

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF SUMNER, MISSISSIPPI

**FINANCIAL STATEMENTS
SEPTEMBER 30, 2019**

TOWN OF SUMNER, MISSISSIPPI
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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
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To the Honorable Mayor and Board of Aldermen
Town of Sumner
Sumner, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities of the Town of Sumner, Mississippi for the year ended September 30, 2019, which comprises the Town's basic financial statement, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements-Governmental and Business-Type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursements-Governmental and Business-Type Activities.

The statement of cash receipts and disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in the schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has omitted the management's discussion and analysis information and the budgetary comparison supplementary information that are required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the *Governmental Accounting Standards Board*, who considers it to be an essential part of financial reporting for placing the basic financial statement in appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 7, 2021, on the results of our agreed-upon procedures.

Taylor, Powell, Wilson & Hartford, P.A.

Greenwood, Mississippi
September 7, 2021

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total	Water and Sewer Fund	September 30, 2019	September 30, 2018
RECEIPTS:						
General Property Taxes:						
Current levy	\$ 102,521.74	\$ 12,241.44	\$ 114,763.18	\$ -	\$ 114,763.18	\$ 113,880.61
Prior year						1,942.31
Auto	37,205.43	7,600.80	44,806.23		44,806.23	45,061.87
Penalties and interest	1,395.76	-	1,395.76		1,395.76	1,351.97
Total general property taxes	141,122.93	19,842.24	160,965.17		160,965.17	162,236.76
Licenses and Permits:						
Licenses and permits	1,130.84		1,130.84		1,130.84	1,132.50
Franchise tax - Entex	4,628.38		4,628.38		4,628.38	3,481.35
Franchise tax - Entergy	6,832.97		6,832.97		6,832.97	8,947.65
Franchise tax - Cablevision	2,121.93		2,121.93		2,121.93	2,093.93
Total licenses and permits	14,714.12		14,714.12		14,714.12	15,655.43
Intergovernmental Revenue:						
Federal Grants:						
Comm. Development Block Grant	18,760.00		18,760.00		18,760.00	
DRA grant for water system improvements				253,551.34	253,551.34	
Justice Assistance Grant	3,941.00		3,941.00	-	3,941.00	2,867.34
Total federal grants	22,701.00		22,701.00	253,551.34	276,252.34	2,867.34
State Grants:						
Sumner Health Council	1,400.00		1,400.00		1,400.00	-
Homestead Exemption	7,337.41	876.12	8,213.53		8,213.53	8,237.89
Law Enforcement training	829.06	-	829.06		829.06	1,585.06
Total state grants	9,566.47	876.12	10,442.59		10,442.59	9,822.95

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total		September 30, 2019	September 30, 2018
RECEIPTS: (Continued)						
State Shared Revenues:						
General sales tax	\$ 37,300.96	\$ -	\$ 37,300.96	\$ -	\$ 37,300.96	\$ 44,786.48
General municipal aid	157.58		157.58		157.58	157.58
Motor vehicle fuel taxes	948.00		948.00		948.00	948.00
Fire insurance premiums	1,865.08		1,865.08		1,865.08	1,803.82
Alcoholic beverage tax	900.00		900.00		900.00	900.00
Grand Gulf	3,212.21		3,212.21		3,212.21	3,402.14
Total state shared revenues	44,383.83		44,383.83		44,383.83	51,998.02
Grants From Local Units:						
County road maintenance tax	28,576.50		28,576.50		28,576.50	29,331.90
Rail car tax distribution	-		-		-	-
Total grants from local units	28,576.50		28,576.50		28,576.50	29,331.90
Total intergovernmental revenue	105,227.80	876.12	106,103.92	253,551.34	359,655.26	94,020.21
Charges For Services:						
Sanitation	29,366.45		29,366.45		29,366.45	27,248.32
Water Utility			-	115,210.01	115,210.01	115,188.61
Sewer Utility				32,408.01	32,408.01	31,986.50
Connection Fees	-		-	-	-	816.50
Total charges for services	29,366.45		29,366.45	147,618.02	176,984.47	175,239.93
Fines and forfeits	3,253.50		3,253.50		3,253.50	12,012.25

