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CITY OF PURVIS, MISSISSIPPI

Statement of Cash Receipts and Disbursements and Supplementary Information

For the Year Ended September 30, 2020

CITY OF PURVIS, MISSISSIPPI

Purvis, Mississippi

Public Officials

Mr. Roger Herrin,
Mayor

Ms. Catherine Kemp,
City Clerk

Board of Aldermen

Mr. Wendell Hudson
Ms. Donna Bielstein
Ms. Deborah Ferrell
Mr. Vernon Hartfield
Mr. Jerry Smith

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INDEPENDENT AUDITORS' REPORT

To the Board of Aldermen
City of Purvis, Mississippi
Purvis, Mississippi

Report on the Financial Statement

We have audited the accompanying statement of cash receipts and disbursements of the governmental activities and business-type activities, each major fund, and the aggregate remaining fund information of the City of Purvis, Mississippi (the "City") for the year ended September 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the cash basis of accounting described in Note 1; this includes determining that the cash basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used

and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement of cash receipts and disbursements referred to above presents fairly, in all material respects, the revenues collected and expenses paid for the City of Purvis, Mississippi for the year ended September 30, 2020 in accordance with the cash basis of accounting described in Note 1.

Basis of Accounting

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The financial statement was prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to this matter.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying supplementary information is presented for purposes of additional analysis as required by the State of Mississippi Office of the State Auditor, and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statement as a whole.

Car, Riggs & Ingram, L.L.C.

Laurel, Mississippi
April 29, 2021

City of Purvis, Mississippi
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities

	Governmental Activities			Business-type Activities
	Major Fund	Other Governmental Funds	Total	Major Fund
	General Fund			Water and Sewer Fund
Receipts				
Taxes				
General property taxes	\$ 694,777	\$ 31,256	\$ 726,033	\$ 81,195
Penalties and interest on delinquent taxes	8,389	-	8,389	-
Licenses, permits, and fees	193,810	-	193,810	-
Intergovernmental revenues:				
General municipal aid	1,085	-	1,085	-
Road and bridge tax	104,355	-	104,355	-
Sales tax	1,014,170	-	1,014,170	-
Gasoline tax	6,661	-	6,661	-
Fire insurance premium tax	13,121	-	13,121	-
Homestead exemption	37,391	-	37,391	-
Rail car tax	2,671	-	2,671	-
Modernization tax	-	42,424	42,424	-
Charges for services:				
Garbage collection	126,723	-	126,723	-
Water and sewer utility	-	-	-	516,975
Fines and forfeitures:				
Court fines and fees	52,258	-	52,258	-
Interest	60,480	1,477	61,957	15,328
Miscellaneous receipts	31,210	100	31,310	8,083
Total receipts	\$ 2,347,101	\$ 75,257	\$ 2,422,358	\$ 621,581

(Continued)

The accompanying notes are an integral part of this financial statement.

City of Purvis, Mississippi
Statement of Cash Receipts and Disbursements (Continued)
Governmental and Business-Type Activities

	Governmental Activities			Business-type Activities
	Major Fund	Other		Major Fund
	General Fund	Governmental Funds	Total	Water and Sewer Fund
<i>Year Ended September 30, 2020</i>				
Disbursements				
General government	\$ 519,615	\$ -	\$ 519,615	\$ -
Public safety:				
Police	827,498	-	827,498	-
Fire	43,121	7,050	50,171	-
Public works:				
Street and sanitation	687,820	-	687,820	-
Culture and recreation:				
Parks	-	131,507	131,507	-
Libraries	5,775	-	5,775	-
Enterprise:				
Water and sewer utility	-	-	-	539,640
Redemption of principal	-	-	-	80,909
Interest on debt	-	-	-	7,548
Total disbursements	2,083,829	138,557	2,222,386	628,097
Excess (deficiency) of receipts over disbursements	263,272	(63,300)	199,972	(6,516)
Other financing sources (uses)				
Transfers in (out)	(67,223)	6,000	(61,223)	61,223
Proceeds from the sale of assets	8,912	-	8,912	-
Insurance proceeds	18,966	-	18,966	11,661
Total other financing sources (uses)	(39,345)	6,000	(33,345)	72,884
Excess of receipts and other financing sources over disbursements and other financing uses	223,927	(57,300)	166,627	66,368
Cash basis fund balance - beginning of year	4,513,175	171,901	4,685,076	1,199,676
Cash basis fund balance - end of year	\$ 4,737,102	\$ 114,601	\$ 4,851,703	\$ 1,266,044

