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Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.



MATTHEWS
CUTRER *and*
LINDSAY, P.A.

CERTIFIED PUBLIC ACCOUNTANTS

**TOWN OF BENTONIA, MISSISSIPPI
COMPILATION REPORT
AND REPORT ON AGREED UPON PROCEDURES
SEPTEMBER 30, 2021**

*Ridgeland, Clinton, and Yazoo City,
Mississippi*

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TOWN OF BENTONIA, MISSISSIPPI
COMPILATION REPORT AND REPORT ON AGREED UPON PROCEDURES
SEPTEMBER 30, 2021

Contents

	Page
Independent Accountant's Compilation Report	1
Statement of Cash Receipts and Disbursements – All Fund Types	3
Supplemental Information	
Schedule of Capital Assets	6
Schedule of Surety Bonds for Municipal Officials	7
Report on Compliance with State Laws and Regulations	8
Independent Accountant's Report on Applying Agreed-Upon Procedures	9

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

Honorable Mayor and Board of Aldermen Town of Bentonia
Bentonia, Mississippi 39040

Management is responsible for the accompanying statement of cash receipts and disbursements – all fund types of the Town of Bentonia for the year ended September 30, 2021 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on the statement of cash receipts and disbursements – all fund types.

The statement of cash receipts and disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

The supplementary information contained in the schedules on pages 6 - 7 is presented for purposes of additional analysis and is not a required part of the financial statement. The supplementary information has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and, accordingly, do not express an opinion or provide any assurance on such supplementary information.

Management has omitted the management's discussion and analysis information and the budgetary comparison supplementary information that are required to be presented for purposes of additional analysis. Such missing information, although not a part of the basis financial statements is required by Governmental Accounting Standards Board, who considers it to be an essential part of the financial reporting for placing basic financial statement in appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated August 3, 2023, on the result of our agreed-upon procedures.

Mathews, Carter & Lindberg, P.A.

August 3, 2023

TOWN OF BENTONIA, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Governmental Activities				Business-type Activities		Grand Total
	General	Special Revenue	Debt Service	Total	Water and Sewer		
RECEIPTS							
Taxes							
General property taxes	\$ 32,532	\$ -	\$ -	\$ 32,532	\$ -	\$ -	\$ 32,532
Railroad tax	2,947	-	-	2,947	-	-	2,947
Overload tax	138	-	-	138	-	-	138
License and permits							
Utility franchise charges	8,624	-	-	8,624	-	-	8,624
Privilege licenses	120	-	-	120	-	-	120
Intergovernmental revenues							
General municipal aid	219	-	-	219	-	-	219
Sales taxes	119,863	-	-	119,863	-	-	119,863
Gasoline taxes	1,293	-	-	1,293	-	-	1,293
Homestead exemptions	2,504	-	-	2,504	-	-	2,504
Liquor privilege tax	900	-	-	900	-	-	900
Modernization Use Tax	33,659	-	-	33,659	-	-	33,659
Enterprise operating revenues collected							
Water and sewer	-	-	-	-	109,323	-	109,323
Other							
Grant	230,675	-	-	230,675	-	-	230,675
Fines	5,036	-	-	5,036	-	-	5,036
Interest	1,308	-	-	1,308	-	-	1,308
Other	51,919	-	-	51,919	-	-	51,919
TOTAL RECEIPTS	\$ 491,737	\$ -	\$ -	\$ 491,737	\$ 109,323	\$ -	\$ 601,060

See Independent Accountant's Compilation Report.

TOWN OF BENTONIA, MISSISSIPPI
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	Governmental Activities			Business-type Activities	
	General	Special Revenue	Debt Service	Water and Sewer	Grand Total
DISBURSEMENTS					
General government	\$ 103,152	\$ -	\$ -	\$ -	\$ 103,152
Public safety					
Police	83,070	-	-	-	83,070
Fire	-	19,477	-	-	19,477
Highway and streets					
Maintenance of streets	9,982	-	-	-	9,982
Street lights	12,072	-	-	-	12,072
Enterprise					
Waterworks	-	-	-	-	-
Sewer operations and improvements	-	-	-	38,760	38,760
TOTAL DISBURSEMENTS	<u>208,276</u>	<u>19,477</u>	<u>-</u>	<u>506,461</u>	<u>506,461</u>
				<u>545,221</u>	<u>772,974</u>
EXCESS CASH RECEIPTS OVER (UNDER)					
CASH DISBURSEMENTS	283,461	(19,477)	-	(435,898)	(171,914)
TRANSFERS IN	(435,898)	19,477	-	-	(416,421)
TRANSFERS OUT	(19,477)	-	-	435,898	416,421
CASH BALANCES, BEGINNING OF YEAR	<u>1,021,522</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,021,522</u>
CASH BALANCES, END OF YEAR	<u>\$ 849,608</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 849,608</u>

See Independent Accountant's Compilation Report.

SUPPLEMENTAL INFORMATION

TOWN OF BENTONIA
SCHEDULE OF CAPITAL ASSETS
FOR THE YEAR ENDED SEPTEMBER 30, 2021

	<u>Beginning Balance</u>	<u>Increases</u>	<u>Decreases</u>	<u>Ending Balance</u>
GOVERNMENTAL ACTIVITIES				
Capital Assets				
Buildings	\$ 35,949	\$ -	\$ -	\$ 35,949
Machinery and equipment	<u>365,421</u>	<u>-</u>	<u>-</u>	<u>365,421</u>
TOTAL GOVERNMENTAL ACTIVITIES				
CAPITAL ASSETS	<u>401,370</u>	<u>-</u>	<u>-</u>	<u>401,370</u>
BUSINESS-TYPE ACTIVITIES				
Capital Assets				
Lagoon	364,660	-	-	364,660
Machinery and equipment	698,829	-	-	698,829
Sewer system improvements	<u>-</u>	<u>226,716</u>	<u>-</u>	<u>226,716</u>
TOTAL BUSINESS-TYPE ACTIVITIES				
CAPITAL ASSETS	<u>1,063,489</u>	<u>226,716</u>	<u>-</u>	<u>1,290,205</u>
	<u>\$ 1,464,859</u>	<u>\$ 226,716</u>	<u>\$ -</u>	<u>\$ 1,691,575</u>

See Independent Accountant's Compilation Report.

