



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Board of Aldermen
Town of Sidon
Sidon, Mississippi 38954

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2019, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Checking:		
Regions Bank: General fund	General	\$ 15,417
Total general fund		<u>\$ 15,417</u>
Certificates of Deposit:		
CB & S Bank: Dated 5-28-19, due 5-28-20, .45%	Water	\$ 26,959
Total water fund		<u>\$ 26,959</u>
Checking:		
Planters Bank & Trust: Fire Protection	Special Revenue	\$ 37,833
Mayors Health Council	Special Revenue	<u>3,848</u>
Total Special Revenue Fund		<u>\$ 41,681</u>

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. There were no ad valorem taxes levied or collected during the year.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales tax allocation	General	\$ 5,502
Gasoline tax	General	1,495
General municipal aid	General	254
Grand Gulf	General	1,873
Other aid municipal	General	3,341
Mayors Health Council	Special Revenue	<u>1,261</u>
		<u>\$ 13,726</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items 31
Dollar value of sample \$ 23,922

In regard to the selected sample, the Town was able to provide invoices to support all 31 of the 31 items totaling \$23,922. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2019.

Taylor Paul, W. S. + Hartford, PA

May 7, 2020

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and
Board of Aldermen
Town of Sidon
Sidon, Mississippi 38954

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Sidon, Mississippi as of September 30, 2019, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Sidon, Mississippi, and the Office of the State Audit and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Checking:		
Regions Bank:		
General fund	General	\$ 15,417
Total general fund		<u>\$ 15,417</u>
Certificates of Deposit:		
CB & S Bank:		
Dated 5-28-19, due 5-28-20, .45%	Water	\$ 26,959
Total water fund		<u>\$ 26,959</u>
Checking:		
Planters Bank & Trust:		
Fire Protection	Special Revenue	\$ 37,833
Mayors Health Council	Special Revenue	<u>3,848</u>
Total Special Revenue Fund		<u>\$ 41,681</u>

- B. All investments transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Miss. Code Ann. (1972).
- C. There were no ad valorem taxes levied or collected during the year.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration and Rural Development to the Town. The payments indicated were traced to deposits in the bank and were recorded in the General Ledger with no exceptions. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales tax allocation	General	\$ 5,502
Gasoline tax	General	1,495
General municipal aid	General	254
Grand Gulf	General	1,873
Other aid municipal	General	3,341
Mayors Health Council	Special Revenue	1,261
		<u>\$ 13,726</u>

- E. We selected a sample of purchases made by the Town during the year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49 and 31-7-57, of the Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items 31
Dollar value of sample \$ 23,922

In regard to the selected sample, the Town was able to provide invoices to support all 31 of the 31 items totaling \$23,922. We found the municipality's purchasing procedures to be in agreement with the requirements of the above mentioned sections.

- F. We have read the Municipal Compliance Questionnaire completed by the Municipality. The completed survey indicated no instances of non-compliance with state requirements.

Because the above procedures do not constitute an audit in accordance with generally accepted auditing standards, we do not express an opinion on any of the specific accounts or classes of transactions referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in Paragraphs A and B should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report should not be associated with the financial statements of the Town of Sidon, Mississippi, for the year ended September 30, 2019.

Taylor Paul Wilson, CPA

May 7, 2020

TOWN OF SIDON, MISSISSIPPI

FINANCIAL STATEMENTS

SEPTEMBER 30, 2019

**TOWN OF SIDON, MISSISSIPPI
TABLE OF CONTENTS**

	<u>Page</u>
Accountant's Compilation Report	
Combined Statement of Receipts and Disbursements (All Funds)	1
Schedule of Investments (All Funds)	3
Schedule of Long-Term Debt	4
Schedule of Surety Bonds for Town Officials	5

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statements of the Town of Sidon, which comprises the statement of cash receipts and disbursements- all funds as of and for the year ended September 30, 2019, which collectively comprise the Town's basic financial statements as listed in the table of contents, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 3 through 5 is presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Taylor, Powell, Wilson & Hartford, P.A.