The accompanying notes are an integral part of this financial statement.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

General Information

The City of Purvis, Mississippi (the "City") operates under the mayor/board of aldermen form of government and provides services as authorized by law. These services include the following:

- General administration
- Public safety
- Public works
- Parks and recreation
- Water and sewer utilities

Financial Report Entity

The financial statement for the City consists of all the funds of the City. In evaluating how to define the City for financial reporting purposes, management considered all potential component units. The decision whether to include a potential component unit in the reporting entity was made by applying the criteria set forth in accounting principles generally accepted in the United States of America. The application of these criteria provides for identification of any entities for which the City is financially accountable and other organizations that the nature and significance of their relationship with the City are such that exclusion would cause the City's financial statement to be misleading or incomplete. As such, the City does not report any component units for the year ended September 30, 2020.

Fund Accounting

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The City's resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

The City reports the following major governmental fund:

General Fund – This fund is the general operating fund of the City. It is used to account for all financial resources except those required to be accounted for in another fund.

The City reports the following major proprietary fund:

Water and Sewer Fund – This fund is used to account for the operations of the City's water and sewer system which is intended to be self-supporting from user charges.

Additionally, the City reports special revenue funds which are used to account for the proceeds of specific revenue sources that are restricted for specified purposes other than capital projects.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Basis of Accounting

The financial statement is prepared on the cash basis, as prescribed by the State of Mississippi Office of the State Auditor. Consequently, certain revenues are recognized when received rather than when earned and certain expenses are recognized when paid rather than when the obligation is incurred.

Budgetary Information

Annual budgets are adopted for governmental funds and the proprietary fund. The appropriated budgets are prepared by fund and department. The function is the legal level of budgetary control. The City Clerk may make transfers within a function. Transfers between functions require the approval of the Board of Alderman. All appropriations lapse at year-end.

For the year ended September 30, 2020, expenditures exceeded appropriations in the general government function of the General Fund by \$7,076, in the public safety function of the General Fund by \$31,592, and transfers out exceeded appropriations in the General Fund by \$67,223. Expenditures exceeded appropriations in the Parks Fund by \$14,509.

Cash and Cash Equivalents

The City's cash and cash equivalents are considered to be cash on hand, demand deposits, and short-term certificates of deposit.

Compensated Absences

Based on the City's personnel policy, full-time employees can earn vacation benefits based on their years of service as follows:

Years of Service	Vacation
1 - 10	2 weeks or 80 hours
> 10	3 weeks or 120 hours

Vacation days cannot be carried over beyond December 31st of each year. Unused vacation will be paid to the employee at the end of the year. Full-time employees accumulate sick pay at the rate of 8 hours per month, or 96 hours per year, with accumulation limited to 40 days or 320 hours. Employees are not paid for unused sick leave upon termination.

NOTE 1: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Fund Balance Flow Assumptions

When both restricted and unrestricted amounts are available for use for disbursements, it is the City's policy to use restricted amounts first and then unrestricted amounts as they are needed.

Property Tax Revenue

Property taxes are levied annually for the upcoming fiscal year beginning October 1st on property values assessed as of the previous January 1st. Such levy, which establishes a lien against the underlying property, is made by the City in September before the beginning of the fiscal year. Property tax statements on real property are typically mailed in December each year, with the taxes due annually on February 1st. All taxes are collected and remitted to the City by Lamar County. Property with delinquent taxes as of August are subject to sale for collection of such taxes. Property taxes, as well as delinquent tax payments, are recognized in the year they are collected.

NOTE 2: CASH AND CASH EQUIVALENTS

The City has deposits with financial institutions, including a certificate of deposit, totaling \$6,185,899 as of September 30, 2020.

Custodial credit risk is defined as the risk that, in the event of the failure of a financial institution, the City will not be able to recover deposits or collateral securities that are in the possession of an outside party. Although the City does not have a policy for custodial credit risk, the Mississippi State Treasurer manages this risk for public entity deposits held in qualified public depositories. All of the City's deposits are held in qualified public depositories.

The Office of the State Treasurer's Collateral Division ensures the protection of state funds deposited by agencies in certain Treasury-approved financial institutions. The collateral for public entity deposits in these financial institutions is held in the name of the State Treasurer under a program established by the Mississippi State Legislature and is governed by Section 27-105-5, Mississippi Code. Under this program, the entity's funds are protected through a collateral pool administered by the State Treasurer. Financial institutions holding deposits of public funds must pledge securities as collateral against deposits. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Depository Insurance Corporation.

