



The following document was not prepared by the Office of the State Auditor, but was prepared by and submitted to the Office of the State Auditor by a private CPA firm. The document was placed on this web page as it was submitted. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.



**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**

Independent Auditor's Report and Financial Statements

June 30, 2019

**State of Mississippi  
State and School Employees' Life and Health  
Insurance Plan (OPEB Plan)**

**June 30, 2019**

**Contents**

<b>Independent Auditor's Report.....</b>	<b>1</b>
--	----------

**Financial Statements**

Statement of Fiduciary Net Position.....	3
Statement of Changes in Fiduciary Net Position.....	4
Notes to Financial Statements .....	5

**Required Supplementary Information**

Schedules of Changes in the Employers' Net OPEB Liability.....	11
Schedules of the Employers' Net OPEB Liability .....	12
Notes to Schedules of Changes in the Employers' Net OPEB Liability and Employers' Net OPEB Liability .....	13
Schedules of Investment Returns .....	14
Schedules of Employers' Contributions .....	15
Note to Schedules of Employers' Contributions .....	16

## Independent Auditor's Report

Members of the State of Mississippi State and School  
Employees' Health Insurance Management Board  
State of Mississippi State and School Employees'  
Life and Health Insurance Plan  
Jackson, Mississippi

We have audited the accompanying financial statements of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan), an other employee benefits fiduciary trust fund of the State of Mississippi, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the OPEB Plan's basic financial statements as listed in the table of contents.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amount and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

***Opinion***

In our opinion, the financial statements referred to above present fairly, in all material respects, the fiduciary net position of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan) as of June 30, 2019 and the changes in its fiduciary net position for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in *Note 1*, the financial statements present only the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan) and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2019, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Other Matters***

***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the other postemployment benefits information, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

**BKD, LLP**

Jackson, Mississippi  
November 19, 2019

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Statement of Fiduciary Net Position**  
**June 30, 2019**

**Assets**

Cash and deposits	
Equity in the State's internal investment pool	\$ 1,017,904
Total assets	<u>1,017,904</u>

**Liabilities**

-

**Net Position Restricted for Postemployment Benefits**  
**Other than Pensions**

\$ 1,017,904

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Statement of Changes in Fiduciary Net Position**  
**Year Ended June 30, 2019**

**Additions**

Employer contributions	
Benefits paid by employers not reimbursed to the employers using OPEB plan assets	\$ 34,012,000
Interest income	<u>17,904</u>
Total additions	<u>34,029,904</u>

**Deductions**

Benefit payments	<u>34,012,000</u>
Total deductions	<u>34,012,000</u>

<b>Net Increase in Net Position</b>	17,904
-------------------------------------	--------

<b>Net Position Restricted for Postemployment Benefits Other than Pensions, Beginning of Year</b>	<u>1,000,000</u>
---	------------------

<b>Net Position Restricted for Postemployment Benefits Other than Pensions, End of Year</b>	<u><u>\$ 1,017,904</u></u>
---	----------------------------



**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

**Note 1: Summary of Significant Accounting Policies**

***Reporting Entity and Basis of Presentation***

On June 28, 2018, the State of Mississippi (the State) and the State and School Employees' Health Insurance Management Board (the Board) established the State and School Employees' Life and Health Insurance Plan (OPEB Plan), an irrevocable trust designed to hold and manage the assets and income of the State and School Employees' Life and Health Insurance Plan's other postemployment benefits (OPEB) for the exclusive benefit of the State of Mississippi to provide OPEB to plan participants. The trust was funded by a \$1,000,000 transfer from the State.

The OPEB Plan financial statements have been prepared in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

The financial statements present only the State of Mississippi OPEB Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2019, the changes in its financial position, or, where applicable, its cash flows for the year then ended in accordance with U.S. GAAP.

***Basis of Accounting***

The OPEB Plan accounts for and reports its activities by applying the Standards of Governmental Accounting and Financial Reporting, as promulgated by the Governmental Accounting Standards Board (GASB).

The OPEB Plan financial statements have been prepared using the accrual basis of accounting in accordance with GASB Statement No. 74, *Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans*. This statement establishes financial reporting standards for state and local governmental OPEB plans-defined benefit OPEB plans and defined contribution OPEB plans – that are administered through trusts or equivalent arrangements meeting the criteria of paragraph 3 of GASB 74.

The OPEB trust meets the criteria of paragraph 3 of GASB 74 as a trust administering a defined benefit OPEB plan, the State and School Employees' Life and Health Insurance Plan's other postemployment benefits (OPEB Plan), as described in *Note 2*.

Thus, the financial statements of the trust represent those of the OPEB Plan.

***Investments***

Equity in the State's internal investment pool is carried at fair value as determined by the State.

***Benefit Payments***

Benefit payments are recorded when the OPEB benefits come due.

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

***Use of Estimates***

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of additions and deductions during the reporting period. Actual results could differ from those estimates.

**Note 2: Description of Plan**

***Plan Administration***

The State administers the OPEB Plan, a cost-sharing multiple-employer defined benefit OPEB plan, for units of state government, political subdivisions, community colleges and school districts. Plan assets may be used to pay the benefits of the employees and retirees of any employer that participates in the OPEB Plan.

The State and School Employees' Life and Health Insurance Plan, which includes OPEB benefits and is amended annually by the Board, is authorized by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The Board administers the OPEB Plan. The Plan is maintained solely for the benefit of eligible employees, dependents and retirees.

The 14-member board, which administers the Plan, is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

***Benefits Provided and Contributions***

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance. The Board imposes a surcharge by charging Horizon retirees higher premiums than Legacy retirees.

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan. Because the trust assets represent only 3% of benefits paid during 2019, assets in the trust were not used to make benefit payments. Instead, the implicit rate subsidy OPEB benefits were paid by the participating employers.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

At June 30, 2019, there were 321 employers participating in the Plan.

Membership of the Plan consisted of the following at June 30, 2019:

Retired members and surviving spouses currently receiving retiree health benefits	26,260
Retired members receiving life insurance only	6,950
Active plan members	<u>109,653</u>
	<u><u>142,863</u></u>

**Note 3: Cash and Cash Equivalents**

Cash and cash equivalents include equity in the State's internal investment pool. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan's deposits may not be returned or the OPEB Plan may not be able to recover collateral securities in the possession of an outside party. None of the OPEB Plan's cash and cash equivalents is exposed to custodial credit risk.

The OPEB Plan is authorized by the Board and state statute to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

funds, U.S. Treasury bills and notes, and repurchase agreements. Investment policy for the OPEB Plan is governed by State statute [Section 27-105-33, Mississippi Code Ann. (1972)].

***Equity in the State's Internal Investment Pool***

Equity in the State's internal investment pool is cash equity with the Office of the State Treasurer of the State of Mississippi (the State Treasurer) and consists of pooled demand deposits and investments recorded at fair value. The State Treasurer is authorized to invest all excess treasury funds of the State under Section 27-105-33, Mississippi Code Ann. (1972). Amounts on deposit with the State Treasurer are maintained in a pooled account, which is required by Mississippi statutes to be insured or collateralized. The amount of collateral securities required to be pledged to secure public deposits is established by rules and regulations promulgated by the State Treasurer.

In accordance with the State Treasurer's policies, the market value of collateral securities to be pledged by financial institutions through the State Treasurer's Office must be 105% of the carrying value of the amount on deposit, less any federal insurance coverage.

As of June 30, 2019, 100% of the Fund's investments are invested in the State's internal investment pool.

The annual money-weighted rate of return on investments, net of investment expense, for the year ended June 30, 2019 is 1.79%. The money-weighted rate of return expresses investment performance, net of investment expense, adjusted for changing amounts actually invested.

**Note 4: Net OPEB Liability of the Employers**

The components of the net OPEB liability of the participating employers at June 30, 2019, were as follows:

Total OPEB liability	\$ 849,559,000
Plan fiduciary net position	<u>(1,018,000)</u>
Employers' net OPEB liability	<u><u>\$ 848,541,000</u></u>
Plan fiduciary net position as a percentage of the total OPEB liability	<u><u>0.12%</u></u>

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

**Note 5: Actuarial Assumptions and Methods**

The total OPEB liability was determined by an actual valuation as of June 30, 2019, using the following actuarial assumptions applied to all periods included in the measurement, unless otherwise specified.

Actuarial valuation date (date that total OPEB liability determined)	June 30, 2019
Measurement date	June 30, 2019
Experience study date	April 2, 2019
Actuarial assumptions	
Actuarial cost method	Entry Age Normal
Inflation rate	2.75%
Salary increases, including wage inflation	3.00%-18.25%
Long-term expected rate of return	3.50%
Municipal Bond index rate	
Measurement date	3.50%
Prior measurement date	3.89%
Year fiduciary net position is to be depleted	2019
Projected cash flows	NA
Discount rate	
Measurement date	3.50%
Prior measurement date	3.89%
Health care cost trend rates	7.00% decreasing to 4.75% by 2028

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

***Discount Rate***

The discount rate of 3.89% and 3.50% used to measure the total OPEB liability at June 30, 2018 and June 30, 2019, respectively, was based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Financial Statements**  
**June 30, 2019**

***Long-Term Expected Rate of Return***

The long-term investment rate of return, net of OPEB Plan investment expense, including inflation, was 3.50%.

***Mortality***

Mortality rates were based on the PubS H-2010(B) Retiree Table with the following adjustments: For males, 112% of male rates range from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119. Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

***Sensitivity***

The following presents the net OPEB liability calculated using (1) health care cost trend rates that are 1-percentage-point higher than the assumed health care cost trend rates and (2) health care cost trend rates that are 1-percentage-point lower than the assumed health care cost trend rates and using (1) a discount rate that is one-percentage-point higher than and (2) a discount rate that is 1-percentage-point lower than that described above.

**Healthcare Cost Trend Rates Sensitivity**

	<b>1% Decrease</b>	<b>Current</b>	<b>1% Increase</b>
Net OPEB liability (\$ thousands)	\$ 786,304	\$ 848,541	\$ 919,045

**Discount Rate Sensitivity**

	<b>1% Decrease 2.50%</b>	<b>Current Discount Rate 3.50%</b>	<b>1% Increase 4.50%</b>
Net OPEB liability (\$ thousands)	\$ 942,581	\$ 848,541	\$ 768,081

## **Required Supplementary Information**

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Schedules of Changes in the Employers' Net OPEB Liability**  
**(\$ Thousands)**  
**Years Ended June 30**

	<b>2019</b>	<b>2018</b>
<b>Total OPEB Liability</b>		
Service cost	\$ 18,966	\$ 20,467
Interest	29,475	27,337
Changes of benefit terms	-	-
Differences between expected and actual experience	(14,395)	1,867
Changes of assumptions	74,975	(26,281)
Benefit payments	<u>(34,012)</u>	<u>(33,449)</u>
<b>Net Change in Total OPEB Liability</b>	75,009	(10,059)
<b>Total OPEB Liability - Beginning of Year</b>	<u>774,550</u>	<u>784,609</u>
<b>Total OPEB Liability - End of Year</b>	<u><u>\$ 849,559</u></u>	<u><u>\$ 774,550</u></u>
<b>Plan Fiduciary Net Position</b>		
Employer contributions		
Benefits paid by employers not reimbursed to the employers using OPEB Plan assets	\$ 34,012	\$ 33,449
Transfer from the State of Mississippi	<u>-</u>	<u>1,000</u>
	34,012	34,449
Net investment income	18	-
Benefit payments	<u>(34,012)</u>	<u>(33,449)</u>
<b>Net Change in Plan Fiduciary Net Position</b>	18	1,000
<b>Plan Fiduciary Net Position - Beginning of Year</b>	<u>1,000</u>	<u>-</u>
<b>Plan Fiduciary Net Position - End of Year</b>	<u><u>\$ 1,018</u></u>	<u><u>\$ 1,000</u></u>
<b>Employers' Net OPEB Liability - End of Year</b>	<u><u>\$ 848,541</u></u>	<u><u>\$ 773,550</u></u>



**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Schedules of the Employers' Net OPEB Liability**  
**(\$ Thousands)**  
**Years Ended June 30**

	<b>2019</b>	<b>2018</b>
Total OPEB Liability	\$ 849,559	\$ 774,550
OPEB Plan Fiduciary Net Position	<u>1,018</u>	<u>1,000</u>
Net OPEB Liability	<u>\$ 848,541</u>	<u>\$ 773,550</u>
OPEB Plan Fiduciary Net Position as a Percentage of the Total OPEB Liability	0.12%	0.13%
Covered - Employee Payroll	\$ 4,579,426	\$ 4,552,932
Net OPEB Liability as a Percentage of Covered - Employee Payroll	18.53%	17.10%

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Notes to Schedules of Changes in the Employers' Net OPEB Liability**  
**and Employers' Net OPEB Liability**  
**Year Ended June 30, 2019**

**Note 1: General Information**

The schedules are intended to show a 10-year trend. Additional years will be reported as they become available.

*Changes to benefit terms:* None.

*Changes in actuarial assumptions and methods:* The discount rate was changed from 3.89% for the prior measurement date to 3.50% for the current measurement date.

**State of Mississippi**  
**State and School Employees' Life and Health**  
**Insurance Plan (OPEB Plan)**  
**Schedules of Investment Returns**  
**Years Ended June 30**

	<b>2019</b>	<b>2018</b>
Annual money-weighted rate of return, net of investment expense	1.79%	0.00%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedules of Employers' Contributions**  
**(\$ Thousands)**  
**Years Ended June 30**

	<b>2019</b>	<b>2018</b>	<b>2017</b>	<b>2016</b>	<b>2015</b>	<b>2014</b>	<b>2013</b>	<b>2012</b>	<b>2011</b>	<b>2010</b>
Actuarially Determined Employer Contribution	\$ 46,417	\$ 47,070	\$ 43,673	\$ 47,297	\$ 48,308	\$ 43,939	\$ 44,906	\$ 46,131	\$ 51,735	\$ 55,991
Contributions in Relation to the Actuarially Determined Contribution	34,012	34,449	30,872	32,270	32,245	30,503	29,490	20,570	18,365	35,154
Annual Contribution Deficiency	\$ 12,405	\$ 12,621	\$ 12,801	\$ 15,027	\$ 16,063	\$ 13,436	\$ 15,416	\$ 25,561	\$ 33,370	\$ 20,837
Covered Payroll	\$4,579,426	\$ 4,522,932	\$ 4,492,725	\$ 4,552,979	\$ 4,617,302	\$ 4,406,047	\$ 4,425,943	\$ 4,312,956	\$ 4,238,716	\$ 4,470,558
Actual Contributions as a Percentage of Covered Payroll	0.74%	0.76%	0.69%	0.71%	0.70%	0.69%	0.67%	0.48%	0.43%	0.79%

**State of Mississippi**  
**Mississippi State and School Employees'**  
**Retiree Insurance Trust (OPEB Plan)**  
**Note to Schedules of Employers' Contributions**  
**Year Ended June 30, 2019**

**Note 1: Methods and Assumptions Used in Calculations of Actuarially Determined Contributions**

The actuarially determined contribution rates, as a percentage of payroll, used to determine the actuarially determined contribution amounts in the schedule of employers' contributions are calculated as of the most recent valuation date. The following actuarial methods and assumptions (from the June 30, 2018 actuarial valuation) were used to determine contribution rates reported in that schedule for the year ended June 30, 2019:

Actuarial cost method	Entry age
Amortization method	Level dollar
Amortization period	30 years, open
Asset valuation method	Market value of assets
Price inflation	3.00%
Salary increases, including wage inflation	3.25% to 18.50%
Initial health care cost trend rates	
Medicare Supplement Claims – Pre-Medicare	7.25%
Ultimate health care cost trend rates	
Medicare Supplement Claims – Pre-Medicare	4.75%
Year of ultimate trend rates	
Medicare Supplement Claims – Pre-Medicare	2028
Long-term investment rate of return, net of pension plan investment expense, including price inflation	3.89%

**State of Mississippi**  
**State and School Employees' Life and**  
**Health Insurance Plan (OPEB Plan)**

Independent Auditor's Report  
Schedule of Employer Allocations  
Schedule of OPEB Amounts by Employer  
As of and for the Year Ended June 30, 2019

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
As of and for the Year Ended June 30, 2019

**Contents**

<b>Independent Auditor's Report.....</b>	<b>1</b>
--	----------

**Financial Statements**

Schedule of Employer Allocations .....	3
Schedule of OPEB Amounts by Employer.....	12
Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer.....	20

**Supplementary Information**

Schedule of OPEB Amounts by Employer – Sensitivity and Remaining Deferred Outflows (Inflows) of Resources .....	28
Note to the Schedule of OPEB Amounts by Employer – Sensitivity and Remaining Deferred Outflows (Inflows) of Resources.....	39

## Independent Auditor's Report

Members of the State of Mississippi State and School  
Employees' Health Insurance Management Board  
State of Mississippi State and School Employees'  
Life and Health Insurance Plan  
Jackson, Mississippi

### *Report on the Schedules*

We have audited the accompanying schedule of employer allocations of the State and School Employees' Life and Health Insurance Plan (OPEB Plan), an other employee benefits fiduciary trust fund of the State of Mississippi, as of and for the year ended June 30, 2019, and the related notes. We have also audited the total for all entities of the columns titled net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense as of and for the year ended June 30, 2019, (specified column totals), included in the accompanying schedule of OPEB amounts by employer of the OPEB Plan, and the related notes.

### *Management's Responsibility for the Schedules*

Management is responsible for the preparation and fair presentation of these schedules in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of schedules that are free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express opinions on the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.



### ***Opinions***

In our opinion, the schedules referred to above present fairly, in all material respects, the employer allocations, and the net OPEB liability, total deferred outflows of resources, total deferred inflows of resources, and total employer OPEB expense for the total of all participating entities for the State and School Employees' Life and Health Insurance Plan (OPEB Plan) as of and for the year ended June 30, 2019, in accordance with accounting principles generally accepted in the United States of America.

### ***Other Matter***

We have audited, in accordance with auditing standards generally accepted in the United States of America, the financial statements of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (OPEB Plan) as of and for the year ended June 30, 2019, and our report thereon, dated November 19, 2019, expressed an unmodified opinion on those financial statements.

### ***Other Information***

Our audit was conducted for the purpose of forming opinions on the schedule of employer allocations and the specified column totals included in the schedule of OPEB amounts by employer (the Schedules). The schedule of OPEB amounts by employer – sensitivity and remaining deferred outflows (inflows) of resources as of and for the year ended June 30, 2019, is presented for purposes of additional analysis and is not a required part of the Schedules.

The schedule of OPEB amounts by employer – sensitivity and remaining deferred outflows (inflows) of resources as of and for the year ended June 30, 2019, is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the Schedules. Such information has been subjected to the auditing procedures applied in the audit of the Schedules and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the Schedules or to the Schedules themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of OPEB amounts by employer – sensitivity and remaining deferred outflows (inflows) of resources as of and for the year ended June 30, 2019, is fairly stated, in all material respects, in relation to the Schedules as a whole.

### ***Restriction on Use***

Our report is intended solely for the information and use of the OPEB Plan's management, the State of Mississippi State and School Employees' Health Insurance Management Board, OPEB Plan's participating employers and their auditors, and is not intended to be and should not be used by anyone other than these specified parties.

*BKD, LLP*

Jackson, Mississippi  
November 19, 2019

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	FY 2019 Average Employee Enrollment	FY 2019 Implicit Subsidy Cost	Percentage Relationship to Total
<b>LIBRARIES:</b>				
711420	Choctaw County Library	2	\$562	0.00165376%
711430	Amory Municipal Library	2	\$639	0.00187927%
711440	Evans Memorial Library	2	\$614	0.00180410%
711450	Wilkinson County Library System	2	\$690	0.00202961%
711460	Covington County Library System	5	\$1,560	0.00458541%
711470	Sharkey Issaquena County Library System	3	\$920	0.00270615%
711490	Wayne Co Library System	9	\$2,889	0.00849429%
711500	Benton Co Library System	3	\$997	0.00293166%
711510	Lamar Co Library	17	\$5,292	0.01556034%
711520	Bolivar Co Library	11	\$3,375	0.00992254%
711530	Carnegie Public Library	8	\$2,480	0.00729156%
711540	Carroll Co Library System	2	\$537	0.00157859%
711550	Central Miss Regional Library	68	\$20,965	0.06164000%
711560	Copiah-Jefferson Regional Library Syssem	4	\$1,355	0.00398405%
711570	Dixie Regional Library System	14	\$4,244	0.01247834%
711580	East Miss Regional Library	9	\$2,608	0.00766741%
711590	Elizabeth Jones Library	5	\$1,534	0.00451024%
711600	First Regional Library	75	\$23,062	0.06780400%
711610	Greenwood-Leflore Public Library System	8	\$2,531	0.00744190%
711620	Hancock Co Library System	22	\$6,775	0.01992024%
711630	Harriette Person Memorial Library	2	\$614	0.00180410%
711640	Harrison Co Library System	45	\$13,909	0.04089288%
711650	The Library - Hattiesburg; Petal	20	\$5,983	0.01758995%
711660	Judge George W. Armstrong Library	6	\$1,918	0.00563780%
711670	Humphreys Co Library System	3	\$895	0.00263098%
711680	Jackson-George Regional Library	62	\$18,869	0.05547600%
711690	Jackson-Hinds Library System	68	\$20,914	0.06148966%
711700	Jennie Stephens Smith Library	6	\$1,841	0.00541229%
711710	Kemper-Newton Library	7	\$2,250	0.00661502%
711720	Laurel-Jones Co Library	11	\$3,375	0.00992254%
711730	Lee-Itawamba Library System	23	\$7,057	0.02074712%
711740	Lincoln-Lawrence-Franklin Regional Library System	17	\$5,190	0.01525966%
711750	Long Beach Public Library	5	\$1,534	0.00451024%
711760	Columbus-Lowndes Public Library	12	\$3,605	0.01059907%
711770	Madison Co-Canton Public Library	26	\$8,079	0.02375395%
711780	Marks-Quitman Co Public Library	2	\$614	0.00180410%
711790	Marshall Co Library System	6	\$1,841	0.00541229%
711800	Meridian-Lauderdale Co Library	15	\$4,551	0.01338039%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	FY 2019 Average Employee Enrollment	FY 2019 Implicit Subsidy Cost	Percentage Relationship to Total
711810	Mid Miss Regional Library System	30	\$9,102	0.02676078%
711820	Neshoba Co Public Library	5	\$1,508	0.00443507%
711830	Northeast Regional Library	17	\$5,292	0.01556034%
711840	Noxubee Co Library	2	\$690	0.00202961%
711850	Oktibbeha Co Library System	6	\$1,841	0.00541229%
711860	Pearl River Co Library System	9	\$2,761	0.00811844%
711870	Pike-Amite-Walthall Library System	15	\$4,577	0.01345556%
711880	Pine Forest Regional Library	10	\$3,068	0.00902049%
711890	Yazoo Library Association	3	\$818	0.00240546%
711900	South Miss Regional Library	10	\$3,094	0.00909566%
711910	Sunflower Public Library	12	\$3,528	0.01037356%
711920	Tallahatchie Co Library	3	\$920	0.00270615%
711930	Tombigbee Regional Library System	8	\$2,378	0.00699088%
711940	Warren Co-Vicksburg Public Library System	9	\$2,761	0.00811844%
711950	Washington Co Library System	13	\$3,963	0.01165146%
711960	Yalobusha Co Public Library System	2	\$460	0.00135307%
	Total Libraries	761	\$233,429	0.68630878%

