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Town of Roxie, Mississippi
Compiled Financial Statements
For the Years Ended September 30, 2018 and 2019

TOWN OF ROXIE, MISSISSIPPI

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January 7, 2020

**INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING
AGREED-UPON PROCEDURES**

The Mayor and Board of Alderpersons
Town of Roxie
Roxie, Mississippi 39661

I have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of Town of Roxie, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Roxie, Mississippi's compliance with certain laws and regulations as of September 30, 2019, and for the year then ended. This agreed-upon procedures engagement was performed in accordance with the attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, I make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

My procedures and findings are as follows:

1. I reconciled cash on deposit with the following banks to balance in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

Bank	Fund	Balance Per General Ledger
Bank of Franklin	General Fund	\$ 37,904
Bank of Franklin	Clearing Fund	9
		<u>\$ 37,913</u>
Bank of Franklin	Water Fund	\$ 27,823
Bank of Franklin	Water Deposit Fund	2,813
		<u>\$ 30,636</u>

2. The General Property Taxes are allocated to the Town of Roxie by the Chancery Clerk and Franklin County Board of Supervisors.
3. I obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger with no exceptions. Payments traced were as follows:

Payment Purpose	Receiving Fund	Amount
General Municipal Aid	General Fund	\$ 248
Sales Tax Allocation	General Fund	41,422
Homestead Exemption Reimb.	General Fund	5,239
Fire Protection Allocation	General Fund	2,933
Payments Nuclear Plant County	General Fund	2,120
Gasoline Tax	General Fund	1,522
Grantor – MS Development Authority	General Fund	329,314

4. I found that this small municipality does not have a court system, therefore would not be required to settle daily or monthly. All legal matters are handled through the Franklin County system.

I was not engaged to, and did not perform an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, I do not express such an opinion. Had I performed additional procedures; other matters might have come to my attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

VERBALEE B. WATTS & ASSOCIATES

A handwritten signature in cursive script that reads "Verbalee B. Watts". The signature is written in dark ink and is positioned above the printed name and title.

Verbalee B. Watts
Certified Public Accountant

January 7, 2020

FINANCIAL STATEMENTS

Town of Roxie, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Years Ended September 30, 2018 and 2019

	Governmental Activities	Business-Type Activities	Governmental & Business-Type Activities	
	General	Water	Total	
	Fund	Fund	2019	2018
RECEIPTS:				
Taxes				
General Property Taxes	\$ 58,446	\$ -	\$ 58,446	\$ 55,559
Licenses and Permits	31	-	31	100
Utility Franchise Charges	6,087	-	6,087	6,006
Intergovernmental Receipts	-	-	-	-
State Grants	-	-	-	-
General Municipal Aid	248	-	248	248
Homestead Exemption	5,239	-	5,239	5,166
Grantor Payments-Dept of Health	-	-	-	702
Grantor Payments-MS Development	329,314	-	329,314	-
State Shared Receipts	-	-	-	-
Sales Taxes	41,422	-	41,422	21,386
Fire Protection	2,933	-	2,933	2,837
Gasoline Taxes	1,522	-	1,522	1,522
Charges for Services	-	-	-	-
In Lieu of Taxes	10,379	-	10,379	5,940
Water Utility	-	137,269	137,269	102,123
Other Receipts-Sale of Gas Line	-	-	-	-
Interest	120	76	196	28
Rent	-	-	-	-
Prior Year Adjustment	-	-	-	2,958
W & S Loan Repayment	-	-	-	800
Other	864	-	864	3,309
Transfers in	-	-	-	3,424
TOTAL RECEIPTS	\$ 456,605	\$ 137,345	\$ 593,950	\$ 212,108

See Independent Accountant's Compilation Report

Town of Roxie, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the Years Ended September 30, 2018 and 2019

	Governmental Activities	Business-Type Activities	Governmental & Business-Type Activities	
	General Fund	Water Fund	Total	
			2019	2018
DISBURSEMENTS:				
General Government	\$ 34,411	\$ 43,026	\$ 77,437	\$ 80,213
Other Disbursements	-	-	-	-
Salaries - NET	34,436	70,104	104,540	97,450
Loan Transfer	-	-	-	1,970
IRS Note Payment	-	-	-	24,838
IRS Interest	-	-	-	50
N/P- MS Development Association CDBG	329,314	-	329,314	-
Taxes - Payroll	23,662	-	23,662	-
PERS	2,543	-	2,543	-
Insurance	12,132	-	12,132	27,221
Equipment	-	-	-	965
TOTAL DISBURSEMENTS	\$ 436,498	\$ 113,130	\$ 549,628	\$ 232,707
 Excess (Deficiency) of receipts and other financing sources over disbursements and other financing uses	 \$ 20,107	 \$ 24,215	 \$ 44,322	 \$ (20,599)
 CASH BASIS FUND BALANCE-BEGINNING	 \$ 17,797	 \$ 3,608	 \$ 21,405	 \$ 42,828
 CASH BASIS FUND BALANCE - ENDING	 \$ 37,904	 \$ 27,823	 \$ 65,727	 \$ 22,229

See Independent Accountant's Compilation Report

SUPPLEMENTAL INFORMATION

Town of Roxie, Mississippi
Schedules of Surety Bonds for Town Officials
For the Years Ended September 30, 2018 and 2019

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Armand B. Williams Sr	Mayor	MS Municipal	50,000
Robin Hunt	Aldersperson	MS Municipal	10,000
Cynthia Mechelle Doss	Aldersperson	MS Municipal	10,000
Alexis Thompson	Aldersperson	MS Municipal	10,000
James R. McNutt	Aldersperson	MS Municipal	10,000
April Lee Hunt	Aldersperson	MS Municipal	10,000
Deborah Jackson	Deputy Clerk	FCCI	10,000
Vanessa H. Bolin	Clerk	Western	50,000