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TOWN OF DUCK HILL, MISSISSIPPI

FINANCIAL STATEMENT AND  
SUPPLEMENTAL INFORMATION

YEAR ENDED SEPTEMBER 30, 2019

With

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUCK HILL, MISSISSIPPI  
FINANCIAL STATEMENT AND SUPPLEMENTAL INFORMATION  
YEAR ENDED SEPTEMBER 30, 2019

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# THE HALFORD FIRM, PLLC

CERTIFIED PUBLIC ACCOUNTANTS

Members  
American Institute of  
Certified Public Accountants

Mississippi Society of  
Certified Public Accountants

Louisiana Society of  
Certified Public Accountants

## INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen  
Town of Duck Hill, Mississippi

We have compiled the accompanying combined statement of cash receipts and disbursements – governmental and business-type activities of the Town of Duck Hill for the year ended September 30, 2019. We have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or provide any assurance about whether the financial statements are in accordance with the cash basis of accounting.

The management of the Town of Duck Hill, Mississippi, is responsible for the preparation and fair presentation of the financial statements in accordance with the cash basis of accounting and fair presentation of the financial statements in accordance with the cash basis of accounting and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from the cash basis transactions of the Town's governmental activities and business-type activities are not reasonably determined.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

Honorable Mayor and Board of Aldermen  
Town of Duck Hill, Mississippi  
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Management has elected to omit substantially all of the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, this financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. The supplementary information contained in pages 3 through 6 has been compiled from information that is representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

In accordance with the provisions of Section 21-35-31, Mississippi Code Annotated (1972), we have issued a report dated September 29, 2020 on the results of our agreed-upon procedures.

*The Halford Firm, PLLC*

Vicksburg, Mississippi  
September 29, 2020

SUPPLEMENTAL INFORMATION

TOWN OF DUCK HILL, MISSISSIPPI  
COMBINED STATEMENT OF CASH RECEIPTS  
AND DISBURSEMENTS (ALL FUNDS)  
YEAR ENDED SEPTEMBER 30, 2019

	Governmental Funds			Proprietary	Totals
	General	Debt Service	Special Revenue	Funds	2019 (memo only)
<b>Revenue receipts:</b>					
General property taxes	\$ 215,051	\$ -	\$ -	\$ -	\$ 215,051
Licenses	205	-	-	-	205
State shared revenues:					
CDBG grant	9,100	-	-	-	9,100
Municipal aid	365	-	-	-	365
Sales tax	46,788	-	-	-	46,788
Gasoline tax	2,242	-	-	-	2,242
Army/Air Federal Fd	-			-	-
VHPB Escrow Fund	161				161
Law Enforcement Grant	-				-
Utility Support Services Grant	-			11,473	11,473
Fire protection	-	-	4,320	-	4,320
Other:					
Franchise tax	13,196	-	-	-	13,196
State fire rebate from County	-	-	5,075	-	5,075
Fire calls	-	-	-	-	-
Nuclear plant	-	-	-	3,917	3,917
Fines and bonds	22	-	-	-	22
Interest income	-	-	-	118	118
Charges for services:					
Gas	-	-	-	340,344	340,344
Water	-	-	-	135,744	135,744
Sanitation	-	-	-	135,996	135,996
Total revenue receipts	<u>287,130</u>	<u>-</u>	<u>9,395</u>	<u>627,592</u>	<u>924,117</u>
<b>Other receipts:</b>					
Loan proceeds	-	-	-	-	-
Loans and transfers	131,205	-	-	-	131,205
Customer deposits	-	-	-	7,700	7,700
Miscellaneous	5,513	-	-	1,900	7,413
Total other receipts	<u>136,718</u>	<u>-</u>	<u>-</u>	<u>9,600</u>	<u>146,318</u>
<b>Total receipts</b>	<u>423,848</u>	<u>-</u>	<u>9,395</u>	<u>637,192</u>	<u>1,070,435</u>
Cash balance - beginning of year	<u>29,966</u>	<u>-</u>	<u>58,459</u>	<u>247,472</u>	<u>335,897</u>
<b>TOTAL AMOUNT TO ACCOUNT FOR</b>	<u>\$ 453,814</u>	<u>\$ -</u>	<u>\$ 67,854</u>	<u>\$ 884,664</u>	<u>\$ 1,406,332</u>