**COMMUNITY COLLEGES:**

711970	Coahoma Community College	215	\$65,912	0.19379015%
711980	Copiah-Lincoln Community College	295	\$90,584	0.26632990%
711990	East Central Community College	201	\$61,694	0.18138698%
712000	East MS Community College	284	\$87,158	0.25625702%
712010	Hinds Community College	1059	\$324,856	0.95511931%
712020	Holmes Community College	340	\$104,212	0.30639590%
712030	Itawamba Community College	369	\$113,288	0.33308151%
712040	Jones Co Junior College	349	\$106,999	0.31458951%
712050	Meridian Community College	302	\$92,758	0.27271941%
712060	MS Delta Community College	233	\$71,511	0.21025254%
712070	MS Gulf Coast Community College	655	\$200,958	0.59084195%
712080	Northeast MS Community College	295	\$90,354	0.26565337%
712090	Northwest MS Community College	543	\$166,724	0.49018834%
712100	Pearl River Community College	377	\$115,589	0.33984688%
712110	Southwest MS Community College	189	\$57,935	0.17033688%
	Total Community Colleges	5,706	\$1,750,532	5.14678965%

**SCHOOL DISTRICTS:**

712120	Aberdeen School District	158	\$48,373	0.14222302%
712130	Alcorn County School District	398	\$122,160	0.35916576%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

<b>Group Number</b>	<b>Employer Name</b>	<b>FY 2019 Average Employee Enrollment</b>	<b>FY 2019 Implicit Subsidy Cost</b>	<b>Percentage Relationship to Total</b>
712140	Amite County School District	174	\$53,333	0.15680615%
712150	Amory School District	189	\$57,833	0.17003619%
712160	Attala County School District	189	\$57,910	0.17026171%
712170	Baldwyn School District	112	\$34,311	0.10087912%
712180	Bay St. Louis-Waveland School	223	\$68,546	0.20153273%
712200	Benton County School District	162	\$49,754	0.14628224%
712210	Biloxi School District	653	\$200,344	0.58903785%
712220	Booneville School District	143	\$43,822	0.12884263%
712230	Brookhaven School District	383	\$117,404	0.34518400%
712240	Calhoun County School District	323	\$99,073	0.29128658%
712250	Canton School District	401	\$123,157	0.36209741%
712260	Carroll County School District	131	\$40,319	0.11854424%
712270	Chickasaw County School District	58	\$17,769	0.05224366%
712280	Choctaw County School District	224	\$68,852	0.20243478%
712290	Claiborne County School District	192	\$59,009	0.17349405%
712300	Clarksdale School District	307	\$94,292	0.27722966%
712320	Cleveland School District	421	\$129,216	0.37991288%
712330	Clinton School District	551	\$169,127	0.49725439%
712340	Coahoma Co Agriculture High School District	24	\$7,491	0.02202502%
712350	Coahoma County School District	219	\$67,191	0.19754868%
712360	Coffeeville School District	91	\$27,766	0.08163541%
712370	Columbia School District	202	\$62,103	0.18258971%
712380	Columbus School District	447	\$137,040	0.40291512%
712390	Copiah County School District	291	\$89,306	0.26257137%
712400	Corinth School District	271	\$83,068	0.24422971%
712410	Covington County School District	385	\$118,018	0.34698810%
712420	Desoto County School District	3284	\$1,007,628	2.96255370%
712440	Durant School District	0	\$0	0.00000000%
712450	East Jasper School District	142	\$43,490	0.12786541%
712460	East Tallahatchie School District	174	\$53,461	0.15718200%
712470	Enterprise School District	112	\$34,490	0.10140532%
712480	Forest School District	192	\$58,779	0.17281751%
712490	Forrest County School District	322	\$98,689	0.29015902%
712500	Forrest Co Agriculture High School Distict	73	\$22,243	0.06539854%
712510	Franklin County School District	184	\$56,427	0.16590180%
712520	George County School District	509	\$156,113	0.45899249%
712530	Greene County School District	254	\$78,031	0.22942107%
712540	Greenville School District	625	\$191,856	0.56408117%
712550	Greenwood School District	389	\$119,220	0.35052112%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

<b>Group Number</b>	<b>Employer Name</b>	<b>FY 2019 Average Employee Enrollment</b>	<b>FY 2019 Implicit Subsidy Cost</b>	<b>Percentage Relationship to Total</b>
712560	Grenada School District	557	\$170,840	0.50229083%
712570	Gulfport School District	700	\$214,611	0.63098312%
712580	Hancock County School District	456	\$139,955	0.41148458%
712590	Harrison County School District	1712	\$525,099	1.54385648%
712600	Hattiesburg School District	538	\$164,959	0.48500156%
712610	Hazlehurst School District	200	\$61,336	0.18033458%
712630	Hinds County School District	536	\$164,397	0.48334780%
712640	Hollandale School District	98	\$29,965	0.08810010%
712650	Holly Springs School District	175	\$53,793	0.15815922%
712660	Holmes County School District	402	\$123,183	0.36217258%
712670	Houston School District	224	\$68,699	0.20198376%
712680	Humphreys County School District	222	\$68,060	0.20010449%
712710	Itawamba County School District	412	\$126,379	0.37156893%
712720	Jackson County School District	991	\$304,122	0.89415585%
712730	Jackson Independent School District	3614	\$1,108,669	3.25962843%
712740	Jefferson County School District	185	\$56,861	0.16717971%
712750	Jefferson Davis Co School District	197	\$60,364	0.17747810%
712760	Jones County School District	1018	\$312,431	0.91858634%
712770	Kemper County School District	191	\$58,549	0.17214098%
712780	Kosciusko School District	272	\$83,451	0.24535727%
712790	Lafayette County School District	372	\$113,978	0.33511112%
712800	Lamar County School District	1282	\$393,402	1.15665205%
712810	Lauderdale County School District	763	\$234,016	0.68803771%
712820	Laurel School District	437	\$134,125	0.39434566%
712830	Lawrence County School District	248	\$76,088	0.22370810%
712840	Leake County School District	347	\$106,513	0.31316127%
712850	Lee County School District	850	\$260,760	0.76666629%
712860	Leflore County School District	305	\$93,576	0.27512488%
712870	Leland School District	132	\$40,626	0.11944629%
712880	Lincoln County School District	324	\$99,277	0.29188795%
712890	Long Beach School District	319	\$97,948	0.28797907%
712900	Louisville School District	364	\$111,754	0.32857127%
712910	Lowndes County School District	652	\$199,935	0.58783512%
712920	Lumberton School District	0	\$0	0.00000000%
712930	Madison County School District	1434	\$439,960	1.29353795%
712940	Marion County School District	271	\$83,093	0.24430488%
712950	Marshall County School District	324	\$99,533	0.29263966%
712960	Mccomb School District	335	\$102,831	0.30233668%
712970	Meridian School District	743	\$227,829	0.66984639%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

<b>Group Number</b>	<b>Employer Name</b>	<b>FY 2019 Average Employee Enrollment</b>	<b>FY 2019 Implicit Subsidy Cost</b>	<b>Percentage Relationship to Total</b>
712980	Monroe County School District	275	\$84,346	0.24798824%
712990	Montgomery County School District	0	\$0	0.00000000%
713000	Moss Point School District	301	\$92,476	0.27189254%
713020	Natchez-Adams School District	508	\$155,755	0.45794010%
713030	Neshoba County School District	370	\$113,646	0.33413390%
713040	Nettleton School District	147	\$45,177	0.13282668%
713050	New Albany School District	280	\$85,982	0.25279917%
713060	Newton County School District	206	\$63,176	0.18574688%
713070	Newton School District	135	\$41,419	0.12177659%
713080	North Bolivar School District	136	\$41,649	0.12245312%
713090	North Panola School District	220	\$67,625	0.19882658%
713100	North Pike School District	285	\$87,491	0.25723424%
713110	North Tippah School District	143	\$43,797	0.12876746%
713120	Noxubee School District	212	\$65,171	0.19161019%
713130	Ocean Springs School District	621	\$190,552	0.56024746%
713140	Okolona School District	90	\$27,740	0.08156024%
713160	Oxford School District	505	\$154,860	0.45530912%
713170	Pascagoula School District	1107	\$339,660	0.99864317%
713180	Pass Christian School District	237	\$72,611	0.21348488%
713190	Pearl School District	465	\$142,742	0.41967819%
713200	Pearl River Co School District	322	\$98,817	0.29053488%
713210	Perry County School District	173	\$53,154	0.15627995%
713220	Petal School District	478	\$146,500	0.43072829%
713230	Philadelphia School District	136	\$41,777	0.12282898%
713240	Picayune School District	523	\$160,485	0.47184668%
713250	Pontotoc School District	278	\$85,164	0.25039371%
713260	Pontotoc County School District	401	\$123,080	0.36187190%
713270	Poplarville School District	238	\$73,148	0.21506346%
713280	Prentiss County School District	313	\$96,005	0.28226610%
713290	Quitman School District	243	\$74,554	0.21919785%
713300	Quitman County School District	190	\$58,421	0.17176512%
713310	Rankin County School District	2239	\$686,862	2.01946170%
713320	Richton School District	85	\$26,027	0.07652380%
713330	Scott County School District	489	\$150,028	0.44110185%
713340	Senatobia School District	213	\$65,478	0.19251224%
713360	Simpson County School District	446	\$136,682	0.40186273%
713370	Smith County School District	319	\$97,846	0.28767839%
713380	South Delta School District	141	\$43,260	0.12718888%
713390	South Panola School District	564	\$173,141	0.50905619%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	FY 2019 Average Employee Enrollment	FY 2019 Implicit Subsidy Cost	Percentage Relationship to Total
713400	South Pike School District	242	\$74,222	0.21822063%
713410	South Tippah School District	360	\$110,297	0.32428654%
713430	Starkville-Oktibbeha	690	\$211,824	0.62278951%
713440	Stone County School District	315	\$96,516	0.28376951%
713450	Sunflower School District	507	\$155,551	0.45733873%
713460	Tate County School District	271	\$83,093	0.24430488%
713470	Tishomingo Co School District	374	\$114,618	0.33699039%
713480	Tunica County School District	284	\$87,005	0.25580600%
713490	Tupelo School District	906	\$277,941	0.81718102%
713500	Union County School District	317	\$97,258	0.28594946%
713510	Union School District	115	\$35,411	0.10411146%
713520	Vicksburg-Warren School District	925	\$283,898	0.83469580%
713530	Walthall County School District	252	\$77,392	0.22754180%
713540	Water Valley School District	142	\$43,464	0.12779024%
713550	Wayne County School District	474	\$145,324	0.42727044%
713560	Webster County School District	217	\$66,424	0.19529356%
713570	West Bolivar School District	204	\$62,435	0.18356693%
713580	West Jasper School District	196	\$60,006	0.17642571%
713590	West Point School District	385	\$118,069	0.34713844%
713600	West Tallahatchie School District	136	\$41,572	0.12222761%
713610	Western Line School District	268	\$82,198	0.24167390%
713620	Wilkinson County School District	151	\$46,251	0.13598385%
713630	Winona County School District	163	\$50,009	0.14703395%
713640	Yazoo City School District	296	\$90,687	0.26663058%
713650	Yazoo County School District	190	\$58,165	0.17101341%
	Total School Districts	58,193	\$17,853,915	52.49277421%

**CAFR STATE AGENCIES**

721340	MS State Board of Examiners for Prof Counselors	1	\$307	0.00090205%
721350	MS Dept Of Child Protection Services	1422	\$436,304	1.28278853%
721360	MS Board Of Optometry	1	\$307	0.00090205%
721380	Office Of State Public Defender	19	\$5,957	0.01751478%
721390	Board Of Tax Appeals	6	\$1,739	0.00511161%
721410	MS State Board Of Physical Therapy	3	\$920	0.00270615%
721430	Military Department - Adjutant General's Office	92	\$28,098	0.08261263%
721470	Mississippi State Bar	18	\$5,650	0.01661273%
721480	MS Capital Post-Conviction Counsel	8	\$2,480	0.00729156%
721490	MS Board Of Geologists	1	\$307	0.00090205%
721500	MS Dept Of Transportation	2858	\$876,877	2.57813058%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

<b>Group Number</b>	<b>Employer Name</b>	<b>FY 2019 Average Employee Enrollment</b>	<b>FY 2019 Implicit Subsidy Cost</b>	<b>Percentage Relationship to Total</b>
721510	South MS Regional Center	0	\$0	0.00000000%
721520	MS Dept Of Corrections	1759	\$539,697	1.58677897%
721530	Archives & History Dept	145	\$44,589	0.13109776%
721540	Legislative Peer Committee	23	\$6,929	0.02037127%
721550	MS Public Service Commission	78	\$23,854	0.07013429%
721560	Dept Of Environmental Quality	369	\$113,186	0.33278083%
721570	MS State Hospital	1289	\$395,601	1.16311673%
721590	MS Real Estate Commission	18	\$5,650	0.01661273%
721600	Mississippi State Senate Staff	36	\$11,019	0.03239859%
721610	Mississippi State Senate Members	43	\$13,295	0.03908878%
721620	MS House Of Representatives Staff	49	\$14,957	0.04397488%
721630	MS House Of Representatives Members	106	\$32,394	0.09524132%
721640	Attorney General'S Office	277	\$84,909	0.24964200%
721650	MS Arts Commission	11	\$3,375	0.00992254%
721660	Boswell Regional Center	1221	\$374,457	1.10095053%
721670	MS Highway Safety Patrol (Dept Of Public Safety)	982	\$301,335	0.88596224%
721680	State Insurance Department	121	\$37,098	0.10907273%
721690	Ellisville State School	1344	\$412,322	1.21227839%
721700	MS Port Authority/Gulfport	31	\$9,485	0.02788834%
721710	State Dept Of Health	1627	\$499,020	1.46718234%
721720	State Soil & Water Conservation	11	\$3,349	0.00984737%
721730	Banking & Consumer Finance	69	\$21,272	0.06254205%
721740	Yellow Creek Port Authority	9	\$2,761	0.00811844%
721750	MS Workers Compensation Commission	53	\$16,235	0.04773341%
721760	Veterans Home Purchase Board	17	\$5,062	0.01488380%
721770	MS State Personnel Board	40	\$12,196	0.03585644%
721780	State Veterans Affairs Board	433	\$132,821	0.39051195%
721790	State Fair Commission	19	\$5,804	0.01706376%
721800	MS Dept Of Information Technology Services	111	\$34,158	0.10042810%
721810	State Aid Road Construction	47	\$14,522	0.04269698%
721820	Rehabilitation Services	863	\$264,646	0.77809224%
721830	MS Gaming Commission	103	\$31,652	0.09306137%
721840	MS Department Of Revenue	639	\$196,100	0.57655951%
721850	Joint Legislative Budget Office	24	\$7,363	0.02164917%
721860	MS Finance And Administration	406	\$124,614	0.36638215%
721870	MS Cosmetology Board	8	\$2,557	0.00751707%
721880	Board Social Workers, Marriage, Family Therapists	3	\$920	0.00270615%
721890	MS Library Commission	43	\$13,039	0.03833707%
721900	MS Emergency Management	110	\$33,698	0.09907502%



**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

<b>Group Number</b>	<b>Employer Name</b>	<b>FY 2019 Average Employee Enrollment</b>	<b>FY 2019 Implicit Subsidy Cost</b>	<b>Percentage Relationship to Total</b>
721910	MS Secretary Of State	89	\$27,357	0.08043268%
721920	MS Dept Of Human Services	1406	\$431,395	1.26835575%
721930	MS Board Of Nursing	24	\$7,414	0.02179951%
721940	MS Dept Of Education	563	\$172,834	0.50815415%
721950	MS Community College Board	65	\$19,866	0.05840766%
721960	Military Department - Army Guard	238	\$72,892	0.21431176%
721970	Military Department - Air Guard	168	\$51,646	0.15184488%
721980	Military Department - Ycp (Shelby Base Ops)	63	\$19,303	0.05675390%
721990	Educational Television (MS Public Broadcasting)	86	\$26,232	0.07712517%
722010	Pearl River Basin Development Dist.	0	\$0	0.00000000%
722020	MS Dept Of Wildlife, Fisheries & Parks	488	\$149,824	0.44050049%
722040	Public Employees Retirement System	148	\$45,279	0.13312737%
722050	MS Bureau Of Narcotics	125	\$38,325	0.11268093%
722060	North MS Regional Center	808	\$247,746	0.72840439%
722070	MS Oil & Gas Board	26	\$7,926	0.02330293%
722080	MS Animal Health Board	23	\$6,929	0.02037127%
722090	State Treasurer's Office	35	\$10,636	0.03127102%
722110	Medicaid Division	884	\$271,242	0.79748629%
722120	MS Dept Of Agriculture & Commerce	169	\$51,952	0.15274693%
722130	MS Office Of State Auditor	127	\$38,964	0.11456019%
722150	Governor's Office	23	\$7,005	0.02059678%
722170	MS State Board Of Pharmacy	15	\$4,602	0.01353073%
722180	MS Supreme Court	240	\$73,582	0.21634137%
722190	Barber Examiners Board	3	\$920	0.00270615%
722200	Grand Gulf Military	4	\$1,278	0.00375854%
722220	MS Development Authority	206	\$63,202	0.18582205%
722230	Mental Health Dept Of MS	80	\$24,672	0.07253976%
722240	MS Motor Vehicle Commission	3	\$920	0.00270615%
722250	District Attorneys & Staff	191	\$58,447	0.17184029%
722260	State Architecture Board	2	\$614	0.00180410%
722270	East MS State Hospital	934	\$286,403	0.84206253%
722280	MS State Board Of Contractors	15	\$4,602	0.01353073%
722290	State Fire Academy	57	\$17,360	0.05104093%
722310	Hudspeth Center	0	\$0	0.00000000%
722320	Professional Engineers & Land Surveyors Board	5	\$1,457	0.00428473%
722360	MS Ethics Commission	6	\$1,841	0.00541229%
722370	Nursing Home Administrators Board	2	\$614	0.00180410%
722390	MS Judicial Performance Commission	3	\$920	0.00270615%
722450	MS Dept Of Employment Security	398	\$122,160	0.35916576%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of Employer Allocations**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	FY 2019 Average Employee Enrollment	FY 2019 Implicit Subsidy Cost	Percentage Relationship to Total
722490	State Dental Examiners Board	4	\$1,227	0.00360820%
722510	MS Forestry Commission	249	\$76,420	0.22468532%
722520	Medical Licensure Board	21	\$6,494	0.01909337%
722530	Public Accountancy Board Of MS	5	\$1,534	0.00451024%
722590	Board Of Funeral Services	1	\$307	0.00090205%
722600	Administrative Office Of The Courts/Trial Support	273	\$83,886	0.24663517%
722620	MS Dept Of Marine Resources	141	\$43,234	0.12711371%
722630	Mississippi Auctioneers Commission	0	\$0	0.00000000%
	Total CAFR State Agencies	25,379	\$7,786,350	22.89287043%
<b>UNIVERSITIES/OTHER STATE AGENCIES</b>				
721370	Charter School Authorizer Board	1	\$384	0.00112756%
721460	MS Business Finance Corp	4	\$1,227	0.00360820%
721580	MS Industries For The Blind	86	\$26,385	0.07757619%
722100	Pearl River Valley Water Supply	85	\$26,130	0.07682449%
722160	Pat Harrison Waterway District	30	\$9,255	0.02721180%
722210	Tombigbee River Valley Water Mgt	13	\$4,091	0.01202732%
722330	University Medical Center	8431	\$2,586,529	7.60472223%
722340	University Of Southern MS	1996	\$612,232	1.80003834%
722400	Alcorn State University	617	\$189,146	0.55611307%
722410	Jackson State University	963	\$295,582	0.86904883%
722420	University Of Mississippi	2920	\$895,823	2.63383209%
722430	Mississippi State University	4319	\$1,324,942	3.89549765%
722470	MS University Of Women	335	\$102,908	0.30256219%
722480	MS Valley State University	433	\$132,873	0.39066229%
722540	University Press Of MS	20	\$6,136	0.01804098%
722550	MS Institutions Of Higher Learning	79	\$24,314	0.07148737%
722560	Delta State University	465	\$142,563	0.41915200%
722570	MS Prison Industries	24	\$7,389	0.02172434%
	Total Universities/Other State Agencies	20,821	\$6,387,909	18.78125693%
	Grand Total All	110,859	\$34,012,135	100.00000000%

