

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

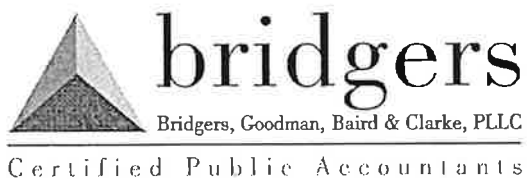
TOWN OF BOYLE, MISSISSIPPI

INDEPENDENT ACCOUNTANT'S REPORT ON
AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES

INDEPENDENT ACCOUNTANT'S REPORT ON THE
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES

INDEPENDENT ACCOUNTANT'S REPORT ON
COMPLIANCE WITH STATE LAWS AND REGULATIONS

FOR THE FISCAL YEAR ENDED SEPTEMBER 30, 2021



TOWN OF BOYLE, MISSISSIPPI

TABLE OF CONTENTS

Independent Accountant's Report on Agreed Upon Procedures for Small Municipalities	1-4
Independent Accountant's Report on the Statement of	
Cash Receipts and Disbursements – Governmental and Business-Type Activities	5
Statement of Cash Receipts and Disbursements – Governmental and Business-Type Activities	7-8
Notes to Financial Statements	9-10
Supplementary Information	
Schedule of Investments	11
Schedule of Long-Term Debt	12
Schedule of Surety Bonds for Municipal Officials.....	13
Independent Accountant's Report on Compliance with State Laws and Regulations	14

DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA
WILLIAM F. BAIRD, CPA
EUGENE S. CLARKE, IV, CPA
DAVID E. CLARKE, CPA

3528 MANOR DRIVE
VICKSBURG, MISSISSIPPI 39180

PHONE: (601) 636-1416
FAX: (601) 636-1417

MEMBERS OF
MISSISSIPPI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S
GOVERNMENT AUDIT QUALITY CENTER

INDEPENDENT ACCOUNTANT'S REPORT ON AGREED-UPON PROCEDURES FOR SMALL MUNICIPALITIES

Honorable Mayor and Alderpersons
Town of Boyle, Mississippi

We have performed the procedures enumerated below on the accounting records of the Town of Boyle, Mississippi, as of September 30, 2021. The Town of Boyle, Mississippi's management is responsible for the accounting records. The sufficiency of these procedures is solely the responsibility of the specified parties. Consequently, we make no representation regarding the sufficiency of the procedures enumerated below either for the purpose for which this report has been requested or for any other purpose.

The Town of Boyle, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with the requirements of the Office of the State Auditor of Mississippi, under the provisions of Section 21-35-31, Mississippi Code Ann. (1972). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows.

1. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks.

<u>Financial Institution</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Cleveland State Bank	General Fund	\$ 193,213
Cleveland State Bank	Other Governmental	72,287
Cleveland State Bank	Proprietary Fund	213,660
Total		<u>\$ 479,160</u>

2. We physically examined securities held for investment. Securities held in trust were confirmed directly with respective trustees. All investment transactions during the year were examined for compliance with investments authorized by Section 21-33-323, Mississippi Code Ann. (1972).

Town of Boyle, Mississippi
Independent Accountant's Report on Agreed-Up Procedures for Small Municipalities (Continued)
September 30, 2021

<u>Financial Institution</u>	<u>Security</u>	<u>Fund</u>	<u>General Ledger</u>
Cleveland State Bank	Certificate of Deposit	General	\$ 30,416
Bank Plus	Certificate of Deposit	General	195,533
The Jefferson Bank	Certificate of Deposit	General	114,968
Renasant Bank	Certificate of Deposit	General	93,642
	Total		<u>\$ 434,559</u>

3. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the year:

- A. Proved the mathematical accuracy of the tax rolls;
- B. Traced levies to governing body minutes;
- C. Reconciled the amount of taxes levied per the tax rolls to amounts actually collected;
- D. Examined uncollected taxes for proper handling, including tax sales;
- E. Traced distribution of taxes collected to proper funds; and
- F. Analyzed increase in taxes for most recent period for comparison with increase limitations of Sections 27-39-320 to 27-39-323, Mississippi Code Ann. (1972).