TOWN OF BENTONIA, MISSISSIPPI
SCHEDULE OF SURETY BONDS MUNICIPAL OFFICIALS
AT SEPTEMBER 30, 2021

<u>Name</u>	<u>Position</u>	<u>Surety</u>	<u>Amount</u>
Cannon Williams	City Clerk	Travelers	\$ 50,000
Jason Bright	Deputy Clerk	Travelers	\$ 50,000
Kimberly R. Tyer	Deputy Clerk	Travelers	\$ 50,000
Jason Bright	Chief Police Officer	Travelers	\$ 50,000
Roger Burton	Mayor	Travelers	\$ 25,000
	Each Council Member	Travelers	\$ 25,000

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CERTIFIED PUBLIC ACCOUNTANTS

REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

The Honorable Mayor and Board of Alderman
Town of Bentonia, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – All Fund Types, Schedule of Investments, Schedule of Capital Assets and Schedule of Surety Bonds for Municipal Officers of the Town of Bentonia, Mississippi, for the year ended September 30, 2021, in accordance with Statements of Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than generally accepted accounting principles in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described in the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to the items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – All Fund Types, Schedule of Capital Assets and Schedule of Surety Bonds for Municipal Officers of the Town of Bentonia, Mississippi, for the year ended September 30, 2021, disclosed no instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record and its distribution is not limited.

Matthews, Cutrer & Lindsay, P.A.
August 3, 2023

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CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

Honorable Mayor and Board of Aldermen
Town of Bentonia, Mississippi

We have applied certain agreed-upon procedures, as discussed below, to the accounting records of the Town of Bentonia, Mississippi, as of September 30, 2021, and for the year then ended, as required by the Office of the State Auditor, under the provisions of Section 21-35-31, Miss. Code Ann. (1972). It is understood the report is solely for the use of the governing body of the Town of Bentonia, Mississippi and the Office of the State Auditor and should not be used for any other purposes. Our procedures and findings are as follows:

- A. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation on the related balances from the banks:

		<u>General Ledger Balance</u>
BankPlus	General	\$ 561,738
BankPlus	Fire Protection	\$ 10,790
Bank of Yazoo	Infrastructure	\$ 277,022

- B. No Investments

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C. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year:

1. Traced levies to governing body minutes;
2. Traced distribution of taxes collected to proper funds; and
3. Analyzed increase in taxes for most recent period for completion with increase limitations of Sections 27-39-320 to 27-39-323, Miss Code Ann. (1972).

The distribution of taxes to funds was found to be in accordance with prescribed tax levies.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323. Miss Code Ann (1972).

Ad valorem tax collections for the retirement of general obligation debt was found to be sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Miss Code Ann. (1972).

The distribution of taxes to funds was in accordance with prescribed tax levies, and uncollected taxes were properly handled.

Advalorem tax collections were within the limitations of Sections 27-39-320 through 27-39-323, Mississippi Code, 1972.

Advalorem tax collections for retirement of general long-term debt were sufficient for payment of current principal and interest in accordance with limitations imposed by Sections 21-33-87 and 21-33-303, Mississippi Code, 1972, Annotated.

D. We obtained a statement of payments made by the Mississippi Department of Finance and Administration to the town. The payments were traced to deposits in banks and recording in the general ledger without exception. Cash receipts were as follows:

Purpose	Receiving Fund	Amount
Sales Tax Allocation	General Fund	\$ 119,863
Gasoline Tax	Street Improvement Fund	1,293
Homestead Exemption	General Fund	2,504
General Municipal Aid	General Fund	219
Grantor Payments	General Fund	230,675
Liquor Privilege Tax	General Fund	900
Use Tax	General Fund	<u>33,659</u>
Total		<u>\$ 389,113</u>

- E. We selected a sample of purchases made by the town during the year. Each sample item was evaluated for compliance with public purchasing requirements set forth in Title 31, Chapter 7, Mississippi Code, 1972, Annotated as applicable.

The sample consisted of the following:

Number of Sample Items 25

Dollar Value of Sample \$ 7,255

We noted one instance where supporting documentation could not be located for the expenditure selected for testing. Otherwise, we found the town's purchasing procedures to be in compliance with the above sections.

- F. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk. We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled periodically with the Department of Finance and Administration.

We found the municipality to be in agreement with the requirements of the above-mentioned sections.

- G. We have read the Municipal Compliance Questionnaire completed by the town. The completed survey indicated no instances of noncompliance with the state requirements.

Because the above procedures do not constitute an audit conducted in accordance with generally accepted auditing standards, we do not express an opinion on any of the accounts or items referred to above. In connection with the procedures referred to above, no matters came to our attention that caused us to believe that the specified accounts or items should be adjusted. Had we performed additional procedures or had we conducted an audit of the financial statements in accordance with generally accepted auditing standards, matters might have come to our attention that would have been reported to you. This report related only to the accounts and items specified above and does not extend to any financial statements of the Town of Benton, taken as a whole.

Mathews, Carter & Lindberg, P.A.

August 3, 2023