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total		September 30, 2019	September 30, 2018
RECEIPTS: (Continued)	General Fund	Debt Service Fund		Water and Sewer Fund		
Miscellaneous:						
Interest income	\$ 38.80	\$ 6.31	\$ 45.11	\$ 130.50	\$ 175.61	\$ 170.62
Rent income	2,475.46		2,475.46		2,475.46	2,573.88
Miscellaneous	2,010.71		2,010.71	36.16	2,046.87	2,254.87
Insurance proceeds - damage claims			-		-	3,657.50
Donations	4,125.71		4,125.71		4,125.71	3,813.26
Sale of surplus equipment			-		-	-
Interfund Loans and Transfers			-		-	37.47
Loan proceeds - State Revolving Fund			-	237,883.54	237,883.54	-
Water deposits (net)			-	722.76	722.76	144.75
Total miscellaneous	8,650.68	6.31	8,656.99	238,772.96	247,429.95	12,652.35
Total receipts	302,335.48	20,724.67	323,060.15	639,942.32	963,002.47	471,816.93

DISBURSEMENTS:

General Government:						
Aldermen salaries	4,500.00	-	4,500.00	-	4,500.00	4,500.00
Mayor's salary	5,520.00		5,520.00		5,520.00	5,520.00
Town clerk salary	19,580.91		19,580.91		19,580.91	35,951.76
Assistant town clerk salary	5,364.00		5,364.00		5,364.00	9,558.00
Town judge salary	1,224.00		1,224.00		1,224.00	1,224.00
Attorney fees	3,600.00		3,600.00		3,600.00	3,600.00
Employee benefits	8,007.18		8,007.18		8,007.18	7,415.82
Office supplies and expense	3,817.78		3,817.78		3,817.78	4,380.66

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TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total		September 30, 2019	September 30, 2018
	General Fund	Debt Service Fund		Water and Sewer Fund		
DISBURSEMENTS: (Continued)						
General Government: (Continued)						
Repair and maintenance	\$ 443.31	\$ -	\$ 443.31	\$ -	\$ 443.31	\$ 60.00
Professional fees	3,895.00		3,895.00		3,895.00	3,960.00
Insurance	4,035.00		4,035.00		4,035.00	3,934.70
Christmas decorations	1,781.52		1,781.52		1,781.52	1,095.71
Utilities	1,361.61		1,361.61		1,361.61	1,334.52
Seminars, dues, cleaning	1,318.34		1,318.34	-	1,318.34	1,996.24
Total general government	64,448.65		64,448.65	-	64,448.65	84,531.41
Public Safety:						
Police:						
Salaries	87,350.82		87,350.82		87,350.82	80,898.02
Employee benefits	21,503.00		21,503.00		21,503.00	20,198.44
Insurance	2,360.50		2,360.50		2,360.50	2,464.05
Fuel	6,985.23		6,985.23		6,985.23	8,235.28
Supplies and repairs	6,380.48		6,380.48		6,380.48	7,528.24
Training	970.00		970.00		970.00	915.15
Utilities	3,621.83		3,621.83		3,621.83	3,404.94
State fine assessments	1,697.00		1,697.00		1,697.00	6,161.25
Miscellaneous	822.90		822.90		822.90	1,112.18
Total police	131,691.76		131,691.76		131,691.76	130,917.55