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
LIBRARIES:														
711420	Choctaw County Library	14,033	21	0	1,046	11,542	12,609	728	201	0	929	778	2,137	2,915
711430	Amory Municipal Library	15,946	24	0	1,189	62	1,275	827	228	5,047	6,102	884	(980)	(96)
711440	Evans Memorial Library	15,309	23	0	1,141	222	1,386	794	219	1,282	2,295	849	(299)	550
711450	Wilkinson County Library System	17,222	26	0	1,284	4,698	6,008	893	247	4,636	5,776	955	310	1,265
711460	Covington County Library System	38,909	59	1	2,901	1,758	4,719	2,018	557	7	2,582	2,157	418	2,575
711470	Sharkey Issaquena County Library System	22,963	35	0	1,712	392	2,139	1,191	329	0	1,520	1,273	88	1,361
711490	Wayne Co Library System	72,078	109	1	5,374	2,346	7,830	3,738	1,032	3,388	8,158	3,996	(30)	3,966
711500	Benton Co Library System	24,876	38	0	1,855	1,905	3,798	1,290	356	3,902	5,548	1,379	(692)	687
711510	Lamar Co Library	132,036	200	2	9,844	8,911	18,957	6,847	1,890	556	9,293	7,321	2,065	9,386
711520	Bolivar Co Library	84,197	127	2	6,277	14,586	20,992	4,366	1,205	12,221	17,792	4,668	1,347	6,015
711530	Carnegie Public Library	61,872	94	1	4,613	5,212	9,920	3,208	886	3,949	8,043	3,431	503	3,934
711540	Carroll Co Library System	13,395	20	0	999	165	1,184	695	192	1,809	2,696	743	(322)	421
711550	Central Miss Regional Library	523,041	791	10	38,994	3,598	43,393	27,122	7,487	6,178	40,787	29,000	(573)	28,427
711560	Copiah-Jefferson Regional Library Sysem	33,806	51	1	2,520	2,413	4,985	1,753	484	2,923	5,160	1,874	92	1,966
711570	Dixie Regional Library System	105,884	160	2	7,894	2,423	10,479	5,491	1,516	652	7,659	5,871	485	6,356
711580	East Miss Regional Library	65,061	98	1	4,850	2,148	7,097	3,374	931	2,371	6,676	3,607	128	3,735
711590	Elizabeth Jones Library	38,271	58	1	2,853	142	3,054	1,985	548	4,221	6,754	2,122	(971)	1,151
711600	First Regional Library	575,345	870	11	42,893	5,414	49,188	29,834	8,235	7,270	45,339	31,900	80	31,980
711610	Greenwood-Leflore Public Library System	63,148	95	1	4,708	2,846	7,650	3,275	904	2,930	7,109	3,501	(202)	3,299
711620	Hancock Co Library System	169,031	256	3	12,602	0	12,861	8,765	2,420	19,128	30,313	9,372	(3,953)	5,419
711630	Harriette Person Memorial Library	15,309	23	0	1,141	262	1,426	794	219	0	1,013	849	58	907
711640	Harrison Co Library System	346,993	525	7	25,869	1,954	28,355	17,993	4,967	9,592	32,552	19,239	(1,332)	17,907
711650	The Library - Hattiesburg; Petal	149,258	226	3	11,128	12,491	23,848	7,740	2,136	0	9,876	8,276	2,609	10,885
711660	Judge George W. Armstrong Library	47,839	72	1	3,567	1,493	5,133	2,481	685	11,754	14,920	2,652	(2,012)	640
711670	Humphreys Co Library System	22,325	34	0	1,664	4,605	6,303	1,158	320	4,393	5,871	1,238	(27)	1,211
711680	Jackson-George Regional Library	470,737	712	9	35,095	14,426	50,242	24,410	6,738	3,478	34,626	26,100	2,801	28,901
711690	Jackson-Hinds Library System	521,765	789	10	38,899	22,616	62,314	27,056	7,469	19,639	54,164	28,930	1,765	30,695
711700	Jennie Stephens Smith Library	45,926	69	1	3,424	12,621	16,115	2,381	657	0	3,038	2,546	2,448	4,994
711710	Kemper-Newton Library	56,131	85	1	4,185	11,494	15,765	2,911	803	5,122	8,836	3,112	1,477	4,589
711720	Laurel-Jones Co Library	84,197	127	2	6,277	2,361	8,767	4,366	1,205	4,911	10,482	4,668	(277)	4,391
711730	Lee-Itawamba Library System	176,048	266	3	13,125	4,121	17,515	9,129	2,520	4,405	16,054	9,761	240	10,001
711740	Lincoln-Lawrence-Franklin Regional Library System	129,484	196	2	9,653	3,035	12,886	6,714	1,853	9,467	18,034	7,179	(1,417)	5,762
711750	Long Beach Public Library	38,271	58	1	2,853	766	3,678	1,985	548	14	2,547	2,122	147	2,269
711760	Columbus-Lowndes Public Library	89,937	136	2	6,705	979	7,822	4,664	1,287	2,124	8,075	4,987	(290)	4,697
711770	Madison Co-Canton Public Library	201,562	305	4	15,027	10,840	26,176	10,452	2,885	6,437	19,774	11,176	692	11,868
711780	Marks-Quitman Co Public Library	15,309	23	0	1,141	57	1,221	794	219	4,101	5,114	849	(1,033)	(184)
711790	Marshall Co Library System	45,926	69	1	3,424	783	4,277	2,381	657	0	3,038	2,546	177	2,723
711800	Meridian-Lauderdale Co Library	113,538	172	2	8,465	13,883	22,522	5,888	1,625	10,166	17,679	6,295	1,731	8,026
711810	Mid Miss Regional Library System	227,076	343	4	16,929	3,316	20,592	11,775	3,250	9,946	24,971	12,590	(1,739)	10,851
711820	Neshoba Co Public Library	37,633	57	1	2,806	5,402	8,266	1,951	539	3,882	6,372	2,087	20	2,107
711830	Northeast Regional Library	132,036	200	2	9,844	1,907	11,953	6,847	1,890	974	9,711	7,321	149	7,470
711840	Noxubee Co Library	17,222	26	0	1,284	636	1,946	893	247	4,636	5,776	955	(697)	258
711850	Oktibbeha Co Library System	45,926	69	1	3,424	2,453	5,947	2,381	657	4,443	7,481	2,546	(332)	2,214
711860	Pearl River Co Library System	68,888	104	1	5,136	0	5,241	3,572	986	2,592	7,150	3,820	(575)	3,245
711870	Pike-Amite-Walthall Library System	114,176	173	2	8,512	2,225	10,912	5,921	1,634	11,590	19,145	6,331	(1,641)	4,690
711880	Pine Forest Regional Library	76,543	116	1	5,706	0	5,823	3,969	1,096	11,925	16,990	4,244	(2,845)	1,399

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense		
711890	Yazoo Library Association	20,411	31	0	1,522	740	2,293	1,058	292	8,341	9,691	1,132	(1,427)	(295)	
711900	South Miss Regional Library	77,180	117	1	5,754	7,596	13,468	4,002	1,105	4,321	9,428	4,279	405	4,684	
711910	Sunflower Public Library	88,024	133	2	6,562	2,256	8,953	4,564	1,260	11,146	16,970	4,881	(1,586)	3,295	
711920	Tallahatchie Co Library	22,963	35	0	1,712	6,873	8,620	1,191	329	4,951	6,471	1,273	107	1,380	
711930	Tombigbee Regional Library System	59,320	90	1	4,422	0	4,513	3,076	849	3,343	7,268	3,289	(781)	2,508	
711940	Warren Co-Vicksburg Public Library System	68,888	104	1	5,136	6,395	11,636	3,572	986	3,801	8,359	3,820	327	4,147	
711950	Washington Co Library System	98,867	149	2	7,371	0	7,522	5,127	1,415	4,636	11,178	5,482	(938)	4,544	
711960	Yalobusha Co Public Library System	11,481	17	0	856	2,694	3,567	595	164	4,502	5,261	637	(520)	117	
Total Libraries		5,823,612	8,806	105	434,167	232,063	675,141	301,985	83,359	273,102	658,446	322,893	(4,685)	318,208	
COMMUNITY COLLEGES:															
711970	Coahoma Community College	1,644,389	2,486	31	122,594	87,915	213,026	85,270	23,538	0	108,808	91,174	19,749	110,923	
711980	Copiah-Lincoln Community College	2,259,918	3,417	43	168,483	5,612	177,555	117,188	32,348	253	149,789	125,303	1,415	126,718	
711990	East Central Community College	1,539,143	2,327	29	114,747	49,498	166,601	79,812	22,031	45,283	147,126	85,339	(376)	84,963	
712000	East MS Community College	2,174,446	3,288	41	162,111	60,312	225,752	112,756	31,125	82,592	226,473	120,564	(832)	119,732	
712010	Hinds Community College	8,104,579	12,254	153	604,218	292,038	908,663	420,262	116,009	0	536,271	449,365	66,830	516,195	
712020	Holmes Community College	2,599,895	3,931	49	193,829	0	197,809	134,817	37,215	66,019	238,051	144,153	(14,742)	129,411	
712030	Itawamba Community College	2,826,333	4,273	53	210,711	16,167	231,204	146,559	40,456	68,521	255,536	156,708	(11,827)	144,881	
712040	Jones Co Junior College	2,669,421	4,036	50	199,012	25,233	228,331	138,423	38,210	5,863	182,496	148,008	5,356	153,364	
712050	Meridian Community College	2,314,136	3,499	44	172,525	116,259	292,327	119,999	33,125	0	153,124	128,309	27,666	155,975	
712060	MS Delta Community College	1,784,079	2,698	34	133,008	34,806	170,546	92,513	25,537	33,221	151,271	98,920	(1,438)	97,482	
712070	MS Gulf Coast Community College	5,013,536	7,581	95	373,773	143,850	525,299	259,976	71,764	12,858	344,598	277,979	28,327	306,306	
712080	Northeast MS Community College	2,254,178	3,408	43	168,055	139,106	310,612	116,890	32,266	0	149,156	124,985	30,930	155,915	
712090	Northwest MS Community College	4,159,449	6,289	78	310,098	110,566	427,031	215,688	59,538	786	276,012	230,624	26,588	257,212	
712100	Pearl River Community College	2,883,740	4,360	54	214,991	94,518	313,923	149,536	41,278	0	190,814	159,891	21,295	181,186	
712110	Southwest MS Community College	1,445,378	2,185	27	107,757	62,769	172,738	74,950	20,689	0	95,639	80,140	12,653	92,793	
Total Community Colleges		43,672,620	66,032	824	3,255,912	1,238,649	4,561,417	2,264,639	625,129	315,396	3,205,164	2,421,462	211,594	2,633,056	
SCHOOL DISTRICTS:															
712120	Aberdeen School District	1,206,821	1,825	23	89,972	9,860	101,680	62,580	17,274	82,992	162,846	66,913	(16,311)	50,602	
712130	Alcorn County School District	3,047,669	4,608	57	227,212	112,621	344,498	158,037	43,624	40,781	242,442	168,980	12,472	181,452	
712140	Amite County School District	1,330,564	2,012	25	99,197	70,096	171,330	68,996	19,046	29,706	117,748	73,774	6,113	79,887	
712150	Amory School District	1,442,827	2,182	27	107,567	31,535	141,311	74,818	20,653	2,836	98,307	79,999	5,274	85,273	
712160	Attala County School District	1,444,740	2,184	27	107,709	43,906	153,826	74,917	20,680	0	95,597	80,105	9,266	89,371	
712170	Baldwyn School District	856,001	1,294	16	63,817	65,831	130,958	44,388	12,253	0	56,641	47,462	15,378	62,840	
712180	Bay St. Louis-Waveland School	1,710,088	2,586	32	127,492	40,633	170,743	88,676	24,478	10,895	124,049	94,817	8,920	103,737	
712200	Benton County School District	1,241,265	1,877	23	92,540	54,361	148,801	64,366	17,767	35,093	117,226	68,823	6,808	75,631	
712210	Biloxi School District	4,998,228	7,557	94	372,631	471,510	851,792	259,183	71,545	0	330,728	277,131	103,424	380,555	
712220	Booneville School District	1,093,283	1,653	21	81,507	8,227	91,408	56,692	15,649	14,613	86,954	60,618	(1,798)	58,820	
712230	Brookhaven School District	2,929,028	4,429	55	218,367	57,616	280,467	151,884	41,926	43,987	237,797	162,402	6,239	168,641	
712240	Calhoun County School District	2,471,686	3,737	47	184,271	83,459	271,514	128,169	35,380	9,515	173,064	137,045	14,473	151,518	
712250	Canton School District	3,072,545	4,646	58	229,066	168,277	402,047	159,326	43,980	126,546	329,852	170,360	6,908	177,268	
712260	Carroll County School District	1,005,897	1,521	19	74,992	84,221	160,753	52,161	14,398	64,686	131,245	55,773	8,414	64,187	
712270	Chickasaw County School District	443,309	670	8	33,050	0	33,728	22,988	6,346	17,369	46,703	24,580	(4,081)	20,499	
712280	Choctaw County School District	1,717,742	2,597	32	128,062	42,900	173,591	89,073	24,588	5,459	119,120	95,242	7,788	103,030	
712290	Claiborne County School District	1,472,168	2,226	28	109,754	24,119	136,127	76,339	21,073	91,427	188,839	81,625	(11,829)	69,796	
712300	Clarksdale School District	2,352,407	3,557	44	175,378	0	178,979	121,984	33,672	376,221	531,877	130,431	(90,807)	39,624	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense		

712320	Cleveland School District	3,223,717	4,874	61	240,337	0	245,272	167,165	46,144	120,320	333,629	178,741	(24,447)	154,294
712330	Clinton School District	4,219,407	6,380	80	314,568	300,344	621,372	218,797	60,397	0	279,194	233,948	64,801	298,749
712340	Coahoma Co Agriculture High School District	186,891	283	4	13,933	0	14,220	9,691	2,675	69,811	82,177	10,362	(15,311)	(4,949)
712350	Coahoma County School District	1,676,282	2,535	32	124,971	22,642	150,180	86,923	23,994	121,596	232,513	92,943	(23,333)	69,610
712360	Coffeeville School District	692,710	1,047	13	51,643	7,904	60,607	35,920	9,915	11,477	57,312	38,408	(1,213)	37,195
712370	Columbia School District	1,549,349	2,343	29	115,508	100,581	218,461	80,341	22,177	42,984	145,502	85,905	11,906	97,811
712380	Columbus School District	3,418,900	5,169	64	254,888	18,945	279,066	177,287	48,938	226,439	452,664	189,564	(42,677)	146,887
712390	Copiah County School District	2,228,026	3,369	42	166,105	35,782	205,298	115,534	31,892	13,961	161,387	123,535	3,485	127,020
712400	Corinth School District	2,072,389	3,133	39	154,502	71,217	228,891	107,464	29,664	17,564	154,692	114,905	13,493	128,398
712410	Covington County School District	2,944,336	4,452	56	219,508	105,830	329,846	152,678	42,145	0	194,823	163,251	22,556	185,807
712420	Desoto County School District	25,138,483	38,010	474	1,874,141	1,643,076	3,555,701	1,303,553	359,832	0	1,663,385	1,393,822	361,123	1,754,945
712440	Durant School District	0	0	0	0	416	416	0	0	329,694	329,694	0	(60,970)	(60,970)
712450	East Jasper School District	1,084,990	1,641	20	80,889	89,650	172,200	56,262	15,531	19,871	91,664	60,158	13,034	73,192
712460	East Tallahatchie School District	1,333,754	2,017	25	99,435	11,923	113,400	69,162	19,091	40,681	128,934	73,951	(5,328)	68,623
712470	Enterprise School District	860,466	1,301	16	64,150	41,671	107,138	44,619	12,317	1,513	58,449	47,709	10,367	58,076
712480	Forest School District	1,466,427	2,217	28	109,326	86,462	198,033	76,041	20,990	0	97,031	81,307	20,553	101,860
712490	Forrest County School District	2,462,118	3,723	46	183,557	86,544	273,870	127,673	35,243	10,558	173,474	136,514	15,575	152,089
712500	Forrest Co Agriculture High School Distict	554,933	839	10	41,372	2,588	44,809	28,776	7,943	30,424	67,143	30,769	(5,356)	25,413
712510	Franklin County School District	1,407,745	2,129	27	104,951	1,557	108,664	72,998	20,150	22,125	115,273	78,053	(5,500)	72,553
712520	George County School District	3,894,739	5,889	73	290,363	298,634	594,959	201,961	55,749	0	257,710	215,947	67,581	283,528
712530	Greene County School District	1,946,732	2,943	37	145,134	9,629	157,743	100,948	27,865	30,501	159,314	107,938	(3,467)	104,471
712540	Greenville School District	4,786,460	7,237	90	356,843	0	364,170	248,201	68,513	357,383	674,097	265,389	(82,762)	182,627
712550	Greenwood School District	2,974,315	4,497	56	221,743	159,096	385,392	154,233	42,574	2,149	198,956	164,913	31,157	196,070
712560	Grenada School District	4,262,144	6,444	80	317,754	197,760	522,038	221,013	61,008	0	282,021	236,318	46,208	282,526
712570	Gulfport School District	5,354,150	8,096	101	399,166	226,708	634,071	277,639	76,639	0	354,278	296,865	52,031	348,896
712580	Hancock County School District	3,491,615	5,279	66	260,309	125,845	391,499	181,057	49,979	0	231,036	193,595	30,224	223,819
712590	Harrison County School District	13,100,255	19,808	247	976,659	556,239	1,552,953	679,312	187,517	0	866,829	726,354	121,845	848,199
712600	Hattiesburg School District	4,115,437	6,223	78	306,817	14,922	328,040	213,406	58,908	283,322	555,636	228,184	(69,459)	158,725
712610	Hazlehurst School District	1,530,213	2,314	29	114,081	179,354	295,778	79,349	21,903	69,534	170,786	84,844	32,532	117,376
712630	Hinds County School District	4,101,404	6,201	77	305,771	0	312,049	212,678	58,707	417,061	688,446	227,405	(89,473)	137,932
712640	Hollandale School District	747,565	1,130	14	55,733	48,723	105,600	38,765	10,701	13,859	63,325	41,449	5,371	46,820
712650	Holly Springs School District	1,342,046	2,029	25	100,053	11,794	113,901	69,592	19,210	5,474	94,276	74,411	1,835	76,246
712660	Holmes County School District	3,073,183	4,647	58	229,114	316,852	550,671	159,360	43,989	83,977	287,326	170,395	38,089	208,484
712670	Houston School District	1,713,915	2,591	32	127,777	12,700	143,100	88,875	24,533	49,225	162,633	95,029	(6,220)	88,809
712680	Humphreys County School District	1,697,969	2,567	32	126,588	28,061	157,248	88,048	24,305	21,656	134,009	94,145	1,456	95,601
712710	Itawamba County School District	3,152,915	4,767	59	235,058	72,116	312,000	163,494	45,131	70,313	278,938	174,816	5,686	180,502
712720	Jackson County School District	7,587,279	11,472	143	565,652	369,582	946,849	393,438	108,604	0	502,042	420,682	78,899	499,581
712730	Jackson Independent School District	27,659,284	41,821	522	2,062,074	0	2,104,417	1,434,269	395,914	1,008,125	2,838,308	1,533,590	(217,375)	1,316,215
712740	Jefferson County School District	1,418,588	2,145	27	105,760	33,454	141,386	73,561	20,306	56,262	150,129	78,655	(7,820)	70,835
712750	Jefferson Davis Co School District	1,505,974	2,277	28	112,274	0	114,579	78,092	21,556	103,950	203,598	83,500	(22,834)	60,666
712760	Jones County School District	7,794,582	11,785	147	581,107	383,441	976,480	404,187	111,571	0	515,758	432,177	90,125	522,302
712770	Kemper County School District	1,460,687	2,209	28	108,898	57,329	168,464	75,744	20,908	53,602	150,254	80,989	3,228	84,217
712780	Kosciusko School District	2,081,957	3,148	39	155,215	68,654	227,056	107,960	29,801	12,493	150,254	115,436	10,737	126,173
712790	Lafayette County School District	2,843,555	4,299	54	211,995	195,474	411,822	147,452	40,703	0	188,155	157,663	45,324	202,987
712800	Lamar County School District	9,814,667	14,840	185	731,710	843,061	1,589,796	508,938	140,487	0	649,425	544,182	174,400	718,582
712810	Lauderdale County School District	5,838,282	8,828	110	435,260	60,261	504,459	302,743	83,569	13,942	400,254	323,708	9,172	332,880
712820	Laurel School District	3,346,185	5,059	63	249,467	0	254,589	173,516	47,897	131,068	352,481	185,532	(27,028)	158,504

