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FINANCIAL REPORT

TOWN OF DUMAS

DUMAS, MISSISSIPPI

YEAR ENDED SEPTEMBER 30, 2020

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INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, Mississippi 38625

We have applied certain agreed-upon procedures as discussed below, to the accounting records of the Town of Dumas, Mississippi, as of September 30, 2020, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Mississippi Code, 1972, Annotated. This report is solely for the use of the governing body of the Town of Dumas, Mississippi and the Office of the State Auditor. However, this report is a matter of public record, and its distribution is not limited. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following bank to balances in the respective general ledger accounts and obtained confirmation of the related balances from the bank:

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
The Peoples Bank	General	\$ 50,066
The Peoples Bank	Fire	26,991
The Peoples Bank	General	159

- B. The Town of Dumas owned no securities held for investment at September 30, 2020.
- C. The Town of Dumas collected no taxes on real or personal property (including motor vehicles) during the year ended September 30, 2020.
- D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the Town. The payments were traced to deposits in the bank and recorded in the general ledger without exception. Cash receipts were as follows:

<u>Purpose</u>	<u>Receiving Fund</u>	<u>Amount</u>
Sales Tax Allocation	General	\$ 29,690
Fire Protection Allocation	Fire	2,835
Gasoline Tax	General	1,439
TVA in Lieu of Taxes	General	2,584
General Municipal Aid	General	234

- E. We selected a sample of purchases made by the municipality during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Sections 31-7-1, 31-7-13, 31-7-49, and 33-7-57, Mississippi Code, 1972, Annotated, as applicable.

The sample consisted of the following:

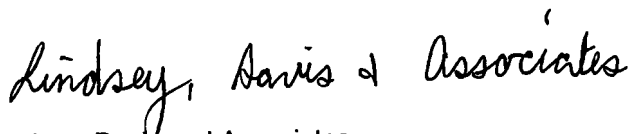
Number of sample items	14
Dollar value of sample	\$ 19,193

We found the Town's purchasing procedures to be in compliance with the above sections.

- F. The Town of Dumas collected no fines and forfeitures during the year ended September 30, 2020.
- G. We have read the Municipal Compliance Questionnaire completed by the town. The completed survey indicated no instances of noncompliance.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report relates only to the accounts and items specified above and does not extend to any financial statements of the Town of Dumas, for the year ended September 30, 2020.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.



Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 22, 2021

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INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, Mississippi 38625

Management is responsible for the accompanying statement of cash receipts and disbursements (all funds)-cash basis of the Town of Dumas, Mississippi, as of and for the year ended September 30, 2020 in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Required Supplementary Information

Management has omitted the management's discussion and analysis information that is required to be presented for purposes of additional analysis. Such missing information, although not part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The accompanying supplementary information contained on pages 8, 9 and 10 is presented for purposes of additional analysis. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Lindsey, Davis & Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 22, 2021

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2020

	GOVERNMENTAL FUND TYPE <u>GENERAL</u>	TOTALS (MEMORANDUM ONLY)	
		<u>2020</u>	<u>2019</u>
CASH OPERATING RECEIPTS			
Intergovernmental Receipts			
State Shared Receipts:			
Sales Tax	\$ 29,690	\$ 29,690	\$ 17,472
Gasoline Tax	1,439	1,439	1,439
Fire Protection	2,835	2,835	2,774
General Municipal Aid	234	234	234
TVA in Lieu of Taxes	2,584	2,584	2,446
County Shared Receipts:			
Road Tax	4,228	4,228	3,736
Fire Protection	12,500	12,500	11,500
Gross Receipts Tax	6,646	6,646	6,796
Rent	7,342	7,342	8,516
Interest	325	325	315
Donations	4,000	4,000	0
Miscellaneous	19	19	141
TOTAL OPERATING RECEIPTS	<u>71,842</u>	<u>71,842</u>	<u>55,369</u>
TOTAL CASH RECEIPTS	<u>71,842</u>	<u>71,842</u>	<u>55,369</u>

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)-CASH BASIS
YEAR ENDED SEPTEMBER 30, 2020

	GOVERNMENTAL FUND TYPE	TOTALS (MEMORANDUM ONLY)	
		2020	2019
CASH OPERATING DISBURSEMENTS			
General Government	41,605	41,605	42,468
Public Safety	8,773	8,773	16,978
TOTAL OPERATING DISBURSEMENTS	50,378	50,378	59,446
OTHER CASH DISBURSEMENTS			
Capital Outlay	14,026	14,026	0
TOTAL OTHER DISBURSEMENTS	14,026	14,026	0
TOTAL CASH DISBURSEMENTS	64,404	64,404	59,446
EXCESS OF CASH RECEIPTS OVER (UNDER) CASH DISBURSEMENTS	7,438	7,438	(4,077)
Cash Balances - Beginning of Year	69,778	69,778	73,855
Cash Balances - End of Year	\$ 77,216	\$ 77,216	\$ 69,778

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF LONG-TERM DEBT
YEAR ENDED SEPTEMBER 30, 2020

The Town of Dumas did not owe any long-term debt at September 30, 2020.

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
September 30, 2020

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Amount</u>
Bradley Lawson	Mayor	Travelers Insurance Co.	\$ 50,000
Shaun Bryan	Town Clerk	Travelers Insurance Co.	50,000
Helen Chapman	Alderwoman	Travelers Insurance Co.	35,000
Patsy Davis	Alderwoman	Travelers Insurance Co.	35,000
Bobby Floyd	Alderman	Travelers Insurance Co.	35,000
Kathleen Henson	Alderwoman	Travelers Insurance Co.	35,000
Frances Mask	Alderwoman	Travelers Insurance Co.	35,000

SEE ACCOUNTANT'S COMPILATION REPORT

TOWN OF DUMAS
SCHEDULE OF INVESTMENTS (ALL FUNDS)-CASH BASIS
September 30, 2020

The Town of Dumas owned no securities held for investment at September 30, 2020.

SEE ACCOUNTANT'S COMPILATION REPORT

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ACCOUNTANT'S REPORT ON COMPLIANCE
WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Board of Aldermen
Town of Dumas
Dumas, MS 38625

We have compiled the statement of cash receipts and disbursements (all funds)-cash basis of the Town of Dumas for the year ended September 30, 2020 and have issued our report dated September 22, 2021. We have conducted our compilation in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we have also performed procedures to test compliance with certain state laws and regulations. However, providing an opinion on compliance with state laws and regulations was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of those procedures and our compilation of the cash receipts and disbursements disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Lindsey, Davis & Associates

Lindsey, Davis and Associates
Certified Public Accountants

Ripley, Mississippi
September 22, 2021