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FINANCIAL REPORT
TOWN OF BLUE SPRINGS
BLUE SPRINGS, MISSISSIPPI
YEAR ENDED SEPTEMBER 30, 2020

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Blue Springs, Mississippi

We have applied certain agreed-upon procedures as discussed below, to the accounting records of the Town of Blue Springs, Mississippi, as of September 30, 2020, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. This report is solely for the use of the governing body of the Town of Blue Springs, Mississippi and the Office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
BNA Bank	General	\$ 63,167
BNA Bank	Special	701
Bancorp South	Special	48

- B. The Town of Blue Springs owned no securities held for investment at September 30, 2020.
- C. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
1. Verified use of certified county assessment rolls and traced levies to governing body minutes.
 2. Examined uncollected taxes for proper handling, including tax sales;
 3. Traced distribution of taxes collected to proper funds; and
 4. Analyzed increase in taxes for most recent period for compliance with increase limitations Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the town. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Cash receipts were as follows:

Purpose	Receiving Fund	Amount
Fire Protection Allocation	Fire	\$ 1,375
Gasoline Tax	General	684
General Municipal Aid	General	114
Homestead Exemption	General	254
Sales Tax Allocation	General	25,383
TVA in Lieu of Taxes	General	3,483

- E. We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

Number of sample items	44
Dollar value of sample	\$ 38,493

We found the Town's purchasing procedures to be in compliance with the above sections except as follows: we found five instances in the sample selected that the municipality failed to provide an invoice to substantiate that the purchase met the purchasing requirements mentioned above.

- F. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the municipality's collection of fines and forfeitures to be in agreement with the requirements of the above mentioned sections.

- G. We have read the Municipal Compliance Questionnaire completed by the town. The completed survey indicated no instances of noncompliance.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Town of Blue Springs, for the year ended September 30, 2020.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Lindsey, Davis + Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 6, 2021

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Blue Springs, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements (all funds)-cash basis of the Town of Blue Springs, Mississippi, as of and for the year ended September 30, 2020 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained on pages 8, 9 and 10 is presented for purposes of additional analysis and has been compiled by us from information that is the representation of management of the Town of Blue Springs, Mississippi, without audit or review. Accordingly, we do not express an opinion or any other form of assurance on such supplementary information.



Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 6, 2021

TOWN OF BLUE SPRINGS, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2020

	GOVERNMENTAL FUND TYPE		TOTALS (MEMORANDUM ONLY)	
	GENERAL	SPECIAL	2020	2019
REVENUE RECEIPTS				
General Property Taxes	\$ 10,523	\$ -	\$ 10,523	\$ 11,460
Prior Year Taxes				140
Licenses and Permits				16,059
Court Fines and Fees	21,679		21,679	
Modernization Act Funds Received	22,193		22,193	
Intergovernmental Revenues:				
State Shared Revenue:				
Sales Tax	25,383		25,383	21,621
Homestead Exemption	254		254	241
TVA in Lieu of Taxes	3,483		3,483	3,162
General Municipal Aid	114		114	114
Gasoline Tax	684		684	684
Fire Protection		1,375	1,375	2,691
County Shared Revenue:				
Road and Auto Taxes	3,714		3,714	3,545
Public Utilities	1,284		1,284	15
Other Receipts:				
Interest Earned	41		41	33
Miscellaneous	4,225	(877)	3,348	7,985
Grant Income	4,131		4,131	3,869
Park Rental	60		60	
Land Sale	341		341	823
TOTAL OPERATING RECEIPTS	98,109	498	98,607	72,442
Cash Balance- Beginning of the Year	47,077	2,081	49,158	75,739
TOTAL AMOUNT TO ACCOUNT FOR	\$ 145,186	\$ 2,579	\$ 147,765	\$ 148,181
OPERATING DISBURSEMENTS				
General Government:				
General Government	\$ 44,346		44,346	\$ 63,394
Municipal Court	17,017		17,017	11,707
Public Safety				
Fire		1,830	1,830	3,633
Police	16,525		16,525	16,420
TOTAL OPERATING DISBURSEMENTS	77,888	1,830	79,718	95,154
OTHER DISBURSEMENTS				
Grant Expense	4,131		4,131	3,869
TOTAL OTHER DISBURSEMENTS	4,131		4,131	3,869
TOTAL DISBURSEMENTS	82,019	1,830	83,849	99,023
Cash Balance- End of Year	63,167	749	63,916	49,158
TOTAL AMOUNT ACCOUNTED FOR	\$ 145,186	\$ 2,579	\$ 147,765	\$ 148,181

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2020

Description	Account Number	Amount	Date Due	Interest Rate	Date through which Interest is Paid
2020 Dodge Ram	01-292892-50	21,659.89	6/30/2025	3.90%	9/30/2020

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
SEPTEMBER 30, 2020

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Amount</u>
Jan Musgrove	Town Clerk	St. Paul Travelers	\$ 50,000
Brandon Clayton	Chief of Police	St. Paul Travelers	\$ 50,000
Shirley Allen	Alderwoman	St. Paul Travelers	\$ 10,000
Rick Bradford	Alderman	St. Paul Travelers	\$ 10,000
Lynda Bramlett	Alderwoman	St. Paul Travelers	\$ 10,000
Andrew Grisham	Alderman	St. Paul Travelers	\$ 10,000
Malcom Leath	Alderman	St. Paul Travelers	\$ 10,000
Rita Gentry	Mayor	St. Paul Travelers	\$ 25,000

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF BLUE SPRINGS, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS) - CASH BASIS
SEPTEMBER 30, 2020

The Town of Blue Springs owned no securities held for investment at September 30, 2020.

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ACCOUNTANT'S REPORT ON COMPLIANCE
WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Blue Springs, Mississippi

We have compiled the statement of cash receipts and disbursements (all funds)-cash basis of the Town of Blue Springs for the year ended September 30, 2020 and have issued our report dated July 6, 2021. We have conducted our compilation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our compilation of the cash receipts and disbursements disclosed one instance of noncompliance with the state laws and regulations which is noted in item E in the Independent Accountant's Report on Applying Agreed-Upon Procedures.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
July 6, 2021