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources					OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense		
712830	Lawrence County School District	1,898,255	2,870	36	141,520	14,340	158,766	98,434	27,172	34,768	160,374	105,250	(6,035)	99,215	
712840	Leake County School District	2,657,302	4,018	50	198,109	17,264	219,441	137,794	38,037	73,477	249,308	147,336	(14,106)	133,230	
712850	Lee County School District	6,505,478	9,836	123	485,001	72,407	567,367	337,341	93,119	0	430,460	360,701	17,574	378,275	
712860	Leflore County School District	2,334,547	3,530	44	174,047	60,868	238,489	121,058	33,417	101,160	255,635	129,441	(13,563)	115,878	
712870	Leland School District	1,013,551	1,532	19	75,563	48,215	125,329	52,558	14,508	36,189	103,255	56,197	2,058	58,255	
712880	Lincoln County School District	2,476,789	3,745	47	184,651	87,081	275,524	128,434	35,453	293	164,180	137,327	19,237	156,564	
712890	Long Beach School District	2,443,621	3,695	46	182,178	145,846	331,765	126,714	34,978	0	161,692	135,488	33,918	169,406	
712900	Louisville School District	2,788,062	4,216	53	207,857	7,714	219,840	144,575	39,908	53,523	238,006	154,586	(11,616)	142,970	
712910	Lowndes County School District	4,988,022	7,542	94	371,870	247,766	627,272	258,653	71,398	37,343	367,394	276,565	38,980	315,545	
712920	Lumberton School District	0	0	0	0	18,606	18,606	0	0	503,947	503,947	0	(88,399)	(88,399)	
712930	Madison County School District	10,976,200	16,596	207	818,305	668,003	1,503,111	569,170	157,113	0	726,283	608,584	153,674	762,258	
712940	Marion County School District	2,073,027	3,134	39	154,550	67,942	225,665	107,497	29,673	0	137,170	114,941	16,017	130,958	
712950	Marshall County School District	2,483,167	3,755	47	185,127	0	188,929	128,764	35,544	84,705	249,013	137,681	(17,823)	119,858	
712960	Mecomb School District	2,565,451	3,879	48	191,261	52,845	248,033	133,031	36,722	117,821	287,574	142,243	(19,163)	123,080	
712970	Meridian School District	5,683,921	8,594	107	423,752	64,614	497,067	294,739	81,360	138,691	514,790	315,149	(8,767)	306,382	
712980	Monroe County School District	2,104,282	3,182	40	156,880	63,702	223,804	109,117	30,121	8,704	147,942	116,674	11,865	128,539	
712990	Montgomery County School District	0	0	0	0	4,582	4,582	0	0	354,519	354,519	0	(65,049)	(65,049)	
713000	Moss Point School District	2,307,120	3,488	44	172,002	90,777	266,311	119,635	33,024	0	152,659	127,920	20,935	148,855	
713020	Natchez-Adams School District	3,885,809	5,875	73	289,697	109,227	404,872	201,498	55,621	21,644	278,763	215,452	23,447	238,899	
713030	Neshoba County School District	2,835,263	4,287	53	211,376	21,988	237,704	147,022	40,584	64,750	252,356	157,203	(11,591)	145,612	
713040	Nettleton School District	1,127,089	1,704	21	84,027	17,661	103,413	58,445	16,133	15,996	90,574	62,492	(105)	62,387	
713050	New Albany School District	2,145,105	3,243	40	159,923	38,502	201,708	111,234	30,705	0	141,939	118,937	8,091	127,028	
713060	Newton County School District	1,576,138	2,383	30	117,505	33,022	152,940	81,730	22,561	14,917	119,208	87,390	4,238	91,628	
713070	Newton School District	1,033,324	1,562	19	77,037	33,329	111,947	53,583	14,791	0	68,374	57,293	7,804	65,097	
713080	North Bolivar School District	1,039,065	1,571	20	77,465	16,577	95,633	53,881	14,873	261,706	330,460	57,612	(46,830)	10,782	
713090	North Panola School District	1,687,125	2,551	32	125,780	70,992	199,355	87,486	24,149	0	111,635	93,544	15,908	109,452	
713100	North Pike School District	2,182,738	3,300	41	162,729	163,902	329,972	113,186	31,244	0	144,430	121,024	37,404	158,428	
713110	North Tippah School District	1,092,645	1,652	21	81,460	0	83,133	56,659	15,640	21,139	93,438	60,583	(4,325)	56,258	
713120	Noxubee School District	1,625,891	2,458	31	121,215	0	123,704	84,310	23,273	231,406	338,989	90,149	(45,694)	44,455	
713130	Ocean Springs School District	4,753,929	7,188	90	354,418	297,932	659,628	246,514	68,048	0	314,562	263,585	64,773	328,358	
713140	Okolona School District	692,072	1,046	13	51,596	12,166	64,821	35,887	9,906	6,315	52,108	38,372	2,046	40,418	
713160	Oxford School District	3,863,485	5,842	73	288,033	86,332	380,280	200,341	55,302	9,715	265,358	214,214	21,208	235,422	
713170	Pascagoula School District	8,473,897	12,813	160	631,752	258,739	903,464	439,413	121,295	8,310	569,018	469,842	61,028	530,870	
713180	Pass Christian School District	1,811,507	2,739	34	135,053	71,057	208,883	93,935	25,930	0	119,865	100,440	16,895	117,335	
713190	Pearl School District	3,561,142	5,384	67	265,493	89,063	360,007	184,663	50,974	47,254	282,891	197,450	6,433	203,883	
713200	Pearl River Co School District	2,465,308	3,728	46	183,795	161,566	349,135	127,838	35,288	0	163,126	136,691	35,874	172,565	
713210	Perry County School District	1,326,099	2,005	25	98,864	18,988	119,882	68,765	18,982	401	88,148	73,527	4,401	77,928	
713220	Petal School District	3,654,906	5,526	69	272,483	103,113	381,191	189,525	52,316	0	241,841	202,649	21,038	223,687	
713230	Philadelphia School District	1,042,254	1,576	20	77,703	26,838	106,137	54,046	14,919	18,153	87,118	57,789	152	57,941	
713240	Picayune School District	4,003,813	6,054	75	298,495	235,905	540,529	207,617	57,310	0	264,927	221,994	55,130	277,124	
713250	Pontotoc School District	2,124,693	3,213	40	158,402	97,723	259,378	110,176	30,413	0	140,589	117,805	21,210	139,015	
713260	Pontotoc County School District	3,070,631	4,643	58	228,924	97,454	331,079	159,227	43,953	37,669	240,849	170,253	8,939	179,192	
713270	Poplarville School District	1,824,902	2,759	34	136,051	73,127	211,971	94,630	26,122	0	120,752	101,183	15,660	116,843	
713280	Prentiss County School District	2,395,144	3,621	45	178,564	74,827	257,057	124,200	34,284	22,465	180,949	132,801	13,271	146,072	
713290	Quitman School District	1,859,984	2,812	35	138,667	7,411	148,925	96,449	26,624	79,082	202,155	103,128	(18,868)	84,260	
713300	Quitman County School District	1,457,497	2,204	27	108,660	88,311	199,202	75,578	20,863	0	96,441	80,812	20,376	101,188	
713310	Rankin County School District	17,135,961	25,910	323	1,277,532	770,663	2,074,428	888,583	245,284	0	1,133,867	950,116	169,634	1,119,750	

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
713320	Richton School District	649,336	982	12	48,410	0	49,404	33,671	9,295	30,350	73,316	36,003	(6,670)	29,333
713330	Scott County School District	3,742,930	5,659	71	279,045	156,060	440,835	194,089	53,576	27,918	275,583	207,530	34,915	242,445
713340	Senatobia School District	1,633,545	2,470	31	121,785	116,021	240,307	84,707	23,383	25,081	133,171	90,573	16,017	106,590
713360	Simpson County School District	3,409,970	5,156	64	254,222	71,539	330,981	176,824	48,810	12,439	238,073	189,068	16,877	205,945
713370	Smith County School District	2,441,069	3,691	46	181,988	20,044	205,769	126,581	34,941	43,840	205,362	135,347	(4,773)	130,574
713380	South Delta School District	1,079,250	1,632	20	80,461	19,613	101,726	55,964	15,448	10,386	81,798	59,840	1,328	61,168
713390	South Panola School District	4,319,551	6,531	81	322,034	164,131	492,777	223,990	61,830	0	285,820	239,501	34,872	274,373
713400	South Pike School District	1,851,692	2,800	35	138,049	178,515	319,399	96,019	26,505	0	122,524	102,668	41,026	143,694
713410	South Tippah School District	2,751,704	4,161	52	205,147	57,696	267,056	142,689	39,388	0	182,077	152,570	13,849	166,419
713430	Starkville-Oktibbeha	5,284,624	7,990	100	393,983	116,954	519,027	274,034	75,644	30,042	379,720	293,010	21,029	314,039
713440	Stone County School District	2,407,901	3,641	45	179,515	27,551	210,752	124,861	34,467	63,980	223,308	133,508	(8,945)	124,563
713450	Sunflower School District	3,880,707	5,868	73	289,317	83,486	378,744	201,234	55,548	193,382	450,164	215,169	(18,564)	196,605
713460	Tate County School District	2,073,027	3,134	39	154,550	31,011	188,734	107,497	29,673	0	137,170	114,941	6,447	121,388
713470	Tishomingo Co School District	2,859,502	4,324	54	213,183	117,814	335,375	148,279	40,931	0	189,210	158,547	26,103	184,650
713480	Tunica County School District	2,170,619	3,282	41	161,825	29,776	194,924	112,557	31,070	89,418	233,045	120,352	(16,751)	103,601
713490	Tupelo School District	6,934,116	10,484	131	516,957	214,835	742,407	359,568	99,255	66,035	524,858	384,467	25,612	410,079
713500	Union County School District	2,426,398	3,669	46	180,894	84,353	268,962	125,821	34,731	0	160,552	134,534	17,481	152,015
713510	Union School District	883,428	1,336	17	65,862	37,215	104,430	45,810	12,645	11,754	70,209	48,982	4,206	53,188
713520	Vicksburg-Warren School District	7,082,736	10,709	134	528,037	32,123	571,003	367,275	101,382	40,202	508,859	392,708	(4,844)	387,864
713530	Walthall County School District	1,930,786	2,919	36	143,945	10,809	157,709	100,121	27,637	57,957	185,715	107,054	(10,528)	96,526
713540	Water Valley School District	1,084,353	1,640	20	80,841	26,939	109,440	56,229	15,521	36,831	108,581	60,123	(1,830)	58,293
713550	Wayne County School District	3,625,565	5,482	68	270,296	221,636	497,482	188,003	51,896	0	239,899	201,022	53,219	254,241
713560	Webster County School District	1,657,146	2,506	31	123,545	38,073	164,155	85,931	23,720	29,257	138,908	91,882	1,119	93,001
713570	West Bolivar School District	1,557,641	2,355	29	116,126	12,056	130,566	80,771	22,296	76,940	180,007	86,365	(12,295)	74,070
713580	West Jasper School District	1,497,044	2,264	28	111,609	38,453	152,354	77,629	21,429	23,275	122,333	83,005	5,859	88,864
713590	West Point School District	2,945,612	4,454	56	219,603	2,249	226,362	152,744	42,163	86,191	281,098	163,322	(15,374)	147,948
713600	West Tallahatchie School District	1,037,151	1,568	20	77,322	58,313	137,223	53,781	14,846	11,304	79,931	57,506	11,458	68,964
713610	Western Line School District	2,050,702	3,101	39	152,885	119,115	275,140	106,339	29,354	0	135,693	113,703	25,289	138,992
713620	Wilkinson County School District	1,153,879	1,745	22	86,025	0	87,792	59,834	16,517	54,537	130,888	63,978	(12,221)	51,757
713630	Winona County School District	1,247,643	1,886	24	93,015	133,878	228,803	64,696	17,859	0	82,555	69,177	25,061	94,238
713640	Yazoo City School District	2,262,470	3,421	43	168,673	216,560	388,697	117,320	32,385	19,128	168,833	125,444	38,026	163,470
713650	Yazoo County School District	1,451,119	2,194	27	108,185	32,579	142,985	75,248	20,771	60,021	156,040	80,458	(7,319)	73,139
Total School Districts		445,422,715	673,483	8,396	33,207,449	15,544,377	49,433,705	23,097,343	6,375,767	8,321,370	37,794,480	24,696,806	1,635,834	26,332,640
CAFR STATE AGENCIES														
721340	MS State Board of Examiners for Prof Counselors	7,654	12	0	571	5,217	5,800	397	110	0	507	424	1,163	1,587
721350	MS Dept Of Child Protection Services	10,884,987	16,458	205	811,505	6,464,075	7,292,243	564,440	155,807	603,593	1,323,840	603,526	1,574,322	2,177,848
721360	MS Board Of Optometry	7,654	12	0	571	4,267	4,850	397	110	0	507	424	1,110	1,534
721380	Office Of State Public Defender	148,620	225	3	11,080	1,429	12,737	7,707	2,127	10,644	20,478	8,240	(1,901)	6,339
721390	Board Of Tax Appeals	43,374	66	1	3,234	2,073	5,374	2,249	621	2,202	5,072	2,405	(175)	2,230
721410	MS State Board Of Physical Therapy	22,963	35	0	1,712	392	2,139	1,191	329	0	1,520	1,273	88	1,361
721430	Military Department - Adjutant General's Office	701,002	1,060	13	52,262	4,906	58,241	36,350	10,034	15,032	61,416	38,868	(1,519)	37,349
721470	Mississippi State Bar	140,966	213	3	10,509	0	10,725	7,310	2,018	16,648	25,976	7,816	(3,380)	4,436
721480	MS Capital Post-Conviction Counsel	61,872	94	1	4,613	6,352	11,060	3,208	886	0	4,094	3,431	1,430	4,861
721490	MS Board Of Geologists	7,654	12	0	571	382	965	397	110	335	842	424	24	448
721500	MS Dept Of Transportation	21,876,495	33,077	413	1,630,951	136,350	1,800,791	1,134,403	313,140	338,336	1,785,879	1,212,959	(27,779)	1,185,180
721510	South MS Regional Center	0	0	0	0	0	0	0	0	2,597,471	2,597,471	0	(496,509)	(496,509)

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group Number Employer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	

721520	MS Dept Of Corrections	13,464,470	20,358	254	1,003,812	0	1,024,424	698,199	192,730	1,975,918	2,866,847	746,548	(438,155)	308,393
721530	Archives & History Dept	1,112,418	1,682	21	82,934	124,115	208,752	57,684	15,923	762	74,369	61,679	25,125	86,804
721540	Legislative Peer Committee	172,859	261	3	12,887	11,084	24,235	8,964	2,474	27,273	38,711	9,584	(4,763)	4,821
721550	MS Public Service Commission	595,118	900	11	44,368	30,548	75,827	30,860	8,519	55,403	94,782	32,997	(3,835)	29,162
721560	Dept Of Environmental Quality	2,823,782	4,270	53	210,520	31,681	246,524	146,427	40,420	0	186,847	156,567	6,933	163,500
721570	MS State Hospital	9,869,522	14,923	186	735,799	0	750,908	511,783	141,272	1,490,869	2,143,924	547,223	(349,845)	197,378
721590	MS Real Estate Commission	140,966	213	3	10,509	9,417	20,142	7,310	2,018	3,134	12,462	7,816	1,646	9,462
721600	Mississippi State Senate Staff	274,915	416	5	20,496	0	20,917	14,256	3,935	20,476	38,667	15,243	(4,855)	10,388
721610	Mississippi State Senate Members	331,684	502	6	24,728	2,811	28,047	17,199	4,748	1,905	23,852	18,390	396	18,786
721620	MS House Of Representatives Staff	373,145	564	7	27,819	5,303	33,693	19,349	5,341	1,999	26,689	20,689	987	21,676
721630	MS House Of Representatives Members	808,162	1,222	15	60,251	2,680	64,168	41,907	11,568	3,275	56,750	44,809	82	44,891
721640	Attorney General'S Office	2,118,315	3,203	40	157,926	12,049	173,218	109,845	30,322	24,390	164,557	117,452	(1,518)	115,934
721650	MS Arts Commission	84,197	127	2	6,277	5,020	11,426	4,366	1,205	5,074	10,645	4,668	(442)	4,226
721660	Boswell Regional Center	9,342,017	14,125	176	696,472	4,214,151	4,924,924	484,429	133,721	25,637	643,787	517,975	776,055	1,294,030
721670	MS Highway Safety Patrol (Dept Of Public Safety)	7,517,753	11,367	142	560,469	47,161	619,139	389,832	107,609	84,484	581,925	416,828	(14,080)	402,748
721680	State Insurance Department	925,527	1,399	17	69,001	12,340	82,757	47,993	13,248	34,173	95,414	51,317	(3,514)	47,803
721690	Ellisville State School	10,286,679	15,554	194	766,899	1,570,296	2,352,943	533,415	147,243	746,664	1,427,322	570,353	116,154	686,507
721700	MS Port Authority/Gulfport	236,644	358	4	17,642	26,485	44,489	12,271	3,387	0	15,658	13,121	5,457	18,578
721710	State Dept Of Health	12,449,644	18,824	235	928,154	0	947,213	645,575	178,204	1,398,435	2,222,214	690,280	(335,007)	355,273
721720	State Soil & Water Conservation	83,559	126	2	6,230	12,321	18,679	4,333	1,196	2,148	7,677	4,633	1,759	6,392
721730	Banking & Consumer Finance	530,695	802	10	39,565	52,777	93,154	27,519	7,596	2,735	37,850	29,425	11,770	41,195
721740	Yellow Creek Port Authority	68,888	104	1	5,136	996	6,237	3,572	986	2,131	6,689	3,820	(361)	3,459
721750	MS Workers Compensation Commission	405,038	612	8	30,197	2,756	33,573	21,003	5,798	6,457	33,258	22,458	(758)	21,700
721760	Veterans Home Purchase Board	126,295	191	2	9,416	3,139	12,748	6,549	1,808	2,143	10,500	7,003	373	7,376
721770	MS State Personnel Board	304,257	460	6	22,683	0	23,149	15,777	4,355	50,676	70,808	16,870	(10,777)	6,093
721780	State Veterans Affairs Board	3,313,654	5,010	62	247,042	13,952	266,066	171,829	47,432	128,861	348,122	183,728	(20,471)	163,257
721790	State Fair Commission	144,793	219	3	10,795	10,981	21,998	7,508	2,073	4,960	14,541	8,028	865	8,893
721800	MS Dept Of Information Technology Services	852,174	1,288	16	63,532	0	64,836	44,189	12,198	115,692	172,079	47,249	(24,992)	22,257
721810	State Aid Road Construction	362,301	548	7	27,011	8,270	35,836	18,787	5,186	9,666	33,639	20,088	422	20,510
721820	Rehabilitation Services	6,602,432	9,983	124	492,229	140,554	642,890	342,368	94,507	342,179	779,054	366,077	(34,039)	332,038
721830	MS Gaming Commission	789,664	1,194	15	58,872	0	60,081	40,948	11,303	36,092	88,343	43,784	(7,882)	35,902
721840	MS Department Of Revenue	4,892,344	7,397	92	364,737	20,861	393,087	253,692	70,029	411,255	734,976	271,260	(77,913)	193,347
721850	Joint Legislative Budget Office	183,702	278	3	13,695	23,545	37,521	9,526	2,630	0	12,156	10,186	5,341	15,527
721860	MS Finance And Administration	3,108,903	4,701	59	231,777	79,366	315,903	161,212	44,501	0	205,713	172,375	17,560	189,935
721870	MS Cosmetology Board	63,785	96	1	4,755	5,307	10,159	3,308	913	8,934	13,155	3,537	(750)	2,787
721880	Board Social Workers, Marriage, Family Therapists	22,963	35	0	1,712	392	2,139	1,191	329	0	1,520	1,273	88	1,361
721890	MS Library Commission	325,306	492	6	24,252	13,384	38,134	16,869	4,656	2,041	23,566	18,037	2,339	20,376
721900	MS Emergency Management	840,692	1,271	16	62,676	23,495	87,458	43,594	12,034	6,287	61,915	46,613	5,026	51,639
721910	MS Secretary Of State	682,504	1,032	13	50,883	0	51,928	35,391	9,769	29,235	74,395	37,842	(6,192)	31,650
721920	MS Dept Of Human Services	10,762,519	16,273	203	802,375	0	818,851	558,089	154,054	7,104,697	7,816,840	596,736	(1,827,831)	(1,231,095)
721930	MS Board Of Nursing	184,978	280	3	13,791	15,954	30,028	9,592	2,648	10,281	22,521	10,256	1,742	11,998
721940	MS Dept Of Education	4,311,896	6,520	81	321,463	79,931	407,995	223,593	61,720	95,788	381,101	239,076	912	239,988
721950	MS Community College Board	495,613	749	9	36,949	168,387	206,094	25,700	7,094	0	32,794	27,480	34,033	61,513
721960	Military Department - Army Guard	1,818,523	2,750	34	135,576	158,420	296,780	94,299	26,030	0	120,329	100,829	32,458	133,287
721970	Military Department - Air Guard	1,288,466	1,948	24	96,059	18,997	117,028	66,813	18,443	896	86,152	71,440	3,412	74,852
721980	Military Department - Ycp (Shelby Base Ops)	481,580	728	9	35,903	11,018	47,658	24,972	6,893	4,846	36,711	26,702	1,725	28,427
721990	Educational Television (MS Public Broadcasting)	654,439	990	12	48,790	12,868	62,660	33,936	9,368	68,282	111,586	36,286	(14,862)	21,424

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)



**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

Group NumberEmployer Name		June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
			Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment Earnings on OPEB Plan Investments	Change of Assumptions	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
722010	Pearl River Basin Development Dist.	0	0	0	0	62	62	0	0	18,457	18,457	0	(3,409)	(3,409)
722020	MS Dept Of Wildlife, Fisheries & Parks	3,737,827	5,652	70	278,665	128,810	413,197	193,825	53,503	30,546	277,874	207,247	24,804	232,051
722040	Public Employees Retirement System	1,129,640	1,708	21	84,218	20,786	106,733	58,577	16,170	2,202	76,949	62,634	3,828	66,462
722050	MS Bureau Of Narcotics	956,144	1,446	18	71,283	0	72,747	49,581	13,686	116,552	179,819	53,014	(26,924)	26,090
722060	North MS Regional Center	6,180,810	9,345	117	460,796	348,756	819,014	320,505	88,472	490,769	899,746	342,700	(52,960)	289,740
722070	MS Oil & Gas Board	197,735	299	4	14,742	3,343	18,388	10,254	2,830	17,392	30,476	10,964	(3,579)	7,385
722080	MS Animal Health Board	172,859	261	3	12,887	1,182	14,333	8,964	2,474	16,818	28,256	9,584	(2,849)	6,735
722090	State Treasurer's Office	265,347	401	5	19,782	10,382	30,570	13,760	3,798	14,549	32,107	14,712	(1,965)	12,747
722110	Medicaid Division	6,766,998	10,232	128	504,498	324,263	839,121	350,902	96,863	191,663	639,428	375,201	46,046	421,247
722120	MS Dept Of Agriculture & Commerce	1,296,120	1,960	24	96,629	27,777	126,390	67,210	18,553	33,777	119,540	71,864	(2,794)	69,070
722130	MS Office Of State Auditor	972,090	1,470	18	72,472	131,253	205,213	50,408	13,914	0	64,322	53,898	28,495	82,393
722150	Governor's Office	174,772	264	3	13,030	17,715	31,012	9,063	2,502	6,857	18,422	9,690	1,640	11,330
722170	MS State Board Of Pharmacy	114,814	174	2	8,560	9,398	18,134	5,954	1,643	4,797	12,394	6,366	1,489	7,855
722180	MS Supreme Court	1,835,745	2,776	35	136,860	45,969	185,640	95,192	26,277	5,735	127,204	101,784	11,045	112,829
722190	Barber Examiners Board	22,963	35	0	1,712	2,041	3,788	1,191	329	0	1,520	1,273	535	1,808
722200	Grand Gulf Military	31,893	48	1	2,378	1,163	3,590	1,654	457	4,237	6,348	1,768	(801)	967
722220	MS Development Authority	1,576,776	2,384	30	117,553	0	119,967	81,764	22,570	103,046	207,380	87,426	(22,714)	64,712
722230	Mental Health Dept Of MS	615,530	931	12	45,889	10,112	56,944	31,918	8,811	63,555	104,284	34,129	(13,575)	20,554
722240	MS Motor Vehicle Commission	22,963	35	0	1,712	1,713	3,460	1,191	329	0	1,520	1,273	445	1,718
722250	District Attorneys & Staff	1,458,135	2,205	27	108,708	21,184	132,124	75,611	20,872	129	96,612	80,847	4,618	85,465
722260	State Architecture Board	15,309	23	0	1,141	628	1,792	794	219	466	1,479	849	59	908
722270	East MS State Hospital	7,145,246	10,804	135	532,697	0	543,636	370,516	102,277	984,449	1,457,242	396,174	(229,817)	166,357
722280	MS State Board Of Contractors	114,814	174	2	8,560	3,744	12,480	5,954	1,643	4,991	12,588	6,366	(515)	5,851
722290	State Fire Academy	433,103	655	8	32,289	11,526	44,478	22,459	6,199	17,210	45,868	24,014	(1,869)	22,145
722310	Hudspeth Center	0	0	0	0	0	0	0	0	4,367,699	4,367,699	0	(829,481)	(829,481)
722320	Professional Engineers & Land Surveyors Board	36,358	55	1	2,711	512	3,279	1,885	520	1,431	3,836	2,016	(145)	1,871
722360	MS Ethics Commission	45,926	69	1	3,424	3,564	7,058	2,381	657	1,628	4,666	2,546	356	2,902
722370	Nursing Home Administrators Board	15,309	23	0	1,141	262	1,426	794	219	0	1,013	849	58	907
722390	MS Judicial Performance Commission	22,963	35	0	1,712	4,927	6,674	1,191	329	3,571	5,091	1,273	533	1,806
722450	MS Dept Of Employment Security	3,047,669	4,608	57	227,212	8,546	240,423	158,037	43,624	206,560	408,221	168,980	(46,580)	122,400
722490	State Dental Examiners Board	30,617	46	1	2,283	3,818	6,148	1,588	438	13,913	15,939	1,698	(1,925)	(227)
722510	MS Forestry Commission	1,906,547	2,883	36	142,138	0	145,057	98,864	27,290	589,276	715,430	105,710	(138,818)	(33,108)
722520	Medical Licensure Board	162,015	245	3	12,079	30,889	43,216	8,401	2,319	9,601	20,321	8,983	3,353	12,336
722530	Public Accountancy Board Of MS	38,271	58	1	2,853	2,418	5,330	1,985	548	1,558	4,091	2,122	79	2,201
722590	Board Of Funeral Services	7,654	12	0	571	1,364	1,947	397	110	975	1,482	424	44	468
722600	Administrative Office Of The Courts/Trial Support	2,092,801	3,164	39	156,024	47,680	206,907	108,522	29,956	32,196	170,674	116,037	6,605	122,642
722620	MS Dept Of Marine Resources	1,078,612	1,631	20	80,413	78,682	160,746	55,931	15,439	11,754	83,124	59,804	15,765	75,569
722630	Mississippi Auctioneers Commission	0	0	0	0	19	19	0	0	5,793	5,793	0	(1,135)	(1,135)
Total CAFR State Agencies		194,255,396	293,720	3,656	14,482,265	14,912,743	29,692,384	10,073,095	2,780,568	25,304,566	38,158,229	10,770,639	(2,315,366)	8,455,273
UNIVERSITIES/OTHER STATE AGENCIES														
721370	Charter School Authorizer Board	9,568	14	0	713	3,495	4,222	496	137	2,576	3,209	530	319	849
721460	MS Business Finance Corp	30,617	46	1	2,283	527	2,857	1,588	438	88	2,114	1,698	112	1,810
721580	MS Industries For The Blind	658,266	995	12	49,075	147,188	197,270	34,134	9,422	2,355	45,911	36,498	27,108	63,606
722100	Pearl River Valley Water Supply	651,887	986	12	48,600	5,544	55,142	33,804	9,331	28,847	71,982	36,144	(5,364)	30,780
722160	Pat Harrison Waterway District	230,903	349	4	17,214	0	17,567	11,973	3,305	39,476	54,754	12,803	(8,580)	4,223
722210	Tombigbee River Valley Water Mgt	102,057	154	2	7,609	7,689	15,454	5,292	1,461	8,057	14,810	5,659	(439)	5,220

See Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**As of and for the Year Ended June 30, 2019**

			Deferred Outflows of Resources					Deferred Inflows of Resources				OPEB Expense		
Group Number	Employer Name	June 30, 2019 Employer's Proportionate Share of Net OPEB Liability	Difference Between Expected and Actual Experience	Net Difference Between Projected and Actual Investment OPEB Plan Investments	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Outflows of Resources	Change of Assumptions	Difference Between Expected and Actual Experience	Changes in Proportion and Differences Between Employer Contributions and Proportionate Share of Contributions	Total Deferred Inflows of Resources	Net Employer OPEB Expense	Allocation due to Change in Proportionate Share	Total OPEB Expense	
722330	University Medical Center	64,529,177	97,566	1,233	4,810,818	1,971,657	6,881,274	3,346,153	923,676	44,982	4,314,811	3,577,864	366,308	3,944,172
722340	University Of Southern MS	15,274,063	23,094	288	1,138,722	332,726	1,494,830	792,035	218,633	108,462	1,119,130	846,882	63,395	910,277
722400	Alcorn State University	4,718,847	7,135	89	351,803	25,779	384,806	244,695	67,545	158,479	470,719	261,640	(24,356)	237,284
722410	Jackson State University	7,374,236	11,150	139	549,769	0	561,058	382,390	105,555	934,774	1,422,719	408,870	(197,442)	211,428
722420	University Of Mississippi	22,349,145	33,792	421	1,666,189	996,369	2,696,771	1,158,912	319,905	0	1,478,817	1,239,165	236,931	1,476,096
722430	Mississippi State University	33,054,895	49,979	623	2,464,331	358,972	2,873,905	1,714,058	473,147	220,825	2,408,030	1,832,754	9,429	1,842,183
722470	MS University Of Women	2,567,364	3,882	48	191,404	52,497	247,831	133,130	36,749	21,305	191,184	142,349	8,521	150,870
722480	MS Valley State University	3,314,930	5,012	63	247,137	14,179	266,391	171,895	47,450	89,486	308,831	183,799	(14,298)	169,501
722540	University Press Of MS	153,085	231	3	11,413	9,338	20,985	7,938	2,191	0	10,129	8,488	2,172	10,660
722550	MS Institutions Of Higher Learning	606,600	917	11	45,224	159	46,311	31,455	8,683	27,672	67,810	33,633	(6,799)	26,834
722560	Delta State University	3,556,677	5,378	67	265,160	104,205	374,810	184,431	50,910	23,386	258,727	197,203	20,663	217,866
722570	MS Prison Industries	184,340	279	3	13,743	17,844	31,869	9,559	2,639	50,796	62,994	10,221	(5,057)	5,164
Total Universities/Other State Agencies		159,366,657	240,959	3,019	11,881,207	4,048,168	16,173,353	8,263,938	2,281,177	1,761,566	12,306,681	8,836,200	472,623	9,308,823
Grand Total All		848,541,000	1,283,000	16,000	63,261,000	35,976,000	100,536,000	44,001,000	12,146,000	35,976,000	92,123,000	47,048,000	0	47,048,000

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

**Note 1: Description of Plan**

The following brief description of the State of Mississippi, State and School Employees' Life and Health Insurance Plan (the Plan), including the OPEB plan, is provided for general information purposes only. Participants should refer to Title 25 Chapter 15 of the Mississippi statutes as amended or the Plan Document for more complete information.

The Plan, which is amended annually by the State and School Employees' Health Insurance Management Board (the Board), is authorized by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The Board administers the Plan. The Plan is self-insured and is financed through premiums collected from employers, employees, retirees and COBRA participants. The Plan is maintained solely for the benefit of eligible employees, dependents and retirees. The Plan is a fund of the State of Mississippi (the State).

The 14-member board, which administers the Plan, is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

The Plan provides for Other Postemployment Benefits (OPEB) as a multiple-employer defined benefit OPEB plan for units of state government, political subdivisions, community colleges and school districts. A trust was created June 28, 2018 for the OPEB Plan and, the Plan is considered a cost-sharing multiple-employer defined benefit OPEB plan. Benefits of the OPEB Plan consist of an implicit rate subsidy, which is essentially the difference between claims cost and premiums received for retirees.

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan.

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted monthly from his state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determines actuarially to cover the full cost of insurance.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

At June 30, 2019, there were 321 employers participating in the Plan.

**Note 2: Summary of Significant Accounting Policies**

***Governmental Accounting Standards Board (GASB) Statement No. 75***

Employers participating in the Plan are required to report OPEB information in their financial statements for fiscal periods beginning on or after June 15, 2017, in accordance with GASB Statement No. 75, *Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions*.

The requirements of this Statement incorporate provisions intended to reflect the effects of transactions and events related to OPEB in the measurement of employer liabilities for OPEB and recognition of OPEB expense and deferred outflows of resources and deferred inflows of resources related to OPEB. The accompanying schedules provide employers with information required for financial reporting related to OPEB provided through the Plan as of and for the measurement date of June 30, 2019.

The accompanying schedules were prepared in accordance with accounting principles generally accepted in the United States (GAAP) as applicable to governmental organizations. In doing so, the Plan adheres to the reporting requirements established by GASB.

***Proportionate Share Allocation Methodology***

The basis for the employer's proportion is determined by comparing the employer's average monthly employees participating in the Plan with the total average employees participating in the plan in the fiscal year of all employers. This allocation was utilized because the level of premiums

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

contributed by each employer is the same for any employee regardless of plan participation elections made by an employee.

If the employer had no employees participating during the fiscal year, their proportionate share will be set to zero, and the employer will not be allocated a proportionate share of OPEB amounts.

***Use of Estimates in the Preparation of the Schedules***

The preparation of the schedules in conformity with GAAP requires management to make estimates and assumptions that affect certain amounts and disclosures. Actual results could differ from those estimates.

**Note 3: Collective Net OPEB Liability and Actuarial Methods and Assumptions**

The components of the collective employers' net OPEB liability are as follows:

	<b>Measurement Date June 30, 2019</b>
Total OPEB liability	\$ 849,559,000
Plan fiduciary net position	<u>1,018,000</u>
Net OPEB liability	<u><u>\$ 848,541,000</u></u>
Plan fiduciary net position as a percentage of total OPEB liability	<u><u>0.12%</u></u>

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

***Actuarial Methods and Assumptions***

	<b>June 30, 2019</b>
Actuarial valuation date	June 30, 2019
Measurement date	June 30, 2019
Experience study date	April 2, 2019
Actuarial assumptions	
Actuarial cost method	Entry Age Normal
Inflation rate	2.75%
Salary increases, including wage inflation	3.00% - 18.25%
Long-term expected rate of return	3.50%
Discount rate	3.50%
Projected cash flows	NA
Retiree health care participation	
Health care cost trend rates	7.00% decreasing to 4.75% by 2028

Actuarial valuations of an ongoing plan involve estimates of the value of projected benefits and assumptions about the probability of events far into the future. Actuarially determined amounts are subject to continual revision, as actual results are compared to past expectations and new estimates are made about the future.

***Discount Rate***

The discount rate used to measure the total OPEB liability at June 30, 2019 was based on an average of the Bond Buyer General Obligation 20-year Municipal Bond Index Rates during the month of June published at the end of each week by the Bond Buyer.

***Long-term Expected Rate of Return***

The long-term investment rate of return, net of OPEB plan investment expense, including inflation was 3.50%.

***Mortality***

Mortality rates were based on the PubS H-2010(b) Retiree Table with the following adjustments: For males, 112% of male rates from ages 18 to 75 scaled down to 105% for ages 80 to 119. For females, 85% of the female rates from ages 18 to 65 scaled up to 102% for ages 75 to 119.

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

Mortality rates will be projected generationally using the MP-2018 projection scale to account for future improvements in life expectancy.

***Deferred Inflows of Resources and Deferred Outflows of Resources***

Deferred inflows of resources and deferred outflows of resources are calculated at the plan level and are allocated to employers based on their proportionate share. For the measurement period ended June 30, 2019, there were:

- Changes in employer proportion since the prior measurement date (employer specific deferral)
- Differences between expected and actual experience
- Changes of assumptions or other inputs – discount rate changed from 3.89% to 3.50%
- Net difference between projected and actual earnings on OPEB plan investments is \$16,000

Changes in employer proportion, an employer specific deferral, is amortized over the average remaining service lives of all plan participants, including retirees, determined as of the beginning of the respective measurement period. The average remaining service life determined as of the beginning of the June 30, 2019 measurement period is 6.4 years. Employers are required to recognize pension expense based on their proportionate share of collective OPEB expense plus amortization of employer specific deferrals.

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

***Collective Amounts – June 30, 2019***

**Collective OPEB Expense**

	<u>(In Thousands)</u>
Service cost	\$ 18,966
Interest cost on the total OPEB liability and cash flow	29,475
Current-period benefit changes	-
Expensed portion of current-period difference in expected and actual experience	(2,249)
Expensed portion of current-period changes of assumptions	11,715
Member contributions	-
Projected earnings on plan investments	(39)
Expensed portion of current-period difference between actual and projected earnings on plan investments	4
Administrative expense	-
Other	-
Recognition of beginning deferred outflows of resources as OPEB expense	291
Recognition of beginning deferred inflows of resources as OPEB expense	<u>(11,115)</u>
Collective OPEB expense	<u><u>\$ 47,048</u></u>

**Health Care Cost Trend Rates**

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
Net OPEB liability (\$ thousands)	\$ 786,304	\$ 848,541	\$ 919,045

**Discount Rate Sensitivity**

	<u>1% Decrease</u>	<u>Current</u>	<u>1% Increase</u>
	<u>2.50%</u>	<u>Discount Rate</u>	<u>4.50%</u>
		<u>3.50%</u>	
Net OPEB liability (\$ thousands)	\$ 942,581	\$ 848,541	\$ 768,081



**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

**Deferred Outflows and Inflows of Resources**

	<b>Deferred Outflows of Resources</b>	<b>Deferred Inflows of Resources</b>
	<b>(\$ Thousands)</b>	
Differences between expected and actual experience	\$ 1,283	\$ 12,146
Changes of assumptions or other inputs	63,261	44,001
Net difference between projected and actual earnings on OPEB plan investments	<u>16</u>	<u>-</u>
	<u><u>\$ 64,560</u></u>	<u><u>\$ 56,147</u></u>

**Amortization of Deferred Outflows and Inflows of Resources**

<b>Measurement Period</b>	<b>(\$ Thousands)</b>
June 30, 2020	\$ (1,354)
June 30, 2021	(1,354)
June 30, 2022	(1,354)
June 30, 2023	749
June 30, 2024	7,940
Thereafter	<u>3,786</u>
	<u><u>\$ 8,413</u></u>

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Notes to the Schedules of Employer Allocations and OPEB Amounts by Employer**  
**As of and for Year Ended June 30, 2019**

**Calculation of Weighted-Average Years of Working Lifetime**

<b>Category</b>	<b>Number</b>	<b>Average Years of Working Lifetime</b>
Active members	108,918	8.26
Inactive members	<u>32,684</u>	0.00
	<u><u>141,602</u></u>	
Weighted average years of working lifetime		6.35 ~ 6.4
Recognition period		6.4

## **Supplementary Information**

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	NOL Sensitivity - Health Care		NOL Sensitivity - Discount Rate		Recognition of Existing Deferred Outflows (Inflows) of Resources for					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%	Future Plan Years Ending June 30,					
		Total	Employer's	Employer's	Employer's						
		Proportionate	Proportionate	Proportionate	Proportionate						
		Share of	Share of	Share of	Share of						
		Net OPEB	Net OPEB	Net OPEB	Net OPEB						
		Liability	Liability	Liability	Liability	2020	2021	2022	2023	2024	Thereafter
LIBRARIES:											
711420	Choctaw County Library	13,004	15,199	15,588	12,702	2,115	2,115	2,115	2,149	2,268	918
711430	Amory Municipal Library	14,777	17,271	17,714	14,434	(675)	(675)	(675)	(636)	(503)	(1,663)
711440	Evans Memorial Library	14,186	16,580	17,005	13,857	(360)	(360)	(360)	(322)	(91)	584
711450	Wilkinson County Library System	15,959	18,653	19,131	15,589	(247)	(247)	(247)	(205)	(251)	1,429
711460	Covington County Library System	36,055	42,142	43,221	35,220	357	357	357	453	691	(78)
711470	Sharkey Issaquena County Library System	21,279	24,871	25,508	20,785	(5)	(5)	(5)	52	245	337
711490	Wayne Co Library System	66,791	78,066	80,066	65,243	(332)	(332)	(332)	(153)	337	484
711500	Benton Co Library System	23,052	26,943	27,633	22,518	(788)	(788)	(788)	(726)	(197)	1,537
711510	Lamar Co Library	122,352	143,007	146,669	119,516	580	580	580	908	1,756	5,260
711520	Bolivar Co Library	78,021	91,193	93,528	76,213	(548)	(548)	(548)	(340)	(182)	5,366
711530	Carnegie Public Library	57,334	67,013	68,729	56,005	(518)	(518)	(518)	(364)	65	3,730
711540	Carroll Co Library System	12,412	14,508	14,879	12,125	(380)	(380)	(380)	(347)	(213)	188
711550	Central Miss Regional Library	484,678	566,499	581,007	473,445	(2,226)	(2,226)	(2,226)	(929)	3,739	6,474
711560	Copiah-Jefferson Regional Library Sysem	31,327	36,615	37,553	30,601	138	138	138	222	313	(1,124)
711570	Dixie Regional Library System	98,118	114,682	117,618	95,844	54	54	54	316	1,111	1,231
711580	East Miss Regional Library	60,289	70,467	72,272	58,892	(48)	(48)	(48)	113	518	(66)
711590	Elizabeth Jones Library	35,464	41,451	42,513	34,642	(272)	(272)	(272)	(177)	221	(2,928)
711600	First Regional Library	533,146	623,149	639,108	520,790	(1,037)	(1,037)	(1,037)	389	4,894	1,677
711610	Greenwood-Leflore Public Library System	58,516	68,394	70,146	57,160	25	25	25	182	834	(550)
711620	Hancock Co Library System	156,634	183,076	187,764	153,004	(2,678)	(2,678)	(2,678)	(2,259)	(707)	(6,452)
711630	Harriette Person Memorial Library	14,186	16,580	17,005	13,857	(3)	(3)	(3)	35	160	227
711640	Harrison Co Library System	321,542	375,824	385,448	314,090	(1,431)	(1,431)	(1,431)	(571)	2,208	(1,541)
711650	The Library - Hattiesburg; Petal	138,310	161,660	165,800	135,105	2,316	2,316	2,316	2,686	3,677	661
711660	Judge George W. Armstrong Library	44,330	51,814	53,141	43,303	(801)	(801)	(801)	(683)	(396)	(6,305)
711670	Humphreys Co Library System	20,687	24,180	24,799	20,208	935	935	935	991	1,069	(4,433)
711680	Jackson-George Regional Library	436,210	509,849	522,906	426,101	(348)	(348)	(348)	819	4,497	11,344
711690	Jackson-Hinds Library System	483,496	565,118	579,590	472,290	4,767	4,767	4,767	6,061	8,646	(20,858)
711700	Jennie Stephens Smith Library	42,557	49,741	51,015	41,571	1,818	1,818	1,818	1,932	2,313	3,378
711710	Kemper-Newton Library	52,014	60,795	62,352	50,809	(1,226)	(1,226)	(1,226)	(1,086)	(433)	12,126
711720	Laurel-Jones Co Library	78,021	91,193	93,528	76,213	(442)	(442)	(442)	(234)	299	(454)
711730	Lee-Itawamba Library System	163,135	190,675	195,558	159,355	277	277	277	713	1,870	(1,953)
711740	Lincoln-Lawrence-Franklin Regional Library System	119,987	140,243	143,835	117,207	528	528	528	849	1,780	(9,361)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
711750	Long Beach Public Library	35,464	41,451	42,513	34,642	89	89	89	184	501	179
711760	Columbus-Lowndes Public Library	83,341	97,410	99,905	81,409	(657)	(657)	(657)	(434)	440	1,712
711770	Madison Co-Canton Public Library	186,778	218,310	223,900	182,450	(1,924)	(1,924)	(1,924)	(1,424)	807	12,791
711780	Marks-Quitman Co Public Library	14,186	16,580	17,005	13,857	(715)	(715)	(715)	(677)	(340)	(731)
711790	Marshall Co Library System	42,557	49,741	51,015	41,571	(8)	(8)	(8)	106	482	675
711800	Meridian-Lauderdale Co Library	105,211	122,972	126,121	102,772	2,295	2,295	2,295	2,576	2,413	(7,031)
711810	Mid Miss Regional Library System	210,421	245,944	252,242	205,544	(2,854)	(2,854)	(2,854)	(2,292)	251	6,224
711820	Neshoba Co Public Library	34,873	40,760	41,804	34,065	(406)	(406)	(406)	(313)	320	3,105
711830	Northeast Regional Library	122,352	143,007	146,669	119,516	(384)	(384)	(384)	(56)	1,140	2,310
711840	Noxubee Co Library	15,959	18,653	19,131	15,589	(780)	(780)	(780)	(738)	(626)	(126)
711850	Oktibbeha Co Library System	42,557	49,741	51,015	41,571	525	525	525	639	829	(4,577)
711860	Pearl River Co Library System	63,836	74,612	76,523	62,356	(382)	(382)	(382)	(211)	408	(960)
711870	Pike-Amite-Walthall Library System	105,802	123,663	126,830	103,350	(2,327)	(2,327)	(2,327)	(2,044)	(1,074)	1,866
711880	Pine Forest Regional Library	70,928	82,902	85,025	69,285	(1,546)	(1,546)	(1,546)	(1,356)	(354)	(4,819)
711890	Yazoo Library Association	18,914	22,107	22,673	18,476	(1,628)	(1,628)	(1,628)	(1,577)	(1,354)	417
711900	South Miss Regional Library	71,520	83,593	85,734	69,862	1,159	1,159	1,159	1,350	2,041	(2,828)
711910	Sunflower Public Library	81,568	95,338	97,779	79,677	(1,017)	(1,017)	(1,017)	(799)	(237)	(3,930)
711920	Tallahatchie Co Library	21,279	24,871	25,508	20,785	983	983	983	1,040	1,312	(3,152)
711930	Tombigbee Regional Library System	54,970	64,249	65,895	53,696	(836)	(836)	(836)	(689)	(40)	482
711940	Warren Co-Vicksburg Public Library System	63,836	74,612	76,523	62,356	(704)	(704)	(704)	(533)	362	5,560
711950	Washington Co Library System	91,616	107,082	109,824	89,493	(683)	(683)	(683)	(438)	403	(1,572)
711960	Yalobusha Co Public Library System	10,639	12,435	12,754	10,393	485	485	485	513	606	(4,268)
	Total Libraries	5,396,476	6,307,484	6,469,017	5,271,409	(11,770)	(11,770)	(11,770)	2,665	48,828	512
<b>COMMUNITY COLLEGES:</b>											
711970	Coahoma Community College	1,523,780	1,781,019	1,826,629	1,488,465	8,051	8,051	8,051	12,126	24,360	43,579
711980	Copiah-Lincoln Community College	2,094,163	2,447,692	2,510,375	2,045,629	(2,134)	(2,134)	(2,134)	3,467	22,205	8,496
711990	East Central Community College	1,426,253	1,667,028	1,709,719	1,393,199	7,459	7,459	7,459	11,274	23,606	(37,782)
712000	East MS Community College	2,014,959	2,355,117	2,415,430	1,968,262	5,617	5,617	5,617	11,006	24,546	(53,124)
712010	Hinds Community College	7,510,141	8,777,976	9,002,773	7,336,090	30,693	30,693	30,693	50,779	111,409	118,125
712020	Holmes Community College	2,409,203	2,815,916	2,888,030	2,353,369	(14,150)	(14,150)	(14,150)	(7,706)	15,887	(5,973)
712030	Itawamba Community College	2,619,033	3,061,169	3,139,563	2,558,336	(764)	(764)	(764)	6,241	29,475	(57,756)
712040	Jones Co Junior College	2,473,630	2,891,219	2,965,261	2,416,302	2,429	2,429	2,429	9,045	29,748	(245)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate	Proportionate	Proportionate	Proportionate						
		Share of	Share of	Share of	Share of						
		Net OPEB	Net OPEB	Net OPEB	Net OPEB						
		Liability	Liability	Liability	Liability	2020	2021	2022	2023	2024	Thereafter
712050	Meridian Community College	2,144,404	2,506,414	2,570,601	2,094,706	7,508	7,508	7,508	13,244	29,915	73,520
712060	MS Delta Community College	1,653,224	1,932,315	1,981,800	1,614,910	1,499	1,499	1,499	5,921	21,670	(12,813)
712070	MS Gulf Coast Community College	4,645,814	5,430,103	5,569,164	4,538,145	(7,553)	(7,553)	(7,553)	4,872	48,402	150,086
712080	Northeast MS Community College	2,088,843	2,441,474	2,503,998	2,040,433	16,753	16,753	16,753	22,340	38,381	50,476
712090	Northwest MS Community College	3,854,371	4,505,051	4,620,422	3,765,044	3,300	3,300	3,300	13,609	45,834	81,676
712100	Pearl River Community College	2,672,230	3,123,346	3,203,332	2,610,299	10,298	10,298	10,298	17,445	39,401	35,369
712110	Southwest MS Community College	1,339,366	1,565,473	1,605,563	1,308,325	9,223	9,223	9,223	12,805	24,273	12,352
	Total Community Colleges	40,469,414	47,301,312	48,512,660	39,531,514	78,229	78,229	78,229	186,468	529,112	405,986

