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**TOWN OF JUMPERTOWN, MISSISSIPPI**

**STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS**  
**GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES**  
**AND**  
**INDEPENDENT ACCOUNTANTS' REPORT ON**  
**APPLYING AGREED-UPON PROCEDURES**

**September 30, 2020**

**JONES & JONES**  
**CERTIFIED PUBLIC ACCOUNTANTS**  
**OF BOONEVILLE, P.A.**  
**BOONEVILLE, MISSISSIPPI 38829-0250**

**Town of Jumpertown, Mississippi  
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**JONES & JONES**  
CERTIFIED PUBLIC ACCOUNTANTS  
OF BOONEVILLE, P.A.

*Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.*

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Mayor and Board of Alderpersons  
Town of Jumpertown, Mississippi  
Jumpertown, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements – governmental and business-type activities of the Town of Jumpertown, Mississippi for the year ended September 30, 2020 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements – governmental and business-type activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the statement of cash receipts and disbursements – governmental and business-type activities.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and other required supplementary information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 20, 2021, on the results of our agreed-upon procedures.

Yours truly,

A handwritten signature in black ink, appearing to read "Jones & Jones", written over a horizontal line.

JONES & JONES  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, Mississippi

September 20, 2021

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the year ended September 30, 2020**

**RECEIPTS**

	Governmental Funds			Business-Type Funds			
	Major Fund		Total Governmental Funds	Major Fund		Total Business-Type Funds	
	General	Fire Protection		Water System	Sewer System		
General property taxes	\$ 16,006	\$ -	\$ 16,006	\$ -	\$ -	\$ -	-
License and permits	351	-	351	-	-	-	-
Franchise taxes on utilities	10,213	-	10,213	-	-	-	-
TVRHA payment in lieu of taxes	1,000	-	1,000	-	-	-	-
State shared revenues							
Homestead exemption	3,989	-	3,989	-	-	-	-
Sales tax	25,480	-	25,480	-	-	-	-
Gasoline tax	1,470	-	1,470	-	-	-	-
General municipal aid	239	-	239	-	-	-	-
Infrastructure modernization	23,244	-	23,244	-	-	-	-
Fire protection allocation	2,895	-	2,895	-	-	-	-
Payment in lieu of taxes - TVA	3,442	-	3,442	-	-	-	-
State grants	144,755	-	144,755	-	380,434	380,434	-
Charges for services							
Sales and meter deposits collected	-	-	-	196,223	74,244	270,467	-
Interest	-	-	-	261	-	261	-
Contributions and donations	55	-	55	6,538	-	6,538	-
Loan proceeds	40,000	-	40,000	36,150	-	36,150	-
Other	325	-	325	13,801	-	13,801	-
Total receipts	\$ 273,464	\$ -	\$ 273,464	\$ 252,973	\$ 454,678	\$ 707,651	

See accountants' compilation report

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the year ended September 30, 2020**

	Governmental Funds			Business-Type Funds			
	Major Fund	Total		Major Fund		Total	
		General	Fire Protection	Water System	Sewer System	Business-Type Funds	
<b>OPERATING DISBURSEMENTS</b>							
General government	\$ 40,270	\$ -	\$ 40,270	\$ -	\$ -	\$ -	-
Public safety							
Fire, includes transfers to county	3,182	-	3,182	6,531	-	-	6,531
Park	1,904	-	1,904	-	-	-	-
Capital projects	204,922	-	204,922	-	-	-	-
Proprietary funds							
Water	-	-	-	115,802	-	115,802	115,802
Sewer	-	-	-	-	40,581	40,581	40,581
Capital outlay	-	-	-	18,230	389,155	407,385	407,385
Principal payment on notes and bonds	2,411	-	2,411	15,954	28,929	44,883	44,883
Interest on notes and bonds	533	-	533	6,803	2,010	8,813	8,813
Total disbursements	\$ 253,222	\$ -	\$ 253,222	\$ 163,320	\$ 460,675	\$ 623,995	623,995

See accountants' compilation report



**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Statement of Cash Receipts and Disbursements**  
**Governmental and Business-Type Activities**  
**For the year ended September 30, 2020**

