

OFFICE OF THE STATE AUDITOR REPORT NOTE:

Section 7-7-211, Mississippi Code Annotated (1972) gives the Office of the State Auditor the authority to audit, with the exception of municipalities, any governmental entity in the state. In the case of municipalities, *Section 21-35-31, Mississippi Code Annotated (1972)* requires municipalities to obtain an annual audit performed by a private CPA firm and submit that audit report to the Office of the State Auditor. The Office of the State Auditor files these audit reports for review in case questions arise related to the municipality.

As a result, the following document was not prepared by the Office of the State Auditor. Instead, it was prepared by a private CPA firm and submitted to the Office of the State Auditor. The document was placed on this web page as it was submitted and no review of the report was performed by the Office of the State Auditor prior to finalization of the report. The Office of the State Auditor assumes no responsibility for its content or for any errors located in the document. Any questions of accuracy or authenticity concerning this document should be submitted to the CPA firm that prepared the document. The name and address of the CPA firm appears in the document.

TOWN OF JUMPERTOWN, MISSISSIPPI

STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
GOVERNMENTAL AND BUSINESS-TYPE ACTIVITIES
AND
INDEPENDENT ACCOUNTANTS' REPORT ON
APPLYING AGREED-UPON PROCEDURES

September 30, 2021

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.
BOONEVILLE, MISSISSIPPI 38829-0250

**Town of Jumpertown, Mississippi
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JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

Honorable Mayor and Board of Alderpersons
Town of Jumpertown, Mississippi
Jumpertown, Mississippi

Management is responsible for the accompanying statement of cash receipts and disbursements – governmental and business-type activities of the Town of Jumpertown, Mississippi for the year ended September 30, 2021 in accordance with the cash basis of accounting, and for determining that the cash basis of accounting is an acceptable financial reporting framework. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the statement of cash receipts and disbursements – governmental and business-type activities nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on the statement of cash receipts and disbursements – governmental and business-type activities.

The financial statement is prepared in accordance with the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The supplementary information contained in Schedules 1, 2, and 3 is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management. The supplementary information was subject to our compilation engagement. We have not audited or reviewed the supplementary information and do not express an opinion, a conclusion, nor provide any assurance on such information.

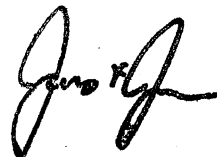
Management has not presented government-wide financial statements to display the cash basis financial position and changes in cash basis financial position of its governmental activities and business-type activities. Accounting principles generally accepted in the United States of America, as applied to the Town's cash basis of accounting, require the presentation of government-wide financial statements. The amounts that would be reported in government-wide financial statements resulting from cash basis transactions for the Town's governmental activities and business-type activities are not reasonably determinable.

Management has elected to omit substantially all of the disclosures ordinarily included in a financial statement prepared in accordance with the cash basis of accounting. If the omitted disclosures were included in the financial statement, they might influence the user's conclusions about the Town's cash receipts and disbursements. Accordingly, the financial statement is not designed for those who are not informed about such matters.

Management has omitted the management's discussion and analysis information and other required supplementary information that is required to be presented for purposes of additional analysis. Such missing information, although not a part of the basic financial statement, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

In accordance with the provisions of Section 21-35-31, Miss. Code Ann. (1972), we have issued a report dated September 28, 2022, on the results of our agreed-upon procedures.

Yours truly,

A handwritten signature in black ink, appearing to read "Jones & Jones", with a stylized flourish at the end.

JONES & JONES
Certified Public Accountants
of Booneville, P.A.
Booneville, Mississippi

