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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369

Robert R. Knight
Paul J. Crow
Wm. David Lott
Alton E. Turnipseed
Howard R. Davis, Jr.
William K. Knight
Anna Lott Jefcoat
Kevin G. Wolfe
David Kimbriel

Clair B. Jenkins
Brandon H. Vance
Marila L. Wall

Established 1917

(662) 453-6432

FAX (662) 455-1841

Website: www.tpwh.com

October 18, 2020

Honorable Mayor and Members of the Board of Alderpersons
Town of Sidon
Sidon, Mississippi 38954

We are pleased to confirm our understanding of the terms of our engagement and the nature and limitations of the services we are to provide for the Town of Sidon.

We will apply the agreed-upon procedures listed in the attached schedule that were specified and agreed to by the Office of the State Auditor of Mississippi on accounting records of the Town of Sidon for the year ended September 30, 2020. Our engagement to apply agreed-upon procedures will be conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of the procedures performed or to be performed is solely the responsibility of the specified parties in the report and we will require an acknowledgment in writing of that responsibility.¹ Consequently, we make no representation regarding the sufficiency of the procedures described in the attached schedule either for the purpose for which the agreed-upon procedures report has been requested or for any other purpose.

Because the agreed-upon procedures listed in the attached schedule do not constitute an examination or review, we will not express an opinion or conclusion on the accounting records. In addition, we have no obligation to perform any procedures beyond those listed in the attached schedule.

We plan to begin our procedures on approximately January 1, 2021 and, unless unforeseeable problems are encountered, the engagement should be completed by March 31, 2021.

We will issue a written report upon completion of our engagement that lists the procedures performed and our findings. Our report will be addressed to the Town of Sidon and to the Office of the State Auditor of Mississippi. If, for any reason, we are unable to complete any of the procedures, we will describe in our report any restrictions on the performance of the procedures, or not issue a report and withdraw from this engagement. You understand that the report is intended solely for the information and use of the specified parties, and should not be used by anyone other than these specified parties. Our report will contain a paragraph indicating that had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

An agreed-upon procedures engagement is not designed to detect instances of fraud or noncompliance with laws or regulations; however, we will communicate to you any known and suspected fraud and noncompliance with laws or regulations affecting the accounting records that come to our attention. In addition, if, in connection with this engagement, matters come to our attention that contradict, we will disclose those matters in our report.

RECEIVED

APR 16 2021

You are responsible for the accounting records and that it is in accordance with the cash basis of accounting; and for selecting the criteria and procedures and determining that such criteria and procedures are appropriate for your purposes. You are also responsible for, and agree to provide us with, a written assertion about the accounting records. In addition, you are responsible for providing us with (1) access to all information of which you are aware that is relevant to the performance of the agreed-upon procedures on the subject matter, (2) additional information that we may request for the purpose of performing the agreed-upon procedures, and (3) unrestricted access to persons within the entity from whom we determine it necessary to obtain evidence relating to performing those procedures.

At the conclusion of our engagement, we will require certain written representations in the form of a representation letter from management that, among other things, will confirm management's responsibility for the accounting records in accordance with the cash basis of accounting.

Will Knight is the engagement partner and is responsible for supervising the engagement and signing the report or authorizing another individual to sign it.

Our fees will be based on time spent at our current hourly rate. The fee is based on anticipated cooperation from your personnel and the assumption that unexpected circumstances will not be encountered during the engagement. If significant additional time is necessary, we will discuss it with you and arrive at a new fee estimate before we incur the additional costs. Our invoices for these fees will be rendered each month as work progresses and are payable on presentation. In accordance with our firm policies, work may be suspended if your account becomes 30 or more overdue and will not be resumed until your account is paid in full. If we elect to terminate our services for nonpayment, our engagement will be deemed to have been completed upon written notification of termination even if we have not completed our report. You will be obligated to compensate us for all time expended and to reimburse us for all out-of-pocket expenditures through the date of termination.

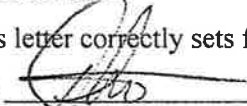
We appreciate the opportunity to assist you and believe this letter accurately summarizes the significant terms of our engagement. If you have any questions, please let us know. If you agree with the terms of our engagement as described in this letter, please sign the enclosed copy and return it to us. If the need for additional procedures arises, or the procedures need to be modified, our agreement with you will need to be revised. It is customary for us to enumerate these revisions in an addendum to this letter. If additional specified parties of the report are added, we will require that they acknowledge in writing their agreement with the procedures performed or to be performed and their responsibility for the sufficiency of procedures.

Sincerely,


TAYLOR, POWELL, WILSON & HARTFORD, P.A.

RESPONSE:

This letter correctly sets forth the understanding of the Town of Sidon.

By:  _____

Title:  _____

Date: 3-11-2024 _____

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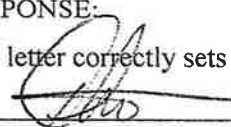
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Sincerely,


TAYLOR, POWELL, WILSON & HARTFORD, P.A.

RESPONSE:

This letter correctly sets forth the understanding of the Town of Sidon.