Tax assessments were found to be mathematically correct and in agreement with collections as follows:

<u>Tax Assessments</u>	<u>Assessed Value</u>	<u>Tax Millage</u>	<u>Tax Levy</u>
Realty	\$ 4,459,953		
Personal Property	1,487,080		
Public Utility	187,621		
Automobile & Mobile Home	962,967		
	<u>\$ 7,097,621</u>	<u>0.026</u>	\$ 184,538
Add: Actual Homestead Reimbursement			7,860
Prior Year's Unpaid Realty Taxes			
Deduct : Special Homestead Credit			(9,041)
Total to be Accounted for			<u>\$ 183,357</u>

	<u>Taxes</u>	<u>Homestead</u>	
	<u>Penalties & Interest</u>	<u>Reimbursement</u>	<u>Total</u>
Credits:			
Collections allocated to General Fund	\$ 184,993	\$ 7,860	\$ 192,853
Balance represented by:			
Unpaid realty taxes,			
Board Adjustments, etc.			(9,496)
Total Accounted for			<u>\$ 183,357</u>

Town of Boyle, Mississippi
Independent Accountant's Report on Agreed-Upon Procedures for Small Municipalities (Continued)
September 30, 2021

The distribution of taxes to funds was found to be in accordance with prescribed tax levies, and uncollected taxes were determined to be properly handled.

Ad valorem tax collections were found to be within the limitations of Sections 27-39-320 to 27-39-323, Mississippi Code Ann. (1972), As follows:

Actual Collections (Excluding debt service)		Actual Collections (Excluding debt service)	
Tax Collected 2019-2020	\$ 174,371	Tax Collected 2020-2021	\$ 184,993
10% Increase	17,437	Homestead Exemption	
Tax increase due to increase in assessed value		Reimbursement	7,860
		Under (Over) Limitation	(1,045)
Total	<u>\$ 191,808</u>	Total	<u>\$ 191,808</u>

4. We obtained a statement of payments made by the Department of Finance and Administration to the Municipality. Payments indicated were traced to deposits in the respective bank accounts and recorded in the general ledger in the appropriate accounts.

<u>Payment Purpose</u>	<u>Receiving Fund</u>	<u>General Ledger Amount</u>
Sales Tax Allocation	General	\$ 266,035
Grantor Payments Nontaxable	General	120,000
America Rescue Program Act	General	72,278
Modernization Use Tax	General	43,038
CARES Act	General	15,224
Homestead Reimbursement	General	7,860
Grand Gulf	General	4,706
Liquor License	General	2,025
Gasoline Tax	General	1,869
General Municipal Aid	General	324
Total		<u>\$ 533,359</u>

5. We selected a sample of purchases made by the Municipality during the fiscal year. Each sample item was evaluated for compliance with purchasing requirements set forth in Sections 31-7-1, 31-7-49 and 31-7-57 Mississippi Code Ann. (1972), as applicable. We also reviewed the board minutes for approval of claims.

The sample consisted of the following:

Number of sample items: 15

Total dollar value of sample: \$24,542

We found the Municipality's purchasing procedures to be in agreement with the requirements of the above-mentioned sections (except as follows).

- a. Requisitions were only of a verbal nature not written
- b. There was limited evidence of the matching of purchase orders to invoices.

Town of Boyle, Mississippi
Independent Accountant's Report on Agreed-Upon Procedures for Small Municipalities (Continued)
September 30, 2021

6. We selected a sample of collection of fines and forfeitures and verified that the municipal court clerk had settled daily with the municipal clerk according to Section 21-15-21, Miss. Code Ann. (1972). We also selected a sample of state-imposed court assessments collected and determined that the municipal clerk had settled monthly with the Department of Finance and Administration according to Section 99-19-73 & 83-39-31 Miss. Code Ann. (1972).

We found the municipality's to be in agreement with the requirements of the above-mentioned sections.

7. We have read the Municipal Compliance Questionnaire completed by the Municipality. The following responses to the questionnaire indicate noncompliance with state requirements:

Part II - Question 14. The Municipality has not properly commissioned municipal depositories.

Part II - Question 17. The Municipality has not properly tagged and accounted for fixed assets.

Part V - Question 15. The Municipality has not conducted an annual inventory of its fixed assets.

In connection with the procedures referred to above, no matters came to our attention that caused us to believe the items specified in paragraphs 1, 2, 3, and 4 should be adjusted.

We were engaged by the Town of Boyle, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an audit or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on the accounting records. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of the Town of Boyle, Mississippi and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the governing body of the Town of Boyle, Mississippi and the Office of the State Auditor and is not intended to be and should not be used by anyone other than those specified parties. This report should not be associated with the financial statements of the Town of Boyle, Mississippi, for the year ended September 30, 2021.