May 7, 2020

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	GOVERNMENTAL FUNDS		CAPITAL PROJECTS	PROPRIETARY FUND Water and Sewer	TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue			2019	September 30, 2018
OPERATING RECEIPTS:						
Franchise tax on utilities	\$ 6,103	\$	\$	\$	6,103	5,315
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	5,502				5,502	8,534
Gasoline tax	1,495				1,495	1,495
Fire protection	3,004	150			3,154	2,905
Grand gulf	1,873				1,873	1,879
Other aid municipalities						3,887
Federal Grants:						
Mayors Health Council		2,802			2,802	2,659
Summer Food Program		1,650			1,650	
CDBG – Home Project						216,497
CDBG – Sewer Project						348,426
Charges for Services:						
Water and sewer utility				68,949	68,949	65,000
Total operating receipts	18,231	4,602		68,949	91,782	656,851
OTHER RECEIPTS:						
Interest income						136
Transfers in	28,448				28,448	34,039
Other	28,448				28,448	34,175
Total other receipts	46,679	4,602		68,949	102,230	691,026
Total receipts						

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	GOVERNMENTAL FUNDS		PROPRIETARY FUND		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	2019	September 30, 2018
OPERATING DISBURSEMENTS:						
General government	\$ 47,929	\$ 20	\$ 20	\$	\$ 47,949	\$ 51,828
Public Safety	260	2,299			2,559	35
Health & recreation	1,492	4,816			6,308	3,147
Enterprise:						
Water and sewer utility				40,501	40,501	38,241
Total operating disbursements	<u>49,681</u>	<u>7,115</u>	<u>20</u>	<u>40,501</u>	<u>97,317</u>	<u>93,251</u>
OTHER DISBURSEMENTS:						
Redemption of principal	1,785				1,785	2,912
Debt service interest	73			3,328	73	182
Construction in Progress – Home Project			11,836		11,836	225,597
Construction in Progress – Sewer				28,448	28,448	336,580
Transfers	<u>1,858</u>		<u>11,836</u>	<u>31,776</u>	<u>42,142</u>	<u>34,039</u>
Total other disbursements						<u>599,310</u>
Total disbursements	<u>51,539</u>	<u>7,115</u>	<u>11,856</u>	<u>72,277</u>	<u>139,459</u>	<u>692,561</u>
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	<u>-4,860</u>	<u>-2,513</u>	<u>-11,856</u>	<u>-3,328</u>	<u>-19,229</u>	<u>-1,535</u>
CASH BALANCES BEGINNING OF YEAR	<u>20,277</u>	<u>44,194</u>	<u>11,856</u>	<u>30,287</u>	<u>106,614</u>	<u>108,149</u>
CASH BALANCES END OF YEAR	<u>\$ 15,417</u>	<u>\$ 41,681</u>	<u>\$</u>	<u>\$ 26,959</u>	<u>\$ 87,385</u>	<u>\$ 106,614</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

Proprietary Fund:

.45% Certificate of deposit dated 5-28-19,
due 5-28-20.

\$ 26,959

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

The Town's outstanding long-term debt as of or during the year ended September 30, 2019.

<u>Date Issued</u>	<u>Definition and Purpose</u>	<u>Balance Outstanding 10-1-2018</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9-30-2019</u>
			<u>Issued</u>	<u>Redeemed</u>	
08-24-2016	Note payable to CB&S Bank, due 06-09-2019, including principal and interest	\$ 5,184	\$	\$ 5,184	\$
	Total	\$ 5,184	\$	\$ 5,184	\$

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Neal	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Lillie West	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Ruthie Hampton	Board	Fidelity & Deposit Co. of Maryland	10,000.00

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI

**FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

TOWN OF SIDON, MISSISSIPPI
TABLE OF CONTENTS

	<u>Page</u>
Accountant's Compilation Report	
Combined Statement of Receipts and Disbursements (All Funds)	1
Schedule of Investments (All Funds)	3
Schedule of Long-Term Debt	4
Schedule of Surety Bonds for Town Officials	5

TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statements of the Town of Sidon, which comprises the statement of cash receipts and disbursements- all funds as of and for the year ended September 30, 2019, which collectively comprise the Town's basic financial statements as listed in the table of contents, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 3 through 5 is presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Taylor, Powell, Wilson & Hartford, P.A.