**SCHOOL DISTRICTS:**

712120	Aberdeen School District	1,118,305	1,307,094	1,340,567	1,092,388	625	625	625	3,616	13,153	(79,810)
712130	Alcorn County School District	2,824,135	3,300,895	3,385,428	2,758,684	(6,639)	(6,639)	(6,639)	914	30,049	91,010
712140	Amite County School District	1,232,973	1,441,119	1,478,025	1,204,398	(2,276)	(2,276)	(2,276)	1,021	14,703	44,686
712150	Amory School District	1,337,001	1,562,709	1,602,729	1,306,016	1,886	1,886	1,886	5,462	17,921	13,963
712160	Attala County School District	1,338,775	1,564,782	1,604,854	1,307,748	4,537	4,537	4,537	8,117	19,705	16,796
712170	Baldwyn School District	793,217	927,125	950,867	774,833	5,969	5,969	5,969	8,091	13,728	34,591
712180	Bay St. Louis-Waveland School	1,584,660	1,852,176	1,899,609	1,547,935	6,427	6,427	6,427	10,665	21,867	(5,119)
712200	Benton County School District	1,150,223	1,344,400	1,378,829	1,123,566	(2,495)	(2,495)	(2,495)	582	9,308	29,170
712210	Biloxi School District	4,631,628	5,413,523	5,552,159	4,524,288	46,145	46,145	46,145	58,533	94,244	229,852
712220	Booneville School District	1,013,095	1,184,122	1,214,446	989,616	(223)	(223)	(223)	2,487	11,751	(9,115)
712230	Brookhaven School District	2,714,196	3,172,396	3,253,639	2,651,293	(4,704)	(4,704)	(4,704)	2,555	24,945	29,282
712240	Calhoun County School District	2,290,398	2,677,055	2,745,612	2,237,317	1,949	1,949	1,949	8,075	29,794	54,734
712250	Canton School District	2,847,186	3,327,838	3,413,061	2,781,201	30,766	30,766	30,766	38,381	60,128	(118,612)
712260	Carroll County School District	932,118	1,089,475	1,117,376	910,516	(5,715)	(5,715)	(5,715)	(3,222)	2,941	46,934
712270	Chickasaw County School District	410,794	480,143	492,439	401,274	(4,567)	(4,567)	(4,567)	(3,469)	1,073	3,122
712280	Choctaw County School District	1,591,753	1,860,467	1,908,112	1,554,863	(2,071)	(2,071)	(2,071)	2,186	17,184	41,314
712290	Claiborne County School District	1,364,191	1,594,488	1,635,322	1,332,575	(19,659)	(19,659)	(19,659)	(16,011)	(3,172)	25,448
712300	Clarksdale School District	2,179,868	2,547,865	2,613,114	2,129,348	(54,534)	(54,534)	(54,534)	(48,704)	(15,690)	(124,902)
712320	Cleveland School District	2,987,270	3,491,570	3,580,987	2,918,039	(23,605)	(23,605)	(23,605)	(15,615)	12,709	(14,636)
712330	Clinton School District	3,909,931	4,569,992	4,687,025	3,819,316	26,460	26,460	26,460	36,917	69,501	156,380
712340	Coahoma Co Agriculture High School District	173,184	202,420	207,604	169,170	(11,994)	(11,994)	(11,994)	(11,531)	(8,315)	(12,129)
712350	Coahoma County School District	1,553,333	1,815,561	1,862,056	1,517,334	1,627	1,627	1,627	5,782	19,885	(112,881)
712360	Coffeenville School District	641,903	750,266	769,480	627,026	(4,115)	(4,115)	(4,115)	(2,399)	4,317	13,722

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate	Proportionate	Proportionate	Proportionate						
		Share of Net OPEB Liability	Share of Net OPEB Liability	Share of Net OPEB Liability	Share of Net OPEB Liability						
						2020	2021	2022	2023	2024	Thereafter
712370	Columbia School District	1,435,710	1,678,082	1,721,056	1,402,437	19,203	19,203	19,203	23,043	33,269	(40,962)
712380	Columbus School District	3,168,138	3,702,971	3,797,801	3,094,714	(16,461)	(16,461)	(16,461)	(7,988)	19,446	(135,673)
712390	Copiah County School District	2,064,609	2,413,149	2,474,948	2,016,761	(3,479)	(3,479)	(3,479)	2,043	22,055	30,250
712400	Corinth School District	1,920,388	2,244,581	2,302,063	1,875,882	14,178	14,178	14,178	19,314	32,781	(20,430)
712410	Covington County School District	2,728,381	3,188,977	3,270,644	2,665,150	2,306	2,306	2,306	9,603	34,479	84,023
712420	Desoto County School District	23,294,678	27,227,202	27,924,468	22,754,812	188,173	188,173	188,173	250,476	432,781	644,540
712440	Durant School District	0	0	0	0	(60,813)	(60,813)	(60,813)	(60,813)	(60,849)	(25,177)
712450	East Jasper School District	1,005,411	1,175,141	1,205,235	982,110	1,573	1,573	1,573	4,262	15,066	56,489
712460	East Tallahatchie School District	1,235,928	1,444,573	1,481,568	1,207,285	(10,166)	(10,166)	(10,166)	(6,861)	4,924	16,901
712470	Enterprise School District	797,354	931,960	955,827	778,875	5,742	5,742	5,742	7,875	12,947	10,641
712480	Forest School District	1,358,871	1,588,271	1,628,945	1,327,378	12,115	12,115	12,115	15,749	24,923	23,985
712490	Forrest County School District	2,281,532	2,666,692	2,734,984	2,228,656	(1,322)	(1,322)	(1,322)	4,780	26,500	73,082
712500	Forrest Co Agriculture High School District	514,231	601,042	616,434	502,314	(3,963)	(3,963)	(3,963)	(2,588)	1,903	(9,760)
712510	Franklin County School District	1,304,493	1,524,712	1,563,759	1,274,260	(6,735)	(6,735)	(6,735)	(3,246)	10,118	6,724
712520	George County School District	3,609,076	4,218,347	4,326,376	3,525,434	41,426	41,426	41,426	51,079	75,902	85,990
712530	Greene County School District	1,803,947	2,108,483	2,162,479	1,762,140	(4,293)	(4,293)	(4,293)	531	16,246	(5,469)
712540	Greenville School District	4,435,393	5,184,160	5,316,922	4,332,600	(51,138)	(51,138)	(51,138)	(39,275)	10,160	(127,398)
712550	Greenwood School District	2,756,162	3,221,447	3,303,945	2,692,286	14,120	14,120	14,120	21,491	46,872	75,713
712560	Grenada School District	3,949,533	4,616,279	4,734,498	3,858,000	29,143	29,143	29,143	39,706	68,505	44,377
712570	Gulfport School District	4,961,446	5,799,019	5,947,527	4,846,461	16,943	16,943	16,943	30,213	70,696	128,055
712580	Hancock County School District	3,235,520	3,781,728	3,878,576	3,160,535	19,128	19,128	19,128	27,782	51,752	23,545
712590	Harrison County School District	12,139,405	14,188,736	14,552,098	11,858,068	50,610	50,610	50,610	83,077	185,025	266,192
712600	Hattiesburg School District	3,813,587	4,457,383	4,571,533	3,725,205	(79,417)	(79,417)	(79,417)	(69,217)	(14,916)	94,788
712610	Hazlehurst School District	1,417,978	1,657,356	1,699,800	1,385,116	13,895	13,895	13,895	17,688	21,893	43,726
712630	Hinds County School District	3,800,583	4,442,184	4,555,945	3,712,503	(59,790)	(59,790)	(59,790)	(49,625)	(9,595)	(137,807)
712640	Hollandale School District	692,735	809,680	830,415	676,680	4,672	4,672	4,672	6,525	13,808	7,926
712650	Holly Springs School District	1,243,612	1,453,554	1,490,779	1,214,791	(2,095)	(2,095)	(2,095)	1,231	12,285	12,394
712660	Holmes County School District	2,847,778	3,328,529	3,413,770	2,781,779	21,797	21,797	21,797	29,414	62,269	106,271
712670	Houston School District	1,588,206	1,856,322	1,903,861	1,551,399	(6,057)	(6,057)	(6,057)	(1,809)	11,684	(11,237)
712680	Humphreys County School District	1,573,430	1,839,050	1,886,147	1,536,965	(7,630)	(7,630)	(7,630)	(3,422)	11,833	37,718
712710	Itawamba County School District	2,921,661	3,414,886	3,502,338	2,853,950	(3,491)	(3,491)	(3,491)	4,323	26,674	12,538
712720	Jackson County School District	7,030,783	8,217,695	8,428,143	6,867,841	37,538	37,538	37,538	56,342	115,835	160,016
712730	Jackson Independent School District	25,630,589	29,957,452	30,724,638	25,036,587	(248,360)	(248,360)	(248,360)	(179,810)	81,510	109,489

See Notes to Schedule of OPEB Amounts by Employer - Sensitivity and Remaining Deferred Outflows (Inflows) of Resources. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate	Proportionate	Proportionate	Proportionate						
		Share of	Share of	Share of	Share of						
		Net OPEB	Net OPEB	Net OPEB	Net OPEB						
		Liability	Liability	Liability	Liability	2020	2021	2022	2023	2024	Thereafter
712740	Jefferson County School District	1,314,541	1,536,457	1,575,804	1,284,076	(3,787)	(3,787)	(3,787)	(271)	14,068	(11,179)
712750	Jefferson Davis Co School District	1,395,517	1,631,104	1,672,875	1,363,176	(15,580)	(15,580)	(15,580)	(11,848)	2,628	(33,059)
712760	Jones County School District	7,222,881	8,442,222	8,658,420	7,055,487	66,946	66,946	66,946	86,264	135,998	37,622
712770	Kemper County School District	1,353,551	1,582,053	1,622,568	1,322,182	(11,476)	(11,476)	(11,476)	(7,856)	4,288	56,206
712780	Kosciusko School District	1,929,254	2,254,944	2,312,691	1,884,543	(145)	(145)	(145)	5,015	23,669	48,553
712790	Lafayette County School District	2,634,992	3,079,822	3,158,694	2,573,925	13,121	13,121	13,121	20,168	40,453	123,683
712800	Lamar County School District	9,094,801	10,630,153	10,902,382	8,884,025	134,681	134,681	134,681	159,005	229,008	148,315
712810	Lauderdale County School District	5,410,068	6,323,376	6,485,313	5,284,687	(9,757)	(9,757)	(9,757)	4,712	55,319	73,445
712820	Laurel School District	3,100,756	3,624,214	3,717,027	3,028,894	(30,800)	(30,800)	(30,800)	(22,507)	8,198	8,817
712830	Lawrence County School District	1,759,026	2,055,978	2,108,630	1,718,259	(5,328)	(5,328)	(5,328)	(623)	16,952	(1,953)
712840	Leake County School District	2,462,400	2,878,093	2,951,799	2,405,332	(22,269)	(22,269)	(22,269)	(15,683)	11,048	41,575
712850	Lee County School District	6,028,328	7,046,008	7,226,451	5,888,618	1,615	1,615	1,615	17,738	69,885	44,439
712860	Leflore County School District	2,163,318	2,528,521	2,593,275	2,113,182	(4,049)	(4,049)	(4,049)	1,737	24,997	(31,733)
712870	Leland School District	939,211	1,097,765	1,125,878	917,444	(10,517)	(10,517)	(10,517)	(8,005)	2,677	58,953
712880	Lincoln County School District	2,295,127	2,682,582	2,751,280	2,241,936	(1,947)	(1,947)	(1,947)	4,191	25,208	87,786
712890	Long Beach School District	2,264,391	2,646,657	2,714,436	2,211,913	15,588	15,588	15,588	21,644	38,313	63,352
712900	Louisville School District	2,583,569	3,019,718	3,097,050	2,523,693	(8,555)	(8,555)	(8,555)	(1,645)	23,646	(14,502)
712910	Lowndes County School District	4,622,171	5,402,469	5,540,822	4,515,050	13,802	13,802	13,802	26,164	71,460	120,848
712920	Lumberton School District	0	0	0	0	(88,953)	(88,953)	(88,953)	(88,953)	(90,264)	(39,265)
712930	Madison County School District	10,171,141	11,888,196	12,192,643	9,935,419	88,531	88,531	88,531	115,735	188,599	206,901
712940	Marion County School District	1,920,979	2,245,272	2,302,771	1,876,459	6,816	6,816	6,816	11,954	27,288	28,805
712950	Marshall County School District	2,301,037	2,689,490	2,758,366	2,247,710	(11,287)	(11,287)	(11,287)	(5,133)	16,092	(37,182)
712960	Mecomb School District	2,377,285	2,778,610	2,849,768	2,322,191	(7,952)	(7,952)	(7,952)	(1,593)	24,244	(38,336)
712970	Meridian School District	5,267,029	6,156,190	6,313,845	5,144,963	(14,884)	(14,884)	(14,884)	(797)	42,134	(14,408)
712980	Monroe County School District	1,949,941	2,279,124	2,337,490	1,904,751	10,485	10,485	10,485	15,700	31,583	(2,876)
712990	Montgomery County School District	0	0	0	0	(66,091)	(66,091)	(66,091)	(66,091)	(65,670)	(19,903)
713000	Moss Point School District	2,137,902	2,498,815	2,562,807	2,088,355	12,164	12,164	12,164	17,881	34,399	24,880
713020	Natchez-Adams School District	3,600,801	4,208,676	4,316,456	3,517,351	6,326	6,326	6,326	15,957	43,927	47,247
713030	Neshoba County School District	2,627,308	3,070,841	3,149,483	2,566,419	(6,401)	(6,401)	(6,401)	626	26,440	(22,515)
713040	Nettleton School District	1,044,422	1,220,737	1,251,999	1,020,217	1,732	1,732	1,732	4,525	13,827	(10,709)
713050	New Albany School District	1,987,770	2,323,338	2,382,837	1,941,702	3,752	3,752	3,752	9,068	26,491	12,954
713060	Newton County School District	1,460,535	1,707,097	1,750,815	1,426,686	5,113	5,113	5,113	9,019	20,934	(11,560)
713070	Newton School District	957,534	1,119,182	1,147,843	935,343	5,270	5,270	5,270	7,831	15,189	4,743



**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
713080	North Bolivar School District	962,854	1,125,399	1,154,220	940,539	(33,117)	(33,117)	(33,117)	(30,542)	(23,083)	(81,851)
713090	North Panola School District	1,563,381	1,827,306	1,874,102	1,527,149	9,263	9,263	9,263	13,444	25,811	20,676
713100	North Pike School District	2,022,643	2,364,098	2,424,641	1,975,767	22,952	22,952	22,952	28,362	42,073	46,251
713110	North Tippah School District	1,012,504	1,183,431	1,213,738	989,038	(4,900)	(4,900)	(4,900)	(2,192)	7,251	(664)
713120	Noxubee School District	1,506,639	1,760,984	1,806,081	1,471,721	(47,643)	(47,643)	(47,643)	(43,614)	(27,242)	(1,500)
713130	Ocean Springs School District	4,405,248	5,148,926	5,280,786	4,303,154	26,720	26,720	26,720	38,502	75,019	151,385
713140	Okolona School District	641,311	749,575	768,771	626,449	554	554	554	2,269	7,287	1,495
713160	Oxford School District	3,580,114	4,184,496	4,291,657	3,497,143	13,320	13,320	13,320	22,895	49,249	2,818
713170	Pascagoula School District	7,852,371	9,177,980	9,413,021	7,670,388	8,587	8,587	8,587	29,589	94,307	184,789
713180	Pass Christian School District	1,678,640	1,962,022	2,012,268	1,639,737	12,097	12,097	12,097	16,587	28,716	7,424
713190	Pearl School District	3,299,946	3,857,031	3,955,807	3,223,468	(13,883)	(13,883)	(13,883)	(5,058)	28,951	94,872
713200	Pearl River Co School District	2,284,487	2,670,146	2,738,527	2,231,543	6,364	6,364	6,364	12,474	32,202	122,241
713210	Perry County School District	1,228,836	1,436,283	1,473,065	1,200,357	2,376	2,376	2,376	5,663	15,971	2,972
713220	Petal School District	3,386,834	3,958,587	4,059,963	3,308,342	15,020	15,020	15,020	24,078	53,236	16,976
713230	Philadelphia School District	965,809	1,128,854	1,157,763	943,426	(1,046)	(1,046)	(1,046)	1,537	11,675	8,945
713240	Picayune School District	3,710,149	4,336,483	4,447,537	3,624,165	27,896	27,896	27,896	37,819	64,525	89,570
713250	Pontotoc School District	1,968,856	2,301,231	2,360,164	1,923,226	11,709	11,709	11,709	16,974	33,091	33,597
713260	Pontotoc County School District	2,845,413	3,325,766	3,410,936	2,779,469	(1,757)	(1,757)	(1,757)	5,853	34,931	54,717
713270	Poplarville School District	1,691,053	1,976,530	2,027,147	1,651,862	4,665	4,665	4,665	9,188	24,058	43,978
713280	Prentiss County School District	2,219,470	2,594,152	2,660,587	2,168,032	(5,312)	(5,312)	(5,312)	624	20,121	71,299
713290	Quitman School District	1,723,561	2,014,527	2,066,117	1,683,617	(15,845)	(15,845)	(15,845)	(11,235)	8,799	(3,259)
713300	Quitman County School District	1,350,596	1,578,599	1,619,025	1,319,295	4,836	4,836	4,836	8,449	19,297	60,507
713310	Rankin County School District	15,879,108	18,559,762	19,035,062	15,511,102	87,704	87,704	87,704	130,174	259,375	287,900
713320	Richton School District	601,710	703,288	721,299	587,765	(6,975)	(6,975)	(6,975)	(5,366)	1,009	1,370
713330	Scott County School District	3,468,402	4,053,925	4,157,742	3,388,020	17,880	17,880	17,880	27,157	50,169	34,286
713340	Senatobia School District	1,513,731	1,769,274	1,814,584	1,478,650	6,338	6,338	6,338	10,387	26,261	51,474
713360	Simpson County School District	3,159,863	3,693,299	3,787,882	3,086,631	10,627	10,627	10,627	19,078	42,466	(517)
713370	Smith County School District	2,262,027	2,643,894	2,711,602	2,209,603	(13,224)	(13,224)	(13,224)	(7,174)	14,666	32,587
713380	South Delta School District	1,000,091	1,168,923	1,198,858	976,914	(3,112)	(3,112)	(3,112)	(437)	9,551	20,150
713390	South Panola School District	4,002,729	4,678,455	4,798,267	3,909,964	19,085	19,085	19,085	29,791	63,702	56,209
713400	South Pike School District	1,715,878	2,005,546	2,056,906	1,676,111	13,321	13,321	13,321	17,910	30,379	108,623
713410	South Tippah School District	2,549,878	2,980,339	3,056,663	2,490,783	7,407	7,407	7,407	14,227	34,895	13,636
713430	Starkville-Oktibbeha	4,897,019	5,723,716	5,870,296	4,783,528	(13,920)	(13,920)	(13,920)	(822)	43,942	137,947