September 28, 2022

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2021

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
RECEIPTS						
General property taxes	\$ 16,888	\$ 16,888	\$ -	\$ -	\$ -	-
License and permits	326	326	-	-	-	-
Franchise taxes on utilities	10,372	10,372	-	-	-	-
Intergovernmental revenue - federal grants	-	-	59,986	-	59,986	59,986
TVRHA payment in lieu of taxes	1,000	1,000	-	-	-	-
Federal grants						
State shared revenues						
Homestead exemption	4,089	4,089	-	-	-	-
Sales tax	29,960	29,960	-	-	-	-
Gasoline tax	1,470	1,470	-	-	-	-
General municipal aid	239	239	-	-	-	-
Infrastructure modernization	18,471	18,471	-	11,200	11,200	11,200
Payment in lieu of taxes - TVA	3,551	3,551	-	-	-	-
State grants	-	-	-	65,178	65,178	65,178
Pro rata county road tax	499	499	-	-	-	-
Charges for services						
Sales and meter deposits collected	-	-	195,985	75,009	270,994	270,994
Interest	-	-	197	-	197	197
Contributions and donations	-	-	6,720	-	6,720	6,720
Other	691	691	19,312	300	19,612	19,612
Total receipts	\$ 87,556	\$ 87,556	\$ 282,200	\$ 151,687	\$ 433,887	

See accountants' compilation report

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2021

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
OPERATING DISBURSEMENTS						
General government	\$ 38,677	\$ 38,677	\$ -	\$ -	\$ -	
Public safety						
Fire, includes transfers to county	314	314	6,700	-	-	6,700
Park	2,164	2,164	-	-	-	-
Capital projects	24,201	24,201	-	-	-	-
Proprietary funds						
Water	-	-	131,797	-	-	131,797
Sewer	-	-	-	37,128	37,128	37,128
Capital outlay	-	-	-	65,178	65,178	65,178
Principal payment on notes and bonds	3,789	3,789	48,416	29,127	77,543	77,543
Interest on notes and bonds	627	627	19,553	1,148	20,701	20,701
Total disbursements	\$ 69,772	\$ 69,772	\$ 206,466	\$ 132,581	\$ 339,047	

See accountants' compilation report

TOWN OF JUMPERTOWN, MISSISSIPPI
Statement of Cash Receipts and Disbursements
Governmental and Business-Type Activities
For the year ended September 30, 2021

	Governmental Funds		Business-Type Funds			
	Major Fund	Total	Major Fund		Total	
	General	Governmental Funds	Water System	Sewer System	Business-Type Funds	
Excess (deficiency) of receipts over disbursements	\$ 17,784	\$ 17,784	\$ 75,734	\$ 19,106	\$	94,840
OTHER FINANCING SOURCES (USES)						
Transfers in (out)	2,198	2,198	(2,198)	-		(2,198)
Total other financing sources	2,198	2,198	(2,198)	-		(2,198)
Excess (deficiency) of receipts and other financing sources over disbursements and other financing uses	19,982	19,982	73,536	19,106		92,642
CASH BASIS FUND BALANCE BEGINNING OF YEAR	82,095	82,095	469,388	32,397		501,785
CASH BASIS FUND BALANCE END OF YEAR	\$ 102,077	\$ 102,077	\$ 542,924	\$ 51,503	\$	594,427

See accountants' compilation report

Schedule 1

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Investments
September 30, 2021

Ownership	Type of Investment	Interest Rate	Acquisition Date	Term	Maturity Date	Other Information	Investment Cost/Value
Water System	Certificate of Deposit	0.25%	3/23/2021	12 months	3/23/2022	Farmers & Merchants Bank	\$ 20,316
Total							<u>\$ 20,316</u>

The certificate of deposit is included in the cash balance - end of year. The fair value of the certificate of deposit is approximately the same as the carrying value.

See accountants' compilation report

Schedule 2

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Long-Term Debt
For the year ended September 30, 2021

	Balance Outstanding	Transactions During Fiscal Year	Balance Outstanding
	9/30/2020	Issued	9/30/2021
<u>REVENUE NOTE</u>			
USDA Rural Utility Service			
Water Note 91-04 4 1/2%	\$ 103,453	\$ -	\$ 94,170
USDA Rural Utility Service			
Water Note 91-05 4 1/2%	12,290	-	7,881
MDOH Revolving Fund - Water Loan 1.95%	765,918	-	731,194
MDEQ Revolving Fund - Sewer Loan 3.5%	51,554	-	22,427
Total revenue notes	933,215	-	855,672