State law limits investments to those prescribed in Section 21-33-323, Mississippi Code. The City does not have a formal investment policy that would further limit its investment choices.

City of Purvis, Mississippi
Notes to Financial Statement

NOTE 3: DEBT

The City has utilized loans, as well as other financing available under the State of Mississippi Revolving Fund (SRF) loan program, to provide funds for qualified water and sewer projects. Monthly principal and interest payments for the repayment of the SRF loans are deducted from the City's monthly sales tax payments from the Mississippi Department of Revenue which have been pledged to secure the loan. Water and sewer revenues have been pledged to secure the capital loan. The following loans were outstanding as of September 30, 2020:

Business-type Activities	Original Borrowing	Interest Rate	Monthly Payments	Final Maturity	Balance 9/30/2020
SRF loan - water and sewer	\$ 508,344	1.75%	\$2,547	2025	\$ 125,118
Capital loan - water and sewer	448,637	2.00%	2,270	2031	253,898

Changes in long-term debt for the year ended September 30, 2020, is as follows:

Definition and Purpose	Beginning Balance	Additions	Reductions	Ending Balance	Due Within One Year
Long-term Debt:					
SRF loan - water and sewer	\$ 30,274	\$ -	\$ 30,274	\$ -	\$ -
SRF loan - water and sewer	153,231	-	28,113	125,118	28,608
Capital loan - water and sewer	276,420	-	22,522	253,898	22,355
Total long-term debt	\$ 459,925	\$ -	\$ 80,909	\$ 379,016	\$ 50,963

The debt service requirements for the outstanding loans are as follows:

Year Ended September 30,	Principal	Interest
2021	\$ 50,963	\$ 6,841
2022	51,919	5,885
2023	52,893	4,911
2024	53,885	3,919
2025	31,836	3,042
2026-2030	128,606	7,569
2031	8,914	39
Total	\$ 379,016	\$ 32,206

NOTE 3: DEBT (CONTINUED)

Pursuant to Section 21-33-303, Mississippi Code, the City is subject to limitations of indebtedness. "No municipality shall hereafter issue bonds secured by a pledge of its full faith and credit for the purposes authorized by law in an amount which, when added to the then outstanding bonded indebtedness of such municipality, shall exceed either (a) fifteen percent (15%) of the assessed value of the taxable property within such municipality, according to the last completed assessment for taxation, or (b) ten percent (10%) of the assessment upon which taxes were levied for its fiscal year ended September 30, 1984, whichever is greater. In computing such indebtedness, there may be deducted all bonds or other evidences of indebtedness, heretofore or hereafter issued, for school, water, sewerage systems, gas, and light and power purposes and for the construction of special improvements primarily chargeable to the property benefited, or for the purpose of paying the municipality's proportion of any betterment program, a portion of which is primarily chargeable to the property benefited. However, in no case shall any municipality contract any indebtedness which, when added to all of the outstanding general obligation indebtedness, both bonded and floating, shall exceed either (a) twenty (20%) of the assessed value of all taxable property within such municipality according to the last completed assessment for taxation or (b) fifteen percent (15%) of the assessment upon which taxes were levied for its fiscal year ended September 30, 1984, whichever is greater.

The following is a schedule of limitations on the indebtedness of the City at September 30, 2020:

Debt Limitation	15 Percent	20 Percent
Assessed value as of September 30, 2020 (\$10,840,674) times applicable percentage	\$ 1,626,101	\$ 2,168,135
Present debt subject to 15% limitation	-	-
Present debt subject to 20% limitation including debt subject to 15% limitation	-	-
Margin for further debt under respective debt limits	\$ 1,626,101	\$ 2,168,135

NOTE 4: RETIREMENT PLAN

Plan Description

The City contributes to the Public Employees' Retirement System of Mississippi (PERS), a cost-sharing multiple-employer defined benefit pension plan. Plan provisions and the PERS Board of Trustees' authority to determine contribution rates are established by state law and may be amended only by the State of Mississippi Legislature. PERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to Public Employee Retirement System, PERS Building, 429 Mississippi Street, Jackson, MS 39201-1005 or by calling (601) 359-3589 or 1-800-444-PERS.

