

## OFFICE OF THE STATE AUDITOR REPORT NOTE:

*Section 7-7-211, Mississippi Code Annotated (1972)* gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

**TOWN OF ABBEVILLE, MISSISSIPPI  
COMPILATION REPORT  
AND REPORT ON AGREED-UPON PROCEDURES  
SEPTEMBER 30, 2021**



**WATKINS, WARD and STAFFORD**  
Professional Limited Liability Company  
Certified Public Accountants

James L. Stafford, CPA  
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**INDEPENDENT ACCOUNTANTS' COMPILATION REPORT**

To the Honorable Mayor and Board of Aldermen  
Town of Abbeville, Mississippi

Management is responsible for the accompanying Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities of the Town of Abbeville, Mississippi for the year ended September 30, 2021, which collectively comprise the Town's basic financial statements, in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities.

Management has elected to omit substantially all the disclosures required by the cash basis of accounting. If the omitted disclosures were included in the financial statements, they might influence the user's conclusion about the Town of Abbeville. Accordingly the financial statements are not designed for those who are not informed about such matters.

*Required Supplementary Information*

The supplementary information contained in the Schedule of Capital Assets, Schedule of Long-Term Debt and the Schedule of Surety Bonds for Municipal Officials presented in compliance with the requirements of the Mississippi Office of the State Auditor and has been compiled from information that is the representation of management. This information was subject to our compilation engagement, however, we have not audited or reviewed the required supplementary information and, accordingly, do not express an opinion, a conclusion, nor provide any form of assurance on such information.



*Other Information*

The Statement of Cash Receipts and Disbursements—Governmental and Business-type Activities are intended to comply with the requirements of the Mississippi Office of the State Auditor, and are not intended to be a presentation in accordance with accounting principles generally accepted in the United States of America.

In accordance with the provisions of §21-35-31, Miss Code Ann. (1972), we have issued a report dated July 25, 2022 on the results of our agreed-upon procedures.

Oxford, Mississippi  
July 25, 2022

*Watkins Ward and Stafford, PLLC*



**TOWN OF ABBEVILLE**  
**Statement of Cash Receipts and Disbursements-**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2021**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>General Fund</u>	<u>Total</u>	<u>Water Fund</u>	<u>Total</u>
<b>RECEIPTS:</b>				
Taxes				
General property tax	\$ 12,119	\$ 12,119	\$ -	\$ -
Franchise tax	10,183	10,183	-	-
State shared revenue				
General municipal aid	209	209	-	-
Sales tax	62,834	62,834	-	-
Gasoline tax	1,283	1,283	-	-
TVA in lieu of taxes	3,676	3,676	-	-
Homestead reimbursement	1,997	1,997	-	-
Other state aid	14,317	14,317	-	-
Covid Relief Funds	51,996	51,996	-	-
Other assistance	7,500	7,500	-	-
Grant income	100,000	100,000	-	-
Charges for services				
Water utility	-	-	102,698	102,698
Fines and forfeitures	1,488	1,488	-	-
Interest earned	37	37	46	46
Autumnfest/Parade donations	1,948	1,948	-	-
Cemetery Plot Sales	645	645	-	-
<b>TOTAL RECEIPTS</b>	<b>\$ 270,232</b>	<b>\$ 270,232</b>	<b>\$ 102,744</b>	<b>\$ 102,744</b>

See accompanying independent accountants' compilation report.

**TOWN OF ABBEVILLE**  
**Statement of Cash Receipts and Disbursements-**  
**Governmental and Business-type Activities**  
**For the Year Ended September 30, 2021**