GENERAL OBLIGATION NOTE

Northeast MS Planning and Development			
General Fund Park Note 1566 1.9%	37,643	-	33,854
Total general obligation notes	37,643	-	33,854
Total long-term debt	\$ 970,858	\$ -	\$ 889,526

See accountants' compilation report

Schedule 3

TOWN OF JUMPERTOWN, MISSISSIPPI
Schedule of Surety Bonds for Town Officials
September 30, 2021

Name	Position	Insurance Company				Expiration Date	Municipalities Bond Program	Expiration Date	Total Bond
		Western Surety Company	Company	\$					
Cindy White	Mayor		25,000			7/17/2022	\$ 25,000	7/3/2022	\$ 50,000
Donna Hickman	Town Clerk		50,000			7/17/2022			50,000
Pam Holder	Alderson		5,000			7/17/2022	10,000	7/3/2022	15,000
Chris Robinson	Alderson		5,000			7/17/2022	10,000	7/3/2022	15,000
Vickie Chaffin	Alderson		5,000			7/17/2022	10,000	7/3/2022	15,000
Stanley Michael	Alderson		5,000			7/17/2022	10,000	7/3/2022	15,000
Susan Bane	Alderson		5,000			7/17/2022	10,000	7/3/2022	15,000

See accountants' compilation report

JONES & JONES
CERTIFIED PUBLIC ACCOUNTANTS
OF BOONEVILLE, P.A.

Kermit V. Jones Jr., C.P.A. Christopher D. Jones, C.P.A. Jeremy D. Jones, C.P.A. David W. Jones, C.P.A.

**INDEPENDENT ACCOUNTANTS' REPORT
ON APPLYING AGREED-UPON PROCEDURES**

To the Honorable Mayor and Board of Alderpersons
and the Office of the State Auditor, State of Mississippi
Town of Jumpertown, Mississippi

We have performed the procedures enumerated below on the accounting records of Town of Jumpertown, Mississippi's compliance with certain laws and regulations as of September 30, 2021 and for the year then ended, which were agreed to by the Town of Jumpertown, Mississippi and the Office of the State Auditor (the specified parties), which are required under the provisions of Section 21-35-31, Miss. Code Ann. (1972). Town of Jumpertown's management is responsible for its compliance with those specified requirements.

Town of Jumpertown, Mississippi has agreed to and acknowledged that the procedures performed are appropriate to meet the intended purpose of complying with the State of Mississippi requirements under the provisions of Section 21-35-31, Miss. Code Ann. (1972). This report may not be suitable for any other purpose. The procedures performed may not address all the items of interest to a user of this report and may not meet the needs of all users of this report and, as such, users are responsible for determining whether the procedures performed are appropriate for their purposes.

The procedures and associated findings are as follows:

1. We verified that all investment transactions were in compliance with Section 21-33-323 Miss. Code Ann. (1972). We noted no investments other than certificates of deposits, which were confirmed and included below. We reconciled cash on deposit with the following banks to balances in the respective general ledger accounts and obtained confirmation of the related balances from the banks. No exceptions were noted.

<u>Bank</u>	<u>Fund</u>	<u>Balance Per General Ledger</u>
Renasant Bank	General (Operating)	\$ 101,525
Renasant Bank	General (Park Grant)	0
Renasant Bank	General (Park)	115
Renasant Bank	General (Unemployment Revolving)	337
Renasant Bank	General (CDBG Grant)	0
Cash on hand	General	<u>100</u>
	Total General Fund	<u>\$ 102,077</u>

1. Continued.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Renasant Bank	Water System	\$461,581
Farmers & Merchants Bank (CD)	Water System	20,316
Renasant Bank	Water System	262
Renasant Bank	Water System	59,996
Renasant Bank (Restricted Fire)	Water System	559
Renasant Bank	Water System	10
Cash on hand	Water System	<u>200</u>
	Total Water System	<u>\$ 542,924</u>
Renasant Bank	Sewer System	\$ 45,226
Renasant Bank	Sewer System	10
Renasant Bank	Sewer System	<u>6,267</u>
	Total Sewer System	<u>\$ 51,503</u>