Benefits Provided

Cost-sharing plan participating members who are vested and retire at or after age 60 or those who retire regardless of age with at least 30 years of creditable service (25 years of creditable service for employees who became members of PERS before July 1, 2011) are entitled, upon application, to an annual retirement allowance payable monthly for life in an amount equal to 2.00 percent of their average compensation for each year of creditable service up to and including 30 years (25 years for those who became members of PERS before July 1, 2011), plus 2.50 percent for each additional year of creditable service with an actuarial reduction in the benefit for each year of creditable service below 30 years or the number of years in age that the member is below 65, whichever is less. Average compensation is the average of the employee's earnings during the four highest compensated years of creditable service. A member may elect a reduced retirement allowance payable for life with the provision that, after death, a beneficiary receives benefits for life or for a specified number of years. Benefits vest upon completion of eight years of membership service (four years of membership service for those who became members of PERS before July 1, 2007).

PERS also provides certain death and disability benefits. In the event of death prior to retirement of any member whose spouse and/or children are not entitled to a retirement allowance, the deceased member's accumulated contributions and interest are paid to the designated beneficiary.

A member who terminates employment and who is not eligible to receive monthly retirement benefits may request a full refund of accumulated member contributions plus interest. Upon withdrawal of contributions, a member forfeits service credit represented by those contributions.

A cost-of-living adjustment (COLA) payment is made to eligible retirees and beneficiaries. The COLA is equal to 3.00 percent of the annual retirement allowance for each full fiscal year of retirement up to the year in which the retired member reaches age 60 (55 for those who became members of PERS before July 1, 2011), with 3.00 percent compounded for each fiscal year thereafter.

NOTE 4: RETIREMENT PLAN (CONTINUED)

Funding Policy

PERS members and employers are statutorily required to contribute certain percentages of salaries and wages as specified by the Board of Trustees. The current contribution rate is 17.4% for employer contributions and 9% for members. The City's contributions to PERS for the fiscal years ended September 30, 2020, 2019, and 2018 were \$149,404, \$135,098, and \$128,117, respectively, equal to the required contributions for each year.

NOTE 5: RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City participates in two separate risk pools to provide coverage for possible losses due to these risks.

- Mississippi Municipal Workers' Compensation Group – This pool formed under the Mississippi Workers' Compensation Act provides coverage through a risk-sharing pool for claims arising from injuries to employees. The City is jointly and severally liable for obligations of the group. Each member contributes quarterly to a fund held in trust. The funds in the trust account are used to pay claims up to \$250,000. For claims exceeding \$250,000, purchased insurance will pay the excess up to the statutory limit. If total claims during a year were to deplete the trust account, then the pool members would be required to pay for the deficiencies.
- Mississippi Municipal Liability Plan – This is an insurance-purchasing pool. The City, along with the other municipalities as a group, purchase insurance to insure against losses. Settled claims resulting from these insured risks have not exceeded the City's insurance coverage in any of the past three fiscal years.

NOTE 6: PURVIS VOLUNTEER FIRE DEPARTMENT

The Purvis Volunteer Fire Department has contracted with Lamar County (the "County") for fire protection services, pursuant to the authority of Section 83-1-37 and 83-1-39, Mississippi Code. According to the contract, the County will provide fire protection and other emergency services to the residents of the City. The City has conveyed to the County all real property, vehicles, trucks, and equipment used by Fire Department. If the contract is terminated, said property shall revert to the City. For the duration of the contract, the City will remit to the county insurance rebates and fire protection taxes levied.

NOTE 7: UNCERTAINTIES

COVID-19

In March 2020, the World Health Organization made the assessment that the outbreak of a novel coronavirus (COVID-19) can be characterized as a pandemic. As a result uncertainties have arisen that may have a significant negative impact on the operating activities of the City. The occurrence and extent of such an impact will depend on future developments, including (i) the duration and spread of the virus, (ii) government quarantine measures, (iii) voluntary and precautionary restrictions on travel and meetings, (iv) the effects on the financial markets, and (v) the effects on the economy overall, all of which are uncertain.

NOTE 8: SUBSEQUENT EVENTS

Management has evaluated subsequent events through April 29, 2021, the date which the financial statement was available to be issued.