By:  _____

Title:  _____

Date: 3-11-2021 _____

TOWN OF SIDON, MISSISSIPPI
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TAYLOR, POWELL, WILSON & HARTFORD, P.A.
CERTIFIED PUBLIC ACCOUNTANTS
POST OFFICE BOX 9369
GREENWOOD, MISSISSIPPI 38930-9369
662-453-6432

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

To the Honorable Mayor and
Board of Aldermen
Town of Sidon, Mississippi

Management is responsible for the accompanying financial statements of the Town of Sidon, which comprises the statement of cash receipts and disbursements- all funds, as of and for the year ended September 30, 2020, which collectively comprise the Town's basic financial statements as listed in the table of contents, in accordance with the cash basis of accounting. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AI CPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

The financial statements are prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Management has elected to omit substantially all the disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Town's results of operations. Accordingly, the financial statements are not designed for those who are not informed about such matters.

The supplementary information contained on pages 3 through 4 is presented to supplement the basic financial statements. Such information is presented for purposes of additional analysis and, although not a required part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting. Such information is the responsibility of management. The required supplementary information was subject to our compilation engagement. We have not audited or reviewed the required supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

Taylor, Powell, Wilson & Hartford, P.A.

January 15, 2021

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	GOVERNMENTAL FUNDS		PROPRIETARY		TOTALS	
			FUND		(MEMORANDUM ONLY)	
	General	Special Revenue	Water	and Sewer	2020	September 30, 2019
OPERATING RECEIPTS:						
Franchise tax on utilities	\$ 4,164	\$	\$		\$ 4,164	\$ 6,103
Intergovernmental Receipts:						
State Shared Revenues:						
General municipal aid	254				254	254
Sales tax	4,441				4,441	5,502
Gasoline tax	1,495				1,495	1,495
Fire protection	3,071				3,071	3,154
Grand gulf	1,954				1,954	1,873
Other aid municipalities	13,110				13,110	
Federal Grants:						
Mayors Health Council		1,750			1,750	2,802
Summer Food Program	3,006				3,006	1,650
Charges for Services:						
Water and sewer utility			66,195		66,195	68,949
Total operating receipts	<u>31,495</u>	<u>1,750</u>	<u>66,195</u>		<u>99,440</u>	<u>91,782</u>
OTHER RECEIPTS:						
Interest income				122	122	
Transfers in	28,186	3,154			31,340	28,448
Other	<u>28,186</u>	<u>3,154</u>	<u>122</u>		<u>31,462</u>	<u>28,448</u>
Total other receipts						
Total receipts	<u>59,681</u>	<u>4,904</u>	<u>66,317</u>		<u>130,902</u>	<u>102,230</u>

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
COMBINED STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

	GOVERNMENTAL FUNDS		PROPRIETARY FUND		TOTALS (MEMORANDUM ONLY)	
	General	Special Revenue	Capital Projects	Water and Sewer	September 30, 2020	2019
OPERATING DISBURSEMENTS:						
General government	\$ 46,039	\$	\$	\$	\$ 46,039	\$ 47,949
Public Safety					0	2,559
Health & recreation		2,829			2,829	6,308
Summer Food Program	2,754				2,754	
Enterprise:					0	
Water and sewer utility				38,009	38,009	40,501
Total operating disbursements	48,793	2,829		38,009	89,631	97,317
OTHER DISBURSEMENTS:						
Redemption of principal						1,785
Debt service interest						73
Construction in Progress – Home Project						11,836
Construction in Progress – Sewer				28,186	31,340	28,448
Transfers out	3,004	150		28,186	31,340	42,142
Total other disbursements	3,004	150				
Total disbursements	51,797	2,979		66,195	120,971	139,459
CASH RECEIPTS OVER, UNDER (-) CASH DISBURSEMENTS	7,884	1,925		122	9,931	-19,229
CASH BALANCES BEGINNING OF YEAR	15,417	41,681		26,959	87,385	106,614
CASH BALANCES END OF YEAR	\$ 23,301	\$ 43,606		\$ 27,081	\$ 97,316	\$ 87,385

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF INVESTMENTS (ALL FUNDS)
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

Proprietary Fund:

.45% Certificate of deposit dated 5-28-20,
due 5-28-21.

\$ 27,081

See Independent Accountant's Compilation Report.

TOWN OF SIDON, MISSISSIPPI
SCHEDULE OF SURETY BONDS FOR TOWN OFFICIALS
FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2020

<u>Name</u>	<u>Position</u>	<u>Company</u>	<u>Bond</u>
Johnnie Mae Neal	Mayor	Fidelity & Deposit Co. of Maryland	\$ 79,800.00
Lillie West	Town Clerk	Fidelity & Deposit Co. of Maryland	50,000.00
Jerry Smith	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Dorothy Ivory	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Oscar Mitchell	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Linda Crigler	Board	Fidelity & Deposit Co. of Maryland	10,000.00
Ruthie Hampton	Board	Fidelity & Deposit Co. of Maryland	10,000.00

See Independent Accountant's Compilation Report.