(continued)

TOWN OF DUCK HILL, MISSISSIPPI  
 COMBINED STATEMENT OF CASH RECEIPTS  
 AND DISBURSEMENTS (ALL FUNDS) - continued  
 YEAR ENDED SEPTEMBER 30, 2019

	Governmental Funds				Totals 2019 (memo only)
	General	Debt Service	Special Revenue	Proprietary Funds	
<b>Operating disbursements:</b>					
General government (executive and financial)	\$ 95,214	\$ -	\$ -	\$ -	\$ 95,214
Public safety:					
Police	79,156	-	-	-	79,156
Fire	-	-	5,545	-	5,545
Highways and streets:					
Repairs and maintenance	114,317	-	-	-	114,317
Libraries	24,000	-	-	-	24,000
Enterprise:					
Gas	-	-	-	338,552	338,552
Water	-	-	-	131,165	131,165
Sanitation	-	-	-	68,059	68,059
Interest on loans and bonds	-	-	-	7,565	7,565
Total operating disbursements	<u>312,687</u>	<u>-</u>	<u>5,545</u>	<u>545,341</u>	<u>863,573</u>
<b>Other disbursements:</b>					
Loans repaid	-	-	-	10,115	10,115
Capital outlay	8,900	-	29,000	-	37,900
Customer deposits	-	-	-	-	-
Loans and transfers	<u>81,478</u>	<u>-</u>	<u>-</u>	<u>49,727</u>	<u>131,205</u>
Total other disbursements	<u>90,378</u>	<u>-</u>	<u>29,000</u>	<u>59,842</u>	<u>179,220</u>
<b>Total disbursements</b>	<u>403,065</u>	<u>-</u>	<u>34,545</u>	<u>605,183</u>	<u>1,042,793</u>
Cash balance - end of year	<u>50,749</u>	<u>-</u>	<u>33,309</u>	<u>279,481</u>	<u>363,539</u>
<b>TOTAL AMOUNT ACCOUNTED FOR</b>	<u>\$ 453,814</u>	<u>\$ -</u>	<u>\$ 67,854</u>	<u>\$ 884,664</u>	<u>\$ 1,406,332</u>

See Independent Accountant's Compilation Report



TOWN OF DUCK HILL, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS  
YEAR ENDED SEPTEMBER 30, 2019

<u>Official</u>	<u>Name of Insurance Company</u>	<u>Amount</u>
LaSonja Sizemore - Town Clerk	CNA Surety Company	\$ 50,000
Peace Officers - Constables, City Marshals, Policemen	Western Surety Company	\$ 100,000
Joey Cooley - Mayor	CNA Surety Company	\$ 75,000
Public Employees - Blanket Bond	CNA Surety Company	\$ 50,000
Gas Commissioner	CNA Surety Company	\$ 10,000

See Independent Accountant's Compilation Report

TOWN OF DUCK HILL  
SCHEDULE OF LONG-TERM DEBT  
YEAR ENDED SEPTEMBER 30, 2019

**DEFINITION AND PURPOSE**

	September 30, 2018	Issued	Redeemed	September 30, 2019
General obligation bonds:				
None	\$ -	\$ -	\$ -	\$ -
Revenue bonds:				
None	-	-	-	-
Other long-term debt:				
1984 note payable - Farmers Home Administration	2,111	-	2,111	-
1996 note payable - Farmers Home Administration	114,121	-	8,004	106,117
Note payable - Regions Bank	-	-	-	-
Total	<u>\$ 116,232</u>	<u>\$ -</u>	<u>\$ 10,115</u>	<u>\$ 106,117</u>

See Independent Accountant's Compilation Report