May 7, 2020

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	GOVERNMENTAL FUNDS		PROPRIETARY FUND		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	2019	September 30, 2018
OPERATING RECEIPTS:						
Franchise tax on utilities	\$ 6,103	\$	\$	\$	6,103	5,315
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	5,502				5,502	8,534
Gasoline tax	1,495				1,495	1,495
Fire protection	3,004	150			3,154	2,905
Grand gulf	1,873				1,873	1,879
Other aid municipalities						3,887
Federal Grants:						
Mayors Health Council		2,802			2,802	2,659
Summer Food Program		1,650			1,650	
CDBG – Home Project						216,497
CDBG – Sewer Project						348,426
Charges for Services:						
Water and sewer utility				68,949	68,949	65,000
Total operating receipts	18,231	4,602		68,949	91,782	656,851
OTHER RECEIPTS:						
Interest income						136
Transfers in	28,448				28,448	34,039
Other	28,448				28,448	34,175
Total other receipts	46,679	4,602		68,949	102,230	691,026
Total receipts						

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

	GOVERNMENTAL FUNDS		PROPRIETARY FUND		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	2019	September 30, 2018
OPERATING DISBURSEMENTS:						
General government	\$ 47,929	\$	20	\$	\$ 47,949	\$ 51,828
Public Safety	260	2,299			2,559	35
Health & recreation	1,492	4,816			6,308	3,147
Enterprise:						
Water and sewer utility				40,501	40,501	38,241
Total operating disbursements	<u>49,681</u>	<u>7,115</u>	<u>20</u>	<u>40,501</u>	<u>97,317</u>	<u>93,251</u>
OTHER DISBURSEMENTS:						
Redemption of principal	1,785			3,328	1,785	2,912
Debt service interest	73				73	182
Construction in Progress – Home Project			11,836		11,836	225,597
Construction in Progress – Sewer				28,448	28,448	336,580
Transfers	<u>1,858</u>		<u>11,836</u>	<u>31,776</u>	<u>42,142</u>	<u>34,039</u>
Total other disbursements						<u>599,310</u>
Total disbursements	<u>51,539</u>	<u>7,115</u>	<u>11,856</u>	<u>72,277</u>	<u>139,459</u>	<u>692,561</u>
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	-4,860	-2,513	-11,856	-3,328	-19,229	-1,535
CASH BALANCES BEGINNING OF YEAR	<u>20,277</u>	<u>44,194</u>	<u>11,856</u>	<u>30,287</u>	<u>106,614</u>	<u>108,149</u>
CASH BALANCES END OF YEAR	<u>\$ 15,417</u>	<u>\$ 41,681</u>	<u>\$</u>	<u>\$ 26,959</u>	<u>\$ 87,385</u>	<u>\$ 106,614</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

Proprietary Fund:

.45% Certificate of deposit dated 5-28-19,
due 5-28-20.

\$ 26,959

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

The Town's outstanding long-term debt as of or during the year ended September 30, 2019.

<u>Date Issued</u>	<u>Definition and Purpose</u>	<u>Balance Outstanding 10-1-2018</u>	<u>Transactions During Fiscal Year</u>		<u>Balance Outstanding 9-30-2019</u>
			<u>Issued</u>	<u>Redeemed</u>	
08-24-2016	Note payable to CB&S Bank, due 06-09-2019, including principal and interest	\$ 5,184	\$	\$ 5,184	\$
	Total	<u>\$ 5,184</u>	<u>\$</u>	<u>\$ 5,184</u>	<u>\$</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2019

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Neal	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Lillie West	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Ruthie Hampton	Board	Fidelity & Deposit Co. of Maryland	10,000.00

See Independent Accountant's Compilation Report.