Bridgers, Goodman, Baird & Clarke, PLLC

Bridgers, Goodman, Baird & Clarke, PLLC
Certified Public Accountants
Vicksburg, Mississippi
July 20, 2022

DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA
WILLIAM F. BAIRD, CPA
EUGENE S. CLARKE, IV, CPA
DAVID E. CLARKE, CPA

3528 MANOR DRIVE
VICKSBURG, MISSISSIPPI 39180

PHONE: (601) 636-1416
FAX: (601) 636-1417

MEMBERS OF
MISSISSIPPI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S
GOVERNMENT AUDIT QUALITY CENTER

INDEPENDENT ACCOUNTANT'S REPORT ON THE STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES

Honorable Mayor and Alderpersons
Town of Boyle, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements of the Town of Boyle, Mississippi for the year ended September 30, 2021, and the related notes to the financial statement in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework.

We have performed a compilation engagement in accordance with *Statements on Standards for Accounting and Review Services* promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the statement of cash receipts and disbursements.

We draw attention to Note 1 of the financial statement, which describes the basis of accounting. The statement of cash receipts and disbursements is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

Management has elected to omit substantially all of the disclosures ordinarily included in the financial statements and the statement of cash flows required by generally accepted accounting principles. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Municipality's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.

Management has omitted Management's Discussion and Analysis that is required to be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

The supplementary information contained in the Schedule of Investments, Schedule of Long-term Debt, and the Schedule of Surety Bonds for Municipal Officials is presented for purposes of additional analysis and is not a required part of the statement of cash receipts and disbursements. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

These reports are intended solely for informational use of the governing body and management of the Town of Boyle, Mississippi, and filing with the Office of the State Auditor of Mississippi. This restriction is not intended to limit the distribution of this report which is a matter of public record.

Bridgers, Goodman, Baird & Clarke, PLLC

Bridgers, Goodman, Baird & Clarke, PLLC
Certified Public Accountants
Vicksburg, Mississippi
July 20, 2022

TOWN OF BOYLE, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the fiscal year ended September 30, 2021

	Governmental Activities				Business-Type Activities		Total All Activities Fiscal Year 2021	Total All Activities Fiscal Year 2020
	Major Fund		Total		Activities			
	General Fund	Other Governmental Funds	Governmental Funds	Proprietary Fund				
Receipts:								
General Property Taxes	\$ 171,212		\$ 171,212			\$ 171,212	\$ 152,937	
Personal Auto	23,518		23,518			23,518	21,434	
Licenses and Permits	8,442		8,442			8,442	16,430	
Road (1/2 tax)	30,613		30,613			30,613	25,258	
Garbage Fees	32,215		32,215			32,215	22,878	
Mosquito Control	20,514		20,514			20,514	10,732	
Franchise and Utility	20,663		20,663			20,663	15,314	
Court Fines	3,119		3,119			3,119	1,487	
State Shared Revenues:								
Sales Tax	266,035		266,035			266,035	257,846	
Homestead Reimbursement	7,860		7,860			7,860	7,975	
Grand Gulf	4,706		4,706			4,706	4,623	
Fire Protection	-		-			-	3,921	
Gasoline Tax	1,869		1,869			1,869	1,869	
Liquor Licenses	2,025		2,025			2,025	1,575	
Modernization Use Tax	43,038		43,038			43,038	27,090	
General Municipal Aid	324		324			324	324	
Truck & Bus Tax	1,092		1,092			1,092	1,033	
State Grants	-		-			-	94,754	
Federal Grants	135,216	\$ 72,287	207,503			207,503	72,281	
Other Receipts:								
Interest	3,742		3,742	\$ 175		3,917	7,171	
Miscellaneous	6,991		6,991			6,991	6,221	
Proceeds from Sale of Assets			-	16,500		16,500	6,250	
Charges for Services:								
Water & Sewer Fees				323,797		323,797	334,222	
Total Receipts	\$ 783,194	\$ 72,287	\$ 855,481	\$ 340,472		\$ 1,195,953	\$ 1,093,625	

See Independent Accountant's Compilation Report

TOWN OF BOYLE, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-type Activities
For the fiscal year ended September 30, 2021

