund Balance - Beginning of Year	 <u>1,523,379</u>	 <u>170,908</u>	 <u>1,694,287</u>
 Cash Basis Fund Balance - End of Year	 <u>\$ 1,279,777</u>	 <u>\$ 171,793</u>	 <u>\$ 1,451,570</u>

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Town of Sandersville, Mississippi
Selected Notes to the Financial Statements
September 30, 2018

Note A: Summary of Significant Accounting Policies

General Information

The Town operates under the mayor/alderperson form of government and provides services as authorized by law.

Reporting Entity

The financial statement of the town consists of all the funds of the town.

Fund Accounting

The accounts of the town are organized on the basis of funds, each of which is considered a separated accounting entity.

Basis of Accounting

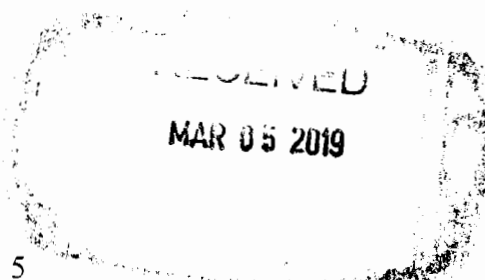
The financial statement is prepared on a cash receipts and disbursement basis, as prescribed by the Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Note B: Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

Town of Sandersville, Mississippi
Schedule 1
Schedule of Investments – All Funds
For the Year Ended September 30, 2018

<u>OWNERSHIP</u>	<u>TYPE OF INVESTMENT</u>	<u>INTEREST RATE</u>	<u>ACQUISITION DATE</u>	<u>MATURITY DATE</u>	<u>OTHER INFORMATION</u>	<u>INVESTMENT COST/VALUE</u>
General Fund	Certificate of Deposit	0.20%	10/17/2018	6 months	Community Bank	\$ 16,103
General Fund	Certificate of Deposit	0.20%	10/17/2018	6 months	Community Bank	16,103
General Fund	Certificate of Deposit	0.20%	10/17/2018	6 months	Community Bank	16,103
General Fund	Certificate of Deposit	0.20%	3/20/2019	6 months	Community Bank	20,801
General Fund	Certificate of Deposit	0.20%	8/25/2019	6 months	Community Bank	45,040
General Fund	Certificate of Deposit	0.20%	11/17/2018	6 months	Community Bank	36,825
General Fund	Certificate of Deposit	0.50%	10/16/2018	6 months	Community Bank	27,077
General Fund	Certificate of Deposit	0.20%	8/25/2019	6 months	Community Bank	44,264
General Fund	Certificate of Deposit	0.20%	3/27/2019	6 months	Community Bank	29,008
General Fund	Certificate of Deposit	0.20%	8/28/2019	6 months	Community Bank	45,041
General Fund	Certificate of Deposit	0.20%	3/27/2019	6 months	Community Bank	29,008
General Fund	Certificate of Deposit	0.20%	8/28/2019	6 months	Community Bank	44,265
General Fund	Certificate of Deposit	0.50%	10/16/2018	12 months	Community Bank	27,077
General Fund	Certificate of Deposit	0.50%	10/16/2018	12 months	Community Bank	19,495
General Fund	Certificate of Deposit	0.40%	1/14/2019	12 months	Community Bank	26,950
General Fund	Certificate of Deposit	0.40%	1/14/2019	12 months	Community Bank	26,950
General Fund	Certificate of Deposit	0.40%	1/14/2019	12 months	Community Bank	26,950
General Fund	Certificate of Deposit	0.40%	1/14/2019	12 months	Community Bank	26,950
General Fund	Certificate of Deposit	0.20%	10/4/2018	12 months	Community Bank	28,276
General Fund	Certificate of Deposit	0.50%	10/16/2018	12 months	Community Bank	27,077
General Fund	Certificate of Deposit	0.50%	11/13/2018	12 months	Community Bank	11,276
General Fund	Certificate of Deposit	0.50%	11/13/2018	12 months	Community Bank	11,276
General Fund	Certificate of Deposit	0.50%	11/13/2018	12 months	Community Bank	11,276
General Fund	Certificate of Deposit	0.50%	11/13/2018	12 months	Community Bank	11,276
TOTAL GENERAL						<u>624,467</u>
Proprietary Fund	Certificate of Deposit	0.20%	3/28/2019	6 months	Community Bank	5,034
Proprietary Fund	Certificate of Deposit	0.20%	12/9/2018	6 months	Community Bank	107,323
Proprietary Fund	Certificate of Deposit	0.20%	10/17/2018	6 months	Community Bank	7,515
TOTAL PROPRIETARY						<u>119,872</u>
TOTAL INVESTMENTS						<u>\$ 744,339</u>



Town of Sandersville, Mississippi
Schedule 2
Schedule of Surety Bonds of Municipal Officials
September 30, 2018