City of Purvis, Mississippi
Schedule of Investments – All Funds

Ownership	Type of Investment	Interest Rate	Acquisition Date	Maturity Date	Financial Institution	Fair Value
Water & Sewer Fund	Certificate of Deposit	0.75%	7/8/2020	6/8/2021	Hancock Bank	\$ 127,883

City of Purvis, Mississippi
Schedule of Capital Assets – All Funds

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental activities:				
Land and easements	\$ 88,057	\$ -	\$ -	\$ 88,057
Buildings and improvements	329,635	-	-	329,635
Furniture, fixtures, and equipment	270,811	226,889	-	497,700
Motor vehicles	803,364	23,289	(98,722)	727,931
Infrastructure	1,291,780	68,479	-	1,360,259
Total governmental activities capital assets	\$ 2,783,647	\$ 318,657	\$ (98,722)	\$ 3,003,582
Business-type activities:				
Land and easements	\$ 11,384	\$ -	\$ -	\$ 11,384
Buildings and improvements	790,757	-	-	790,757
Furniture, fixtures, and equipment	432,331	10,428	(6,632)	436,127
Motor vehicles	110,073	49,991	-	160,064
Infrastructure	7,059,705	-	-	7,059,705
Total business-type activities capital assets	\$ 8,404,250	\$ 60,419	\$ (6,632)	\$ 8,458,037

City of Purvis, Mississippi
Schedule of Long-Term Debt – All Funds

Definition and Purpose	Beginning Balance	Additions	Reductions	Ending Balance
Long-term Debt:				
SRF loan - water and sewer	\$ 30,274	\$ -	\$ 30,274	\$ -
SRF loan - water and sewer	153,231	-	28,113	125,118
Capital loan - water and sewer	276,420	-	22,522	253,898
Total long-term debt	\$ 459,925	\$ -	\$ 80,909	\$ 379,016

City of Purvis, Mississippi
Schedule of Surety and Fidelity Bonds – All Funds

Name	Position	Surety/Fidelity	Bond Amount
Roger Herrin	Mayor	Zurich **	\$ 100,000
Roger Herrin	Mayor	MS Municipal Bond Program	50,000
Wendell Hudson	Mayor- Protem	MS Municipal Bond Program	50,000
Wendell Hudson	Mayor- Protem	Zurich **	20,000
Deborah Ferrell	Alderman	MS Municipal Bond Program	50,000
Jerry Smith	Alderman	MS Municipal Bond Program	50,000
Leon Hartfield	Alderman	MS Municipal Bond Program	50,000
Donna Bielstein	Alderman	MS Municipal Bond Program	50,000
Catherine Kemp	City Clerk	Briarfield Insurance Company	50,000
Cheryl Woods	Deputy City Clerk	RLI Insurance Company	50,000
Brenda Owens	Deputy City Clerk	RLI Insurance Company	50,000
Pat Gipson	Court Clerk	Zurich **	50,000
Dorene Pendleton	Deputy Court Clerk	Zurich **	50,000
Joey Walker	Police Chief	Zurich **	50,000
Various (8)	Police Officers	Zurich **	25,000

** These are fidelity bonds.



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INDEPENDENT AUDITORS' REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Board of Aldermen
City of Purvis, Mississippi
Purvis, Mississippi

We have audited the statement of cash receipts and disbursements of the City of Purvis, Mississippi for the year ended September 30, 2020, and have issued our report thereon dated April 29, 2021. We conducted our audit in accordance with auditing standards generally accepted in the United States of America.

As required by the state legal compliance audit program prescribed by the Office of the State Auditor, we performed tests of compliance with certain provisions of state laws and regulations. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion.

The results of our tests disclosed material instances of noncompliance with state budgetary laws and regulations.

2020-01 Excess Expenditures Over Appropriations

For the year ended September 30, 2020, expenditures exceeded appropriations in the general government function of the General Fund by \$7,076, in the public safety function of the General Fund by \$31,592, and transfers out exceeded appropriations in the General Fund by \$67,223. Expenditures exceeded appropriations in the Parks Fund by \$14,509.

The transfer out in the General Fund is related to the City's monthly sales tax payments that are deducted by the Mississippi Department of Revenue (MDOR) to pay monthly principal and interest payments for the City's state revolving fund (SRF) loans. The City has not been budgeting or recording the receipt of the sales tax proceeds and payment of debt service since the MDOR is performing this administrative function. However, in order to fairly report revenues (cash receipts) and expenditures (cash disbursements) of the City, these amounts should be recorded in the City's general ledger and budgeted.

We recommend that the City develop a budget to incorporate the transactions related to the receipt of sales tax revenue and payment of debt service related to SRF loans. In addition, the City needs to continually monitor the budget based on actual activity throughout the year, and amend it as necessary.

This report is intended for the information and use of the City's management and the State of Mississippi Office of the State Auditor and is not intended to be, and should not be, used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

CARR, RIGGS & INGRAM, LLC

Carr, Riggs & Ingram, L.L.C.

Laurel, Mississippi
April 29, 2021