2. We performed the following procedures with respect to taxes on real and personal property (including motor vehicles) levied during the fiscal year.
- Traced adoption of levies and county assessed valuation to governing body minutes. We traced the board's approval of the millage rate; however, the county tax roll assessed valuations were not adopted for taxes collected in the current year.
 - Traced distribution of taxes collected to proper funds. No exceptions were noted.
 - Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

1. Continued.

<u>Bank</u>	<u>Fund</u>	<u>Balance per General Ledger</u>
Renasant Bank	Water System	\$461,581
Farmers & Merchants Bank (CD)	Water System	20,316
Renasant Bank	Water System	262
Renasant Bank	Water System	59,996
Renasant Bank (Restricted Fire)	Water System	559
Renasant Bank	Water System	10
Cash on hand	Water System	<u>200</u>
	Total Water System	<u>\$ 542,924</u>
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Renasant Bank	Sewer System	<u>6,267</u>
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- Traced adoption of levies and county assessed valuation to governing body minutes. We traced the board's approval of the millage rate; however, the county tax roll assessed valuations were not adopted for taxes collected in the current year.
 - Traced distribution of taxes collected to proper funds. No exceptions were noted.
 - Analyzed the increase in taxes for the most recent period for compliance with increase limitations of Sections 27-39-320 to 27-39-323, Miss. Code Ann. (1972). No exceptions were noted.

6. We have read the Municipal Compliance Questionnaire completed by the Town and determined it was completed, signed, and recorded in the Board's minutes in Book 16, pages 2121 - 2127. In our procedures, we noted the following exception:

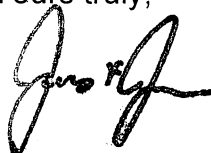
In Part V question 1 was marked "yes" when in fact they should have been marked "no" as discussed in 2a above. The Town failed to document in their minutes the adoption of the County's tax rolls with assessed valuations.

We were engaged by Town of Jumpertown, Mississippi to perform this agreed-upon procedures engagement and conducted our engagement in accordance with attestation standards established by the American Institute of Certified Public Accountants. We were not engaged to and did not conduct an examination or review engagement, the objective of which would be the expression of an opinion or conclusion, respectively, on compliance with the specified requirements. Accordingly, we do not express such an opinion or conclusion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

We are required to be independent of Town of Jumpertown, Mississippi and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements related to our agreed-upon procedures engagement.

This report is intended solely for the information and use of the specified users listed above and is not intended to be and should not be used by anyone other than those specified parties. However, this report is a matter of public record and its distribution is not limited; therefore, this report is not suitable for any other purposes.

Yours truly,

A handwritten signature in black ink, appearing to read "Jones & Jones", written over a horizontal line.

JONES & JONES
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

September 28, 2022

JONES & JONES
*CERTIFIED PUBLIC ACCOUNTANTS
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**INDEPENDENT ACCOUNTANTS' REPORT ON
COMPLIANCE WITH STATE LAWS AND REGULATIONS**

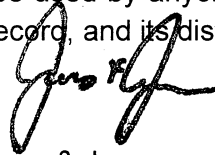
To the Honorable Mayor and Board of Alderman
and Office of the State Auditor, State of Mississippi

We have compiled the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2021 in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants, and have issued our report dated September 28, 2022. The financial statement has been prepared on the cash basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

We have performed procedures to test compliance with certain state laws and regulations as described by the Municipal Compliance Questionnaire that is prescribed by the Office of the State Auditor. Our procedures were substantially less in scope than an audit, the objective of which is the expression of an opinion on the Town's compliance with these requirements. Accordingly, we do not express such an opinion.

With respect to items tested, the results of those procedures and our compilation of the accompanying Statement of Cash Receipts and Disbursements – Governmental and Business-Type Funds of the Town of Jumpertown, Mississippi, for the year ended September 30, 2021 disclosed one material instance of noncompliance with state laws and regulations due to not documenting the adoption of the County's tax roll assessed valuations.

This report is intended for the information of the Town's management and the Office of the State Auditor and is not intended to be and should not be used by anyone other than these specified parties. However, this report is a matter of public record, and its distribution is not limited.



Jones & Jones
Certified Public Accountants
of Booneville, P.A.
Booneville, MS

September 28, 2022