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
713440	Stone County School District	2,231,291	2,607,970	2,674,757	2,179,580	(19,048)	(19,048)	(19,048)	(13,081)	10,523	47,146
713450	Sunflower School District	3,596,073	4,203,149	4,310,788	3,512,732	3,946	3,946	3,946	13,563	39,685	(136,506)
713460	Tate County School District	1,920,979	2,245,272	2,302,771	1,876,459	2,006	2,006	2,006	7,144	24,241	14,161
713470	Tishomingo Co School District	2,649,769	3,097,093	3,176,407	2,588,359	12,870	12,870	12,870	19,957	41,634	45,964
713480	Tunica County School District	2,011,413	2,350,972	2,411,179	1,964,797	(26,983)	(26,983)	(26,983)	(21,603)	3,426	61,005
713490	Tupelo School District	6,425,527	7,510,261	7,702,593	6,276,612	(5,299)	(5,299)	(5,299)	11,887	76,003	145,556
713500	Union County School District	2,248,432	2,628,004	2,695,305	2,196,323	5,516	5,516	5,516	11,530	31,748	48,584
713510	Union School District	818,633	956,831	981,335	799,660	5,389	5,389	5,389	7,579	15,091	(4,616)
713520	Vicksburg-Warren School District	6,563,246	7,671,230	7,867,684	6,411,140	(16,537)	(16,537)	(16,537)	1,017	64,302	46,436
713530	Walthall County School District	1,789,170	2,091,212	2,144,766	1,747,705	(16,065)	(16,065)	(16,065)	(11,280)	7,229	24,240
713540	Water Valley School District	1,004,820	1,174,450	1,204,527	981,533	4,810	4,810	4,810	7,497	15,208	(36,276)
713550	Wayne County School District	3,359,645	3,926,808	4,027,370	3,281,783	18,382	18,382	18,382	27,367	51,618	123,452
713560	Webster County School District	1,535,601	1,794,836	1,840,800	1,500,013	5,124	5,124	5,124	9,231	22,590	(21,946)
713570	West Bolivar School District	1,443,394	1,687,063	1,730,267	1,409,943	(7,733)	(7,733)	(7,733)	(3,873)	8,351	(30,720)
713580	West Jasper School District	1,387,242	1,621,432	1,662,955	1,355,092	4,678	4,678	4,678	8,388	17,960	(10,361)
713590	West Point School District	2,729,563	3,190,358	3,272,061	2,666,304	(19,963)	(19,963)	(19,963)	(12,663)	12,117	5,699
713600	West Tallahatchie School District	961,081	1,123,327	1,152,094	938,807	(1,880)	(1,880)	(1,880)	690	8,917	53,325
713610	Western Line School District	1,900,292	2,221,092	2,277,972	1,856,251	11,947	11,947	11,947	17,029	33,105	53,472
713620	Wilkinson County School District	1,069,246	1,249,753	1,281,758	1,044,466	(11,747)	(11,747)	(11,747)	(8,887)	2,502	(1,470)
713630	Winona County School District	1,156,134	1,351,308	1,385,914	1,129,340	22,961	22,961	22,961	26,053	36,390	14,922
713640	Yazoo City School District	2,096,527	2,450,455	2,513,209	2,047,939	17,723	17,723	17,723	23,330	44,051	99,314
713650	Yazoo County School District	1,344,685	1,571,690	1,611,940	1,313,522	(17,040)	(17,040)	(17,040)	(13,443)	2,294	49,214
	Total School Districts	412,752,785	482,432,221	494,786,916	403,187,024	118,354	118,354	118,354	1,222,278	4,855,183	5,206,702
<b>CAFR STATE AGENCIES</b>											
721340	MS State Board of Examiners for Prof Counselors	7,093	8,290	8,503	6,928	90	90	90	109	174	4,740
721350	MS Dept Of Child Protection Services	10,086,618	11,789,404	12,091,321	9,852,855	1,234,794	1,234,794	1,234,794	1,261,771	944,834	57,416
721360	MS Board Of Optometry	7,093	8,290	8,503	6,928	890	890	890	909	706	58
721380	Office Of State Public Defender	137,719	160,969	165,091	134,528	(425)	(425)	(425)	(57)	1,084	(7,493)
721390	Board Of Tax Appeals	40,193	46,978	48,181	39,261	(442)	(442)	(442)	(335)	215	1,748
721410	MS State Board Of Physical Therapy	21,279	24,871	25,508	20,785	(5)	(5)	(5)	52	245	337
721430	Military Department - Adjutant General's Office	649,586	759,247	778,691	634,532	(2,310)	(2,310)	(2,310)	(572)	4,970	(643)
721470	Mississippi State Bar	130,627	152,678	156,588	127,599	(3,324)	(3,324)	(3,324)	(2,975)	(1,546)	(758)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
721480	MS Capital Post-Conviction Counsel	57,334	67,013	68,729	56,005	1,093	1,093	1,093	1,247	1,572	868
721490	MS Board Of Geologists	7,093	8,290	8,503	6,928	88	88	88	107	145	(393)
721500	MS Dept Of Transportation	20,271,944	23,694,180	24,300,969	19,802,131	(73,130)	(73,130)	(73,130)	(18,912)	159,150	94,064
721510	South MS Regional Center	0	0	0	0	(466,422)	(466,422)	(466,422)	(466,422)	(456,965)	(274,818)
721520	MS Dept Of Corrections	12,476,907	14,583,213	14,956,677	12,187,748	(389,594)	(389,594)	(389,594)	(356,224)	(185,634)	(131,783)
721530	Archives & History Dept	1,030,827	1,204,847	1,235,703	1,006,937	10,677	10,677	10,677	13,434	22,923	65,995
721540	Legislative Peer Committee	160,180	187,221	192,016	156,468	(2,110)	(2,110)	(2,110)	(1,681)	947	(7,412)
721550	MS Public Service Commission	551,469	644,566	661,073	538,688	5,103	5,103	5,103	6,578	9,146	(49,988)
721560	Dept Of Environmental Quality	2,616,669	3,058,406	3,136,729	2,556,026	(1,716)	(1,716)	(1,716)	5,283	28,930	30,612
721570	MS State Hospital	9,145,633	10,689,566	10,963,317	8,933,679	(238,568)	(238,568)	(238,568)	(214,107)	(82,598)	(380,607)
721590	MS Real Estate Commission	130,627	152,678	156,588	127,599	(262)	(262)	(262)	87	1,122	7,257
721600	Mississippi State Senate Staff	254,751	297,758	305,383	248,847	(3,132)	(3,132)	(3,132)	(2,450)	509	(6,413)
721610	Mississippi State Senate Members	307,357	359,243	368,443	300,233	(193)	(193)	(193)	629	3,230	915
721620	MS House Of Representatives Staff	345,776	404,149	414,499	337,763	805	805	805	1,729	4,459	(1,599)
721630	MS House Of Representatives Members	748,886	875,311	897,727	731,530	(1,397)	(1,397)	(1,397)	606	7,308	3,695
721640	Attorney General'S Office	1,962,945	2,294,322	2,353,078	1,917,453	(3,506)	(3,506)	(3,506)	1,744	18,717	(1,282)
721650	MS Arts Commission	78,021	91,193	93,528	76,213	(578)	(578)	(578)	(370)	758	2,127
721660	Boswell Regional Center	8,656,818	10,118,231	10,377,351	8,456,192	766,975	766,975	766,975	790,128	867,885	322,199
721670	MS Highway Safety Patrol (Dept Of Public Safety)	6,966,357	8,142,392	8,350,912	6,804,908	(25,966)	(25,966)	(25,966)	(7,334)	63,189	59,257
721680	State Insurance Department	857,643	1,002,427	1,028,099	837,767	(7,741)	(7,741)	(7,741)	(5,447)	2,377	13,636
721690	Ellisville State School	9,532,193	11,141,384	11,426,706	9,311,280	243,300	243,300	243,300	268,794	365,293	(438,366)
721700	MS Port Authority/Gulfport	219,287	256,306	262,870	214,205	4,937	4,937	4,937	5,524	7,029	1,467
721710	State Dept Of Health	11,536,513	13,484,066	13,829,382	11,269,149	(237,008)	(237,008)	(237,008)	(206,153)	(48,990)	(308,834)
721720	State Soil & Water Conservation	77,430	90,502	92,819	75,636	1,932	1,932	1,932	2,139	2,915	152
721730	Banking & Consumer Finance	491,771	574,790	589,509	480,374	413	413	413	1,728	5,694	46,643
721740	Yellow Creek Port Authority	63,836	74,612	76,523	62,356	(639)	(639)	(639)	(468)	289	1,644
721750	MS Workers Compensation Commission	375,330	438,692	449,926	366,631	(2,030)	(2,030)	(2,030)	(1,026)	2,586	4,845
721760	Veterans Home Purchase Board	117,032	136,789	140,292	114,320	(240)	(240)	(240)	73	1,039	1,856
721770	MS State Personnel Board	281,941	329,537	337,976	275,406	(4,954)	(4,954)	(4,954)	(4,200)	(1,408)	(27,189)
721780	State Veterans Affairs Board	3,070,611	3,588,981	3,680,891	2,999,448	(23,712)	(23,712)	(23,712)	(15,499)	11,451	(6,872)
721790	State Fair Commission	134,173	156,824	160,840	131,063	1,545	1,545	1,545	1,904	3,206	(2,288)
721800	MS Dept Of Information Technology Services	789,670	922,979	946,616	771,369	(22,756)	(22,756)	(22,756)	(20,644)	(10,656)	(7,675)
721810	State Aid Road Construction	335,728	392,404	402,454	327,947	(28)	(28)	(28)	870	3,266	(1,855)

See Notes to Schedule of OPEB Amounts by Employer - Sensitivity and Remaining Deferred Outflows (Inflows) of Resources. (Totals may not add due to rounding.)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
721820	Rehabilitation Services	6,118,170	7,151,018	7,334,150	5,976,379	2,195	2,195	2,195	18,558	63,113	(224,420)
721830	MS Gaming Commission	731,745	855,276	877,179	714,787	(5,905)	(5,905)	(5,905)	(3,948)	3,316	(9,915)
721840	MS Department Of Revenue	4,533,510	5,298,841	5,434,540	4,428,444	(90,461)	(90,461)	(90,461)	(78,336)	(30,688)	38,518
721850	Joint Legislative Budget Office	170,228	198,966	204,061	166,283	2,530	2,530	2,530	2,985	4,053	10,737
721860	MS Finance And Administration	2,880,877	3,367,217	3,453,448	2,814,112	4,967	4,967	4,967	12,672	37,640	44,977
721870	MS Cosmetology Board	59,107	69,085	70,855	57,737	1,179	1,179	1,179	1,337	1,595	(9,465)
721880	Board Social Workers, Marriage, Family Therapists	21,279	24,871	25,508	20,785	(5)	(5)	(5)	52	245	337
721890	MS Library Commission	301,446	352,335	361,358	294,460	2,284	2,284	2,284	3,090	5,539	(913)
721900	MS Emergency Management	779,031	910,544	933,862	760,976	2,838	2,838	2,838	4,921	10,444	1,664
721910	MS Secretary Of State	632,445	739,213	758,143	617,788	(7,211)	(7,211)	(7,211)	(5,520)	991	3,695
721920	MS Dept Of Human Services	9,973,132	11,656,760	11,955,280	9,742,000	(1,464,800)	(1,464,800)	(1,464,800)	(1,438,126)	(925,971)	(239,492)
721930	MS Board Of Nursing	171,410	200,347	205,478	167,438	(2,073)	(2,073)	(2,073)	(1,615)	(82)	15,423
721940	MS Dept Of Education	3,995,636	4,670,165	4,789,764	3,903,035	(21,568)	(21,568)	(21,568)	(10,882)	24,744	77,736
721950	MS Community College Board	459,262	536,793	550,539	448,618	27,649	27,649	27,649	28,877	31,347	30,129
721960	Military Department - Army Guard	1,685,142	1,969,621	2,020,062	1,646,088	16,362	16,362	16,362	20,869	35,636	70,860
721970	Military Department - Air Guard	1,193,962	1,395,523	1,431,261	1,166,292	615	615	615	3,808	14,803	10,420
721980	Military Department - Ycp (Shelby Base Ops)	446,258	521,594	534,951	435,916	2,058	2,058	2,058	3,251	6,582	(5,060)
721990	Educational Television (MS Public Broadcasting)	606,438	708,815	726,967	592,384	(9,504)	(9,504)	(9,504)	(7,882)	920	(13,452)
722010	Pearl River Basin Development Dist.	0	0	0	0	(3,369)	(3,369)	(3,369)	(3,369)	(3,371)	(1,548)
722020	MS Dept Of Wildlife, Fisheries & Parks	3,463,673	4,048,398	4,152,074	3,383,401	(4,170)	(4,170)	(4,170)	5,093	34,535	108,205
722040	Public Employees Retirement System	1,046,786	1,223,500	1,254,833	1,022,526	2,526	2,526	2,526	5,326	14,443	2,437
722050	MS Bureau Of Narcotics	886,015	1,035,588	1,062,109	865,481	(18,176)	(18,176)	(18,176)	(15,806)	(4,429)	(32,309)
722060	North MS Regional Center	5,727,473	6,694,364	6,865,801	5,594,736	16,969	16,969	16,969	32,288	95,993	(259,920)
722070	MS Oil & Gas Board	183,232	214,164	219,649	178,985	(1,240)	(1,240)	(1,240)	(749)	1,390	(9,009)
722080	MS Animal Health Board	160,180	187,221	192,016	156,468	(2,836)	(2,836)	(2,836)	(2,407)	(1,037)	(1,971)
722090	State Treasurer's Office	245,885	287,395	294,755	240,187	(2,154)	(2,154)	(2,154)	(1,497)	1,849	4,573
722110	Medicaid Division	6,270,667	7,329,258	7,516,954	6,125,341	3,003	3,003	3,003	19,774	62,331	108,579
722120	MS Dept Of Agriculture & Commerce	1,201,055	1,403,813	1,439,764	1,173,220	1,434	1,434	1,434	4,646	16,121	(18,219)
722130	MS Office Of State Auditor	900,791	1,052,860	1,079,823	879,915	4,834	4,834	4,834	7,243	15,392	103,754
722150	Governor's Office	161,953	189,294	194,141	158,200	211	211	211	644	2,684	8,629
722170	MS State Board Of Pharmacy	106,393	124,354	127,538	103,927	441	441	441	725	1,242	2,450
722180	MS Supreme Court	1,701,101	1,988,275	2,039,193	1,661,677	6,444	6,444	6,444	10,993	23,421	4,690
722190	Barber Examiners Board	21,279	24,871	25,508	20,785	442	442	442	499	553	(110)

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	2020	2021	2022	2023	2024	Thereafter
722200	Grand Gulf Military	29,554	34,543	35,427	28,869	(168)	(168)	(168)	(89)	282	(2,447)
722220	MS Development Authority	1,461,126	1,707,788	1,751,523	1,427,264	(19,181)	(19,181)	(19,181)	(15,273)	480	(15,077)
722230	Mental Health Dept Of MS	570,383	666,673	683,746	557,164	(5,412)	(5,412)	(5,412)	(3,887)	3,223	(30,440)
722240	MS Motor Vehicle Commission	21,279	24,871	25,508	20,785	352	352	352	409	495	(20)
722250	District Attorneys & Staff	1,351,187	1,579,290	1,619,734	1,319,873	(1,652)	(1,652)	(1,652)	1,962	14,330	24,176
722260	State Architecture Board	14,186	16,580	17,005	13,857	(99)	(99)	(99)	(61)	64	607
722270	East MS State Hospital	6,621,171	7,738,934	7,937,121	6,467,722	(82,334)	(82,334)	(82,334)	(64,625)	13,166	(615,145)
722280	MS State Board Of Contractors	106,393	124,354	127,538	103,927	(1,453)	(1,453)	(1,453)	(1,169)	209	5,211
722290	State Fire Academy	401,337	469,089	481,102	392,036	871	871	871	1,944	5,787	(11,734)
722310	Hudspeth Center	0	0	0	0	(767,953)	(767,953)	(767,953)	(767,953)	(759,133)	(536,754)
722320	Professional Engineers & Land Surveyors Board	33,691	39,379	40,387	32,910	(296)	(296)	(296)	(206)	95	442
722360	MS Ethics Commission	42,557	49,741	51,015	41,571	653	653	653	767	1,094	(1,428)
722370	Nursing Home Administrators Board	14,186	16,580	17,005	13,857	(3)	(3)	(3)	35	160	227
722390	MS Judicial Performance Commission	21,279	24,871	25,508	20,785	(235)	(235)	(235)	(178)	(124)	2,590
722450	MS Dept Of Employment Security	2,824,135	3,300,895	3,385,428	2,758,684	(53,385)	(53,385)	(53,385)	(45,832)	(10,220)	48,409
722490	State Dental Examiners Board	28,371	33,161	34,010	27,714	(2,842)	(2,842)	(2,842)	(2,766)	(2,301)	3,802
722510	MS Forestry Commission	1,766,710	2,064,959	2,117,841	1,725,765	(45,878)	(45,878)	(45,878)	(41,153)	(13,640)	(377,946)
722520	Medical Licensure Board	150,132	175,477	179,970	146,653	4,307	4,307	4,307	4,709	6,431	(1,166)
722530	Public Accountancy Board Of MS	35,464	41,451	42,513	34,642	(262)	(262)	(262)	(167)	283	1,909
722590	Board Of Funeral Services	7,093	8,290	8,503	6,928	(271)	(271)	(271)	(252)	(106)	1,636
722600	Administrative Office Of The Courts/Trial Support	1,939,302	2,266,688	2,324,736	1,894,358	4,986	4,986	4,986	10,172	24,044	(12,941)
722620	MS Dept Of Marine Resources	999,500	1,168,232	1,198,150	976,336	16,716	16,716	16,716	19,389	24,845	(16,760)
722630	Mississippi Auctioneers Commission	0	0	0	0	(768)	(768)	(768)	(768)	(773)	(1,929)
	Total CAFR State Agencies	180,007,557	210,395,784	215,783,848	175,835,786	(1,728,344)	(1,728,344)	(1,728,344)	(1,246,909)	613,601	(2,647,505)
<b>UNIVERSITIES/OTHER STATE AGENCIES</b>											
721370	Charter School Authorizer Board	8,866	10,363	10,628	8,661	(486)	(486)	(486)	(463)	(386)	3,320
721460	MS Business Finance Corp	28,371	33,161	34,010	27,714	83	83	83	159	388	(53)
721580	MS Industries For The Blind	609,985	712,960	731,218	595,848	23,426	23,426	23,426	25,057	30,825	25,199
722100	Pearl River Valley Water Supply	604,074	706,052	724,133	590,074	(7,664)	(7,664)	(7,664)	(6,049)	696	11,505
722160	Pat Harrison Waterway District	213,968	250,089	256,493	209,009	(6,918)	(6,918)	(6,918)	(6,346)	(3,538)	(6,549)
722210	Tombigbee River Valley Water Mgt	94,571	110,536	113,367	92,380	1,068	1,068	1,068	1,321	2,247	(6,128)
722330	University Medical Center	59,796,229	69,890,817	71,680,667	58,410,426	273,571	273,571	273,571	433,499	969,480	342,771

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Schedule of OPEB Amounts by Employer**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for the Year Ended June 30, 2019**

Group Number	Employer Name	<u>NOL Sensitivity - Health Care</u>		<u>NOL Sensitivity - Discount Rate</u>		Recognition of Existing Deferred Outflows (Inflows) of Resources for Future Plan Years Ending June 30,					
		Less 1% - Trend	Plus 1% - Trend	Less 1% - 2.50%	Plus 1% - 4.50%						
		Total	Employer's	Employer's	Employer's						
		Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability	Proportionate Share of Net OPEB Liability						
						2020	2021	2022	2023	2024	Thereafter
722340	University Of Southern MS	14,153,773	16,543,162	16,966,819	13,825,752	4,949	4,949	4,949	42,804	157,421	160,628
722400	Alcorn State University	4,372,739	5,110,929	5,241,816	4,271,399	(21,213)	(21,213)	(21,213)	(9,518)	28,379	(41,135)
722410	Jackson State University	6,833,366	7,986,950	8,191,489	6,674,999	(104,554)	(104,554)	(104,554)	(86,278)	(19,060)	(442,661)
722420	University Of Mississippi	20,709,927	24,206,102	24,826,001	20,229,964	81,075	81,075	81,075	136,464	297,124	541,141
722430	Mississippi State University	30,630,454	35,801,376	36,718,221	29,920,577	(29,383)	(29,383)	(29,383)	52,539	345,599	155,886
722470	MS University Of Women	2,379,059	2,780,683	2,851,894	2,323,923	(4,685)	(4,685)	(4,685)	1,678	22,426	46,598
722480	MS Valley State University	3,071,793	3,590,362	3,682,309	3,000,603	(11,177)	(11,177)	(11,177)	(2,961)	23,983	(29,931)
722540	University Press Of MS	141,857	165,805	170,051	138,569	321	321	321	700	1,859	7,334
722550	MS Institutions Of Higher Learning	562,108	657,001	673,826	549,081	(4,321)	(4,321)	(4,321)	(2,818)	3,339	(9,057)
722560	Delta State University	3,295,809	3,852,195	3,950,847	3,219,427	(1,770)	(1,770)	(1,770)	7,044	34,714	79,635
722570	MS Prison Industries	170,819	199,656	204,770	166,861	(2,791)	(2,791)	(2,791)	(2,334)	(2,220)	(18,198)
	Total Univisities/Other State Agencies	147,677,768	172,608,199	177,028,559	144,255,267	189,531	189,531	189,531	584,498	1,893,276	820,305
	Grand Total All	786,304,000	919,045,000	942,581,000	768,081,000	(1,354,000)	(1,354,000)	(1,354,000)	749,000	7,940,000	3,786,000

**State of Mississippi**  
**State and School Employees' Life and Health Insurance Plan (OPEB Plan)**  
**Note to the Schedule of OPEB Amounts by Employer –**  
**Sensitivity and Remaining Deferred Outflows (Inflows) of Resources**  
**As of and for Year Ended June 30, 2019**

**Note 1:   Sensitivity**

Measures of the employer's proportionate share of the collective net OPEB liability calculated using (1) health care cost trend rates that are 1 percentage-point higher than the assumed health care cost trend rates and (2) health care cost trend rates that are 1-percentage-point lower than the assumed health care cost trend rates and using (1) a discount rate that is 1-percentage-point higher than the current discount rate and (2) a discount rate that is 1-percentage-point lower than the current discount rate.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
Independent Auditor's Reports and  
Financial Statements  
June 30, 2019



**State of Mississippi  
State and School Employees'  
Life and Health Insurance Plan  
June 30, 2019**

**Contents**

<b>Independent Auditor's Report.....</b>	<b>1</b>
--	----------

**Financial Statements**

Statement of Net Position .....	3
Statement of Revenues, Expenses and Changes in Net Position .....	4
Statement of Cash Flows .....	5
Notes to Financial Statements .....	6

<b>Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance With <i>Government Auditing Standards</i> - Independent Auditor's Report.....</b>	<b>16</b>
--	-----------

## Independent Auditor's Report

Members of the State of Mississippi State and School  
Employees' Health Insurance Management Board  
State of Mississippi State and School Employees'  
Life and Health Insurance Plan  
Jackson, Mississippi

### Report on the Financial Statements

We have audited the accompanying financial statements of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan), an enterprise fund of the State of Mississippi, as of and for the year ended June 30, 2019, and the related notes to the financial statements, which collectively comprise the Plan's basic financial statements as listed in the table of contents.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Plan's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### *Opinion*

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the State of Mississippi State and School Employees' Life and Health Insurance Plan as of June 30,

2019, and the changes in its financial position and its cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

***Emphasis of Matter***

As discussed in *Note 2*, the financial statements present only the financial statements of the Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2019, the changes in its financial position or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

***Other Matter***

***Required Supplementary Information***

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

The Plan has also omitted a schedule of ten-year revenue and claims development information that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the financial statements in an appropriate operational, economic or historical context. Our opinion on the basic financial statements is not affected by this missing information.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated November 19, 2019, on our consideration of the Plan's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control over financial reporting and compliance.