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total		September 30, 2019	September 30, 2018
DISBURSEMENTS: (Continued)						
Public Safety: (Continued)						
Fire:						
Insurance	\$ 4,506.37	\$ -	\$ 4,506.37	\$ -	\$ 4,506.37	\$ 4,669.05
Supplies	265.06		265.06		265.06	309.44
Repair						219.46
Utilities	1,428.25		1,428.25		1,428.25	1,292.73
Volunteer Fire Dept.	1,904.00		1,904.00		1,904.00	2,472.00
Total fire	8,103.68		8,103.68		8,103.68	8,962.68
Total public safety	139,795.44		139,795.44		139,795.44	139,880.23
Public Works:						
Streets:						
Salaries	30,426.98		30,426.98		30,426.98	28,550.06
Employee benefits	7,931.86		7,931.86		7,931.86	7,532.72
Utilities	17,318.97		17,318.97		17,318.97	18,492.33
Fuel	3,708.19		3,708.19		3,708.19	3,975.61
Supplies	1,829.21		1,829.21		1,829.21	5,332.89
Repair	2,550.18		2,550.18		2,550.18	453.41
Insurance	2,117.00		2,117.00		2,117.00	2,427.40
Street repair	512.20		512.20		512.20	489.32
Miscellaneous	1,014.14		1,014.14		1,014.14	548.81
Total streets	67,408.73		67,408.73		67,408.73	67,802.55

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Total		September 30, 2019	September 30, 2018
DISBURSEMENTS: (Continued)	General Fund	Debt Service Fund		Water and Sewer Fund		
Public Works: (Continued)						
Sanitation:						
Waste collection service	\$ 19,838.97	\$ -	\$ 19,838.97	\$ -	\$ 19,838.97	\$ 18,636.56
Total sanitation	19,838.97		19,838.97		19,838.97	18,636.56
Total public works	87,247.70		87,247.70		87,247.70	86,439.11
Health & Welfare:						
Sumner Health Council	775.00		775.00		775.00	-
Enterprise:						
Water:						
Salaries				29,936.13	29,936.13	18,667.66
Employee benefits				7,412.03	7,412.03	7,115.71
Pumping power				9,417.06	9,417.06	9,669.84
Repairs				5,855.45	5,855.45	19,376.95
Supplies				6,699.45	6,699.45	7,559.23
Insurance				797.00	797.00	914.40
Telephone and utilities				2,979.98	2,979.98	2,786.08
Professional fees				1,900.00	1,900.00	1,850.00
Operator fees				6,160.00	6,160.00	6,000.00
Miscellaneous				882.03	882.03	722.93
Sewer:						
Salaries				30,311.17	30,311.17	18,638.65
Employee benefits				7,770.13	7,770.13	7,467.78
Joint Utilities - sewer user fees				9,529.20	9,529.20	8,955.60

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2019

	Governmental Activities			Business-type Activity	Totals (Memorandum Only)	
	Major Fund	Other Gov. Fund	Debt Service Fund		September 30, 2019	September 30, 2018
DISBURSEMENTS: (Continued)						
Enterprise: (Continued)						
Sewer: (Continued)						
Repairs	\$ -	\$ -	\$ -	\$ 10,768.49	\$ 10,768.49	\$ 1,560.32
Insurance				886.00	886.00	1,012.40
Lift pump power				1,613.29	1,613.29	1,369.86
Supplies				2,421.06	2,421.06	1,992.60
Professional fees				1,900.00	1,900.00	1,850.00
Total enterprise water & sewer				137,238.47	137,238.47	117,510.01
Other:						
Redemption of general obligation bond principal		14,000.00			14,000.00	13,000.00
Interest on general obligation bonds		357.00			357.00	1,045.50
Paying agent fees		300.00			300.00	300.00
Principal & interest - police car loan	5,150.40				5,150.40	5,150.40
Principal & interest - mower loan	3,879.72				3,879.72	3,879.72
Interfund loans and transfers					-	37.47
Capital outlay	28,340.99			491,790.16	520,131.15	12,049.21
Total other	37,371.11	14,657.00		491,790.16	543,818.27	35,462.30
Total Disbursements	329,637.90	14,657.00		629,028.63	973,323.53	463,823.06
Excess (Deficiency) of receipts over disbursements	(27,302.42)	6,067.67	(21,234.75)	10,913.69	(10,321.06)	7,993.87
CASH BASIS FUND BALANCE - BEGINNING OF YEAR	81,029.33	9,975.45		67,428.66	158,433.44	150,439.57
CASH BASIS FUND BALANCE - END OF YEAR	\$ 53,726.91	\$ 16,043.12	\$ 69,770.03	\$ 78,342.35	\$ 148,112.38	\$ 158,433.44

