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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
 CERTIFIED PUBLIC ACCOUNTANTS
 POST OFFICE BOX 9369
 GREENWOOD, MISSISSIPPI 38930-9369
 662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
 Board of Aldermen
 Town of Sidon
 Sidon, Mississippi 38954

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2018, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

Bank	Fund	Balance Per General Ledger
Checking: Regions Bank: General fund	General	\$ 20,277
Total general fund		\$ 20,277
Certificates of Deposit: CB & S Bank: Dated 11-29-17, due 5-29-18, .20%	Water	\$ 30,287
Total water fund		\$ 30,287
Checking: Planters Bank & Trust: Fire Protection Mayors Health Council	Special Revenue Special Revenue	\$ 39,982 4,212
Total Special Revenue Fund		\$ 44,194
Planters Bank & Trust: MS Home Corp – Home Project CDBG – Sewer Project	Capital Projects Capital Projects	\$ 10 11,846
Total Capital Projects Fund		\$ 11,856

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. There were no ad valorem taxes levied or collected during the year.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales tax allocation	General	\$ 8,534
Gasoline tax	General	1,495
General municipal aid	General	254
Grand Gulf	General	1,879
Other aid municipal	General	3,887
MS Home Corp – Home Project	Capital Projects	216,497
CDBG – Sewer	Capital Projects	348,426
Mayors Health Council	Special Revenue	<u>2,659</u>
		\$ <u>583,631</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items 36
Dollar value of sample \$ 20,298

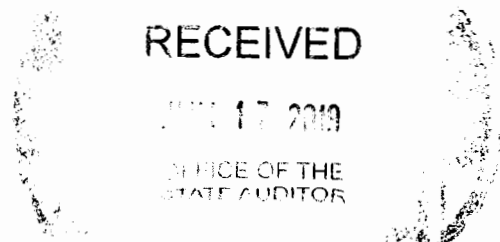
In regard to the selected sample, the Town was able to provide invoices to support all 36 of the 36 items totaling \$20,298. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2018.

May 14, 2019

Taylor Parrell Wilson - Assistant Auditor



TOWN OF SIDON

POST OFFICE BOX 156
SIDON, MS 38954-0156
662-453-9669

May 14, 2019

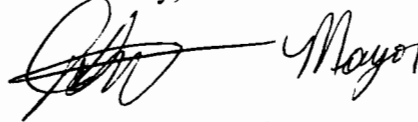
Office of the State Auditor
3750 I-55 North Frontage Road
Jackson, Mississippi 39211

RE: Annual Municipal Audit

Department of Technical Assistance

Accompanying this letter are two copies of the annual compilation and two copies of the special report on agreed upon procedures for the Town of Sidon, Mississippi, for the fiscal year ended September 30, 2018. A separate management letter was not written to the Town in connection with this engagement.

Sincerely,

A handwritten signature in black ink, appearing to read "Jonnie Neal", followed by a horizontal line and the word "Mayor" written in a cursive script.

Mrs. Jonnie Neal, Mayor

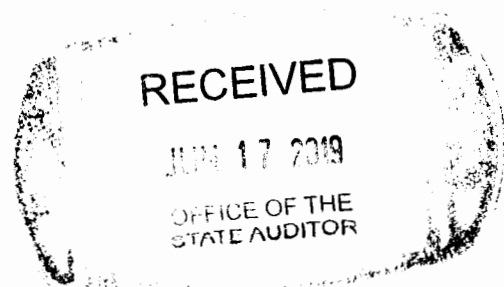
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JUN 17 2019

OFFICE OF THE
STATE AUDITOR

TOWN OF SIDON, MISSISSIPPI

FINANCIAL STATEMENTS
SEPTEMBER 30, 2018



TOWN OF SIDON, MISSISSIPPI
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STATE AUDITOR

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CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statement of the Town of Sidon, which comprises the statement of cash receipts and disbursements – all funds as of and for the year ended September 30, 2018, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements of Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statements prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Supplementary Information

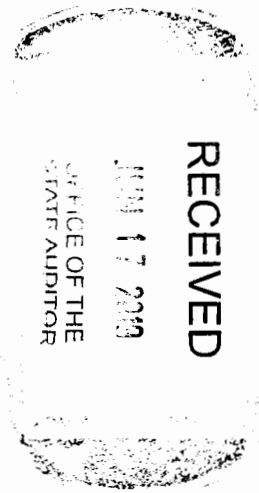
The supplementary information contained on pages 3 through 5 are presented for purposes of additional analysis and is not a required part of the basic financial statements. This information is the representation of management. The information was subject to our compilation engagement, however we have not audited or reviewed the supplementary information and accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on such supplementary information.