	Governmental Funds			Business-Type Funds		
	Major Fund	Total		Major Fund	Total	
	General	Fire Protection	Governmental Funds	Water System	Sewer System	Business-Type Funds
Excess (deficiency) of receipts over disbursements	\$ 20,242	\$ -	\$ 20,242	\$ 89,653	\$ (5,997)	\$ 83,656
<b>OTHER FINANCING SOURCES (USES)</b>						
Insurance proceeds	-	-	-	4,341	-	4,341
Transfers	(2,896)	-	(2,896)	2,896	-	2,896
Total other financing sources	(2,896)	-	(2,896)	7,237	-	7,237
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	17,346	-	17,346	96,890	(5,997)	90,893
<b>CASH BAIS FUND BALANCE BEGINNING OF YEAR</b>	64,749	-	64,749	372,498	38,394	410,892
<b>CASH BAIS FUND BALANCE END OF YEAR</b>	\$ 82,095	\$ -	\$ 82,095	\$ 469,388	\$ 32,397	\$ 501,785

See accountants' compilation report

**Schedule 1**

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Schedule of Investments**  
**September 30, 2020**

Ownership	Type of Investment	Interest Rate	Acquisition Date	Term	Maturity Date	Other Information	Investment Cost/Value
Water System	Certificate of Deposit	0.25%	3/23/2020	12 months	3/23/2021	Farmers & Merchants Bank	\$ 20,235
Total							\$ 20,235

The certificate of deposit is included in the cash balance - end of year. The fair value of the certificate of deposit is approximately the same as the carrying value.

See accountants' compilation report

**Schedule 2**

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Schedule of Long-Term Debt**  
**For the year ended September 30, 2020**

	Balance Outstanding	Issued	Transactions During Fiscal Year	Balance Outstanding
	9/30/2019		15% Contractual Principal Forgiveness	9/30/2020
<b><u>REVENUE NOTE</u></b>				
USDA Rural Utility Service				
Water Note 91-04 4 1/2%	\$ 112,327	\$ -	\$ -	\$ 103,452
USDA Rural Utility Service				
Water Note 91-05 4 1/2%	16,506	-	-	12,290
MDOH Revolving Fund - Water Loan 1.95%	738,054	36,150	(5,423)	765,918
Northeast MS Planning and Development				
Sewer Note 1512 2%	661	-	-	-
MDEQ Revolving Fund - Sewer Loan 3.5%	79,822	-	-	51,554
Total revenue notes	947,370	36,150	(5,423)	933,214
<b><u>GENERAL OBLIGATION NOTE</u></b>				
Northeast MS Planning and Development				
General Fund Park Note 1566 1.9%	-	40,000	-	37,589
Total general obligation notes	-	40,000	-	37,589
Total long-term debt	\$ 947,370	\$ 76,150	\$ (5,423)	\$ 970,803

See accountants' compilation report

**Schedule 3**

**TOWN OF JUMPERTOWN, MISSISSIPPI**  
**Schedule of Surety Bonds for Town Officials**  
**September 30, 2020**

Name	Position	Insurance Company				Expiration Date	Municipalities Bond Program	Expiration Date	Total Bond
		Western Surety Company	Company	Amount	\$				
Coy Perrigo	Mayor		\$	25,000		7/17/2021	\$ 25,000	7/3/2021	\$ 50,000
Donna Hickman	Town Clerk			50,000		7/17/2021			50,000
Pam Holder	Aldersperson			5,000		7/17/2021	10,000	7/3/2021	15,000
Chris Robinson	Aldersperson			5,000		7/17/2021	10,000	7/3/2021	15,000
Ashley Hunt	Aldersperson			5,000		7/17/2021	10,000	7/3/2021	15,000
Cindy White	Aldersperson			5,000		7/17/2021	10,000	7/3/2021	15,000
Susan Bane	Aldersperson			5,000		7/17/2021	10,000	7/3/2021	15,000

See accountants' compilation report

**JONES & JONES**  
CERTIFIED PUBLIC ACCOUNTANTS  
OF BOONEVILLE, P.A.

*Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.*

**INDEPENDENT ACCOUNTANTS' REPORT  
ON APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor and Board of Alderpersons  
and the Office of the State Auditor, State of Mississippi  
Town of Jumpertown, Mississippi

We have performed the procedures enumerated below on the accounting records of Town of Jumpertown, Mississippi's compliance with certain laws and regulations as of September 30, 2020 and for the year then ended, which were agreed to by the Town of Jumpertown, Mississippi and the Office of the State Auditor (the specified parties), which are required under the provisions of Section 21-35-31, Miss. Code Ann. (1972). Town of Jumpertown's management is responsible for its compliance with those specified requirements.