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Bond Amount</u>
Bob White	Mayor	St. Paul Travelers	\$ 25,000
Karen Langley	Deputy Clerk	St. Paul Travelers	50,000
Karen Langley	Court Clerk	St. Paul Travelers	50,000
Paula Byrd	Town Clerk	St. Paul Travelers	100,000
David Buchanan	Alderman	St. Paul Travelers	10,000
Walter Jack	Alderman	St. Paul Travelers	10,000
Max Sanders	Alderman	St. Paul Travelers	10,000
William Hill	Alderman	St. Paul Travelers	10,000
Tony Helton	Alderman	St. Paul Travelers	10,000
Anthony Hosey	Police Chief	St. Paul Travelers	50,000
Jonathan Pridgen	Police Officer	St. Paul Travelers	25,000
Sylvester Busby	Police Officer	St. Paul Travelers	25,000
Joseph White	Police Officer	St. Paul Travelers	25,000
Robert Little	Police Officer	St. Paul Travelers	25,000
Jared Lindsey	Police Officer	St. Paul Travelers	25,000
Joseph Berlin	Police Officer	St. Paul Travelers	25,000
Heath Blancett	Police Officer	St. Paul Travelers	25,000
Jason Gable	Police Officer	St. Paul Travelers	25,000
Curtis Pitts	Police Officer	St. Paul Travelers	25,000
Robert Decuir	Police Officer	St. Paul Travelers	25,000
Michael Flynn	Police Officer	St. Paul Travelers	25,000
Miles Farragut	Police Officer	St. Paul Travelers	25,000
Morris Walter	Police Officer	St. Paul Travelers	25,000
Michael Barlow	Police Officer	St. Paul Travelers	25,000



Town of Sandersville, Mississippi
Schedule 3
Schedule of Long-Term Debt
For the Fiscal Year Ended September 30, 2018

Definition and Purpose	Balance Outstanding October 1, 2017	Transactions During Fiscal Year		Balance Outstanding September 30, 2018
		Issued	Redeemed	
Other Long-term Debt:				
Governmental activities:				
Capital Lease-Truck	\$ 6,786	\$ -	\$ 6,786	\$ -
Jones County Radio Purchase	11,360	-	11,360	-
Capital Lease- Backhoe	65,056	-	11,097	53,959
Hancock Bank-Ford Interceptor	24,918	-	6,686	18,232
Total governmental activities	<u>108,120</u>	<u>-</u>	<u>35,929</u>	<u>72,191</u>
Proprietary activities:				
Water Lagoon-MDEQ	\$ 54,910	\$ -	\$ 9,425	\$ 45,485
Total proprietary activities	<u>54,910</u>	<u>-</u>	<u>9,425</u>	<u>45,485</u>
Total Long-Term Debt	<u>\$ 163,030</u>	<u>\$ -</u>	<u>\$ 45,354</u>	<u>\$ 117,676</u>

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Founder (1915-1997)

Special Report on Agreed-Up-on Procedures for Small Towns

To the Mayor and Board of Aldermen
Town of Sandersville, Mississippi

We have performed certain agreed-upon procedures as discussed below, to the accounting records of the Town of Sandersville, Mississippi, as of September 30, 2018 and for the year then ended, as required by the Office of State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sandersville, Mississippi, and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>General Ledger Balance</u>
Community Bank	General	\$ 519,654
Community Bank	General	17,994
Community Bank	General	5,969
Community Bank	General	14,836
Community Bank	General	1,491
Community Bank	General	2,137
Community Bank	General	91,899
	Total General Fund	<u>\$ 653,980</u>
Community Bank	Water	\$ 24,121
Community Bank	Water	<u>27,770</u>
	Total Water	<u>\$ 51,891</u>

The Town also has petty cash totaling \$1,360 (\$1,330 for general fund and \$30 for water fund).

2815 HIGHWAY 15 NORTH | LAUREL, MISSISSIPPI 39440
10 BELLEGRASS BLVD. | HATTIESBURG, MISSISSIPPI 39402
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2. We examined certificates of deposit held for investment. The investments were confirmed directly with the bank. All investment transactions were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).

<u>Investment</u>	<u>Fund</u>	<u>Ledger Cost</u>
Certificates of Deposit	General	\$ 624,467
Certificates of Deposit	Water	<u>119,872</u>
Total investments		<u>\$ 744,339</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
 - a. Traced levies to governing body minutes;
 - b. Traced distribution of taxes collected to proper funds; and
 - c. Analyzed increase in taxes for most recent period for compliance with increase limitations of Sections 27-39-320 through 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were within the limitations of Section 27-39-320 to 27-39-323, Miss. Code, 1972, Ann.

4. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the respective bank account and recorded in the general ledger without exception. Payments traced were as follows:

Sales and gasoline tax allocation	General	\$ 187,515
Gasoline tax	General	2,056
Homestead exemption reimbursement	General	7,417
General municipal aid	General	491
Fire insurance premium distribution	General	<u>4,173</u>
		<u>\$ 201,652</u>

5. We selected a sample of purchases made by the Town during the fiscal year. Each sample item was evaluated for proper approval and compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), if applicable.

The sample consisted of the following:

Number of Sample Items – 24
Dollar Value of Sample - \$41,017

We found the Town's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the Town to be in agreement with the requirements of the above-mentioned sections.

7. We have read the Municipal Compliance Questionnaire completed by the Town. The completed survey indicated no instances of noncompliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs 1, 2 and 3 should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sandersville, Mississippi, for the year ended September 30, 2018.

Holt & Associates, PLLC

Laurel, MS
January 17, 2019