Taylor, Powell, Wilson & Hartford, P.A.

May 14, 2019

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

	<u>GOVERNMENTAL FUNDS</u>			<u>PROPRIETARY FUND</u>	<u>TOTALS (MEMORANDUM ONLY)</u>	
	<u>General</u>	<u>Special Revenue</u>	<u>Capital Projects</u>	<u>Water and Sewer</u>	<u>September 30,</u>	
					<u>2018</u>	<u>2017</u>
OPERATING RECEIPTS:						
Franchise tax on utilities	\$ 5,315	\$	\$	\$	5,315	3,562
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	8,534				8,534	7,249
Gasoline tax	1,495				1,495	1,495
Fire protection	2,905				2,905	2,850
Grand gulf	1,879				1,879	2,059
Federal Grants:	3,887				3,887	
Mayors Health Council		2,659			2,659	2,899
Summer Food Program						
CDBG – Home Project			216,497		216,497	9,516
CDBG – Sewer Project			348,426		348,426	12,660
Charges for Services:						
Water and sewer utility				65,000	65,000	74,473
Total operating receipts	<u>24,269</u>	<u>2,659</u>	<u>564,923</u>	<u>65,000</u>	<u>656,851</u>	<u>117,017</u>
OTHER RECEIPTS:						
Interest income				136	136	60
Transfers in	28,284	5,755			34,039	36,719
Other						10,000
Total other receipts	<u>28,284</u>	<u>5,755</u>		<u>136</u>	<u>34,175</u>	<u>46,779</u>
Total receipts	<u>52,553</u>	<u>8,414</u>	<u>564,923</u>	<u>65,136</u>	<u>691,026</u>	<u>163,796</u>



See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

	GOVERNMENTAL FUNDS			PROPRIETARY FUND	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	September 30,	
					2018	2017
OPERATING DISBURSEMENTS:						
General government	\$ 51,828	\$	\$	\$	\$ 51,828	\$ 41,805
Public Safety	35				35	
Highways and streets	2,732	415			3,147	5,483
Health & recreation						
Enterprise:						
Water and sewer utility				38,241	38,241	37,754
Total operating disbursements	<u>54,595</u>	<u>415</u>		<u>38,241</u>	<u>93,251</u>	<u>85,042</u>
OTHER DISBURSEMENTS:						
Redemption of Principal	2,912				2,912	1,704
Debt service interest	182				182	324
Construction in Progress – Home Project	9,100		216,497		225,597	9,500
Construction in Progress – Sewer			336,580		336,580	14,260
Transfers	5,755	1,525		26,759	34,039	36,719
Total other disbursements	<u>17,949</u>	<u>1,525</u>	<u>553,077</u>	<u>26,759</u>	<u>599,310</u>	<u>62,507</u>
Total disbursements	<u>72,544</u>	<u>1,940</u>	<u>553,077</u>	<u>65,000</u>	<u>692,561</u>	<u>147,549</u>
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	-19,991	6,474	11,846	136	-1,535	16,247
CASH BALANCES BEGINNING OF YEAR	<u>40,268</u>	<u>37,720</u>	<u>10</u>	<u>30,151</u>	<u>108,149</u>	<u>91,902</u>
CASH BALANCES END OF YEAR	<u>\$ 20,277</u>	<u>\$ 44,194</u>	<u>\$ 11,856</u>	<u>\$ 30,287</u>	<u>\$ 106,614</u>	<u>\$ 108,149</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

Proprietary Fund:

.20% Certificate of deposit dated 11-29-17,
due 5-29-18.

\$ 30,287



See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

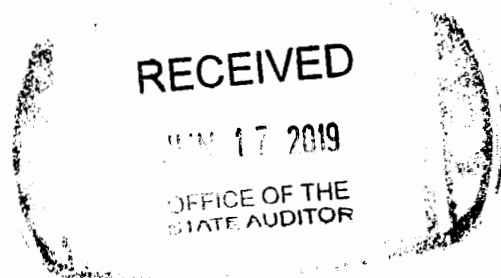
The Town's outstanding long-term debt as of or during the year ended September 30, 2018.

<u>Date Issued</u>	<u>Definition and Purpose</u>	<u>Balance Outstanding 10-1-2017</u>	<u>Transactions During Fiscal Year</u>	<u>Balance Outstanding 9-30-2018</u>
08-24-2016	Note payable to CB&S Bank, due 06-09-2019, including principal and interest	\$ 8,096	\$ 2,912	\$ 5,184
	Total	\$ 8,096	\$ 2,912	\$ 5,184

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2018

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Neal	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Lillie West	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Ruthie Hampton	Board	Fidelity & Deposit Co. of Maryland	10,000.00



See Independent Accountant's Compilation Report.