	<u>Governmental Activities</u>		<u>Business-type Activities</u>	
	<u>General Fund</u>	<u>Total</u>	<u>Water Fund</u>	<u>Total</u>
<b>DISBURSEMENTS:</b>				
General government	\$ 79,155	\$ 79,155	\$ -	\$ -
Public safety				
Police	2,590	2,590	-	-
Enterprises				
Water utility	-	-	35,724	35,724
<b>TOTAL DISBURSEMENTS</b>	<u>81,745</u>	<u>81,745</u>	<u>35,724</u>	<u>35,724</u>
<b>EXCESS OF CASH RECEIPTS OVER DISBURSEMENTS</b>	188,487	188,487	67,020	67,020
<b>OTHER FINANCING USES</b>				
Loans repaid	-	-	(20,000)	(20,000)
<b>TOTAL OTHER FINANCING USES</b>	<u>-</u>	<u>-</u>	<u>(20,000)</u>	<u>(20,000)</u>
<b>Excess of receipts and other financing sources over disbursements and other financing uses</b>	<u>188,487</u>	<u>188,487</u>	<u>47,020</u>	<u>47,020</u>
<b>CASH BALANCE-BEGINNING</b>	195,640	195,640	237,718	237,718
<b>CASH BALANCE-ENDING</b>	<u>\$ 384,127</u>	<u>\$ 384,127</u>	<u>\$ 284,738</u>	<u>\$ 284,738</u>

See accompanying independent accountants' compilation report.



## **SUPPLEMENTARY INFORMATION**



**TOWN OF ABBEVILLE, MISSISSIPPI  
SCHEDULE OF CAPITAL ASSETS  
SEPTEMBER 30, 2021**

	<u>10/1/2020</u>			<u>9/30/2021</u>
	<u>Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Balance</u>
<b>Governmental activities:</b>				
Capital Assets:				
Buildings	\$ 100,690	-	-	100,690
Equipment	<u>38,126</u>	<u>-</u>	<u>-</u>	<u>38,126</u>
<b>Governmental activities capital assets</b>	<u>\$ 138,816</u>	<u>-</u>	<u>-</u>	<u>385,000</u>
 <b>Business-type activities:</b>				
Capital Assets:				
Land	\$ 150	-	-	150
Equipment	6,488	-	-	6,488
Infrastructure	<u>488,061</u>	<u>730,000</u>	<u>-</u>	<u>1,218,061</u>
<b>Business-type activities capital assets</b>	<u>\$ 494,699</u>	<u>730,000</u>	<u>-</u>	<u>1,224,699</u>

See accompanying independent accountants' compilation report.

**TOWN OF ABBEVILLE, MISSISSIPPI  
SCHEDULE OF LONG-TERM DEBT  
SEPTEMBER 30, 2021**

<u>Payee</u>	<u>Balance Outstanding 10/1/2020</u>	<u>Issued</u>	<u>Redeemed</u>	<u>Balance Outstanding 9/30/2021</u>
Mechanics Bank- General Obligation 2014 Series Bond	\$ <u>83,000</u>	\$ <u>-</u>	\$ <u>20,000</u>	\$ <u>63,000</u>
Total	\$ <u>83,000</u>	\$ <u>-</u>	\$ <u>20,000</u>	\$ <u>63,000</u>

See accompanying independent accountants' compilation report.

**TOWN OF ABBEVILLE, MISSISSIPPI  
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICERS  
SEPTEMBER 30, 2021**

<u>Name</u>	<u>Position</u>	<u>Insurance Company</u>	<u>Coverage</u>
Scott Fricker	Mayor	St Paul Travelers	\$ 50,000
Pamela Roy	City Clerk	St Paul Travelers	\$ 50,000
Robert Neese	Water Operator	St Paul Travelers	\$ 50,000
Lynn Klepzig	Alderman	St Paul Travelers	\$ 50,000
David W. Haynie	Alderman	St Paul Travelers	\$ 50,000
William Kent	Alderman	St Paul Travelers	\$ 50,000
Ronald Williams	Alderman	St Paul Travelers	\$ 50,000
Don Ward	Alderman	St Paul Travelers	\$ 50,000
Timothy Pruitt	Chief of Police	St Paul Travelers	\$ 50,000
Pamela Roy	Court Clerk	St Paul Travelers	\$ 50,000

See accompanying independent accountants' compilation report.