	Governmental Activities			Business-Type Activities		Total All Activities Fiscal Year 2021	Total All Activities Fiscal Year 2020
	Major Fund General Fund	Other Governmental Funds	Total Governmental Funds	Proprietary Fund	Fund		
Disbursements:							
General Government	\$ 288,118		\$ 288,118			\$ 288,118	\$ 454,161
Public Safety	133,189		133,189			133,189	155,620
Public Property	193,493		193,493			193,493	155,692
Public Streets and Structures	51,194		51,194			51,194	105,060
Health and Sanitation	64,311		64,311			64,311	72,487
Water & Sewer Utilities				\$ 415,663		415,663	343,067
Total Operating Disbursements	730,305	-	730,305	415,663		1,145,968	1,286,087
Other Financing Sources (Uses)							
Transfers In (Out)	-		-	-		-	-
Total Other Financing Sources (Uses)	-	-	-	-		-	-
Excess (Deficiency) of Receipts and other financing sources over disbursements and other financing uses							
	52,889	72,287	125,176	(75,191)		49,985	(192,462)
Cash Basis Fund Balance: 10-01-2020	140,324	-	140,324	288,851		429,175	621,637
Cash Basis Fund Balance: 09-30-2021	\$ 193,213	\$ 72,287	\$ 265,500	\$ 213,660		\$ 479,160	\$ 429,175

See Independent Accountant's Compilation Report

TOWN OF BOYLE, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021

NOTE 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting:

The financial statements of the Town of Boyle, Mississippi (the Municipality), have been prepared using the cash receipts and disbursements basis of accounting. That is, revenues are recognized when received rather than when measurable and available, and expenditures are recognized when paid rather than when the obligations are incurred. Accordingly, the statement of cash receipts and disbursements - all fund types, is not intended to present results of operations in conformity with generally accepted accounting principles.

General Information:

The Municipality operates under the Mayor and Alderpersons form of government and provides services as required by law.

Reporting Entity:

The Municipality utilizes fund accounting, with each fund being considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues, and expenditures.

The Municipality reports the following major Governmental Funds:

General Fund - This fund is used to account for and report all financial resources not accounted for and reported in another fund.

Governmental Fund Types:

Special Revenue Funds- These funds are used to account for and report financial resources that are restricted, committed, or assigned to certain expenditures.

Capital Projects Fund - The Capital Projects Fund is used to account for financial resources to be used for the acquisition and construction of major capital facilities.

Proprietary Fund Types:

Enterprise Funds - These funds are used to account for those operations that are financed and operated in a manner similar to private business enterprises or where the county has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability.

**TOWN OF BOYLE, MISSISSIPPI
NOTES TO FINANCIAL STATEMENTS
SEPTEMBER 30, 2021**

NOTE 2. Report Classifications

Receipts and disbursements were classified according to requirements for small towns in the State of Mississippi as prescribed by the Office of the State Auditor.

NOTE 3. Budget

Budgets are adopted as prescribed by the State of Mississippi. Annual appropriated budgets are adopted for all funds. The Mississippi Code Ann. (1972) prescribes cash basis reporting of revenues for budgeting of expenditures to be disbursed within thirty days after year end (with exception for construction in progress).

NOTE 4. Cash and Cash Equivalents

The carrying amount of the Municipality's deposits with financial institutions reported in the governmental funds was \$913,719, which includes \$434,559 in certificate of deposits with original maturities beyond three months. The bank balance was \$500,576.

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of the failure of a financial institution, the Municipality will not be able to recover deposits or collateral securities that are in the possession of an outside party. The Municipality does not have a formal policy for custodial credit risk. In the event of failure of a financial institution, securities pledged by that institution would be liquidated by the State Treasurer to replace the public deposits not covered by the Federal Deposit Insurance Corporation (FDIC). Deposits above FDIC coverage are collateralized by the pledging financial institution's trust department or agent in the name of the Mississippi State Treasurer on behalf of the Municipality.

NOTE 5. Property Tax

The Board of Alderpersons, each year at a meeting in September, levies property taxes for the ensuing fiscal year which begins on October 1. Real property taxes become a lien on January 1 of the current year, and personal property taxes become a lien on March 1 of the current year. Taxes on both real and personal property, however, are due on or before February 1 of the next succeeding year. Taxes on motor vehicle and mobile homes become a lien and are due in the month that coincides with the month of the original purchase. The Municipality entered into an agreement with the Bolivar County Tax Collector to bill and collect real and personal property taxes. Personal auto taxes and mobile home taxes continue to be collected and remitted to the Municipality by the county tax collector. The General Fund millage rate for the Town of Boyle was 26 mills.