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
SEPTEMBER 30, 2019

Certificates of Deposit, Southern Bancorp:

Dated 5-12-19, due 11-19-19, 0.30%	\$ <u>36,813.37</u>
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Total investments	\$ <u>36,813.37</u>
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Distribution:

Water & Sewer Fund	\$ <u>36,813.37</u>
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Total investments	\$ <u>36,813.37</u>
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See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
SEPTEMBER 30, 2019

	Balance Outstanding 10-1-18	Transactions During Fiscal Year		Balance Outstanding 9-30-19
		Issued	Redeemed	
GENERAL OBLIGATION BONDS:				
5.1% Series 1999 bonds issued 4-1-99 due in annual installments of \$4,000.00 to \$14,000.00 on April 1. Final payment April 1, 2019. Interest payable semiannually, on April 1 and October 1.	\$ 14,000.00		\$ 14,000.00	\$
Total General Obligation Bonds	14,000.00		14,000.00	
NOTES PAYABLE:				
Note payable to John Deere Finance for purchase of mower. Note dated 6-12-17 for \$10,626.98. Payable in 36 monthly payments of \$323.31 with interest at 6% beginning 7-12-17.	6,429.78		3,591.45	2,838.33
Note payable to Bancorp South for purchase of police car. Note dated 6-2-17 for \$23,975.00. Payable in 60 monthly payments of \$429.20 with interest at 2.85% beginning 7-2-17.	18,297.23		4,689.93	13,607.30
Total notes payable	24,727.01		8,281.38	16,445.63
Total long-term debt	\$ 38,727.01		\$ 22,281.38	\$ 16,445.63
ASSESSED VALUATION				\$ 2,258,091
POPULATION PER LATEST CENSUS				316

See Independent Accountant's Compilation Report.

TOWN OF SUMNER, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30, 2019

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
James J. Webb, IV	Mayor	Travelers Casualty & Surety of America	\$ 25,000.00
Toni Clark	Town Clerk	Brierfield Insurance Co.	50,000.00
Maggie C. Piotrowski	Dep. Town Clerk	Brierfield Insurance Co.	50,000.00
Maurice D. Brooks	Police Chief/ Town Marshall	Briarfield Insurance Co.	50,000.00
Frank Mitchener, Jr.	Alderman	Travelers Casualty & Surety of America	10,000.00
Charles H. Robinette, III	Alderman	Travelers Casualty & Surety of America	10,000.00
Jack G. Flautt, III	Alderman	Travelers Casualty & Surety of America	10,000.00
William W. Boggan	Alderman	Travelers Casualty & Surety of America	10,000.00
Pamela M. Fortner	Alderman	Travelers Casualty & Surety of America	10,000.00

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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH STATE LAWS AND REGULATIONS**

Honorable Mayor and
Board of Aldermen
Town of Sumner, Mississippi
Sumner, Mississippi

We have compiled the accompanying statement of cash receipts and disbursements – Governmental and Business-Type Activities, schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials of the Town of Sumner, Mississippi for the year ended September 30, 2019 in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying statement of cash receipts and disbursements – governmental and business-type activities, schedule of investments, schedule of long-term debt and the schedule of surety bonds for town officials for the Town of Sumner, Mississippi, for the year ended September 30, 2019 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information of management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited.

Taylor, Powell, Wilson & Hartford, P.A.

Greenwood, Mississippi
September 7, 2021