Town of Jumpertown, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with the State of Mississippi requirements under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. We verified that all investment transactions were in compliance with Section 21-33-323 Miss. Code Ann. (1972). We noted no investments other than certificates of deposits, which were confirmed and included below. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were noted.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Renasant Bank	General (Operating)	\$ 81,612
Renasant Bank	General (Park Grant)	0
Renasant Bank	General (Park)	46
Renasant Bank	General (Unemployment Revolving)	337
Renasant Bank	General (CDBG Grant)	0
Cash on hand	General	<u>100</u>
	Total General Fund	<u>\$ 82,095</u>

1. Continued.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Renasant Bank	Water System	\$445,226
Farmers & Merchants Bank (CD)	Water System	20,235
Renasant Bank	Water System	262
Renasant Bank	Water System	2,906
Renasant Bank (Restricted Fire)	Water System	549
Renasant Bank	Water System	10
Cash on hand	Water System	<u>200</u>
	Total Water System	<u>\$ 469,388</u>
Renasant Bank	Sewer System	\$ 25,866
Renasant Bank	Sewer System	10
Renasant Bank	Sewer System	<u>6,521</u>
	Total Sewer System	<u>\$ 32,397</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year.
- Traced adoption of levies and county assessed valuation to governing body minutes. No exceptions were noted.
  - Traced distribution of taxes collected to proper funds. No exceptions were noted.
  - Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

3. We obtained a statement of payments made by the Department of Finance and Administration to the Town. Payments indicated were traced to deposit in the municipal treasury as recorded in the cash receipts journal. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Municipal Aid	General Fund	\$ 239
Gasoline Tax	General Fund	1,470
Homestead Exemption	General Fund	3,989
Sales Tax	General Fund	25,480
T.V.A. Payments in Lieu of Taxes	General Fund	3,442
Department of Health (Loan)	Water Fund	36,150
Mississippi Development Authority Grant	Sewer Fund	380,434
Infrastructure Modernization	General Fund	23,244
MDA - Park Grant	General Fund	144,755
Fire Protection Allocation	General Fund	2,815
Fire Code	General Fund	<u>80</u>
	Total	<u>\$ 622,098</u>

4. We selected a sample of disbursements made by the Town during the fiscal year. Each sample item was evaluated for proper approval by the Board prior to disbursement and compliance with purchasing requirements set forth in Section 31-7-13, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

Number of sample items	25
Dollar value of sample	\$223,123.34
Disbursements in population	601
Dollar value of population	\$877,864.86

We found the Town's purchasing procedures to be in agreement with the requirements of the abovementioned sections in our sample with the exception of one disbursement, check 8427 dated April 14, 2020 in the amount of \$107.00 for remittance of state income tax withholdings was not listed in the monthly docket for the general fund.

5. The Town does not collect police fines or remit State imposed court assessments to the Department of Finance and Administration.

6. We have read the Municipal Compliance Questionnaire completed by the Town and determined it was completed, signed, and recorded in the Board's minutes in Book 16, pages 2121 - 2127. In our procedures, we noted the following exceptions:

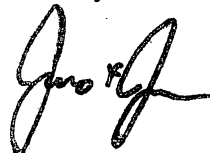
- A. In Part II questions 3, 4, 5, and 13 were marked "n/a" when in fact they should have been marked "Yes".
- B. In Part II question 2, the Town indicated all claims were paid in the order of their entry in the claims docket; however, in our sample discussed in item 4 above, we identified one disbursement that was not included in the claims docket.

We were engaged by Town of Jumpertown, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the specified requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Town of Jumpertown, Mississippi and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited; therefore, this report is not suitable for any other purposes.

Yours truly,



JONES & JONES  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, MS

September 20, 2021



**JONES & JONES**  
CERTIFIED PUBLIC ACCOUNTANTS  
OF BOONEVILLE, P.A.

**Kermit V. Jones Jr., C.P.A.   Christopher D. Jones, C.P.A.   Jeremy D. Jones, C.P.A.   David W. Jones C.P.A.**

**INDEPENDENT ACCOUNTANTS' REPORT ON  
COMPLIANCE WITH STATE LAWS AND REGULATIONS**

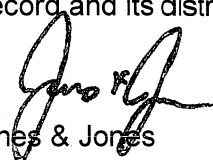
To the Honorable Mayor and Board of Alderman  
and Office of the State Auditor, State of Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2020 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, and have issued our report dated September 20, 2021. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2020 disclosed no material instances of noncompliance with state laws and regulations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.



Jones & Jones  
Certified Public Accountants  
of Booneville, P.A.  
Booneville, MS

September 20, 2021