TOWN OF BOYLE
SCHEDULE OF INVESTMENTS
SEPTEMBER 30, 2021

Type of Investment	Certificate Number	Interest Rate	Acquired Date	Maturity Date	Financial Institution	Balance as of September 30, 2021
Certificate of Deposit	54187	0.65%	2/18/1999	2/18/2022	Cleveland State Bank	\$ 15,445
Certificate of Deposit	54886	0.45%	3/2/2000	3/2/2023	Cleveland State Bank	8,274
Certificate of Deposit	69494	0.45%	2/9/1999	2/9/2023	Cleveland State Bank	6,697
Certificate of Deposit	4553	1.00%	2/18/2003	8/3/2023	Bank Plus	51,447
Certificate of Deposit	4837	1.00%	3/3/2003	3/3/2023	Bank Plus	7,280
Certificate of Deposit	16206	1.15%	6/9/2005	3/3/2023	Bank Plus	67,093
Certificate of Deposit	40074	0.35%	1/10/2008	1/10/2023	Bank Plus	69,713
Certificate of Deposit	992636	0.15%	2/22/2012	10/22/2022	Renassant Bank	42,949
Certificate of Deposit	992646	0.15%	2/22/2012	10/22/2022	Renassant Bank	42,949
Certificate of Deposit	280069308	0.25%	3/7/2013	3/9/2025	Renassant Bank	7,744
Certificate of Deposit	491	0.50%	4/28/2011	4/28/2023	The Jefferson Bank	114,968
						<u>\$ 434,559</u>

TOWN OF BOYLE
SCHEDULE OF LONG-TERM DEBT
SEPTEMBER 30, 2021

Description	Issue Date	Balance		Issued	Paid	Balance		Principal Amount Due	
		Oct. 1, 2020				Sept. 30, 2021		2022	Remaining Years
Capital Leases									
Garbage Truck - Cleveland State Bank	09/17/21	\$ -		142,675			142,675	26,855	\$ 115,820
Total Capital Leases		-		142,675	-		142,675	26,855	115,820
Total Long Term Debt									
		\$ -		142,675	-		142,675	26,855	\$ 115,820

TOWN OF BOYLE
SCHEDULE OF SURETY BONDS FOR MUNICIPAL OFFICIALS
SEPTEMBER 30, 2021

<u>Name of Company</u>	<u>Policy Period Ending</u>	<u>Person Covered</u>	<u>Amount</u>
Ohio Casualty	7/2/2024	Mayor	\$ 50,000
Ohio Casualty	7/2/2024	Town Clerk	\$ 50,000
Ohio Casualty	7/2/2024	Alderspersons (each)	\$ 10,000
Ohio Casualty	8/24/2024	Police Chief	\$ 50,000

DAVID I. BRIDGERS, JR., CPA
L. KARL GOODMAN, CPA, MBA
WILLIAM F. BAIRD, CPA
EUGENE S. CLARKE, IV, CPA
DAVID E. CLARKE, CPA

3528 MANOR DRIVE
VICKSBURG, MISSISSIPPI 39180

PHONE: (601) 636-1416
FAX: (601) 636-1417

MEMBERS OF
MISSISSIPPI SOCIETY OF CPA'S
AMERICAN INSTITUTE OF CPA'S
GOVERNMENT AUDIT QUALITY CENTER

INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE WITH STATE LAWS AND REGULATIONS

Honorable Mayor and Alderpersons
Town of Boyle, Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-Type Activities, and Schedule of Surety Bonds for Municipal Officials for the year ended September 30, 2021, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor of Mississippi. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Municipality's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures, our compilation of the accompanying Statement of Cash Receipts and Disbursements - Governmental and Business-Type Activities, and Schedule of Surety Bonds for Municipal Officials, of the Town of Boyle, Mississippi, for the year ended September 30, 2021, disclosed no material instances of noncompliance with state laws and regulations.

This report is intended solely for the information and use of management, Town Alderpersons, and the Office of the State Auditor of Mississippi and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.

Bridgers, Goodman, Baird & Clarke, PLLC

Bridgers, Goodman, Baird & Clarke, PLLC
Certified Public Accountants
Vicksburg, Mississippi
July 20, 2022