**BKD, LLP**

Jackson, Mississippi  
November 19, 2019

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Statement of Net Position**  
**June 30, 2019**

**Assets**

Cash and cash equivalents	
Equity in the State's internal investment pool	\$ 152,527,582
Cash	<u>115,983,414</u>
Total cash and cash equivalents	268,510,996
 Due from other governments	 <u>85,593</u>
 Total assets	 <u>268,596,589</u>

**Liabilities**

**Liabilities**

Accounts payable and other liabilities	13,105,157
Claims and benefits payable	63,050,039
Unearned revenue	<u>14,196,211</u>
 Total liabilities	 <u>90,351,407</u>

**Net Position**

Unrestricted net position	<u><u>\$ 178,245,182</u></u>
---------------------------	------------------------------

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Statement of Revenues, Expenses and Changes in Net Position**  
**Year Ended June 30, 2019**

<b>Operating Revenues</b>	
Charges for premiums	<u>\$ 752,603,897</u>
<b>Operating Expenses</b>	
Claims and benefits	758,244,237
Contractual services	32,863,452
Subsidies	<u>912,206</u>
Total operating expenses	<u>792,019,895</u>
Operating loss	(39,415,998)
<b>Nonoperating Revenues</b>	
Investment income	<u>4,676,505</u>
Loss before nonoperating expenses	<u>(34,739,493)</u>
<b>Nonoperating Expenses</b>	
Amounts paid to other state funds	<u>(1,600,000)</u>
Nonoperating expenses	<u>(1,600,000)</u>
<b>Change in Net Position</b>	(36,339,493)
<b>Net Position, Beginning of Year</b>	<u>214,584,675</u>
<b>Net Position, End of Year</b>	<u><u>\$ 178,245,182</u></u>

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Statement of Cash Flows**  
**Year Ended June 30, 2019**

**Cash Flows From Operating Activities**

Premiums collected	\$ 754,561,808
Payments to suppliers for goods and services	(33,015,772)
Payments for claims and benefits	(765,721,616)
Payments for other taxes	(893,081)
Net cash used in operating activities	<u>(45,068,661)</u>

**Cash Flows From Noncapital Financing Activities**

Transfers to other State funds	(1,600,000)
Net cash used in noncapital financing activities	<u>(1,600,000)</u>

**Cash Flows From Investing Activities**

Investment income received	4,676,505
Net cash provided by investing activities	<u>4,676,505</u>

**Net Decrease in Cash and Cash Equivalents** (41,992,156)

**Cash and Cash Equivalents, Beginning of Year** 310,503,152

**Cash and Cash Equivalents, End of Year** \$ 268,510,996

**Reconciliation of Operating Loss to Net Cash Used in Operating Activities**

Operating loss	\$ (39,415,998)
Change in operating assets and liabilities	
Due from other governments	19,125
Accounts payable and other liabilities	(152,320)
Claims and benefits payable	(7,477,379)
Unearned revenue	1,957,911
Total adjustments	<u>(5,652,663)</u>
Net cash used in operating activities	<u><u>\$ (45,068,661)</u></u>

**Presented on the Statement of Net Position**

Equity in the State's internal investment pool	\$ 152,527,582
Cash	<u>115,983,414</u>
Total cash and cash equivalents	<u><u>\$ 268,510,996</u></u>

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

**Note 1: Description of the Plan**

The following brief description of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan) is provided for general information purposes only. Participants should refer to Title 25 Chapter 15 of the Mississippi statutes as amended or the Plan Document for more complete information.

The Plan, which is amended annually by the Board, was established by Section 25-15-3 et seq., Mississippi Code Ann. (1972). The State and School Employees' Health Insurance Management Board (the Board) administers the Plan. The Plan is self-insured and is financed through premiums collected from employers, employees, retirees and COBRA participants. The Plan is maintained solely for the benefit of eligible employees, dependents and retirees. The Plan is accounted for in various nonmajor proprietary funds of the State of Mississippi (the State) as discussed in *Note 2*.

The 14-member board, which administers the Plan, is comprised of the Chairman of the Workers' Compensation Commission; the State Personnel Director; the Commissioner of Insurance; the Commissioner of Higher Education; the State Superintendent of Public Education; the Executive Director of the Department of Finance and Administration; the Executive Director of the Mississippi Community College Board; the Executive Director of the Public Employees Retirement System; two appointees of the Governor; the Chairman of the Senate Insurance Committee, or his designee; the Chairman of the House of Representatives Insurance Committee, or his designee; the Chairman of the Senate Appropriations Committee, or his designee; and the Chairman of the House of Representatives' Appropriations Committee, or his designee. The Board has a fiduciary responsibility to manage the funds of the Plan. The Plan maintains a budget approved by the Board.

***General***

The Plan was formed by the State Legislature to provide group health and life benefits to full-time active and retired employees of the State, agencies, universities, community/junior colleges, public school districts and public libraries. In addition, the spouse and/or children of covered employees and retirees, as well as surviving spouses and COBRA participants, may be eligible for health insurance coverage under the Plan.

***Premiums and Participants***

Employees' premiums are funded primarily by their employers. Retirees must pay their own premiums, as do active employees for spouse and dependent medical coverage. The Board has the sole authority for setting life and health insurance premiums for the Plan.

Per Section 12-15-15 (10) Mississippi Code Ann. (1972), a retired employee electing to purchase retiree life and health insurance will have the full cost of such insurance premium deducted

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

monthly from his or her state retirement plan check or direct billed for the cost of the premium if the retirement check is insufficient to pay for the premium. If the Board determines actuarially that the premium paid by the participating retirees adversely affects the overall cost of the Plan to the State, then the Board may impose a premium surcharge, not to exceed 15%, upon such participating retired employees who are under the age for Medicare eligibility and who are initially employed before January 1, 2006. For participating retired employees who are under the age for Medicare eligibility and who are initially employed on or after January 1, 2006, the Board may impose a premium surcharge in an amount the Board determined actuarially to cover the full cost of insurance. For the year ended June 30, 2019, retirement premiums range from \$188 to \$1,608, depending on the coverage (Base or Select), dependent coverage, Medicare eligibility and date of hire.

Fees for third-party medical claims administration services provided by Blue Cross and Blue Shield of Mississippi, which totaled approximately \$19,049,000 for the year ended June 30, 2019, are included in contractual services in the accompanying statement of revenues, expenses and changes in net position.

Pursuant to the authority granted by Mississippi Statute, the Board has the authority to establish and change premium rates for the participants, employers and other contributing entities. An outside consulting actuary advises the Board regarding changes in premium rates. If premium rates are changed, they generally become effective at the beginning of the next calendar year or next fiscal year.

Plan participants are not subject to supplemental assessment in the event of a premium deficiency. At the time of premium payment, the risk of loss due to incurred benefit costs is transferred from the participant to the Plan. If the assets of the Plan were to be exhausted, participants would not be responsible for the Plan's liabilities.

At June 30, 2019, the Plan provided health coverage to 321 employer units, with approximately 137,000 primary participants (not including dependents). Approximately 51,000 dependents participated in the Plan as well.

**Benefits**

A provider network arrangement is available for health benefits. According to this arrangement, network providers agree to accept amounts for covered services that do not exceed the charges allowed by the Plan. Therefore, the network provider can only expect to receive payment from the participant for the charges allowed by the network agreement.

The Plan offers a Base option and a Select option for health benefits for non-Medicare participants. A member who elects the Select option is responsible for the in-network calendar year medical deductible of \$1,000 for individuals and \$2,000 for families. Once the medical deductible is met, the Plan begins to pay a percentage of the allowable charge for covered medical expenses.



**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

Services when using network providers and non-network providers are covered at 80% and 60%, respectively, after the appropriate deductibles. The Plan reimburses allowed medical charges at 100% once the member has reached \$2,500 and \$3,500 per member coinsurance/copayment maximum for network providers and non-network providers, respectively.

A member who elects the Base option is responsible for the calendar year medical deductible of \$1,800 for individuals and \$3,000 for families. Once the medical deductible is met, the Plan begins to pay a percentage of the allowable charge for covered medical expenses. Services when using network provider and non-network providers are covered at 80% and 60%, respectively, after the appropriate deductibles. The Plan reimburses allowed charges at 100% once the member has reached \$2,500 and \$3,500 per member coinsurance/copayment maximum for network providers and non-network providers, respectively, and \$5,000 and \$7,000 per family coinsurance/copayment maximum for network providers and non-network providers, respectively.

In addition, for both coverage options, when using non-network providers, the member is responsible for the excess of billed charges over allowed charges.

A member who elects the Select option is also responsible for the calendar year pharmacy deductible of \$75. A member who elects the Base option is responsible for the calendar year deductible of \$1,800 for individuals and \$3,000 for families, which can be comprised of both medical and pharmacy claims. In addition to the applicable deductibles, members are responsible for the copayments. Medications are categorized as generic, preferred brand or nonpreferred brand. When purchasing generic medications from a network provider, the member is responsible for a copayment of up to \$12, depending on a 30-day supply. When purchasing preferred brand medications from a network provider, the member is responsible for a copayment of up to \$45, depending on a 30-day supply. When purchasing nonpreferred brand medications from a network provider, the member is responsible for a copayment of up to \$100, depending on a 30-day supply.

Basic life insurance benefits for active employees are equal to two times the annual salary, raised to the next higher thousand, with a minimum amount of \$30,000 and a maximum amount of \$100,000.

Retirees may continue their term life insurance coverage at a reduced benefit level of \$5,000, \$10,000 or \$20,000. Participating employees who retired prior to July 1, 1999, are limited to benefit levels of \$2,000, \$4,000 or \$10,000.

Totally disabled employees approved for continued coverage by Minnesota Life can continue group life insurance coverage to age 65 with the same amount of term life insurance coverage they have as an active employee.

Dependents are not eligible for life insurance coverage.

Coverage similar to a Medicare supplement benefit plan is available to those retired participants and their dependents who are eligible to enroll in Medicare, where Medicare is the primary payer.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

This coverage provides for reimbursement of Medicare-eligible expenses for the amounts not paid by Medicare. Medicare expenses are generally reimbursed at 100% of eligible Medicare expenses not previously reimbursed by Medicare. The Plan only provides benefits for covered expenses outlined in the Plan Document.

The Plan does not provide prescription drug coverage for Medicare eligible retirees, Medicare eligible surviving spouses or Medicare eligible dependents of retirees and surviving spouses.

All medical and pharmacy benefits for the Plan are processed and paid by third-party administrators (TPAs). Life benefits are provided by a life insurance carrier who is the underwriter of the group term life insurance policy.

A summary of available coverage and eligible groups is as follows:

	<b>Active Employee</b>	<b>Non-Medicare Retirees</b>	<b>Dependents</b>	<b>COBRA</b>	<b>Medicare Retirees</b>
Medical	X	X	X	X	X
Pharmacy	X	X	X	X	
Life	X	X			X

***Plan Termination***

The Plan was created by the State Legislature and could be terminated by the same body.

**Note 2: Summary of Significant Accounting Policies**

***Basis of Accounting***

The Plan is accounted for by the State of Mississippi in Funds 3315300000, 3315400000 and 8820500000. The Plan's financial statements have been prepared on the accrual basis of accounting.

The Plan has adopted for reporting purposes Governmental Accounting Standards Board (GASB) Statement No. 10, *Accounting and Financial Reporting for Risk Financing and Related Insurance Issues*. The Plan is deemed to be a stand-alone risk-sharing public entity risk pool under the provisions of GASB 10. This statement requires public entity risk pools to account for their activities as a business-type activity.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

***Basis of Presentation***

The financial statements present only the financial statements of the Plan and do not purport to, and do not, present fairly the financial position of the State of Mississippi as of June 30, 2019, the changes in its financial position or, where applicable, its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America (U.S. GAAP).

***Use of Estimates***

The preparation of financial statements in conformity with U.S. GAAP requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities, including claims and benefits payable, and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

***Claims and Benefits Payable***

The Plan establishes claims liabilities based on estimates of the ultimate cost of claims (including future claims adjustment expenses) that have been reported but not settled, and of claims that have been incurred but not reported. The length of time for which such costs must be estimated varies, depending on the coverage involved. Because actual claims costs depend on such complex factors as inflation, changes in doctrines of legal liability and damage awards, the process used in computing claims liabilities does not necessarily result in an exact amount, particularly for coverage of such general liabilities. Claims liabilities are recomputed periodically using a variety of actuarial and statistical techniques to produce current estimates that reflect recent settlements, claim frequency and other economic and social factors. A provision for inflation in the calculation of estimated future claims costs is implicit in the calculation, because reliance is placed both on actual historical data that reflects past inflation and on other factors that are considered to be appropriate modifiers of past experience. Adjustments to claims liabilities are charged or credited to expenses in the periods in which they are made.

The medical, pharmacy and life benefits payable include an estimate of claim processing expenses associated with paying claims, which have been incurred but not yet paid. The length of time for which costs must be estimated depends on the coverage involved.

***Unearned Revenue***

Unearned revenue represents premiums for insurance collected in advance of the coverage period.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

***Premiums***

Premiums are recognized in the period when the benefit coverage is provided. Premiums are due monthly from the employers or participants based on the rates adopted by the Board.

***Minimum Net Position***

At June 30, 2019, the Plan has no legally required minimum net position. However, the Board requires the Plan to maintain a minimum amount of net position for solvency purposes. The Board has elected the Plan to hold in surplus an amount at least equal to approximately one-half of one month's plan expenditures based upon the average monthly expenditures for the last 12 months. The minimum net position required by the Board at June 30, 2019, was approximately \$33,001,000.

***Pharmacy Rebate***

Under the Plan's agreement with its pharmacy benefit manager, the Plan receives 100% of manufacturers' rebates received by the pharmacy benefit manager related to Plan claims. Such rebates are treated as a reduction in claims and benefits.

***Administrative Expenses***

Administrative expenses are primarily related to the Plan's procurement of professional services, including fees paid to TPAs to process and pay benefits which are reflected in the accompanying statement of revenues, expenses and changes in net position as contractual services.

The Plan does not record deferred acquisition costs, since administrative expenses are primarily maintenance expenses and not acquisition expenses.

**Note 3: Cash and Cash Equivalents**

Cash and cash equivalents include equity in the State's internal investment pool and a bank account. Custodial credit risk for deposits is the risk that in the event of a bank failure, the Plan's deposits may not be returned or the Plan may not be able to recover collateral securities in the possession of an outside party. None of the Plan's cash and cash equivalents is exposed to custodial credit risk.

The Plan is authorized by the Board and state statute to invest in demand deposits and interest-bearing time deposits such as savings accounts, certificates of deposit, money market funds, U.S. Treasury bills and notes, and repurchase agreements. Investment policy for the Plan is governed by State statute [Section 27-105-33, Mississippi Code Ann. (1972)].

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

***Equity in the State's Internal Investment Pool***

Equity in the State's internal investment pool is cash equity with the Office of the State Treasurer of the State of Mississippi (the State Treasurer) and consists of pooled demand deposits and investments recorded at fair value. The State Treasurer is authorized to invest all excess treasury funds of the State under Section 27-105-33, Mississippi Code Ann. (1972). Amounts on deposit with the State Treasurer are maintained in a pooled account, which is required by Mississippi statutes to be insured or collateralized. The amount of collateral securities required to be pledged to secure public deposits is established by rules and regulations promulgated by the State Treasurer. In accordance with the State Treasurer's policies, the market value of collateral securities to be pledged by financial institutions through the State Treasurer's Office must be 105% of the carrying value of the amount on deposit, less any federal insurance coverage.

***Cash***

Cash includes amounts on deposit with a Mississippi financial institution. Section 27-105-5, Mississippi Code Ann. (1972) authorizes the State Treasurer to implement a statewide collateral pool program, which secures all state and local public funds deposits through a centralized system of pledging securities to the State Treasurer. The program requires the State Treasurer as pledgee of all public funds to monitor the security portfolios of approved financial institutions and ensure public funds are adequately secured. Financial institutions holding deposits of public funds must pledge securities as collateral against those deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

**Note 4: Claims and Benefits Payable**

As discussed in *Note 2*, the Plan established a liability for both reported and unreported insured events, which included estimates of both future payments of losses and related claim adjustment expenses, both allocated and unallocated. The following represents changes in those liabilities for and during the years ended June 30, 2019 and 2018:

	Medical	Year Ended June 30, 2019		Total
		Pharmacy	Life	
<b>Unpaid claims and claims adjustment expenses at beginning of year</b>	<u>\$ 55,664,674</u>	<u>\$ 8,750,949</u>	<u>\$ 6,111,795</u>	<u>\$ 70,527,418</u>
Incurred claims and claims adjustment expenses				
Provision for insured events	<u>515,344,891</u>	<u>227,064,773</u>	<u>15,834,573</u>	<u>758,244,237</u>
Payments (receipts)				
Claims and claims adjustment expenses attributable to				
Insured events of the current year	<u>473,650,576</u>	<u>224,078,987</u>	<u>15,174,836</u>	<u>712,904,399</u>
Insured events of prior years	<u>49,875,590</u>	<u>2,168,565</u>	<u>773,062</u>	<u>52,817,217</u>
	<u>523,526,166</u>	<u>226,247,552</u>	<u>15,947,898</u>	<u>765,721,616</u>
<b>Total unpaid claims and claims adjustment expenses at end of year</b>	<u>\$ 47,483,399</u>	<u>\$ 9,568,170</u>	<u>\$ 5,998,470</u>	<u>\$ 63,050,039</u>
	Medical	Year Ended June 30, 2018		Total
		Pharmacy	Life	
<b>Unpaid claims and claims adjustment expenses at beginning of year</b>	<u>\$ 56,194,865</u>	<u>\$ 9,111,325</u>	<u>\$ 5,393,701</u>	<u>\$ 70,699,891</u>
Incurred claims and claims adjustment expenses				
Provision for insured events	<u>512,661,429</u>	<u>208,991,114</u>	<u>14,854,089</u>	<u>736,506,632</u>
Payments (receipts)				
Claims and claims adjustment expenses attributable to				
Insured events of the current year	<u>505,830,054</u>	<u>184,966,077</u>	<u>14,135,995</u>	<u>704,932,126</u>
Insured events of prior years	<u>7,361,566</u>	<u>24,385,413</u>	<u>-</u>	<u>31,746,979</u>
	<u>513,191,620</u>	<u>209,351,490</u>	<u>14,135,995</u>	<u>736,679,105</u>
<b>Total unpaid claims and claims adjustment expenses at end of year</b>	<u>\$ 55,664,674</u>	<u>\$ 8,750,949</u>	<u>\$ 6,111,795</u>	<u>\$ 70,527,418</u>

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

**Note 5: Related Party Transactions**

Amounts are transferred between the Plan's funds and other funds of the State to facilitate payments of expenses and maintain desired operating balances in the Plan. Transfers represent flows of assets between funds without equivalent flows of assets in return and without a requirement for repayment. In accordance with governmental accounting standards, such transfers are reported as "amounts paid to other state funds" in the Plan's stand-alone financial statements. During 2019, transfers of \$1,600,000 from the Plan were made to other state funds for administrative purposes. Additionally, a trust was created by the Board in June 2018 for the post-employment benefits other than pensions associated with the Plan and was funded with a \$1,000,000 transfer. The trust is not included with the Plan's financial statements but is reported with other fiduciary funds of the State of Mississippi.

**Note 6: Premium Deficiency Reserve**

A premium deficiency reserve is recorded at the end of the year when the anticipated costs of settling claims for the following year are in excess of the anticipated premium receipts for the following year. Anticipated premium receipts are projected based on the premium rates adopted by the Board for the following plan year and current enrollment levels. Incurred claims for subsequent years are projected based on current year incurred claims, increased for anticipated inflation rates. A premium deficiency reserve of \$93,600,000 was in place at June 30, 2019, and is included in unrestricted net position.

**Note 7: Risks and Uncertainties**

As described in *Note 2*, the estimates of claims and benefits payable are reported based on certain assumptions pertaining to interest rates, health care inflation rates and employee demographics, all of which are subject to change. Due to uncertainties inherent in the estimation and assumption process, it is at least reasonably possible that changes in these estimates and assumptions in the near term would be material to the financial statements.

**Note 8: Commitments and Contingencies**

In the normal course of operations, there are various legal actions and proceedings pending against the Plan. In management's opinion, the ultimate liability, if any, resulting from these legal actions will not have a material adverse effect on the Plan's financial position, changes in net position or liquidity.

**State of Mississippi**  
**State and School Employees'**  
**Life and Health Insurance Plan**  
**Notes to Financial Statements**  
**June 30, 2019**

According to the Plan Document, all claims must be reported within 12 months of the day that the services were provided. The Plan is not aware of any material claims that were denied or paid improperly that should be reserved for in the financial statements. To the extent such claims exist, the Plan may be responsible for payment.

**Note 9: Postemployment Benefits Other Than Pensions**

Postemployment benefits other than pensions represent the portion of the actuarial present value of projected health care benefit payments that are attributed to past periods of employee service rendered as determined under the provisions of GASB No. 75 for employers and GASB No. 74 for plans. Postemployment benefits include future benefits expected to be paid to or for (1) currently retired or terminated employees and their beneficiaries and dependents and (2) active employees and their beneficiaries and dependents after retirement from service. Prior to an active employee's full eligibility date, the postemployment benefit liability is the portion of the expected postemployment benefit liability that is attributed to that employee's service rendered to the valuation date.

The actuarial present value of the expected postemployment benefit liability is determined by an actuary and is the amount that results from applying actuarial assumptions to historical claims-cost data to estimate future annual incurred claims costs per participant and to adjust such estimates for the time value of money (through discounts for interest) and the probability of payment (by means of decrements such as those for death, disability, withdrawal or retirement) between the valuation date and the expected date of payment.

The postemployment benefit liability is a liability of the State of Mississippi and other participating employers and not of the Plan. Therefore, the postemployment benefit liability is not recognized in the accompanying financial statements.



**Report on Internal Control Over Financial Reporting  
and on Compliance and Other Matters Based on an  
Audit of Financial Statements Performed in Accordance  
With *Government Auditing Standards***

**Independent Auditor's Report**

Members of the State of Mississippi State and School  
Employees' Health Insurance Management Board  
State of Mississippi State and School Employees'  
Life and Health Insurance Plan  
Jackson, Mississippi

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the State of Mississippi State and School Employees' Life and Health Insurance Plan (the Plan), an enterprise fund of the State of Mississippi, which comprise the statement of net position as of June 30, 2019, and the related statements of revenues, expenses and changes in net position and cash flows for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated November 19, 2019, which contained an *Emphasis of Matter* paragraph regarding the entity reflected in the financial statements and an *Other Matter* paragraph regarding the omission of required supplementary information for management's discussion and analysis and a schedule of ten-year revenue and claims development information.

***Internal Control Over Financial Reporting***

In planning and performing our audit of the financial statements, we considered the Plan's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Plan's internal control. Accordingly, we do not express an opinion on the effectiveness of the Plan's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Plan's financial statements will not be prevented, or detected and corrected, on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material

weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether the Plan's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Plan's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Plan's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

**BKD, LLP**

Jackson, Mississippi  
November 19, 2019