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## REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

The Honorable Mayor and Board of Alderman  
Town of Abbeville, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-type Activities, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officers of the Town of Abbeville, Mississippi, for the year ended September 30, 2021, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements–Governmental and Business-type Activities, Schedule of Capital Assets, Schedule of Long-Term Debt and Schedule of Surety Bonds for Municipal Officers of the Town of Abbeville, Mississippi, for the year ended September 30, 2021, disclosed one instance of noncompliance with state laws and regulations:

**Finding** - The Town did not complete the Municipal Compliance Questionnaire during the year ended September 30, 2021. The Board completed the questionnaire at their October 7, 2021, meeting for the 2021 year-end.

**Recommendation** – The Board of Aldermen should complete the Municipal Compliance Questionnaire at year-end and entered into official minutes at their next regular meeting.

**Response** – The Board of Aldermen will complete the Municipal Compliance Questionnaire at year-end and enter it into the minutes at their next regular meeting.

The Town of Abbeville's responses to the finding included in this report was not audited, and accordingly, we express no opinion on it.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Oxford, Mississippi  
July 25, 2022

*Watkins Ward and Stafford, PLLC*





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**INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING  
AGREED-UPON PROCEDURES**

The Honorable Mayor and Board of Alderman  
Town of Abbeville, Mississippi

We have performed the procedures enumerated below, which were agreed to by the Office of the State Auditor, to the accounting records of the Town of Abbeville, Mississippi, solely to assist the Office of the State Auditor in evaluating the Town of Abbeville, Mississippi's compliance with certain laws and regulations as of September 30, 2021, and for the year then ended. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants. The sufficiency of these procedures is solely the responsibility of the Office of the State Auditor, State of Mississippi. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings are as follows:

- 1) We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks:

<u>Bank</u>	<u>Fund</u>	<u>Balance</u>
General funds:		
Abbeville Bank	General fund	\$ 217,606
Abbeville Bank	Cemetery fund	14,525
Abbeville Bank	Covid aid fund	51,996
Abbeville Bank	Road improvement fund	100,000
	Total General funds	<u>\$ 384,127</u>
Proprietary funds:		
Abbeville Bank	Water fund-operating	\$ 257,112
Abbeville Bank	Water fund-deposits	13,432
Abbeville Bank	Water fund-reserve	14,194
	Total Proprietary funds	<u>\$ 284,738</u>



- 2) We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:
  - a. Trace levies to governing body minutes;
  - b. Traced distribution of taxes collected to proper funds; and
  - c. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of §27-39-320 to §27-39-323, Miss. Code Ann. (1972).

- 3) We obtained a statement of payments made by the Department of Finance and Administration to the municipality. Payments indicated were traced to deposit in the respective bank accounts and recorded in the general ledger without exception. Payments traced were as follows:

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>Ledger Amount</u>
Gasoline tax	General	\$ 1,283
General municipal aid	General	209
Homestead exemption reimbursement	General	1,997
Sales tax allocation	General	62,834
In lieu of taxes-TVA	General	3,676
Other aid	General	14,317
Covid Relief Funds	General	51,996
Other assistance	General	7,500
Grant	General	100,000
Total		<u>\$ 243,812</u>

- 4) We selected a sample of purchases made by the municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Title 31, Chapter 7, Miss. Code Ann. (1972), as applicable.

The sample consisted of the following:

- a. Number of Sample Items 62
- b. Total Dollar Value of Sample \$58,728

We found the municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections.

- 5) We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration.

We found the municipality's procedures concerning fines and forfeitures to be in agreement with the requirements of the above-mentioned sections.

- 6) The Town did not complete the Municipal Compliance Questionnaire during the year ended September 30, 2021. The Board completed the questionnaire at their October 7, 2021, meeting for the 2021 year end, and will complete a new one each year at year end going forward.

We were not engaged to, and did not perform, an examination, the objective of which would be the expression of an opinion on management's compliance with laws and regulations. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of the Office of the State Auditor, State of Mississippi and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. However, this report is a matter of public record and its distribution is not limited.

Oxford, Mississippi  
July 25, 2022

*Watkins Ward and Stafford, P.C.*